


REPUBLIC OF KENYA



Enhancing Accountability

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 SEP 2024	DAY: WEDNESDAY
TABLED BY:	HON. OWEN BAYA (DEP. LEADER OF MAJORITY)
CLERK-AT THE TABLE:	MOSES LOMALE

REPORT

OF

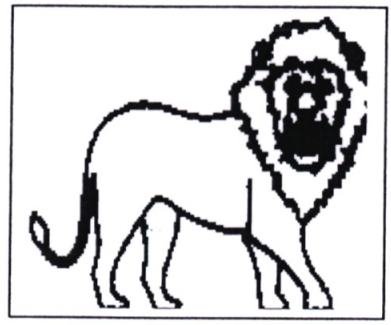
THE AUDITOR-GENERAL

ON

**FORUM FOR THE RESTORATION OF
DEMOCRACY - KENYA**

**FOR THE YEAR ENDED
30 JUNE, 2022**

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30684 - 00100, NAIROBI
REGISTRY
15 APR 2024
RECEIVED



FORUM FOR THE RESTORATION OF DEMOCRACY KENYA (FORD KENYA)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2022

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



FORUM FOR THE RESTORATION OF DEMOCRACY KENYA (FORD KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.



FORUM FOR THE RESTORATION OF DEMOCRACY KENYA (FORD KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

Table of Contents.....		Page
1.	Acronyms, Abbreviations and Glossary of Terms	iii
2.	Key Entity Information & Management: Back ground information.....	iv
	Principal activity, Vision & Mission, Strategic Objectives.....	v
	Key Management Team, Fiduciary Management.....	vi.
	Fiduciary oversight arrangements, Entity HQs, Entity Contacts, Entity Bankers.....	vii
3.	Independent Auditors, Principal Legal Advisor.....	viii
4.	Party Council Members.....	ix
5.	Key Management Team.....	x
6.	Chairman’s Statement	xi
7.	Report of the Chief Executive Officer.....	xii-xiii
8.	Statement of Performance against Predetermined Objectives for FY 2021/2022.....	xiv-xv
9.	Corporate Governance Statement.....	xvivi
10.	Management Discussion and Analysis.....	Error! Bookmark not defined.vii
11.	Report of the National Executive Council.....	xviii
12.	Statement of National Executive Council Responsibilities.....	xix
13.	Report of the Independent Auditor for the Financial Statements of FORD-KENYA.....	xviix
14.	Statement of Financial Performance for the year ended 30 June 2022	1
15.	Statement of Financial Position as at 30 June 2022	2
16.	Statement of Cash Flows for the year ended 30 June 2022.....	3
17.	Statement of Changes in Net Assets for the year ended 30 June 2022.....	4
18.	Statement of Comparison of Budget and Actual amounts for the year ended 30 June 2022	5-6
19.	Notes to the Financial Statements	7-12
	Appendices	13-18



1. Acronyms, Abbreviations and Glossary of Terms

A: Acronyms and Abbreviations

CEO	Chief Executive Officer
DG	Director General
CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
MD	Managing Director
GL	General Elections
OCOB	Office of the Controller of Budget
OAG	Office of the Auditor General
OSHA	Occupational Safety and Health Act of 2007
PFM	Public Finance Management
PPE	Property Plant & Equipment
PSASB	Public Sector Accounting Standards Board
SAGAs	Semi-Autonomous Government Agencies
PPF	Political Parties Fund

B: Glossary of Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the organisation

Comparative Year- Means the prior period.



2. Key Entity Information and Management

(a) Background information

FORD KENYA was incorporated/ established under the Political Parties Act 20th April 2012 by Kenyans whose vision was to change the entrenched socio-economic inequalities, bad governance, corruption, negative ethnicity and to tackle the growing poverty and marginalization of communities and disadvantaged groups.

The Political Party is domiciled in Kenya and is compliant in 35 Counties as listed below:

S.No.	County Name	Membership	S.No.	County Name	Membership
1	Bungoma	52,459	18	Marsabit	1,116
2	Busia	9,421	19	Migori	1,814
3	Embu	1,499	20	Mombasa	2,276
4	Garissa	1,664	21	Muranga	1,753
5	Homa Bay	1,775	22	Nairobi	11,570
6	Kajiado	1,042	23	Nakuru	2,269
7	Kakamega	11,304	24	Nandi	1,174
8	Kiambu	1,956	25	Nyamira	1,865
9	Kilifi	2,252	26	Siaya	2,222
10	Kirinyaga	1,354	27	Taita Taveta	1,329
11	Kisii	2,281	28	Tana River	1,646
12	Kisumu	1,839	29	Tharaka Nithi	1,660
13	Kitui	1,583	30	Trans Nzoia	32,838
14	Kwale	2,156	31	Turkana	1,171
15	Machakos	4,132	32	Uasin Gishu	2,199
16	Makueni	1,397	33	Vihiga	2,788
17	Mandera	1,435	34	Wajir	1,268
			35	West Pokot	1,060



(b) Principal Activities

The principal activity/mission of the FORD-KENYA is to promote a united social democratic party that seeks to develop a fundamentally united Kenya through the ideals and principles of democracy that promotes equality, justice, peace, freedom and equitable distribution of resources.

Vision

To be an all-inclusive party that will be a party of choice for a free, just, secure and united for a prosperous society and nation.

Mission

To promote justice, democracy, public participation, socio-economic development and equitable distribution of state resources through devolved governance.

