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REPORT

OF

THE AUDITOR-GENERAL

ON

OLOITOKITOK BOYS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

KAJIADO COUNTY



**OLOITOKITOK BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Oloitokitok Boys High School
Reports and Financial Statements For the year ended 30th June 2022

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Table of Contents	Page
I. Key School Information And Management.....	iv
II. Summary Report Of Performance Of The School.....	viii
III. Statement Of School Management Responsibility.....	xii
IV. Report Of The Independent Auditors	xiii
V. Statement Of Receipts And Payments Period To 30 th June 2022	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 th June 2022	2
VII. Statement of Cash Flows for The Period Ended 30 th June 2022.....	3
VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2022	4
IX. Significant Accounting Policies	8
X. Notes To The Financial Statements.....	10

I. Key School Information and Management**(a) Background Information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kajiado County, Loitokitok Sub-County

The school was re-registered in 04/2019 under registration number 34S3000121 and is currently categorized as an Extra County, public school established, owned or operated by the Government.

The school is a day/boarding school and had 1026 number of students as at 30th June 2022. It has 5 streams and 35 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr Charles Masangira	Chairman-Sponsor	30/08/2019
2	Mr Stephen Kyengo	Secretary - Principal	30/08/2019
3	Mrs Gladys Kamulu	Member	30/08/2019
4	Mr Richard Lengete	Member	30/08/2019
5	Dr Alexious Mwathi	Member	30/08/2019
6	Mr Charles Kisila	Member	30/08/2019
7	Mrs Naomi Kibugi	Member	30/08/2019
8	Mrs Irene Waceke	Member	30/08/2019
9	Mrs Esther Solonka	Member	30/08/2019
10	Mr Peter Bitah	Member – Rep CEB	30/08/2019
11	Mr Stephen Ndiba	Member - Rep Teachers	30/08/2019
12	Fr Edward Tajeu	Members - Sponsor	30/08/2019
13	Mr Elizabeth Kamwanga	Members - Sponsor	30/08/2019
14	Mr Kasaine Meikoki	Member - Community	30/08/2019
15	Mr Simon Metito	Member - Special Needs	30/08/2019
16	Mr Ibrahim Lekesa	Rep PTA	30/08/2019
17	Mr Samuel Mpea	Member	30/08/2019

Key School Information and Management (Continued)**The function of the School Board of Management includes:**

- i. Promote the best interests of the School and ensure its development.
- ii. Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- iii. Ensure and assure the provision of proper and adequate facilities for the School
- iv. Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- v. Advise the County Education Board on the staffing needs of the School.
- vi. Determine cases of pupils discipline and make reports to the CEB
- vii. Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- viii. Administer and manage the resources of the School
- ix. Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

The following are the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr Charles Masangira	Chair BOM	3 out of 4
		Mr Stephen Kyengo	Secretary BOM	4 out of 4
		Mr Ibrahim Lekesa	Member-PA	3 out of 4
		Mrs Naomi Kibugi	Member	3 out of 4
2	Audit Committee	Mr Kasaine Meikoki	Chairman	1 out of 3
		Mr Samuel Mpea	Member	1 out of 3
		Mrs Irene Waceke	Member	1 out of 3
		Ms Naomi Kibugi	Member	1 out of 3
3	Finance, procurement and general purposes Committee	Pst Ibrahim Lekesa	Chairman	3 out of 3

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
		Mr Simon Metito	Member	3 out of 3
		Mr Charles Kisila	Member	3 out of 3
		Ms Gladys Kamulu	Member	3 out of 3
		Mr Kasaine Meikoki	Member	3 out of 3
4	Academic Committee	Eng Alexious Mwathi	Chairman	3 out of 3
		Mr Stephen Ndiba	Member	3 out of 3
		Mrs Elizabeth Wangari	Member	3 out of 3
		Mr Richard Lengete	Member	3 out of 3
5	Development Committee			
6	Discipline and welfare Committee	Mr S K Mpea	Chairman	3 out of 3
		Eng Alexius Mwathi		3 out of 3
		Mrs Esther Solonka		3 out of 3
		Mr Ibrahim Lekesa		3 out of 3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr Stephen Kyengo	347381
2	Deputy Principal	Mr Peter Kimani	312485
3	School Bursar	Mr Nelson Ochieng	ID 1130129

