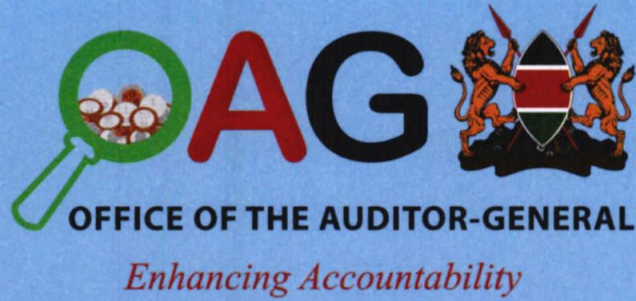


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

ON

COUNTY REVENUE FUND

FOR THE YEAR ENDED
30 JUNE, 2024

COUNTY GOVERNMENT OF MAKUENI

PAPERS LAID	
DATE	19/2/2025
TABLED BY	Majority leader
COMMITTEE	
CLERK AT THE TABLE	Angela



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P. O. Box 30084 - 00100, NAIROBI
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COUNTY REVENUE FUND
County Government of Makueni

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

*County Government of Makueni
County Revenue Fund Annual Report and Financial Statements
For the financial year ended 30th June 2024*

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1. Acronyms and glossary of terms

a) Acronyms

CA	County Assembly
COB	Controller of Budget
CRF	County Revenue Fund
FY	Financial Year
IPSAS	International Public Sector Accounting Standards
Kshs	Kenya Shillings
NT	National Treasury
OSR	Own Source Revenue
PFMA	Public Finance Management Act
PSASB	Public Sector Accounting Standards Board
ROR	Receiver of Revenue

b) glossary of terms

Comparative FY	Comparative Prior Financial Year
Fiduciary Management	The key management personnel who had financial responsibility
Key Management Team	The key organs responsible for day-to-day management decisions.

2. Key Entity Information and Management

a) Background information

Article 207 of the Constitution of Kenya provides for the establishment of the County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government.

b) Key Management Team

The County Revenue Funds day-to-day management is under the following key organs:

No.	Designation	Name
1.	CECM- Finance, Planning, Budget and Revenue	Damaris Kavoi
2.	Accounting Officer in charge of Financial Services	John Nguni
3.	Accounting Officer in charge of Socio-Economic Planning, Budget, Revenue, Monitoring and Evaluation	Boniface Musyoki
4.	Ag. Director Financial Accounting Services	Sylvia Mbevi

c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2024 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	CECM- Finance, Planning, Budget and Revenue	Damaris Kavoi
2.	Accounting Officer in charge of Financial Services	John Nguni
3.	Accounting Officer in charge of Socio-Economic Planning, Budget, Revenue, Monitoring and Evaluation	Boniface Musyoki
4.	Director Accounting Services	Sylvia Mbevi

d) Fiduciary Oversight Arrangements

The following are the key fiduciary oversight arrangements during the financial year ended 30th June 2024

- i) **Makueni County Audit Committee-** It reviewed the internal audit reports and ensured corrective actions were taken to safeguard the internal controls of the County's financial operations to ensure proper public financial management.*
- ii) **Makueni County Assembly-** Performed its mandate in legislation and oversight arrangements to the County Executive through assembly business and different committees like approval of annual/supplementary budgets and Appropriation Bills/Acts, Policies, review and recommendations of Auditor General reports on reports and financial statements, oversight of county projects, review and recommendations of periodic reports and financial statements, adoption of various reports amongst others.*
- iii) **Development Partners-** They provided both funding and technical support to the development, implementation and monitoring of country-owned sector policies and strategies through the national government inform of conditional grants during the financial year.*
- iv) **Office of Controller of Budget (OCOB)-** Provided the required guidelines in budget execution, processed and approved fund requisitions and provided oversight in budget implementation.*
- v) **The National Treasury (TNT)-** Processed exchequer funds, provided technical support especially on IFMIS, capacity building, and guidance on in-year and end-year procedures.*
- vi) **Public Sector Accounting Standards Board (PSASB)-** Developed quarterly and annual financial reporting templates and guidance on the accounting standards to be adopted, provided capacity building and awareness on transition to accrual basis of accounting and financial reporting.*
- vii) **Commission on Revenue Allocation (CRA)-** The institution provided support in revenue allocation through recommendation on the Basis for Equitable Sharing of Revenue*

between the National and County Governments and highlight on the fourth basis for revenue sharing, assisting counties in developing their Tariffs and Pricing Policies and other recommendations concerning county government financing and financial management like recurrent expenditure budget ceilings to enable deliver essential services within the confines of the allocated budgets, given Kenya's prevailing challenges including inflation, the escalating cost of living and the unique requirements of specific regions.

viii) Senate Committee Activities- *offered oversight of national revenue allocated to County governments through follow up of financial years 2020/2021 and 2021/2022 audit queries for the County Executive and its entities*

ix) Office of the Auditor General- *Audited and reported on the use and management of Makueni County Executive and its entities for FY 2022/23.*

e) County Headquarters

P.O. Box 78-90300
Office of the Governor Building
Off Wote-Makindu Road
WOTE – MAKUENI, KENYA

f) County Contacts

Telephone: 020-2477000 | 0795717885 | 0780717885
E-mail: info@makueni.go.ke
Website: www.makueni.go.ke

g) County Bankers

Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
NAIROBI, KENYA

h) Independent Auditor

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
NAIROBI, KENYA

i) Principal Legal Adviser

The Attorney General
State Law Office and Department of Justice
Harambee Avenue
P.O. Box 40112
City Square 00200
NAIROBI, KENYA

j) County Attorney

P.O. Box 78-90300
Office of the Governor Building
Off Wote-Makindu Road
WOTE – MAKUENI, KENYA

3. Statement by the CECM Finance

It is my great pleasure to present the Makueni County Revenue Fund (CRF) annual report and financial statements for the Financial Year ended 30th June 2024. The report and financial statements present the financial performance of the County Revenue Fund for the financial year 2023/24.

Pursuant to Section 164 of the Public Finance Management Act, 2012 an Accounting Officer for a County Government entity shall prepare Financial Statements in respect of the entity in formats prescribed by the Public Sector Accounting Standards Board. Section 164(4) of the PFM Act, 2012 requires that this report and statements are submitted to the Auditor General and copies delivered to The National Treasury, Controller of Budget and Commission for Revenue Allocation within three months after the end of each Financial Year.

The attached Financial Statements have been prepared in line with the requirements of the PFM Act 2012 and present a true and fair view of the state of affairs of the County Revenue Fund for the Twelve-Month period ending June 30, 2024.

a) Economic Outlook

According to Article 202 of the Constitution, revenues raised Nationally need to be shared equitably between National and County Governments to ensure that both levels of Government can perform their functions and that Kenyan citizens get the most out of public resources. The largest share of County revenue is collected at the National level and transferred to County Governments as inter-governmental fiscal transfers or the exchequer releases.

These transfers take the form of unconditional grants; that can be used to fund the general administration of the County Government and the performance of its functions which majorly is the equitable share, and conditional grants; used for a very specific purpose. These transfers are designed to fill the fiscal gap that is the difference between the revenue raising powers and expenditure responsibilities of Counties.