Strategic Objectives

- a) Strengthening the party's representation at National Government and County Government
- b) Enhancing the party's performance at National Government and County Government
- c) Building the party's institutional and organizational development capacity as a model of good governance
- d) Intensifying resource mobilization efforts for the work and programs of the party
- e) Strengthening partnerships and networks with the civil society and other political parties for advancing the shared mission of good governance, rule of law and human rights



(c) Key Management Team

FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
day-to-day management is under the following key leadership:

No.	Designation	Name
1.	Party Leader	Hon. Moses Masika Wetangula, SNA
2.	National Chairman	Joel Amuma Ruhu
3.	Secretary General	Hon. John M.Chikati, MP
4.	National Treasurer	Hon. Nasri Sahal Ibrahim
5.	Executive Director	Stephen Namusyule

(d) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2022 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Party Leader	Hon. Moses Masika Wetangula, SNA
2.	National Chairman	Joel Amuma Ruhu
3.	Secretary General	Hon. John M.Chikati, MP
4.	National Treasurer	Hon. Nasri Sahal Ibrahim
5.	Executive Director	Stephen Namusyule

(e) Fiduciary Oversight Arrangements



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

The Financial Statements of FORUM FOR RESTORATION OF DEMOCRACY-KENYA are audited by the Office of the Auditor General (OAG) at the end of every Financial Year.

The Registrar of Political Parties regulates all Political Parties and its also in charge of administering the Political Parties Fund.

(f) Entity Headquarters

P.O. Box 43591 00100
Simba House
Off Oledume Road, Kilimani
Nairobi, KENYA

(g) Entity Contacts

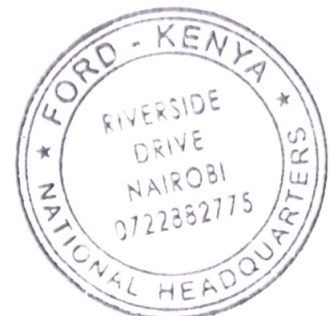
Telephone: (254)202100218/9, 0722882775, 0717230775, 0724148162
E-mail: info@fordkenya.party
Website: www.fordkenya.party

(h) Entity Bankers

1. Co-operative Bank of Kenya
Parliament Road Branch
P.O. Box 43591
City Square 00100
NAIROBI, KENYA

2. **Other Banks (N/A)**

(i) Independent Auditor



(8/ii)

FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

Auditor-General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(j) Principal Legal Adviser










The Attorney General
State Law Office and Department of Justice
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

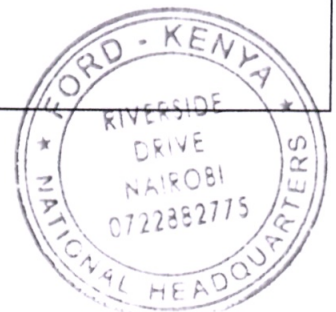


FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)

**Annual Report and Financial Statements
for the year ended June 30, 2022.**






3. Party Council Members

1	 <p>Rt. Hon. Dr. Moses M. Wetang'ula Speaker of the National Assembly, EGH, MP. Party Leader</p>	2	 <p>H.E. Governor Kenneth Makelo Lusaka Deputy Party Leader-Policy</p>
3	 <p>Hon. Millicent A. Abudho Deputy Party Leader-Resource Mobilization</p>	4	 <p>Hon. Ferdinand Kevin Wanyonyi, MP Deputy Party Leader-Administration</p>
5	 <p>Hon. Joel Amuma Ruhu National Chairman</p>	6	 <p>Hon. Dr. John Murumba Chikati, PhD, MP Secretary General</p>
7	 <p>Hon. Chris Mwandu Mwandu National Organizing Secretary</p>	8	 <p>Hon. Nasri Sahal Ibrahim National Treasurer</p>
9	 <p>Hon. Khadija Mustafa Director of Elections</p>		



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

4. Key Management Team

1		Rt. Hon. Dr. Moses M. Wetang'ula Speaker of the National Assembly, EGH, MP. Party Leader
2		Hon. Joel Amuma Ruhu National Chairman
3		Hon. Dr. John Murumba Chikati, PhD, MP Secretary General
4		Hon. Nasri Sahal Ibrahim National Treasurer
5		Hon. Stephen K. Namusyule Executive Director



5. Chairman's Statement

I am delighted to present the financial report for **FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)** for the year ended 30 June 2022. I would like to congratulate the members of **FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)** without whom it would not have been possible for us to achieve the results for the year under view.

As the Chairman, I appreciate the support accorded to me by my fellow party officials and I thank them for their invaluable advice and support. I would also like to thank the Government and the Registrar of Political Parties for their support.

Key activities during the Financial Year under review included the General Elections held in August 2022. Expenses relating to Campaigns were captured and expenses in this financial year.

The biggest challenge we still face as a party is lack of enough funds to run our operations. The Registrar of Political Parties should allocate enough resources from the Political Parties Fund (PF) to enable Political Parties manage their affairs better.

Going forward, we have embarked on very aggressive membership recruitment drive to increase our numbers across the Country. Our aim is to make in roads in areas where we do not have a presence, as we maintain a strong grip on our strongholds. Currently, FORD-KENYA is compliant in 35 Counties across the Country.

Thank you. '



MR. JOEL AMUMA. RUHU
NATIONAL CHAIRPESON

DATE... 5th April, 2024



6. Report of the Chief Executive Officer

As aforementioned, we are delighted to present the financial report for **FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)** for the year ended 30 June 2022.

