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REPORT	1 FEB 2026
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CLERK-AT-THE-DESK:	hon/ale
	DAY. Wednesday

THE AUDITOR-GENERAL

ON

**NATIONAL GOVERNMENT
CONSTITUENCIES DEVELOPMENT FUND -
NYERI TOWN CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE, 2025**



1

Revised 30th June 2025



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

NYERI TOWN CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th JUNE 2025

Transitional IPSAS Financial Statements /Prepared in accordance with the Accrual Basis of Accounting Method under International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the entity.

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key Constituency Information and Management

(a) Background information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6(3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;

- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

Vision

Equitable Socio-economic development countrywide.

Mission

To provide leadership and policy direction for effective and efficient management of the Fund.

Core Values

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

(b) Key Management

The NGCDF Nyeri Town Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	Mburu Ngugi
2.	National Sub-County Accountant	James Gacheru Maina
3.	Chairman NGCDFC	Anthony Kirigia Maina
4.	Member NGCDFC	Timothy Kimani
5.	Member NG CDFC	Caroline Githaiga

(c) Fiduciary Oversight Arrangements

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF Nyeri Town Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

(d) NYERI TOWN CONSTITUENCY NGCDF Headquarters

P.O. Box 1976

CDF Building/House/Plaza

Nyeri, KENYA

(e) NYERI TOWN CONSTITUENCY NGCDF Contacts

Telephone: (254) 715 908 906

E-mail: cdfnyeritown@ngcdf.go.ke

Website: www.ngcdf.go.ke

(f) NYERI TOWN CONSTITUENCY NGCDF Bankers

1. Equity Bank -0110263582627

Nyeri Branch

P.O.Box Nyeri

2. Family Bank- 055000065676

Nyeri Branch

P.O. Box Nyeri

3. Co-Operative Bank, 01101600200001. (Deposit account)

Nyeri Branch

(g) Independent Auditor

Auditor General

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

(h) Principal Legal Adviser

The Attorney General

State Law Office




Harambee Avenue

P.O. Box 40112

City Square 00200

Nairobi, Kenya

3. NGCDF Committee

Name	Details
 Anthony Maina Kirigia- Chairman	-DOB- 3 rd September 1972... -Education- Diploma -professional- Electrical Installation -Experience- 20 years
 Riziki Mariara Wambui- Secretary	-DOB- 14th July 1972 -Education- Sales & marketing. -professional- Registered Realtor (EARB) -Experience- 25years
 Caroline Githaiga	-DOB- 1 st January 1993 -Education- KCSE Certificate -professional- Beauty & Therapy -Experience- 5years



Jane Ngunju Mwangi

-DOB-9th October 1977
-Education- Diploma
-professional- Administrative Assistant
-Experience- 12years




Richard Kanyoro Mwangi

-DOB-1975
-Education- Higher Diploma
-professional- Teaching
-Experience- 20years




Moris Miano Ndirangu

-DOB-15th September 1976
-Education- Diploma
-professional- Construction Foreman
-Experience- 5years

 <p>Timothy Kimotho Kimani</p>	<p>-DOB-8th December 1991 -Education- KCSE Certificate -professional- None -Experience-</p>
 <p>Johnson Maina Ngunyi- DCC</p>	<p>-DOB-1970 -Education- Bachelors (Government & Public Administration) -professional- Administration (DCC) -Experience- 20 Years</p>
 <p>Sarah Nduta Ndung'u</p>	<p>-DOB-1963 -Education- KCSE CERTIFICATE -professional- TAILORING -Experience- 6 Years</p>

ional Government Constituencies Development Fund (NGCDF)
nyeri Town Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

 <p>Mburu Ngugi Fund Account Manager</p>	

4. NG-CDFC Chairman's Report



Anthony Kirigia Maina

It is my great pleasure to present the annual report and financial statement prepared in accordance with the Accrual basis of accounting method under the international public sector accounting standard (IPSAS) for the year ended 30th June 2025.

In the financial year 2024/2025, Nyeri Town NG-CDF was allocated Kenya Shillings One Hundred and seventy Nine million, four hundred and forty one thousand, nine hundred and fifty four only (179,441,954).

In addition to the balance owed from the NGCDF Board and cashbook balance, Nyeri Town NG-CDF had a total of Kenya Shillings, Three hundred and Sixty Two million, Nine Hundred and Seventy- Four thousand, Five hundred and Fifty nine (Kshs.362,974,559) only for utilization in the financial year ended 30th June 2025

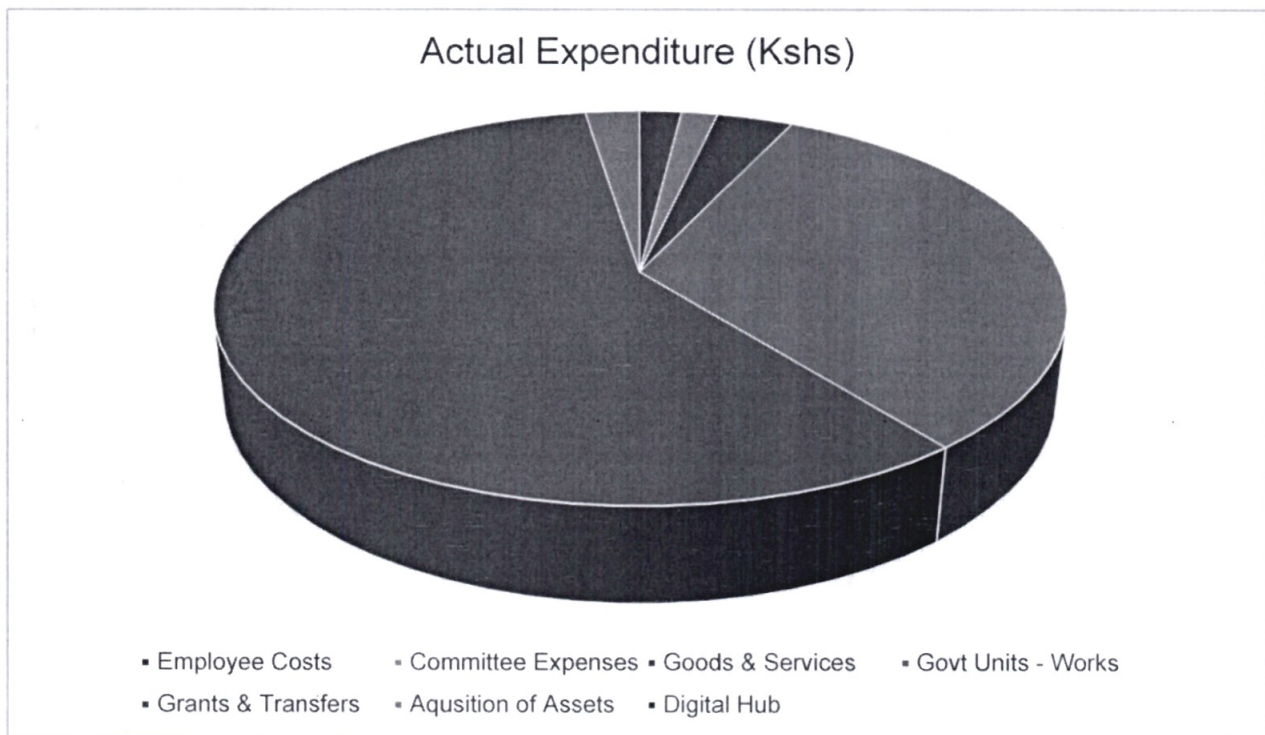
The constituency, received Kenya Shillings Two hundred and Ninety eight million, thirty two thousand, six hundred and four (Ksh.298, 032,604) only by the end of the Financial year ended 30th June 2025. This is 82% out of the expected budget. The expenditure for the year totalled to Kshs 162,709,883, this being 45% of the total budget.

Overall Utilization Performance

Category	Actual Expenditure (Kshs)	Utilization Difference (Kshs)	% Utilization
Employee Costs	3,090,802	2,151,942	59%
Committee Expenses	2,660,300	3,286,780	45%
Goods & Services	5,546,114	4,891,501	53%
Govt Units - Works	52,996,768	76,035,173	41%
Grants & Transfers	94,437,797	57,784,076	62%
Aquisition of Assets	3,978,102		
Digital Hub	0	7,338,513	0%

- Total Actual Utilization: 162,709,883 Kshs

- Below is a chart representation of the Expenditure in the financial year 2024/2025.



Emerging Issues Affecting NG-CDF Implementation

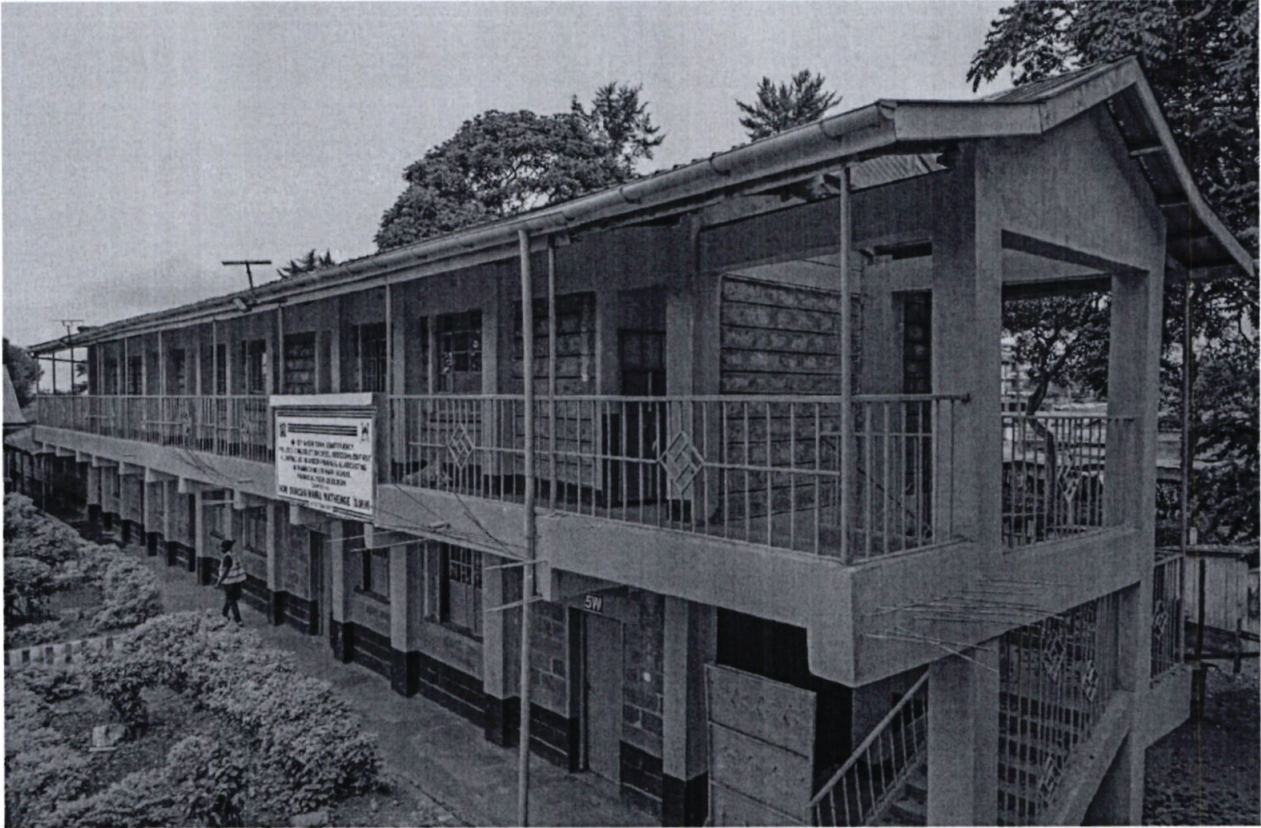
1. Legal and Constitutional Uncertainty – Ongoing court challenges risk suspension or restructuring of the Fund.
2. Delayed Disbursement of Funds – Impacts timely bursary disbursement and project implementation.
3. Vandalization of Project Facilities – Solar panels, water tanks, and school equipment being stolen or destroyed.
4. Inflation and Rising Input Costs – Increased cost of materials affects budgeted projects.
5. Climate Disruptions – Extreme weather events disrupt construction timelines and infrastructure.
6. Technology Gaps – Manual operations hinder effective tracking and transparency.
7. Youth Unemployment – Rising expectations for NG CDF to address employment beyond its mandate.