While total transfers to Counties have increased over the years in absolute terms, they have declined as share of total revenue indicating that Parliament has been giving priority to national

government spending when determining the equitable split between national and county levels of government.

The County prepared budget projections for the financial year (FY) covering a period from 1st July 2023 to 30th June 2024 based on projections on the Equitable Share (the dominant source of revenue to the county), Conditional grants & development partners, Own Source Revenue and miscellaneous deposits. The County had two approved supplementary budgets as at the year ended June 30, 2023. The County budgeted a total of Kshs. 10,764,741,885 in the FY 2023/24, with Kshs. 8.45 billion as equitable share, Kshs. 845.86 million as receipts from conditional grants & donors, Kshs. 1.24 billion from Own Source Revenue (OSR) and 641.01 million from reallocation budget in the approved supplementary budgets. The FY 2023/24 revenues were projected to be Kshs. 11,182,335,101.

b) Measures taken by the County to enhance revenue generation

CGM is committed to ensure projected revenues at the beginning of a FY are achieved and measures instituted to enhance its resource mobilization strategies by building strategic partnerships for development so as to ensure delivery of the envisaged development outcomes in the medium term.

The National Government has been releasing all the expected exchequer releases though in some instances the releases are delayed. Collaboration efforts are put in place to ensure that exchequer releases are received in time to avoid delayed services to the people of Makueni. The county continues to engage the National Government for additional funding through conditional allocations, loans and grants which have been fluctuating over the years.

The County endeavours to enhance its external mobilization strategies by building the capacity of the Sector Working Groups to develop proposals for funding to potential development partners and periodically hold investment conferences and symposiums bringing together all the stakeholders and partners in the respective sectors.

The County continues to implement revenue enhancement strategies including; Collective efforts to enhance Own Source Revenue collection, increased surveillance of revenue, increased willingness of the populace to pay fees, enhanced cashless collection and reporting of all revenues

collected by County government entities. The County has worked towards increasing the number of streams generating revenue.

c) Revenue Performance

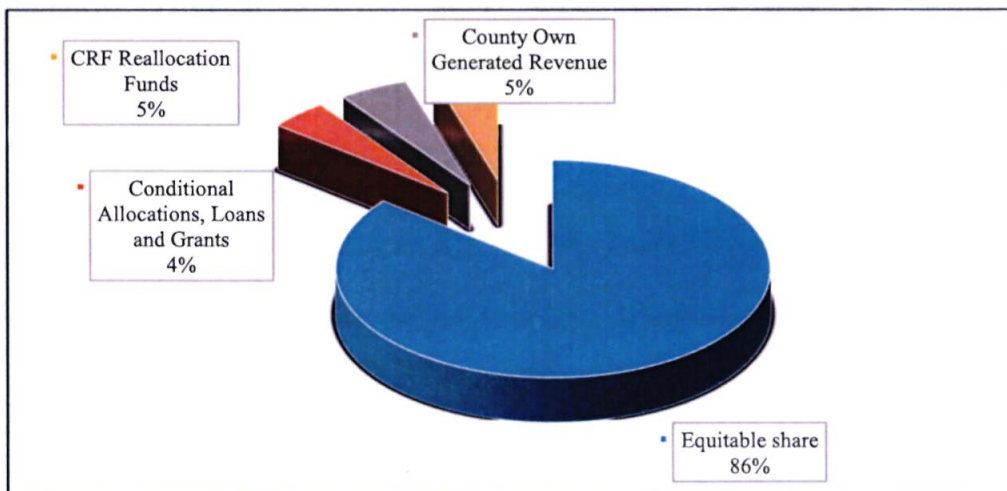
i. FY 2023/24 Revenue Projections

The FY 2023/24 Final Budget was Kshs 11,182,335,101 funded from; Equitable Share of Kshs. 8,455,460,962 (76%), Own-Source Revenues Kshs 1,240,000,000 (11%), Conditional Allocations, Loans and Grants Kshs 845,862,440 (8 %) and FY 2022/23 Reallocation Funds Kshs 641,011,699 (6%).

ii. Revenue Actuals

In the FY 2023/24, CRF received a total of Kshs 9,859,726,573 representing 88% of the anticipated revenues. Equitable Share amounting to Kshs. 8,455,460,962 represented 86% of the total revenue received into the CRF account, Conditional Allocations, Loans and Grants amounting to Kshs 424,510,798 at 4%, Kshs 473,877,126 CRF Reallocation Funds at 5% and County Own Source Revenue of Kshs 505,877,687 representing 5% of the total revenue into the CRF Account.

Figure: Revenue Performance



iii. Revenue Performance by source

Equitable Share was realised in full (100%) of the budgeted amount while Conditional allocations, loans and grants were realised at 50%. The Receiver of Revenue had disbursed Kshs 505,877,687 (41%) into the Makueni CRF account as at the end of period under review. Reallocation funds

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were Kshs. 473,877,126 made of FY 2023/24 CRF returned issues amounting to Kshs 174,818,026 from refundable balances and FY 2022/23 CRF Fund balance of Kshs. 299,059,100.

Table: CRF Performance of Receipts per Source

Revenue Source	FY 2023/24 Revised Budget (2) Estimates	FY 2023/24 CRF Realized Revenue	Balance	Performance (%)
Equitable Share	8,455,460,962	8,455,460,962	-	100%
Conditional Allocations, Loans and Grants	845,862,440	424,510,798	421,351,642	50%
County Own Generated Revenue	1,240,000,000	505,877,687	734,122,313	41%
FY 2022/23 Reallocation Funds	641,011,699	473,877,126	167,134,573	74%
Total	11,182,335,101	9,859,726,573	1,322,608,528	88%

The under collection on the Conditional allocation, Loans and grants was mainly due to non-remittance of Kshs. 124,723,404 Conditional Allocation for Leasing of Medical Equipment and other conditional grants from National Government Revenue and donor funds as disclosed in Annex 5 of the financial statements.

The underperformance of OSR was occasioned by budgeted amounts for hospital AIA of Kshs. 554,500,050 that were not disbursed in the CRF Account and under collection of own source revenue by Kshs. 194,913,155.

iv. Transfers from County Revenue Fund

During the period, transfers from the County Exchequer Account amounted to Kshs. 9.13 billion. Kshs. 8.26 billion were transfers to the County Executive & Kshs. 868.06 million as transfers to the County Assembly. The exchequer account (CRF) had an opening fund balance of Kshs. 299.06 million. A summary of the fund transfers to County Executive and assembly is represented below

Table: Transfers Summary; County Executive and County Assembly

Classification	County Executive	County Assembly	Total	% of Total
Recurrent	6,115,315,081	846,569,150	6,961,884,231	76%
Development	2,144,378,275	21,488,626	2,165,866,901	24%
Total	8,259,693,356	868,057,776	9,127,751,132	100%

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The transfers to County Executive represented 90% while to County Assembly 10% of the total transfers as visualised in the figure below;