Collective responsibility from the National Delegates Conference, National Executive Council (NEC) and the Management Committee made it possible for us to achieve the results posted for the Financial Year under review. We also want to take this opportunity to thank the Government of Kenya, specifically the Registrar of Political Parties for their invaluable support in ensuring that Political Parties operate in a level playing field that guarantees fairness for all electorates.

The Financial Year under review was a unique one, preparation for the August General Elections was within the year.

Our party experienced a big increase in both Revenue and Expenditure because most of the activities for the August 2022 General Elections were planned and expensed in the Financial Year 2021/2022. Below are some of the highlights:

REVENUE

- The party received Ksh.6,378,299 from the Coalition Partner (Orange Democratic Movement) based on the existing Coalition arrangements.
- The Party registered an increase in Revenue generated from Elected Members (National Assembly and County Assembly).
- There was also an increase in Nomination Fees from party members who participated in the General Elections.

EXPENDITURE

- There was tremendous increase in expenses relating to Party Advocacy and Administrative Expenses due to the heightened Campaign activities.

As a party, the biggest challenge we still face is lack of enough funds to run our operations

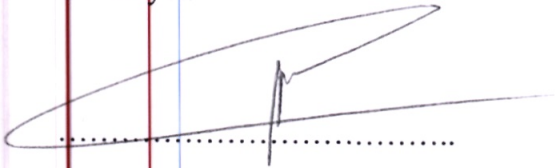
(xii)



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

smoothly. The Government through the Registrar of Political Parties should put in place plans to allocate enough resources from the Political Parties Fund (PF) to enable Political Parties manage their affairs better.

Thank you. `



MR. STEPEHN NAMUSYULE

EXECUTIVE DIRECTOR

DATE.....

4/4/2024



7. Statement of Performance against Predetermined Objectives for FY 2022

FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA) has 5 strategic objectives within the current Strategic Plan for the FY 2022. These strategic objectives are as follows:

- (i) Strengthening the party’s representation at National Government and County Government
- (ii) Enhancing the party’s performance at National Government and County Government
- (iii) Building the party’s institutional and organizational development capacity as a model of good governance
- (iv) Intensifying resource mobilization efforts for the work and programs of the party
- (v) Strengthening partnerships and networks with the civil society and other political parties for advancing the shared mission of good governance, rule of law and human rights

FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA) developed its annual work plans based on the above 5 strategic objectives. Assessment of the party’s performance against its annual work plan is done on a quarterly basis. The party achieved its performance targets set for the FY 2021/2022 period for its 5 strategic objectives as indicated in the table below:

Strategic Objective	Key Performance Indicators	Activities	Achievements
Strengthening the party’s representation at National and County Governments	-Number of elected leaders	-Scheduled General Elections	-2 Governors (Bungoma & Trans Nzoia) -1 Senator (Bungoma) -12 Members of Parliament -75 Members of County Assembly
Enhancing the party’s performance at National and County Governments	-Performance at County Govt Level	-Number of bills and motions presented at	-Hon. Moses Masika Wetangula was voted as one of the vibrant Senators in the Senate.

(iv)



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

	-Performance at National Govt level	both levels of Governments by elected leaders	-Hon.Chrisantus Wamalwa was voted as one of the most vibrant MPs in Parliament.
Building the party's institutional and organizational Capacity	Number of Staff at the National Secretariat	-Develop HR Annual Develop Strategic Plan	-Preparation of both documents is underway.
Intensifying resource mobilization efforts for the work and programs of the party	-Organizational Management & Development	-Resource mobilization strategy -Identify strategic partners	-CMD Kenya -Conrad Foundation -National Democratic Institute -OSLO Centre NB. Above partners engaged in capacity building and production of strategic documents for the party.
Strengthening partnerships and networks with Civil Society & other political parties	-Organizational Management & Development	-Regular meetings with members of the civil society & other political parties	-Engagements with the civil society and other political parties is a continuous process.



8. Corporate Governance Statement

As a party, we continue to inculcate Corporate Governance in all our operations. FORD KENYA is accountable to its membership and all its stake holders.

The National Executive Committee of **FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)** is responsible for the Governance of the party and is accountable to the members for ensuring that the party complies with the law and the highest standards of business ethics and corporate Governance. Accordingly, the party officials' attach very high importance to the generally accepted corporate governance practice.

The Party has defined procedures and financial controls that ensures proper reporting of financial reports according to the International Public Sector Accounting Standards (IPSAS). The party will continue to focus its attention on maintaining the highest standards of Corporate Governance and Business ethics in its operations.

Thank you. '


.....
MR. STEPEHN NAMUSYULE

EXECUTIVE DIRECTOR

DATE..... 4/4/2024

(XVI)



9. Management Discussions and Analysis

As a party, our ambition is to establish a Country where its citizens enjoy Social, Economic and Democratic rights as envisioned in our Vision and Mission.

Our party was established by Kenyans whose vision was to change the entrenched socio-economic inequalities, bad governance, corruption, negative ethnicity and to tackle the growing poverty and marginalization of communities and disadvantaged groups. We intend to guard these virtues jealously in order to create a just society.

One aspect we want to focus on is ensure that our activities as a Political Party impact positively on the livelihoods of Kenyans. Social responsibility if well managed can be used to improve living standards in our communities.

Our intention is:

- i. Initiate and be involved in projects that will alleviate poverty within our communities and tackle real challenges that affect our citizens
- ii. Build networks with Local partners, international partners and other Political Parties in order to improve our reputation among our stake holders.
- iii. Initiate and participate actively in programs that promote Civic Education in order to equip our members and citizens at large with important aspects that affect their daily livelihoods.

