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REPORT

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THE AUDITOR-GENERAL

ON

STAREHE GIRLS CENTRE

**FOR THE YEAR ENDED
30 JUNE, 2024**



OFFICE OF THE AUDITOR GENERAL
P.O. Box 30104 - 00100, NAIROBI
RECORDS OFFICE
18 SEP 2025
RECEIVED

Revised 30th June 2024.



**STAREHE GIRLS CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

STAREHE GIRLS CENTRE

Annual Report and Financial Statements For the year ended 30th June 2024

STAREHE GIRLS CENTRE

Annual Report and Financial Statements For the year ended 30th June 2024

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Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
BOT	Board of Trustees
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

Key School Information and Management

(a) Background information

Starehe Girls' Centre is located in Kenya, and its operations are governed by the Basic Education Act of 2013. It is situated in Nairobi County, specifically in Kasarani Sub-County.

The Starehe Girls' Centre was registered in 2004 as a charitable institution on April 26, 2004, with registration number GP/A/7825/10. The Centre was re-registered on November 15, 2010, under registration number PU/S/2/7625/10. It is currently classified as a public girls' boarding school and a charitable institution managed by the Trustees. The Board of Trustees manages the Centre in accordance with a trust deed that establishes its legal framework and governance structure.

As a boarding school, Starehe Girls' Centre had 799 students as of June 30, 2024. The school has 5 streams and a workforce of 48 teachers, 26 of whom are hired by the Trustees. Established in 2005 as a charitable institution incorporating a national high school, the Centre provides education for economically and socially disadvantaged girls. It is modelled after the Starehe Boys' Centre and School, blending academic excellence with character development.

The foundation of Starehe Girls' Centre was inspired by a visionary commitment to providing quality education, mentorship, and comprehensive support for girls from diverse backgrounds, particularly those facing socio-economic challenges. The founding trustees include Dr. Geoffrey William Griffin, Dr. Eddah Gachukia, Mrs. Eunice Mathu, Mrs. Margery Kabuya, Mrs. Honorine Kiplagat, and Dr. Manu Chandaria.

The Centre is managed by a Board of Trustees responsible for its strategic direction, governance, fundraising, resource mobilization and financial oversight. Its administrative structure comprises a director, deputy director, and principal, supported by a dedicated team of 48 teaching staff and 46 non-teaching personnel. The school is supported by donations, corporate sponsors, and charitable organizations that contribute to student scholarships and operational funding. The Director is the Accounting Officer of all the Trustees funds except the government capitation, which is accounted for by the Principal under the BOM.

To enhance its sustainability, the Trustees organize annual fundraising events: a golf charity event in the first term, an annual walk in the second term, and an annual dinner in the third term. These events have become cherished traditions that strengthen the Centre's community engagement and financial stability.

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Starehe Girls' Centre has received national recognition for its outstanding performance in the Kenya Certificate of Secondary Education (KCSE) examinations. Many graduates go on to pursue higher education at prestigious universities both locally and internationally. In addition to academics, students are encouraged to engage in leadership programs, community service, and extracurricular activities that promote confidence, leadership, and a strong sense of social responsibility.

(b) School Board of Trustees - Board Members

The School Board of Trustees (BOT)

Ref:	Name of Board Member	Designation	Date of appointment
1	Mrs. Eunice Mathu	Chairperson	04-10-2004
2	Mrs. Margery Kabuya	Vice Chairperson	04-10-2004
3	Dr. Manu Chandaria	Trustee/Founding Chairman	04-10-2004
4	Dr. Julius Kipng'etich	Trustee	19-07-2007
5	Grace Madoka	Trustee	18-05-2018
6	Dr. Salome Gitoho	Trustee	18-05-2018
7	Caroline Githinji	Trustee	12-03-2021
8	Dr. FCPA Anne E. Owuor	Trustee	12.10.2023
9	Mr. Fred Okono	Representing Starehe Boys Centre	01-01-2024
	In Attendance		
	Dr. Naomi Wangai	BOM Chairperson	
	Sr. Jane Soita	Director / Secretary	

The BOT manages the Centre under the following committees:

1. Finance Committee

- 1) Dr. FCPA Anne E. Owuor - Chair
- 2) Mrs. Margery Kabuya
- 3) Ms. Grace Madoka
- 4) Ms. Caroline Githinji

Co-opted members

- 1) Bursar
- 2) Director

2. Resource Mobilization Committee

- 1) Ms. Caroline Githinji - Chair

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- 2) Mrs. Margery Kabuya
- 3) Grace Madoka
- 4) Mrs. Sharon Holi

Co-opted

- 1) Resource Mobilization & Partnership Officer - SGC
- 2) Ms. Vivian Onano
- 3) Director
- 4) Dinner Committee/Walk Committee members.

4. Governance/HR/Audit Committee

- 1) Dr. Salome Gitoho - **Chair**
- 2) Dr. Julius Kipngetch
- 3) Ms. Caroline Githinji
- 4) Ms. Shalon Holi
- 5) Dr. FCPA Anne E. Owuor

Coopted members

1. Director

The School Board of Management

(c) The Minister of Education appointed the School Board of Management on 9th February 2022. Comprising of the following members.

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Naomy Wangai	Chairperson	9.2.2022
2	Sr. Jane Soita	Member	9.2.2022
3	Prof. Mary Getui	Member	9.2.2022
4	Dr. Salome Gitoho	Member	9.2.2022
5	Mr. Vincent Rapando	Member	9.2.2022
6	Ms Elizabeth Musyoka	Member	9.2.2022
7	Dr. Fatuma Hirsi Mohamed	Member	9.2.2022
8	Mr. Josphat Mwaura	Member	9.2.2022
10	Mr. Franks M. Muiruri	Member	9.2.2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School through the Board of Trustees
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School that emanates from GOK funding.
- Receive, collect and account for any funds accruing from Government of Kenya Funding.

(d) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Dr Naomy Wangai 2. Prof Mary Getui 3. Dr.Salome Gitoho 4.Mr Josphat Mwaura 5. Sr Jane Soita 6.Mr Vincent Rapando	Chairperson Member Member Member Director SGC Member	2
3	Finance,procurement and general purposes Committee	1.Mr Josphat Mwaura 2.Ms Elizabeth Musyoka 3.Mrs Fatuma Hirsi 4.Sr Jane Soita	Chairperson Member Member Member	2
4	Academic Committee	1.Prof.Mary Getui 2.Mr Josphat Mwaura 3.Mr Vincent Rapando 4.Mrs Rose Mukunya	Chairperson Member Member Member	2
6	Discipline and welfare Committee	1.Prof Mary Getui 2.Mr.Josphat Mwaura 3.Mr Vincent Rapando 4. Sr Jane Soita 5. Mrs Rose Mukunya	Chairperson Member Member Member	2

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(a) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Director	Sr. Jane Soita	
2	Principal	Mrs. Martha Mbugua	
3	School Bursar	Ms. Millicent Atieno Osuo	

(b) Schools Contacts

Post Office Box: 6847-00200 Nairobi.
Telephone: 0707900852, 0738255448
E-mail: info@starehegirlscentre.co.ke
Website: www.starehegirlscentre.sc.ke
Facebook: starehegirlscentre
Twitter: starehegirls

(c) School Bankers

Provide details of the school bankers.

Account name: Tuition Account
Account no: 0102877028800
Name of Bank: Standard Chartered Bank
Branch: Muthaiga

Account name: Operation Account
Account no: 0102877028801
Name of Bank: Standard Chartered Bank
Branch: Muthaiga

Account name: Boarding Account
Account no: 0102897045600
Name of Bank: Standard Chartered Bank
Branch: Chiromo

Account name: Obama Account
Account no: 0102897045601
Name of Bank: Standard Chartered Bank

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Branch: Chiromo

Account Name: Trustees Account
Account No: 0102096959000
Name Of Bank: Standard Chartered Bank
Branch: Chiromo

Account Name: CCA Sponsorship
Account No: 0640263790250
Name Of Bank: Equity Bank
Branch: Kiambu

Account Name: Farm Account
Account No: 0102077028802
Name Of Bank: Standard Chartered Bank
Branch: Muthaiga

Account Name: KNH Sponsorship
Account No: 0640297649441
Name Of Bank: Equity Bank
Branch: Kiambu

Account Name: School Running Account
Account No: 0102097045600
Name Of Bank: Standard Chartered Bank
Branch: Chiromo

Account Name: CCA Project
Account No: 0640263475037
Name Of Bank: Equity Bank
Branch: Kiambu

Account Name: CCA Welfare
Account No: 0640266548538
Name Of Bank: Equity Bank
Branch: Kiambu

Account Name: Exam Caution
Account No: 0152077028800

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Annual Report and Financial Statements For the year ended 30th June 2024

Name Of Bank: Standard Chartered Bank
Branch: Muthaiga

Account Name: Infrastructure Account
Account No: 111000138
Name Of Bank: NCBA
Branch: Mamlaka

Account Name: School Account
Account No: 1236682920
Name Of Bank: KCB
Branch: Kiambu

Account Name: Trustees Account
Account No: 8702096959000
Name Of Bank: Standard Chartered Bank
Branch: Chiromo

Account Name: Trustees Account
Account No: 0100000059937
Name Of Bank: Stanbic Bank
Branch: Chiromo