(e) Schools contacts

Post Office Box: 29-00209 LOITOKITOK
 Telephone: +254-711916668
 E-mail: oloitokitoksec29@gmail.com

(f) School Bankers

The following school operated 7 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank : Kenya Commercial bank
Branch : Loitokitok
Account Number : 1103861344
Tuition Account
2. Name of Bank : Kenya Commercial bank
Branch : Loitokitok
Account Number : 1103850415
Operations Account
3. Name of Bank : Kenya Commercial bank
Branch : Loitokitok
Account Number : 1103856545(*Old Boarding Account*)
4. Name of Bank : Kenya Commercial bank
Branch : Loitokitok
Account Number : 1173420592(*Infrastructure Account*)
5. Name of Bank : Equity Bank
Branch : Loitokitok
Account Number : 0740295907325(*Boarding Account*)
6. Name of Bank : Equity Bank
Branch : Loitokitok
Account Number : 0740298866882(*Farm/Bus Account*)
7. Name of Bank : Equity Bank
Branch : Loitokitok
Account Number : 0740264482052(*CDF Account*)

(g) Independent Auditors

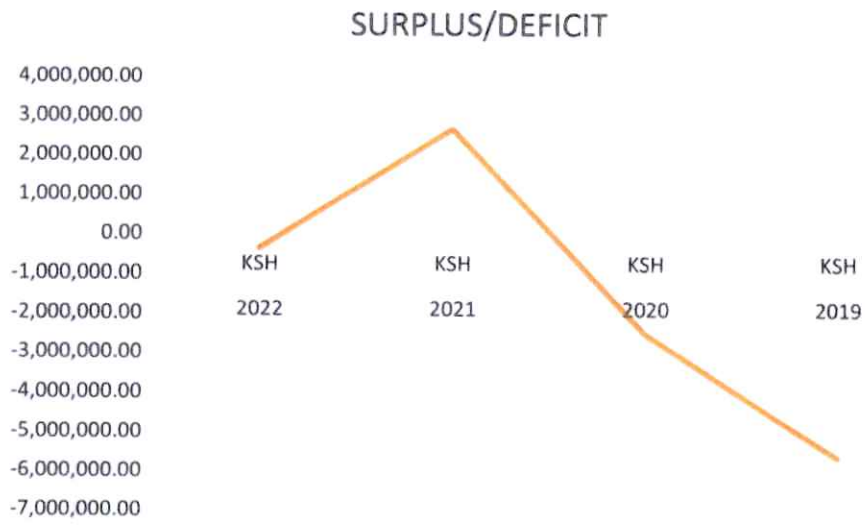
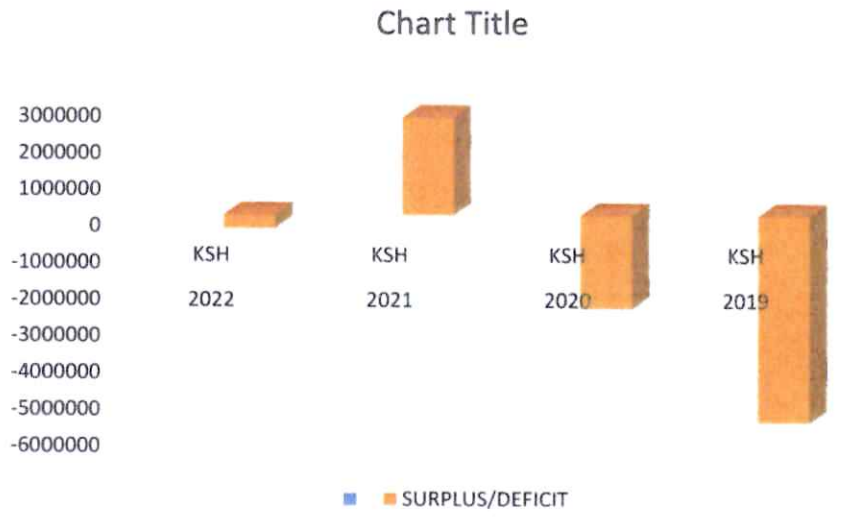
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

