REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

LAKE SOLAI SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2022

NAKURU COUNTY

Revised 30th June 2022.

LAKE SOLAI SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County,Rongai Sub-County.

The school was registered on 4/5/2005 under registration number GP/A/3255/2005 and is currently categorized as a Sub County public school established,owned or operated by the Government.

The school is a day/boarding school and has709 number of students as at *30th June 2022*. It has 3 streams and 27 teachers of which 8 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Adamson Bungei	Chairman	20/6/2022
2	Saidi Sigei	Secretary - Principal	"
3	Nicholas Kiplagat	Member	"
4	Jarmin Kipyegon	Member	"
5	Jedidah Gikiru	Member	"
6	Margaret Cheboiwo	Member	"
7	Joan Cherutich	Member	
8	William Kipkios	Member	"
9	Henry Kipng'ok	Member – Rep CEB	"
10	Antony Waruga	Member Rep Teachers	"
11	1.Esther Chebet 2.Joshua Cherop 3.Elijah Cheruiyot	3 Members - Sponsor	"
12	Job Kigen	Member - Community	"
13	Nancy Ndege	Member Special Needs	"
14	Francis Keitany	Member	"
15	Shadrack Kipyegon	Member	

KEY SCHOOL INFORMATION AND MANAGEMENT

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Adamson Bungei 2. Saidi Sigei 3. Jarmin Kipyegon 4. Nancy Ndege 5. Shadrack Kipyegon		3 out of 3
2	Audit Committee	1. Henry Kipng'ok 2. William Kipkios 3. Nancy Ndege	Chairperson	1 out of 3
3	Finance,procurement and general purposes Committee	1. Jarmin Kipyegon 2. Elijah Cheruiyot 3. Shadrack Kipyegon 4. Esther Chebet	Chairperson	2 out of 3
4	Academic Committee	1. Nicholas Kiplagat 2. Anthony Waruga 3. Francis Keitany 4. Joan Cherutich	Chairperson Member Member Member	2 out of 3
5	Development Committee	1. Job Kigen 2. Margaret Cheboiwo 3. Shadrack Kipyegon	Chairperson	2 out of 3
6	Discipline and welfare Committee	1. Margaret Cheboiwo 2. Shadrack Kipyegon 3. Joan Cherutich	Chair Member "	1 out of 3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended *30th June 2022* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Saidi Kipsang Sigei	349785
2	Deputy Principal	Anthony Thiongo kinyanjui	
3	School Bursar	Bernard kipkomen Mitei	

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box:	12199-20100,NAKURU
Telephone:	0115429376
E-mail:	lakesolaisecondary@gmail.com
Website:	N/A
Facebook:	N/A
Twitter:	N/A

(f) School Bankers

The following school operated 6number of bank accounts in the following banks:

1	Name of Bank:	K.C.B
	Branch:	NAKURU
	Account Number:	1101669136- TUITION
2.	Name of Bank	K.C B
	Branch:	NAKURU
	Account Number:	1101673060-OPERATIONS
3	Name of Bank:	K.C.B
	Branch:	NAKURU
	Account Number:	1101672730-SCHOOL FUND
4.	Name of Bank:	BORESHA SACCO
	Branch:	NAKURU
	Account Number:	504-601-628 01-SCHOOL FUND
5.	Name of Bank:	K.C.B
	Branch:	NAKURU
	Account Number:	1266506225-INFRASTRUCTURE

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(g) Independent Auditors
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

1. SURPLUS/DEFICIT - FOR YR COMPARISON

S/N	ACCOUNT	YEARS		
			2020	2019
1.	TUITION		44,126.00	(867,571.60)
2.	OPERATIONS		47,235.00	(351,208.00)
3.	MAIN A/C		4,345,190.00	(222,775.00)
	TOTALS		4,436,551.00	(1,441,554.60)

2. MoE GRANTS

S/N	ACCOUNT	YEARS		
		2021	2020	2019
1.	TUITION	918,438.75	1,166,171.00	2,706,402.00
2.	OPERATIONS	5,883,362.75	4,996,725.00	(351,208.00)
	TOTALS	6,801,801.50	6,162,896.00	9,271,166.00

CAPITATION GRANT FOR THE LAST THREE YEARS

ACCOUNT	YEARS		
	2021	2020	2019
TUITION	918,438.75	1,166,171.00	2,706,402.00
OPERATION	5,883,362.75	4,996,725.00	6,564,764.00
TOTAL(KSH)	6,801,801.50	6,162,896.00	9,271,166.00
ENROLLMENT	705	630	530
RATIO	9648	9782	17493

RATIO=TOTAL AMOUNT RECEIVED/NO OF STUDENTS

3. OVERVIEW OF GROWTH OF OTHER INCOME

OTHER INCOMES	YEARS		
	2021	**2020**	**2019**
MAIN ACCOUNT	10,697,393.00	12,102,719.00	13,366,288.00
TOTALS	**10,697,393.00**	**12,102,719.00**	**13,366,288.00**