Account name: PAYBILL
Account no: 821620

Account name: TILL
Account no: 9496335

(d) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

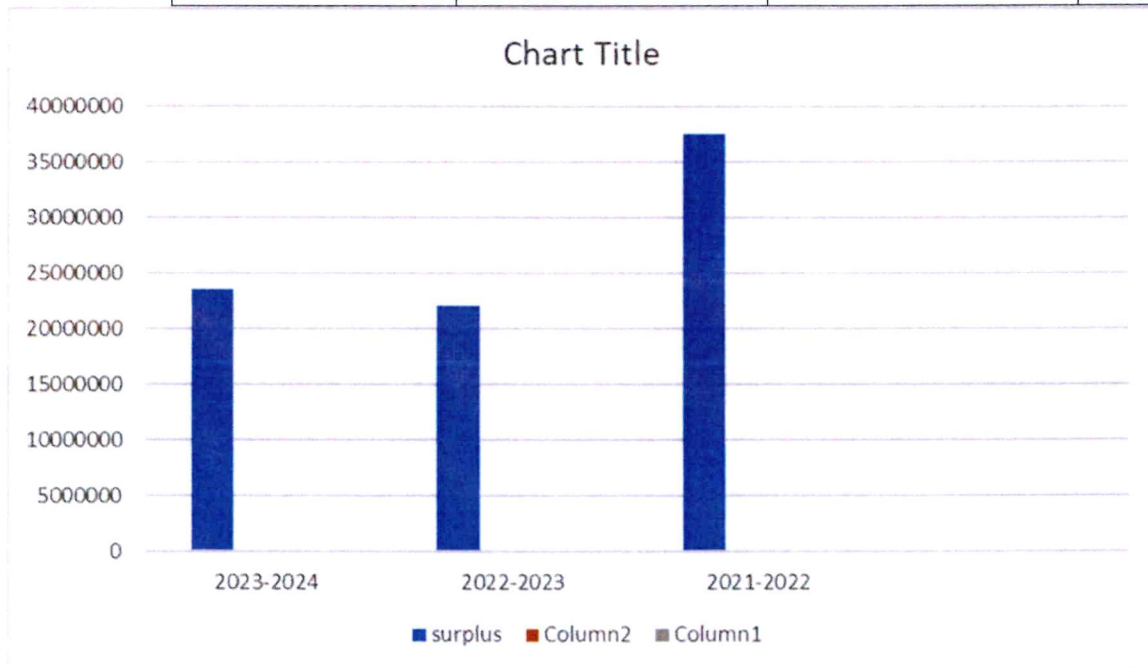
Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus for the year and a comparison of the same for the last three years*

<i>YEAR</i>	2023-2024	2022-2023	2021-2022
<i>SURPLUS</i>	23,589,166.13	22,104,358	37,555,930

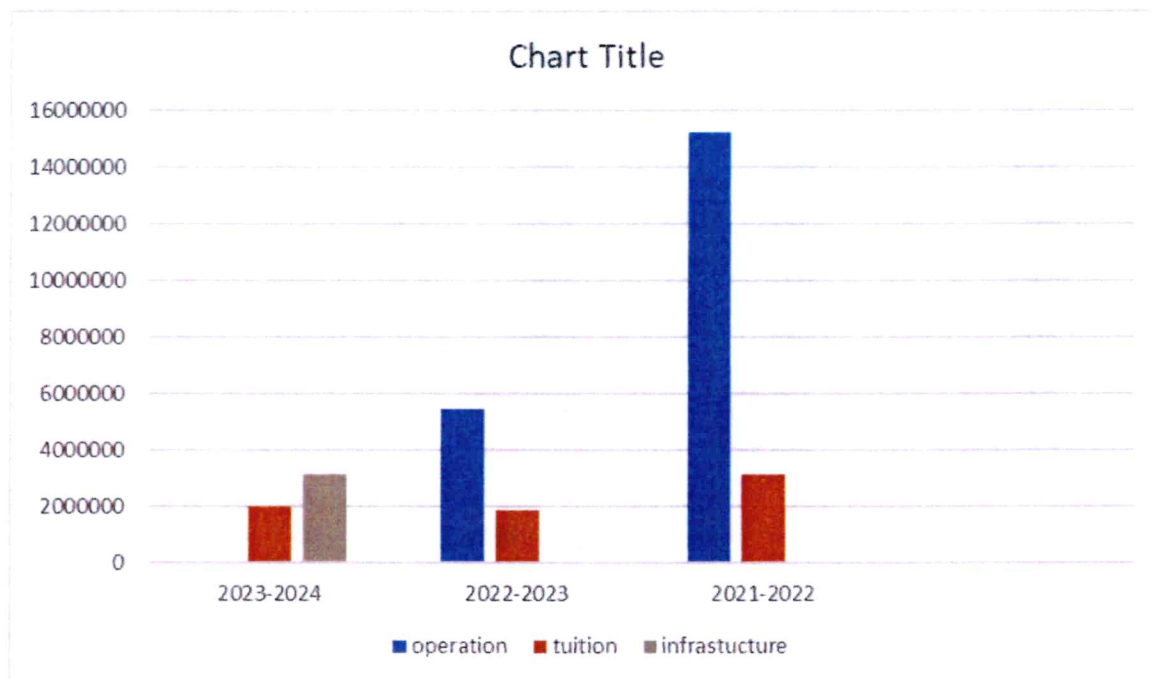


- *Capitation grants from the Ministry of Education for the last three years*

<i>Account</i>	2023-2024	2022- 2023	2021-2022
<i>Operation account</i>	6,516,574	5,457,702	15,231,230
<i>Tuition account</i>	1,990,503	1,863,737	3,125,670
<i>Infrastructure</i>	3,152,500	2,717,000	

STAREHE GIRLS CENTRE

Annual Report and Financial Statements For the year ended 30th June 2024

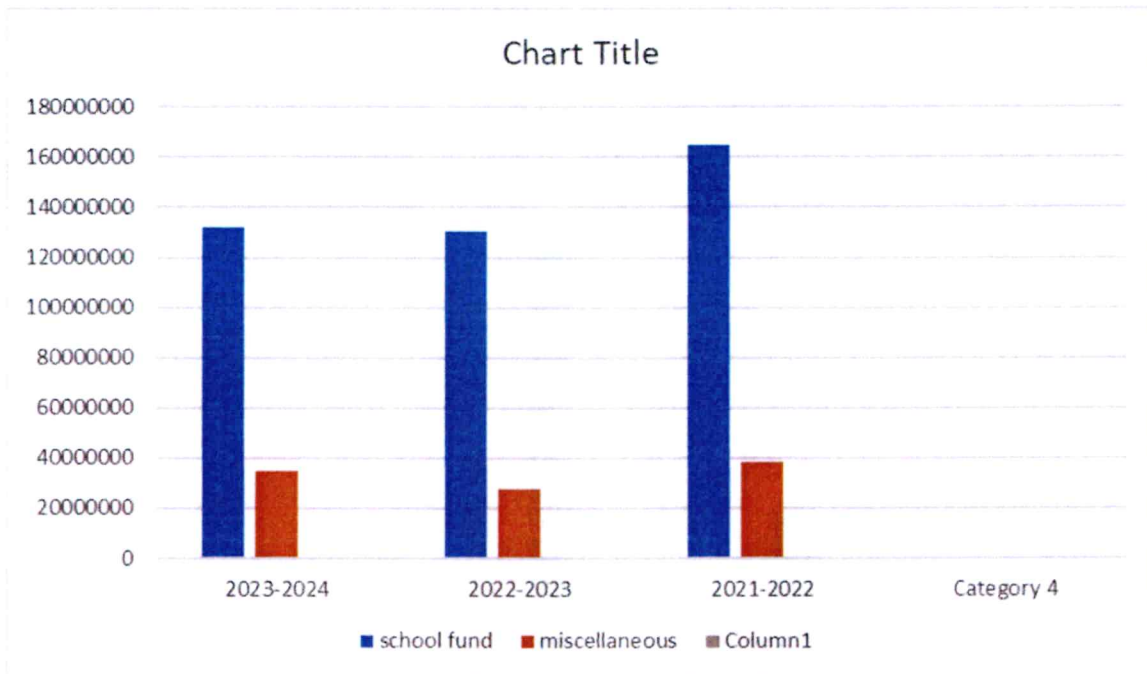


- *three-year overview of growth of other income(s) earned by the school.*

<i>Account</i>	2023-2024	2022 -2023	2021-2022
<i>School fund</i>	131,824,577	130,376,643	165,034,036
<i>Miscellaneous income</i>	35,008,501	27,536,487	38,246,987