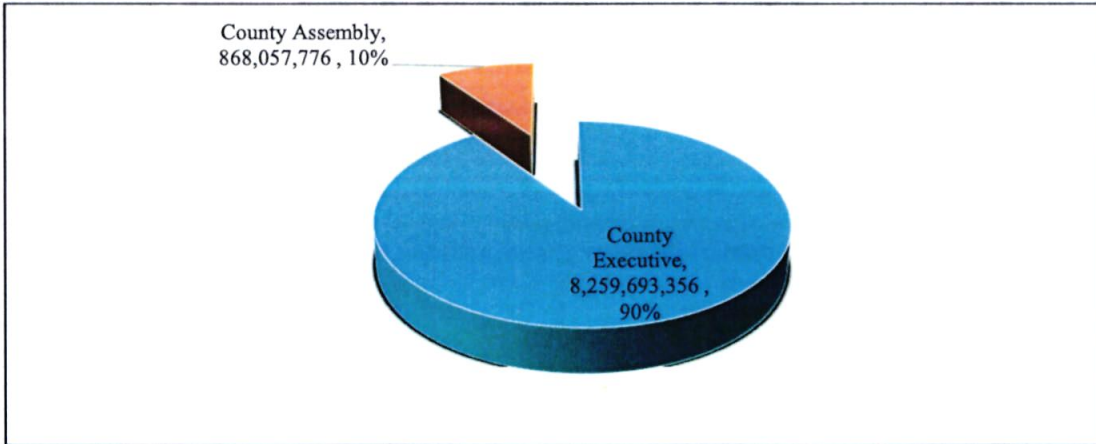


Figure: Transfers from CRF

The respective transfers from the County Revenue Account were effected after the Fund Requisitions approvals by the Office of Controller of Budget (OCOB).


**EXECUTIVE COMMITTEE MEMBER
DEPT. OF FINANCE & PLANNING
GOVERNMENT OF MAKUENI COUNTY**

CPA Damaris Mumo Kavoi
CECM - Finance, Planning, Budget and Revenue and Head of County Treasury

4. Management Discussion and Analysis

a) Operational Performance

All the revenue raised or received by or on behalf of the County Government is paid into the County Revenue Fund and all money authorized to be paid by the County Government or any of its entities for a public purpose is paid from the CRF.

In the FY 2023/24, OSR collected and remitted to CRF increased from Kshs 407,888,331 in the FY 2022/23 to Kshs 505,877,687 representing an increase of 24%. Revenue Collected and remitted to CRF in comparison with the financial year's budget was 38 % for FY 2022/23 and 41% for FY 2023/24. This represented a 3% increase on revenue collected in comparison with budgeted amounts for the two years as indicated below.

Table: Comparison of OSR CRF disbursements

Financial Year	Estimates	Receipts	Performance	%Increase/ decrease
FY 2021/2022	1,091,306,710	369,187,633	34%	-18%
FY 2022/2023	1,085,000,000	407,888,330	38%	4%
FY 2023/2024	1,240,000,000	505,877,687	41%	3%

At the beginning of a FY, a projection of expected receipts is done representing the year's budget amounts. The transfers from CRF of the funds received are majorly classified in to two, transfers to County Executive and Transfers to assembly. The Budget, actual receipts and transfers to and from the CRF for the last 5 years is as tabulated below.

Table: Budget, actual receipts and transfers to and from the CRF for the last 5 years

FY	Total Budget	Actual Receipts	% Realisation	Total Transfers	Transfer to County Assembly	Transfer to County Executive	%transfers
2019/2020	11,186,278,572	9,556,519,636	85%	7,824,705,416	766,309,138	8,591,014,554	77%
2020/2021	11,705,104,319	9,631,704,918	82%	8,447,663,018	803,260,239	9,250,923,257	79%
2021/2022	11,544,836,718	8,777,873,656	76%	7,816,380,699	745,814,186	8,562,194,885	74%
2022/2023	10,764,741,885	9,512,545,864	88%	8,278,384,792	935,101,972	9,213,486,764	86%
2023/2024	11,182,335,101	9,859,726,573	88%	8,259,693,356	868,057,776	9,127,751,132	82%

The highest performance in realization of revenues in the County Revenue Fund were in the FY 2022/2023 and FY 2023/2024 at 88% against the projected revenues. The lowest receipts received were in the FY 2021/22 at 76%. The realization trend of receipts into the CRF and transfers thereof is shown below;

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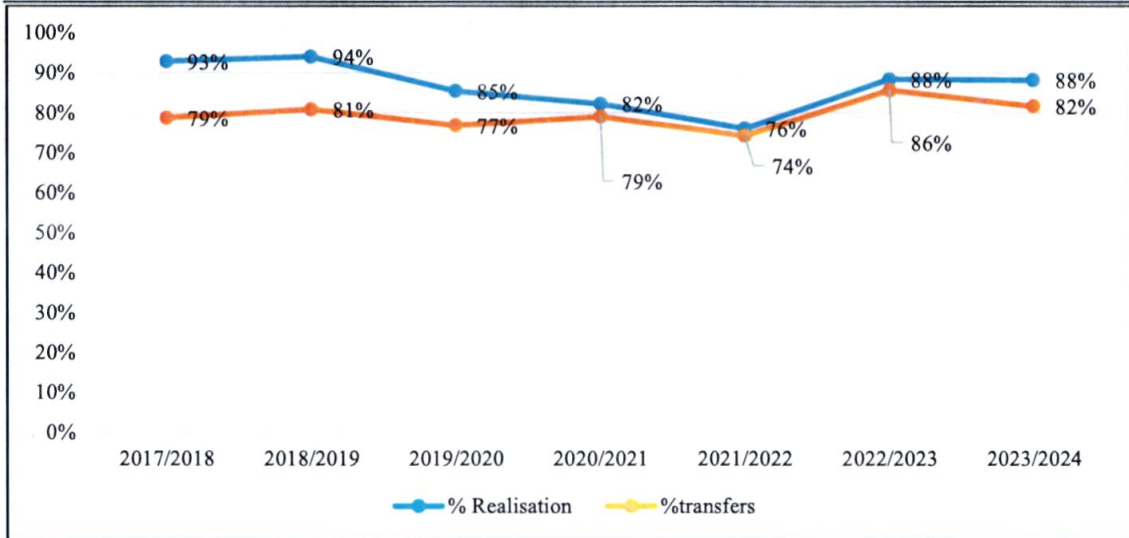


Figure: Realization of Revenue in the CRF based on the projected revenues

A trend analysis of revenues received in the County Revenue fund shows that the highest amount of revenue ever received was in FY 2018/2019 followed by FY 2023/2024 (financial year under review) as per the following revenue trend chart representation.