4. GROWTH IN EXPENDITURES

S/NO	EXPENDITURE:	PERIOD		
		2021	**2020**	**2019**
1.	TUITION	832,280.00	1,122,045.00	2,923,915.00
2.	OPERATIONS	6,108,939.00	4,949,490.00	5,069,352.80
3.	MAIN A/C	11,309,579.00	7,757,540.00	13,589,003.00
	TOTALS	**18,250,798.00**	**13,829,075.00**	**21,582,270.80**

5.MOVEMENT OF DEBTORS &CREDITORS

(I) **Debtors:-**

		YEARS		
S/N	**ACCOUNT**	**2021**	**2020**	**2019**
1.	TUITION	-	282,734.00	441,244.00
2.	OPERATION	-	663,426.00	1,237,286.00
3.	MAIN ACCOUNT	13,575,343.00	12,490,199.00	9,048,920.00
	TOTALS	**13,575,343.00**	**13,436,359.00**	**10,727,450.00**

(II) Creditors:-

	PERIOD		
ACCOUNT	**2021**	**2020**	**2019**
TUITION	469,830.00	48,215.00	222,045.00
-OPERATIONS	356,550.00	395,800.00	456,750.00
MAIN ACCOUNT	1,373,795.00	1,003,450.00	1,533,198.00
TOTALS	**2,200,175.00**	**1,447,465.00**	**2,211,993.00**

6. MOVEMENT OF CASH AND BANK BALANCES

	YEARS		
ACCOUNT	**2021**	**2020**	**2019**
TUITION	69,759.15	31,815.40	6,009.40
OPERATIONS	1,311,062.75	660,489.00	100,344.00
MAIN ACCOUNT	2,293,472.45	463,130.45	294,365.45
TOTALS	**3,674,294.35**	**1,155,434.85**	**400,718.85**

b) **Teacher Student ratio**:

- Teacher student ratio - 1:26.
- Teachers recruited and posted to the school - 2.
- Teachers transferred - 1.
- TSC Teachers - 19.
- BOM Teachers - 8.

TSC TEACHERS

S/NO	TEACHERS' NAME	SUBJECT COMBINATION
1.	Mr. Sigei Saidi	Maths/Business
2.	Mr. Kinyanjui Antony	Maths/Business
3.	Mr. Waruga A	Kisw/Geo
4.	Ms. Macharia M,	Chem/Maths
5.	Ms. Obonyo M.	English/Lit.
6.	Ms. Kibet C.	Bio/Agric
7.	Mr. Tololwo D.	Physics/Maths
8.	Mr. Chumba K.	English/Lit
9.	Mr. Sunda W	English/Lit.
10.	Ms. Kiptoo S.	English/Lit.
11.	Ms. Leonidah K.	CRE/Hist.
12.	Mr. Bett P.	Kiswahili/Hist
13.	Ms. Kimeli P	Chem/Bio
14.	Mr. Tuitoek E.	Agri/Bio
15.	Mr. Oracho P.	Physics/Chem.
16.	Mr. Kipkios R.	Kiswahili/Hist.
17.	Ms. Kibuge M.	Physics/Maths
18.	Mr. Momanyi L.	Geo/Maths
19.	Ms. Labat G.	Kiswahili/Hist

BOMTEACHERS

S/NO.	TEACHERS' NAME	SUBJECT COMBINATION
1,	Ms. Sydney	CRE/Hist
2.	Ms. Mideva	Kiswahili/Hist
3.	Mr. Biwott	CRE/Geo
4.	Mr.Murei	Maths/CRE
5.	Mr. Rono	C.R.E/Hist
6.	Mr. Chebon	Bio/Agric
7.	Ms. June	Bio/Chem
8.	Ms. Ketter	CRE/Hist

SHORTAGES

1. Chemistry.
2. English.
3. Maths.
4. Business
5. Agriculture
6. Biology

Mean Score 2019 - 2021

YEAR	MEAN	NUMBER OF STUDENTS TO THE HIGHER INSTITUTE
2019	4.074	51
2020	4.554	67
2021	3.6989	

NUMBER OF CANDIDATES

YEAR	NO. OF CANDIDATES
2019	149
2020	148
2021	151

c) **Capacity of the school**:

	NO OF STUDENTS	DORMITORIES	DINING HALL	LABORATORIES	TOILETS	OTHER AMENTITIES
BOYS	*359*	*2*	*0*		*18*	*NONE*
GIRLS	*344*	*2*	*0*		*14*	*NONE*
TOTAL	*703*	*4*	*0*	*1*	*32*	*NONE*