Implementation Challenges and Recommended Way Forward

Challenge	Impact	What the Entity is Doing	Way Forward
Vandalization of Facilities	Increased repair costs; community service disruption	Engaging local leaders & community policing	Install fencing, and sensitization on community ownership
Delayed Fund Disbursement	Project delays, bursary backlogs	Continuous follow-up with Treasury	Advocate for policy reforms on fund release timelines
Rising Cost of Materials	Over-budget projects, stalled works	Re-scoping and prioritization of urgent works	Include inflation buffers and review procurement plans
Weak Technical Capacity	Substandard or delayed implementation	Capacity building for local teams	Hire or consult technical experts during project design and implementation
Climate Disruptions	Washed-out roads, damaged infrastructure	Integrating climate resilience into new projects	Allocate emergency funds and climate-proof new constructions



New Constructed Administration Block at Gitathi-ini Secondary School



Classrooms Constructed at Nyamachaki Primary School

.....


Name: Anthony Kirigia Maina
Chairman – NGCDF Committee

5. Statement of Performance against Predetermined Objectives for FY2025/26

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *NGCDF Nyeri Town Constituency 2021-2025* plan are to:

- a) Improved Education standards.
- b) Enhanced security and safety within the Constituency.
- c) Improve and sustain safe and clean environment.
- d) Enhanced development of sporting activities within the constituency.
- e) Enhance Youth socio- Economic Development.

Progress on the attainment of Strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

Constituency Sector	Objective	Outcome	Indicator	Performance
Education	Improved Education standards	Improved retention of learners in primary schools and improved transition to secondary schools as well as to enhance a conducive learning environment for learners and teachers	Number of usable physical infrastructure renovated and/or built in primary, secondary, and tertiary institutions Number of bursary beneficiaries at all levels	In the Financial year 2024/2025 the NG-CDF Funded 17 Education projects which were for the refurbishment of Administration blocks, Construction of classrooms and construction of Administration blocks, Laboratory Construction/Refurbishments
Security	Enhanced security	Improved service delivery,	Number of usable security	In the Financial year 2024/2025 the NG-CDF

	and safety within the Constituency	Enhanced security infrastructure and improved working environment for the security and administrative personnel	sector physical infrastructure renovated and/or built and equipped in the constituency	Funded 14 security projects which were for the construction of chiefs' offices and security posts
Environment	Improve and sustain safe and clean environment	Improved and sustained environmental conservation	Number of projects water harvesting is done and tree planting	11 institution supported for water harvesting and tree planting and landscaping. With 10 being learning institutions.
Emergency	To cater for unforeseen occurrences in the constituency	Improved/conducive learning and security facilities	Number of usable physical infrastructure renovated and/or built in primary, secondary, and tertiary institutions Number of bursary beneficiaries at all levels	During the Financial Year 2024/2025, the NG-CDF implemented 9 emergency projects in 9 institutions.

6. Governance Statement

a) Appointment and Removal of NGCDFC Members

The members of a Constituency Committee provided for Appointment of under section 43(2) (b), (c) and (d) of the Act shall be selected by a members of Constituency selection panel established under paragraph (4) upon an occurrence of a Committee. A vacancy shall occur in Constituency Committee upon commencement of a new parliamentary term; dissolution of a Constituency Committee; removal of a member of a Constituency committee; or the occurrence of a vacancy in a Constituency Committee. Upon the occurrence of a vacancy in a Constituency Committee, the Board shall within fourteen days, constitute a selection panel. The selection panel referred to in paragraph (1) shall consist of— one person nominated by the national government official in charge of the sub-county or a designated representative, who shall be the chairperson of the selection panel; the Officer of the Board seconded to the Constituency who shall be the secretary to the selection panel; and two persons, one of either gender, nominated by the Constituency office.

The officer of the Board seconded to the Constituency shall within fourteen days of the first meeting of the selection panel invite applications from persons who qualify for appointment to a Constituency Committee in accordance with guidelines issued by the Board. The selection panel shall, within fourteen days of receiving the applications under paragraph (5), consider the applications and shall select five applicants taking into account age, gender, special interest groups and regional balance in accordance with section 43(2)(b)(c) and (d) of the Act. The officer of the Board seconded to the Constituency shall within seven days of the selection process referred to in paragraph (6) submit to the Board the names of the selected candidates together with the report of the selection panel.

The Board shall co-opt the person referred to in section 43(2) (g) of the Act to ensure equitable representation in the membership of a Constituency Committee. The Board shall, in writing, request the clerk of the National Assembly to notify the Constituency Office to nominate two persons of either gender, pursuant to section 43(2)(e) of the Act and to forward the names to the Office of the Board seconded to the Constituency. The Board shall

submit the names of the seven persons selected from each Constituency in accordance with section 43(2)(b), (c), (d) and (e) of the Act to the National Assembly for approval. The Board shall, within fourteen days after receipt of the names approved by the National Assembly, appoint the members of a Constituency Committee by notice in the Gazette.

The selection panel shall stand dissolved upon the appointment of the members of a Constituency Committee. The Board shall, within fourteen days after Gazettement of the members of a Constituency Committee inform the members of their appointment in writing. A member of a Constituency Committee who is appointed under section 43 (2) (b), (c), (d), (e) and (g) may at any time resign from office by giving notice, in writing, to the officer of the Board and a copy thereof to the Board. At least one of the Constituency Committee members appointed under section 43(2) (b)(c) or (d) shall be a mandatory signatory to the Constituency accounts.

The members of a Constituency Committee may be removed in accordance with section 43 (13) and (14) of the Act upon a receipt of a complaint against a member. A complaint against a member of a Constituency Committee shall be deposited with the National Government Constituency Office. The complaint referred to in paragraph (2) shall clearly set out the particulars of the issues complained of. The Secretary shall convene a special meeting in accordance with these Regulations to deliberate on the complaint, but the member against whom the complaint is raised shall not participate in such a meeting. If, at a meeting held pursuant to paragraph (4), members determine that sufficient grounds exist requiring the member against whom the complaint is raised to respond to the issues complained of, the secretary shall by notice, require the member to respond to the issues received in the complaint within fourteen days of the date of the notice. A copy of the complaint and any other grounds of removal shall be attached to the notice issued under paragraph (5). The member against whom the complaint is raised may be required to respond to the complaint in writing. The member against whom a complaint is raised may, in addition to the written response required under paragraph (7), elect to be heard orally, and a Constituency Committee may hear such a member. The member against whom a complaint is made may call witnesses. If the member against whom a complaint is raised chooses not to submit a

response in writing or to attend the hearings, a Constituency Committee may proceed to determine the matter.

Notwithstanding paragraph (10), a Constituency Committee may summon the member against whom the complaint is made to clarify any issue, and such member shall attend the hearing. If the member against whom a complaint is made fails to respond to the complaint as may be directed by a Constituency Committee, the Committee may proceed and make a determination based on the evidence available.

A Constituency Committee shall issue its decision on the complaint within seven days after the conclusion of the hearing. If a Constituency Committee resolves to remove the member against whom a complaint is made, the secretary shall communicate the decision of the Constituency Committee to the Board within fourteen days of the decision. The communication to the Board under paragraph (14) shall include duly executed proceedings, together with all the supporting documents. The Board shall, within thirty days after receipt of the communication in paragraph (14), consider the matter and issue a final declaration which shall be binding on all parties. A member against whom a complaint is made shall not participate in the deliberations and activities of a Constituency Committee from the time the Constituency Committee starts considering the complaint. If a member against whom a complaint is made responds to the allegations to the satisfaction of a Constituency Committee and the committee makes a determination in favour of such member, the member shall resume duties as a member of the Committee.

