REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

GATUE MIXED DAY SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

THARAKA NITHI COUNTY

Revised 30th June 2023.

GATUE MIXED SEC. SCHOOL
IN ENDURANCE WE GROW

HARAMBEE

GATUE MIXED DAY SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **THARAKA NITHI** County, **THARAKA NORTH** Sub-County.

The school was registered in **29/03/2012** under registration number **07/7742/12** and is currently categorized as a **SUB-COUNTY** (*National, Extra County, County and Sub County*) public school established, owned or operated by the Government.

The school is a day/boarding school and had **118** number of students as at ***30th June 2023***. It has **ONE** streams and **10** teachers of which **ONE OF THE** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DUGLAS N ANDREW	Parents/Community	01/07/2022
2	MINNIE WANGARI	Secretary - Principal	01/07/2022
3	JEREMY NYAGA N	Parents/Community	01/07/2022
4	JACOB KAMWARA	Parents/Community	01/07/2022
5	JULIA KATHUURU	Parents/Community	01/07/2022
6	PHARIS NDATHO	Parents/Community	01/07/2022
7	MARY MURITHI	B.O.M vice chair	01/07/2022
8	JOHN KIRAGU C	Chairperson	01/07/2022
9	RUTH MARIGU	Teaching Staff Representative	01/07/2022
10	LUCY WANGUI M	Sponsor Representative	01/07/2022
11	SILUS MUGAMBI	Member Sponsor Representative	01/07/2022
12	MOSES RWANDA	Sponsor Representative	01/07/2022
13	STEPHEN NJERU	Special Needs Representative	01/07/2022
14	STELLA GAKII	Students Council Representative	01/07/2022
15	JOSEPH KANYARU	Special Interest	01/07/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref :	Name of Committee	Name of Members	Designation	No.of meetings attended during the year
1	Executive Committee	Douglas N Andrew	Chair Person	3/3
		Minnie Wangari	Secretary	3/3
		Jeremy Nyaga	Member	3/3
		Julia Kathuuru	Member	3/3
2	Audit Committee	Stella Gakii	Chair person	1/1
		Julia Kathuuru	Member	1/1
		Pharis Ndatho	Secretary	1/1
		Stephen Njeru	Member	1/1
3	Finance,Procurement and General Purpose committee	Douglas N Andrew	Chair Person	3/3
		Minnie Wangari	Secretary	3/3
		Jeremy Nyaga	Member	3/3
		Moses Rwanda	Member	2/3
		Silus Mugambi	Member	2/3
		Ruth Marigu	Member	3/3
4	Academic Committee	Minnie Wangari	Chair Person	2/2
		Ruth Marigu	Secretary	2/2
		Juria Kathuuru	Member	2/2
		Stella Gakii	Member	2/2
		Lucy Wangui	Member	2/2
5	Development Committee	Douglas N Andrew	Chair Person	1/1
		Minnie Wangari	Member	1/1

		Julia Kathuuru Joseph Kanyaru Moses Rwanda	Member Secretary Member	1/1 1/1 1/1
6	Discipline & Welfare Committiee	Ruth Mwende Jacob Kamwara Pharis Ndatho John Kiragu Jeremy Nyaga	Chair Person Secretary Member Member Member	2/2 2/2 2/2 2/2 2/2
7	Adhoc Committee	None	None	No Meeting held

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MINNIE WANGARI MUTURI	TSC No.292817
2	Deputy Principal	MUCHIRI M. RUKENYA	TSC No.374380
3	School Bursar	N/A	ICPAK No.N/A
4	Other (specify)		

(e) Schools contacts

Post Office Box:	23-60215 MARIMANTI
Telephone:	NO TELEPHONE LINE
E-mail:	gatueday@gmail.com
Website:	NO WEBSITE PAGE
Facebook:	NO FACEBOOK PAGE
Twitter:	NO TWITTER PAGE

(f) School Bankers

Provide details of the school bankers.