S/NO	ITEM	QUANTITY		
1	Land	20 Acres		
2	Buildings -staffrooms D/principal,DoS,accounts, Library Classroom Store Kitchen Dormitory-girls \ boys Teachers quarters(semi permanent) Laboratory	2 1 1 12 1 2 3 2		
	Library	1		
	classrooms	12		
	store	1		
	kitchen	2		
	Dormitory -Girls -Boys	3 2		
	Teachers quarters(semi permanent)	4		
	Laboratory	1		
3	Kitchen equipment &tools Jikos(500ltrs) (300ltrs) (200ltrs) (50ltrs) (35ltrs) Tea server urn @150 ltrs Electric chopping machine Weighing scale	 1 2 1 2 3 2 1 2		
	Ict & staff equipment \ television Computers Printers Photocopier machine Projector &screen Laptop Wifi- 5mps'	 2 8 4 1 1 1 1		
	School furniture &fittings Lab stools Lab tables Fire extinguishers	 17 67 8		
	Cereals maize Beans	17 5		

d) **Development projects carried out by the school:**

S/NO	DEVELOPMENT PROJECT	SOURCE OF FUNDS
1.	BOYS DORMITORY	MoE- RMI
2.	ABLUTION BLOCK	MoE-RMI

Sign

PRINCIPAL
LAKE SOLAI SEC. SCHOOL
27 MAR 2023
P.O. Box 12199-20100, NAKURU
Sign:

School Principal

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of LAKE SOLAI SECONDARY SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022and of the school's financial position as at that date.

Name: Adamson Bungei

Designation: Chairperson, School Board of Management

Sign: ....

Date: 27/03/2023

Name: Mr.Harry Cheruiyot

Designation: Secretary to Board of Management

Sign:

Date: 27/03/2023

PRINCIPAL
LAKE SOLAI SEC. SCHOOL
27 MAR 2023
P.O. Box 12199-20100, NAKURU
Sign:.....................................

Name: Mr. Benard Mitei

Designation: Bursar/Finance Officer

Sign: ....

Date: 27/03/2023

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website:www.oagkenya.go.ke

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON LAKE SOLAI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.

B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Disclaimer of Opinion is issued when the Auditor-General is unable to obtain sufficient appropriate audit evidence to form an opinion on the financial statements. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

REPORT ON THE FINANCIAL STATEMENTS

Disclaimer of Opinion

I have audited the accompanying financial statements of Lake Solai Secondary School set out on pages 14 to 24, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015.

I do not express an opinion on the accompanying financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient and appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

1. Unsigned Financial Statements

The financial statements submitted for audit were not signed by the Chairman of the Board of Management, the School Principal and the Bursar to evidence ownership of the information and amounts presented therein. Further, failure to sign the financial statements was contrary to the template prescribed and published by the Public Sector Accounting Standards Board (PSASB).

In the circumstances, the financial statements are not owned and do not comply with the PSASB reporting requirements.

2. Inaccuracies in the financial statements

Examination of financial statements submitted for audit revealed that the opening balances (2020-2021) differed with the audited balances as shown below;

Account Item	Note	Reported Comparative Balance (Kshs.)	Prior Year Audited Balance (Kshs.)	Variance (Kshs.)
School Fund Income-Parents' Contributions	3	4,662,543	1,300,131	3,362,412
School Fund Income-Other Receipts	4	6,034,850	5,718,614	316,236
Boarding and School Fund Payments	7	11,309,579	5,879,404	5,430,175
Bank Balance	8	2,125,882	3,055,882	930,000
Cash Balance	9	180	0	180
Accounts Receivables	11	10,591,611	5,903,131	4,688,480
Accounts Payables	12	3,556,555	3,688,355	131,800
Fund Balance Brought Forward	13	12,966,454	4,270,735	8,725,719

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

3. Unsupported Receipts and Payments

The statement of receipts and payments reflects total receipts and total payments of Kshs.36,573,675 and Kshs.35,452,308 respectively. However, the amounts were not supported by ledgers to showing dates of occurrence, names of payees, purpose of payments or receipts and, amounts received by or paid by the School.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

4. Unsupported Cash and Cash Equivalents Balance

Notes 8 and 9 to the financial statements reflect cash and cash equivalents balance of Kshs.5,756,308. However, the Notes are not numbered and the bank balances were not supported by cash books, bank certificates and bank reconciliation statements. In addition, included in Kshs.5,756,308 are cheques amounting to Kshs.712,882 which were stale as at 30 June, 2024

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs. 5,756,308 could not be confirmed.

5. Unsupported Accounts Payables

Note 12 to the financial statements reflects accounts payables balance of Kshs.3,014,702. However, the corresponding Note 12 is not numbered. Further, invoices and supporting schedules to support the balance were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.3,014,702 could not be confirmed.

6. Accounts Receivables

6.1 Unsupported Accounts Receivables

Note 11 to the financial statements reflects accounts receivables balance of Kshs.10,591,611. However, the Note 11 is not numbered. The balance comprises fees arrears for over two (2) years of Kshs.13,575,343, fees arrears for previous year (recovered) of Kshs. 3,064,732 and imprests of Kshs.81,000. However, supporting schedules and issued invoices to support the balance of Kshs. 13,575,343 were not provided for audit. Further, significant accounting policies on accounts receivables as disclosed in Note 5 are silent on the treatment of the students' fees balances which is the major source of income for the School.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs. 10,591,611 could not be confirmed.

6.2 Long Outstanding Receivables

Note 11 to the financial statements reflects accounts receivables balance of Kshs.10,591,611, which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.10,591,611 could not be confirmed.