Thank you. `


.....
MR. STEPEHN NAMUSYULE

EXECUTIVE DIRECTOR

DATE.....*4/4/2024*.....

(~~X~~ vii)



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

10. Report of the National Executive Committee (NEC)

The National Executive Committee submit their report together with the audited financial statements for the year ended 30th June 2022 which show the state of affairs of FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)

Principal Activities

The principal activities of the party are to promote a united social democratic party that seeks to develop a fundamentally united Kenya through the ideals and principles of democracy that promotes equality, justice, peace, freedom and equitable distribution of resources.

Financial Results

The results for FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA) for the year ended 30th June 2022 are set out on pages 1 to 6.

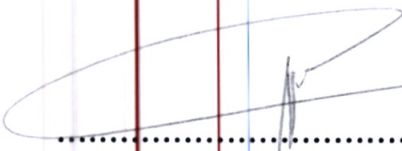
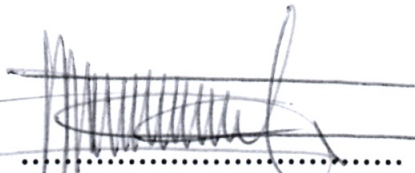
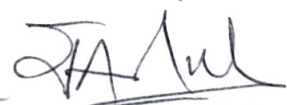
Auditors

The Office of the Auditor General (OAG) is responsible for the statutory audit of FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA) in accordance with article 229 of the constitution of Kenya.

NEC Members

The full names and photos of members of the National Executive Committee (NEC) are set out under appendix III, page 15.

By order of the National Executive Committee.


.....

.....

.....

Name: STEPHEN NAMUSYULE
Executive Director

Name: HON. JOHN M. CHIKATI
Secretary General

Name: JOEL A. RUHU
National Chairman.

Date 4/4/2024

Date

Date 5th April, 2024



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

11. Statement of the National Executive Committee

The National Executive Committee is responsible for the preparation and presentation of the FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA) financial statements, which give a true and fair view of the state of affairs of the party for and as at the end of the financial year ended on June 30, 2022. This responsibility includes:

- (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period;
- (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the party;
- (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud;
- (iv) Safeguarding the assets of the FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA);
- (v) Selecting and applying appropriate accounting policies; and
- (vi) Making accounting estimates that are reasonable in the circumstances.

The NEC accept responsibility for the party's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and the Political Parties Act. The National Executive Council is of the opinion that the party's financial statements give a true and fair view of the state of FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA) transactions during the financial year ended June 30, 2022 and of the party's financial position as at that date.

.....
Name: STEPHEN NAMUSYULE
Executive Director

.....
Name: HON. JOHN M. CHIKATI
Secretary General

.....
Name: JOEL A. RUHU
National Chairman.

Date

4/4/2024

Date

4/4/2024

Date

5th April 2024



12. Report of the Independent Auditor for the Financial Statements of FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA. (FORD-KENYA)

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON FORUM FOR THE RESTORATION OF DEMOCRACY - KENYA FOR THE YEAR ENDED 30 JUNE, 2022

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of the Forum for the Restoration of Democracy - Kenya set out on pages 1 to 13, which comprise of the statement of financial

position as at 30 June, 2022 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended 30 June, 2022, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Forum for the Restoration of Democracy - Kenya as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Political Parties Act, 2011 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Revenue from Exchange Transactions

The statement of financial performance reflects revenues of Kshs.2,279,800, Kshs.5,732,750 and Kshs.1,246,021 in respect to contributions from the members of County Assembly, nomination fees and other income and life membership fees respectively as disclosed in Note 4a(i) and 4a(iii) to the financial statements. However, the detailed schedules and list of members for the contributed amounts were not provided for audit.

In the circumstances, the completeness and accuracy of revenue totalling Kshs.9,258,571, could not be confirmed.

2. Unsupported Expenditure

The statement of financial performance reflects various expenses totalling Kshs.18,023,129, which was incurred during the year. However, expenses amounting to Kshs.17,810,821 for employee costs, public rallies and campaigns, repairs at party headquarters, party advocacy, finance cost, and administrative expenses were not supported by necessary documents such as expenditure schedules, payment vouchers, invoices, requisitions, procurement plan, receipts, bid documents, stores ledger, payrolls, employment contracts, bills of quantities and repair logbooks for motor vehicles.

In the circumstances, the regularity, completeness and accuracy of the expenses reflected in the statement of financial performance could not be confirmed.

3. Unsupported Cash and Cash Equivalents Balance

The statement of financial position reflects cash and cash equivalent balance of Kshs.1,614,096 as disclosed in Note 11 to the financial statements. However, the certified cash book balance, board of survey report, and certificate of bank balance were not provided for audit. Further, Management did not submit the bank reconciliation

statements to The National Treasury as required by Regulation 90(1) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the existence, completeness and accuracy of the cash and cash equivalents balance of Kshs.1,614,096 could not be confirmed.

4. Unsupported Receivables Balance

The statement of financial position reflects receivables balance of Kshs.1,362,915, as disclosed in Note 12 to the financial statements representing accrued subscriptions and prepaid salaries. However, a detailed list of the members' arrears and salary advance schedules to confirm the balance was not provided for audit. Further, Management did not provide evidence of the procedures in place to recover the outstanding amounts.

In the circumstances, the existence, accuracy and completeness of the receivables balance of Kshs.1,362,915 could not be confirmed.