STAREHE GIRLS CENTRE

Annual Report and Financial Statements For the year ended 30th June 2024

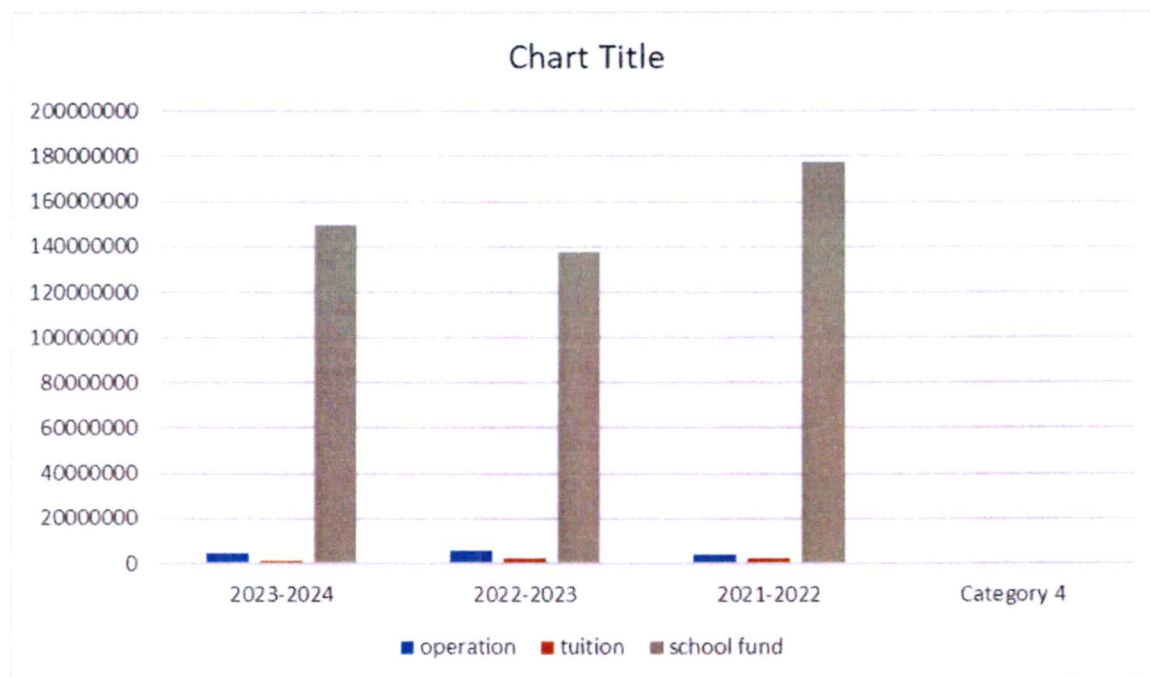


- *A three-year overview of growth in expenditure of the school*

<i>Account</i>	2023-2024	2022- 2023	2021-2022
<i>Operation account</i>	4,426,957	5,933,111	4,043,549
<i>Tuition account</i>	1,093,806	2,049,515	2,364,008
<i>School fund</i>	149,382,725	137,864,586	177,674,385

STAREHE GIRLS CENTRE

Annual Report and Financial Statements For the year ended 30th June 2024

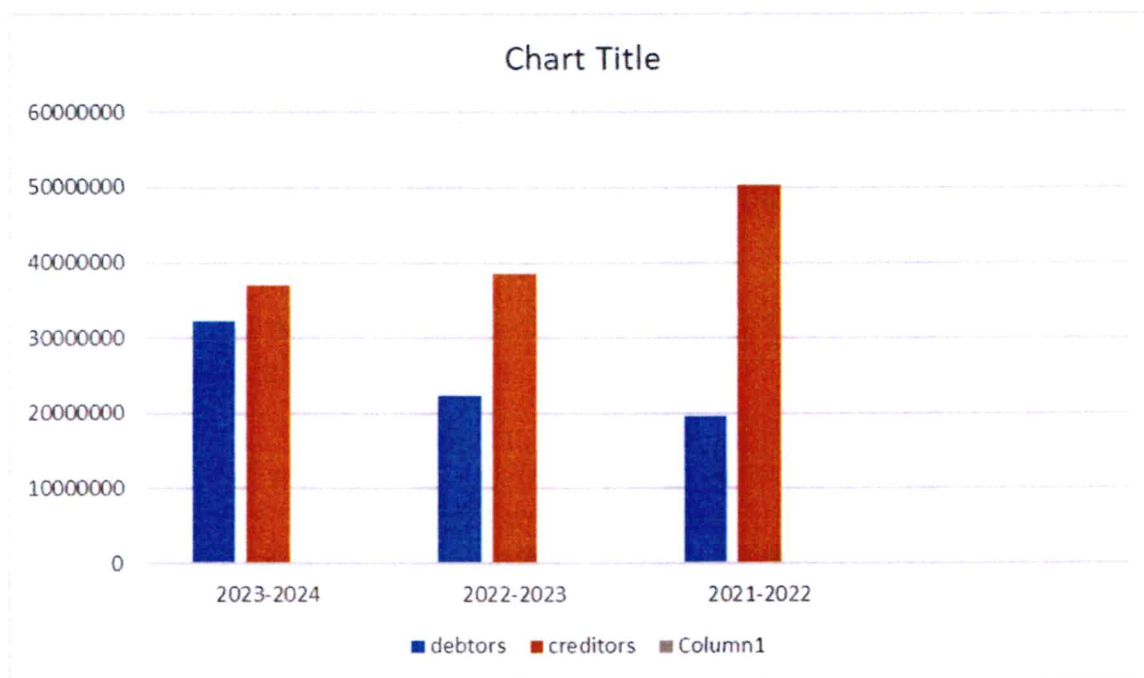


- *Movement of debtors and creditors of the school over the last three years*

<i>Account</i>	2023-2024	2022-2023	2021-2022
<i>Debtors</i>	32,260,842	22,346,223.27	19,607,925
<i>Creditors</i>	37,067,244	38,568,282.00	50,257,075

STAREHE GIRLS CENTRE

Annual Report and Financial Statements For the year ended 30th June 2024



b) Teacher Student ratio:

c) Teacher Student ratio:

Total number of teachers 48

Total number of students 800

Teacher student ratio = 1: 16

Number of teachers recruited within the year: NIL

Number of teachers posted to the school within the year: NIL

Number of teachers that were transferred out during the year: ONE

Number of teachers that retired during the year: NIL

No of teachers employed by the TSC: 26

No of teachers employed by the BOM: 26

No of teachers per subject

sub	En	K	Mt	Bi	Che	Ph	Ag	B	H	Cr	Co	Ge	Mu	Fren	Ge	IR	H/
	g	is	h	o	em	y	ri	s	is	e	m	o	sic	ch	rn	E	sc
No of TSC	3	3	2	3	4	3	2	1		3	1	0	0	1	0		0
No of BOM	3	3	3	2	2	1	1	1	2	1	1	2	2	0	1	1	

STAREHE GIRLS CENTRE

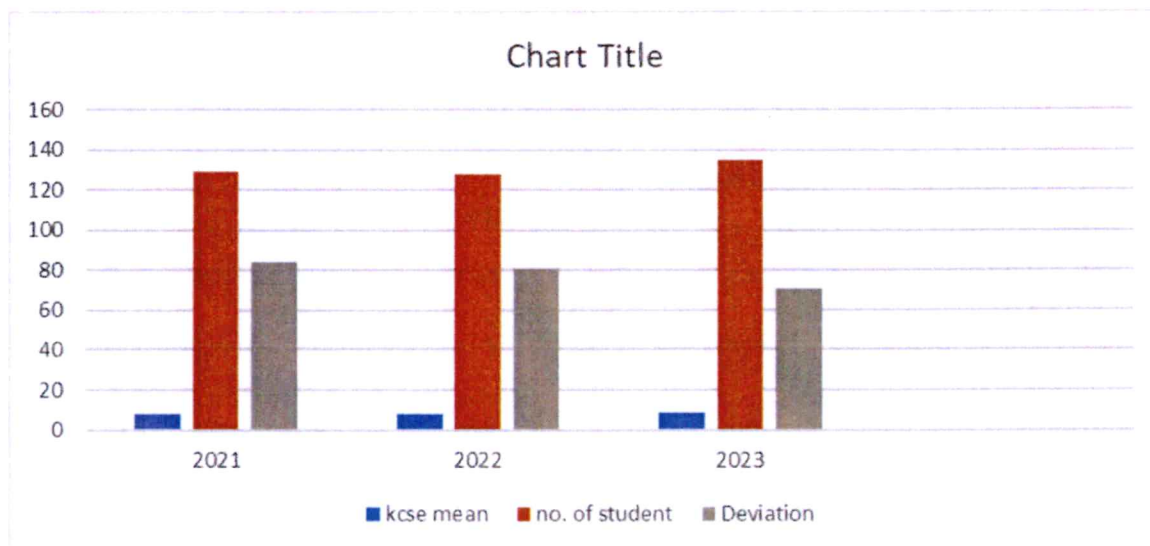
Annual Report and Financial Statements For the year ended 30th June 2024

TRS																	
Surpl	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
us																	
short	3	1	2	1	0	1	0	0	3	0	1	3	1	0	1		1
age																	

Total shortage = 18 Teachers

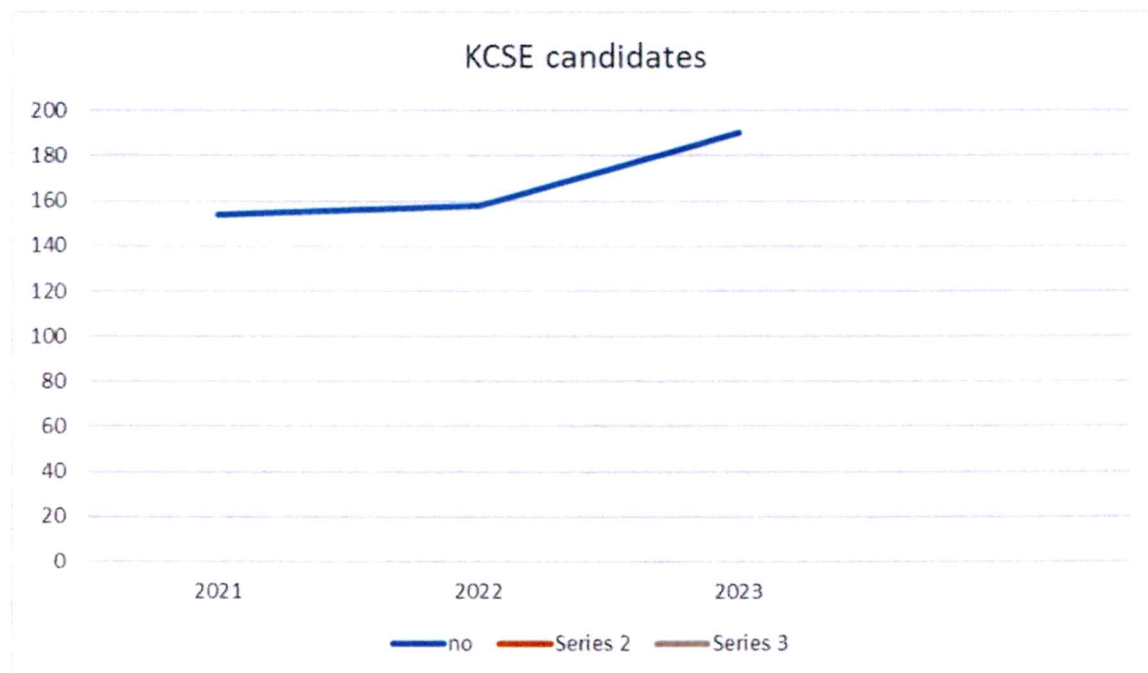
d) Mean score in the 2023 KCSE:

Year	KCSE mean score	No of students that transitioned to higher learning	Comments
2023	8.49	135	71%
2022	8.18	128	81%
2021	8.23	129	84%



e) Number of Candidates in the 2023 KCSE:

Year	2023	2022	2021
No of candidates	190	158	154



f) Capacity of the school:

Facility	No Available	Capacity	No Of Students	Required	Comments
Classrooms	22	40	800		Adequate
Science Laboratories	5	40			Adequate
Computer Lab	3	40			Adequate
Dinning Hall	1	800	800		
Dormitories	7		800		
Modern Library	1				
Pitches	5				
School Vehicles	4				
Ablution Block	54	1350	800		Adequate
Home science Rooms	1				
Music Rooms	1				

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Annual Report and Financial Statements For the year ended 30th June 2024

Students Bathrooms	92				
Staff Washrooms	20				Adequate
Water Tank Storage	3				
Departmental Offices	27				
Boardrooms	1				
Staff Houses	21				

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Annual Report and Financial Statements For the year ended 30th June 2024

g) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Perimeter Wall	Donor- Safaricom	Ongoing	34,000,000	0	2025

Mrs. Martha Mbugua
.....

School Principal

Soufat
.....

Director

Dr. Nancy Wangai Njorai
.....

B.O.M Chair

Grace Madoke
.....
Per **B.O.T Chair**

Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Starehe Girls' Centre accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Jw
Name: *Gao Mado*
Designation: Chairman, School Board of Trustees
Date: 15/9/25

Name: *A. Naomi Wangai*
Designation: Chairman, School Board of Management
Date: 15/9/2025

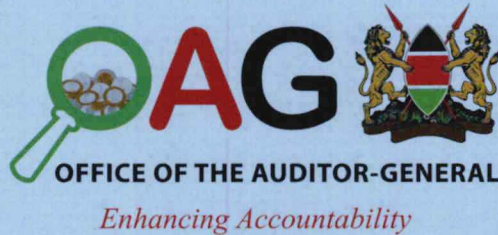
Name: *Sr. Jane Saita*
Designation: Director & Secretary to Board of Trustees
Date: 12/9/25

Name: *Mrs. Martha Mbugua*
Designation: School Principal & Secretary to Board of Management
Date: 12/09/2025

Name: *Millicent Oduo*
Designation: Bursar/ Finance Officer
Date: 12/9/2025

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON STAREHE GIRLS CENTRE FOR THE YEAR ENDED 30 JUNE, 2024 - NAIROBI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Starehe Girls Centre set out on pages 1 to 28, which comprise the statement of assets and liabilities as at 30 June, 2024

and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Starehe Girls Centre as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unconfirmed Opening Balances and Comparatives Figures

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being twelve (12) months from 1 January 2019 to 30 December 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing for longer period is due to the adoption of IPSAS for schools and the change of calendar year to Government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to longer period covered by the current financial year

However, Management did not prepare and submit to the Auditor-General financial statements for the eighteen (18) month period from 1 January, 2020 to 30 June, 2021.

In the circumstances, the completeness and comparative balances reflected in the financial statements for the year ended 30 June 2024 could not be ascertained.

2. Lack of Financing Agreements and Supporting Schedules

The statement of receipts and payments reflects school fund income-parents contributions amount of Kshs.131,824,577 as disclosed in Note 4 to the financial statements. However, the financing/sponsorship agreements for Rettet DAS Kind of Kshs.2,929,009 and private sponsorship of Kshs.53,343,391, all totalling Kshs.56,272,400 were not provided for audit.

In the circumstances, the accuracy, completeness, existence and the specific terms of sponsorship amounting to Kshs.56,272,400 from the respective sponsors could not be confirmed.

3. Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects a cash and cash equivalents balance of Kshs.114,983,952 which constitutes balances of Kshs.76,347,902, Kshs.2,181,989 and Kshs.36,454,061 in respect of bank accounts, cash in hand and short-term investment respectively. However, the following anomalies were noted;

3.1 Unsupported Bank Balance

Included in the cash and cash equivalents balance is a bank balance of Kshs.76,347,902 as disclosed in Note 10 to the financial statements which constitute seventeen (17) bank account balances, However, the bank balances were not supported by bank certificates, while thirteen (13) bank accounts lacked corresponding bank reconciliation statements.

3.2 Unsupported Cash Balance

Further, the balance includes cash in hand balance of Kshs.1,281,989 as disclosed in Note 11 to the financial statements which was not supported by Board of Survey report for the financial year ended 30 June, 2024.

3.3 Unsupported Short-Term Investments

In addition, the balance includes a short-term investments balance of Kshs.36,454,061 as disclosed in Note 12 to the financial statements. However, supporting documents such as investment certificates, contract agreements, bank advices or confirmations from the respective financial institutions were not provided for audit as at 30 June, 2024.

In the circumstances, the existence and accuracy of the cash and cash equivalents balance of Kshs.114,983,952 could not be confirmed.

4. Unsupported Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.37,067,244 as disclosed in Note 14 to the financial statements. However, the balance was not supported by detailed schedules, subsidiary ledgers, supplier statements, or other documentation to confirm the reported balance.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.37,067,244 could not be confirmed.

5. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.32,260,843 as disclosed in Note 13 to the financial statements. However, the detailed supporting schedules, aging analysis and invoices were not provided for audit review. Further, Management did not provide any policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and recoverability of the outstanding receivables balance of Kshs.32,260,843 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Starehe Girls Centre Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Lack of an Approved Budget

The statement of comparison of budget and actual amounts reflected income and expenditure budgets of Kshs.159,571,660. The actual income reported was Kshs.178,492,656, while the actual expenditure amounted to Kshs.154,903,489. However, Management did not provide documentary evidence that the budget for the financial year 2023/2024 was approved by Board of Management and submitted to the Sub-County Director of Education This was contrary to Section 2.2.4 of the Operational Manual for Utilization of Learner Capitation, Grant and Other School funds which requires the Headteacher to communicate the budget requirements for the year to the Board of Management within stipulated deadline for discussion and approval before submitting to Sub-County Director of Education .

Failure to seek for approval and submission of the school budget as required may lead to misallocation or misuse of funds, lack of financial accountability, and non-compliance with regulatory guidelines.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages v to xxi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is

materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

The financial statements of Starehe Girls Centre for the year ended 30 June, 2024 were submitted to the Auditor-General on 4 April 2025, which was beyond the statutory deadline of 30 September 2024. This was contrary to Section 47(1) of the Public Audit Act, 2015, and Section 81(1) of the Public Finance Management Act, 2012, both of which require submission of financial statements to the Auditor-General within three months after the close of the financial year.

In the circumstances, Management was in breach of the law.

2. Irregular Increase of School Fees

The statement of receipts and payments reflects school fund income - parents' contributions amount of Kshs.131,824,577 as disclosed in Note 4 to the financial statements which includes self-sponsored amount of Kshs.43,122,592. However, review of fee guideline for self-sponsored students revealed that there was a departure from the school fees charged for a Category A - Boarding Schools Fees Structure of Kshs.53,554 issued by the Ministry of Education through Circular Ref. No. MOE – HQS/3/10/18/(112) of 15 November, 2022, as the School charged Kshs.150,000 leading to an unapproved charge of Kshs.96,446 per student. The School did not provide documentary evidence of approval of the additional charges by the Cabinet Secretary, as required under Regulation 44 of the Basic Education Regulations, 2015.

In the circumstances, Management was in breach of the law.

3. Lack of a Parents Teachers Association

The School did not have a Parents Teachers Association (PTA) in place, as required by Section 55 (2) of the Basic Education Act, 2013. The School therefore did not benefit from Parents Teachers Association support to the Board of Management on enhancing student well-being, improving teacher-parent relations, advising on fundraising, motivating performance, overseeing development projects, and assisting with student discipline and staff welfare.

In the circumstances, Management was in breach of the law

4. Lack of an Approved Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.178,492,656 and Kshs.154,903,490 in respect of total receipts and payments respectively. However, during the year under review Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which requires that a procuring entity prepares a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payment amount of Kshs.149,382,725 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.506,150 transferred to Kenya Secondary School Heads Association (KESSHA) and Kenya Secondary School Heads Association-Kasarani Subcounty. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.506,150 could not be confirmed.