Name of Bank: TUITION A/C
Branch CO-OPERATIVE BANK-CHUKA
Account No. 01134058324400

Name of Bank: OPERATIONS A/C
Branch CO-OPERATIVE BANK-CHUKA
Account No. 01100058324400

Name of Bank: SCHOOL FUND A/C
Branch TRANSNATION SACCO LTD-GATUNGA
Account No. 68260900066801

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance**:

(Under this section, the following information should be given:

- **SURPLUS/ DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS**

	2022-2023	**2021-2022**	**2021**
SURPLUS	389,042	-3,078	-147,823

- **CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS**

	2022-2023	**2021-2022**	**2021**
TUITION	272,031	265,565	44,983
OPERATION	1,201,529	1,095,170	292,424
INFRASTRUCTURE	0	0	0
SCHOOL FUND	848,037	887,180	118,500
TOTALS	**2,321,597**	**2,247,915**	**455,907**

- **RATIO OF CAPITATION GRANT PER STUDENT OVER THE LAST THREE YEARS**

YEAR	**TUITION**	**OPERATION**	**INFRASTRUCTURE**	**SCHOOL FUND**	**TOTAL**	**NO. OF STUDENTS**	**RATIO**
2022-2023	272,031	1,201,529	0	848,037	2,321,597	118	19,675
2021-2022	265,565	1,095,170	0	887,180	2,247,915	108	20,814
2020	44,983	292,424	0	118,500	455,907	97	4,700

A THREE-YEAR OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

	2022-2023	2021-2022	2021
OPERATION	906,167	1,108,000	438,200
TUITION	241,320	253,720	47,360
SCHOOL FUND	785,068	885,573	118,170
INFRASTRUCTURE	0	0	0
TOTAL	**1,932,555**	**2,247,293**	**603,730**

MOVEMENT OF DEBTORS

YEAR	2022-2023	2021-2022	2021
TOTAL	2,212,704	1,425,421	616,516

MOVEMENT OF CREDITORS

YEAR	2022-2023	2021-2022	2021

MOVEMENT OF CASH AND BANK BALANCES OVER THE LAST THREE YEARS

	2022-2023	2021-2022	2021
CASH	25,380	-2,116	3,455
BANK	380,426	18,880	12,687
TOTAL	**405,806**	**16,764**	**16,142**

b) Teacher Student ratio:

Teacher to student ratio	*118:10*
No.of teachers recruited and posted to school	*10*
No.of teachers transferred/retired	*0*
No of teachers employed by TSC	*9*
No of teachers employed by B.O.M	*1*

c) The mean score in the *2023K*CSE:

YEAR	2022-2023	2021-2022	2021
MEAN SCORE	2.7	2.7	2.063

d) Number of Candidates in the 2023 KCSE:

2022-2023	2021-2022	2021
33	33	16

e)Capacity of the school

Facility	*No.of Learners*	*Available*	*Optimum required*	*Variance*	*Remarks*
Classrooms	*118*	*4*	*4*	*0*	*Adequate*
Toilet Girls	*53*	*2*	4	*4*	*2Required*
Toilet Boys	*65*	*2*	*4*	*2*	*2Required*
Dormitory	*118*	*0*	*2*	*2*	*2Required*
Dinning Hall	*118*	*0*	*1*	*1*	*1Required*
Laboratory	*118*	*1*	*1*	*1*	*Adequate*
Library	*118*	*0*	*1*	*1*	*1Required*

f)Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Girls Toilet	Parents Contribution	Complete & in use	120,000	80,000	Complete

....

School Principal THE PRINCIPAL
GATUE DAY SEC. SCH.
P. O. BOX 23 MARIMANTI
22-4-2026

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of ***GATUE MIXED DAY SECONDARY SCHOOL*** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended **30th June, 2023**, and of the school's financial position as at that date.

....

Name: Julia Kathuri

Designation: Chairman, School Board of Management

Date:

....

Name: MINNIE WANGARI MUTURI

Designation: School Principal & Secretary to Board of Management

Date:

....

Name:

Designation: Bursar/ Finance Officer

Date:

THE PRINCIPAL
GATUE DAY SEC. SCH.
P. O. BOX 23 MARIMANTI

REPUBLIC OF KENYA

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REPUBLIC OF KENYA

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Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GATUE MIXED DAY SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Gatue Mixed Day Secondary School set out on pages 1 to 20, which comprise the statement of assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Gatue Mixed Day Secondary School as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.272,031 and Kshs.1,201,529 respectively, all totalling to Kshs.1,473,560 as disclosed in Notes 1 and 2 to the financial statements. Review of the capitation disbursements made to the school was Kshs.1,473,559 whereas the NEMIS reflects capitation amount of Kshs.1,124,093 resulting in an unexplained negative variance of Kshs.349,465.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations amounting to of Kshs.272,031 and Kshs.1,201,529 respectively could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.405,806 as disclosed in Note 10 and Note 11 to the financial statements. Included in the balance is a cash balance of Kshs. 25,380 which was not supported by a board of survey certificate.