5. Unsupported Trade and Other Payables

The statement of financial position reflects trade and other payables balance of Kshs.178,400, as disclosed in Note 14 to the financial statements. The balance includes an amount of Kshs.109,960 that was not supported by invoices for the publication of the annual report and financial statements.

In the circumstances, the accuracy and completeness of the trade and other payables balance of Kshs.178,400 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Forum for the Restoration of Democracy - Kenya Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing

else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Financial Statements

The financial statements for the year ended 30 June, 2022 were submitted for audit on 01 November, 2023 contrary to Section 68(2)(k) of the Public Finance Management Act, 2012 which requires Accounting Officer to prepare and submit the annual financial statements for each financial year to the Auditor-General within three months after the end of the financial year for audit.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Law on Staff Ethnic Composition

Review of personnel records revealed that as at 30 June, 2022, the Party employed four (4) staff, all of whom belonged to one ethnic community. This is contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 which requires all public establishments to seek to represent the diversity of the people of Kenya in the employment of staff and prohibits any public establishment from having more than one-third of its staff from the same ethnic community.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Approved Human Resource Instruments

During the year under review, the Party did not have an approved human resource policy, procedure manual, scheme of service and salary structure. Further, there were no records

to confirm whether the party engaged a qualified Human Resource Manager as per the Human Resource Management Professional Act No.52 of 2012, were not provided for audit.

In the circumstances, the existence of effective mechanisms for Human Resources Management could not be confirmed.

2. Lack of Strategic Plan and Risk Management Policy

During the financial year under review, the party did not have an approved strategic plan as required by Regulation 32(5) of the Public Finance Management (National Government) Regulations, 2015. Further, there was no risk management policy to mitigate operational, legal and financial risks. Consequently, the Management did not perform formal risk assessments on all key financial risk areas such as cash, revenue and expenditure. In addition, the Party did not have a disaster recovery plan/business continuity plan and therefore critical information may not be recovered in the event of a disaster.

In the circumstances, the Party's ability to identify risks, assess the likelihood of occurrence and develop appropriate recovery strategies could not be confirmed.

3. Failure to Establish an Internal Audit Function

During the year under review, the Party did not have an internal audit function. This was contrary to Sections 73(1) and 3(b) of the Public Finance Management Act, 2012, which requires that every National Government entity maintain internal auditing arrangements to strengthen internal control mechanisms that could impact the achievement of the entity's objectives.

In the circumstances, the effectiveness of the Party's internal controls and governance structures on financial and non-financial performance management systems could not be confirmed.

4. Internal Control Weaknesses Over Asset Management

Note 13 to the financial statements reflects property, plant and equipment balance of Kshs.827,478, comprised of furniture and fittings of Kshs.530,699, computers of Kshs.269,091 and office equipment of Kshs.27,688. However, Management did not disclose the valuation method applied to the assets.

Further, the assets were not tagged with unique identifiers as required by Part IV(i) C, Section 77(7) of The National Treasury Guidelines on Asset and Liability Management in the Public Sector of 2020 which states that all assets purchased shall be identified/tagged upon receipt from suppliers and, before they are issued out to user departments.

In the circumstances, the Party risks losing the assets in the absence of valuation, proper recording and tracking system.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective

processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Party's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to dissolve the Party or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Party's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Party's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Party to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Party to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 June, 2024

FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

13. Statement of Financial Performance for the year ended 30 June 2022

	Notes	2021/2022
		Kshs
Revenue from non-exchange transactions		
Transfer from coalition partner	4a(ii)	6,378,299
Revenue from exchange transactions		-
Contributions from Members of National Assembly	4a(i)	4,310,000
Contributions from Members of County Assembly	4a(i)	2,279,800
Nomination Fees	4a(iii)	5,732,750
Other Income & Life Membership Fees	4a(iii)	1,246,021
Total revenue		<u>19,946,870</u>
Expenses		
Employee Cost	6	2,027,536
Public Rallies & Campaigns	10	2,610,000
Repairs at HQs	8	700,050
Party Advocacy	10	5,428,020
Administrative Expenses	5	7,001,225
Finance Cost	9	43,990
Depreciation	7	212,308
Total expenses		<u>18,023,129</u>
Surplus/ (deficit) before tax		<u>1,923,741</u>
Surplus/(deficit) for the period/year		<u>1,923,741</u>
Net Surplus for the year		<u>1,923,741</u>

The notes set out on pages 7 to 12 form an integral part of these Financial Statements. The Financial Statements set out on pages 1 to 6 were approved by NEC and signed on behalf of the party by:

.....
 Name: STEPHEN NAMUSYULE
 Executive Director

.....
 Name: HON. JOHN M. CHIKATI
 Secretary General

.....
 Name: JOEL A. RUHU
 National Chairman.

Date

4/4/2024

Date

4/4/2024

Date

5th April, 2024



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

14. Statement of Financial Position as at 30 June 2022

	Notes	2021/2022 Kshs
Assets		
Current Assets		
Cash and Cash equivalents	11	1,614,096
Receivables	12	1,362,915
Total Current Assets		2,977,011
Non-Current Assets		
Property, Plant and Equipment	13	827,478
Total Non- Current Assets		827,478
Total Assets		3,804,489
Liabilities		
Current Liabilities		
Trade & Other Payables	14	178,400
Total Current Liabilities		178,400
Non-Current Liabilities		
Total Non- Current Liabilities		-
Total Liabilities		178,400
Net Assets		3,626,089
Accumulated Reserves		2,798,711
Capital Fund		827,378
Total Net Assets and Liabilities		3,626,089

The financial statements set out on pages 1 to 6 were approved by NEC and signed on behalf of the party by:

.....
 Name: STEPHEN NAMUSYULE
 Executive Director

.....
 Name: HON. JOHN M. CHIKATI
 Secretary General

.....
 Name: JOEL A. RUHU
 National Chairman.