<u>INCOME</u>	2022	2021	2020	2019
	<u>KSHS</u>	<u>KSHS</u>	<u>KSHS</u>	<u>KSHS</u>
SURPLUS/DEFICIT	368,579.59	2,665,121.46	-2,523,477.06	-5,608,800.80



Oloitokitok Boys High School
Reports and Financial Statements For the year ended 30th June 2022

Capitation grants from the Ministry	2022	2021	2020
	KSHS	KSHS	KSHS
Operation Account	14,561,443.00	6,919,618.40	5,880,350.00
Tuition account	3,328,908.60	1,103,774.25	1,372,700.00
Total	17,890,351.60	8,023,392.65	7,253,050.00

Chart Title

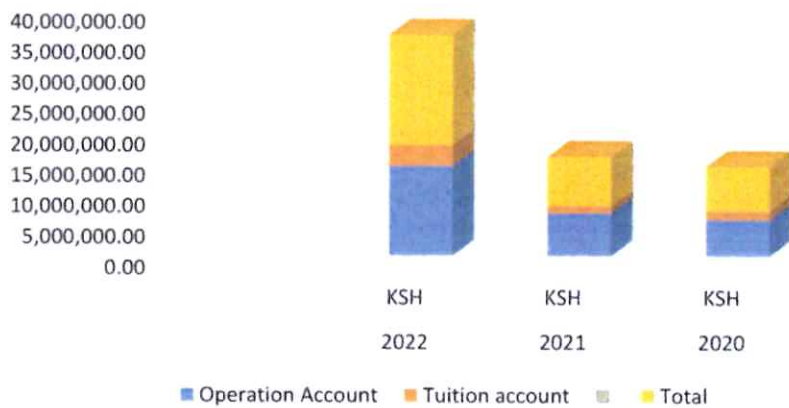
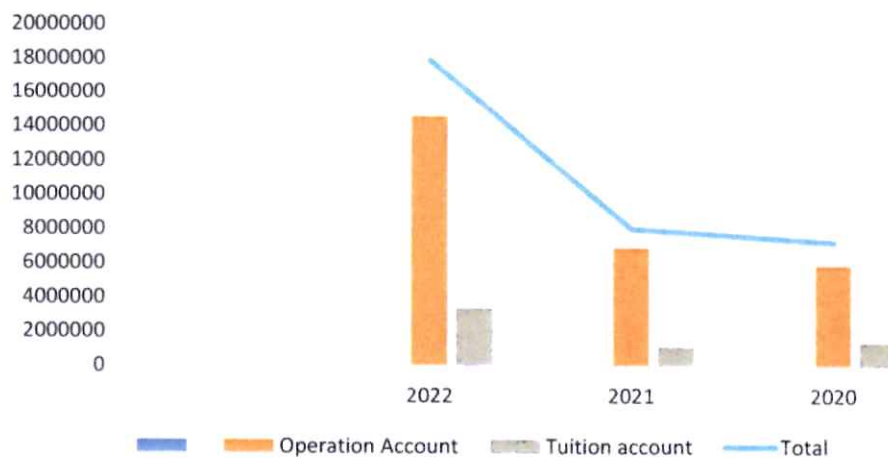