In the circumstances, the accuracy, and completeness, of cash and cash equivalents balance of Kshs.405,806 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Gatue Mixed Day Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.2,321,597 and Kshs.2,321,597 respectively. However, the school spent Kshs.1,932,555 against actual receipts of Kshs.2,321,597, resulting to an under-utilization of Kshs.389,042 or 17% of actual receipts.

The under-utilization may have affected the planned activities of the school and may have impacted negatively on service delivery to the students.

My opinion is however not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page iii to xii which comprise of the School's Information and Management, Summary Report of School Performance and the Statement of School's Management Responsibilities. The other information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's transitional IPSAS financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 5 August, 2025, instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payment for operations amount of Kshs.906,167 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs 306,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.306,500 could not be confirmed.

3. Non-Compliance with Law on Budget Preparation

Review of the budget revealed that the School Management did not prepare budget estimates for both revenue and non-revenue transactions. This is contrary to Regulations 31 (1) of the Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer shall ensure that the draft estimates relating to her or his department are prepared in conformity with the Constitution, the Act and these Regulations.

In the circumstances, Management was in breach of the law.

4. Lack of an Approved School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In addition, review of records revealed that the school was significantly underfunded relative to its operational and infrastructure needs. The school has not received any infrastructure grant from the Government for the last five consecutive financial years

In the circumstances, Management was in breach of the guidelines and critical infrastructure projects have stalled and existing facilities continue to deteriorate due to lack of funding.

5. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the school failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates, contract performance monitoring reports and inspection and acceptance committee reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency. Further, the school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances Management was in breach of the law.

6. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.2,321,597 and Kshs.1,932,555 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Non-Maintenance of Buildings

Examination of records provided for audit revealed that the school has five (5) classrooms with one (1) laboratory and a Kitchen. However, physical inspection of the five (5) classrooms in the month of March 2026 revealed that most classes were dilapidated with leaky roofs. The laboratory and kitchen construction were incomplete and in use.

Physical inspection done in the month March 2026 revealed that the school did not have a defined fence hence vulnerable to trespassers and intruders.

In the circumstances, the student's learning condition is wanting and the school compound is exposed to trespassers and intruders.

2. Absence of Electricity Connection at the School

The school operated without electricity in the period under review, since it is not connected to the national power grid and other options as solar has not been explored. The lack of electrical power has negative impact on teaching and learning including; inability to use computers and ICT equipment, no access to digital learning platforms or internet resources, difficulty conducting science practical's requiring electrical equipment, Inadequate security lighting within the school compound especially at night.

In the ccircumstances, the effectiveness of the school operations could not be confirmed.

3. Failure to Prepare Annual Reports on Governance

The Board of Management of the School failed to prepare annual reports on governance as required in section 60 of the Basic Education Act, 2013 which states Every public school or institution of basic education shall, submit on an annual basis a report to the Director of Basic Education.

In the circumstances, the Board might not have effectively handled its mandate and responsibilities.

4. Lack of Audit Committee

During the year under review, the School had not constituted an audit committee as required by Section 73 (5) of the Public Finance Management, 2012 which states that, every national government public entity shall establish an audit committee whose composition and functions shall be as prescribed by the regulations.

In the circumstances, the effectiveness of internal controls could not be confirmed.

5. Poor Evaluation of Board of Management Employees

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects Kshs.906,167 in respect to payments for operation. Included is amount of Kshs.176,000 for personnel emoluments. Management had engaged one (1) BOM teacher and five (5) casuals. However, audit review of the expenditure revealed that ,the contracts and muster rolls for all the staff engaged were not provided for audit review.Further, no annual staff appraisals and trainings was done.

In the circumstances, the efficiency and effectiveness of the teaching and non-teaching staff could not be confirmed.

6. Lack of Risk Management Policy

During the year under review, the Secondary school did not have an approved Risk Management Policy and a Risk Register to document risks emanating from the users and the mitigation factors in place to minimize the risks. In the circumstances, the risk management strategies, which includes fraud prevention mechanism and a system of risk management and internal control that builds robust business operations could not be confirmed.

In the circumstances, the effectiveness of internal controls could not be confirmed and the Management was in breach of the law.