A Constituency Committee may remove the Chairperson or secretary from their respective positions for failing to perform their functions, under regulations 8 and 9 respectively. A Constituency Committee shall inform the Chairperson or Secretary of the reasons for the proposed removal, and shall give the Chairperson or Secretary reasonable opportunity to be heard. A Chairperson or secretary who is removed pursuant to paragraph (19) shall continue to discharge duties as a member of the Constituency Committee. At least two thirds of the total membership of a Constituency Committee shall be required to remove the Chairperson or secretary from office.

b) Roles and functions of the NGCDFC Committee

The functions of a Constituency Committee shall be to;

- i. Build the capacity of project management committees and Committee.
- ii. Sensitize the Community on the operations of the Fund, consider all project proposals from all wards in the Constituency and any other projects which a Constituency Committee considers beneficial to the Constituency, ensure that all proposed projects that are approved for funding meet the requirements of section 24 of the Act, ensure that project proposals submitted to the Board include detailed budget proposals, procurement plans and work plans, in approving a project and before submitting the project to the Board for consideration, satisfy itself and make a declaration to the effect that such project (works and services) fall within the functions of the National Government under the Constitution.
- iii. Consult with relevant government departments to ensure that cost estimates for projects are realistic, in considering joint projects. Ensure that the participating constituencies enter into negotiations for effective implementation of such projects; subject to the provisions of the Act and these Regulations.
- iv. Enter into a memorandum of understanding with collaborating partners, detailing all aspects of funding and implementation, before respective constituencies approve such a project for joint funding, rank projects proposals in order of priority while ensuring that on-going projects take precedence, ensure that all projects receive adequate funding and are completed within three years, where a project involves purchase of a parcel of land or a building, ensure that the ownership thereof is duly verified and ownership documents authenticated with relevant government agencies.
- v. Ensure that projects proposed for funding fulfil the requirements provided in the Act and relevant circulars issued by the Board, monitor the implementation of projects in accordance with the monitoring and evaluation framework prescribed by the Board, ensure that project reports are prepared and submitted to the Board.
- vi. Ensure formation of project management committees, opening of project accounts, project implementation and closure of projects; ensure that the principles of public

- finance as provided for under Chapter Twelve of the Constitution and the Public Finance Management legislation are observed in the management of the Fund.
- vii. Submit financial statements to the Board within sixty days of the end of the financial year to enable the Board comply with section 39(4) of the Act, collaborate with the officer of the Board seconded to the Constituency in the management of the Fund, including the keeping of proper records and maintenance of books of account in accordance with section 38(b) of the Act, recommend to the Board the removal of a committee member in accordance with section 43(13) and (14) of the Act.
- viii. Submit to the Board the report stipulated in section 5(5) of the Act, which report shall contain a list of all the new projects commenced during the financial year and their completion status, and a list of all projects approved, funded and commenced during previous financial years, and their completion status, enter into performance contracting with the Board on an annual basis, in exercising its discretion under section 32 of the Act, be guided by the principles of governance enshrined in Article 10 of the Constitution.
- ix. Receive returns from project management committees in accordance with regulation 15, maintain a database of project management committees and reports from the respective committees, and perform any other function assigned to it by the Board.

Induction process for CDF committee members

Appointment and Notification

Orientation Workshop is held

Given Legal and Regulatory Framework

Their Roles and Responsibilities are given to them

Trained on Project Management and Procurement

Trained on Financial Management

Continuous training

TRAINING OF NGCDFC MEMBERS

The current NG CDF Committee was gazetted in the Kenya gazette on 21st May 2025 and were first inducted by the Fund Account Manager through an on-job training and were later inducted in July through a five days' workshop organized by the NG –CDF BOARD at Mountain Breeze Hotel Embu. During the workshop, it was made clear that no conflict of interest will be allowed during the committee operations. In the event that any member has any personal interest, this must be declared.

RISK MANAGEMENT

To ensure that all risks are managed well;

1. Through the risk management platform.
2. Project Management Committee oversees all the projects being undertaken
3. Consideration of bill of quantities before allocation of finances.
4. Appropriate mechanism put up to facilitate effective bursary issuance. Allocation of enough funds ongoing projects to prevent under-budgeting.
5. Constant and continuous assessment of NG-CDF Projects.
6. There is well-structured channel between the Board and the Constituency.
7. There is provision of inflation in the Bills of quantity.
8. There is well fitted security at the office, site where projects are undertaken and during assessment.
9. Continuous and constant capacity building of the employees.
10. Board members and the stakeholders for the effectiveness.

b) NGCDFC and Sub-Committee Meetings

During the year, the NGCDFC committee held fifteen meetings while the bursary subcommittee held three meetings and the conflict resolution sub-committee held three meetings. During this meeting, the chairperson was given a Sitting allowance of ksh 7,000 and the other Committee members were given a sitting allowance of ksh 5,000 each. During their operations, the members are required to conduct themselves in an ethical manner so that they could meet the constituents' needs efficiently and effectively hence to meet the goals and objectives of NG CDF.

**itional Government Constituencies Development Fund (NGCDF)
i Town Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025**

		MEETINGS HELD															
ME		8/7/24	1/8/24	18/10/24	5/9/24	8/10/24	11/11/24	26/11/24	1/12/24	9/12/24	3/1/25	13/1/25	13/2/25	27/3/25	24/04/25	29/05/2025	24/06/2025
HO		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
GIA																	
KI		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
MB																	
GY		✓	✓	✓	✓												
AN																	
OT		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
ANI																	
HAR		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
JYO																	
OLI		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
HAI																	
AH		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
JN																	
RRI		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
NO																	
AR		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
GU																	
I																	
EPH		✓	✓	✓	✓	✓								✓	✓	✓	✓
AN																	
RGA					✓	✓	✓	✓	✓	✓	✓						
JIRI																	
JRU												✓	✓	✓	✓	✓	✓
JGI																	
JNY														✓	✓	✓	
INA																	

Policy on conflict of interest

This will require Committee members who have a conflict of interest to **excuse themselves from discussion** and any voting associated with those measures.

Responsible competition practice by encouraging fair competition and zero tolerance to corruption

Good business practice including cordial Supply chain and supplier relations by honouring contracts and respecting payment practices.

Responsible marketing and advertisement

Product stewardship by safeguarding consumer rights and interest

Member's remuneration

The Chairperson is given an allowance of ksh7, 000 per sitting while the rest of members earn ksh5, 000 each.

7. Environmental and Sustainability Reporting

NYERI TOWN NG-CDF exists to transform lives. This is our purpose; the driving force behind everything we do. It is what guides us to deliver our strategy, which is founded on social sector, namely, Education & Training, Security Sector Support, Environment, and Sports. This pillar also makes special provisions for Kenyans with various disabilities and previously marginalized communities

1. Sustainability strategy and profile -

To ensure the sustainability of Nyeri Town Constituency, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Nyeri Town Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars, NGCDF has security as a priority area with the intention to provide a better working environment for the security providers within the constituency as well as a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for law enforcement agencies while collaborating with the community in trust on matters of security.
- c. **Climate change mitigation:** The Constituency acknowledges that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget to climate change mitigation activities such as afforestation, reforestation, grassroots sensitization, and tree seedling production.

2. Environmental performance

Several public schools as well as Security Institutions across Nyeri Town Constituency will take part in tree planting initiative, planting Hass variety Avocado seedlings. To reduce the risk of flooding and have a positive effect on surface water drainage, a water harvesting activity will in various schools within the constituency. This exercise also ensures that more students have sustained access to water, as this is a self-sufficient water resource

3. Employee welfare

We invest in providing the best working environment for our employees. Nyeri Town Constituency recruitment is guided by Employment Act, NGCDF Act, and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one-third gender rule and special groups. We also Recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance coverage through a reliable insurance Scheme. Employees are encouraged and supported to build on their skills and knowledge continually. Nyeri Town Constituency invests in capacity-building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on crosscutting issues.

The committee has a safety policy in compliance with the Occupational Safety and Health Act of 2007 (OSHA) and has ensured the work environment is conducive to everybody's movement and accessibility within the office, including PWDs. The Constituency has also put in place disaster-mitigating measures, including fire extinguishers and accessible escape routes in case of emergency.

4. Marketplace practices-

Nyeri Town Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local

vendors drawn from the constituency to lift them economically. Our ethical market practices ensure the fund gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honoring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
- b) Good business practices, including cordial Supply chain and supplier relations, by honoring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interests.

5. Community Engagements-

Nyeri Town Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through community projects.

Public Participation in Project Identification, Implementation, and Monitoring

Nyeri Town Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituents, considering the national development plans and policies and the constituency strategic development plan. The identified list of priority projects, both immediate and long-term, was submitted to the NGCDF Board in accordance with the Act.


Public participation is a process that directly engages the concerned stakeholders in decision-making and fully considers public input.

The NG-CDFC engaged the community through community leaders during the bursary program to identify the needy students to be awarded the bursary.

Public Awareness

This includes mechanisms for participation and cooperation with local, regional, and national agencies, as well as for conducting community-based needs assessments, public awareness campaigns, and community meetings.

Nyeri Town Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.



.....
Name: Mburu Ngugi
Fund Account Manager.

8. Statement Of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF-Nyeri Town Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF-Nyeri Town Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *constituency's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF-Nyeri Town Constituency further confirms the completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the NGCDF Nyeri Town Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The NGCDF-Nyeri Town Constituency financial statements were approved and signed by the Accounting Officer on 04/12/ 2025.



.....
Name: Anthony Kirigia Maina
Chairman – NGCDF Committee



.....
Name: MburuNgugi
Fund Account Manager

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND - NYERI TOWN CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of National Government Constituencies Development Fund - Nyeri Town Constituency set out on

Report of the Auditor-General on National Government Constituencies Development Fund - Nyeri Town Constituency for the year ended 30 June, 2025

pages 1 to 62, which comprise of the statement of financial position as at 30 June, 2025, and the statement of statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Nyeri Town Constituency at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis, including the transitional provisions permitted under IPSAS 33 and comply with the National Government Constituencies Development Fund Act, 2015, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. First-time Adoption of IPSAS 33 and Transitional Provisions

The front page of the financial statements indicates that the financial statements were prepared in accordance with transitional IPSAS financial statements/the accrual basis of accounting method under the International Public Sector Accounting Standards (IPSAS) instead of indicating one option that was adopted. In Note 2 to the financial statements the Fund states that it took advantage of transition provisions under IPSAS 33 and adopted a phased approach. However, The Fund did not disclose the specific transitional provisions and measures being taken towards full compliance with IPSAS Accrual, contrary to IPSAS 33 which requires an entity that utilizes any transition exemptions to clearly disclose the transition provisions that it has applied.

In the circumstances, the financial statements did not comply with the reporting template as prescribed by the Public Sector accounting Standard board.

2. Unsupported Transport Allowances to Committee Members

The statement of financial performance and as disclosed in Note 11 to the financial statements reflects committee expenses of Kshs.2,660,300 which include other committee expenses of Kshs.1,391,500 which further includes Kshs.123,000 paid as mileage allowance reimbursement to committee members who used private cars during bursary cheque disbursement. However, the amount paid was not supported with logbooks showing the ownership of the motor vehicles used to claim the reimbursement. This is contrary to circular No. OP/CAB.9/1A dated 11 March, 2020 which state that such mileage claim can only be reimbursed against authenticated and registered car logbooks whose ownership is either the member, the members spouse, or a company in which the members shareholding is not less than 50% + 1 share.

In the circumstances, the accuracy of expenditure of Kshs.123,000 could not be determined.

