

REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE

*Paper Laid
Paper laid on the
Table of the House
on Thursday 9th July
By The ^{White} Majority Party
Hon. Katoo etc
metto*

PARLIAMENT
OF KENYA
LIBRARY

REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
KENYA ENERGY SECTOR ENVIRONMENT AND
SOCIAL RESPONSIBILITY PROGRAMME FUND**

**FOR THE YEAR ENDED
30 JUNE 2014**



REPUBLIC OF KENYA

Telephone: +254-20-342330
Fax: +254-20-311482
E-Mail: oag@oagkenya.go.ke
Website: www.kenao.go.ke



P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON KENYA ENERGY SECTOR ENVIRONMENT AND SOCIAL RESPONSIBILITY PROGRAMME FUND FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Kenya Energy Sector Environment and Social Responsibility Programme (KEEP) Fund set out on pages 1 to 10, which comprise the statement of financial assets and liabilities as at June 30 2014, and the statement of receipts and payments and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

The Fund Administrator is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Fund Administrator is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the

financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

1. Unsupported Expenditure

- i. The statement of receipts and payments reflect other grants and transfers and payments figure of Kshs.42,952,520 which includes an amount of Kshs.4,670,000 in respect of grants for scholarships. However records indicate two payments of Kshs.2,500,000 and 2,000,000 which were not supported.
- ii. Also included in the other grants and transfer and payments is miscellaneous expenditure of Kshs.36,239,263 which includes an amount of Kshs.6,000,000 in respect to expenditure on environment. The amount of Kshs.600,000 was however not supported.

Consequently, the propriety of other grants and transfers and payments balance of Kshs.42,952,520 could not be confirmed.

2. Cash and Cash Equivalents

- i. The statement of financial assets and liabilities reflect a bank balance of Ksh.528,380,042 which differ with the cash book balance of Ksh.578,380,042 by Kshs.50,000,000. The resultant variance of Kshs.50,000,000 has not been explained.
- ii. The statement also reflects a cash equivalent balance of Ksh.2,609,533,366 described as short term deposits held in Kenya Commercial Bank. However this amount was not supported with analysis and documentary evidence. Information available indicates that the amount represents accumulated contributions receivable from the Government and state corporations, brought forward from 2012/2013 and prior years.

Consequently the propriety of cash and cash equivalent balance of Kshs.3,137,913,408 could not be confirmed.

3. Receipts

The statement of receipts and payments reflect a nil receipt contribution for the year under review, while the year 2012/2013 reflect receipts of Ksh.533,000,000, representing Kshs.5,3828,869.05 as cash receipts and Kshs.479,371,130.95 as receivables.

Information available indicates that the Ministry of Energy and Petroleum transferred Ksh.80,000,000 during the year under review to the Fund.

However there was no evidence to show how the money was received and accounted for by the Fund.

Qualified Opinion

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects the financial position of the Fund as at 30 June 2014, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis).



Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

9 June 2015



KENYA ENERGY ENVIRONMENT & SOCIAL RESPONSIBILITY PROGRAMME FUND

MINISTRY OF ENERGY AND PETROLEUM

FUND

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2014**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

CONTENTS

PAGE

1. FUND INFORMATION AND OVERALL PERFORMANCE	i
2. STATEMENT OF FUND MANAGEMENT RESPONSIBILITIES	iii
3. REPORT OF THE INDEPENDENT AUDITORS ON THE KENYA ENERGY ENVIRONMENT & SOCIAL RESPONSIBILITY PROGRAMME FUND	iv
4. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2014	1
5. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30TH JUNE 2014	1
6. STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 30TH JUNE 2014	1
7. NOTES TO THE FINANCIAL STATEMENTS	3
8. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS	8

I. FUND INFORMATION AND OVERALL PERFORMANCE

1.1 Name and registered office

Name: The fund's official is Ministry of Energy and Petroleum.

Objective: Supporting production of bios fuels and growing of trees in order to conserve soil.

