

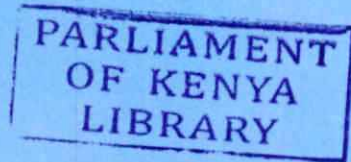
REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF



THE AUDITOR-GENERAL


ON

**AIC KANG'ITIT GIRLS SECONDARY
SCHOOL**

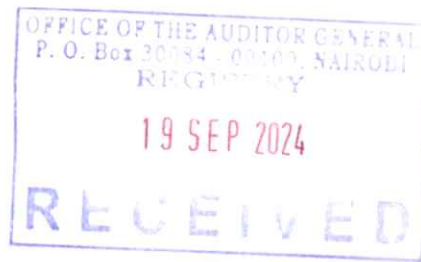
FOR THE YEAR ENDED

30 JUNE, 2022

TURKANA COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 11 MAR 2025	DAY: Tuesday
TABLED BY:	Hon. Owen Baya, MP Deputy Majority Leader
CLERK-AT-THE-TABLE:	Gebude chebet





Revised 30th June 2022.



AIC KANG'ITIT GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

AIC Kang'itit Girls Secondary School
Reports and Financial Statements For the year ended 30th June 2022

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AIC Kang'itit Girls Secondary School
Reports and Financial Statements For the year ended 30th June 2022

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I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Turkana County, Turkana East Sub-County

The school was registered on 15th May 2014 under registration number PU/S/2/239/14 and is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 338 number of students as at 30th June 2022. It has 2 streams and 17 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	ISAAC KEBO	Chairman	14/05/2022
2	ANNA L MATUMBAI	Secretary - Principal	14/05/2022
3	CHRISTINE LOKAI	Member	14/05/2022
4	VIVIAN ASINYEN	Member	14/05/2022
5	ABRAHAM KEMBOI	Member	14/05/2022
6	PHYLIS EPUR	Member	14/05/2022
7	REGINA MANA	Member	14/05/2022
8	MILDRED EROT	Member	14/05/2022
9	JAMES EWOTON	Member	14/05/2022
10	JOSEPH AKOLONYO	PTA Chair	14/05/2022
11	LUICE EKWEE	Member – Rep CEB	14/05/2022
12	CHESUT REUBEN	Member Rep Teachers	14/05/2022
13	JOSEPH ETABO	3 Members - Sponsor	14/05/2022
14	JASSAI SILALE	Member - Community	14/05/2022
15	SIMON LOJAO	Member Special Needs	14/05/2022
16	MARK ETOLE	Rep Students	14/05/2022

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	CHRISTINE LOKAI	CHAIRPERSON	3
2	Audit Committee	JAMES EWOTON	CHAIRPERSON	1
3	Finance, procurement and general purposes Committee	REGINA MANA	CHAIRPERSON	1
4	Academic Committee	JOSEPH AKOLONYO	CHAIRPERSON	3
5	Development Committee	PHYLIS EPUR	CHAIRPERSON	3
6	Discipline and welfare Committee	TITUS LOOYAPUS	CHAIRPERSON	3
7	Adhoc Committee (if any during the year)	-	-	-

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	M/S ANNA LESEKON MATUMBAI	404827
2	Deputy Principal	KEVIN LOMOJONG LOKUI	703972
3	School Bursar	BABU ERNEST TEMBA	29898734

(e) Schools contacts

Post Office Box: 430-30500 LODWAR
Telephone: 0701625408
E-mail: aickangitit1989@gmail.com
Website: -
Facebook: -
Twitter: -

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

Provide details of the school bankers.

- Name of Bank: KCB (Kenya Commercial Bank)
Branch: Lodwar
Account Number: i). 1107179351 – Boarding Account
ii) 1107179076 – Operations Account
iii) 1107107970 – Tuitions Account
iv) 1294487620 – Infrastructure Account
 - M-Pesa Paybill: KCB(Kenya Commercial Bank)
Paybill No. 522522
Account 7527019
- Postal Address. 430-30500 LODWAR

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

<i>ACCOUNT</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
<i>TUITIONS</i>	<i>55,550.90</i>	<i>(230,136.00)</i>	<i>97,680.50</i>	<i>(8,493.00)</i>
<i>OPERATIONS</i>	<i>(2,227,764.00)</i>	<i>20,772.00</i>	<i>1,136,211.20</i>	<i>687,505.40</i>
<i>INFRASTRUCTURE</i>				<i>(89,554.00)</i>
<i>BOARDING/SCH FUND</i>	<i>(417,277 00)</i>	<i>1,586,131 00</i>	<i>240,154.00</i>	<i>4,785,639.60</i>

- *Capitation grants from the Ministry of Education for the last three years*

<i>ACCOUNT</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
<i>TUITIONS</i>	<i>1,060,812.90</i>	<i>601,490.00</i>	<i>368,668.50</i>	<i>1,075,862.00</i>
<i>OPERATIONS</i>	<i>2,614,092.00</i>	<i>2,117,725.00</i>	<i>2,481,518.20</i>	<i>2,945,507.40</i>
<i>INFRASTRUCTURE</i>				<i>1,669,250.00</i>

- *A three-year overview of growth of other income(s) earned by the school.*

<i>ACCOUNT</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
<i>BOARDING/SCH FUND</i>	<i>12,648,328.00</i>	<i>8,889,456.00</i>	<i>4,256,301 00</i>	<i>18,994,084.60</i>

- *A three-year overview of growth in expenditure of the school*

<i>ACCOUNT</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>	<i>2022</i>
<i>TUITIONS</i>	<i>1,005,262.00</i>	<i>831,626.00</i>	<i>270,988.00</i>	<i>1,084,355.00</i>
<i>OPERATIONS</i>	<i>4,841,856.00</i>	<i>2,096,953 00</i>	<i>1,345,307.00</i>	<i>2,258,002.00</i>
<i>INFRASTRUCTURE</i>				<i>1,758,804.00</i>
<i>BOARDING/SCH FUND</i>	<i>12,223,051.00</i>	<i>7,303,325 00</i>	<i>4,016,147.00</i>	<i>14,208,445.00</i>

- *Movement of debtors and creditors of the school over the last three years*

YEAR	2019	2020	2021	2022
CREDITORS	926,465.00	862,930.00	278,800.00	28,810.00

- *Movement of cash and bank balances over the last three years*

- ACCOUNT	2019	2020	2021	2022
TUITIONS: Bank	2,095.80	4,464.80	103,145.30	94,652.30
OPERATIONS: Cash	NIL	NIL	(43,000.00)	94,614.00
Bank	4,817.15	3,033.15	632,964.35	4,901.75
INFRASTRUCTURE				
BOARDING/SCH FUND: Cash	81,400.10	97,752.10	43,626.10	186,840.10
Bank	(61,502.15)	(321,201.90)	(108,585.90)	138,208.10

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends).

b) Teacher Student ratio:

(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).

