

REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

KIJABE BOYS' HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

KIAMBU COUNTY

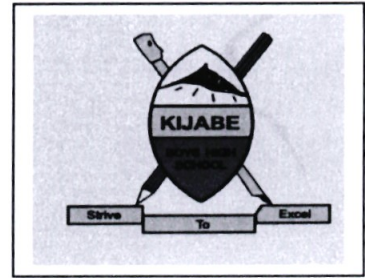
THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 24 JUN 2026 DAY: Wednesday

TABLED BY:	Hon. Owen Baya (Deputy Leader of the Majority Party)
CLERK-AT THE-TABLE:	Anastacia



Revised 30th June 2025.



Kijabe Boys Secondary/High School
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

**Transitional Financial Statements Prepared under the International Public
Sector Accounting Standards (IPSAS)**

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Lari Sub-County.

The school was registered in 04/2016 under registration number 22800500164 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 568 number of students as at 30th June 2025. It has 13 streams and 40 teachers of which one teacher is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr James Kagai	Chairman	11/3/2025
2	Mr James Karanja	Secretary- Principal	11/3/2025
3	Mr Amos Kibaru	Member	11/3/2025
4	Mrs Cecilia W Kahoro	Member	11/3/2025
5	Mr Solomon N Kiarie	Member	11/3/2025
6	Mr Timothy Muita	Member	11/3/2025
7	Mr Peter Kirugu	Member	11/3/2025
8	Douglas Njoroge	Member – Rep CEB	11/3/2025
9	Margaret Githuku	Member Rep Teachers	11/3/2025
10	1. James Kagai	3 Members - Sponsor	11/3/2025
	2. Margaret Wambui Kagwe		11/3/2025
	3. Peter Kiragu		11/3/2025
11	Amos Kibaru	Member - Community	11/3/2025
12	Adv William Okumu	Member Special Needs	11/3/2025
13	Samuel Ndumbi Mwangi	Rep Students	11/3/2025

The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref :	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. James kagai 2. James Karanja 3. Justus Muthama 4. Amos Kibaru 5. Solomon Kiarie	Chairman Secretary Member /PA Chair	3 out of 4
2	Audit Committee	1. Solomon Kiarie 2. Peter Kirugu 3. Amos Kibaru	Chair Member Member	3 out of 4
3	Finance, procurement and general purposes Committee	1. Solomon Kiarie 2. Peter Kirugu 3. Amos Kibaru	Chair Member Member	5 out 4
4	Academic Committee	1 Timothy Muita 2 Cecilia Kahoro 3 Margaret Githuku 4. Judith Maina 5. Dr James Kahura	Chair Member Member Member Member	2 out of 3

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5	Development Committee	1.Amos Kibaru 2. Douglas Njoroge 3. Charles Gatundu 4.Peter Kirugu 5.Adv. Williamu Okumu	chair	2 out of 3
6	Discipline and welfare Committee	1 Dr Margaret Wambui 2 Adv. William Okumu 3 Justus Muthama 4 Prof Margaret Wangombe 5. Dr Gachahi	Chair	3 out of 4
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June, 2025 the school's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	James Kuria Karanja	TSC No. 361282
2	Deputy Principal	Moses Mwaura Kabinga	TSC No.359265
3	School Bursar	Antony Maina	ICPAK No.28311
4	Other (specify)		

(e) Schools contacts

Post Office Box: 50 (00220) Kijabe
Telephone: 07112540575
E-mail: kijabehigh@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The school operated 4 number of bank accounts in the following banks

Name of Bank: Kenya Commercial Bank
Branch: Githunguri
Account Number: 1105787842

Name of Bank: Kenya Commercial Bank
Branch: Limuru
Account Number 1102190985

Name of Bank: Kenya Commercial Bank
Branch: Limuru
Account Number: 1102172065

Name of Bank: Kenya Commercial Bank
Account Number 1104416441

Name of Bank: Kenya Commercial Bank
Branch Limuru
Account Number 1271352575
MPESA Pay Bill No. 966348 attached to 1271352575

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Annual Report and Financial Statements For the year ended 30th June 2025

g. Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

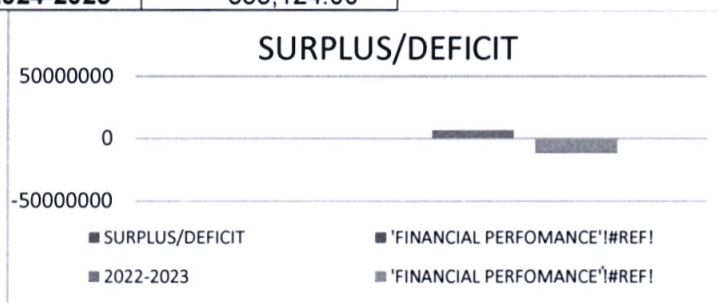
3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

SURPLUS/DEFICIT

2022-2023	6,136,831.00
2023-2024	(12,079,065.00)
2024-2025	333,124.00

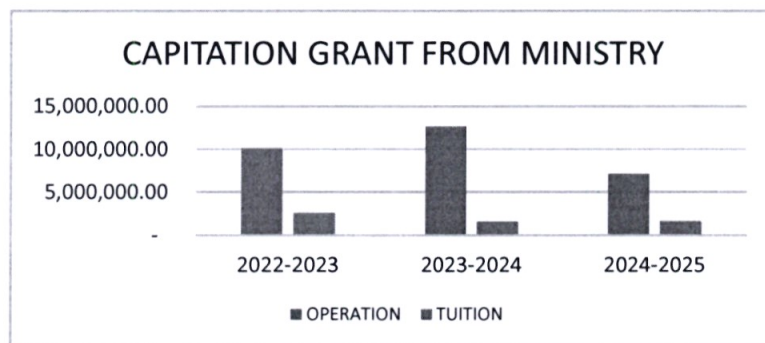


Capitation grants from the Ministry of Education for the last three years

CAPITATION GRANT FROM MINISTRY

	OPERATION	TUITION
2022-2023	10,106,774.00	2,535,185.00
2023-2024	12,631,458.00	1,541,846.00
2024-2025	7,146,120.00	1,649,217.00