7. Incomplete Statement of Budgeted versus Actual Amounts

The statement of budgeted versus actual amounts does not reflect: the original budget amount; final budget amount; actual on comparable basis; budget utilization difference amounts and; percentage of utilization for all payments and total income.

In the circumstances, the accuracy and completeness of the statement of budgeted and actual amounts could not be confirmed.

8. Omitted Statement of Financial Assets and Liabilities Balances

The statement of financial assets and liabilities as at 30 June, 2022 as presented does not have balances for all components. However, the balances are disclosed in the Notes to the financial statements.

In the circumstances, the accuracy and completeness of the statement of financial assets and liabilities could not be confirmed and the statement does not comply with the Public Sector Accounting Standards Board reporting requirements.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Lake Solai Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audit of financial statements in Kenya.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

I do not express an opinion on the accompanying financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient and appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Conclusion

1. Failure to Transfer Infrastructure Funds from Operations Bank Account to the Infrastructure Bank Account

The statement of receipts and payments reflects capitation grants for operations of Kshs. 10,400,305 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amounts is Kshs.3,560,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of School's facilities. However, only Kshs.3,232,000 was transferred to infrastructure account, leaving a balance of Kshs.328,000 as at 30 June, 2022. Further, an amount of Kshs. 1,117,500 was transferred after fifteen (15) days of receipt. This was contrary to The Ministry of Education Circular Ref. No. MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Unsupported Inventory Balance

The financial statements as presented for audit review under other important disclosure notes, reflects a nil stock balance at the end of the year in monetary value. Further, the school did not provide a stock take report as at 30 June, 2022.This is contrary to Section 162(2) of the Public Procurement and Asset Disposal Act, 2015 which requires the Head of Procurement Function to arrange for occasional visits of inspection to the stores, at least quarterly in each calendar year, and conduct quarterly and annual inventory and stock-taking in order to ensure compliance with all respective governing laws and submit the report to the Accounting Officer.

In the circumstances, Management was in breach of the law and the completeness and accuracy of inventory could not be confirmed.

4. Failure to Issue Capitation Receipts to Learners

The statement of receipts and payments reflects capitation grants for tuition and operation of Kshs. 2,387,097 and Kshs.10,400,305 as disclosed in Note 1 and Note 2 to the financial statements. However, the Note numbers are not indicated. Further, the School has not been raising receipt vouchers for every capitation received by a student to confirm the actual receipt of funds as receipt vouchers constitute primary accounting sources of documents that must be raised and filled. This was contrary to Regulation 104 (1) of the Public Finance Management (National Government) Regulations, 2015. The regulation requires that, all receipts and payments vouchers of public moneys shall be properly supported by pre-numbered receipt and payment vouchers and shall be supported by the appropriate authority and documentation.

In the circumstances, Management was in breach of the law.

5. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 24 April, 2024 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

6. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

i. Page headers are omitted from some pages of the financial statements;

ii. The name of the School is not indicated on all headers of the financial statements have not indicated the name of the;

iii. Under key school information and management, the school should capture all its certificates of registration and its current category according to the most current registration certificate as at 30 June 2022;

iv. The number of board of management members disclosed in the financial statements is eighteen (18) instead of the recommended seventeen (17) in terms of composition, as stipulated in Section 56(1) and 56(3) of the Basic Education Act, 2013;

v. Information on list of persons who have the responsibility of the School's day-to-day management has been omitted;

vi. Information on school contact and school bankers has been omitted;

vii. The title 'Summary Report of Performance of the School'; sub-title 'Financial performance'; and information on 'surplus/ deficit for the year and a comparison of the same for the last three years', 'capitation grants from the Ministry of Education for the last three years', 'ratio of capitation grant per student over the last three years', 'graphical presentation and some tabular presentation analysis of and the statement' respectively, are omitted from the body of the financial statements;

viii. Notes to the financial statements are not numbered;

ix. Bank particulars such as bank account number has not been captured in the notes to the financial statements;

x. The statement of receipts and payments and; statement of financial assets and liabilities are not linked to Notes to the financial statements;

xi. The title 'Other important disclosure notes' and all the information expected to be reflected under other important disclosure notes in the recommended format, has been omitted;

xii. Annex1-Analysis of Pending Accounts Payable and Annex 2- Summary of Fixed Assets Register are omitted;

xiii. Progress on follow up of Auditor recommendations page is omitted and;

xiv. The financial statements and notes amounts are not rounded off to the nearest shilling.

xv. The statement of budgeted versus actual amounts has no heading;

xvi. The date of the financial assets and liabilities and the period covered by the statement of receipts and payments and stamen of cash flows are not indicated.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

7. Inadequate Library, Dormitory and Laboratory Facilities

During the audit in May, 2024, it was observed that the School had a student population of seven hundred and three (703) students but had only one laboratory with a capacity of forty-five (45) students and no library while the dormitories appeared congested. This was contrary to Kenya School Health Policy (2018) which requires that the facilities/infrastructure of a school should have reasonable standards that promote adequate housing and sanitation to the students.