7. Effectiveness in Management of Text books

Management did not maintain lost books register to track lost books that had been distributed to students over the years. Additionally, Management did not set up any internal controls to ensure that lost books are recovered within the appropriate time and how to prevent losses for the text books in the future. Further, an electronic recording, accounting and processing in the management of books, for the effective, efficient and transparent movement and use of the textbooks supplied by the national government has not been adopted.

In the circumstances, the effectiveness of internal controls on textbooks could not be confirmed.

8. Unconfirmed Land Ownership and Asset Register

Annex 2 to the financial statements reflects summary of fixed assets balance of Kshs.23,970,000 which includes land, buildings and structures, office equipment, furniture & fittings with a balance of Kshs.20,000,000, Kshs.3,000,000 and Kshs.720,000 respectively. However, the land referenced, P/N.1249 – Gatunga adjudication section – Gatue Day Mixed Secondary school revealed that the school owned 40 acres of land. However, the land has a pending dispute under land suit No. 1249 with an injunction on processing of the title. The basis of valuation of the assets was also not provided. Further, Management did not prepare an updated fixed assets register and several assets at the school were not tagged.

In the circumstances, the ownership, valuation and existence of effective measures in the management of assets could not be confirmed.

9. Lack of Segregation of Duties

The statement of receipts and payments reflects total revenues and expenditures amounting to Kshs.2,321,597 and Kshs.1,932,555 respectively. However, it was noted that there was no segregation of duties in both revenue collection and Purchase/procurement of item. Further, review revealed that the same person receives revenue, issues receipts and carries out the banking of revenue. In addition, procurement/purchases and receiving of items are done by the same person. This is contrary to Regulation 64. (1 (a)) of the Public Finance Management (National Government) Regulations, 2015 which states that an accounting officer and a receiver of revenue are personally responsible for ensuring that— (a) adequate safeguards exist and are applied for the prompt collection and proper accounting for, all national government revenue and other public moneys relating to their Ministries, departments or agencies.

In the circumstances, the effectiveness of internal controls could not be confirmed and Management was in breach of the law.

10. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.2,212,704 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.720,356 which had been outstanding more than three (3) years. Further, no recoveries were made in the year under review casting doubt on their recoverability and there was no policy on the impairment of long outstanding fees arrears casting doubt on the full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023 Ksh	2021-2022 Ksh
Receipts			
Government grants for tuition	1	272,031	265,565
Government grants for operations	2	1,201,529	1,095,170
Government Grants for infrastructure	3	0	0
School fund income- parents' contributions	4	848,037	879,780
Miscellaneous incomes	5	0	0
Total Receipts		**2,321,597**	**2,240,515**
Payments			
Tuition	6	241,320	253,720
Operations	7	906,167	1,108,000
Infrastructure	8	0	0
Boarding and school fund	9	785,068	881,873
Total Payments		**1,932,555**	**2,243,593**
Surplus/Deficit		**389,042**	**-3,078**

The school financial statements were approved on ___________ 2023 and signed by:

....
Name: Julia Katwun
Chair BOM
Date: 22-4-2026

....
Name: Minnie W. Murei
School Principal/ Secretary to BOM
Date: 22-4-2026

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....
Name:
Bursar/ Finance Officer
Date:

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023 Ksh	2021-2022 Ksh
Financial Assets			
Cash and cash equivalents			
Bank balances	10	380,426	18,880
Cash balances	11	25,380	-2,116
Short term investments	12	0	0
Total cash and cash equivalent		**405,806**	**16,764**
Account's receivables	13	2,212,704	1,425,421
Total financial assets		**2,618,510**	**1,442,185**
Financial liabilities			
Accounts payables	14	0	0
Net financial assets		**2,618,510**	**1,442,185**
Represented by			
Accumulated fund b/fwd	15	2,229,468	1,445,263
Surplus/deficit for the year		**389,042**	**-3,078**
Net financial position		**2,618,510**	**1,442,185**

The school's financial statements were approved on ____________ 2023 and signed by:

....	....	....
Name: Julia Keethurru-	**Name:** MINNIE . W. MUTURI	**Name:**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 22-4-2026	**Date:** 22/4/2026	**Date:**