3. Lack of Maintenance Logbook

The statement of financial performance and as disclosed in Note 12 to financial statements reflects use of goods and services of Kshs.5,545,924 which includes repair and maintenance-vehicles and other transport equipment of Kshs.331,638. However, the Fund did not maintain a maintenance logbook to track the history of maintenance and repairs performed on the motor vehicle. Further, an updated status report detailing the condition of the vehicle was not availed for audit review.

In the circumstances, the amount of Kshs. 331,638 spent on repairs and maintenance of the motor vehicles could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund - Nyeri Town Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amount for the year reflects revenue budget and actual on comparable basis of Kshs.362,974,559 and Kshs.298,032,604 respectively, resulting in an under funding of Kshs.64,941,954 or 18% of the budget. Similarly, the National Government Constituencies Development Fund - Nyeri Town Constituency spent an amount of Kshs.162,709,883 against a final budget of Kshs.362,974,559 resulting in an under-expenditure of Kshs.200,264,676 or 55% of the budget.

The under-utilization of the budget may have impacted negatively on the delivery of goods and services to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

The progress on follow-up on Auditor's recommendations section of the financial statements reflects that the following issues raised in the previous year's audit report remained unresolved as at 30 June, 2025:

- i. Unsupported Project Management Committee (PMC) Balances- Other Grants and Transfers.
- ii. Unjustified Use of Emergency Reserve.
- iii. Unsupported Transfers to Other Government Entities.
- iv. Budgetary Control and Performance.
- v. Delayed Implementation of Projects.
- vi. Incomplete But In-Use Environment Projects.
- vii. Lack of an Information Technology Systems (ICT) Policy.

No satisfactory explanation was provided for the delay in resolving the issues.

Other Information

The Management are responsible for the Other Information set out on page iii to xxxi which comprise of Key Constituency Information and Management, NG-CDF Committee, NG-CDF Chairman's Report, Implementation Challenges and Recommendations, Statement of Performance Against Predetermined Objectives, Governance Statements, Environmental and sustainability Reporting and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on

Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Delay in Implementation of Projects

Audit review of project implementation records revealed that ten (10) projects with a total allocation of Kshs.9,499,287 received funds for implementation. However, as at 30 June, 2025, the funds remained unutilized in the respective Project Management Committees' (PMC) bank accounts, and the projects implementation had not started. The unutilized balance of Kshs.9,499,287 includes Kshs.500,460 that was allocated to emergency projects. Despite its classification as an emergency project, the project had not commenced as of the reporting date, and no justification was provided for the delay or continued retention of the funds.

In the circumstances, value for money may not be realized by the public on the ten (10) projects allocated an amount of Kshs.9,499,287 but not implemented.

2. Irregular Committee Expenditure

The statement of financial performance and as disclosed in Notes 11 to the financial statements reflects Kshs.2,660,300 as committee expenses. Included in the amount is payment of Kshs.983,000 that was paid between the December, 2024 to March, 2025 as committee allowances. However, the tenure for Constituency Committee expired in November, 2024 and their continued stay and any benefits they enjoyed during that that period in office was irregular and unlawful. No explanation given on why the committee had been paid the benefits despite the expiry of their term.

In the circumstances, the regularity of payments amounting to Kshs.983,000 could not be confirmed.

3. Irregular Engagement of Constituency Committee Employees

During the year under review, Management paid an amount of Kshs.3,749,210 as compensation to seven (7) employees engaged at various cadres. However, only four (4) employees held critical positions as directed by the NGCDF Board. Further, the Constituency Committee did not have a clear organizational structure backed by job description for each employee in place. As a result, Management lacked objective means to engage and deploy staff for optimal results as directed by the NG-CDF Board through circular referenced NGCDFB/CEO/BOARDCIRCULARS Vo.II (014).

In the circumstances, there is possibility that the operations of the Constituency Committee may not be effective due to lack of coordination and control.

4. Non-Adherence to National Cohesion and Integration Commission Act, 2008

Review of the personnel records revealed that the Fund Committee's staff population was seven (7). However, all the members of staff representing 100% are from the dominant

ethnic community contrary to Section 7(2) of the National Cohesion and Integration Act, 2008 which states that no public establishment shall have more than one third of its staff from the same ethnic community.

In the circumstances, Management was in breach of the law.

5. Non-Compliance with the Rights and the Privileges of Persons with Disabilities

Review of personnel records revealed that out of seven (7) employees of the Fund, there was no Persons Living with Disabilities contrary to Section 21 of the Persons with Disabilities Act, 2025.

In the circumstances, Management was in breach of laws.

6. Unsatisfactorily Implemented Projects

Twenty-two (22) projects with total expenditure of Kshs.51,936,609 were sampled for verification in the financial year under audit. However, the following unsatisfactory matter has been observed:

- i. Construction of two tiled Classroom at Nyeri Primary School. The Project has been completed and is currently in use. However, the blackboards are peeling, the walls are cracked, the tiles are cracked and coming loose, and the wall painting is below standard which are indication of poor workmanship.
- ii. Proposed Construction of 3 No. classrooms at Nyamachaki Primary School. The Project is complete. However, the classrooms do not meet the required standards. The painting is poorly done, the windows do not close properly, and the construction of pillars to support the storied building has impacted the ground-floor classrooms, causing parts of the floors to sink. This poses a significant safety risk to learners.
- iii. Renovation of three (3) classrooms at Mt. Kenya Salvation School. The work was not completed to the required standard. The floors are peeling, the wall paint is shedding, and the retention wall outside the classrooms is damaged, with large holes visible on its surface. Poor workmanship detected.
- iv. Proposed Extension of an Existing Dormitory Block at Muthua-ini Secondary School. Phase one of the project was completed but not in use. However, it was noted that the roof slab is leaking, causing electrical shocks. Cracks have developed on the floor and inside the building, and the windows were poorly installed, making them difficult to close. A thorough structural assessment is required before proceeding with the construction of the storeyed section of the building.
- v. Proposed Construction of an administration block at Gitathi-ini Secondary School. The funding is for the completion of previously financed projects. However, the project remains unfinished, with outstanding work including ceiling installation, equipping, and the installation of a biodigester. No activities ongoing and projects seems stalled.

- vi. Purchase and delivery of Dining Hall furniture – eighteen (18) dining hall tables and thirty-six (36) benches at Ngangarithi Secondary School/Ndegwa Secondary School. The project is complete, in use, and properly branded. However, two (2) of the benches are broken and require repair or replacement to ensure safe and adequate use.
- vii. Proposed four stand-alone high mast in Gatitu-Muruguru, Ruringu, Mathari Kiganjo, Kamakwa, Rware Wards. The projects are complete and operational. However, the specific year of financing was missing in the branding making it difficult to confirm the funding period. No satisfactory explanations have been rendered for the deficiencies in projects implementation.

In the circumstances, value for money may not be realized by the public on poorly implemented projects.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Failure to Maintain Imprest Register for Domestic Travel and Subsistence

The Fund did not maintain an imprest register to record the issuance, utilization, and surrender of imprests related to travelling expenses contrary to Section 92(5,6,7) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the existence and effectiveness of an imprest control system could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance

were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

05 December, 2025


National Government Constituencies Development Fund (NGCDF)
Nyeri Town Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

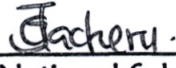
10. Statement of Financial Performance for the Year Ended 30th June 2025

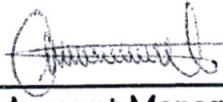
	Note	Period ended june
		Kshs
Revenue from non-exchange transactions		
Transfers from the NGCDF Board	6	179,441,954
Grants/donations from other entities	7	-
Revenue from exchange transactions		
Finance income	8	-
Miscellaneous income	9	-
Total revenue		179,441,954
Expenses		
Employee costs	10	3,749,210
Committee expenses	11	3,295,300
Use of Goods and Services	12	4,910,924
Other Government Units Actual expenditure	13	52,006,092
Other Grants and Transfers Actual expenditure	14	94,204,668
Depreciation and amortization expense	15	544,010
Digital Hubs Actual expenditure	16	-
Total expenses		158,710,204
Other gains/(losses)		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
Surplus/(Deficit) for the year		20,731,750

The Constituency financial statements were approved by the NGCDFC on _____ 2025 and

signed by:


 Chairman NG-CDF
 Committee
 Name: Anthony Kirigia
 Maina


 National Sub-County
 Accountant
 Name: James Gacheru Maina
 ICPAK No: 20534


 Fund Account Manager
 Name: Mburu Ngugi

Government Constituencies Development Fund (NGCDF)
Nyeri Town Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025


11. Statement Of Financial Position As At 30th June, 2025

	Note	Period as at June 2025	Opening Statement 1st July 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash And Cash Equivalents	19	135,322,722	122,828,911
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	64,941,954	60,703,693
Prepayments	22	47,532	-
Total Current Assets		200,312,207	183,532,604
Non-Current Assets			
Property, Plant and Equipment	23	3,434,092	-
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
Total Non- Current Assets		3,434,092	-
Total Assets (A)		203,746,299	183,532,604
Liabilities			
Current Liabilities			
Trade and Other Payables	26	-	-
Third-Party Deposits	27	4,792,301	6,016,106
Lease Liabilities	28	-	-
Gratuity provision	29	658,408	-
Total Current Liabilities		5,450,709	6,016,106
Non-Current Liabilities			
Lease Liabilities	28	-	-
Total Liabilities (B)		5,450,709	6,016,106


National Government Constituencies Development Fund (NGCDF)
Nyeri Town Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

Net Assets (A-B)		198,295,590	177,516,498
Represented by:			
Revaluation Reserves		198,295,590	177,563,839
Accumulated Surplus			
Total Net Assets		198,295,590	177,563,839


The Constituency financial statements set out on pages 1 to 3 approved by NG CDFC on 04/12/ 2025 and signed by:



 Chairman NG-CDF
 Committee
 Name: Anthony Kirigia
 Maina



 National Sub-County
 Accountant
 Name: James Gacheru Maina
 ICPAK No: 20534



 Fund Account Manager
 Name: Mburu Ngugi

12. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Reserves	Accumulated surplus/Deficit	Total
	Kshs	Kshs	Kshs
As at 30 th June 2024 (cash basis)	73,128,374		73,128,374
Adjustments: (to recognize assets and liabilities)			
Add Assets	110,451,571		110,451,571
Less Liabilities	6,016,106		6,016,106
As at July 1, 2024	177,563,839		177,563,839
Surplus/(Deficit) For the Period	20,731,750		20,731,750
Revaluation Gain/Loss	-	-	-
As at 30th June (current year)	198,295,590	-	198,295,590

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

National Government Constituencies Development Fund (NGCDF)
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13. Statement Of Cash Flows for The Year Ended 30th June 2025