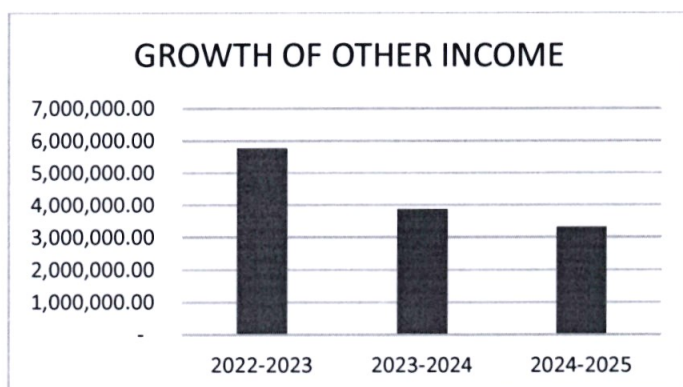
RATIO OF CAPITATION GRANT PER STUDENT			
YEAR	GRANT	NO OF STUDENTS	PER STUDENT
2022-2023	12,641,959.00	900	14,046.62
2023-2024	14,173,304.00	1050	13,498.38
2024-2025	8,795,337.00	560	15,705.96



A three-year overview of growth of other income(s) earned by the school

GROWTH OF OTHER INCOME

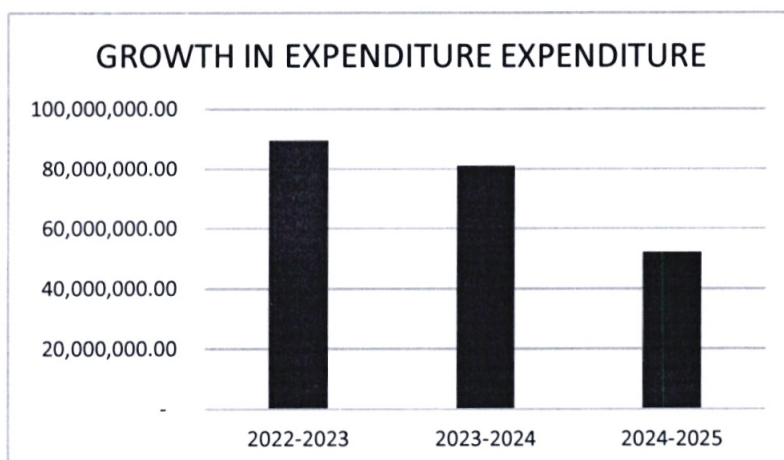
YEAR	INCOME
2022-2023	5,772,035.00
2023-2024	3,873,038.00
2024-2025	3,307,749.00



A three-year overview of growth in expenditure of the school

GROWTH IN EXPENDITURE

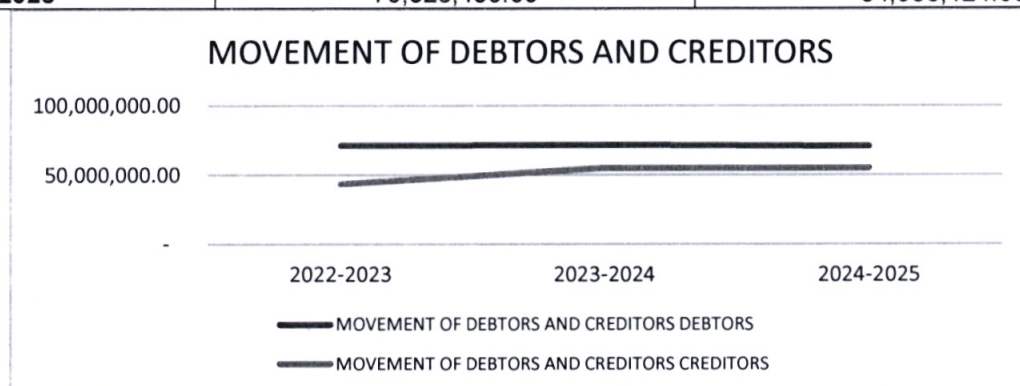
YEAR	EXPENDITURE
2022-2023	89,478,253.00
2023-2024	81,030,363.00
2024-2025	52,072,488.00



Movement of debtors and creditors of the school over the last three years

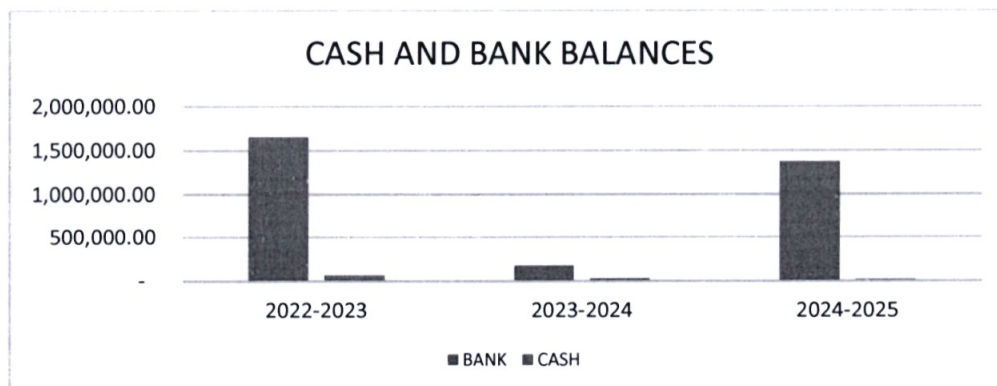
MOVEMENT OF DEBTORS AND CREDITORS

YEAR	DEBTORS	CREDITORS
2022-2023	71,054,826.00	43,742,853.00
2023-2024	71,783,577.00	55,036,688.00
2024-2025	70,826,459.00	54,936,124.00