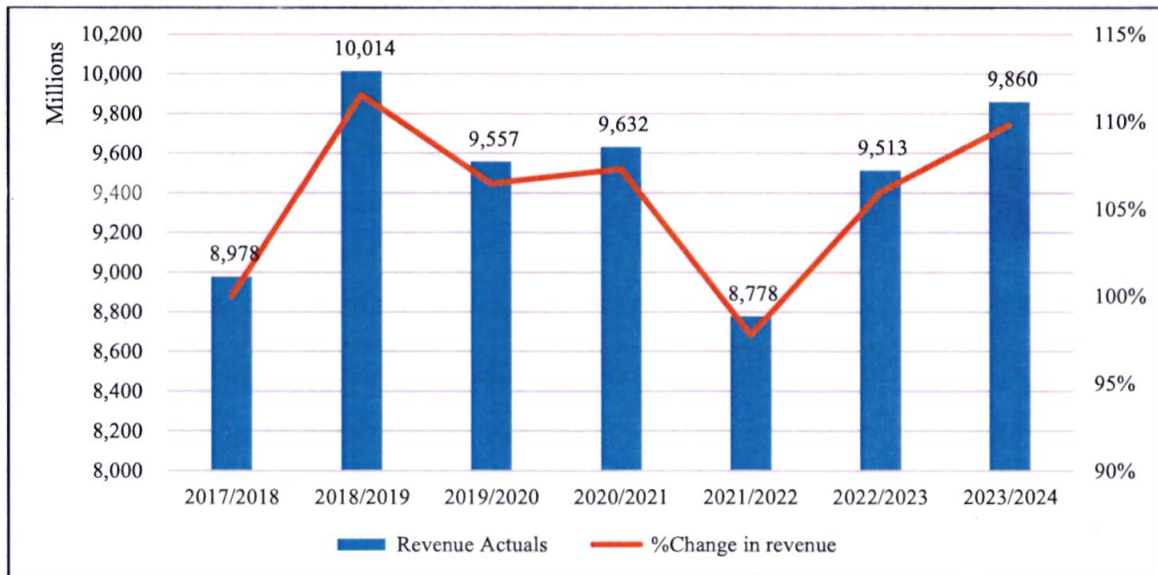


Figure: A trend of CRF Receipts over the years

Despite high revenues received in the FY 2023/2024, most of it was received late and past absorption periods leading to delay in service delivery and budget utilization. Further, revenues especially the equitable share were not consistent over the financial year.

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A comparison of the total transfers done to projected revenues shows that the highest transfer was in the FY 2022/2023 at 86% with the lowest being in the FY 2019/2020 at 77%. During the financial year 2023/2024 this was at 82%. A comparison of total transfers to budget estimates is presented below;

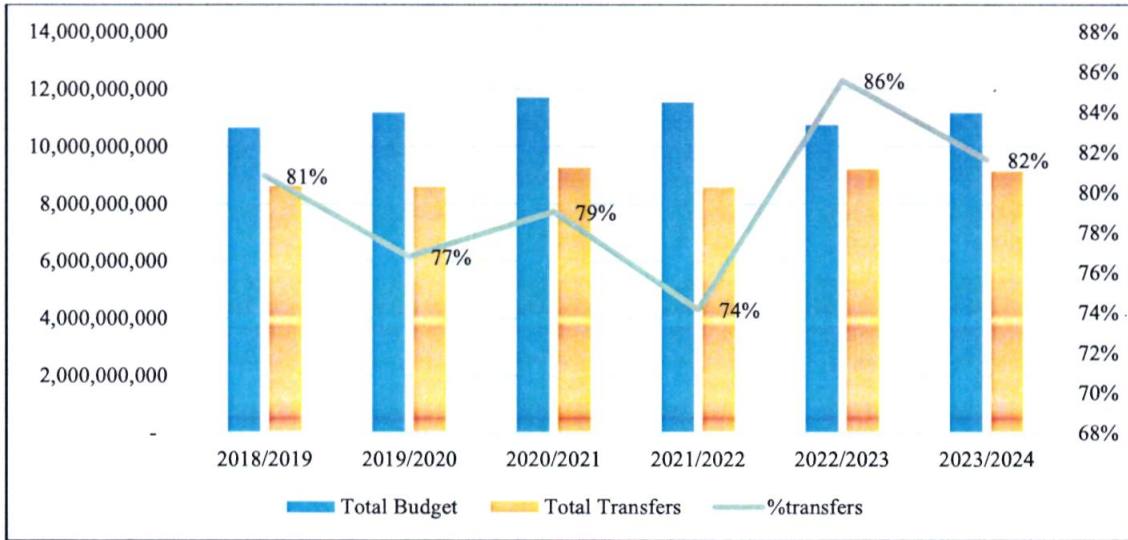
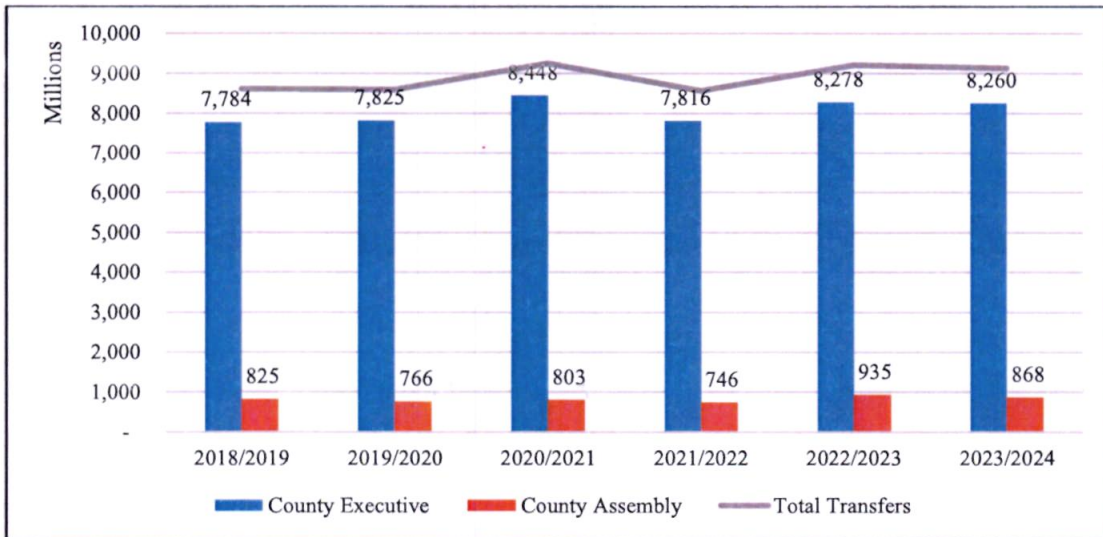


Figure: A comparison of total transfers to budget estimates

An analysis of total transfers to County Assembly and County Executive is presented below;



b) Financial Performance

Makueni CRF receives funds from 3 main sources being the Equitable Share, Grants and allocation, and OSR. The County Government has continued to receive its equitable share to a tune of 100% of budgeted amounts except for FY 2019/2020 which is a period when the country was hit by COVID 19 pandemic.

Table: Equitable Share Performance over the last five financial years

Financial Year	Equitable Share		Performance
	Estimates	Actual	
2019/2020	7,406,100,000	6,769,175,400	91%
2020/2021	7,464,930,000	7,464,930,000	100%
2021/2022	8,132,783,562	8,132,783,562	100%
2022/2023	8,132,783,562	8,132,783,562	100%
2023/2024	8,455,460,962	8,455,460,962	100%

Grants realised in the Financial years have fluctuated overtime as shown below with the highest realisation in comparison to budget being in the FY 2020/2021 at 85% followed by the FY 2022/23 at 74%.

Table: Conditional Grants, Loans and Donor Funds Performance over 5 years' period

Financial Year	Conditional Grants, Loans and donor funds		
	Estimates	Receipts	Realization %
2018/2019	1,239,610,849	758,192,780	61%
2019/2020	1,387,288,655	801,383,681	58%
2020/2021	1,179,998,668	1,002,265,042	85%
2021/2022	819,073,194	273,519,615	33%
2022/2023	443,890,645	330,376,875	74%
2023/2024	845,862,440	424,510,798	50%

The unrealized revenues from the conditional grants, loans and funds from donors lead to under-funding of the budget estimates hurting service delivery in the County.