In the circumstances, lack of facilities is likely to expose the boarders to poor sanitation, general health risk and unconducive learning environment.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT, AND GOVERNANCE

Conclusion

I do not express an opinion on the accompanying financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient and appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Conclusion

1. Effectiveness in Management of Text Books

1.1 Lack of School Instructional Materials Selection Committee (SIMSC)

Physical visit to the school carried out in the month of May, 2024,revealed that the board of management did not constitute a School Instructional Materials Selection Committee (SIMSC) to be responsible for: Making a list of the textbooks, teachers' guides and other instructional materials that are already in the school; Doing annual needs assessment of the text books urgently needed by the school; Calling an SIMSC meeting and documenting in the minute book what SIMSC has decided, which text books are urgently needed in the school and keeping SIMSC minute book which must be signed by the secretary and the chairperson of the SIMSC respectively.

As a result, the opening balances of stock inventory of text books in the school from the inception of the orange book (when schools were given text book capitation) in terms of numbers and their monetary value could not be confirmed. Further, there was no evidence of documentation to show that a needs analysis was conducted to identify the type and number of text books the school urgently needed and the same communicated to the relevant authority before textbooks were delivered to schools.

There is risk of loss of text books issued to schools as capitation through obsolete stock.

1.2 Lack of Text Book Inventory and Stock Taking Report

Annex 2-Summary of fixed asset register does not reflect the monetary value of text books held by the School. However, the School did not provide a report capturing a list of the textbooks, teachers' guides and other instructional materials that are already in the school as at 30 June,2022 contrary to part E of the Orange Book which requires each school to capture data list of the textbooks, teachers' guides and other instructional materials that are already in the school. The school is in breach of the law to this extent.
In the circumstances, the accuracy and completeness of the text books, teachers' guides and other instructional materials could not be confirmed.

2. Non-Constitution of All the Required Board of Management Committees and Internal Audit Function

During the year under review, the School had not constituted all the required board of management committees as required by Section 61(2) (a),(b),(c),(d),e) of the Basic Education Act, 2013.Further, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015.

This was contrary to Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 and Section 61(2) (a),(b), (c) ,(d) ,(e) of the Basic Education Act, 2013.These sections states that: the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury. The board of management of a school to establish (a) finance, procurement and general purposes committee; (b) academic standards, quality and environment committee; (c) discipline, ethics and integrity committee; (d) audit committee and; (e) human rights and student welfare committee.

In the circumstances, the School did not benefit from the oversight role and advice from the various board of management committee and the internal audit function.

3. Lack of Ownership Documents

Annex 2 to the financial statements on summary of fixed assets register omitted particulars such as: date purchased, location and corresponding values of the assets listed. Further, the title deed for the land was not provided for audit review.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and The Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions, and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, and ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for The Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 September, 2024

	I. STATEMENT OF RECEIPTS AND PAYMENTS						
	DESCRIPTION OF VOTE HEAD	Note	2021 - 2022	2020 - 2021			
				Kshs			
	RECEIPTS						
	Capitation grants for tuition	1	2,387,097.40	918,438.75			
	Capitation grants for operations	2	10,400,305.40	5,883,362.75			
	School Fund Income- Parents' Contributions	3	13,547,111.00	4,662,543.00			
	School Fund Income- Other receipts	4	10,239,161.00	6,034,850.00		(41,360)	
	Proceeds from borrowings		-	-		1,097,465	
	TOTAL RECEIPTS		**36,573,674.80**	**17,499,194.50**		(13,481,850)	x
	PAYMENTS						
	Payments for Tuition	5	2,428,457.00	832,280.00			
	Payments for operations	6	9,302,840.00	6,108,939.00			
	Boarding and school fund payments	7	23,721,011.00	11,309,579.00			
				-			
	TOTAL PAYMENTS		**35,452,308.00**	**18,250,798.00**			
	SURPLUS/DEFICIT		**1,121,366.80**	**(751,603.50)**			

II. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8		2,125,882.35
Cash Balances	9	-	180.00
Short term Investment	10	-	-
Total Cash and Cash Equivalents		-	**2,126,062.35**
Account's receivables	11		**13,645,343.00**
TOTAL FINANCIAL ASSETS			**15,771,405.35**
FINANCIAL LIABILITIES			
Accounts Payable	12		3,556,555.00
NET FINANCIAL SSETS			**12,214,850.35**
REPRESENTED BY			
Fund balance b/fwd 1st July...	13		12,966,453.85
Surplus/Defict for the year			(751,603.50)
NET FINANCIAL POSITION			**12,214,850.35**
		-	