Address:

The fund headquarters offices are
Ministry of Energy and Petroleum
P.O Box 30582 Nairobi, Kenya

Contacts: The following are the fund contacts

Telephone: (254) 310112
E-mail: ps@energy.go.ke
Website: www.energy.go.ke

1.2 Fund Information

Fund Manager:	Eng. Joseph Njoroge
---------------	---------------------

1.3 Fund Overview

Line Ministry/State Department of the fund	Ministry of Energy and Petroleum.
Strategic goals of the fund	The strategic goals of the fund are as follows: (i) Production of bios fuels (ii) Growing of trees in order to conserve soil
Achievement of strategic goals	During the year the fund received Kshs. 41,265,855 and made disbursements amounting to Kshs. 42,952,520 for various fund activities
Fund duration	The fund was gazetted in 17 th October 2004

1.4 Bankers

Kenya Commercial Bank Limited
Account number 1104175894
P.O BOX 30012 00100
Nairobi, Kenya

1.5 Auditors

The Fund is audited by the
Kenya National Audit Office
P.O BOX 30084,
Nairobi, Kenya

1.6 Roles and Responsibilities

Below is a list the different people who worked on the Fund.

Names	Title designation	Responsibilities
Eng. Joseph Njoroge	Principal Secretary	Manager
Momata Gichana	Head of Finance	Finance and Budget
Phoebe Ndonge	Head of Accounting Unit	Financial Management and Reporting
Patrick Meyo	Head of Supplies Chain	Procurement

1.7 Summary of Fund Compliance:

During the year, no noncompliance issues were reported.

2. STATEMENT OF FUND MANAGEMENT RESPONSIBILITIES

The Principal Secretary for the Ministry of Energy and Petroleum is responsible for the preparation and presentation of the Kenya Energy Environment & Social Responsibility Programme Fund's financial statements, which give a true and fair view of the state of affairs of the Fund for and as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Fund; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Fund; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

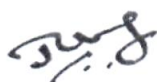
The Principal Secretary for the Ministry of Energy and Petroleum accepts responsibility for the Fund's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Principal Secretary for the Ministry of Energy and Petroleum is of the opinion that the Fund's financial statements give a true and fair view of the state of Fund's transactions during the financial year ended June 30, 2014, and of the Fund's financial position as at that date. The Principal Secretary for Ministry of Energy and Petroleum further confirms the completeness of the accounting records maintained for the Fund, which have been relied upon in the preparation of the Fund's financial statements as well as the adequacy of the systems of internal financial control.

The Principal Secretary for the Ministry of Energy and Petroleum and the Fund Coordinator for Kenya Energy Environment & Social Responsibility Programme Fund confirm that the Fund has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Fund funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Fund financial statements

The Fund financial statements were approved by the Principal Secretary for the Ministry of Energy and Petroleum on _____ 2014 and signed by him.



Principal Secretary

3. REPORT OF THE INDEPENDENT AUDITORS ON THE KENYA ENERGY ENVIRONMENT & SOCIAL RESPONSIBILITY PROGRAMME FUND

REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Kenya Energy Environment & Social Responsibility Programme Fund, set out on pages 1 to 9 which comprise the statement of receipts and payments for the financial year ended June 30, 2014, and a summary of significant accounting policies and other explanatory notes.

Responsibility for the Financial Statements

The Principal Secretary for the Ministry of Energy and Petroleum and the Fund Coordinator for Kenya Energy Environment & Social Responsibility Programme Fund are responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (IPSAS). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depended on our professional judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we considered the internal controls relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that were appropriate in the circumstances, but not for the purpose of expressing an opinion on the company's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the accompanying financial statements give a true and fair view of the state of financial affairs of the Kenya Energy Environment & Social Responsibility Programme Fund for the financial year ended June 30, 2014 in accordance with International Public Sector Accounting Standards (IPSAS).

REPORT ON FUND PERFORMANCE AND VALUE FOR MONEY ACHIEVEMENT

Based on our audit, we report that nothing came to our attention to indicate substantial non-achievement of value for money objectives. However, we identified a few minor cases of non-achievement of value for money objectives, which have been included in our separate Management Letter to the Principal Secretary for The Ministry of Energy and Petroleum and the Fund Coordinator.

REPORT ON COMPLIANCE WITH APPLICABLE LAWS AND REGULATIONS

Based on our audit, we report that nothing came to our attention to indicate substantial non-compliance with applicable laws and regulations, as well as essential external financing covenants. However, we identified a few minor cases of non-compliance, which have been included in our separate Management Letter to the Principal Secretary for the Ministry of Energy and Petroleum and the Fund Coordinator.