6. Non-Compliance with the One-Third Rule on Basic Salary

The statement of receipts and payments reflects an amount of Kshs.149,382,725 under boarding and school fund payments which includes Kshs.38,273,071 relating to gross salary payment as disclosed under Note 9 to the financial statements. Review of the School's payrolls revealed that several employees were paid a net salary that was less than a third (1/3) of their basic pay, contrary to Section 19(3) of the Employment Act, 2007 which provides that total amount of all deductions which may be made by an employer from the wages of his employee at any one time shall not exceed two-thirds of such

wages. The non-compliant salary payments were noted across multiple months during the financial year under review.

In the circumstances, Management was in breach of the law.

7. Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and capitation grants for infrastructure amounts of Kshs.1,990,503, Kshs.6,516,574 and Kshs.3,152,500, respectively as disclosed in Notes 1, 2 and 3 to the financial statements. During the financial year, NEMIS reported a total number of eight hundred and twenty-three (823) students while the enrolment records provided by the School indicated a total number of seven hundred and forty-six (746) students, resulting to an unexplained variance of seventy seven (77) students. As a result of the variances, the School was over funded by an amount of Kshs.1,090,872.

In the circumstances, the over-funding of the School may have affected service delivery to other schools which did not receive capitation for students.

8. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects infrastructure grants amount of Kshs.3,152,500 as disclosed in Note 3 to the financial statements from the Ministry of Education credited in the operations bank account. The infrastructure grants were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, no amount was transferred to infrastructure account, leaving the whole balance of Kshs.3,152,500 as at 30 June, 2024 in the operations account. This was contrary to The Ministry of Education Circular Ref. No. MOE.HQS/3/6/36 Dated 14th January 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Circular.

9. Failure to Develop School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Improper Constitution of the School's Boards

1.1. Board of Management

Review of records revealed that the School Board of Management consisted of ten (10) members. However, it lacked representation from key categories as required under Section 56 of the Basic Education Act, 2013. Specifically, the Board did not include six (6) persons elected to represent parents in the School, three (3) members representing sponsors, one (1) member representing special needs, one (1) person representing special interest groups, and a representative of the students' council as an ex officio member. This non-compliance undermines the inclusivity and diversity intended by the Act and may adversely impact effective decision-making and representation of all stakeholders in the School's governance.

1.2. Executive Board of Management

Review of records revealed that the Executive Board of Management consisted of six (6) members instead of 5 (five). Further, the Board did not have the Board Secretary and a representative of the PTA, contrary to Section 2 of the Fourth Schedule of the Basic Education Act, 2013.

Failure to properly constitute the Board of Management as prescribed by law may lead to weak governance, lack of adequate representation, and compromised decision-making.

2. Operating Without an Approved Staff Establishment and Scheme of Service and Terms of Service

During the year under review, the School had twenty-five (25) teaching staff and forty-six (46) non-teaching staff as per the payroll provided for audit. However, the School did not maintain a comprehensive approved staff establishment that indicates the optimal number of staff for each category, the number in post and variances if any. Further, the School did not have approved terms and conditions of service that indicate the rights and obligations of an employee and the School in the employment contract.

In addition, there were no approved job descriptions or clearly defined roles and responsibilities for staff members. Lack of clarity could result in overlapping of duties, inefficiencies, and potential conflicts among staff.

In the absence of an approved establishment, the School may be overstaffed or understaffed and the appropriateness, existence and possibility of staff progression could not be ascertained.

3. Non-Disclosure of Property, Plant and Equipment

Annex 2 summary of fixed assets to the financial statements reflects total assets balance of Kshs.3,418,041,210. However, the assets register provided for audit did not indicate values for assets to support these balances reported. Further, the fixed assets register maintained did not contain all information required including, Identification or serial number, acquisition date, description of asset, source of funds, location, class, cost of acquisition, accumulated depreciation, net book value and asset tag identification code.

In the circumstances, the existence of an effective mechanism to safeguard assets could not be confirmed.

4. Non-Compliance with Effectiveness in Management of Text Books

Examination of records revealed that seventy (70) textbooks issued to various students had been reported lost, No recovery measures had been taken by the School although the affected students have since completed their studies,.

In the circumstances, the effectiveness of the internal controls in the issuance, monitoring, and recovery of textbooks could not be confirmed.

5. Lack of Internal Audit Function and Audit Committee

During the year under review, the School did not constitute an Audit Committee and an Internal Audit Unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the Internal Audit Unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the Audit Committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit


My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error

and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

Date: 3 October, 2025

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024****Statement Of Receipts and Payments for the Year Ended 30th June 2024**

DESCRIPTION OF VOTE HEAD	Note	2023-2024	2022-2023
		Kshs	Kshs
RECEIPTS			
Government grants for tuition	1	1,990,503.00	1,863,737
Government grants for operations	2	6,516,574.00	5,457,702
Government Grants for Infrastructure	3	3,152,500.00	2,717,000
School Fund Income- Parents' Contributions	4	131,824,577.40	130,376,644
Miscellaneous Incomes	5	35,008,501.64	27,536,487
TOTAL RECEIPTS		178,492,656.04	167,951,570
PAYMENTS			
Payments for Tuition	6	1,093,806.68	2,049,515
Payments for operations	7	4,426,957.40	5,933,111
Payments for Infrastructure	8	-	
Boarding and school fund payments	9	149,382,725.83	137,864,586
TOTAL PAYMENTS		154,903,489.91	145,847,212
SURPLUS/DEFICIT		23,589,166.13	22,104,358

The school financial statements were approved on _____ 2024 and signed by:

STAREHE GIRLS CENTRE

Annual Report and Financial Statements For the year ended 30th June 2024

Mr. Joe Mado B. Gaden
Name:
Designation: Chairman, School Board of Trustees
Date: 18/9/25

A. Naomy Wangai Numeai
Name:
Designation: Chairman, School Board of Management
Date: 15/9/2025

Sr Jane Souta Soutat
Name:
Designation: Director & Secretary to Board of Trustees
Date: 12/9/25

Mrs. Martha Mbugua
Name:
Designation: School Principal & Secretary to Board of Management
Date: 12/09/2025

Millicent Oduo
Name:
Designation: Bursar/ Finance Officer
Date: 12/9/2025

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024****Statement of Assets and Liabilities As At 30th June 2024**

	Note	2023-2024	2022-2023
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	76,347,902.23	65,358,549.23
Cash Balances	11	2,181,989.45	2,598,833.46
Short term Investment	12	36,454,060.70	34,853,061.00
Total Cash and Cash Equivalents		114,983,952.38	102,810,443.69
Account's receivables	13	32,260,842.61	22,346,223.27
TOTAL FINANCIAL ASSETS		147,244,794.99	125,156,666.96
FINANCIAL LIABILITIES			
Accounts Payable	14	37,067,244.13	38,568,282.00
NET FINANCIAL ASSETS		110,177,550.86	86,588,384.96
REPRESENTED BY			
Fund balance b/fwd 1st July 2022	15	86,588,384.96	64,484,027.00
Surplus for the year		23,589,166.13	22,104,357.73
NET FINANCIAL POSITION		110,177,551.09	86,588,384.73

The school's financial statements were approved on _____ 2025. and signed by:

STAREHE GIRLS CENTRE

Annual Report and Financial Statements For the year ended 30th June 2024

For
Name: *Geo Mado G. Yada*
Designation: Chairman, School Board of Trustees
Date: *18/9/25*

Name: *Dr. Naomi Wandai Arucai*
Designation: Chairman, School Board of Management
Date: *15/9/2025*

Name: *Sr Jane Sonta Soutaf*
Designation: Director & Secretary to Board of Trustees
Date: *12/9/25*

Name: *Ms. Martha Mbugua WAF*
Designation: School Principal & Secretary to Board of Management
Date: *12/09/2025*

Name: *Millicent RSD*
Designation: Bursar/ Finance Officer
Date: *12/9/2025*

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024****Statement of Cash Flows for the Year Ended 30th June 2024**

		2023-2024	2022-2023
		Kshs	Kshs
Receipts from operating activities			
Government grants for Tuition	1	1,990,503	1,863,737
Government grants for Operations	2	6,516,574	5,457,702
Government grants for Infrastructure	3	3,152,500	2,717,000
School fund income- Parents contributions/ fees	4	99,563,734	105,906,101
Miscellaneous Income	5	27,669,154	27,536,487
Total Receipts		138,892,465	143,481,027
Payments			
Cash outflows for Tuition		1,093,807	2,049,515
Cash outflows for operations		4,426,957	5,933,111
Cashflows for Boarding /Lunch and school fund		128,537,540	130,515,624
Total payments		134,058,304	138,498,250
Net cash inflow/outflow from operating activities		4,834,161	4,982,777
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		5,951,288	508,500
Acquisition of Assets			
Proceeds from investments		1,388,060	2,185,989
Proceeds from Investments			
Net cash inflows/outflows from Investing Activities		7,339,348	2,694,489
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			-

STAREHE GIRLS CENTRE

Annual Report and Financial Statements For the year ended 30th June 2024

Repayment of principal borrowings		-	-
Net cash inflows/outflows from Financing Activities		-	-
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT		12,173,509	7,677,266
Cash and cash equivalent at BEGINNING of the year		102,810,444	95,133,178
Cash and cash equivalent at END of the year		114,983,952	102,810,444

Name: *Gao Mwachia G. Mwachia*

Designation: Chairman, School Board of Trustees

Date:

Name: *Dr. Naomy Nungai Araci*

Designation: Chairman, School Board of Management

Date: *15/9/2025*

Name: *Sr Jane Souta Souta*

Designation: Director & Secretary to Board of Trustees

Date: *12/9/25*

Name: *Mrs. Martha Mbugua WAP*

Designation: School Principal & Secretary to Board of Management

Date: *12/09/2025*

Name: *Millicent OLO*

Designation: Bursar/ Finance Officer

Date: *12/9/2025*

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024****Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Text books	-	0	0	-	-	0%
Exercise books			0		-	0%
Laboratory equipments and apparatus			0		-	0%
Teaching/learning materials			0		-	0%
Stationary			0		-	0%
Internal exams			0		-	0%
Reference materials			0		-	0%
Total	2,779,501.06		2,779,501	1,990,503.00	788,998.00	72%
			0	-	-	0%
						0%
(2) CAPITATION GRANT ON OPERATIONS						0%
			0		-	0%
Personal emoluments			0		-	0%
Local transport / travelling			0			0%

STAREHE GIRLS CENTRE

Annual Report and Financial Statements For the year ended 30th June 2024

					-	
Electricity and water			0		-	0%
Medical			0		-	0%
Administration costs			0		-	0%
Activity			0		-	0%
RMI			0		-	
Total	6,025,788.92		6,025,789	6,516,574.00	(490,785.00)	108%
						0%
3) FDSE for Infrastructure						0%
Maintenance & Improvement MOE	3,200,000.00		3,200,000	3,152,500.00	47,500.00	99%
M&I Parents Contribution			0		-	0%
Economic Stimulus Programs			0		-	0%
Transition Infrastructure Grants			0		-	0%
Administration Costs			0		-	0%
TOTAL	3,200,000.00		3,200,000		3,200,000.00	0%
(4) FEES CHARGED ON PARENTS						0%
RETTET DAS KIND	2,818,521.58	0.826736373	2,818,522	2,929,009.25	(110,488.00)	104%
CCA	14,986,459.35		14,986,459	15,644,884.95	(658,426.00)	104%
KINDERNORTHLIFE	7,974,878.59		7,974,879	8,025,630.17	(50,752.00)	101%
HERSFORBERG	6,699,284.95		6,699,285	6,375,070.00		95%

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024**

					324,215.00	
PRIVATE SPONSORS	41,688,760.42		41,688,760	53,343,391.03	(11,654,631.00)	128%
SELF SPONSORED	38,551,410.38		38,551,410	43,122,592.00	(4,571,182.00)	112%
FEE SPONSORSHIP	2,031,285.67		2,031,286	2,384,000.00	(352,714.00)	117%
	-		0			
5) Miscellaneous income	-		0			
Rent Income	584,003.33		584,003	765,108.10	(181,105.00)	131%
Income from farming activities	415,654.35		415,654	464,940.00	(49,286.00)	112%
Sale of livestock	40,229.80		40,230	45,000.00	(4,770.00)	112%
Sale of honey	3,218.38		3,218	3,600.00	(382.00)	112%
Sale of poultry	4,670,235.92		4,670,236	5,000,288.13	(330,052.00)	107%
Sale of pigs	809,960.07		809,960	906,000.00	(96,040.00)	112%
School uniforms	4,322,199.34		4,322,199	4,143,061.00	179,138.00	96%
income from Bus Hire	-		0		-	
Fee for Hire of Ground and Equipment	10,674,064.96		10,674,065	11,939,727.85	(1,265,663.00)	112%
Income from Grants and Donations	-		0		-	
Interest Income Fixed deposits	34,030.96		34,031	38,066.14	(4,035.00)	112%
Nutrition	25,031.88		25,032	28,000.00	(2,968.00)	112%

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024**

Sale of milk	1,021,878.98		1,021,879	1,143,046.90	(121,168.00)	112%
Other incomes(specify)	-		0		-	
Charity walk	8,071,568.59		8,071,569	8,581,214.52	(509,646.00)	106%
Tender	70,625.66		70,626	79,000.00	(8,374.00)	112%
Miscellaneous	427,552.53		427,553	478,249.00	(50,696.00)	112%
Endowment fund interest earned	1,306,894.15		1,306,894	1,350,000.00	(43,106.00)	103%
Golf	-		0		-	
Other donations	338,620.61		338,621	43,200.00	295,421.00	13%
	-		0			
	-		0		-	
TOTAL INCOME	159,571,660.42		159,571,660.42	178,492,656.04	18,920,995.62	111%
(6) EXPENDITURE FOR TUITION	-					
25989 · Travel subsistence & per-diem	-		0	126,000.00	(126,000.00)	
25800 · Bank charges	81		81	80.5	1.00	99%
25355 · Office Stationery	7,932.66		7,933	8,178.00	(245.00)	103%
25330 · Tuition Materials	523,260.52		523,261	508,516.00	14,745.00	97%
25320 · Science lab materials	229,129.30		229,129	218,690.00	10,439.00	95%
25220 · Printing ink and toners	118,768.91		118,769	122,442.18	(3,673.00)	103%

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024**

25210 · Office mach. -Repairs and Maint	116,603.00		116,603	109,900.00	6,703.00	94%
25100 · Local Transport & Travel	-		0		-	
	-					
(7) EXPENDITURE FOR OPERATIONS	-					
25930 · General Expenses	3,975.24		3,975	3,892.00	83.00	98%
Total 25920 · Medical check up	307,905.95		307,906	420,521.60	(112,616.00)	137%
25800 · Bank charges	23,000.00		23,000	20,521.60	2,478.00	89%
25540 · Seminars & Workshops	6,111.00		6,111	6,300.00	(189.00)	103%
25500 · Sports Activities	611,238.50		611,239	527,050.00	84,189.00	86%
25355 · Office Stationery	12,814.60		12,815	12,180.00	635.00	95%
25220 · Printing ink and toners	43,456.00		43,456	44,800.00	(1,344.00)	103%
25100 · Local Transport & Travel	86,804.38		86,804	161,654.00	(74,850.00)	186%
25040 · M V Fuel & oil	451,384.06		451,384	413,798.00	37,586.00	92%
25037 · Sports Fields Maintenance	4,966.33		4,966	4,089.00	877.00	82%
25036 · Repairs-Plumbing Fittings	107,305.55		107,306	100,315.00	6,991.00	93%
25034 · Repairs-Electrical Fittings	98,258.80		98,259	126,040.00	(27,781.00)	128%
25032 · Repairs-Kitchen Equipment	41,904.00		41,904	43,200.00	(1,296.00)	103%
25020 · Repairs & Maintenance on Building	313,302.00		313,302	302,373.20	10,929.00	97%
22165 · Security Guarding Charge	600,322.00		600,322	642,600.00	(42,278.00)	107%

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024**

22026 · NITA LEVY	8,954.00		8,954	8,200.00	754.00	92%
22025 · NSSF-EMPLOYER CONTRIBUTION	105,363.20		105,363	106,560.00	(1,197.00)	101%
NHIF	-		0			
PAYE	-		0			
21080 · Security alarm and Fire Fightin	89,415.36		89,415	89,088.00		100%
21040 · Electricity, water & conservancy	1,331,961.75		1,331,962	1,393,775.00		105%
25210 · Office mach. -Repairs and Maint	-		0			
25230 · Postage & Courier service	-		0			
Casual wages - ground	-		0		-	
(9) Expenditure For School fund/Lunch/Boarding	-		0			
26000 · Professional fees	155,200.00		155,200	160,000.00	(4,800.00)	103%
29000 · Trustees Expenses	6,677,148.10		6,677,148	5,852,730.00	824,418.00	88%
25021 · Lawn Mower Repairs	76,085.83		76,086	78,439.00	(2,353.00)	103%
25989 · Travel subsistence & per-diem	478,785.00		478,785	390,500.00	88,285.00	82%
25935 · Audit Fee	565,267.50		565,268	582,750.00	(17,483.00)	103%
25930 · General Expenses	3,477,728.20		3,477,728	3,482,194.02	(4,466.00)	100%
Total 25920 · Medical check up	1,730,975.15		1,730,975	1,578,324.90	152,650.00	91%
25910 · Hospitality & presents	919,316.80		919,317	937,440.00	(18,123.00)	102%
25900 · Advertisement	30,684.27		30,684	23,385.85	7,298.00	76%

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024**

25810 · Withholding Tax	26,248.20		26,248	27,060.00	(812.00)	103%
25800 · Bank charges	846,174.94		846,175	769,252.52	76,922.00	91%
25760 · Post Secondary Support	3,048,903.58		3,048,904	2,937,014.00	111,890.00	96%
25600 · Charity Walk Expenses	1,566,988.49		1,566,988	1,306,173.70	260,815.00	83%
25540 · Seminars & Workshops	319,130.00		319,130	329,000.00	(9,870.00)	103%
25530 · Presidents' Award	129,586.45		129,586	123,285.00	6,301.00	95%
25520 · Scouting & Girl guides	147,964.50		147,965	162,850.00	(14,886.00)	110%
25515 · Sports Ware	115,356.00		115,356	114,800.00	556.00	100%
25510 · Music festivals	111,242.30		111,242	111,590.00	(348.00)	100%
25500 · Sports Activities	366,021.20		366,021	397,960.00	(31,939.00)	109%
25470 · Medical Equipments	49,771.60		49,772	50,280.00	(508.00)	101%
25460 · Medicine	3,133,305.07		3,133,305	3,127,118.63	6,186.00	100%
25450 · Beddings	820,733.85		820,734	865,705.00	(44,971.00)	105%
Total 25440 · Kitchen utensils	423,598.73		423,599	447,009.00	(23,410.00)	106%
25430 · Cleaning materials	2,316,113.02		2,316,113	2,387,745.38	(71,632.00)	103%
25410 · Cooking gas	2,187,986.53		2,187,987	2,358,749.00	(170,762.00)	108%
25400 · Foodstuff	29,171,634.60		29,171,635	29,042,922.27	128,712.00	100%
25355 · Office Stationery	911,254.47		911,254	939,437.60	(28,183.00)	103%