	Notes	Period ended june
		Kshs
Cash flows from operating activities		
Receipts		
Transfers from the NGCDF Board		175,203,693
Grants/donations from other entities		-
Finance income		-
Miscellaneous income		-
Total Receipts		175,203,693
Payments		
Employee costs		3,090,802
Committee expenses		3,295,300
Use of Goods and Services		4,911,114
Other Government Units Certified Works		52,996,768
Other Grants and Transfers		94,437,797
Digital Hubs Expenses		-
Total Payments		158,731,781
Net Cash Flows from/ (used in) Operating Activities	28	16,471,912
Cash flows From Investing Activities		
Purchase of PPE		3,978,102
Purchase of Intangible assets		
Proceeds From Sale of PPE		-
Net Cash Flows from Investing Activities		3,978,102
Net increase/(decrease) incash&		12,493,810
Cash equivalents		

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Cash Flows from Financing Activities		
Lease payment		-
Net Cash Flows from Financing Activities		12,493,810
Cash and cash equivalents at Period Start	17	135,322,722

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14. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	<i>Insert current FY</i>	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	<i>Insert current FY</i>	<i>Insert current FY</i>		
Revenue							
Transfers From the NGCDF Board	179,441,954	122,828,911	60,703,693	362,974,559	298,032,604	64,941,954	82
Transfers from domestic and foreign partners	-	-	-	-	-	-	
Finance income	-	-	-	-	-	-	
Miscellaneous income	-	-	-	-	-	-	
Totals	179,441,954	122,828,911	60,703,693	362,974,559	298,032,604	64,941,954	82
Expenses							
Employee costs	3,701,437	1,541,307	-	5,242,744	3,090,802	2,151,942	59
Committee expenses	5,171,339	775,741	-	5,947,080	3,295,300	3,286,780	45
Use of Goods and Services	7,277,000	3,160,615	-	10,437,615	4,911,114	4,891,501	53
Other Government Units Certified Works	64,150,000	55,330,293	9,551,648	129,031,941	52,996,768	76,035,173	41
Other Grants and Transfers	94,142,178	56,530,150	1,549,545	152,221,873	94,437,797	57,784,076	62

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	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	<i>Insert current FY</i>	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	<i>Insert current FY</i>	<i>Insert current FY</i>		
Digital Hubs Expenses	5,000,000	2,338,513	-	7,338,513	-	7,338,513	-
Acquisition of assets		3,152,293	448,807	3,601,100	3,978,102	(377,002)	110
Funds Pending Approval**	-		49,153,693	49,153,693	-	49,153,693	-
Total Expenditure	179,441,954	122,828,911	60,703,693	362,974,559	162,709,883	200,264,676	45
Surplus for the period	-	(0)	-	(0)	135,322,722	(135,322,722)	

***Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*

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Explanatory Notes.

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization (above 100%)]

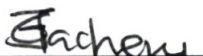
Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilization difference totals	200,264,676
Less undisbursed funds receivable from the Board as at 30th June, 2025	64,941,954
Cash and Cash Equivalents at the end of the 30th June, 2025	135,322,722

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.
The Constituency financial statements were approved by NG CDFC on 04/12/ 2025 and signed by:



Fund Account Manager

Name: MBURO NGUGI



National Sub-County Accountant

Name: JAMES GACHERU MAINA
ICPAK M/No: 20534



Chairman NG-CDF Committee

Name: ANTHONY K MAINA

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15. Budget Execution by Sectors And Projects For The Year Ended 30th June 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
1.0 Administration and Recurrent						
1.1 Compensation of employees	3,701,437	1,541,307		5,242,744	3,090,802	2,151,942
1.2 Committee allowances	1,563,081	474,123		2,037,204	2,000,000	37,204
1.3 Use of goods and services	5,502,000	3,160,615		8,662,615	4,911,114	3,751,501
Sub-total	10,766,517	5,176,046	-	15,942,563	10,636,916	5,940,647
2.0 Monitoring and evaluation				-		-
2.1 Capacity building	2,700,000	301,617		3,001,617		3,001,617
2.2 Committee allowances	908,259	-		908,259	1,295,300	(387,041)
2.3 Use of goods and services	1,775,000	-		1,775,000		1,775,000
Sub-total	5,383,259	301,617	-	5,684,876	1,295,300	4,389,576)
4.0 Emergency				-		-
Nyaribo Secondary School		1,500,000		1,500,000	1,065,597	434,403
Muruguru Primary School		1,501,419		1,501,419	1,354,851	146,568
Thunguma Primary School		1,171,137		1,171,137	991,271	179,865
Ithenguri Primary School		1,100,818		1,100,818	1,047,076	53,742
Temple Road Primary		500,460		500,460	-	500,460
unutilized	9,444,313	9,229,569		18,673,882	-	18,673,882

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Sub-total	9,444,313	15,003,402	-	24,447,716	4,458,795	19,988,920
				-		-
5.0 Bursary and Social Security				-		-
5.1 Primary Schools				-		-
5.2 Secondary Schools	41,760,000	8,585,524		50,345,524	48,020,000	2,325,524
5.3 Tertiary Institutions	26,200,000	8,998,724		35,198,724	29,095,000	6,103,724
5.4 special needs	2,500,000	2,000,000		4,500,000	2,042,500	2,457,500
5.5 Education Support Programmes				-		-
5.6 Social Security	1,316,782	467,000		1,783,782	-	1,783,782
Sub-total	71,776,782	20,051,248	-	91,828,030	79,157,500	12,670,530
7.0 Environment				-		-
Ngangarithi Primary School	150,000			150,000		150,000
Kwanderi Primary School	150,000			150,000		150,000
King'ong'o Primary School	150,000			150,000		150,000
Mt. Kenya Primary School	150,000			150,000		150,000
Nyeri High School	150,000			150,000		150,000
Giakanja Primary School	150,000			150,000		150,000
D.E.B Primary School	150,000			150,000		150,000

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Karememo Primary School	150,000			150,000		150,000
Giakanja Secondary School	150,000			150,000		150,000
Githwariga Primary School	150,000			150,000		150,000
Ithenguri Primary School	150,000			150,000		150,000
Tetu Boys Primary School	150,000			150,000		150,000
Kihuyo Primary School	150,000			150,000		150,000
Nyarugumu Primary School	150,000			150,000		150,000
Nyaribo Primary School	150,000			150,000		150,000
Rware Ward	402,000			402,000		402,000
Ruring'u Ward	402,000			402,000		402,000
Kiganjo - Mathari Ward	402,000			402,000		402,000
Gatitu - Muruguru Ward	402,000			402,000		402,000
Kamakwa - Mukaro Ward	402,000			402,000		402,000
KIAMUIRU PRIMARY SCHOOL		150,000		150,000		150,000
KAHIGA SECONDARY SCHOOL		150,000		150,000		150,000
KIHATHA SECONDARY SCH :		150,000		150,000		150,000
ITHENGURI SECONDARY SCH :		150,000		150,000		150,000

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
MUTHUA-INI GIRLS SECONDARY		150,000		150,000		150,000
ST VINCENT KIAMUIRU SECONDARY		150,000		150,000		150,000
KIRICHU PRIMARY SCHOOL :		150,000		150,000		150,000
DEB MUSLIM PRIMARY SCHOOL :		150,000		150,000		150,000
CHORONGI PRIMARY SCHOOL		150,000		150,000		150,000
MAIRWE PRIM ARY SCHOOL :		150,000		150,000		150,000
KIHUYO PRIMARY SCHOOL :		150,000		150,000		150,000
Nyaribo Secondary School			178,145	178,145		178,145
Muruguru Primary School			371,400	371,400		371,400
NG-CDF Nyeri Town Enviroment		9,005		9,005		9,005
Sub-total	4,260,000	1,659,005	549,545	6,468,550	-	6,468,550
8.0 Primary Schools Projects				-		-

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Kingongo Primary School	3,000,000			3,000,000		3,000,000
Giakanja Primary School	2,000,000			2,000,000		2,000,000
Nyakinyua Primary School	3,000,000			3,000,000		3,000,000
Temple Road Primary School	1,100,000			1,100,000		1,100,000
Kamuyu Primary School	3,000,000			3,000,000		3,000,000
Keremara Primary School	1,500,000			1,500,000		1,500,000
Gitathi-ini Comprehensive School	2,500,000			2,500,000		2,500,000
Ihigaini Primary School	1,500,000			1,500,000		1,500,000
Ngangarithi Primary School	3,000,000			3,000,000		3,000,000
Nyeri Primary School	3,000,000			3,000,000		3,000,000
Kihuyo Junior School	5,000,000			5,000,000		5,000,000
Nyeri Primary School		3,350,000		3,350,000	3,193,581	156,419
KIHATHA PRIMARY SCHOOL		5,000,000		5,000,000	4,706,660	293,340

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
GIAKANJA PRIMARY SCHOOL		3,000,000		3,000,000	2,693,666	306,334
GIAKANJA PRIMARY SCHOOL :		1,500,000		1,500,000	1,346,586	153,414
NYARIBO PRIMARY SCHOOL		3,500,000		3,500,000	3,246,781	253,219
DEB PRIMARY SCHOOL		1,780,000		1,780,000	1,679,250	100,750
GITHWARIGA PRIMARY SCHOOL		2,000,000		2,000,000	1,848,097	151,903
KIAMBUIRI PRIMARY SCHOOL		3,358,543		3,358,543	1,999,400	1,359,143
Kwanderi Primary		5,000,000		5,000,000	4,532,365	467,635
Nyamachaki Primary School			8,051,648	8,051,648	5,134,323	2,917,325
Mt. Kenya Primary School			1,500,000	1,500,000	1,303,045	196,955
Nyaribo Primary School		1,648,612		1,648,612	1,496,204	152,408
Chorongi primary school		124,698		124,698	124,600	98

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Nyarugumu Primary School		1,066,706		1,066,706	1,006,873	59,834
Mathari Primary School		304,788		304,788	296,274	8,515
Githwariga Primary School		908,176		908,176	572,235	335,941
Tetu Boys Primary School		1,678,381		1,678,381	1,154,562	523,819
Kiamuiru Primary School		242,015		242,015	186,885	55,130
Githiru Primary School		1,500,613		1,500,613	1,357,292	143,321
Nyakinyua Primary School		455,162		455,162	454,146	1,015
Kirichu Primary School		63,176		63,176	-	63,176
Mairwe Primary School		7,838		7,838	-	7,838
Marua Primary School		688,516		688,516	424,738	263,778
Mwenji Primary School		767		767	-	767
Riamukurwe Primary School		628		628	-	628
Sub-total	28,600,000	37,178,619	9,551,648	75,330,267	38,757,564	36,572,703
9.0 Secondary Schools Projects (List all the Projects)				-		-