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Graphical presentation of the revenue sources performance of budget verses actual for the last 5 years is as presented below.

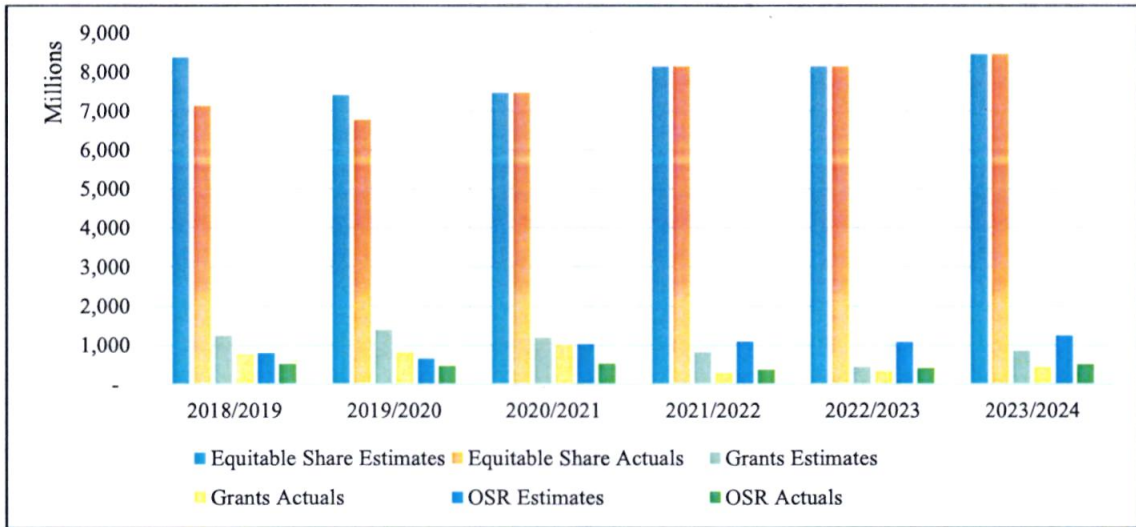


Figure: Revenue performance over the last six years

5. Overview of the County Revenue Fund Operations

Background

Article 207 of the Constitution of Kenya provides for the establishment of a County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government. As outlined under Section 109 of the Public Finance Management (PFM) Act, 2012 the County Treasury is responsible for administration of the County Revenue Fund. The County Revenue Fund is maintained as the County Exchequer Account at the Central Bank of Kenya.

Receipts into the County Revenue Fund

County Government revenue is received through appointed County Receiver of Revenue by the County Executive Committee Member for Finance to the County Treasury pursuant to Section 157 (1) of the PFM Act 2012. Receipts include Exchequer releases, grants from development partners, proceeds from domestic and foreign borrowings, and other miscellaneous deposits in the County Revenue Fund Account.

Transfers from the County Revenue Fund

The withdrawal of funds from the County Revenue Fund is authorized by the County Appropriation Act. The County Treasury is required to seek the Controller of Budget's approval for withdrawal of funds from the County Revenue Fund to the County Executive and County Assembly bank accounts. These entities are responsible for the administration of their respective approved budgets.

Financial Reporting requirements

The Accounting Officer for the County Revenue Fund is required to prepare and submit the financial statements to the Auditor-General and a copy to the Controller of Budget, and the Commission on Revenue Allocation.

This statement therefore covers the operations of the County Exchequer Account for the financial year ended 30th June 2024.



EXECUTIVE COMMITTEE MEMBER
DEPT. OF FINANCE & PLANNING
GOVERNMENT OF MAKUENI COUNTY

CPA Damaris Mumo Kavoi
CEC Member – Finance, Planning, Budget & Revenue and Head of County Treasury

6. Statement of Management Responsibility

Article 207 of the Constitution, Sections 109 and 167 of the Public Finance Management Act, 2012 requires a County Revenue Fund established by the Constitution, an Act of Parliament or county legislation to prepare financial statements for the Fund for each financial year in a form prescribed by the Public Sector Accounting Standards Board and submit to the Auditor General and a copy to the Commission on Revenue Allocation and the Controller of Budget.

The Accounting Officer at the County Treasury is responsible for the preparation and presentation of the County Revenue Fund financial statements, which give a true and fair view of the state of affairs of the Fund as at the end of the financial year ended on 30th June, 2024 This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Revenue Fund; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the Financial Statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the County Revenue Fund; (v) Selecting and applying appropriate accounting policies; and (iv) Making accounting estimates that are reasonable in the circumstances.

The Accounting Officer accepts responsibility for the County Revenue Fund's financial statements, which have been prepared on the Cash Basis Method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the County Revenue Fund's financial statements give a true and fair view of the state of the County Revenue Fund's transactions during the financial year ended June 30, 2024 and of its financial position as at that date.

The Accounting Officer further confirms the completeness of the accounting records maintained for the County Revenue Fund which have been relied upon in the preparation of its financial statements as well as the adequacy of the systems of internal financial control. The Accounting Officer confirms that the County Revenue Fund has complied fully with applicable Government Regulations and the terms of external financing covenants.

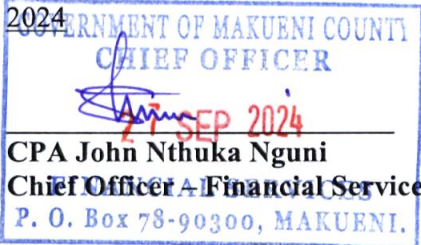
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Further, Accounting Officer confirms that the County Revenue Fund's Financial Statements have been prepared in a form that complies with relevant Accounting Standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Financial Statements

The County Revenue Fund's financial statements were approved and signed on 27th September,

2024



GOVERNMENT OF MAKUENI COUNTY
CHIEF OFFICER
CPA John Nthuka Nguni
Chief Officer - Financial Services
P. O. Box 78-90300, MAKUENI.

REPUBLIC OF KENYA

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Enhancing Accountability

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON COUNTY REVENUE FUND FOR THE YEAR ENDED 30 JUNE, 2024 - COUNTY GOVERNMENT OF MAKUENI

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of County Revenue Fund – County Government of Makueni set out on pages 1 to 11 which comprise of the statement of receipts and payments and statement of comparison of budget and actual amounts for the year ended 30 June, 2024 and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of County Revenue Fund – County Government of Makueni as at 30 June, 2024 and of its financial performance for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012.

Basis for Opinion

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the County Revenue Fund – County Government of Makueni Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.11,182,335,101 and Kshs.9,859,726,573 respectively, resulting to an under-funding of Kshs.1,322,608,528 or 12% of the budget.

The under-funding affected the implementation of the planned activities and programs and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Information

Management is responsible for the other information set out on page iii to xx which comprise of Key Entity Information and Management, Statement by CECM Finance, Management Discussion and Analysis, Overview of County Revenue Fund operations and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the County Revenue Fund – County Government of Makueni financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Management is responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems

are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 December, 2024

County Government of Makueni
 County Revenue Fund Annual Report and Financial Statements
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8. Statement of Receipts and Payments for the Year Ended 30th June 2024.