CASH AND BANK BALANCES

YEAR	BANK	CASH
2022-2023	1,652,926.00	59,148.00
2023-2024	171,994.00	26,100.00
2024-2025	1,371,817.00	15,955.00



b) Teacher to Student ratio:

S/n	item	count
1	Teacher student ratio	1:18
2	No of teachers recruited and posted	1
3	No of teachers transferred	4
4	No of teacher retired	0

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Annual Report and Financial Statements For the year ended 30th June 2025

5	No of teachers employed by tsc	40
6	No teacher employed by BOM	1
7	No of teachers posted	0

Subject combination	Current no of teachers per subject	Appropriate Number of Teachers per subject	Shortage of teachers
ENGLISH	6	7	1
KISWAHILI	7	7	0
MATHEMATICS	9	10	1
BIOLOGY	5	5	0
PHYSICS	7	6	0
CHEMISTRY	8	7	0
HISTORY	4	4	1
GEOGRAPHY	2	4	1
CRE	6	6	1
COMPUTER	0	3	3
BUSINESSSTUDIES	3	3	1
PE	0	1	1
AGRICULTURE	1	3	2

c) The mean score in the 2024 KCSE:

YEAR	MEAN SCORE	MEAN GRADE	DEV	CANDIDATURE	UNIVERSITY ENTRY	Mean Target	Comment
2022	5.820	C		206	69	7.0	Target not met
2023	5.221	C-	-0.599	244	66	7.2	Target not met
2024	5.641	C	0.419	206	71	6.9	Target not met

Number of Candidates in the 2025 KCSE:

YEAR	NO OF CANDIDATES
2022	206
2023	244
2024	206

(Kijabe Boys High School)

Annual Report and Financial Statements For the year ended 30th June 2025

d) The capacity of the school:

S/N	ITEM	CAPACITY	Current enrolment (2025)
1	Dormitories	1260	556
2	Dining Hall	1000	556
3	Laboratories	200	556
4	Toilets/Bathrooms	1000	556
5	Classes	1200	556
6	library	20	556

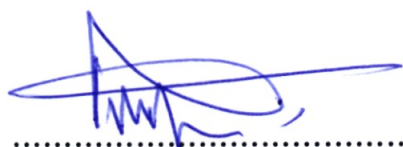
(Kijabe Boys High School)

Annual Report and Financial Statements For the year ended 30th June 2025

e) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time



.....
AYUB NJENGA.

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of (*Kijabe Boys High School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

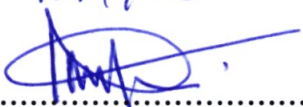
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....


Name: James Kagai

Designation: Chairman, School Board of Management

Date: 10/4/26

.....


Name: Ayub Njenga

Designation: School Principal & Secretary to Board of Management

Date: 10/4/26

.....


Name: Antony Njoroge Maina

Designation: Bursar/ Finance Officer

Date: 9/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIJABE BOYS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Kijabe Boys' High School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of statement of financial performance, statement of cash flows and statement of comparison of budget and actual amounts for

the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Kijabe Boys' High School at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with the Public Finance Management Act, 2012, Basic Education Act, 2013 and The National Treasury and Economic Planning Circular No. 3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies in the Statement of Assets and Liabilities

Review of the statement of assets and liabilities revealed that the net financial assets reflected an amount of Kshs.(773,492) and Net assets reflected an amount of Kshs.17,278,107, resulting in an unexplained variance of Kshs.18,051,599.

In the circumstances, the accuracy and completeness of the statement of assets and liabilities as at 30 June, 2025 could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.33,776,698 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.22,274,710 or 66% which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the recoverability of the receivables balance of Kshs.33,776,698 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kijabe Boys' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.92,902,100 and Kshs.52,405,612 respectively, resulting in an under-funding of Kshs.40,496,488 or 44% of the budget. However, the School spent an amount of Kshs.52,072,488 against actual receipts amounting to Kshs.52,405,612 resulting in an under-utilization of Kshs.333,124 or 1 % of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page iii to xiv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit

or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects boarding and school fund payments amount of Kshs.43,007,710 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.771,115 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.771,115 could not be confirmed.

2. Under Funding of Capitation Grants

The statement of financial performance reflects capitation grants for tuition, capitation grants for operations and capitation grants for infrastructure amounts of Kshs.1,649,217, Kshs.5,490,627 and Kshs.1,460,000 respectively as disclosed in Note 1, Note 2 and Note 3 to the financial statements. During the financial year, National Education Management Information System (NEMIS) reported an average total number of five hundred and eighty nine (589) students while the School enrolment records indicated an average total number of six hundred and eighty eight (688), resulting in unexplained variance of ninety nine (99) students. As a result of the variances, the School was under funded by an amount of Kshs.1,897,117.

In the circumstances, the under-funding of the School may have affected service delivery to the students.

3. Long Outstanding Payables

The statement of assets and liabilities as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.35,937,962. Included in the balance are trade payables balance of Kshs.31,371,803 which further included Kshs.8,461,291 or 27% that had been outstanding for more than two (2) years, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

5. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of financial performance reflects infrastructure grants amount of Kshs.1,460,000 as disclosed in Note 3 to the financial statements from the Ministry of Education credited in the operations bank account. However, the Kshs.1,460,000 was not transferred to infrastructure account within fifteen (15) days of receipt in the operations account contrary to The Ministry of Education Circular Ref. No. MOE.HQS/3/13/3 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstance, Management was in breach of the law.