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024**

25350 · Students' uniform	2,425,621.98		2,425,622	2,603,734.00	(178,112.00)	107%
25340 · Staff Uniform	203,519.15		203,519	189,195.00	14,324.00	93%
25330 · Tuition Materials	3,501,697.64		3,501,698	3,403,812.00	97,886.00	97%
25320 · Science lab materials	3,015,796.72		3,015,797	3,005,976.00	9,821.00	100%
25300 · Text books	63,401.14		63,401	65,362.00	(1,961.00)	103%
25240 · Computer softwares Expense	53,029.76		53,030	52,608.00	422.00	99%
25230 · Postage & Courier service	201,582.76		201,583	197,508.00	4,075.00	98%
25220 · Printing ink and toners	1,670,782.50		1,670,782	1,619,363.40	51,419.00	97%
25210 · Office mach. -Repairs and Maint	383,382.10		383,382	384,930.00	(1,548.00)	100%
25100 · Local Transport & Travel	3,500,295.65		3,500,296	3,711,645.00	(211,349.00)	106%
25050 · Motor Vehicle Repairs & Mainten	1,445,980.00		1,445,980	1,696,886.60	(250,907.00)	117%
25040 · M V Fuel & oil	1,272,171.19		1,272,171	1,311,516.69	(39,346.00)	103%
25038 · Repairs Computer Equipments	399,919.04		399,919	350,432.00	49,487.00	88%
25037 · Sports Fields Maintenance	263,030.67		263,031	240,237.80	22,793.00	91%
25036 · Repairs-Plumbing Fittings	499,692.00		499,692	463,600.00	36,092.00	93%
25034 · Repairs-Electrical Fittings	594,799.80		594,800	551,340.00	43,460.00	93%
25033 · Service and Repair-Generator	39,620.89		39,621	30,537.00	9,084.00	77%
25032 · Repairs-Kitchen Equipment	444,878.05		444,878	489,565.00	(44,687.00)	110%

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024**

25030 · Repairs -Furniture& fittings	37,767.50		37,768	32,750.00	5,018.00	87%
25020 · Repairs & Maintenance on Build	2,803,048.20		2,803,048	2,992,833.20	(189,785.00)	107%
25001 · KNEC expenses	4,960,059.66		4,960,060	5,010,370.78	(50,311.00)	101%
21030 · M V Insurances	60,410.63		60,411	62,279.00	(1,868.00)	103%
Administrative - Other	1,031.20		1,031	960	71.00	93%
24145 · Pig Farm Expenses	893,071.73		893,072	827,909.00	65,163.00	93%
24030 · Seeds	38,121.00		38,121	39,300.00	(1,179.00)	103%
24150 · Loss of Animal-Death	8,833.00		8,833	8,900.00	(67.00)	101%
24110 · Poultry Expenses	4,688,956.51		4,688,957	4,730,883.00	(41,926.00)	101%
24080 · Farm General Expense	144,007.17		144,007	148,461.00	(4,454.00)	103%
24060 · Animal Artificial Insemination	4,080.00		4,080	4,000.00	80.00	98%
24050 · Horticulture Expenses	140,166.66		140,167	140,378.00	(211.00)	100%
24020 · Animal Treatment	18,303.00		18,303	19,900.00	(1,597.00)	109%
24010 · Animal Feeds Expenses	1,697,087.27		1,697,087	1,656,791.00	40,296.00	98%
Farm Expenses - Other	139,334.33		139,334	138,489.00	845.00	99%
22028 · HOUSING LEVY	550,813.64		550,814	526,612.00	24,202.00	96%
22165 · Security Guarding Charge	2,409,772.00		2,409,772	1,927,600.00	482,172.00	80%
22155 · Casuals Wages-Catering	149,918.00		149,918	149,400.00	518.00	100%
22150 · Casual wages-IGA	207,308.24		207,308	182,792.00	24,516.00	88%
22140 · Casual wages-ground/maintenance	933,465.71		933,466	859,243.00		92%

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024**

					74,223.00	
22027 · CIC Pension Employer Contribution	1,992,340.52		1,992,341	1,950,866.52	41,474.00	98%
22026 · NITA Levy	16,102.00		16,102	16,600.00	(498.00)	103%
22025 · NSSF-Employer Contribution	1,808,880.93		1,808,881	1,246,269.00	562,612.00	69%
22010 · Staff Medical Insurance	900,069.58		900,070	824,814.00	75,256.00	92%
22000 · Gross Salary	41,124,879.26		41,124,879	38,273,071.40	2,851,808.00	93%
21080 · Security alarm and Fire Fightin	1,107,315.14		1,107,315	1,141,562.00	(34,247.00)	103%
21040 · Electricity, water & conservancy	6,053,253.67		6,053,254	5,828,096.57	225,157.00	96%
21070 · Data Connectivity	6,626.00		6,626	5,800.00	826.00	88%
21060 · Telephones & emails	1,053,103.57		1,053,104	982,581.00	70,523.00	93%
21050 · Land and Land Rates Expenses	362,170.25		362,170	459,250.00	(97,080.00)	127%
21020 · Legal Fees	234,740.00		234,740	242,000.00	(7,260.00)	103%
25022 · Repairs of Bio Gas	-		0			
25110 · International Travel	-		0			
25039 · Repair of Solar Equipment	-		0			
property insurance	-		0		0	
TOTAL	159,571,659.93		159,571,660	154,903,489.91	4,668,170.09	97%

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less,

which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024****1 Government Grants for Tuition**

	2023-2024	2022-2023
	Kshs	Kshs
Grants for Tuition	1,990,503	-
Exercise books		130,339
Laboratory equipments and apparatus		542,851
Teaching/learning materials		605,934
Stationary		35,107
Internal exams		111,772
Reference materials		437,734
	-	
	-	
Total	1,990,503	1,863,737

2 Government Grants for Operations

	2023-2024	2022-2023
	Kshs	Kshs
Grants for Operation	6,516,574	-
Personal emoluments		2,178,233
Local transport / travelling		354,600
Electricity and water		1,850,701
Medical		209,100
Administration costs		345,143
Activity		519,925
		-
	-	-
Total	6,516,574	5,457,702

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024****3 Government Grants for infrastructure**

GOVERNMENT GRANTS FOR INFRASTRUCTURE	2023-2024	2022-2023
	Kshs	Kshs
	-	
Maintenance & Improvement MOE	3,152,500	2,717,000
M&I Parents Contribution		-
Economic Stimulus Programs		-
Transition Infrastructure Grants		-
Total	3,152,500	2,717,000

4 Income from Sponsors

	2023-2024	2022-2023
	Kshs	Kshs
RETTET DAS KIND	2,929,009	2,522,614
CCA	15,644,885	17,893,483
KINDERNORTHLIFE	8,025,630	11,772,512
HERSFORBERG	6,375,070	6,707,900
PRIVATE SPONSORS	53,343,391	35,962,770
SELF SPONSORED	43,122,592	52,851,526
FEE SPONSORSHIP	2,384,000	-
STAREHE UK		2,665,839
	-	-
Total	131,824,577	130,376,644

5 Miscellaneous Incomes

	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	765,108	792,151
Income from farming activities	464,940	950,239
Sale of livestock	45,000	508,500
Sale of honey	3,600	3,600
Sale of poultry	5,000,288	5,627,308
Sale of pigs	906,000	253,400
School uniforms	4,143,061	4,818,495

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024**

Income from Bus Hire		-
Fee for Hire of Ground and Equipment	11,939,728	3,641,625
Income from Grants and Donations		-
Interest Income Fixed deposits	38,066	789,291
Nutrition	28,000	-
Sale of milk	1,143,047	1,839,685
Other Incomes (Specify)		-
Charity walk	8,581,215	2,589,918
Tender	79,000	14,000
Miscellaneous	478,249	2,512,584
Endowment fund interest earned	1,350,000	1,396,698
Golf		803,500
Other donations	43,200	995,493
Total	35,008,502	27,536,487

6. Payment for Tuition

	2023-2024	2022-2023
	Kshs	Kshs
25989 · Travel subsistence & per-diem	126,000	3,200
25800 · Bank charges	81	
25355 · Office Stationery	8,178	
25330 · Tuition Materials	508,516	185,381
25320 · Science lab materials	218,690	1,860,934
25220 · Printing ink and toners	122,442	
25210 · Office mach. -Repairs and Maint	109,900	
25100 · Local Transport & Travel		
Total	1,093,807	2,049,515

7. Payment for Operations

	2023-2024	2022-2023
	Kshs	Kshs
25930 · General Expenses	3,892	
Total 25920 · Medical check up	420,522	
25800 · Bank charges	20,522	360

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024**

25540 · Seminars & Workshops	6,300	
25500 · Sports Activities	527,050	91,250
25355 · Office Stationery	12,180	77,992
25220 · Printing ink and toners	44,800	233,556
25100 · Local Transport & Travel	161,654	4,800
25040 · M V Fuel & oil	413,798	423,031
25037 · Sports Fields Maintenance	4,089	-
25036 · Repairs-Plumbing Fittings	100,315	418,980
25034 · Repairs-Electrical Fittings	126,040	185,700
25032 · Repairs-Kitchen Equipment	43,200	-
25020 · Repairs & Maintenance on Buildings	302,373	252,417
22165 · Security Guarding Charge	642,600	856,800
22026 · NITA Levy	8,200	-
22025 · NSSF-Employer Contribution	106,560	544,350
NHIF		284,150
PAYE		306,063
21080 · Security alarm and Fire Fightin	89,088	61,172
21040 · Electricity, water & conservancy	1,393,775	1,695,829
25210 · Office mach. -Repairs and Maint		105,000
25230 · Postage & Courier service		15,450
Casual wages - ground		1,200
Property insurance		375,011
TOTAL	4,426,957	5,933,111