REPORT ON CONTRACTS WITH DEBARRED FIRMS

Based on our audit, we report that nothing came to our attention to indicate that debarred firms, both by the government and external financiers, were awarded any contracts under the Fund during the financial year under review.

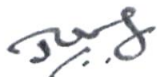
Auditor General, KENYA

Date

4. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2014

	Note	2013 - 2014	2012 - 2013
		Kshs	Kshs
RECEIPTS			
Contributions	7.2	-	533,200,000
Miscellaneous Receipts	7.3	41,265,855	10,378,116
TOTAL RECEIPTS		41,265,855	543,578,116
PAYMENTS			
Other grants and transfers and payments	7.4	42,952,520	11,404,857
TOTAL PAYMENTS		42,952,520	11,404,857
SURPLUS/DEFICIT FOR THE YEAR		(1,686,665)	532,173,258

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.



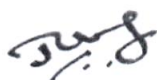
Principal Secretary

Date

5. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30TH JUNE 2014

	Note	2013 - 2014 Kshs	2012 - 2013 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	7.5A	528,380,042	518,192,379
Cash Equivalents	7.5B	2,609,533,366	2,609,533,366
TOTAL FINANCIAL ASSETS		3,137,913,408	3,127,725,745
REPRESENTED BY:			
Cash and cash equivalents b/fwd		3,127,725,745	2,595,552,487
Surplus/Deficit for the year		(1,686,665)	532,173,258
Prior year adjustments		-	-
NET FINANCIAL POSITION		3,126,039,080	3,127,725,745

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on _____ 2014 and signed by:

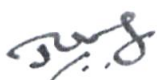


Principal Secretary

6. STATEMENT OF CASHFLOW FOR THE PERIOD 30TH JUNE 2014

	Notes	2013 - 2014 Kshs	2012 - 2013 Kshs
Receipts for operating income			
Contributions	7.2	-	533,200,000
Miscellaneous receipts	7.3	41,265,855	10,378,116
Payments for operating expenses			
Other grants and transfers	7.4	(42,952,520)	(11,404,857)
Net cash flow from operating activities		(1,686,665)	532,173,258
CASHFLOW FROM INVESTING ACTIVITIES			
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENT		(1,686,665)	532,173,258
Cash and cash equivalent at BEGINNING of the year		3,127,725,745	2,595,552,487
Cash and cash equivalent at END of the year		<u>3,126,039,080</u>	<u>3,127,725,745</u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Fund's financial statements were approved on _____ 2014 and signed by:



Principal Secretary

7. NOTES TO THE FINANCIAL STATEMENTS

The principal accounting policies adopted in the preparation of these financial statements are set out below:

7.1 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Fund and all values are rounded to the nearest one Shilling. The accounting policies adopted have been consistently applied to all of the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid out by the Fund.

i. **Recognition of revenue and expenses**

The Fund recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Fund. In addition, the Fund recognises all expenses when the event occurs and the related cash has actually been paid out by the Fund.

ii. **In-kind donations**

In-kind donations are contributions made to the Fund in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value of in-kind donations can be reliably determined, the Fund includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the donation is not recorded.

iii. **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which had not been surrendered or accounted for at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

iv. **Pending bills**

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they are simply disclosed as an Annex to the financial statements. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

v. **Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Fund's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. A high-level assessment of the Fund's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

vi. **Exchange rate differences**

The accounting records are maintained in the functional currency of the primary economic environment in which the Fund operates, Kenya Shillings. Transactions in foreign currencies during the year are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

vii. **Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in financial statement presentation.

viii. **Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7.2 Contributions

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Contributions from various entities	-	533,200,000
	-	533,200,000

7.3 MISCELLANEOUS RECEIPTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Interest earned	11,239,716	10,378,116
Voluntary transfers from PDL	26,650,467	
Voluntary transfers Rec	3,375,672	
	41,265,855	10,378,116

7.4 OTHER GRANTS AND TRANSFERS AND PAYMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Grants for scholarships	4,670,000	
Bank Charges	2,043,257	2500
Travelling & Accommodation		39,9760
Prototype Hydropower plant		9,445,880
Withholding tax		1,556,717
Miscellaneous expenditure (environment expenses)	36,952,520	-
Total	42,952,520	11,404,857