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8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023 Ksh	2021-2022 Ksh
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	272,031	265,565
Government grants for operations	2	1,201,529	1,095,170
Government grants for infrastructure	3	0	0
School fund income- parents contributions/ fees	4	848,037	887,180
Total receipts		**2,321,597**	**2,247,915**
Payments			
Cash outflows for tuition	6	241,320	253,720
Cash outflows for operations	7	906,167	1,108,000
Cash outflows Boarding/lunch and school fund payments	9	785,068	885,573
Total payments		**1,932,555**	**2,247,293**
Net cash inflow/outflow from operating activities		**389,042**	**622**
Cash flow from investing activities			
Acquisition of assets			
Net cash inflow/outflows from investing activities		0	0
		0	**0**
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		**0**	**0**
Net increase/decrease in cash and cash equivalents		**389,042**	**622**
Cash and cash equivalent at beginning of the FY		**16,764**	**16,142**
Cash and cash equivalent at end of the FY		**405,806**	**16,764**

The school's financial statements were approved on ___________ 2023 and signed by:

....	....	....
Name: Julia Kathuri	**Name:** Minnie W Muturi	**Name:**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 22/4/2026	**Date:** 22-4-2026	**Date:**

THE PRINCIPAL
GATUE DAY SEC. SCH.
P. O. BOX 23 MARIMANTI

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization difference	% Of Utilization
	a	b	c=a+b	d	E=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts						
(1) Capitation Grant on Tuition						
Reference Materials	16,322	0	16,322	16,322	0	100%
Exercise Books	130,575	0	130,575	130,575	0	100%
Laboratory Equipment	54,406	0	54,406	54,406	0	100%
Internal Exams	27,203	0	27,203	27,203	0	100%
Teaching / Learning Materials	43,525	0	43,525	43,525	0	100%
Exams And Assessment	0	0	0	0	0	0%
		0				
(2) Capitation Grant on Operations		0				
Personnel Emoluments	660,840	0	660,840	660,840	0	100%
Repairs And Maintenance	72,092	0	72,092	72,092	0	100%
Local Transport / Travelling	72,092	0	72,092	72,092	0	100%
Electricity And Water	108,137	0	108,137	108,137	0	100%
Medical	48,063	0	48,063	48,063	0	100%
Administration Costs	132,168	0	132,168	132,168	0	100%
Activity	108,137	0	108,137	108,137	0	100%
Gratuity	0	0	0	0	0	0%
	0	0	0	0	0	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization difference	% Of Utilization
	a	b	c=a+b	d	E=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure						
Maintenance &Improvement MoE	0	0	0	0	0	0%
M&I parents' contribution	0	0	0	0	0	0%
Economic Stimulus Programs	0	0	0	0	0	0%
Transition Infrastructure Grants	0	0	0	0	0	0%
Administration Block	0	0	0	0	0	0%
(4) Fees Charged on Parents		0				0%
Personnel Emoluments	0	0	0	0	0	0%
Repairs And Maintenance	0	0	0	0	0	0%
Local Transport / Travelling	0	0	0	0	0	0%
Electricity And Water	0	0	0	0	0	0%
Medical	0	0	0	0	0	0%
Administration Costs	0	0	0	0	0	0%
Activity	0	0	0	0	0	0%
Lunch	848,037	0	848,037	848,037	0	100%
Fee On Boarding Equipment and Stores	0	0	0	0	0	0%
5) Miscellenous Income		0				
Loans / Borrowing	0	0	0	0	0	0%
Rent income	0	0	0	0	0	0%
Income From Farming Activities	0	0	0	0	0	0%
Insurance Compensation	0	0	0	0	0	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization difference	% Of Utilization
	a	b	c=a+b	d	E=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill	0	0	0	0	0	0%
Income From Bus Hire	0	0	0	0	0	0%
Fee For Hire of Ground and Equipment	0	0	0	0	0	0%
Interest Income	0	0	0	0	0	0%
Income From Any Other Investment	0	0	0	0	0	0%
Total Income	**2,321,597**	0	**2,321,597**	**2,321,597**	**0**	**100%**
(6) Expenditure For Tuition		0				
Reference Materials	16,322	0	16,322	0	16,322	0%
Exercise Books	130,575	0	130,575	58,000	72,575	44%
Laboratory Equipment	54,406	0	54,406	172,000	117,594	316%
Internal Exams	27,203	0	27,203	0	27,203	0%
Teaching / Learning Materials	43,525	0	43,525	10,000	33,525	23%
Bank Charges	0	0	0	1,320	-1,320	0%
		0				
(7) Expenditure For Operations		0				
Personnel Emoluments	660,840	0	660,840	176,000	484,840	27%
Repairs, Maintenance & Improvements	72,092	0	72,092	50,990	21,102	71%
Local Transport / Travelling	72,092	0	72,092	72,300	-208	100%
Electricity, Water and Conservancy	108,137	0	108,137	14,410	93,727	13%
Medical	48,063	0	48,063	0	48,063	0%
Administration Costs	132,168	0	132,168	518,632	-386,464	3892%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization difference	% Of Utilization
	a	b	c=a+b	d	E=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Activity Expenses	108,137	0	108,137	70,955	37,182	66%
Bank charges	0	0	0	2,880	-2,880	0%
(8) Expenditure For infrastructure						
Construction of classrooms	0	0	0	0	0	0%
Construction of LAB	0	0	0	0	0	0%
Construction of DORMS	0	0	0	0	0	0%
Purchase of furniture	0	0	0	0	0	0%
Purchase of equipment	0	0	0	0	0	0%
Purchase of machinery	0	0	0	0	0	0%
(9) Expenditure For school fund/lunch/boarding						
Personnel Emoluments	0	0	0	0	0	45%
Repairs, Maintenance and Improvements	0	0	0	1,500	-1,500	0%
Local Transport / Travelling	0	0	0	14,000	-14,000	0%
Electricity, Water and Conservancy	0	0	0	8,750	-8,750	0%
Medical Expenses	0	0	0	0	0	0%
Administration Costs	0	0	0	365,574	-365,574	0%
Activity	0	0	0	9,400	-9,400	0%
Lunch	0	0	0	0	0	0%
Lunch Programme	848,037	0	848,037	384,980	463,057	45%
Boarding Equipment and Stores	0	0	0	0	0	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization difference	% Of Utilization
	a	b	c=a+b	d	E=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Expenditure For Income Generating Activity	0	0	0	0	0	0%
Insurance Costs	0	0	0	0	0	0%
Other Expenses On Investments	0	0	0	0	0	0%
Rent Expenses	0	0	0	0	0	0%
Bank Charges	0	0	0	864	-864	0%
Loan Interest Repayment	0	0	0	0	0	0%
Loan Principal Repayment	0	0	0	0	0	0%
Acquisition Of Assets	0	0	0	0	0	0%
Totals	**2,321,597**	0	**2,321,597**	**1,932,555**	**389,042**	**83%**