6. Unapproved Fees on Parents Association Support Programme

Review of the school fee structure revealed that the School charged fees that were not in conformity with the fee structure approved by the Cabinet Secretary. It was observed that whereas the approved annual fee per student was Kshs.40,535, Management charged Kshs.62,350 for form two (2) and form four (4) students and Kshs.71,005 for form three (3) students without obtaining written authorization from the Cabinet Secretary, contrary to Regulations 44 and 45 of the Basic Education Regulations, 2015.

In the circumstances, Management was in breach of the law.

7. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 2 February, 2026 instead of the statutory deadline of 31 August, 2025. This was contrary to The National Treasury Circular No AG.3/88 Vol. VII (41) of 4 December, 2024 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

8. Non-Deduction of Capacity Building Levy

Review of procurement contracts revealed that the School did not deduct and remit the 0.03% Public Procurement Capacity Building Levy on signed procurement contracts as required under Paragraph 3(1) of the Public Procurement Capacity Building Levy Order, 2023. Further, no register was maintained for contracts subject to the levy and no evidence of remittance to the relevant authority was provided.

In the circumstances, Management was in breach of the law.

9. Failure to Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

10. Non-Compliance with Staff Diversity Requirements

Review of staff records revealed that the School had a staff establishment of 28 officers, out of which 22 were male and 6 were female, contrary to Section 7(1) of the National Cohesion and Integration Act, 2008 which provides that not more than two-thirds of staff shall be of the same gender. Further review revealed that 14 officers, representing 50% of the staff, were drawn from one ethnic community, contrary to Section 7(2) of the National Cohesion and Integration Act, 2008 provides that not more than one-third of staff shall be from the same ethnic community. In addition, the School had not employed any person with disability, contrary to Section 13 of the Persons with Disabilities Act, 2003 which requires that at least five percent of positions in public institutions be reserved for persons with disabilities.

In the circumstances, Management was in breach of the law.

11. Use of Asbestos Roofing Materials

The fourth schedule of the Environmental Management and Coordination (Waste Management) Regulations, 2006 classifies materials containing asbestos as hazardous and potentially carcinogenic. Physical inspection of the School facilities revealed that eight (8) staff houses, the administration block, and three (3) dormitories, 2 laboratories and the library with asbestos roofings. This is contrary to Ministry of Environment, Climate Change and Forestry circular Ref: MEF/EMC/1/1 dated 23 August, 2024 that directed on the removal of asbestos roofing by Government agencies including offices, houses and learning institutions' premises as a means of providing a clean, safe, healthy and sustainable environment.

In the circumstances, the School poses a health risk to the students and staff with the continued deterioration of the roofing.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Reports

During the year under review, Management did not provide for audit verifications any evidence of internal auditors' reasonable assurance through the audit committee on the state of risk management, control and governance within the organization that was undertaken by internal auditors.

In the circumstances, the effectiveness of the internal controls and risk management instituted by Management, could not be confirmed.

2. Lack of a Disaster Recovery Plan

The school had not established disaster recovery and business continuity plans to support the identification, prevention, and mitigation of potential risks and disruptions. As a result, the institution lacks a structured framework to ensure continuity of operations in the event of disasters or unforeseen interruptions, thereby exposing it to operational and financial risks.

In the circumstances, effectiveness of internal controls on existence of data confidentiality, integrity and availability could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gatundu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

6. Statement of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	1,649,217.00	2,007,342.00
Government grants for operations	2	5,490,627.00	6,613,482.00
Government Grants for infrastructure	3	1,460,000.00	3,206,000.00
School fund income- parents' contributions	4	39,526,526.00	46,865,005.00
Miscellaneous incomes	5	3,307,749.00	3,861,642.00
Total Revenue		51,434,119.00	62,553,471.00
Expenditure			
Tuition	6	1,290,368.00	1,457,700.00
Operations	7	6,068,970.00	7,829,967.00
Infrastructure	8	-	1,011,292.00
Boarding and school fund	9	43,007,710.00	69,202,923.00
Total Expenditure		50,367,048.00	79,502,128.00
Surplus/Deficit		1,067,071.00	(16,948,657.00)

The school financial statements were approved on August 2025 and signed by:



Name: James Kagai

Chair BOM

Date: 18/4/26



Name: Ayub Njenga
School Principal/ Secretary to
BOM

Date: 15/4/26



Name: Antony Maina

Bursar/ Finance Officer

Date: 9/4/2026

7. Statement of Assets and Liabilities as At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,371,817.00	171,994.00
Cash balances	11	15,955.00	26,100.00
Short term investments	12	-	-
Total cash and cash equivalent		1,387,772.00	198,094.00
Account's receivables	13	33,776,698.00	34,972,359.00
Total financial assets (a)		35,164,470.00	35,170,453.00
Financial liabilities			
Accounts payables	14	35,937,962.00	35,372,241.00
Total Financial Liabilities (b)		35,937,962.00	35,372,241.00
Net financial assets (a-b)		(773,492.00)	(201,788.00)
Represented by			
Accumulated fund b/fwd	15	3,553,474.00	(5,657,311.00)
Surplus/deficit for the year		1,775,482.00	(16,948,657.00)
Net Assets		17,278,107.00	22,605,968.00

The school's financial statements were approved on August 2025 and signed by:

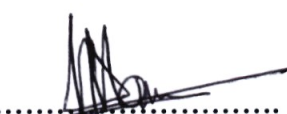

Name: James Kagai

Chair BOM

Date: 10/4/26


Name: Ayub Njenga
School Principal/ Secretary to
BOM

Date: 10/4/26


Name: Antony Maina

Bursar/ Finance Officer

Date: 9/4/2026

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,649,217.00	1,541,846.00
Government grants for operations		7,146,120.00	12,631,458.00
Government grants for infrastructure		776,000.00	898,000.00
School fund income- parents contributions/ fees		34,403,334.00	56,712,428.00
Other income		9,982,041.00	-
Total receipts		53,956,712.00	71,783,732.00
Payments			
Cash outflows for tuition		1,997,298.00	1,526,758.00
Cash outflows for operations		7,842,142.00	12,426,296.00
Cash outflows for infrastructure		775,524.00	1,011,292.00
Cash outflows Boarding/lunch and school fund payments		33,204,468.00	58,333,366.00
Cash outflows Income Generating		8,947,602.00	-
Total payments		52,767,034.00	73,297,712.00
Net cash inflow/outflow from operating activities		1,189,678.00	(1,513,980.00)
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		1,189,678.00	(1,513,980.00)
Cash and cash equivalent at beginning of the FY		198,094.00	1,712,074.00
Cash and cash equivalent at end of the FY		1,387,772.00	198,094.00

(Kijabe Boys High School)

Annual Report and Financial Statements For the year ended 30th June 2025

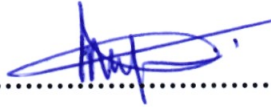
The school's financial statements were approved on August 2025 and signed by:



.....
Name: James Kagai

Chair BOM

Date: 10/4/26



.....
Name: Ayub Njenga
School Principal/ Secretary to BOM

Date: 15/4/28



.....
Name: Antony Maina

Bursar/ Finance Officer

Date: 9/4/2028

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	3,027,600.00	500,000.00	3,527,600.00	1,649,217.00	47%
Total	3,027,600.00	500,000.00	3,527,600.00	1,649,217.00	47%
(2) Capitation Grant on Operations					
Personnel Emoluments	2,961,000.00	-	2,961,000.00	-	0%
Repairs And Maintenance	1,523,450.00	-	1,523,450.00	900,000.00	59%
Local Transport / Travelling	1,692,000.00	-	1,692,000.00	-	0%
Electricity And Water	1,692,000.00	-	1,692,000.00	-	0%
Medical	4,800,000.00	-	4,800,000.00	-	0%
Administration Costs	2,736,000.00	-	2,736,000.00	-	0%
Activity	731,250.00	-	731,250.00	391,323.00	54%
Medical/Insurance/Nhif	-		-	683,082.00	0%
Infrastructure	-	-	-	1,120,000.00	0%
others	-			4,051,715.00	0%
Total	16,135,700.00	-	16,135,700.00	7,146,120.00	44%

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement Fund	2,000,000.00	-	2,000,000.00	776,000.00	39%
Total	2,000,000.00	-	2,000,000.00	776,000.00	39%
(4) Fees Charged on Parents		-			
Personnel emoluments	4,001,400.00	2,300,000.00	6,301,400.00	5,228,161.00	83%
Repairs and maintenance	1,800,000.00	-	1,800,000.00	1,018,981.00	57%
Local transport / travelling	2,106,900.00	-	2,106,900.00	1,234,338.00	59%
Electricity and water	2,373,300.00	-	2,373,300.00	1,972,303.00	83%
Medical	-	-	-	264,677.00	0%
Administration costs	3,128,400.00	-	3,128,400.00	1,374,183.00	44%
Activity	225,000.00	-	225,000.00	-	0%
Fee on Boarding Equipment and stores	22,846,500.00	21,000,000.00	43,846,500.00	28,411,458.00	65%
bank charges/interests			23,300.00	22,425.00	0%
Total	36,481,500.00	23,300,000.00	59,804,800.00	39,526,526	33%
5 Miscellaneous Incomes					
Rent Income-Main Account	-	-	-	379,658.00	0%
Income From Farming Activities	3,500,000.00	-	3,500,000.00	196,233.00	6%
Insurance compensation	2,500,000.00	-	2,500,000.00	-	0%
Income from bakery	1,600,000.00		1,600,000.00	-	0%
income from bus hire	-		-	230,200.00	0%
Damages			-	221,809.00	0%
refund			-	18,000.00	0%
Bursary	2,600,000.00		2,600,000.00	1,219,500.00	47%
Uniform	1,200,000.00		1,200,000.00	956,069.00	80%
Donation			-	-	0%
Clubs			-	17,000.00	0%
Tenders	34,000.00	-	34,000.00	-	0%
Esp				69,280.00	0%
Total	11,434,000.00	-	11,434,000.00	3,307,749.00	15%
Total Income	69,078,800.00	23,800,000.00	92,902,100.00	52,405,612	32%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(6) Expenditure For Tuition					
Exercise Books	-	-	-	-	0%
Reference materials	-	-	-	-	0%
Laboratory Equipment	-	-	-	-	0%
Teaching / Learning Materials	3,959,360.00	-	3,959,360.00	1,289,656.00	33%
Internal Exams	-	-	-	-	0%
Bank Charges				712.00	0%
Total	3,959,360.00	-	3,959,360.00	1,290,368.00	33%
		-			
(7) Expenditure For Operations					
Personnel Emoluments	2,961,000.00	-	2,961,000.00	1,118,021.00	38%
Administration Cost	2,115,000.00	-	2,115,000.00	-	0%
Repairs , Maintenance & Improvements	1,500,000.00	-	1,500,000.00	81,642.00	5%
Local Transport / Travelling	1,692,000.00	-	1,692,000.00	-	0%
Electricity And Water	2,707,200.00	-	2,707,200.00	377,204.00	14%
Medical/nhif	280,800.00	-	280,800.00	514,265.00	183%
Activity Expenses	731,250.00	-	731,250.00	-	0%
bank charges	-	-	-	611.00	0%
infrastructure	-	-	-	560,000.00	0%
others	-	-	-	4,058,869.00	0%
Total	11,987,250.00	-	11,987,250.00	6,710,612.00	56%
(8) Expenditure For infrastructure					
Purchase of equipment	-	-	-	-	0%
Repair of Buildings	6,451,498.00	-	6,451,498.00	775,524.00	12%
Bank Charges	-	-	-	-	0%
Total	6,451,498.00	-	6,451,498.00	775,524.00	12%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	-	-	-	8,743,898.00	0%
Repairs And Maintenance & Improvements	690,300.00	2,850,000.00	3,540,300.00	1,824,761.00	52%
Local Transport / Travelling	660,600.00	2,950,000.00	3,610,600.00	1,763,146.00	49%
Electricity And Water	3,765,070.00	4,000,000.00	7,765,070.00	3,474,203.00	45%
Medical Expenses	568,200.00	-	568,200.00	2,355.00	0%