STATEMENT OF CASH FLOW				
		2021-2022	2020-2021	
		Kshs	Kshs	
Receipts from operating activities				
Capitation grants for tuition	1	2,387,097.40	918,438.75	
Capitation grants for operations	2	10,400,305.40	5,883,362.75	
School fund income- Parents contributions/ fees	3	13,547,111.00	4,662,543.00	
School fund income- other receipts	4	10,239,161.00	6,034,850.00	
Adjustment:- increase/Decrease of Debtors		3,053,732.00	(1,155,144.00)	
Total receipts		**39,627,406.80**	**16,344,050.50**	
Payments				
Payments for Tuition	5	2,428,457.00	832,280.00	
Payments for operations	6	9,302,840.00	6,108,939.00	
Boarding and school fund payments	7	23,721,011.00	11,309,579.00	
Adjustment: increase/Decrease of creditors		541,853.00	(1,659,315.00)	
		35,994,161.00	**16,591,483.00**	
Net cash flow from operating activities		3,633,245.80	(247,432.50)	
CASHFLOW FROM INVESTING ACTIVITIES				
Proceeds from Sale of Assets			-	
Acquisition of Assets			-	
Proceeds from investments		-	-	
Net cash flows from Investing Activities		-	-	
NET CASHFLOW FROM FINANCING ACTIVITIES				
Proceeds from borrowings/ loans		-		
Repayment of principal borrowings				
Net cash flows from Investing Activities				
NET INCREASE IN CASH AND CASH EQUIVALENT		**3,633,245.80**	**(247,432.50)**	
Cash and cash equivalent at BEGINNING of the year		**2,126,062.35**	**2,373,494.85**	
Cash and cash equivalent at END of the year		**5,759,308.15**	**2,126,062.35**	
		-	-	

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Text books	0		0	0		
Exercise books	836,800.00	1,970,975	2,807,775	1,026,980.00	1,780,795	63.4%
Laboratory equipments and apparatus	700,200.00	990,950	1,691,150	696,080.00	995,070	58.8%
Teaching/learning materials	728,560.00	830,590.00	1,559,150	348,335.00	1,210,815	77.7%
chalks	61,700.00	75,850.00	137,550	38,750.00	98,800	71.8%
Internal exams	342,940.00	330,925.00	673,865	214,760.00	459,105	68.1%
Reference books	118,080.00	198,950.00	317,030	93,984.00	223,046	70.4%
Teacher guides	0		0	9,568.00		#DIV/0!
					-	
					-	
(2) CAPITATION GRANT ON OPERATIONS					-	
EWC	987,000.00	1,050,975	2,037,975	527,975.00	1,510,000	74.1%
LT @T	658,000.00	1,250,350	1,908,350	865,100.00	1,043,250	54.7%
RMI	3,500,000.00	6,550,000.00	10,050,000	4,642,000.00	5,408,000	53.8%
Personal emolument	3,948,000.00	3,950,000.00	7,898,000	3,821,005.00	4,076,995	51.6%
Admin cost	987,000.00		7,898,000	1,348,860.00	6,549,140	82.9%
Activity	1,050,000.00	980,000.00	2,030,000	489,800.00	1,540,200	75.9%
Medical and insurance	455,000.00		455,000.00	14,800.00	440,200	96.7%
main Account- infra	0		0	0	-	#DIV/0!
	0		0			#DIV/0!
					-	
(3) FEES CHARGED ON PARENTS					-	
Personnel emoluments	0		0	0		
Repairs and maintenance	670,500.00	2,220,000.00	2,890,500	1,440,765.00	1,449,735	50.2%
Local transport / travelling	696,508.00	1,550,000.00	2,246,508	923,940.00	1,322,568	58.9%
ectricity and water	1,973,510.00		1,973,510	590,708.00	1,382,802	70.1%
Medical	0		0	0	-	#DIV/0!
Administration costs	601,325.00	2,450,890	3,052,215	1,372,159.00	1,680,056	55.0%
Activity	52,875.00	1,250,000.00	1,302,875	450,060.00	852,815	65.5%
SMASSE	0		0		-	#DIV/0!
Fee on Boarding Equipment and Stores	8,275,140.00	15,550,985.00	23,826,125	9,039,472.00	14,786,653	62.1%
					-	#DIV/0!
OTHER INCOME					-	#DIV/0!
LUNCH	2,068,800.00	8,050,000.00	10,118,800	3,501,432.00	6,617,368	65.4%
Electricity, water & C					-	#DIV/0!
LT&T					-	#DIV/0!
Repairs and Maintenance					-	#DIV/0!
Personal Emoluments BOM TEACHERS	1,592,840.00	3,500,000.00	5,092,840	2,005,370.00	3,087,470	60.6%
Personal Emoluments					-	#DIV/0!
Admin					-	#DIV/0!
ID	32,000.00	980,850.00	1,012,850	85,000.00	927,850	91.6%
Boresha Sacco					-	#DIV/0!
					-	#DIV/0!
0					-	#DIV/0!