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, impresets and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended **30th June 2023**.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023 Ksh	2021-2022 Ksh
Laboratory Materials	54,406	53,113
Exercise Books	130,575	127,472
Reference & Library Materials	16,322	15,934
Internal Exams	27,203	26,556
Teaching & learning Materials	43,525	42,490
Total	**272,031**	**265,565**

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2022-2023 Ksh	2021-2022 Ksh
Administrative cost	132,168	120,469
Repairs And Maintenance	72,092	65,710
Personal Emoluments	660,840	602,344
Activity	108,137	98,565
Local transport and Travel	72,092	65,710
Medical & Insurance	48,063	43,807
EW&C	108,137	98,565
Total	**1,201,529**	**1,095,170**

3 Government Grants for infrastructure

Description	2022-2023 Ksh	2021-2022 Ksh
Maintenance & Improvement	0	0
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0
Other *(specify)(NGCDF and County govt.*	0	0
Total	**0**	**0**

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Ksh	Ksh
Fees on Boarding Equipment And Stores	848,037	879,780
Personnel emoluments	0	0
Local transport / travelling	0	0
Electricity and water	0	0
Administration costs	0	0
Activity	0	0
Repairs and maintenance	0	0
Total	**848,037**	**879,780**

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Ksh	Ksh
Rent Income	0	0
Income From Farming Activities	0	0
Insurance Compensation	0	0
Income From Posho Mill	0	0
Income From Bus Hire	0	0
Fee For Hire of Ground and Equipment	0	0
Income From Grants and Donations*	0	0
Interest Income	0	0
Dividends Income	0	0
Loans/Borrowings*	0	0
Other Income *(specify)**	0	0
Total	**0**	**0**

Notes to the Financial Statements (continued)

Payments

6 Tuition

Description	2022-2023	2021-2022
	Ksh	Ksh
Laboratory Materials	172,000	130,000
Internal Exams	0	60,000
Exercise Books	58,000	53,000
Reference & Library Materials	0	0
Teaching & Learning Materials	10,000	10,000
Bank Charges	1,320	720
Total	**241,320**	**253,720**