Teachers/Students Ratio	1:20
New Recruitments: TSC	1
Contract	None
BOM	4
Transferred: TSC	2
Contract	1
BOM	3

AIC Kang'itit Girls Secondary School
Reports and Financial Statements For the year ended 30th June 2022

<i>Teachers per Subject: English</i>	<i>3</i>
<i>Maths</i>	<i>5</i>
<i>Kiswahili</i>	<i>3</i>
<i>Chemistry</i>	<i>3</i>
<i>Biology</i>	<i>4</i>
<i>Physics</i>	<i>2</i>
<i>CRE</i>	<i>3</i>
<i>Geography</i>	<i>1</i>
<i>History</i>	<i>2</i>
<i>Business Studies</i>	<i>2</i>
<i>Agriculture</i>	<i>1</i>
<i>Home Science</i>	<i>None</i>
<i>Computer</i>	<i>1</i>

c) Mean score in the 2021 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning Include the mean score and comment on improvement or otherwise as compared to the school's set score.

<i>YEAR</i>	<i>No. of Candidate</i>	<i>Mean Grade</i>	<i>Transition to Higher Institutions</i>
<i>2019</i>	<i>96</i>	<i>3.22</i>	<i>31</i>
<i>2020</i>	<i>66</i>	<i>4.17</i>	<i>42</i>
<i>2021</i>	<i>96</i>	<i>3.94</i>	<i>57</i>
<i>2022</i>	<i>73</i>	<i>6.137</i>	

d) Number of Candidates in the 2022 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

No. Of Students	Facility	Capacity
338	Dorms 5	70
338	Laboratory 6	30 during KCSE
338	Dining Hall	200
338	Toilets 20	22
338	Classrooms 8	45
338	Library	100

e) Capacity of the school:

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

No. Of Students	Facility	Capacity
338	Dorms 5	70
338	Laboratory 4	30 during KCSE
338	Dining Hall	200
338	Toilets 20	22
338	Classrooms 9	45
338	Library	100

Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
CBC CLASSROOM	MOE (SCDE)	COMPLETED	-	-	4MONTHS
STUNDENTS' WASHROOMS	MOE (MI)	COMPLETED	-	608,660.00	2MONTHS
STAFF EXECUTIVE 4DOOR PIT LATRINE	MOE (MI)	COMPLETED	951,250.00	753,354.00	4MONTHS

.....

School Principal

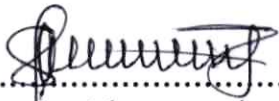
III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *AIC Kang'itit Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



.....
Name: KESO ISMAEL

Designation: Chairman, School Board of Management

Date: 30/08/2024

.....
Name:

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: Babu Temba

Designation: Bursar/ Finance Officer

Date: 30/08/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON AIC KANG'ITIT GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – TURKANA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of AIC Kang'itit Girls Secondary School – Turkana County set out on pages 1 to 21, which comprise of the statement of

Report of the Auditor-General on AIC Kang'itit Girls Secondary School for the year ended 30 June, 2022 - Turkana County

receipts and payments as at 30 June, 2022, statement of financial assets and financial liabilities, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory notes in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the AIC Kang'itit Girls Secondary School – Turkana County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Receipts and Payments

The statement of receipts and payments for the year ended 30 June, 2022 reflects total receipts and total payments amount of Kshs.24,566,704 and Kshs.20,973,796 respectively. However, ledgers and receipts documents for government grants for tuition, operations and infrastructure, school fund income and miscellaneous income and payment documents for tuition, operations, infrastructure and boarding and school fund payments were not provided for audit.

In the circumstances, the accuracy and completeness of the total receipts and total payments amount of Kshs.24,566,704 and Kshs.20,973,796 respectively could not be confirmed.

2. Unsupported Financial Assets and Financial Liabilities

The statement of financial assets and financial liabilities as at 30 June, 2022 reflects total financial assets and total financial liabilities balances of Kshs.15,404,865 and Kshs.2,450,504 respectively. However, ledgers, bank statements and certificates, bank reconciliation statements, board of survey report and accounts payable supporting documents were not provided for audit review.

In the circumstances, the accuracy and completeness of the financial assets and financial liabilities amount of Kshs.15,404,865 and Kshs.2,450,504 respectively could not be confirmed.

3. Long Outstanding Fees Arrears

Note 13 to the financial statements reflects fees arrears balance of Kshs.11,690,785.95 out of which Kshs.6,736,361 had remained outstanding for over two (2) years. However, the School Management did not demonstrate efforts made to recover the long outstanding fees. Further, a detailed list and students' fees statements to support the fees arrears balance were not provided for audit review.

In the circumstances, the accuracy, completeness and recoverability of fees arrears balance of Kshs.11,690,785.95 could not be confirmed.

4. Unsupported Accounts Payables

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects accounts payable balance of Kshs.2,450,504.90 which includes trade creditors balance of Kshs.1,744,763.90 that were not supported by a detailed list, supporting control ledger, commitment documents and inspection certificates on delivery were not provided for audit review.

In the circumstances, the accuracy and completeness of accounts payable balance of Kshs.2,450,504.90 could not be confirmed.

5. Non-Disclosure of School's Inventory

Note 19 to the financial statements on other important disclosures reflected Nil balances for inventory at the beginning of the year, inventory purchased during the year, inventory issued during the year, and the balance at the end of the year. Further, stock verification which involves the physical counting, measuring, and weighing of all stock items and recording the results, was not conducted by the School during the year under review.