Description	Notes	FY 2023/24 Kshs.	FY 2022/23 Kshs.
Receipts			
Exchequer releases	1	8,455,460,962	8,132,783,562
Transfers from other government agencies	2	419,305,798	330,376,875
Other grants	3	5,205,000	-
Proceeds from Domestic Borrowing	4	-	-
Proceeds from Foreign Borrowing	5	-	-
Own Source Revenue	6	505,877,687	407,888,330
Return to CRF issues	7	174,818,026	40,642
Total Receipts		9,560,667,473	8,871,089,409
Payments			
Transfers to County Executive	8	8,259,693,356	8,278,384,792
Transfers to County Assembly	9	868,057,776	935,101,972
Other Transfers	10	-	-
Total Payments		(9,127,751,132)	(9,213,486,764)
Net increase/ (decrease) in cash for the year		432,916,341	(342,397,355)
Add Opening fund balance b/f	11	299,059,100	641,456,455
Closing Fund balance for the year	11	731,975,441	299,059,100

The County Revenue Fund's financial statements were approved and signed on 27th September, 2024

FINANCIAL SERVICES
 P. O. BOX 78-90300, MAKUENI.

CPA John Nguni
 Chief Officer-Financial Services
 ICPAK M/No. 3440

CPA Sylvia Mbevi
 Ag. Head of Accounting Unit
 ICPAK M/No. 16462

County Government of Makueni
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9. Statement of Comparison of Budget Actual Amounts for the Year Ended 30th June, 2024.

Receipt/Payments	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Realization Difference	% of Realization
	a	B	c=a+b	d	e=c-d	f=d/c %
Receipts	Kshs	Kshs	Kshs	Kshs	Kshs	
Exchequer releases	8,455,460,962	-	8,455,460,962	8,455,460,962	-	100%
Transfers from other government agencies	899,828,818	(66,966,378)	832,862,440	419,305,798	413,556,642	50%
Other conditional grants	13,000,000	-	13,000,000	5,205,000	7,795,000	40%
Proceeds from Domestic Borrowing	-	-	-	-	-	-
Proceeds from Foreign Borrowing	-	-	-	-	-	-
Own Source Revenue	1,200,000,000	40,000,000	1,240,000,000	505,877,687	734,122,313	41%
Reallocation Funds/Return to CRF issues	-	641,011,699	641,011,699	473,877,126	167,134,573	74%
Total Receipts	10,568,289,780	614,045,321	11,182,335,101	9,859,726,573	1,322,608,528	88%
Payments						
Transfers to County Executive	9,640,236,820	593,096,834	10,233,333,654	8,259,693,356	1,973,640,298	81%
Transfers to County Assembly	928,052,960	20,948,488	949,001,448	868,057,776	80,943,672	91%
Others	-	-	-	-	-	-
Total Payments	(10,568,289,780)	(614,045,321)	(11,182,335,101)	(9,127,751,132)	(2,054,583,969)	82%
Balance				731,975,441		

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-The under realisation was as a result of underfunding of conditional allocations (50% & 40% above), under collection of OSR and unremitted hospital revenues (41% above) and non-refundable balances held at special purpose accounts not reflected in the CRF fund balances (74% above).

-Transfers to County Executive were 71% of the projected budget due to the late disbursement of funds into the CRF and underfunding of the conditional allocations not realised during the financial year and which majorly affected the County Executive programmes. Additionally, the funds for June 2024 payroll were not transferred during the financial year as projected as a result of financial constraints.

-The changes between the original and final budget are as a result of reallocations within the budget during the financial year.

-The totals under receipts do not tie with receipts under the statement of receipts and payments due to the CRF fund b/f of Kshs 299,059,100 reflected in the Statement of Comparison of Budget under FY 2022/23 Reallocation Funds.

The County Revenue Fund's financial statements were approved and signed on 27th September, 2024


.....
CPA John Nguni
Chief Officer-Financial Services
ICPAK M/No. 3440




.....
CPA Sylvia Mbevi
Ag. Head of Accounting Unit
ICPAK M/No. 16462



10. Significant Accounting Policies

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the Cash-Basis of accounting, as prescribed by the PSASB and Section 167 of the PFM Act 2012.

The Financial Statements are presented in Kenya Shillings, which is the functional and reporting currency of the Fund, all values are rounded to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented.

b) Reporting entity

This report relates to financial operations of the County Revenue Fund domiciled at the County Treasury and bank account maintained at Central Bank of Kenya.

c) Receipts

Receipts include funds deposited in the County Revenue Fund pursuant to Article 207 of the Constitution of Kenya and Section 109 of the PFM Act 2012.

The receipts collected include Exchequer releases, own source revenue, grants from development partners, proceeds from domestic and foreign borrowings, and other miscellaneous deposits in the County Exchequer Account.

Transfers from the exchequer and own source revenue are recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

d) Payments

Payments are based on the County Government Appropriation Act. The exchequer requests are received by County Treasury, which rationalizes the requests based on the available balance, consolidates the requests and forwards them to Controller of Budget (COB) for approval. Once

the approval of COB is obtained, the funds are released to the County Assembly and County Executive operational accounts appropriately.

e) Fund Balances

Fund balances comprise bank balances in County Exchequer Account held at Central Bank of Kenya.

f) Restriction on Cash

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation or *There were no restrictions on cash during the year.*

11. Notes to the Financial Statements

1. Exchequer releases

The following is an analysis by revenue type of the receipts collected in the County Revenue Fund:

Description	FY 2023/24	FY 2022/23
	Kshs.	Kshs.
Equitable Share (a)	8,455,460,962	8,132,783,562
Total	8,455,460,962	8,132,783,562

2. Transfers from other government agencies

Description	2023/24	2022/23
	Kshs.	Kshs.
World Bank -Transforming Health Systems for Universal Care Project (THUSP)-Ministry of Health	-	-
World Bank-National Agricultural Rural Inclusive Growth Project (NARIGP)-State Department of Crop Development	51,141,910	190,359,347
World Bank Kenya Climate Smart Agriculture (KCSAP) -State Department of Crop Development	-	-
DANIDA Grant -Primary Health care in devolved context - Ministry of Health	13,513,500	23,824,125
Kenya Devolution Support Programme (KDSP)	-	-
Kenya Urban Support Programme	-	2,339,915
SIDA Agricultural Sector Development Support Programme II (ASDSP II)-State Department of Crop Development	1,101,751	5,415,760
Nutrition International Funds	-	10,000,000
EU Grant (Instruments for Devolution Advice and Support-(IDEAS)-State Department of Devolution	-	9,245,000
IDA World Bank National Agricultural Value Chain Development Project (NAVCDP) -State Department of Crop Development	199,802,201	67,192,729
(IDA) World Bank Credit-Financing locally Led climate programme (FFLoCA)1 CCIS Grant	11,000,000	22,000,000
(IDA) World Bank Credit-Financing locally Led climate programme (FFLoCA)1 CCRI Grant	142,746,436	-
Total	419,305,798	330,376,875

-These include other government grants released through other government entities such as the National Government MDAs.

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3. Other grants

Description	FY 2023/24 Kshs.	FY 2022/23 Kshs.
Anglican Development Services	5,205,000	-
Total	5,205,000	-

-These are funds received from development partners directly to the CRF.