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs-Main Account	1,689,800.00	10,200,000.00	11,889,800.00	2,593,902.00	22%
Activity	658,700.00	-	658,700.00	943,584.00	143%
Expenses On income Generating Activities**Farm	278,500.00	-	278,500.00	6,400.00	2%
Expenses On income Generating Activities**Rent	-	-	-	1,300.00	0%
Expenses On income Generating Activities**Bus Hire	-	-	-	-	0%
Refund	1,523,337.00	-	1,523,337.00	10,550.00	1%
Bursary	-	-	-	1,127,300.00	0%
Clubs	-	-	-	37,700.00	0%
Smart Card	-	-	-	-	0%
Pocket Money	-	-	-	-	0%
Fees on Boarding Equipment and stores	38,812,185.00	-	38,812,185.00	21,824,539.00	56%
Tenders	-	-	-	-	0%
Bank charges	-	-	-	8,461.00	0%
Uniform	-	-	-	933,885.00	0%
Total	48,646,692.00	20,000,000	68,655,692.00	43,295,984.00	63%
Total Expenditure	71,044,800.00	20,000,000	87,094,440.00	52,072,488.00	57%

i-Underutilization (Below 90%) caused by huge indebttness of which it has to be met besides it not budgeted for.

ii-over utilization (Above 100%) as a result of needs to be met regardless of the underfunding and delayed fees payments from parents.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	1,649,217.00	2,007,342.00
Others (specify) *	-	-
Total	1,649,217.00	2,007,342.00

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	-	2,843,797.00
Repairs And Maintenance	900,000.00	1,653,371.00
Local Transport / Travelling	-	264,539.00
Electricity And Water	-	330,674.00
Medical	-	396,809.00
Administration Costs	-	727,483.00
Activity	391,323.00	396,809.00
Medical/Insurance/Nhif	420,000.00	
Infrastructure	1,120,000.00	
others	2,659,304.00	
Total	5,490,627.00	6,613,482.00

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement Fund	1,460,000.00	3,206,000.00
Total	1,460,000.00	3,206,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	5,228,161.00	4,154,832.00
Repairs and maintenance	1,018,981.00	1,645,006.00
Local transport / travelling	1,234,338.00	1,970,495.00
Electricity and water	1,972,303.00	2,039,153.00
Medical	-	-
Administration costs	1,374,183.00	1,997,855.00
Activity	264,677.00	200,615.00
Fee on Boarding Equipment and stores	28,411,458.00	34,575,017.00
P.A levies*	-	282,032.00
bank charges/interests	22,425.00	
Total	39,526,526.00	46,865,005.00

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income-Main Account	379,658.00	641,650.00
Income From Farming Activities	196,233.00	251,960.00
Insurance composition	-	-
Income from bakery	-	-

(Kijabe Boys High School)

Annual Report and Financial Statements For the year ended 30th June 2025

income from bus hire	230,200.00	69,000.00
Damages	221,809.00	717,558.00
refund	18,000.00	67,143.00
Bursary	1,219,500.00	842,000.00
Uniform	956,069.00	1,166,386.00
Donation	-	35,000.00
Clubs	17,000.00	37,945.00
Tenders	-	33,000.00
esp	69,280.00	-
Total	3,307,749.00	3,861,642.00

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	-	110,000.00
Reference materials	-	744,790.00
Laboratory Equipment	-	601,534.00
Teaching / Learning Materials	1,289,656.00	-
Internal Exams	-	-
Bank Charges	712.00	1,376.00
Total	1,290,368.00	1,457,700.00

7.Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	1,118,021.00	5,891,037.00
Administration Cost	-	573,541.00
Repairs , Maintenance & Improvements	-	429,200.00
Local Transport / Travelling	-	220,000.00
Electricity And Water	377,204.00	382,907.00
Medical/nhif	105,650.00	108,458.00
Activity Expenses	408,615.00	224,824.00
bank charges	611.00	-
infrastructure	-	
others	4,058,869.00	
Total	6,068,970.00	7,829,967.00

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Purchase of equipment	-	652,376.00
Repair of Buildings	-	358,790.00
Bank Charges	-	372.00
Total	-	1,011,538.00

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	8,743,898.00	8,534,481.00
Repairs And Maintenance & Improvements	1,824,761.00	3,550,712.00
Local Transport / Travelling	1,474,872.00	3,175,417.00
Electricity And Water	3,474,203.00	7,118,405.00
Medical Expenses	2,355.00	210,437.00
Administration Costs-Main Account	2,593,902.00	9,982,613.00
Activity	943,584.00	1,525,223.00
Expenses On income Generating Activities**Farm	6,400.00	271,084.00
Expenses On income Generating Activities**Rent	1,300.00	
Expenses On income Generating Activities**Bus Hire	-	1,378,250.00
Refund	10,550.00	122,005.00
Bursary	1,127,300.00	792,000.00
Clubs	37,700.00	35,680.00
Smart Card	-	60,000.00
Pocket Money	-	4,600.00
Fees on Borading Equipments and stores	21,824,539.00	32,407,016.00
Tenders	-	35,000.00
Bank charges	8,461.00	-
Uniform	933,885.00	
Total	43,007,710.00	69,202,923.00