In the circumstances, the accuracy, existence and completeness of the stock/inventory could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of AIC Kang'itit Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects a final budgeted receipt of Kshs.18,225,099.40 against actual receipts of Kshs.24,566,704 resulting to a revenue over collection of Kshs.6,341,604.60 or 35% of the budget. The statement reflects final budgeted payments of Kshs.18,225,099.40 and actual payments of Kshs.20,973,796.60 resulting in net over expenditure of Kshs.2,748,696 or approximately 15% of the budget.

The over-collection of revenue and over-expenditure indicates potential lapses in budgetary controls and accuracy of projections.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Financial Statements

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2022. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General.

In the circumstances, Management was in breach of the law.

2. Lack of Annual Procurement Plan

During the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 (1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, the School Management was in breach of the law.

3. Failure to Bank School Fees Received in Cash

The audit noted instances where the School received cash payments for school fees from parents, as confirmed through interviews with the Principal and the Bursar. However, the School Management did not provide documentation to account for the cash received and failed to bank the school fees received in cash contrary to Regulation 64(4) of Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the School Management was in breach of the law.

4. Overdrawn Cashbook Balances

The statement of financial assets and liabilities as disclosed in Notes 9, 10, and 11 to the financial statements reflects cash and cash equivalents balance of Kshs.1,081,482.70. However, review of the cashbook revealed that as of 30 June, 2022, the School had an overdrawn balance of Kshs.(367,000) in the infrastructure account, Kshs.(4,901.75) in the operations account, and Kshs.(138,208.10) in the school fund account contrary Section 28(4) of the Public Finance Management Act, 2012 which states that an accounting officer for a national government entity shall not cause a bank account of the entity to be overdrawn beyond the limit authorised by the National Treasury or board of a national government entity, if any.

In the circumstances, Management was in breach of the law.

5. Use of Cash to Procure Goods, Works and Services

Examination of payment documents revealed that the School Management withdrew and used cash amounting to Kshs.1,340,500 to purchase goods and services instead of procuring using other suitable methods contrary to Section 107(a) of the Public Procurement and Disposal Act, 2015. Further, the goods procured were not taken on charge by the person responsible for the stores.

In the circumstances, Management was in breach of the procurement law.

6. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Ineffective Audit Committee and Lack of Internal Audit Function

During the year under review, the School had an audit committee in place. However, its functionality and effectiveness could not be verified as the Committee's meeting minutes were not provided for audit. Further, the School Management had not established an internal audit unit, as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the existence of an effective oversight mechanism to ensure efficient system of internal controls could not be confirmed.

2. Weaknesses in Asset Management

Review of School documents revealed that the School did not maintain an updated asset register. The provided schedules lacked details of name, description, serial number, value, source of funding, location, additions, disposals, status and custodian of each asset. Further, the assets were not tagged for easy identification neither were there valuation reports for the School assets reported in the financial statements.

In the circumstances, safety and accountability of the School's assets may not be guaranteed.

3. Lack of Land Ownership Documents

Annex 2 to the financial statements indicates that the School owns approximately fifty-two (52) acres' piece of land. However, ownership documents for the School's piece of land which was donated by the AIC Church were not provided for audit review.

In the circumstances, the existence of an effective mechanism to safeguard the assets could not be confirmed.

4. Unconfirmed Student Enrolment Data

Examination of documents provided for audit revealed that there were discrepancies between National Education Management Information System (NEMIS) data and School records on the enrolment of students in the year under review. NEMIS reported total student enrolment number of three hundred and eleven (311) students while School's records indicated a total of three hundred and thirty eight (338) students which resulted to an under funding of Kshs.566,195. This was contrary to the Ministry of Education

Circular MOE.HQS/3/13/3 dated 16 June 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

5. Inadequacies of the School's Board of Management

Examination of the Board of Management records for the period under review revealed that the Board did not have a work plan or schedule of activities. Further, minutes for Board's sub committees and qualifications and copies of the educational certificates of the Board Members were not provided for audit review.

In the circumstances, the School did not benefit from the services of an effective Board of Management.

6. Lack of Documentation for Bursaries and Scholarships

The audit revealed that the School did not maintain a detailed list of bursaries and scholarships received from various donors and financiers during the year under review. Additionally, there was no record of the specific beneficiaries and their corresponding benefits, as the bursaries were received and recorded in the cashbook as general school fees.

In the circumstances, the total amount and details of bursaries and scholarships received during the financial year could not be confirmed

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Directors is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

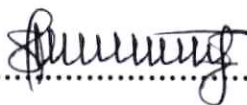
11 October, 2024

AIC Kang'itit Girls Secondary School
Reports and Financial Statements For the year ended 30th June 2022

V. Statement Of Receipts And Payments Period To 30th June 2022

Description Of Vate Head	Note	2021-2022 KShs	2020-2021 KShs
Receipts			
Capitation grants for tuition	1	1,075,862.00	369,668.50
Capitation grants for operations	2	4,614,757.40	2,481,518.20
Capitation grants for Infrastructure	3	0.00	2,003,474.00
School fund income- parents' contributions	4	8,415,354.00	2,253,427.00
School fund income- other receipts	5	10,460,730.60	0.00
Total Receipts		24,566,704.00	7,108,087.70
Payments			
Payments for tuition	6	1,084,355.00	270,988.00
Payments for operations	7	5,021,886.00	1,345,307.00
Payments for Infrastructure	8	0.00	0.00
Boarding and school fund payments	9	14,867,555.60	4,384,942.00
Total Payments		20,973,796.60	6,001,237.00
Surplus/Deficit		3,592,907.40	1,106,850.70

The school financial statements were approved on _____ 2022 and signed by:



Name: **KEBO ISAAC**

Chair BOM

Date: **30/08/24**

.....