Income from farming activities-farm	-		0	44,420.00	(44,420)	#DIV/0!
Bank interest	-					
Bursary						
ID						
Fee for hire of ground and equipment						
Income from grants and donations-Bursary*	-					
Damages						
TOTAL INCOME					-	
(1) EXPENDITURE FOR TUITION						
Text books						
Exercise books						
Laboratory equipments and apparatus						
Teaching/learning materials						
chalks						
Internal exams						
Reference books						
Bank charges					-	
					-	
					-	
					-	
PAYMENTS FOR OPERATIONS					-	
EWC						
LT @T						
RMI transfer						
Personal emolument						
Admin cost						
Activity						
Medical						
Insurance						
#REF!						
#REF!						
Bank charges						
Acquisition of Assets						
0						
BOARDING AND						
0						
Uniforms						
Bus hire						
Activity						
LUNCH EXPENCES						
Personnel emoluments						
Special diet						
Repairs and maintenance & Improvements						
Local transport / travelling						
Electricity and water						
RMI Transfer						
Administration costs						
Bursaries						

[illegible] Charges						
[illegible]er fee						
Operation						
ID						
Farm inputs						
Tution Expenses						
#REF!						
Acquisition of Assets						
TOTAL						

I. NOTES TO THE FINANCIAL STATEMENTS

CAPITATION GRANT FOR TUITION

		2021-2022	2020-2021
		KSH	KSH
Text books		-	-
Exercise books		1,193,548.70	275,531.60
Laboratory equipments and apparatus		477,419.50	220,425.30
Teaching/learning materials		348,480.15	183,687.75
Chalks		23,871.05	36,737.55
Internal exams		214,838.65	45,921.95
Reference books		119,354.85	156,134.60
Teacher Guides		9,584.50	-
Total		**2,387,097.40**	**918,438.75**

CAPITATION GRANT FOR OPERATIONS

		2021-2022	2020-2021
EWC		660,147.00	409,379.00
LT @T		1,045,962.20	279,708.45
RMI		3,232,000.00	2,467,500.00
Personal emolument		4,183,637.10	1,854,009.70
Admin cost		1,129,759.10	512,528.60
Activity		-	246,147.00
Medical and insurance		148,800.00	114,090.00
Main Account		-	-
main Account- infra		-	-
Total		**10,400,305.40**	**5,883,362.75**

PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

		2021-2022	2020-2021
BES/Lunch programme		10,100,390.00	4,336,178.00
Arrears		-	-
EWC		1,841,501.00	-
LT@T		568,287.00	-
ACTIVITY		146,460.00	24,360.00
ADMIN COSTS		890,473.00	-
Personal emolument		-	302,005.00
Total		**13,547,111.00**	**4,662,543.00**

OTHER RECEIPTS – SCHOOL FUND ACCOUNT

		2021-2022	2020-2021
LUNCH		3,239,526.00	1,284,984.00
Electricity, water & C		-	324,459.00
LT&T		-	840,010.00
Repairs and Maintenance		1,245,076.00	327,457.00
Personal Emoluments BOM TEACHERS		-	-
Personal Emoluments		1,455,094.00	-
Admin		-	237,840.00
ID		57,880.00	-

Boresha Sacco	-	2,300,000.00
Dameges	-	-
Income from farming activities-farm	-	-
Bank interest	-	-
Bursary	4,241,585.00	718,500.00
ID	-	1,600.00
Fee for hire of ground and equipment	-	-
Income from sale of Bore Hole water	-	-
PA Donations , School Van project	-	-
Income from grants and donations*-Bursary	-	-
Damages	-	-
Total	**10,239,161.00**	**6,034,850.00**

PAYMENTS FOR TUITION

	2021-2022	2020-2021
Text books	-	-
Exercise books	1,026,980.00	213,165.00
Laboratory equipments and apparatus	696,080.00	418,455.00
Teaching/learning materials	348,335.00	78,470.00
chalks	38,750.00	7,190.00
Internal exams	214,760.00	12,100.00
Reference books	93,984.00	102,900.00
Bank charges	-	-
Exam and assess	-	-
Teacher Guides	9,568.00	-
Total	**2,428,457.00**	**832,280.00**

PAYMENTS FOR OPERATIONS

	2021-2022	2020-2021
EWC	527,975.00	333,942.00
LT @T	865,100.00	366,650.00
RMI transfer	-	-
Personal emolument	3,821,005.00	1,907,622.00
Admin cost	1,348,860.00	511,475.00
Activity	489,800.00	240,710.00
Medical	14,800.00	283,540.00
Welfare	-	-
Insurance	-	-
Bank charges	-	-
Acquisition of Assets	2,235,300.00	2,465,000.00
TOTAL	**9,302,840.00**	**6,108,939.00**

BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
Uniforms	-	-
Bus hire	-	-
Activity	450,060.00	84,350.00
LUNCH EXPENCES	3,501,532.00	1,751,074.00
BES	9,039,472.00	3,674,518.00
Personnel emoluments	2,005,370.00	855,400.00
Special diet	-	-
Repairs and maintenance & Improvements	1,440,765.00	113,155.00

Local transport / travelling		923,940.00	231,500.00
Electricity and water		590,708.00	292,950.00
RMI Transfer		-	-
Administration costs		1,372,159.00	337,132.00
Bursaries		4,241,585.00	718,500.00
Bank Charges		-	-
Tender fee		26,000.00	21,000.00
Operation		-	-
ID		85,000.00	-
Hire of fBoresha Sacco		-	3,230,000.00
Farm inputs		44,420.00	-
Tution Expenses		-	-
Acquisition of Assets		-	-
TOTAL	-	**23,721,011.00**	**11,309,579.00**