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Kirichu Secondary School	5,000,000			5,000,000		5,000,000
Ithenguri Secondary School	4,000,000			4,000,000		4,000,000
Duncan Ndegwa Secondary School - Ngangarithi	2,586,000	1,000,000		3,586,000	998,953	2,587,047
Ngangarithi Secondary School		300,706		300,706	291,849	8,857
Kahiga Secondary School	3,000,000			3,000,000		3,000,000
Muthua - ini Girls Secondary School	5,650,000	5,000,000		10,650,000	4,751,549	5,898,451
Kihatha Secondary School	7,657,000			7,657,000		7,657,000
Riamukurwe Secondary School	7,657,000			7,657,000		7,657,000
ITHENGURI SECONDARY SCHOOL		1,000,000		1,000,000	999,500	500
KIHUYO SECONDARY SCHOOL		1,000,000		1,000,000	943,000	57,000
GACHIKA SECONDARY SCHOOL		1,000,000		1,000,000	999,482	519

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Thunguma Secondary School		553,007		553,007	548,288	4,719
Riamukurwe Secondary School		97,677		97,677	97,500	177
Marua secondary School		512,509		512,509	512,509	-
Kiandere Secondary School		615,885		615,885	614,951	934
Gitathi-ini Secondary School		6,015,073		6,015,073	2,523,651	3,491,422
Nyaribo Secondary School		665,312		665,312	570,555	94,757
Kahiga Secondary School		1,846		1,846		1,846
Rware High School		389,660		389,660	387,416	2,243
Sub-total	35,550,000	18,151,674	-	53,701,674	14,239,203	39,462,471
10.0 Tertiary institutions Projects (List all the Projects)				-		-
				-		-
Sub-total				-		-
11.0 Security Projects				-		-

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Kandara Police Post	2,000,000			2,000,000		2,000,000
Mukaro Chief's Office	6,661,083			6,661,083		6,661,083
Ithenguri Police Post				-		-
Nyaribo Divisional H/Q			500,000	500,000		500,000
Nyeri Central Police Station			500,000	500,000		500,000
Gatitu muruguru Ward Security lights		2,239,618		2,239,618	2,054,926	184,692
Ruringu ward security masts		2,238,337		2,238,337	2,080,110	158,227
Mathari Kiganjo Security Masts		2,466,826		2,466,826	2,279,059	187,767
Kamakwa ward security masts		2,575,304		2,575,304	2,389,224	186,079
Rware ward security masts		2,205,759		2,205,759	2,018,183	187,576
Gitathi-ini Assistant Chief		500,129		500,129	-	500,129
Githiru Police Post		1,772,841		1,772,841	-	1,772,841
Ithenguri Police post		600,475		600,475	-	600,475
Kiamwathi Chief's Office		502,098		502,098	-	502,098

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Majengo Assistant Chief Office		2,000,000		2,000,000	-	2,000,000
nyaribo police post		714,109		714,109	-	714,109
Riamukurwe Assistant Chief		501,000		501,000	-	501,000
Rware Chief's Office		1,500,000		1,500,000	-	1,500,000
Sub-total	8,661,083	19,816,495	1,000,000	29,477,578	10,821,502	18,656,076
12.0 Acquisition of assets				-		-
12.1 Motor Vehicles (including motorbikes)		250,000		250,000		250,000
12.2 Construction of CDF office		2,902,293	448,807	3,351,100	3,247,102	103,998
Purchase of Computer Equipment				-	731,000	(731,000)
Sub-total	-	3,152,293	448,807	3,601,100	3,978,102	(377,002)
13.0 Others				-		-
Sub-total	-	-	-	-		-
14.0 Digital Hubs Expenses				-		-

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Ruringu Youth Empowerment Centre	3,500,000			3,500,000		3,500,000
Payment of Electricity Charges	480,000			480,000		480,000
Payment of Water & Sewerage Services	240,000			240,000		240,000
Payment of Internet Connection	600,000			600,000		600,000
Payment of Maintenance Expenses- Furniture & Equipment	125,000			125,000		125,000
Payment of Maintenance Expenses- Building & Stations	55,000			55,000		55,000
Payment of Maintenance Expenses- Furniture & Equipment				-		-
CONSTITUENCY INNOVATION HUB		2,338,513		2,338,513		2,338,513
Sub-total	5,000,000	2,338,513	-	7,338,513	-	7,338,513

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Funds pending approval**				-		-
unapproved projects				-		-
Ruringu Youth Empowerment Centre			2,100,000	2,100,000		2,100,000
Gatitu Open Air Market			1,550,000	1,550,000		1,550,000
Kirichu Market			1,550,000	1,550,000		1,550,000
RuringuCih Upgrade And Extension To NGCDF Offices			1,550,000	1,550,000		1,550,000
Whispers Park And Extension To Batian Market			1,550,000	1,550,000		1,550,000
Kamakwa Market And Extension To Chiefs Office And Police Post			1,550,000	1,550,000		1,550,000
Kingongo Primary School			6,300,000	6,300,000		6,300,000
Nyamachaki Primary School			3,267,882	3,267,882		3,267,882
Temple Road Primary School			5,400,000	5,400,000		5,400,000

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Giakanja Boys Secondary School			6,000,000	6,000,000		6,000,000
Nyamachaki Primary School			3,578,575	3,578,575		3,578,575
Chorongi Ass Chiefs Office			4,000,000	4,000,000		4,000,000
Gatitu Chief's Office			4,000,000	4,000,000		4,000,000
Rware Ward			371,440	371,440		371,440
Ruringu Ward			371,476	371,476		371,476
Kiganjo-Mathari Ward			371,440	371,440		371,440
Gatitu-muruguru ward			371,440	371,440		371,440
Kamakwa-Mukaro ward			371,440	371,440		371,440
Muruguru Primary School			2,100,000	2,100,000		2,100,000
Kiamuiru Primary School			800,000	800,000		800,000
Majengo Assistant Chief's Office			2,000,000	2,000,000		2,000,000
Sub-total	-	-	49,153,693	49,153,693	-	49,153,693

National Government Constituencies Development Fund (NGCDF)

Nyeri Town Constituency

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
AiA				-		-
Sub-total				-		-
Total	179,441,954	122,828,911	60,703,693	362,974,559	162,709,883	200,264,676

(NB: This statement is a disclosure statement indicating the utilization in the same format as the entity's budgets, which are program-based. The statement totals should tie to the totals of the Statement of Comparison of Budget and Actual Amounts)

16. Notes to the Financial Statements

1. General information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Nyeri Town Constituency principal activity is Funding Public Entity Projects.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the PFM Act, and International Public Sector Accounting Standards (IPSAS) or the entity has taken advantage of the transitional provisions under IPSAS 33 and therefore these 1st/ 2nd/ 3rd/ are transitional financial statements (entity to state the transitional provisions it has applied, and the steps being taken towards full compliance with IPSAS Accrual).

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared in accordance with the PFM Act, the NGCDF Act (*include any other applicable legislation*), and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

Adoption of New and Revised Standards

(When an IPSAS becomes effective on 1st January 2025, it is applicable in Kenya from 1st July 2025)

- i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

- ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

Standard	Effective date and impact:
IPSAS 43: Leases	<p><i>Applicable 1st January 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity.</p> <p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p><i>Applicable 1st January 2025</i></p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p>

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	<i>State the expected impact of the standard to the Entity if relevant</i>
IPSAS 45: Property Plant and Equipment	<p><i>Applicable 1st January 2025</i></p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under-maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>
IPSAS 46: Measurement	<p><i>Applicable 1st January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>
IPSAS 47: Revenue	<p><i>Applicable 1st January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange</p>

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	<p>transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>
<p>IPSAS 48: Transfer Expenses</p>	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>
<p>IPSAS 49: Retirement Benefit Plans</p>	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans, which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>
<p>IPSAS 50: Exploration For & Evaluation of Mineral Resources</p>	<p><i>Applicable 1st January 2027</i></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ol style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.

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	<i>State the expected impact of the standard to the Entity if relevant</i>
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iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year or *the entity adopted the following standards early (state the standards, reason for early adoption, and impact on the entity’s financial statements.)*

3. Summary of Significant Accounting Policies

- a) Revenue recognition
 - i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

- ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

Budget information

The original budget was approved by Parliament on xx June 2025 for the period 1st July 2025 to 30th June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

b) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

c) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the *Entity*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

d) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

e) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortized cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*

b) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

f) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of

operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

g) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

h) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognizes a social benefit as an expense for the social benefit scheme at the same time that it recognizes a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

i) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

j) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future

events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

k) Employee benefits

Retirement benefit plans

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation. *(the entity to retain information relating to defined benefits or contributions, where both schemes are managed full policy applies)*

l) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

Related parties

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

m) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

n) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

o) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

4. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

(include provisions applicable for your organisation e.g. provision for bad debts, provisions of obsolete stocks and how management estimates these provisions).

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5. Transfers from the NGCDF Board

Description	Period ended June 2025
NGCDFB Transfers (Allocation for the FY)	179,441,954
TOTAL	179,441,954

6. Transfers from domestic and foreign partners

Description	Period ended June 2025
	Kshs
Grants	-
Total	-

7. Finance income

Description	Period ended June 2025
	Kshs
Interest Income on Bank Deposits	-
Total	-

8. Miscellaneous income

Description	Period ended June 2025
	Kshs
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere (<i>specify</i>)	-
Total	-

National Government Constituencies Development Fund (NGCDF)
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9. Employees cost

Description	<i>Period ended June 2025</i>
	Kshs
NG-CDFC Basic staff salaries	1,904,143
Personal allowances paid as part of salary	-
House Allowance	388,115
Transport Allowance	338,000
Leave allowance	28,000
Gratuity to contractual employees	658,408
Employer Contributions Compulsory national social security schemes	344,986
Employer Contributions Compulsory Housing levy	85,458
Employer contributions to National Industrial Training Authority	2,100
Other Specify	-
Total	3,749,210

10. Committee Expenses

Description	<i>Period ended June 2025</i>
	Kshs
Sitting allowance	1,268,800
Other Committee expenses	2,026,500
Total	3,295,300

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11. Use of Goods and services

Description	<i>Period ended June 2025</i>
	Kshs
Utilities, supplies and services	96,439
Communication, supplies and services	1,032,992
Domestic travel and subsistence	358,600
Printing, advertising and information supplies & services	440,000
Office Rent	-
Training expenses	-
Hospitality supplies and services	-
Insurance costs	225,122
Specialized materials and services	504,000
Office and general supplies and services	1,057,737
Fuel, oil & lubricants	537,000
Bank Charges	170,481
Routine maintenance – vehicles and other transport equipment	331,638
Routine maintenance – other assets	40,560
Strategic plan expenses	-
Other operating expenses	-
Total	4,910,924