Name:
**School Principal/ Secretary to
 BOM**

Date:



Name: **Babu Tamba**

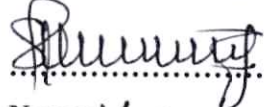
Bursar/ Finance Officer

Date: **30/08/2024**

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		KShs	KShs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	604,762.15	627,523.75
Cash balances	11	281,454.10	626.10
Short term investment	12	195,266.45	195,266.45
Total cash and cash equivalent		1,081,482.70	823,416.30
Account's receivables	13	14,323,382.95	10,286,707.95
Total financial assets		15,404,865.65	11,110,124.25
Financial liabilities			
Accounts payables	14	2,450,504.90	2,123,670.90
Net financial assets		12,954,360.75	8,986,453.35
Represented by			
Accumulated fund b/fwd	15	12,954,360.75	81,42,351.65
Surplus/deficit for the year		3,592,907.40	1,106,850.70
Net financial position		16,547,268.15	9,249,202.35

The school's financial statements were approved on _____ 2022 and signed by:



Name: Kebo UMAC

Chair BOM

Date: 30/08/2024

.....
Name:
School Principal/ Secretary to
BOM

Date:



Name: Babu Temba

Bursar/ Finance Officer

Date: 30/08/2024

VII. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	1,075,862.00	369,668.50
Capitation grants for operations	2	4,614,757.40	2,481,518.20
Capitation grants for Infrastructure	3	0.00	0.00
School fund income- parents contributions/ fees	4	8,415,354.00	2,003,474.00
School fund income- other receipts	5	10,460,730.60	2,253,427.00
Total receipts		24,566,704.00	7,108,087.70
Payments			
Payments for tuition	6	1,084,355.00	270,988.00
Payments for operations	7	5,021,886.00	1,345,307.00
Payments for Infrastructure	8	0.00	0.00
Boarding and school fund payments	9	14,867,555.60	4,384,942.00
Total payments		20,973,796.00	6,001,237.00
Net cash flow from operating activities		3,592,907.40	1,106,850.70
Cashflow from investing activities			
Proceeds from sale of assets		0.00	(0.00)
Acquisition of assets		(0.00)	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		(0.00)	(0.00)
Net cash flows from investing activities		0.00	0.00
Cash flow from borrowing activities			
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash flow from financing activities		3,592,907.40	1,106,850.70
Net increase in cash and cash equivalents		1,108,850.70	1,538,712.00
Cash and cash equivalent at beginning of the year		82,416.30	(20,685.40)
Cash and cash equivalent at end of the year		1,081,482.70	823,416.30

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

AIC Kang'itit Girls Secondary School
Reports and Financial Statements For the year ended 30th June 2022

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget Kshs	Adjustments Kshs	Final Budget c= a+b	Actual on- Comparable Basis	Budget- Utilization Difference Kshs	% of Utilization
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials	106,180.00	-106,180.00	0.00	0.00	0.00	0%
Exercise Books	150,000.00	-150,000.00	0.00	0.00	0.00	0%
Laboratory Equipment	225,000.00	-225,000.00	0.00	0.00	0.00	0%
Internal Exams	250,000.00	-250,000.00	0.00	0.00	0.00	0%
Teaching / Learning Materials	100,000.00	975,862.00	1,075,862.00	1,075,862.00	0.00	100%
Chalks	15,000.00	-15,000.00	0.00	0.00	0.00	0%
Exams And Assessment	0.00	0.00	0.00	0.00	0.00	0%
Teachers Guides	16,380.00	-16,380.00	0.00	0.00	0.00	0%
	862,560.00	213,302.00	1,075,862.00	1,075,862.00	0.00	100
(2) Capitation Grant on Operations						
Personnel Emoluments	2,017,800.00	-648,425.90	1,369,374.10	1,369,374.10	0.00	100%
Repairs And Maintenance	678,960.00	990,290.00	1,669,250.00	1,669,250.00	0.00	0%
Local Transport / Travelling	659,880.00	-280,561.50	379,318.50	379,318.50	0.00	100%
Electricity And Water	1,134,360.00	-384,594.90	749,765.10	749,765.10	0.00	100%
Insurance (Medical & Property)	719,640.00	-646,640.00	73,000.00	73,000.00	0.00	100%
Administration Costs	565,920.00	-191,870.30	374,049.70	374,049.70	0.00	100%

AIC Kang'itit Girls Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget Kshs	Budget Adjustments Kshs	Final Budget Kshs	Actual on Comparable Basis	Budget Utilization Difference Kshs	% of Utilization
Activity	452,160.00	-452,160.00	0.00	0.00	0.00	0%
Gratuity	0.00	0.00	0.00	0.00	0.00	0%
SMASSE	0.00	0.00	0.00	0.00	0.00	0%
	6,228,720.00	-1,613,962.60	4,614,757.40	4,614,757.40	0.00	100%
3) FDSE for infrastructure						
Maintenance & Improvement MoE	0.00	0.00	0.00	0.00	0.00	100%
M&I parents' contribution	0.00	0.00	0.00	0.00	0.00	0%
Economic Stimulus Programs	0.00	0.00	0.00	0.00	0.00	0%
Transition Infrastructure Grants	0.00	0.00	0.00	0.00	0.00	0%
Administration Block	0.00	0.00	0.00	0.00	0.00	0%
	0.00	0.00	0.00	0.00	0.00	0%
(4) Fees Charged on Parents						
Personnel Emoluments	1,530,000.00	0.00	1,530,000.00	2,095,905.00	-565,905.00	137%
Repairs And Maintenance	720,000.00	0.00	720,000.00	963,480.00	-243,480.00	133.8%
Local Transport / Travelling	900,000.00	0.00	900,000.00	1,293,111.00	-393,111.00	143.7%
Electricity And Water	1,080,000.00	0.00	1,080,000.00	1,454,925.00	-374,925.00	134.7%
Insurance (Medical & Property)	564,480.00	0.00	564,480.00	756,605.00	-192,125.00	128.7%
Administration Costs	900,000.00	0.00	900,000.00	1,275,726.00	-375,726.00	141.7%
Activity	360,000.00	0.00	360,000.00	482,602.00	-122,602.00	134.1%
Fee On Boarding Equipment and Stores	7,200,000.00	0.00	7,200,000.00	9,839,956.00	-2,639,956.00	136.7%