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active		Kshs	Kshs
KCB - Tuition Account	Active	1102172065	(993.00)	29,068.00
KCB - Operations Account	Active	1102190985	57,433.00	753,456.00
KCB - Infrastructure Account	Active	1271352575	669.00	898,314.00
KCB - School Fund Account/Boarding	Active	1105787842	1,244,919.00	(1,596,270.00)
KCB - Savings Account	Active	1104416441	5,199.00	5,314.00
EQUITY- Account	Active	1110284828736	64,590.00	82,112.00
PAYBILL ACCOUNT	Active		-	-
TOTAL			1,371,817.00	171,994.00

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
KCB - School Fund Account/Boarding	15,954.00	26,100.00
EQUITY BANK	1.00	-
Total	15,955.00	26,100.00

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	33,776,698.00	34,972,359.00
Other Non-Fees Receivables		
Accommodation (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Salary Advance (list/schedule attached)	-	-
R/D Cheque (list/schedule attached)	-	-
Total	33,776,698.00	34,972,359.00

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,673,823.00	14%	6,828,165.00	20%
Between 1- 2 years	6,828,165.00	20%	5,480,333.00	16%
Between 2-3 years	5,480,333.00	16%	254,726.00	1%
Over 3 years	16,794,377.00	50%	22,409,135.00	64%
Total (should tie to note 13 a)	33,776,698.00	100%	34,972,359.00	100%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	31,371,803.00	30,950,964
Prepaid Fees	1,662,176.00	1,517,564.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	1,211,636.00	1,211,636.00
Caution money	1,567,336.00	1,567,336.00
Other payables (<i>specify</i>)	39,185.00	39,185.00
Clubs and societies	85,826.00	85,826.00
Total	35,937,962.00	35,372,241.00

(Kijabe Boys High School)

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14(b). Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	8,040,492.00	26%	20,789,474.00	67%
Between 1- 2 years	14,868,182.00	47%	9,232,700.00	30%
Between 2-3 years	4,958,793.00	16%	619,014.00	2%
Over 3 years	3,502,498.00	11%	309,506.00	1%
Total (should tie to note 14)	31,371,803.00	100%	30,950,694.00	100%

15. Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	171,994.00	1,652,925.00
Cash Balances	26,100.00	59,148.00
Short Term Investments	-	-
Receivables	34,972,359.00	22,409,135.00
Payables	(31,616,979.00)	(29,778,519.00)
Total	3,553,474.00	(5,657,311.00)

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

18 Non-current Liabilities Summary

Description	2024/2025	Insert Comparative FY2023/2024
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

19 Biological assets

Description	Numbers	2024/2025	2023/2024
		Kshs	Kshs
Cattle	14	2,880,000	2,880,000
Goats	0	0	0
Trees	3420	6,750,000	5,000,000
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (specify)		0	0
Total		9,630,000	7,880,000

20 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

Other important disclosure notes

21 Stock/ Inventory

Description	2024/2025	2023/2024
	Kshs	Kshs
Food stuffs	186,000.00	226,000.00
Lab consumables	0	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0
	0	0

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22 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

15/4/22

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Chege elctricals	1,705,503.00	2019	449,323.00	1,256,180.00	1,256,180.00	
Sub-total	1,705,503.00		449,323.00	1,256,180.00	1,256,180.00	
Supply of Goods						
1. Waruka Agencies	1,021,525.00	2019	550,000.00	471,525.00	471,525.00	
2. Ndumia group ltd	7,947,203	2019	6,236,174.00	1,711,029.00	3,747,203.00	
3. Engineer general supplies	7,260,000.00	2022	6,390,600.00	869,400.00	3,361,400.00	
4. Kgim services	5,549,463.00	2021	4,826,088.00	723,375.00	878,755.00	
5. Copycat Ltd	380,240.00	2020	99,992.00	280,248.00	380,248.00	
6. Lenga Enterprises	2,292,300.00	2021	1,752,800.00	539,500.00	539,500.00	
7. Kijabe Station Management	5,382,091.00	2021	2,745,780.00	2,636,311.00	3,700,888.20	
8.Gideon Mwaura	5,919,340.00	2021	5,319,540.00	599,800	967,640.00	
9.John Kinyua	3,460,847.00	2021	3033,868.00	426,979.00	566,979.00	
10.Amos Kabucho	189,000.00	2025	0	189,000.00	0	
11. Phormax enterprises	1,440,280.00	2018	981,344.00	458,936.00	385,980.00	

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
12. James Njoroge	749,200.00	2025	0	749,200.00	0	
13. Pemwa Security Ltd	256,000.00	2025	0	256,000.00	0	
14. Aquate investment	252,000.00	2019	52,000.00	200,000.00	252,000.00	
15. Primehood supplies	504,510.00	2018	229,330.00	275,180.00	275,010.00	
16. Margaret W. Chege	982,901.00	2018	655,121.00	327,780.00	485,724.00	
17. John Kariuki	87,700.00	2019	0	87,700	87,700.00	
18. Kirenga Bookshop	4,651,105.00	2018	3,447,982.00	1,203,123.00	1,024,096.00	
19. Dajohn Enterprises	1,919,040.00	2018	1,469,040.00	450,000.00	492,490.00	
20. Weaver Bird garments	1,967,040.00	2018	308,060.00	1,658,980.00	1,877,040.00	
21. Bookflayr publishers	193,250.00	2020	10,000.00	93,250.00	93,250.00	
22. Chinch Enterprises	1,629,404.00	2019	1,328,444.00	300,960.00	429,404.00	
23. Peris W. Kihara	9,114,550.00	2020	6,668,750.00	2,445,800.00	2,445,800.00	
24. Tap Education consultant	37,500.00	2022	0	37,500.00	37,500.00	
25. Giltech Fabricators Ltd	18,000.00	2020	0	18,000.00	18,000.00	
26. Spear sharp Ltd	58,870.00	2020	0	58,870.00	58,870.00	
27. Josman enterprises	595,693.00	2020	522,450.00	73,243.00	73,234.00	
28. James lique enterprises	1,297,480.00	2020	911,880.00	385,600.00	385,620.00	
29. Jacajo enterprises	3,813,028.00	2021	2,837,657	975,371.00	1,170,230.00	
30. B. M. Maina	3,871,352.00	2021	2,897,554.00	973,798.00	1,649,385.00	