4. Proceeds from Domestic borrowing.

Description	FY 2023/24 Kshs.	FY 2022/23 Kshs.
Borrowing within General Government	-	-
Borrowing from Monetary Authorities (Central Bank)	-	-
Other Domestic Depository Corporations (Commercial Banks)	-	-
Borrowing from Other Domestic Financial Institutions	-	-
Borrowing from Other Domestic Creditors	-	-
Domestic Currency and Domestic Deposits	-	-
Total	-	-

Notes to the Financial Statements (Continued)

5. Proceeds from Foreign Borrowing

Description	FY 2023/24 Kshs.	FY 2022/23 Kshs.
Foreign Borrowing – Drawdowns Through Exchequer	-	-
Foreign Borrowing - Direct Payments	-	-
Foreign Currency and Foreign Deposits	-	-
Total	-	-

6. Own Source Revenue

Description	FY 2023/24 Kshs.	FY 2022/23 Kshs.
Cess	55,846,333	18,473,168
Land/Poll rate	28,007,916	26,660,498
Single/Business permits	137,832,356	127,039,495
Property rent	7,010,350	3,211,025

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Description	FY 2023/24	FY 2022/23
	Kshs.	Kshs.
Parking fees	37,526,583	25,997,996
Market fees	37,463,585	28,850,257
Advertising	13,299,478	13,800,222
Public health service fees	38,555,882	17,874,150
Physical planning and development	19,325,041	15,350,680
Hire of County Assets	3,584,374	1,526,300
Conservancy administration	6,298,855	1,835,530
Administration control fees and charges	56,743,778	56,862,918
Proceeds from sale of assets	35,660,121	51207000
Other fines, penalties, and forfeiture fees	872,632	679,316
Miscellaneous	27,850,403	18,519,775
Total	505,877,687	407,888,330

These refer to disbursements from county receivers of revenue (ROR)

7. Return to CRF Issues

Description	FY 2023/24	FY 2022/23
	Kshs.	Kshs.
Recurrent Account (<i>County Executive</i>)	63,577,978	16,945
Development Account (<i>County Executive</i>)	103,607,318	2,017
Recurrent Account (<i>County Assembly</i>)	1,541	3,691
Development Account (<i>County Assembly</i>)	902,459	9,654
Commercial/Imprests Accounts (<i>County Executive</i>)	6,728,731	8,335
Total	174,818,026	40,642

-These are the funds from refundable bank accounts remaining after the end of a financial year. These relate to FY 2022/2023

8. Transfers to County Executive

Description	FY 2023/24	FY 2022/23
	Kshs.	Kshs.
Recurrent Account	6,075,626,646	6,067,849,356
Development Account	1,697,378,177	1,774,588,235
Special Purpose Accounts	486,688,533	435,947,201
Total	8,259,693,356	8,278,384,792

Notes to the Financial Statements (Continued)

9. Transfers to County Assembly

Description	FY 2023/24	FY 2022/23
	Kshs.	Kshs.
Recurrent Account	846,569,150	916,122,817
Development Account	21,488,626	18,979,155
Total	868,057,776	935,101,972

10. Other Transfers

Description	FY 2023/24	FY 2022/23
	Kshs.	Kshs.
Agency Notices	-	-
Total	-	-

11. Fund balance

Description	FY 2023/24	FY 2022/23
	Kshs.	Kshs.
County Exchequer Account - 1000170937	731,975,441	299,059,100
Total	731,975,441	299,059,100

Notes to the Financial Statements (Continued)

12. Disclosure of Balances in Revenue Collection Accounts

County Government Own source revenue is recognized in the financial statements when it has been swiped to CRF. Revenue collection account balances are disclosed as at the end of the reporting period as below.

Name Of Bank, Account No. & Currency	Amount in bank account currency	Ex. rate (if in foreign currency)	FY 2023/24	FY 2022/23
	Kshs.		Kshs	Kshs
KCB Makueni County Revenue Account- 114075719 Kshs.	932,756		932,756	7,865,189
KCB Directorate of Cooperatives Account-1168389127 Kshs.	-		-	235,940
KCB Makueni County Demonstration Revenue Collection Account- 1169183565 Kshs.	5,500		5,500	590,432
Mpesa Utility account 171777	467,552		467,552	8,300
Cash on Transit-Mpesa Utility Account 171777 Kshs.	-			1,632,960
Cash in hand Kshs.	-			963,730
Total	1,405,808	-	1,405,808	11,296,551

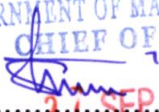
-These balances are reconciled with those reported by CRORs as balances due for disbursement to the CRF at the end of the FY 2023/2024

12. Annexes

12.1 Annex 1: Progress on follow up of Auditor’s Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor;

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status:	Timeframe:
Report on the Financial Statements				
1.	Budgetary Control and Performance-The under-collection and under-disbursement	The under collection and under-disbursement was beyond control as it was majorly due to unrealized conditional allocations, grants and donor funds	Not Resolved	N/A


 GOVERNMENT OF MAKUENI COUNTY
 CHIEF OFFICER
 27 SEP 2024
 FINANCIAL SERVICES
 P. O. Box 78-90300, MAKUENI.

CPA John Nthuka Nguni
 Chief Officer-Financial Services

Date 27th September, 2024

12.2 Annex 2. Analysis Of Receipts from The National Treasury Exchequer Releases

FY 2023/2024	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
	(Kshs.)	(Kshs.)	(Kshs.)	(Kshs.)	(Kshs.)
Equitable Share	1,395,151,059	1,395,151,059	2,113,865,240	3,551,293,604	8,455,460,962
DANIDA - Universal Healthcare in Devolved Units Programme	-	-	-	13,513,500	13,513,500
World Bank – THUSCP	-	-	-	-	-
National Agricultural & Rural Inclusive Growth Project (NARIGP)	-	-	51,141,910	-	51,141,910
Kenya Devolution Support Programme	-	-	-	-	-
Kenya Urban Support Programme	-	-	-	-	-
Agriculture Sector Development Support Project (ASDSP)	-	500,000	601,751	-	1,101,751
Nutrition International Funds	-	-	-	-	-
National Agricultural Value Chain NAVCDP	-	-	195,552,033	4,250,168	199,802,201
EU Grant (Instruments for Devolution Advice and Support- (IDEAS)-State Department of Devolution	-	-	-	-	-
Financing Locally-Led Climate Action Program (FLLOCA) Funding-CCIS	-	-	-	11,000,000	11,000,000
Financing Locally-Led Climate Action Program (FLLOCA) Funding-CCRI	-	-	-	142,746,436	142,746,436
Total	1,395,151,059	1,395,651,059	2,361,160,934	3,722,803,708	8,874,766,760

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12.3 Annex 3. Analysis of Receipts from Own Source Revenue per Quarter