AIC Kang'itit Girls Secondary School
 Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=d-a	f=d/c
	Kshs	Kshs			Kshs	Kshs
Other Income						
Rent Income	0.00	0.00	0.00	71,533.00	-71,533.00	100%
Income From Farming Activities	0.00	0.00	0.00	0.00	0.00	0%
School ID Cards	0.00	0.00	0.00	93,000.00	-93,000.00	100%
	0.00	0.00	0.00	21,000.00	-21,000.00	100%
	0.00	0.00	0.00	78,200.00	-78,200.00	100%
	0.00	0.00	0.00	450,041.60	-450,041.60	100%
Insurance Compensation	0.00	0.00	0.00	0.00	0.00	0%
Income From Posho Mill	0.00	0.00	0.00	0.00	0.00	0%
Income From Bus Hire	0.00	0.00	0.00	0.00	0.00	0%
Fee For Hire of Ground And Equipment	0.00	0.00	0.00	0.00	0.00	0%
Interest Income	0.00	0.00	0.00	0.00	0.00	0%
Income From Any Other Investment	0.00	0.00	0.00	0.00	0.00	0%
	12,534,480.00	0.00	12,534,480.00	17,582,973.60	-5,621,604.60	140.3%
Total Income	19,625,760.00	-1,400,660.60	18,225,099.40	23,273,593.00	-5,621,604.60	127.7%
(1) Expenditure For Tuition						
Textbooks And Reference Materials	106,180.00	-106,180.00	0.00	0.00	0.00	0%
Exercise Books	150,000.00	-150,000.00	0.00	100,000.00	-100,000.00	100%

AIC Kang'itit Girls Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=c/e%
	Kshs	Kshs			Kshs	Kshs
Laboratory Equipment	225,000.00	-225,000.00	0.00	0.00	0.00	0%
Internal Exams	250,000.00	-250,000.00	0.00	203,000.00	-203,000.00	100%
Teaching / Learning Materials	100,000.00	975,862.00	1,075,862.00	779,885.00	295,977.00	72.5%
Chalks	15,000.00	-15,000.00	0.00	0.00	0.00	0%
Exams And Assessment	0.00	0.00	0.00	0.00	0.00	0%
Teachers Guides	16,380.00	-16,380.00	0.00	0.00	0.00	0%
Administration Costs	0.00	0.00	0.00	0.00	0.00	0%
Bank Charges	0.00	0.00	0.00	1,470.00	-1,470.00	100%
	862,560.00	213,302.00	1,075,862.00	1,084,355.00	-8,493.00	100.8%
(2) Expenditure For Operations						
Personnel Emoluments	2,017,800.00	-648,425.90	1,369,374.10	798,171.00	571,203.10	58.3%
Repairs, Maintenance & Improvements	678,960.00	990,290.00	1,669,250.00	2,113,804.00	-444,554.00	126.6%
Local Transport / Travelling	659,880.00	-280,561.50	379,318.50	297,900.00	81,418.50	78.5%
Electricity, Water and Conservancy	1,134,360.00	-384,594.90	749,765.10	468,403.00	281,362.10	62.5%
Medical	719,640.00	-646,640.00	73,000.00	0.00	73,000.00	0%
Administration Costs	565,920.00	-191,870.30	374,049.70	693,528.00	-319,478.30	185.4%
Activity Expenses	452,160.00	-452,160.00	0.00	0.00	0.00	0%
Gratuity	0.00	0.00	0.00	0.00	0.00	0%
Smasse	0.00	0.00	0.00	0.00	0.00	0%
	6,228,720.00	-1,613,962.60	4,614,757.40	4,371,806.00	242,951.40	94.7%

**AIC Kang'itit Girls Secondary School
Reports and Financial Statements For the year ended 30th June 2022**

Receipt/Expenses Item	Original Budget Kshs	Adjustments Kshs	Final Budget Kshs	Actual on Comparable Basis	Budget Utilization Difference Kshs	% of Utilization
(3) Expenditure For infrastructure						
Maintenance &Improvement MoE	0.00	0.00	0.00	0.00	0.00	0%
Construction of classrooms	0.00	0.00	0.00	0.00	0.00	0%
Construction of LAB	0.00	0.00	0.00	0.00	0.00	0%
Construction of DORMS	0.00	0.00	0.00	0.00	0.00	0%
Purchase of furniture	0.00	0.00	0.00	0.00	0.00	0%
Purchase of equipment	0.00	0.00	0.00	0.00	0.00	0%
Purchase of machinery	0.00	0.00	0.00	0.00	0.00	0%
	0.00	0.00	0.00	0.00	0.00	0%
(4) Expenditure For School Fund						
Personnel Emoluments	1,530,000.00	0.00	1,530,000.00	2,256,400.00	-726,400.00	147.5%
Repairs, Maintenance and Improvements	720,000.00	0.00	720,000.00	127,130.00	592,870.00	17.7%
Local Transport / Travelling	900,000.00	0.00	900,000.00	1,504,392.00	-604,392.00	167.2%
Electricity, Water and Conservancy	1,080,000.00	0.00	1,080,000.00	996,709.00	83,291.00	92.3%
Insurance Expenses (Medical & Property)	564,480.00	0.00	564,480.00	265,040.00	299,440.00	47%
Administration Costs	900,000.00	0.00	900,000.00	1,388,613.00	-488,613.00	154.3%
Activity	360,000.00	0.00	360,000.00	4,000.00	356,000.00	1.1%
Gratuity	0.00	0.00	0.00	0.00	0.00	0%
Lunch Programme	0.00	0.00	0.00	0.00x	0.00	0%
Boarding Equipment and Stores	7,200,000.00	0.00	7,200,000.00	7,077,020.00	122,980.00	98.3%

AIC Kang'itit Girls Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c
	Kshs	Kshs			Kshs	Kshs
Expenditure For Income Generating Activity	0.00	0.00	0.00	0.00	0.00	0%
Insurance Costs	0.00	0.00	0.00	0.00	0.00	0%
Other Expenses On Investments	0.00	0.00	0.00	0.00	0.00	0%
School ID Cards	0.00	0.00	0.00	48,900.00	-48,900.00	100%
Tender	0.00	0.00	0.00	12,000.00	-12,000.00	100%
External Exams	0.00	0.00	0.00	78,200.00	-78,200.00	100%
Donations	0.00	0.00	0.00	450,041.60	-450,041.60	100%
Rent Expenses	0.00	0.00	0.00	0.00	0.00	0%
Bank Charges	0.00	0.00	0.00	0.00	0.00	0%
Loan Interest Repayment	0.00	0.00	0.00	0.00	0.00	0%
Loan Principal Repayment	0.00	0.00	0.00	0.00	0.00	0%
Acquisition Of Assets	0.00	0.00	0.00	0.00	0.00	0%
	12,534,480.00	0.00	12,534,480.00	14,208,445.60	-953,965.60	113.4%
Totals	19,625,760.00	-1,400,660.60	18,225,099.40	19,664,606.60	-719,507.20	107.9%