12. Other Government Units Actual expenditure

Description	<i>Period ended June 2025</i>
	Kshs
Primary Schools Actual expenditure	39,760,602
Secondary Schools Actual Expenditure	12,245,489
Tertiary Institutions Actual Expenditure	-
Total	52,006,092

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13. Other Grants and transfers Actual expenditure

Description	<i>Period ended June 2025</i>
	Kshs
Bursary – secondary schools	48,020,000
Bursary – tertiary institutions	29,095,000
Bursary – special schools	2,042,500
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	-
Security projects Actual Expenditure	10,179,937
Climate change mitigation projects	-
Emergency projects Actual Expenditure	4,867,231
Roads projects	-
Others specify	-
Total	94,204,668

14. Depreciation and Amortization Expenses

Description	<i>Period ended June 2025</i>
	Kshs
Property Plant and Equipment	544,010
Intangible Assets	-
Total	544,010

15. Digital Hubs Expenses

Description	<i>Period ended June 2025</i>
	Kshs
	Kshs
Construction/ renovation/Actual Expenditure	-
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others (<i>specify</i>)	-

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16. Gain/loss on Sale of Assets

Description	Period ended June 2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
Total Gain/loss on Sale of Asset	-

17. Impairment Loss

Description	Period ended June 2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
<i>(Include financial instruments that are impaired)</i>	-
Total Impairment Loss	-

18. Cash and Cash Equivalents

Name Of Bank and Account No.	Period ended June 2025	Opening Statement
	Kshs	1st July 20XX
	Kshs	Kshs
Bank Accounts (Cash Book Bank Balance)		
<i>Operations Account Family Bank- 055000065676</i>	26,719,201	73,128,374.29
<i>Operations account pending closure Equity Bank - 0110263582627</i>	66,119,992	-
<i>NG CDF Nyeri Town Deposit Acc, 01101600200001. (Deposit account)</i>	658,408	-
<i>Operations Account Family Bank- 055000065676</i>	41,825,120	49,728,867.15
Total	135,322,722	122,857,241
Cash Balances		
Location 1	-	-
Location 2	-	-
Other Locations <i>(Specify)</i>	-	-
Total	-	-

(Provide a schedule of all reconciled PMC bank balances as at the end of the period)

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19. Receivables from Exchange Transactions

Description	Period ended	Opening
	June 2025	Statement
		1st July 20XX
Total receivables	Kshs	Kshs
Other exchange debtors (<i>Specify</i>)		
Less: impairment allowance	-	-
Totalreceivables	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
Total Receivables (a+b)	-	-

(Entity to state the expected credit loss rates for various categories of its receivables. The entity should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

i. Ageing Analysis for Receivables

Description	Year Ending 30 th June		Opening Statement	
	2025		1 st July 2025	
	Kshs		Kshs	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	-	%	-	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (a+b)	-	%	-	%

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20. Receivables from Non-Exchange Transactions

Description	Year Ending 30 th June 2025		Opening Statement 1 st July 2025	
	Kshs		Kshs	
Transfers from NGCDFB	64,941,954		60,703,692.84	
Outstanding imprest	-		-	
Total	64,941,954		60,703,693	
Ageing Analysis- Receivables from non-exchange transactions	Insert Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	-	%	-	%
Between 1-2 years	-	%	-	%
Over 3 years	-	%	-	%
Total	-	%	-	%

21. Prepayments

Description	Year Ending 30 th June 2025		Opening Statement 1 st July 2025	
	Kshs		Kshs	
Prepaid Rent	-		-	
Prepaid Insurance	47,532		-	
Prepaid Electricity Costs	-		-	
Other Prepayments (<i>Specify</i>)	-		-	
Total	47,532		-	

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22. Property, Plant and Equipment

	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipment	Other Assets (specify)	Capital Work in progress	Total
Depreciation Rate(specify)		10%	25%	12.5%	30.00%	x%		
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1 st July 2025	-	-	-	-	-	-	-	-
Additions	-	3,247,102	-	-	731,000	-	-	3,978,102
Disposals	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-
As At 30 th June 2025	-	3,247,102	-	-	731,000	-	-	3,978,102
Depreciation And Impairment	-		-	-		-	-	
Opening Depreciation	-	-	-	-	-	-	-	-
Depreciation	-	324,710	-	-	219,300	-	-	544,010
Disposals	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-
As At 30 th June 2025		324,710			219,300			544,010
Net Book Values								
Opening Bal as at 1 st July 2025	-	-	-	-	-	-	-	-
As At 30 th June 2025	-	2,922,392	-	-	-	-	-	-

Valuation

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30th June 2020). These amounts were adopted on xxx.

22 b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land			
Buildings	3,247,102	324,710	2,922,392
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	731,000	219,300	511,700
Office Equipment, Furniture, And Fittings	-	-	-
Total	3,978,102	544,010	3,434,092

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
Total	-	-

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23. Intangible Assets

Description	Year Ending 30 th June 2025
	Kshs
Cost	
Opening balance at 1 st July 2025	-
Additions	-
Disposal	-
At end of the 2025	-
Amortization and impairment	
At beginning of the year	-
Amortization	-
At end of the year	
Impairment loss	-
At end of the year	-
NBV at July 1st 2025	-
NBV at June 30th 2025	-

24. Right-of use assets

Description	Buildings	Plant	Equipment	Total
	Kshs	Kshs	Kshs	Kshs
Cost				
As At 1 July (Comparative period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2025 (Comparative Period)	-	-	-	-
Additions				
As At 30 June 2025 (Current FY)				
	-	-	-	-
Accumulated Depreciation				
As At 1 July 2025 (Comparative period)	-	-	-	-
Charge for the period				
As At 30 June 2025 (Comparative period)				
Charge for the period	=	=	=	=
As At 30 June 2025 (Current FY)	-	-	-	-
	-	-	-	-

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Carrying Amount	-	-	-	-
As At 30 June 2025 (Current FY)				
As At 30 June 2025. (Comparative Period)				

25. Trade and Other Payables

Description	Year Ending 30 th June 2025		Opening Statement 1 st July 2025	
	Kshs		Kshs	
Trade payables	-		-	
Employee payables	-		-	
Other payables	-		-	
Total trade and other payables	-		-	
Aging analysis: (Trade and other payables)	Current FY	% of the Total	1st July	% of the Total
Under one year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (tie to above total)	-		-	

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26. Third-Party deposits

	<i>Year Ending 30th June 2025</i>
	KShs
Retention as at 1 st July (A)	5,526,126
Retention held during the year (B)	6,152,618
Retention paid during the Year (C)	6,886,443
Closing Retention as at 30th June D= A+B-C	4,792,301

Retentions aging analysis.

	Insert Current FY	% of the total	Insert Comparative FY	% of the total
Less than 1 year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total	-		-	

(The total above should be equal to the closing retention)

27. Lease Liabilities

Description	Year Ending 30 th June 2025	<i>Opening Statement</i> <i>1st July 2025</i>
	Kshs	Kshs
Balance at the beginning of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
At end of the year	-	-

Maturity Analysis

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	-
	-

Analysed as:

Description	Amount
Current	-
Non- Current	-
Total	-

28. Gratuity Provision

Description	<i>Insert Current FY</i>
	Kshs
Gratuity at the beginning of the year 1 st of July	-
Gratuity held during the year	658,408
Gratuity paid during the year	-
Total Gratuity Provision 30th June (A+B-C)	658,408

29. Cash Generated from Operations

	Insert Current FY
	Kshs
Surplus/Deficit for the year	20,731,750
Adjusted for:	
Depreciation	544,010
Impairment	-
Gains and losses on disposal of assets	-
Working capital adjustments	
Increase/decrease in receivables	(4,285,793)
Increase/decrease in payables	(658,408)
Net cash flow from operating activities	17,104,366

(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)

30. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management program focuses on unpredictability of changes in the business environment and seeks to minimize the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

i) Credit risk

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	-	-	-	-
Bank balances	-	-	-	-
Total	-	-	-	-
As at 30 June 2025				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	-	-	-	-
Bank balances	-	-	-	-
Total	-	-	-	-

(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).

Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognized in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from xxx. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
As at 30th June (Current FY)				
Trade payables				
Current proportion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	-	-	-
Total				
As at 30th June (Previous FY)	-	-	-	-
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income				

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Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
Employee benefit obligation	-	-	-	-
Total	-	-	-	-

iii) Market risk

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognized assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments. The carrying amount of the *Entity's* foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

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Current FY

Description	In Kshs	Other currencies	Total
	Kshs	Kshs	Kshs
As at 30 th June (Current FY)			
Financial Assets	-	-	-
Investments	-	-	-
Cash	-	-	-
Debtors	-	-	-
Total Financial Assets	-	-	-
Financial Liabilities			
Trade And Other Payables	-	-	-
Borrowings	-	-	-
Total Financial Liabilities	-	-	-
Net Foreign Currency Asset/(Liability)	-	-	-

Foreign currency sensitivity analysis

Current FY

Description	In Kshs	Other currencies	Total
	Kshs	Kshs	Kshs
As at 30 th June (Current FY)			
Financial Assets	-	-	-
Investments	-	-	-
Cash	-	-	-
Debtors	-	-	-
Total Financial Assets	-	-	-
Financial Liabilities			
Trade And Other Payables	-	-	-
Borrowings	-	-	-
Total Financial Liabilities	-	-	-
Net Foreign Currency Asset/(Liability)	-	-	-

Financial Risk Management

The following table demonstrates the effect on the Entity's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

Description	Change in currency rate	Effect on Profit before tax	Effect on Equity/Net assets
	Kshs	Kshs	Kshs
Current FY			
Euro	10%	-	-
USD	10%	-	-
Previous FY			
Euro	10%	-	-
USD	10%	-	-

b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavored to bank with institutions that offer favorable interest rates.