7.5 CASH AND CASH EQUIVALENTS C/FWD

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts (Note 7.5A)	528,380,042	518,192,379
Cash equivalents (short-term deposits) (Note 7.5B)	2,609,533,366	2,609,533,366
	3,137,913,408	3,127,725,745

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7.5A CASH AND CASH EQUIVALENTS C/FWD (Continued)

	2013 - 2014	2012 - 2013
<u>Local Currency Accounts</u>	Kshs	Kshs
Kenya Commercial Bank	528,380,042	518,192,379
Total local currency balances	<u>528,380,042</u>	<u>518,192,379</u>
Total bank account balances	<u>528,380,042</u>	<u>518,192,379</u>

7.5B CASH AND CASH EQUIVALENTS C/FWD (Continued)

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Cash equivalents (short-term deposits)		
Kenya Commercial Bank	2,609,533,366	2,609,533,366
	<u>2,609,533,366</u>	<u>2,609,533,366</u>

Kenya Energy Environment & Social Responsibility Programme Fund
Reports and Financial Statements
For the financial year ended June 30, 2014

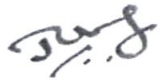
8. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Referen ce No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
890	Contribution by other parties The Fund's Balance Sheet as at 30 June 2013 reflects an accounts receivables balance of Kshs.2,668,033,365.00 which includes Kshs.1,350,500,000.00 due from six (6) State Corporations specified in the Funds Regulations and the balance of Kshs.1,317,533,365.00 owing from the Ministry of Energy and Petroleum contrary to the requirements of Government Financial Management (Kenya Energy Sector Environment and Social Responsibility Programme Fund) Regulations, 2007 and the programme's ten years Action Plan (2008-2018). Failure by the parties to meet their statutory contributions has negatively affected programmes under the 10 year Action Plan.	Following consultations with parastatals it was agreed that contribution by parastatals be discontinued as the purpose and objective of the fund was a duplication of what the parastatals have been doing as part of their corporate social responsibility. In this regard the fund was to be wound up after exhaustion of all the resources contributed by all the parties	Principal Accountant	Resolved	N/A
891	Failure to Utilize Funds similarly reported in the previous year, the Fund's Balance Sheet as at 30 June 2013 reflects a cash at bank balance of Kshs.518,192,379.05 which apparently is lying	The Ministry made an error an error in transferring funds to the account. However the Ministry has awarded various contractors working on	Principal Accountant	Resolved	N/A

Kenya Energy Environment & Social Responsibility Programme Fund
Reports and Financial Statements
For the financial year ended June 30, 2014

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue	Status:	Timeframe:
	<p>idle in the bank account. Further, during the year, the Ministry disbursed Kshs.53, 828,869.05 to the Fund. No justification has been provided for the failure to utilize the funds to achieve the objectives and purpose of the Fund as stipulated under Section 4 of the Fund's Regulations.</p>	<p>environmental issues The project are at various stages of implementation and payments will subsequently be made up satisfactory completion of work. The fund continues to support various afforestation activities with examples including tender numbers MOE/ONT/031/2010/11;MOE/ONT/03/2012-2013; and MOE/ONT/15/2012-2013</p>			



Principal Secretary

Date

Kenya Energy Environment & Social Responsibility Programme Fund
 Reports and Financial Statements
 For the financial year ended June 30, 2014

ANNEX 1 – VARIANCE EXPLANATION – COMPARATIVE BUDGET AND ACTUAL AMOUNTS

Receipts/Payments Items	Final Budget (Kshs)	Actual on Compartrable Basis (Kshs)	Variance	% of Variance	Comments on Variance
Receipts					
Contribution	518,192,379	-	(518,192,379)	(100)	N/A
Miscellaneous Receipts	-	41,265,855	41,265,855	100	Receipt not expected
Total receipts	518,192,379	41,265,855	(476,926,524)	(92)	
Payments					
Other grants and transfers and payments	518,192,379	42,952,520	(475,239,859)	(92)	Payment not expected
Total Payments	518,192,379	42,952,520	(475,239,859)	(92)	