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Textbooks And Reference Materials	0.00	6,988.00
Exercise Books	0.00	45,147.00
Laboratory Equipment	0.00	20,112.00
Internal Exams	0.00	7,200.00
Teaching / Learning Materials	1,075,862.00	287,108.50
Chalks	0.00	3,113.00
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Total	1,075,862.00	369,668.50

2 Capitation Grant for Operations

Personnel Emoluments	1,369,374.10	654,777.00
Repairs And Maintenance	1,669,250.00	1,137,664.00
Local Transport / Travelling	379,318.50	151,715.60
Electricity And Water	749,765.10	358,506.60
Insurance (Medical & Property)	73,000.00	0.00
Administration Costs	374,049.70	178,855.00
Activity	0.00	0.00
Total	4,614,757.40	2,481,518.20

3 Capitation Grant for Infrastructure

Maintenance & Improvement	0.00	0.00
Transition infrastructure grants	0.00	0.00
Administration Block	0.00	0.00
Economic stimulus grants	0.00	0.00
Other (<i>specify</i>)(NGCDF and County govt	0.00	0.00
Total	0.00	0.00

4 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	KShs	KShs
Personnel emoluments	2,095,905.00	547,825.00
Repairs and maintenance	963,480.00	243,020.00
Local transport / travelling	1,293,111.00	233,690.00
Electricity and water	1,454,925.00	375,360.00
Medical	8,864.00	57,801.00
Administration costs	1,275,726.00	283,590.00
Activity	482,602.00	142,030.00
School ID Card	93,000.00	2,500.00
Insurance (Med & Property)	747,741.00	117,658.00
Total	8,415,354.00	2,003,474.00

Notes To The Financial Statements (Continued)**5 Other Receipts – School Fund Account**

Description	2021-2022	2020-2021
	KShs	KShs
Fee On Boarding Equipment and Stores	9,839,956.00	2,137,516.00
Rent Income	71,533.00	25,911.00
Income From Farming Activities	0.00	0.00
Insurance Compensation	0.00	0.00
Income From Posho Mill	0.00	0.00
Income From Bus Hire	0.00	0.00
Tenders	21,000.00	0.00
External Exams	78,200.00	0.00
Fee For Hire of Ground and Equipment	0.00	90,000.00
Income From Grants and Donations*	450,041.60	0.00
Interest Income	0.00	0.00
Dividends Income	0.00	0.00
Total	10,460,730.60	2,253,427.00

6 Payments For Tuition

Description	2021-2022	2020-2021
	KShs	KShs
Textbooks And Reference Materials	0.00	0.00
Exercise Books	100,000.00	0.00
Laboratory Equipment	0.00	90,000.00
Internal Exams	203,000.00	0.00
Teaching / Learning Materials	779,885.00	180,250.00
Chalks	0.00	0.00
Exams And Assessment	0.00	0.00
Teachers Guides	0.00	0.00
Administration Costs	0.00	0.00
Bank Charges	1,470.00	738.00
Total	1,084,355.00	270,988.00

Notes To The Financial Statements (Continued)

7 Payments For Operations

Description	2021-2022	2020-2021
	KShs	KShs
Personnel Emoluments	798,171.00	644,004.00
Service Gratuity	0.00	0.00
Administration Cost	693,528.00	271,358.00
Repairs And Maintenance & Improvements	2,113,804.00	56,900.00
Local Transport / Travelling	297,900.00	301,670.00
Electricity And Water	468,403.00	71,375.00
Other accounts expenses	650,080.00	0.00
Medical	0.00	0.00
Activity Expenses	0.00	0.00
Smasse	0.00	0.00
Insurance Cost	0.00	0.00
Bank Charges	0.00	0.00
Acquisition Of Assets	0.00	0.00
Total	5,021,886.00	1,345,307.00

8 Infrastructure

Description	2020-2021	2020-2020
	KShs	KShs
Construction of classrooms	0.00	0.00
Construction of laboratory	0.00	0.00
Construction of dormitory	0.00	0.00
Purchase of furniture	0.00	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Ablution Blocks	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

Notes To The Financial Statements (Continued)

9 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	2,256,400.00	616,004.00
Service Gratuity	0.00	0.00
Repairs And Maintenance & Improvements	127,130.00	240,400.00
Local Transport / Travelling	1,504,392.00	442,050.00
Electricity And Water	996,709.00	126,400.00
Medical Expenses	35,890.00	5,100.00
Administration Costs	1,388,613.00	974,756.00
Lunch Programme	0.00	0.00
Bank Charges	0.00	0.00
Expenses On Income Generating Activities	0.00	0.00
Fee On Boarding Equipment and Stores	7,077,020.00	1,828,732.00
Rent Expenses	0.00	0.00
School ID Cards	48,900.00	0.00
Tenders	12,000.00	0.00
Grants & Donations	450,041.60	0.00
External Exams	78,200.00	0.00
Insurance Cost (<i>Life Property</i>)	229,150.00	60,000.00
Other accounts expenses	659,110.00	0.00
Loan Principal Repayment	0.00	0.00
Loan Interest Repayment	0.00	0.00
Acquisition Of Assets	0.00	0.00
PA Expenses	0.00	90,000.00
Others (Activity)	4,000.00	1,500.00
Total	14,867,555.60	4,384,942.00

(Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes To The Financial Statements (Continued)

10 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1107107970	94,652.30	103,145.30
Operations Account	1107179076	4,901.75	632,964.35
Infrastructure Account	1294487620	367,000.00	0.00
School Fund Account/Boarding	1107179351	138,208.10	(108,585.90)
Savings Account		0.00	0.00
Parent Association Development Account		0.00	0.00
Income Generating Activities Account		0.00	0.00
Total		604,762.15	627,523.75

11 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	0.00	0.00
Operation Account	94,614.00	(43,000.00)
Infrastructure Account	0.00	0.00
School Fund account	186,840.10	43,626.10
Total	281,454.10	626.10

12 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit	0.00	0.00
Equity Stock	0.00	0.00
Other Investments	195,266.45	195,266.45
Total	195,266.45	195,266.45