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among*

BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Num	2021-2022	2020-2021
Tuition Account		28,399.55	69,759.15
Operations Account		(87,123.85)	1,311,062.75
School Fund Account/Boarding		2,293,472.45	582,000.45
Savings Account		-	
Income generating activities Account-School Vn Project		-	-
Infrastructural Account		3,524,560.00	163,060.00
Farm Account		-	-
Total		**5,759,308.15**	**2,125,882.35**

CASH IN HAND

Description		**2021-2022**	**2020-2021**
Tuition Account		-	-
Operation Account		-	-
School Fund account		-	180.00
Total		-	**180.00**

SHORT TERM INVESTMENTS

Description		**2021-2022**	**2020-2021**
Cooperative shares		-	-
Treasury Bills		-	-
Fixed deposit		-	-
Equity stock		-	-
Other investments		-	-
Total		-	-

ACCOUNTS RECEIVABLE

Description		**2021-2022**	**2020-2021**
Fees arrears		**10,510,611.00**	**13,575,343.00**

Other non-fees receivables	-	-
Salary advances	-	-
Imprest	81,000.00	70,000.00
Total	**10,591,611.00**	**13,645,343.00**

3,053,732.00

[Include an ageing of the fees / non fees arrears below]

Description	**2021-2022**	**2020-2021**
Fees arrears for current year-2022	-	1,378,648.00
Fees arrears for the previous year-	-	-
Recovered	(3,064,732.00)	(293,504.00)
Fees arrears for prior periods (over two years)	13,575,343.00	12,490,199.00
Total	**10,510,611.00**	**13,575,343.00**

Description	**2021-2022**	**2020-2021**
non - Fees arrears for current year	-	
Non- Fees arrears received in the year	-	
Non - Fees arrears for the previous year-2019	-	
Non- Fees arrears for prior periods (over two yrs)	-	
Total	-	

ACCOUNTS PAYABLE

Description	**2021-2022**	**2020-2021**
Trade creditors (See ageing below and appendix 1)	1,989,980.00	3,368,035.00
Prepaid fees	1,024,722.00	188,520.00
Retention monies	-	-
Total	**3,014,702.00**	**3,556,555.00**

541,853.00

[Include an ageing of the creditor's arrears below]

Description	**2021-2022**	**2020-2021**
Trade creditors for the current year	-	2,200,175.00
Trade creditors paid during the year	(1,378,055.00)	(729,380.00)
Trade creditors for prior periods (over two years)	3,368,035.00	1,897,240.00
Total	**1,989,980.00**	**3,368,035.00**

FUND BALANCE BROUGHT FORWARD

Description	**2021-2022**	**2020-2021**
Bank balances	2,125,882.35	2,373,494.85
Cash balances	180.00	-
Short Term Investments-Caution	-	-
Receivables	13,645,343.00	12,490,199.00
Payables	(3,556,555.00)	(1,897,240.00)
Total	**12,214,850.35**	**12,966,453.85**

Other important disclosure notes

Non-current Liabilities Summary

Description	**2021-2022**	**2020-2021**

	Bank loan(s)		-	
	Outstanding Leases		-	
	Hire purchase		-	
	Gratuity and leave provision		-	
	Total		-	

Biological assets

	Description	Numbers	2021-2022	2020-2021
	Cattle		-	
	Goats		-	
	Pigs		-	
	Trees		-	
	Coffee or tea plantation		-	
	Poultry		-	
	Total		-	

Borrowings

	Description		2021-2022	2020-2021
	a) Borrowings		-	
	Borrowing at beginning of the year		-	
	Borrowings during the year		-	
	Repayments of during the year		-	
	Balance at end of the year		-	

1 Stock/ Inventory

	Description		2021-2022	2020-2021
	Stock/Inventory		-	
	Stock/ inventory at beginning of the year		-	
	Stock/ inventory purchased during the year		-	
	Stock/ inventory issued during the year		-	
	Balance at end of the year		-	

TRIAL BALANCE AS AT 30TH JUNE 2022					
		DR	**CR**		
Cash and Cash equivalents					
	Bank Balances	5,759,308.15			
	Cash Balances	-			
	Short term investments	-			
	Receivables	10,591,611.00			
Payments					
	Payments for Tuition	2,428,457.00			
	Payments for operations	9,302,840.00			
	Boarding and school fund payments	23,721,011.00			
Receipts	Capitation grants for tuition		2,387,097.40		
	Capitation grants for operations		10,400,305.40		
	School Fund Income- Parents' Contributions		13,547,111.00		
	School Fund Income- Other receipts		10,239,161.00		-
	Proceeds from borrowings				
	Payables		3,014,702.00		-
Prior Year Adjustment					
Fund Balance b/f			12,214,850.35		
TOTAL		51,803,227.15	51,803,227.15		-