Date 4/4/2024

Date 4/4/2024

Date 5th April, 2024



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

15. Statement of Cash Flows for the year ended 30 June 2022

	Note s	2021/2022
		Kshs
Cash flows from operating activities		
Receipts		
Subscriptions from MPs	4a(i)	4,310,000
Subscriptions from MCAs	4a(i)	2,279,800
Nomination Fees	4a(iii))	5,732,750
Life Membership Fees	4a(iii))	1,205,000
Transfer from Coalition Partners	4a(ii)	6,378,299
Transfer from Political Parties Fund (PF)		-
Other income	4a(iii))	41,021
Total receipts		19,946,870
Payments		
Employee Costs	6	2,027,536
Rallies	10	2,610,000
Repairs	8	700,050
Party Advocacy	10	5,428,020
Administration Expenses	5	7,001,225
Finance Costs	9	43,990
Total payments		17,810,821
Net cash flows from/(used in) operating activities		-
Net increase/(decrease) in cash & Cash equivalents		2,136,049
Increase/(decrease) in receivables	12	-1,362,915
Increase/(decrease) in payables	14	178,400
Cash & Cash equivalents from operating activities		951,534
Cash and cash equivalents at 1 July		662,562
Cash and cash equivalents at 30 June		1,614,096



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

16. Statement of Change in Net Assets for the year ended 30 June 2022

	Notes	2021/2022 (ksh.)		
		Retained Earnings	Capital Fund	Totals
Accumulated Fund as at 1 st July		662,562	465,786	1,128,348
Surplus/(Deficit) for the year		1,923,741	-	1,923,741
Capitalization of donated assets			574,000	574,000
Depreciation reversal to capital fund		212,308	-212,308	-
Balance as at 30th June		2,798,611	827,478	3,626,089



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

17. Statement of Comparison of Budget and Actual amounts for the year ended 30 June 2022

	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	% of utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	
	a	b	C=(a+b)	d	e=(c-d)	f=d/c*100
Revenue						
Transfers from Coalition Partners	6,378,299	-	6,378,299	6,378,299	-	100%
Transfers from Members of National Assembly	4,530,000	-	4,530,000	4,310,000	220,000	95%
Transfers from Members of County Assembly	2,235,000	-	2,235,000	2,279,800	-44,800	102%
Other Income & Life membership fees	4,000,000	-	4,000,000	6,978,771	-2,978,771	174%
Total Income	17,143,299	-	17,143,299	19,946,870	-2,803,571	116%
Expenses						
Employee Costs	2,201,200	-	2,201,200	2,027,536	173,664	92%
Public Rallies/Engagements	2,450,000	-	2,450,000	2,610,000	-160,000	107%
Repairs and Maintenance	650,000	-	650,000	700,050	-50,050	108%
Party Advocacy	5,200,000	-	5,200,000	5,428,020	-228,020	104%
Administrative Expenses	6,500,000	-	6,500,000	6,918,225	-418,225	106%
Finance Costs	40,000	-	40,000	43,990	-3,990	109%
General Expenses	102,099	-	102,099	82,900	19,199	81%
Total Expenditure	17,143,299	-	17,143,299	17,810,721	-667,422	104%
Surplus for the period	-	-	-	2,136,149	-	-
Capital Expenditure	-	-	-	-	-	-



5

FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Report and Financial Statements
for the year ended June 30, 2022.

BUDGET PERFORMANCE NOTES

REVENUE

- i. Received Ksh.6,378,299 from our Coalition Partners (Orange Democratic Movement) during the Financial Year under review.
- ii. Increase in Other Income as a result of payment for Nomination Fees and Life membership fees by party members in preparation to the August 2022 General Elections.
- iii. Registered an overall increase in Revenue by Ksh,2,803,571 comparing the Budget estimates and actual revenue received in the Financial Year under review.

EXPENDITURE

- (i) Increase in expenses relating to Party Advocacy and Public rallies due to increased Campaign activities in preparation to the August 2022 General Elections.
- (ii) Increase in expenses relating to Administration Costs due to increased Campaign activities in preparation to the August 2022 General Elections.
- (iii) Registered an overall increase in Expenses by Ksh.667,422 comparing the Budget and Actual Expenditure in the Financial Year under review.





18. Notes to the Financial Statements

1. General Information

FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA) is established by and derives its authority and accountability from the Political Parties Act. The principal activity/mission of the FORD-KENYA is to promote a united social democratic party that seeks to develop a fundamentally united Kenya through the ideals and principles of democracy that promotes equality, justice, peace, freedom and equitable distribution of resources.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the party's accounting policies. The areas involving a higher degree of judgement or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of FORD-KENYA. The financial statements have been prepared in accordance with Public Finance Management Act, 2012 and International Public Sector Accounting Standards (IPSAS1). The accounting policies adopted have been consistently applied to all the years presented.

3. Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the party recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All

FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Reports and Financial Statements
for the year ended June 30, 2022.

other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

4. Summary of Significant Accounting Policies

a) Revenue Recognition

FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA depends on monthly contributions from its elected members at the County Assembly, National Assembly, Nomination Fees and Life Membership Fees. The party also received funds from a Coalition Partner as during the year under review.

i. Subscriptions from Members

Description	2021/2022
	Kshs
Contributions from members of National Assembly	4,310,000
Contributions from members of County Assembly	2,279,800
Total Revenue	6,589,800

ii. Contribution from Coalition Partners

Description	2021/2022
	Kshs
Share from Coalition Partner	6,378,299

The party received Ksh.6,378,299 from The Orange Democratic Movement in the Financial Year 2021/2022 being the share receivable from the existing coalitions arrangement.

iii. Nomination Fees, Life Membership Fees & Other Income

Description	2021/2022
	Kshs
Nomination Fees	5,732,750
Life Membership Fees	1,205,000
Miscellaneous incomes	41,021
Total Other income	6,978,771



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Reports and Financial Statements
for the year ended June 30, 2022.

- Amount of ksh.5,732,750 received from party members that took part in party primaries.
- Amount of ksh.1,205,000 paid for Life Membership fees by party members who took part in party primaries. Payment for Life Membership is a mandatory requirement.

b) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

c) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The party does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Party's financial statements.

d) Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank. Bank account balances include amounts held at the Cooperative Bank of Kenya at the end of the financial year.

e) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

f) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2022.



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Reports and Financial Statements
for the year ended June 30, 2022.

5. Administrative Expenses

Description	2021/2022
	Kshs
Office Rent	2,070,000
Payment to Polling Agents	1,121,420
Travel, Accom & Allowances	1,285,895
Ballots, Logistics & Security	1,617,715
HQs Security Services	278,400
Internet and Telephone Service	52,400
Service/Utility Cost	180,000
Subscription(CMD)	70,000
Other Expenses	143,655
Printing	39,210
Communication	30,000
Stationary	38,755
Cleaning Materials	30,000
Office Supplies	30,815
NSSF	12,960
Totals	7,001,225

6. Employee Costs

Description	2021/2022
	Kshs
Salaries and wages	2,027,536
Other employee related costs *	
Employee costs	2,027,536

7. Depreciation and Amortization Expense

Description	2021/2022
	Kshs
Property, plant and equipment	212,307
Investment property carried at cost	
Total depreciation and amortization	212,307

NB. Refer to note no 14 for more details

8. Repairs and Maintenance

Description	2021/2022
	Kshs
Property and equipment	9,000
Others (specify)-Renovation New HQ	691,050
Total Repairs and Maintenance	700,050



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Reports and Financial Statements
for the year ended June 30, 2022.

9. Finance Costs

Description	2021/2022
	Kshs
Bank Charges on Current Accounts	43,990
Interest on loans from commercial banks	
Total finance costs	43,990

10. Party Advocacy and Public Rallies

Description	2021/2022
	Kshs
Public Rallies/Engagements	2,610,000
Party Advocacy	5,428,020
Total Party advocacy & rallies	8,038,020

NB. High expenditure on Public Rallies and Party advocacy as a result of increased political activities in the financial year under review.

11. Cash and Cash Equivalents

Description	2021/2022
	Kshs
Current Account	1,614,096
Others (Specify)	
Total Cash and Cash Equivalents	1,614,096

Detailed Analysis of the Cash and Cash Equivalents

Financial Institution	Account number	2021/2022
		Kshs
a) Current Account		
Co-operative Bank of Kenya		1,614,096
Grand Total		1,614,096

12. Receivables from Exchange Transactions

(a) Receivables from Exchange Transactions (Current)

Description	2021/2022
	Kshs
Receivables	
Accrued receivables from Subscriptions-MCAs	1,311,915
Other Exchange Debtors- Prepaid Salaries	51,000
Total Current Receivables	1,362,915



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Reports and Financial Statements
for the year ended June 30, 2022.

(b) Ageing analysis for Receivables from exchange transactions

Description	2021/2022	
	Kshs	
	Comparative FY	% of the total
Less than 1 year	1,362,915	100%
Between 1- 2 years		%
Between 2-3 years		%
Over 3 years		%
Total (a+b)	1,362,915	100%

13. Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Furniture, & Fittings	Computers & Accessory	Office Equipment	Total
	Ksh.	Ksh.	Ksh.	Ksh.
Cost				
At 1 July 2021	186,513	247,629	31,644	465,786
Additions/Donations	420,000	154,000	574,000	
At 30 June 2022				
Adjusted Balance	606,513	401,629	31,644	1,039,786
Depreciation				
Charge for the year	75,814	132,538	3,956	212,308
At 30 June 2022	530,699	269,091	27,688	827,478
Net Book Value				
At 30 June 2022	530,699	269,091	27,688	827,478

14. Trade and Other Payables

As at 30 th June (Current FY)	-	
Description	FY 2021/2022	
	Kshs	
Publishing financial statements	178,400	
	0	
Ageing analysis: (Trade and other payables)	Comparative	
	FY 2021/2022	% Total Amt
Under one year	178,400	100%
1-2 years	0	0%
2-3 years	0	0%



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Reports and Financial Statements
for the year ended June 30, 2022.

Over 3 years	0	0%
Total	178,400	100%



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Reports and Financial Statements
for the year ended June 30, 2022.