Notes To The Financial Statements (Continued)

13 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	11,690,765.95	7,682,643.95
Other Non-Fees Receivables – Rent arrears	2,569,484.00	2,569,484.00
Salary Advances	35,000	10,000.00
Imprest	8,000.00	0.00
Nhif	0.00	9,700.00
Nssf	0.00	14,880.00
Rent	20,133.00	0.00
Total	14,323,382.95	10,286,707.95

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	4,472,700.00	481,704.00
Fees Arrears For The Previous Year	481,704.00	1,789,455.00
Fees Arrears For Prior Periods (Over Two Years)	6,736,361.95	5,411,484.95
Total	11,690,765.95	7,682,643.95

14 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,744,763.90	1,994,753.90
Prepaid Fees	588,561.00	126,517.00
Nhif	19,300.00	0.00
Nssf	2,480.00	0.00
Retention Monies	95,400.00	2,400.00
Total	2,450,504.90	2,123,670.90

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	28,810.00	278,800.00
Trade Creditors for The Previous Year	278,800.00	1,089,775.00
Trade Creditors for Prior Periods (Over Two Years)	1,715,953.90	4,038,554.65
Trade Creditors Paid	(278,800.00)	(3,412,375.75)
Total	1,744,763.90	1,994,753.90

Notes To The Financial Statements (Continued)

15 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	604,762.15	627,523.75
Cash Balances	281,454.10	626.10
Short Term Investments	195,266.45	195,266.45
Receivables	14,323,382.95	10,286,707.95
Payables	(2,450,504.90)	(2,123,670)
Total	12,954,360.75	8,986,454.25

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Total	0.00	0.00

17 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		0.00	0.00
Goats		0.00	0.00
Trees		0.00	0.00
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Total		0.00	0.00

18 Borrowings

Description	Description	2021-2022	2020-2021
		Kshs	Kshs
a) Borrowings			
Borrowing at beginning of the year		0.00	0.00
Borrowings during the year		0.00	0.00
Repayments of during the year		(0.00)	(0.00)
Balance at end of the year		0.00	0.00

Other important disclosure notes**19 Stock/ Inventory**

Description	Description	2021-2022	2020-2021
		Kshs	Kshs
b) Inventory			
Stock/ inventory at beginning of the year		0.00	0.00
Stock/ inventory purchased during the year		0.00	0.00
Stock/ inventory issued during the year		0.00	0.00
Balance at end of the year		0.00	0.00

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: <i>(Resolved / Not Resolved)</i>	Timeframe: <i>(Put a date when you expect the issue to be resolved)</i>
	N/A			

 Sign and Date
 Principal

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.	0.00	-	0.00	0.00	0.00	
2.	0.00	-	0.00	0.00	0.00	
3.	0.00	-	0.00	0.00	0.00	
Sub-Total	0.00	-	0.00	0.00	0.00	
Supply Of Goods						
4.	0.00	-	0.00	0.00	0.00	
5.	0.00	-	0.00	0.00	0.00	
6.	0.00	-	0.00	0.00	0.00	
Sub-Total	0.00	-	0.00	0.00	0.00	
Supply Of Services						
7.	0.00	-	0.00	0.00	0.00	
8.	0.00	-	0.00	0.00	0.00	
9.	0.00	-	0.00	0.00	0.00	
Sub-Total	0.00	-	0.00	0.00	0.00	
Grand Total	0.00	-	0.00	0.00	0.00	

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1		Lokori-Turkana East	52 Acres	Nil	Nil	52 Acres
Land 2		-	-	Nil	Nil	
Buildings And Structures		School Compound	30buildings	1building	Nil	31buildings
Lavatories		School Compound	27doors	4doors	Nil	31doors
Washrooms		School Compound	30cubes	21cubes	10cubes	41cubes
Motor Vehicles		School Compound	2vihecles	Nil	Nil	2vihecles
Office Equipment, Furniture And Fittings		Administration & Departmental Offices	386	Nil	Nil	386
Beds		Dorms & Staff Quarters	401	Nil	Nil	401
Lockers & Chairs		Classrooms	323	50	Nil	373
ICT Equipment, And Other ICT Assets		Computers Lad, Administration &	101	Nil	Nil	101

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
		Departmental Offices				
Benches	-	Dining Hall	38	Nil	Nil	38
Electronics	-	Administration, Classrooms & Dorms	7	Nil	Nil	7
Apparatus	-	H/science, Biology & Chemistry Laboratories	3181 items	670items	135items	3,716 items
Chemicals – Acids, Indicators & Solutions	-	Biology & Chemistry Laboratories	3.5litres	10.5litres	4.25litres	9.75litres
Chemicals - Solids	-	Biology & Chemistry Laboratories	5780gms	Nil	1450gms	4330gms
Distilled Water	-	Biology & Chemistry Laboratories	Nil	400litres	400littres	Nil
Solar Panels	-	Administration, Classrooms, Store Dining Hall & Dorms	87pcs	Nil	Nil	87pcs
Batteries	-	Administration, Classrooms	17pcs	Nil	Nil	17pcs

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
		Dining Hall & Dorms				
Gas Cylinders	-	H/science, Biology & Chemistry Laboratories	17pcs	Nil	Nil	17pcs
Gas Cookers	-	H/science, Laboratory	7pcs	Nil	Nil	7pcs
Sewing Machines	-	H/science, Laboratory	22pcs	Nil	Nil	22pcs
Deep Freezer	-	Administration	1pcs	Nil	Nil	1pc
Other Machinery And Equipment	-	Store	3pcs	Nil	Nil	3pcs
Heritage And Cultural Assets	-			Nil	Nil	
Borehole	-	School Compound	1	Nil	Nil	1
Games Kits & Uniforms	-	Games Department	34 pairs	Nil	Nil	34 pairs
Football Boots	-	Games Department	24 pairs	Nil	Nil	24 pairs
Hockey Sticks	-	Games Department	16pcs	Nil	Nil	16pcs
Other Games Items	-	Games Department	28pcs	6pcs	8pcs	26pcs