7 Operations

Description	2022-2023	2021-2022
	Ksh	Ksh
Administrative cost	518,632	356,890
Personnel Emoluments	176,000	448,500
Administration Cost	0	0
Repairs And Maintenance & Improvements	50,990	94,740
Local Transport / Travelling	72,300	147,700
Electricity And Water	14,410	16,050
Medical	0	0
Activity Expenses	70,955	29,000
Infrastructure	0	0
Bank Charges	2,880	3,120
Total	**906,167**	**1,108,000**

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Ksh	Ksh
Construction of classrooms	0	0
Construction of laboratory	0	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others (specify)	0	0
Total	**0**	**0**

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Ksh	Ksh
Personnel Emoluments	0	0
Lunch	384,980	712,608
Repairs And Maintenance & Improvements	1,500	15,200
Local Transport / Travelling	14,000	6,100
Electricity And Water	8,750	0
Medical Expenses	0	0
Administration Costs	365,574	60,683
ACTIVITY	9,400	84,000
Bank Charges	864	3,282
Total	**785,068**	**881,873**

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant			
			Ksh	Ksh
Tuition Account	ACTIVE	01134058324400	45,122	14,411
Operations Account	ACTIVE	01100058324400	295,820	1,171
School Fund Account/Boarding	ACTIVE	68260900066801	39,484	3,298
Savings Account			0	0
Parent Association Development Account			0	0
Income Generating Activities Account			0	0
Infrastructural Account			0	0
Total			**380,426**	**18,880**

11 Cash In Hand

Description	2022-2023	2021-2022
	Ksh	Ksh
School Fund Account	26,877	94
Infrastructure Account	0	0
Operation Account	-1,497	-2,210
Tuition account	0	0
Total	**25,380**	**-2,116**

12 Short Term Investments

Description	2022-2023	2021-2022
	Ksh	Ksh
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	**0**	**0**

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Ksh	Ksh
Fees Arrears	2,212,704	1,425,421
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	
Total	**2,212,704**	**1,425,421**

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Ksh		*ksh*	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	66,927	%	705,065	%
Between 1- 2 years	1,425,421	%	616,516	%
Between 2-3 years	616,516	%	103,840	%
Over 3 years	103,840	%	0	%
Total (should tie to note 13 a)	**2,212,704**	**%**	**1,425,421**	**%**

14 Accounts Payable

Description	2022-2023	2021-2022
	Ksh	Ksh
Trade Creditors (See Ageing Below and Appendix 1)	0	0
Prepaid Fees	0	0
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables *(specify)*	0	0
Total	**0**	**0**

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023 *Kshs*		2021-2022 *Kshs*	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	0	%	0	%
Between 1- 2 years	0	%	0	%
Between 2-3 years	0	%	0	%
Over 3 years	0	%	0	%
Total (should tie to note 14)	**0**	**%**	**0**	**%**

15 Fund Balance Brought Forward

Description	2022-2023 Ksh	2021-2022 Ksh
Bank Balances	18,880	16,387
Cash Balances	-2,116	3,455
Short Term Investments	0	0
Receivables	2,212,704	1,425,421
Payables	0	0
Total	**2,229,468**	**1,445,263**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023 Ksh	2021-2022 Ksh
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	**0**	**0**

17 Biological assets

Description	Numbers	2022-2023 Ksh	2021-2022 Ksh
Cattle		0	0
Goats	7	45,000	35,000
Trees	200	200,000	200,000
Coffee Or Tea Plantation		0	0
Poultry		0	0.00
Total		**245,000**	**235,000**

18 Borrowings

Description	2022-2023 Ksh	2021-2022 Ksh
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	**0**	**0**

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	0	0
Lab consumables	0	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0
	0	0

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

Sign and Date
Principal 22/4/2026

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	20,000,000	0	0	20,000,000
Buildings And Structures	3,000,000	0	0	3,000,000
Motor Vehicles	0	0	0	0
Office Equipment, Furniture And Fittings	720,000	0	0	720,000
Textbooks	150,000	0	0	150,000
ICT Equipment	0	0	0	0
Tools And Apparatus	100,000	0	0	100,000
Other Machinery And Equipment	0	0	0	0
Heritage And Cultural Assets	0	0	0	0
Intangible Assets- Soft Ware	0	0	0	0
Total	**23,970,000**	**0**	**0**	**23,970,000**