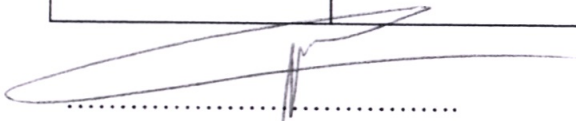
19. Appendices

Appendix 1: Implementation Status of Auditor-General's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

13



STEPHEN K. NAMUSYULE
 EXECUTIVE DIRECTOR

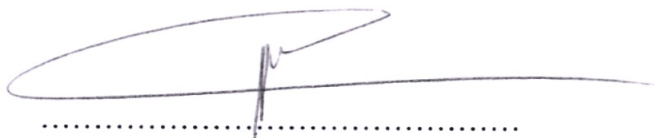
Date: 4/4/2024



FORUM FOR THE RESTORATION OF DEMOCRACY-KENYA (FORD-KENYA)
Annual Reports and Financial Statements
for the year ended June 30, 2022.

Appendix II: Transfers from Other Government Entities (FY 2021/2022)

Name of the MDA/Donor Transferring the funds	Date received as per bank statement	Nature	Amount (Ksh)	Statement of Financial Performance	Where Recorded/recognized				Total Transfers during the Year
					Capital Fund	Deferred Income	Receivables	Others	
Political Parties Fund	Dec 2021	Recurrent	6,378,299	0	0	0	0	0	6,378,299
Total			6,378,299	0	0	0		0	6,378,299



.....
 STEPEHN NAMUSYULE
 EXECUTIVE DIRECTOR

Date: 4/4/2024



Appendix III: National Executive Committee (NEC) Members



Hon. Dr. Moses Masika Wetang'ula
SNA, E.G.H,MP. Party Leader Ford-Kenya.



HE. Governor Kenneth M. Lusaka
Dep. Party Leader (Policy)



Hon. Millicent A. Abudho
Dep. Party Leader (Resources)



Hon. Ferdinand K. Wanyonyi, MP
Dep. Party Leader (Administration)



Hon. Joel Amuma Ruhu
National Chairman



Hon. Henry Ole Ndiema
1st Nat. Vice Chairman



Hon. Margaret S. Wanjala, MCA
2nd Nat. Vice Chair person



Hon. Dr. John M. Chikati, PhD. MP
Secretary General



Hon. Elizabeth M. Iminza
1st Dep. Secretary General



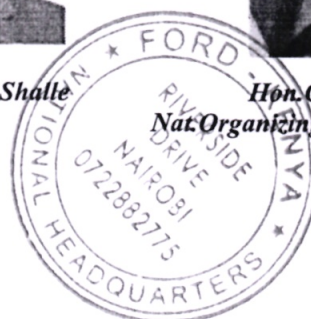
Hon. Yasir Bajaber Sheikh
2nd Dep. Secretary General



Hon. Abdi Mohamed Shalle
3rd Dep. Secretary General



Hon. Chris Mandu Mandu
Nat. Organizing Secretary



*Hon. Reuben Minda Riechi, MCA
1st Dep. Sec. Const. & Legal Affairs*



*Hon. Emmanuel Osore
1st Dep. Director of Elections*



*Hon. Joyce Chertio
1st Dep. National Treasurer*



*Hon. Grace Sundukwa, MCA
1st Nat. Organizing Secretary*



*Hon. Linda Kharakha, MCA
2nd Dep. Sec. Const. & Legal Affairs*



*Hon. Christine Nzuki
2nd Dep. Director of Elections*



*Hon. John K. Wanyama, MCA
2nd Dep. National Treasurer*



*Hon. David Burare
2nd Nat. Organizing Secretary*



*Hon. John O. Makali, MP
Sec. Const. & Legal Affairs*



*Hon. Khadija Mustafa
Director of Elections*



*Hon. Nasri Sahal Ibrahim
National Treasurer*





*Hon. Catherine Wambilianga, MP
Secretary of Education*



*Hon. John Ereng
Secretary of Agric, Livestock, Fisheries*



*Hon. Enoch Kibunguchi
Secretary for Health Services*



*Hon. Abigael Matini, MCA
Dep. Sec. Health Services*



*Hon. Stephen Apopo
Sec. for Finance & Economic Planning*



*Hon. Zaddock Hamisi Mbeya
Sec. Devolution & County Coordination*



*Hon. Haat Almas
Dep. Sec. Trade, Tourism, Cooperatives*



*Hon. Lucy Nagolo
Dep. Sec. Water, Environ. & Natural Resources*



*Hon. Luke Opwora
Sec. Gender, Youth & Sports*



Hon. Ismail Arale Ali



Hon. Roselinda Andambi



Hon. Maj(Rtd) Omar Wafula Mutacho

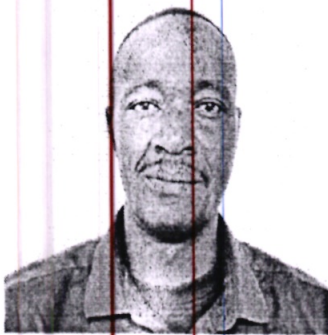
Sec. Inf. Comm. Tech. & Research



*Hon. David Wafula Wakoli, MP
Parliamentary Group Leader*



*Hon. Pauline N. Nagila
Chairlady, Women League*



*Hon. George Kisaka
Chairperson, PWDs League*

Dep. Sec. Inf. Comm. Tech. & Research



*Hon. Majimbo Kalasinga, MP
Chief Whip*



*Hon. Moses Wafula Chekai
Chairperson, Youth League*



*Hon. Salatho Ali Guhad
Chairperson, Trustees/Seniors*

Dep. Sec. Devolution & County Coord.



*Hon. Benson Milimo
Chair, Professionals Caucus*



*Hon. Martin P. Wanyonyi, MP
Chairperson Special Interest Groups*



*Hon. Stephen K. Namusyule
Executive Director*