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Intangible Assets- Soft Ware	-	D.O.S Department	1	Nil	Nil	1
English Text Books	-	Library	1001pcs	Nil	Nil	1001pcs
Kiswahili Text Books	-	Library	1015pcs	Nil	Nil	1015pcs
Maths Text Books	-	Library	967pcs	Nil	Nil	967pcs
Biology Text Books	-	Library	756pcs	Nil	Nil	756pcs
Chemistry Text Books	-	Library	695pcs	Nil	Nil	695pcs
Physics Text Books	-	Library	605pcs	Nil	Nil	605pcs
Agriculture Text Books	-	Library	441pcs	Nil	Nil	441pcs
Business Studies Text Books	-	Library	727pcs	Nil	Nil	727pcs
Computer Text Books	-	Library	27pcs	Nil	Nil	27pcs
Home science Text Books	-	Library	170pcs	Nil	Nil	170pcs
History Text Books	-	Library	673pcs	Nil	Nil	673pcs
Geography Text Books	-	Library	642pcs	Nil	Nil	642pcs
CRE Text Books	-	Library	914pcs	Nil	Nil	914pcs

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Chozi La Heri	-	Library	187pcs	Nil	Nil	187pcs
Tumbo Lisiloshiba	-	Library	187pcs	Nil	Nil	187pcs
Adolls House	-	Library	187pcs	Nil	Nil	187pcs
Inheritance	-	Library	187pcs	Nil	Nil	187pcs
Bloosoms of Sound	-	Library	187pcs	Nil	Nil	187pcs
The Pearl	-	Library	187pcs	Nil	Nil	187pcs
Memories We Lost	-	Library	187pcs	Nil	Nil	187pcs
Kigogo	-	Library	187pcs	Nil	Nil	187pcs
Exercise Books	-	Library	792pcs	858pcs	1518pcs	132pcs
Printing Papers	-	Library	80reams	310reams	330reams	60reams
Silent Song	-	Library	Nil	48pcs	Nil	48pcs
Artist of The Floating World	-	Library	Nil	40pcs	Nil	40pcs
Bembea Ya Maisha	-	Library	Nil	48pcs	Nil	48pcs
Mapambasuko Ya Machweo	-	Library	Nil	48pcs	Nil	48pcs

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Chalks	-	Administration	100pkts	100pkts	190pkts	10pkts
Red Pens	-	Administration	100pcs	200pcs	195pcs	105pcs
Blue Pens	-	Administration	100pcs	100pcs	188pcs	12pcs
Consumable Ledger S1	-	Administration	5pcs	1pc	5pcs	1pc
Consumable Ledger S2	-	Administration	3pcs	3pcs	6pcs	Nil
Class Registers	-	Administration	16pcs	Nil	16pcs	Nil
Master Roll DX2430 Copy Printer Stencil Paper	-	Administration	18pcs	36pcs	54pcs	Nil
Laserjet Printer Toner 85A	-	Administration	7pcs	8pcs	14pcs	1pc
Office Glue	-	Administration	2pcs	3pcs	3pcs	2pcs
Office Pins	-	Administration	2pkts	6pkts	7pkts	1pk
Staple Pins (Small)	-	Administration	10pkts	12pkts	21pkts	1pkt
Staple Pins (Heavy Duty Stapler)	-	Administration	5pkts	6pkts	10pkts	1pkt
Class Fees Register	-	Administration	16pcs	Nil	16pcs	Nil
Marker Pens (White Board)	-	Administration	10pcs	5pcs	7pcs	8pcs

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Foolscaps	-	Administration	15reams	25reams	38reams	2reams
Files	-	Administration	30pcs	30pcs	55pcs	5pcs
Carbon Papers	-	Administration	2reams	5reams	6reams	1ream
Copy Printer Ink Black DX2430	-	Administration	26tubes	26tubes	52tubes	Nil
Binding Cello tapes	-	Administration	5pcs	3pcs	7pcs	1pc
Masking Tapes	-	Administration	15pcs	25pcs	30pcs	10pcs
Wite Out	-	Administration	5pcs	10pcs	15pcs	Nil
Stamp Pads Ink	-	Administration	3pcs	Nil	2pcs	1pc
Counter Books 3Quire	-	Administration	13pcs	2pcs	15pcs	Nil
Chalk Board Dusters	-	Administration	8pcs	4pcs	10pcs	2pcs
Library Circulation Desk Books	-	Administration	2pcs	Nil	1pc	1pc
Office Extension Cables	-	Administration	5pcs	Nil	5pcs	Nil
Maize	-	Store	3683kgs	15190kgs	16,709kgs	2161kgs
Beans	-	Store	829kgs	9945kgs	7706kgs	3068kgs
Cooking Oil	-	Store	62litres	640litres	702litres	Nil

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Sugar	-	Store	258kgs	2650kgs	2457kgs	451kgs
Tea Leaves	-	Store	8600gms	21500gms	26285gms	3815gms
Salt	-	Store	42kgs	544.8kgs	490.6kgs	96.2kgss
Powdered Milk	-	Store	17.5kgs	350kgs	637.5kgs	Nil
Bar Soap	-	Store	Nil	84bars	78bars	6bars
Omo	-	Store	5kgs	150kgs	145kgs	10kgs
Steel Wool	-	Store	60pcs	150pcs	170pcs	40pcs
Maize Flour	-	Store	269kgs	7651kgs	7868kgs	52kgs
Onions	-	Store	8.5kgs	350kgs	346kgs	12.5kgs
Tomatoes	-	Store	6kgs	407.75kgs	413.75kgs	NIL
Cabbages	-	Store	Nil	780hds	780hds	Nil
Potatoes	-	Store	6kgs	507kgs	513kgs	Nil
Green Grams	-	Store	Nil	465KGS	465KGS	Nil
Loaves of Bread	-	Store	Nil	521pcs	521pcs	NIL
Fruits	-	Store	Nil	46nets	46nets	Nil

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Brushes	-	Store	4pcs	Nil	4pcs	Nil
Match Boxes	-	Store	2120pcs	Nil	820pcs	1300pcs
Meat	-	Store	Nil	1740kgs	1740kgs	Nil
Rice	-	Store	528kgs	4000kgs	4253kgs	275kgs
Sukuma Wiki	-	Store	Nil	3100bundles	3100bundles	Nil
Totals	-	-	-	-	-	-

(The school should ensure that a detailed fixed assets register is maintained).