FY 2023/24	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
Cess	15,747,428	9,879,765	18,964,038	11,255,102	55,846,333
Land Rate	4,909,116	2,853,121	8,442,386	11,803,293	28,007,916
Single/Business Permits	11,973,446	6,927,514	60,906,019	58,025,377	137,832,356
Property Rent	1,418,500	1,049,901	2,155,149	2,386,800	7,010,350
Parking Fees	5,746,587	7,476,333	15,390,120	8,913,543	37,526,583
Market Fees	9,231,512	10,422,580	9,769,172	8,040,321	37,463,585
Advertising	616,671	2,517,468	7,116,170	3,049,169	13,299,478
Public Health Service Fees	2,577,551	997,300	17,750,750	17,230,281	38,555,882
Physical Planning and Development	4,401,264	4,183,906	4,589,332	6,150,539	19,325,041
Hire Of County Assets	1,411,820	382,598	533,210	1,256,746	3,584,374
Conservancy Administration	652,360	454,950	2,509,805	2,681,740	6,298,855
Administration Control Fees and Charges	6,821,533	3,367,626	19,945,618	26,609,001	56,743,778
Proceeds from sale of assets	11,764,000	16,130,000	-	7,766,121	35,660,121
Other Fines, Penalties, And Forfeiture Fees	254,894	223,396	173,840	220,502	872,632
Miscellaneous receipts	15,504,431	-	-	12,345,972	27,850,403
Total	93,031,113	66,866,458	168,245,609	177,734,507	505,877,687

County Government of Makueni
 County Revenue Fund Annual Report and Financial Statements
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12.4 Annex 4: Analysis of Transfers from the County Revenue Fund

FY 2023/2024	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
	(Kshs.)	(Kshs.)	(Kshs.)	(Kshs.)	(Kshs.)
County Executive (CE)-Recurrent Account	999,955,643	1,569,474,662	1,171,012,200	2,335,184,141	6,075,626,646
County Executive (CE)-Development Account	12,151,000	283,479,025	315,691,748	1,086,056,404	1,697,378,177
County Assembly (CA)-Recurrent Account	194,827,453	260,369,598	149,797,783	241,574,316	846,569,150
County Assembly (CA) -Development Account	-	-	-	21,488,626	21,488,626
CE-ASDSP Special Purpose Account	-	-	-	1,101,751	1,101,751
CE-Climate Institution Support Special Purpose Account	-	-	-	158,746,436	158,746,436
CE-Emergency Fund Special Purpose Account	-	-	-	39,688,435	39,688,435
CE-NARGIP Special Purpose Account	-	-	-	51,141,910	51,141,910
CE-NAVCDP Speacial Purpose Account	-	-	-	199,802,201	199,802,201
CE-Nutrition International Special Purpose Account	-	-	-	12,164,300	12,164,300
CE-Primary Healthcare Special Purpose Account	-	-	-	24,043,500	24,043,500
Total	1,206,934,096	2,113,323,285	1,636,501,731	4,170,992,020	9,127,751,132

12.5 Annex 5: Performance of Conditional and Unconditional Allocations

Description	Budget	Opening Balance from FY 2022/23	FY 2023/24 Projections	Actuals Received in FY 2023/24	Variance from Projections
First Schedule: Conditional Allocations to County Governments from National Government Revenue					
Conditional Allocation for Leasing of Medical Equipment	124,723,404	-	124,723,404	-	124,723,404
Conditional Grant for Provision of Fertilizer Subsidy Programme	162,562,856	-	162,562,856	-	162,562,856
Conditional Grant for transferred Library services	11,273,357	-	11,273,357	-	11,273,357
Sub-Total	298,559,617	-	298,559,617	-	298,559,617
Second Schedule: Unconditional Allocations to County Governments from Court Fines and Mineral Royalties					
Conditional allocation; 20% Share of Mineral Royalties	99,857	-	99,857	-	99,857
Sub-Total	99,857	-	99,857	-	99,857
Third Schedule: Conditional Allocations from proceeds of Loans or Grants from Development Partners					
Nutrition International Donor funding	21,013,780	-	21,013,780	-	21,013,780
DANIDA- Primary healthcare in devolved context	13,732,881	-	13,513,500	13,513,500	-
Conditional Grant - for COVID 19 Emergency response - Transforming Health Systems for Universal Care Project (WB)	27,257,613	27,257,613	-	-	-
IDA (World Bank) Credit Financing Locally-Led Climate Action (FLLoCA) Program, County Climate Resilience Investment (CCRI) Grant	142,746,435	-	142,746,435	142,746,436	-1
IDA (World Bank) Credit Financing Locally-Led Climate Action (FLLoCA) Program, County Climate Institutional Support (CCIS) Grant	11,000,000	-	11,000,000	11,000,000	-
IDA (World Bank) credit: Kenya Urban Support Project (KUSP)- Urban Institutional Grants (UIG)	203,215	203,215	-	-	-
IDA (World Bank) credit: Kenya Urban Support Project(KUSP) - Urban Development Grant (UDG)	6,669,716	6,669,716	-	-	-
IDA (World Bank) Credit National Agricultural and Rural Inclusive Growth Project (NARIGP)	60,000,000	-	60,000,000	51,141,910	8,858,090
IDA(World Bank) Credit National Agricultural Value Chain Development Project (NAVCDP)	200,000,000	-	200,000,000	199,802,201	197,800

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Description	Budget	Opening Balance from FY 2022/23	FY 2023/24 Projections	Actuals Received in FY 2023/24	Variance from Projections
Sweden- Agricultural Sector Development Support Programme (ASDSP) II	1,101,751	-	1,101,751	1,101,751	-
Anglican Development Services (ADS)	13,000,000	-	13,000,000	5,205,000	7,795,000
Sub-Total	496,987,074	34,392,227	462,375,466	424,510,798	37,864,668
Fourth Schedule: National Government's Expenditure on Devolved Functions to be converted to Additional Conditional Grants to the County Governments					
De-Risking and Value Enhancement (DRIVE) project	63,341,980	-	63,341,980	-	63,341,980
Livestock Value Chain Support Project	21,485,520	-	21,485,520	-	21,485,520
Sub-Total	84,827,500	-	84,827,500	-	84,827,500
Total	880,474,048	34,392,227	845,862,440	424,510,798	421,351,642

-Some of these funds like conditional allocation for leasing of medical equipment are deducted at source and therefore not included in the exchequer received by the County leading to underfunding and under-expenditure of the County Budgeted Estimates.

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12.6 Annex 6: Trial Balance

Account No and Description	Current Period		Previous period	
	Debit Balance	Credit Balance	Debit Balance	Credit Balance
	Kshs	Kshs	Kshs	Kshs
1310102 Capital Grants from Foreign Governments	-	419,305,798	-	330,376,875
1330203 Other Grants rec'd by Local Authorities (County Government)	-	5,205,000	-	-
1580000 County Generated Receipts	-	505,877,687	-	407,888,330
2630101 Current Grants to Semi-Autonomous Government Agencies – Transfers to CE	8,259,693,356	-	8,278,384,792	-
2630101 Current Grants to Semi-Autonomous Government Agencies – Transfers to CA	868,057,776	-	935,101,972	-
2640503 Other Capital Grants and Transfers	-	-	-	-
2640500 Other Capital Grants and Transfers	-	-	-	-
2640000 Other Transfers and Emergency Relief	-	-	-	-
6520000 Treasury Bank Accounts (Exchequer and CRF Accounts)	731,975,441	299,059,100	299,059,100	641,456,455
9910201 Exchequer Releases/ Provisioning Account	-	8,455,460,962	-	8,132,783,562
9910209 Remittances to Exchequer Miscellaneous Revenue (CRF Returns)	-	174,818,026	-	40,642
Total	9,859,726,573	9,859,726,573	9,512,545,864	9,512,545,864