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
31. Benson Kamau	27,000.00	2023	0	27,700.00	27,000.00	
32. DPL Festive	837,184.00	2023	477,594.00	359,590.00	837,184.00	
33. Favourite Stationers	53,200.00	2023	0	53,200.00	53,200.00	
34. Limuru Water	73,992.00	2022		476,435.00	73,992.00	
35. Wasomi cloud	279,900.00	2022	0	279,900.00	279,900.00	
36. County School activities levies	339,347.00	2022	0	339,347.00	339,347.00	
Sub-Total	69,800,430.00		53,752,048.00	21,012,630.00	36,991,797.74	
.Supply of Services						
1..liberty Insuranc	98,365.00	2023	0	98,365.00	98,365.00	
2.. Software for schools	229,500.00	2020	0	229,500.00	128,500.00	
3, Ayub Ndii	44,950.00	2023	0	44,950.00	44,950.00	
4. Blowing Homs	30,000.00	2023	0	30,000.00	10,000.00	
5, Cyber School Tech. Solution	52,800.00	2023	0	52,800.00	52,800.00	
6.Samuel Nguru	1,000,000.00	2024	0	1,000,000.00	1,000,000.00	
7,George Kaniaru	51,000.00	2023	0	0	51,000.00	
8.Aqurate investments	252,000.00	2022	52,000.00	200,000.00	200,000.00	
9.Primehood supplies	275,000.00	2023	0	275,000.00	275,000.00	
10.Software for schools	128,500.00	2022	0	128,500.00	128,500.00	
11.Prime com supplies	125,000.00	2023	0	125,000.00	125,000.00	

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
12.Kijabe station management	431,633.00	2025	0	431,633.00	431,633.00	
13.Willy Watanu	35,000.00	2025	0	35,000.00	35,000.00	
14.Kijabe boys staff welfare	1,018,789.00	2025	0	1,018,789.00	1,018,789.00	
15.Gideon Mwaura	466,290.00	2025	0	466,290.00	466,290.00	
16.Edith wambui	166,140.00	2025	0	166,140.00	166,140.00	
17.Gorreti wangare	155,600.00	2025	0	155,600.00	155,600.00	
18.Thomas Kimani	264,100.00	2025	0	264,100.00	264,100.00	
19.Jomema Stationers	286,400.00	2025	0	286,400.00	286,400.00	
20.Kiambu County Activity	167,085.00	2025	0	167,085.00	167,085.00	
21.Kijabe Area Council	100,000.00	2025	0	100,000.00	100,000.00	
22.Interactive digital	224,200.00	2025	0	224,200.00	224,200.00	
23Agri Said ltd	1,508,400.00	2024	0	1,508,400.00	1,508,400.00	
24.Son and Skill	211,352.00	2025	0	211,352.00	211,352.0025.	
25.Compho Africa ltd	100,000.00	2025	0	100,000.00	100.000.00	
26.Pefaleer Transporters	404,850.00	2025	0	404,850.00	404,850.00	
27.Peter Kahinga	140,683.00	2022	60,683.00	80,000.00	80,000.00	
28.Francis Muthuru	310,866.00	2022	148,134.00	180,000.00	180,000.00	
29.Simuyu Wabuire	292,160.00	2021	141,700.00	150,460.00	150,460.00	
30.Lucy Kamau	141,050.00	2020	41,050.00	100,000.00	100,000.00	

(Kijabe Boys High School)

Annual Report and Financial Statements For the year ended 30th June 2025

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
31.Teachers KCSE awards	492,900.00	2022	0	492,900.00	492,900.00	
32.moflotchem	175,200.00	2024	0	175,200.00	175,200.00	
33.Central region activity	76,400.00	2024	0	76,400.00	76,400.00	
34.Lari sec sch activity Fund	86,800.00	2024	0	86,800.00	86,800.00	
35.Muplex Building ltd	505,797.00	2025	0	505,797.00	505,797.00	
36.Gathuitu sch supplies	152,300.00	2025	0	152,300.00	152,300.00	
37.James mwakudia	110,432.00	2025	0	110,432.00	110,432.00	
38.Muplex Building ltd	505,797.00	2025	0	505,797.00	505,797.00	
39.Gathuitu sch supplies	111,433.00	2025	0	111,433.00	111,433.00	
Sub-total	10,928,772.00		443,567.00	10,299,173.00	10,070,121.00	
Grand Total	82,434,705.00		54,644,938.00	31,311,803.00	48,318,098.00	

(Kijabe Boys High School)

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Annex 2 Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 20XX
Land	42,000,000.00	0	0	42,000,000.00
Buildings And Structures	35,635,590.00	0	0	35,635,590.00
Motor Vehicles	5,000,000.00	0	0	5,000,000.00
Office Equipment, Furniture and Fittings	6,567,750.00	0	0	6,567,750.00
Textbooks	1,500,000.00	0	0	1,500,000.00
ICT Equipment	448,700.00	0	0	448,700.00
Tools And Apparatus	4,000,000.00	0	0	4,000,000.00
Other Machinery and Equipment	5,846,785.00	0	0	5,843,782.00
Heritage And Cultural Assets	0	0	0	0
Intangible Assets- Soft Ware	0	100,000.00	0	100,000.00
Total	100,995,822.00	100,000.00	0	101,095,522.00