Chart Title



Oloitokitok Boys High School
Reports and Financial Statements For the year ended 30th June 2022

b) Teacher Student Ratio

Teacher Student ratio		1 TO 38		
Number of teachers posted to the school during the year				3
Number of teachers transferred during the year				1
Teachers employed by TSC	30			
Teachers Employede by BOM	5			
Teachers subject ratio	1 to 70			

c)KCSE mean Score

				University entry
2021	6.6149			85
2020	6.5986			67
2019	5.8345			37

d)KCSE enrolment

KCSE year	2021	2020	2019	
kCSE enrolment	161	147	139	

e) Capacity of the school

Capacity of the school	Available	Required	Shortage	
Total Enrolment	1125			
Classes	19	25	6	
Tables	50	20	5	
Dormitories	15	19	4	
Beds	860	1125	265	
Dining hall	1	2	1	
Laboratories	2	3	1	
Lockers & Chairs	1050	1125	75	
Toilets	34 doors	54	20	

f) Developments projects carried out by the school

<u>PROJECT</u>			<u>EST.COST(KSHS)</u>
1) 192 capacity Dorm (part construction)			6,144,560.00
2)100 double decker beds @9,000/=			900,000.00
3)150 lockers/chairs @ 6,000/=			900,000.00
TOTAL			<u>12,944,560.00</u>

Ngũgĩ

.....
School Principal



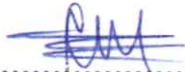
III. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Oloitokitok Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



.....
Name:

Designation: Chairman, School Board of Management

Date: 2/8/2024



.....
Name: STEPHEN K. ENDO

Designation: School Principal & Secretary to Board of Management

Date: 2/8/2024



.....
Name: NELSON OCHINGI

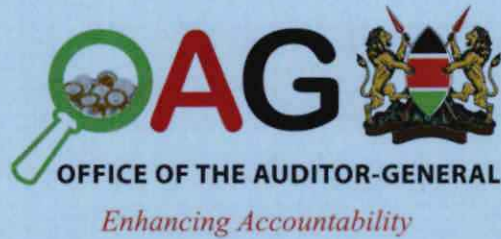
Designation: Bursar/ Finance Officer

Date: 2/8/2024



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON OLOITOKITOK BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Oloitokitok Boys High School - Kajiado County set out on pages 1 to 18, which comprise of the statement of financial

assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Oloitokitok Boys High School - Kajiado County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracy of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and infrastructure of Kshs.3,328,909 and Kshs.5,875,500 as disclosed in Note 1 and Note 3 to the financial statements. Review of NEMIS schedules against the financial statements reflects an amount of Kshs.3,941,068 and Kshs.5,110,000 resulting in unexplained variance of Kshs.612,159 and Kshs.765,500.

In the circumstances, the accuracy and completeness of capitation grants for tuition and infrastructure of Kshs.3,328,909 and Kshs.5,875,500 could not be confirmed.

2. Inaccuracies in the Financial Statement

Review of the financial statement revealed the following anomalies;

- i. The statement of receipts and payments reflects School fund-parents' contributions of Kshs.26,497,480 which differs from cashflows statement of Kshs.58,069,127 resulting in variance of Kshs.31,571,647. Further, the statement reflects School fund-parents contributions amounts of Kshs.16,501,342 for prior year (2020/2021) which differs from Note 4 to financial statements amounts of Kshs.7,649,034 resulting in a variance of Kshs.8,852,308.

Similarly the statement of receipts and payments reflects School fund-other receipts amounts of Kshs.35,088,168 which differs from statement of cashflows of Kshs.3,516,521 resulting in a variance of Kshs.31,571,647. In addition, the statement reflects School fund-parents contributions amounts of Kshs.663,688 for prior year (2020/2021) which differs from Note 5 to financial statements amounts of

Kshs.9,515,996 resulting in a variance of Kshs.8,852,308. However, the variances were not reconciled.

- ii. The statement of budgeted versus actual amounts reflects nil final total receipts budget and actual on a comparable amount. However, recomputed amounts are Kshs.55,946,186 and Kshs.65,482,693 respectively. Similarly, statement reflects nil final expenditure total budget and actual on a comparable amount which differs from recomputed amounts of Kshs.33,943,248 and Kshs.65,482,693 respectively. However, the variances were not reconciled.
- iii. Note 17 to the financial statements reflects nil balance for biological assets which differs from recomputed amounts of Kshs.1,053,000. In addition, the number of coffee plants and poultry were not disclosed.