TRIAL BALANCES CONTINUED
OPERATIONS ACCOUNT
TRIAL BALANCE AS AT 30/06/2023

							Adjustments		Final trial balance	
VOTE HEADS	**LF**	**Approved estimates**	**DR**	**CR**	**Commitment**	**Balance**	**DR**	**CR**	**DR**	**CR**
Opening balances -Bank		-	**0**	1,171		-	-	-	**0**	1,171
Cash		-	**2,210**	0		-	-	-	**2,210**	0
Administration cost			518,632	132,168			-	-	518,632	132,168
Repairs Maintenance & Improvement			50,990	72,092			-	-	50,990	72,092
Co-curium activity			0	0			-	-	0	0
Local Transport & Travel			72,300	72,092			-	-	72,300	72,092
Medical & Insurance			0	48,063			-	-	0	48,063
Personal Emoluments		-	176,000	660,840					176,000	660,840
EW&C			14,410	108,137					14,410	108,137
Infrastructure			0	0					0	0
Activity			70,955	108,137					70,955	108,137
Bank charges		-	2,880	0		-	-	-	2,880	0
closing balances -Bank		-	295,820	0		-	-	-	295,820	0
-Cash		-	0	1,497		-	-	-	0	1,497
TOTAL			**1,204,197**	**1,204,197**			-	-	**1,204,197**	**1,204,197**

Prepared by;
Name--MINNIE W. MUTURI--**date**--22-4-2026--**signature**--MA--
Principal/B.O.M Secretary

Approved by;
Name--Julia Kathuro--**date**--22/4/2026--**signature**--JK--
B.O.M Chair.

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TRIAL BALANCES CONTINUED
TUITION ACCOUNT

TRIAL BALANCE AS AT 30/06/2023

	LF						Adjustments		Final trial balance	
VOTE HEADS	LF	Approved estimates	DR	CR	Commitment	Balance	DR	CR	DR	CR
Opening balances -Bank		-	0	14,411		-	-	-	0	14,411
-Cash		-	0	0		-	-	-	0	0
Laboratory Materials			172,000	54,406			-	-	172,000	54,406
Exercise Books			58,000	130,575			-	-	58,000	130,575
Teaching & learning Materials			10,000	43,525			-	-	10,000	43,525
Internal Exams			0	27,203			-	-	0	27,203
Reference & Library Materials			0	16,322					0	16,322
Bank charges		-	1,320	0			-	-	1,320	0
Closing balances -Bank		-	45,122	0		-	-	-	45,122	0
-Cash		-	0	0		-	-	-	0	0
TOTAL			**286,442**	**286,442**			-	-	**286,442**	**286,442**

Prepared by;
Name---MINNIE. W. MUTUGI---**date**---22/4/2026---**signature**---
Principal/B.O.M Secretary

Approved by;
Name---Julia Kathuni---**date**---22-4-2026---**signature**---
B.O.M Chair.

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TRIAL BALANCES CONTINUED
SCHOOL FUND ACCOUNT

TRIAL BALANCE AS AT 30/06/2023

							Adjustments		Final trial balance	
VOTE HEADS	LF	Approved estimates	DR	CR	Commitment	Balance	DR	CR	DR	CR
Opening balances -Bank		-	0	**3,298**		-	-	-	**0**	**3,298**
-Cash		-	0	**94**		-	-	-	**0**	**94**
Lunch			384,980	848,037			-	-	384,980	848,037
RMI			1,500	0			-	-	1,500	0
Administration Cost			365,574.	0					365,574.	0
Personal Emoluments			0	0					0	0
Activity			9,400	0					9,400	0
LT&T			14,000	0					14,000	0
EW&C			8,750	0					8,750	0
Bank charges		-	864	0			-	-	864	0
Closing balances -Bank		-	39,484	0		-	-	-	39,484	0
-Cash		-	26,877	0		-	-	-	26,877	0
TOTAL			**851,429**	**851,429**			-	-	**851,429**	**851,429**

Prepared by;
Name---MINNIE - W - MUTURI---**date**---22-4-2026---**signature**---
Principal/B.O.M Secretary

Approved by;
Name---Julia Kathurm---**date**---22-4-2026---**signature**---
B.O.M Chair.

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