9. Payments for school fund

	2023-2024	2022-2023
	Kshs	Kshs
26000 · Professional fees	160,000	
29000 · Trustee Expenses	5,852,730	790,000
25021 · Lawn Mower Repairs	78,439	149,987
25989 · Travel subsistence & per-diem	390,500	607,550
25935 · Audit Fee	582,750	576,000

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024**

25930 · General Expenses	3,482,194	4,391,754
Total 25920 · Medical check up	1,578,325	678,246
25910 · Hospitality & presents	937,440	1,028,923
25900 · Advertisement	23,386	
25810 · Withholding Tax	27,060	2,250
25800 · Bank charges	769,253	580,303
25760 · Post Secondary Support	2,937,014	357,774
25600 · Charity Walk Expenses	1,306,174	808,054
25540 · Seminars & Workshops	329,000	612,700
25530 · Presidents' Award	123,285	31,749
25520 · Scouting & Girl guides	162,850	166,501
25515 · Sports Ware	114,800	150,000
25510 · Music festivals	111,590	137,308
25500 · Sports Activities	397,960	956,970
25470 · Medical Equipments	50,280	
25460 · Medicine	3,127,119	1,580,108
25450 · Beddings	865,705	992,705
Total 25440 · Kitchen utensils	447,009	206,874
25430 · Cleaning materials	2,387,745	2,238,998
25410 · Cooking gas	2,358,749	2,268,229
25400 · Foodstuff	29,042,922	28,092,338
25355 · Office Stationery	939,438	642,610
25350 · Students' uniform	2,603,734	3,043,441
25340 · Staff Uniform	189,195	418,166
25330 · Tuition Materials	3,403,812	3,921,451
25320 · Science lab materials	3,005,976	
25300 · Text books	65,362	535,782
25240 · Computer softwares Expense	52,608	20,421
25230 · Postage & Courier service	197,508	120,226
25220 · Printing ink and toners	1,619,363	1,236,318
25210 · Office mach. -Repairs and Maint	384,930	676,797
25100 · Local Transport & Travel	3,711,645	3,552,343
25050 · Motor Vehicle Repairs & Mainten	1,696,887	1,440,964
25040 · M V Fuel & oil	1,311,517	809,356
25038 · Repairs Computer Equipments	350,432	191,365
25037 · Sports Fields Maintenance	240,238	178,255
25036 · Repairs-Plumbing Fittings	463,600	1,216,707
25034 · Repairs-Electrical Fittings	551,340	1,240,502

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024**

25033 · Service and Repair-Generator	30,537	89,842
25032 · Repairs-Kitchen Equipment	489,565	317,650
25030 · Repairs -Furniture& fittings	32,750	11,000
25020 · Repairs & Maintenance on Buildings	2,992,833	2,391,797
25001 · KNEC expenses	5,010,371	4,408,847
21030 · M V Insurances	62,279	
Administrative - Other	960	
24145 · Pig Farm Expenses	827,909	1,629,285
24030 · Seeds	39,300	-
24150 · Loss of Animal-Death	8,900	5,180
24110 · Poultry Expenses	4,730,883	6,740,584
24080 · Farm General Expense	148,461	-
24060 · Animal Artificial Insemination	4,000	7,500
24050 · Horticulture Expenses	140,378	342,405
24020 · Animal Treatment	19,900	33,370
24010 · Animal Feeds Expenses	1,656,791	2,563,588
Farm Expenses - Other	138,489	29,900
22028 · Housing Levy	526,612	-
22165 · Security Guarding Charge	1,927,600	1,713,600
22155 · Casuals Wages-Catering	149,400	79,400
22150 · Casual wages-IGA	182,792	197,850
22140 · Casual wages-ground/maintenance	859,243	507,700
22027 · CIC Pension Employer Contribution	1,950,867	1,809,267
22026 · NITA Levy	16,600	20,100
22025 · NSSF-Employer Contribution	1,246,269	539,305
22010 · Staff Medical Insurance	824,814	652,881
22000 · Gross Salary	38,273,071	38,406,844
21080 · Security alarm and Fire Fightin	1,141,562	612,170
21040 · Electricity, water & conservancy	5,828,097	5,486,735
21070 · Data Connectivity	5,800	-
21060 · Telephones & emails	982,581	753,752
21050 · Land and Land Rates Expenses	459,250	-
21020 · Legal Fees	242,000	387,000
25022 · Repairs of Bio Gas		31,080
25110 · International Travel		7,550
25039 · Repair of Solar Equipment		69,790
Property insurance		1,368,589
TOTAL	149,382,726	137,864,586

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024****10. Bank Accounts**

Account Name & Currency	Status	Bank Account	2023-2024	2022-2023
	Active/Do	Number	Kshs	
39335 · Jean Mooty			294,305	294,305
Tuition Account	Active	0102877028800	900,032	349,806
Operations Account	Active	0102877028801	5,229,819	1,816,438
School Fund Account/Boarding	Active	0102897045600	195,229	195,229
Obama foundation	Active	0102897045601	437,514	648,596
Trustee account	Active	'010209695900	5,016,074	3,859,983
CCA Sponsorship	Active	0640263790250	11,228,400	9,106,765
Farm Account	Active	0102077028802		15,871
KNH Sponsorship	Active	0640297649441	4,581,811	2,754,529
School Running Account	Active	0102097045600	18,117,151	9,407,577
CCA Project account	Active	0640263475037	1,395	1,395
CCA Welfare	Active	0640266548538	32,835	9,883
Exams and caution Money	Active	015207702880	215,389	215,389
NCBA	Active	111000138	265,327	265,327
KCB bank	Active	1236682920	18,536,623	28,410,208
SCB USD	Active	8702096959000	8,284,933	1,320,784
Stanbic Bank- EURO		0100000059	3,011,063	6,686,464
Total			76,347,902	65,358,549

11. Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
TILL	173,150	624,928
PAYBILL	1,961,904	1,896,954.70
CCA PETTY cash	46,935	12,156.00
Petty cash		59,799
Undeposited fund		4,996
Total	2,181,989	2,598,833

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024****12. Short Term Investments**

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative shares	-	-
short term deposits	12,362,927	12,170,155
KCDF	24,091,134	22,682,906
Equity stock	-	-
Other investments	-	-
Total	36,454,061	34,853,061

13. Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees arrears (See ageing below and appendix 1)	31,312,807	18,352,529
Other non-fees receivables	762,036	2,745,899
Salary Advance(list/schedule attached)	186,000	-
Imprest(list/schedule attached)		
Jab fee		1,420
Overpaid pocket money		1,246,375
Total	32,260,843	22,346,223

Ageing Analysis of Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
1 Year and Less	12,960,277	-
Between 1-2 Years	18,352,530	18,547,443
Between 2-3 Years	-	-
Over 3 Years	-	-
Recovery during the year	-	(194,914)
Total	31,312,807	18,352,529

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024****14. Accounts Payable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	4,643,739	3,505,010
Non-Trade Creditors		350,850
Unpaid salaries	3,739,533	785,467
JAB fees	37,780	
Caution Money	659,750	455,550
Overdraw Farm account '0102077028802	39,313	-
Student pocket money	5,257,253	-
Other payables	5,079	2,179,275
Deferred income	22,674,797	31,219,320
Rent deposit	10,000	10,000
KNEC fee		62,810
Total	37,067,244	38,568,282

Ageing Analysis of Accounts Payable

Description	2023-2024	2022-2023
	Kshs	
1 Year and Less	-	
Between 1-2 Years		
Between 2-3 Years	-	
Over 3 Years	-	
Total	-	

15. Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank balances	65,358,549	56,732,869
Cash balances	2,598,823	3,547,248
Short Term Investments	34,853,061	34,853,061
Receivables	22,346,223	19,607,925
Payables	(38,568,282)	(50,257,076)
Total	86,588,385	64,484,027

STAREHE GIRLS CENTRE

Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	
Cattle		2,330,000	2,160,000
Goats			0
Trees		forest	forest
Poultry		700,000	700,000
Total		3,030,000	2,860,000

Other important disclosure notes

Progress On Follow Up of Auditor Recommendations

Sign and Date
Principal

STAREHE GIRLS CENTRE

Annual Report and Financial Statements For the year ended 30th June 2024

Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Supply Of Goods						
1.		-	-		-	-
Sub-Total						
Deposits						
1. ocket Money		-	-		-	-
Sub-Total						
Grand Total		-	-		-	-

STAREHE GIRLS CENTRE**Annual Report and Financial Statements For the year ended 30th June 2024****Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	3,000,000,000	0	0	3,000,000,000
Buildings	333,562,949			333,562,949
Motor vehicles	12,382,572			12,382,572
Computer equipment	6,330,655			6,330,655
High rise tanks	20,112,806			20,112,806
Kitchen equipment	3,428,472			3,428,472
Green house	1,460,485			1,460,485
Office machine & equipment	4,421,282			4,421,282
Bio gas plant	230,000			230,000
Furniture & fittings	26,124,152			26,124,152
Borehole	2,372,487			2,372,487
Power generator	1,785,000			1,785,000
Machine and equipment	5,830,350			5,830,350
Total	3,418,041,210.00			3,418,041,210.00