In the circumstances, the accuracy of the statement of receipts and payments and statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Oloitokitok Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Audit Matters

In the audit of previous year, several issues were raised under the Report on Lawfulness and Effectiveness in Use of Public Resources on Effectiveness of Internal Controls, Risk Management and Governance which have remained unresolved as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness

and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing has else come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.23,892,697. Comparison of data from National Education Management and information System (NEMIS) with records from the School revealed that during the financial year/period 2021/2022, the number of students varied in the two sets of records resulting in variance in funding of Kshs.36,025. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

2. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.22,562,996. However, included in the balance are trade payables balance of Kshs.1,312,679 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, Management was in breach of the law.

3. Lack of Updated Fixed Asset Register

Annex 2 to financial statement reflects summary of fixed assets register including two pieces of land, three motor-vehicles and a generator amongst other assets with estimated costs. However, the total of the estimated costs was not indicated. Further, important details like land registration numbers, motor-vehicle registration number and generator serial number, number of buildings, historical costs, date of purchase, location, additions/disposal during the year were not disclosed. This was contrary to Public Sector Accounting Standards Board revised template.

In the circumstances, Management were in breach of law.

4. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) since the annual report and financial statements has thirty-nine (39) blank pages. Further, the annex 2 reflect summary of fixed assets, however, the total costs of assets was not reflected. In addition, annual report and financial statements is inconsistently numbered, it is numbered from number 1 to 8, number 8 is repeated, then 9 to 26. Therefore, the numbering is supposed to end at 27 instead of 26.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions, and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed two hundred and seventy-two (272) books to the School while only two hundred and sixty six (266) books were issued to the students relating to four (4) different form 3 set books, resulting to an unexplained excess text books of twenty four (24) books in the School store.

In the circumstances, value for money on the excess twenty-four (24) text books could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions

of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

7 November, 2024

Oloitokitok Boys High School
Reports and Financial Statements For the year ended 30th June 2022

V. Statement of Receipts and Payments Period To 30th June 2022

DESCRIPTION OF VOTEHEAD	NOTE	2021-2022	2020-2021
		Kshss	Kshs
RECEIPTS			
Capitation Grants for Tuition	1	3,328,908.60	1,103,774.25
Capitation Grants for operations	2	14,688,289.20	6,973,213.40
Infrastructure Account	3	5,875,500.00	1,270,500.00
School Fund-parents Contribution	4	26,497,479.80	16,501,341.96
school Fund-other receipts	5	35,088,167.81	663,688.00
Proceeds from borrowings			
TOTAL RECEIPTS		85,478,345.41	26,512,517.61
PAYMENTS			
Payment for Tuition	6	2,978,474.00	815,732.00
Payments for operations	7	14,519,552.00	6,409,601.15
Infrastructure Account	8	7,129,018.00	504.00
Boarding and school Fund payments	9	61,219,881.00	16,621,559.00
TOTAL PAYMENTS		85,846,925.00	23,847,396.15
SURPLUS/DEFICIT		-368,579.59	2,665,121.46

The school financial statements were approved on 2/8/2024 and signed by:




Name: Charles Masanya
 Chair BOM

Date: 2/8/2024



Name: STEPHEN KIYOKO
 School Principal/ Secretary to BOM

Date: 2/8/2024



Name: NELSON OTHMAN
 Bursar/ Finance Officer

Date: 2/8/2024






Oloitokitok Boys High School
Reports and Financial Statements For the year ended 30th June 2022

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

	NOTE	2021-2022	2020-2021
FINANCIAL ASSETS		Kshs	Kshs
Cash and Cash Equivalents			
Bank balances	10	571,317.00	2,080,177.51
Cash Balances	11	31,800.00	5,644.60
Short term Investments	12	0.00	0.00
Total Cash and cash equivalents		603,117.00	2,085,822.11
Accounts Receivables	13	19,184,035.42	13,522,885.66
TOTAL FINANCIAL ASSETS		19,787,152.42	15,608,707.77
FINANCIAL LIABILITIES			
Accounts Payables	14	22,562,995.80	18,015,971.56
NET FINANCIAL ASSETS		(2,775,843.38)	(2,407,263.79)
REPRESENTED BY			
Accumulated Fund b/fwd	15	(2,407,263.79)	(5,072,385.25)
Surplus/Deficit for the year		-368,579.59	2,665,121.46
NET FINANCIAL POSITION		(2,775,843.38)	(2,407,263.79)