Sensitivity analysis

The Entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year. Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by

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one percentage point as a decrease/increase of Kshs xxx (Current FY: Kshs xxx). A rate increase/decrease of 5% would result in a decrease/increase in profit before tax of Kshs xxx (Current FY – Kshs xxx)

Fair value of financial assets and liabilities

a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

The following table shows an analysis of financial and non- financial instruments recorded at fair value by level of the fair value hierarchy:

Description	Level 1	Level 2	Level 3	Total
	Kshs	Kshs	Kshs	Kshs
As at 30 June (Current FY)				
Financial Assets				
Quoted Equity Investments	-	-	-	-
Non- Financial Assets				
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-

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Total	-	-	-	-
As at 30 th June (Previous FY)				
Financial Assets				
Quoted Equity Investments	-	-	-	-
Non- Financial Assets				
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
Total	-	-	-	-

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

iv) Capital Risk Management

The objective of the Entity's capital risk management is to safeguard the Entity's ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	Insert Current FY	<i>Opening Statement 1st July 2025</i>
	Kshs	Kshs
Revaluation Reserve	-	-
Retained Earnings	-	-
Capital Reserve	-	-
Total Funds	-	-
Total Borrowings	-	-
Less: Cash and Bank Balances	-	-
Net Debt/(Excess Cash And Cash Equivalents)	-	-
Gearing	-	-

31. Related Party Disclosures

	<i>Year Ended 30th June 2025</i>	<i>Opening Statement 1st July 2025</i>
	Kshs	Kshs
Committee Members Remuneration		
Sitting allowance of committee Members during the year	1,268,800	1,715,100
Transaction with the NGCDF Board		
Transfers from the NGCDF Board during the year	175,203,693	207,737,603
Total	176,472,493	209,452,703

32. Segment Information

(Where an organization operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)

33. Contingent Assets and Contingent Liabilities

Contingent Assets

Description	<i>Insert Current FY</i>	<i>Opening Statement 1st July 2025</i>
	Kshs	Kshs
Contingent Assets		
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
Total	-	-

(Give details)

Contingent Liabilities

Description	Insert Current FY	Opening Statement 1 st July 2025
	Kshs	Kshs
Contingent Liabilities	-	-
Court Case xx against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
Total	-	-

34. Capital Commitments

Capital Commitments	Insert Current FY	Opening Statement 1 st July 2025
	Kshs	Kshs
Authorized for	-	-
Authorized and Contracted for	-	-
Total	-	-

(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorized by the board but at the end of the year had not been contracted or those already contracted for and ongoing).

35. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

36. Ultimate And Holding Entity

The Nyeri Town Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

37. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

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17. Annexes
 Annex 1: Summary of Asset Register

Asset class	Historical Cost/valuation cost balance brought forward (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) At Year End
Land	4,160,000	-	-	4,160,000
Buildings and structures	43,961,846	3,247,102	-	47,208,948
Transport equipment	7,396,092	-	-	7,396,092
Office equipment, furniture, and fittings	3,940,811	-	-	3,940,811
ICT Equipment and Other ICT Assets	1,059,935	731,000	-	1,790,935
Other Machinery and Equipment	37,500	-	-	37,500
Intangible assets	-	-	-	-
Total	60,556,184	-	-	64,534,286

(Attach the complete asset register showing all the assets in the constituency with the date of purchase, cost of the asset, depreciation rate, depreciation for the year, accumulated depreciation and the NBV of the assets)

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Annex 2 –PMC Bank Balances As At 30th June 2025

PMC	Bank	Account number	Bank Balance Year Ended June 2025	Bank Balance 2023-2024
Chorongi primary school	Equity	,0110277743877	97.90	124,697.90
D.E.B PRIMARY SCHOOL	Family Bank	,055000069321	100,749.80	-
Gachika Secondary School	Family Bank	55000069324	518.50	-
Gatitu muruguru Ward Security lights	Family	,055000058543	184,692.00	2,239,618
Gatitu muruguru Ward Security lights	Family	,055000058543	0.20	
Giakanja Primary School	Family Bank	,055000069300	306,333.65	-
Giakanja Primary School	Family Bank	,055000069300	153,414.15	-
Gitathi-ini Assistant Chief	Equity Bank	1150282742581	500,129.00	500,129
Gitathi-ini Secondary School	Equity	,0110270793961	3,491,421.92	6,015,073
Githiru Police Post	Equity	,0110270730894	1,772,841.16	1,772,841
Githiru Primary School	Equity Bank	110277532792	143,320.80	1,500,613
Githwariga Primary School	Equity	,0110277722173	151,902.80	908,061
Githwariga Primary School	Family Bank	,055000069423	335,941.19	-
Ihiga-ini Primary	Equity	110279488886	1,150,000.00	
Ithenguri Police post	Equity	1150281101042	600,474.78	600,475
Ithenguri Primary School	Equity Bank	110271415284	53,741.90	1,100,818
Ithenguri Secondary School	Family Bank	,055000069304	500.00	-
Kahiga Secondary	Equity	1150280979709	1,151,846.00	1,846
Kamakwa ward security masts	Family	,055000058542	185,809.85	2,575,304
Kamakwa ward security masts	Family	,055000058542	269.50	

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PMC	Bank	Account number	Bank Balance Year Ended June 2025	Bank Balance 2023-2024
Kiambuiri Primary School	Equity	,0110263970945	359,143.00	1,258,543
Kiambuiri Primary School	Equity	,0110263970945	1,000,000.00	1,000,000
Kiamuiru Primary School	Equity	,0110277553057	55,129.97	242,015
Kiamwathi Chief's Office	Equity Bank	110282828918	502,098.00	502,098
Kiandere Secondary School	Equity	,0110266871066	934.24	934.24
Kiganjo Primary	Equity	110266870790	1,160,000.00	-
Kihatha Primary	Equity	110270793458	1,150,000.00	-
Kihatha Primary School	Family Bank	,055000069307	293,339.51	-
Kihuyo Secondary School	Equity	,0110264167717	57,911.60	57,911.60
King'ong'o Primary School	Sidian Bank	10057100006793	6,300,000.00	-
Kirichu Primary School	Equity	,01102776442923	63,176.00	63,026.00
Kwanderi Primary School	Family Bank	,055000069302	467,634.90	-
Mairwe Primary School	Equity	110278347432	7,837.50	7,838
MajengoAsiistant Chief Office	Family Bank	,055000065299	2,000,000.00	2,000,000
Marua Primary School	Equity Bank	110277581442	263,777.83	688,516
Marua secondary School	Equity	1150280881658	-	512,509
Mathari Kiganjo Security Masts	Family	,055000058545	187,667.87	2,466,826
Mathari Kiganjo Security Masts	Family	,055000058545	99.50	
Mathari Primary School	Equity	,0110266785609	8,514.53	304,788
Mt. Kenya Salvation School	Family Bank	,055000069297	196,955.30	-
Muruguru Primary School	Equity Bank	110279007303	146,567.83	1,501,419
Muthua-ini Primary	Equity Bank		1,150,000.00	-
Muthua-ini Secondary School	Family Bank	55000064698	248,450.57	-
MWENJI PRIMARY SCHOOL	Equity	,0110265988633	767.20	767.20
Ngangarithi Secondary School	Equity	110265058901	8,857.18	8,857.18
Ngangarithi Secondary School	Family Bank	,055000069308	1,046.80	-

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PMC	Bank	Account number	Bank Balance Year Ended June 2025	Bank Balance 2023-2024
Ng-Cdf Nyeri Central Police Station	Family Bank		500,000.00	-
NG-CDF Nyeri Town Enviroment	Equity	1150279953996	9,004.50	9,004.50
Nyakinyua Primary School	Equity	110265058807	973.00	455,162
Nyakinyua Primary School	Equity	110265058808	42.48	
Nyamachaki Primary School	Family Bank	55000069294	2,917,324.80	-
Nyaribo Divisional H/Q	Family Bank	55000069296	500,000.00	-
Nyaribo Police Post	Equity	110277642497	714,108.50	714,108.50
Nyaribo Primary School	Equity	110278743918	151,580.00	1,647,612
Nyaribo Primary School	Equity	110278743919	827.50	
Nyaribo Primary School	Family Bank	55000069285	253,218.65	
Nyaribo Secondary School	Equity	1150279935492	529,159.32	2,193,642
NYARUGUMU PRIMARY	Equity	110270741563	1,160,000.00	1,066,706
Nyarugumu Primary School	Equity	110270741564	16,059.31	
Nyarugumu Primary School	Equity	110270741564	43,774.52	
NYERI PRIMARY SCHOOL	Family Bank	,055000069347	156,419.15	-
RIAMUKURWE ASS CHIEF	Equity Bank	1150281124088	501,000.00	501,000
RIAMUKURWE PRIMARY SCHOOL	Equity	,0110278993255	628.10	628
Riamukurwe Secondary School	Equity	1150279953785	176.55	97,677
Ruringu ward security masts	Family	,055000058539	158,147.04	2,238,337
Ruringu ward security masts	Family	,055000058539	80.10	
Rware ward security masts	Family	,055000058544	187,505.20	2,205,759
Rware ward security masts	Family	,055000058544	70.50	
RWARE Chief's Office	Family Bank	,055000065298	1,500,000.00	1,500,000.00
Rware High School	Equity	,1150280610893	57.70	
Rware High School	Equity	,1150280610893	2,185.55	389,660
Temple Road Primary	Family Bank	55000070260	5,400,000.00	

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PMC	Bank	Account number	Bank Balance Year Ended June 2025	Bank Balance 2023-2024
Temple Road Primary	Equity Bank	1150280476319	500,460.00	500,460.00
Tetu Boys Primary School	Equity Bank	110270729868	104,649.22	
Tetu Boys Primary School	Equity Bank	110270729869	419,169.95	1,678,381
Thunguma Primary School	Equity Bank	110277705800	179,865.33	1,171,137
Thunguma secondary school	Equity	110265058928	4,719.00	553,007
TOTAL			41,825,120	44,877,803

Annex 3: Progress On Follow Up of Auditor Recommendations

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.


Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
CEN/HUB/NYI.C/NYERITOWNCDF/29/18	1. Lack of Ownership Documents for Fund's Transport Equipment As previously reported, included in the financial statements under Annex 4 is a summary of fixed assets totaling Kshs.	<i>The motor vehicle purchased is registered as GK B 221 W. However as per the NGCDF act section 36 that all fixed and movable assets, including equipment bought</i>		

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>60,556,184 which includes transport equipment balance of Kshs. 7,396,092. However, the ownership documents for the transport equipment were not provided for audit verification.</p> <p>In the circumstance, ownership by the Fund of the transport equipment could not be confirmed.</p>	<p>under this Act for use by the Constituency Committee shall be the property of the Board. The ownership documents of the vehicle were sent to the NG-CDF Board as the custodian of the log book. We have requested for a copy of the same and shall be forwarded to the office once received.</p>		
	<p>Unsupported PMC Balances. Bank Reconciliation, Bank statements and</p>	<p>All the documents are prepared and we look forward to resolve the issue immediately</p>		

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Cashbooks not availed for Security and Emergency Projects			



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Name
Fund Account Manager.