The school's financial statements were approved on 2/8/2024 2024 and signed by:

		
Name: <u>Charles Mwangi</u>	Name: <u>STEPHEN KYALO</u>	Name: <u>NELSON OCHIENG</u>
Chair BOM	School Principal/ Secretary to BOM	Bursar/ Finance Officer
Date: <u>2/8/2024</u>	Date: <u>2/8/2024</u>	Date: <u>2/8/2024</u>



VII. Statement of Cash Flows for The Period Ended 30th June 2022

	2021-2022	2020-2021
	Kshs	Kshs
Receipts for operating Income		
Capitation Grants for Tuition	3,328,908.60	1,103,774.25
Capitation Grants for operations	14,688,289.20	6,973,213.40
Infrastructure Account	5,875,500.00	1,270,500.00
School Fund-parents Contribution	58,069,126.87	16,501,341.96
school Fund-other receipts	3,516,520.74	663,688.00
TOTAL RECEIPTS	85,478,345.41	26,512,517.61
PAYMENTS		
Payment for Tuition	2,978,474.00	815,732.00
Payments for operations	14,519,552.00	6,409,601.15
Infrastructure Account	7,129,018.00	504.00
Boarding and school Fund payments	61,219,881.00	16,621,559.00
TOTAL PAYMENTS	85,846,925.00	23,847,396.15
Net cash flow from operating activities	(368,579.59)	2,665,121.46
CASH FLOWS FROM CHANGES IN RECEIVABLES AND PAYABLES		
Decrease in receivables	-	-
Increase in payables	4,547,024.24	1,117,400.56
Increase in receivables	(5,661,149.76)	(2,267,074.40)
Decrease in payables	-	-
Net cash flow from changes in receivables and payables	(1,114,125.52)	(1,149,673.84)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(1,482,705.11)	1,515,447.62
Cash and Cash Equivalents BEGINNING of the year	2,085,822.11	570,374.49
Cash and Cash Equivalents END of the year	603,117.00	2,085,822.11

VIII. Statement of Budgeted versus Actual Amounts for the year ended 30th June 2022

Receipts/Expenses Item	Original Budget	Adjustments	Final Budget	Actual Comparable	Budget Utilization	% of Utilization
	A	b	c	Basis	Difference	
	Kshs	Kshs		d	Kshs	
RECEIPTS						
(1)CAPITATION GRANT ON TUITION						
Text books and Reference Materials	4,198,392.00		4,198,392.00	3,328,908.60	869,483.40	383%
Exercise books						
Laboratory Equipment						
Internal Exams						
Teaching/Learning Materials						
Chalks						
Exams and Assesments						
Teacher guides						
(2)CAPITATION GRANTS ON						
OPERATIONS						
Other votes(EWC,ADM,LTT,PE)	9,616,200.00		9,616,200.00	9,034,493.20	581,706.80	1553%
Repairs and Maintenace	5,115,000.00		5,115,000.00	5,321,750.00	-206,750.00	-2574%
Local transport/travelling						

Receipts/Expenses Item	Original Budget	Adjustments	Final Budget	Actual Comparable	Budget Utilization	% of Utilization
	a	b		Basis	Difference	
	Kshs	Kshs			Kshs	Kshs
Electricity and water						
Medical	2,046,000.00		2,046,000.00	0.00	2,046,000.00	0%
Administration costs						
Activity	1,534,500.00		1,534,500.00	0.00	1,534,500.00	0%
Gratuity						
SMASSE						
(3)FEES CHARGED ON PARENTS						
Other votes(EWC,ADM,LTT,PE)	15,277,586.00		15,277,586.00	16,781,408.80	-1,503,822.80	-1116%
Repairs and Maintenance	2,617,909.00		2,617,909.00	2,825,315.00	-207,406.00	-1362%
Local transport/travelling						
Electricity and water						
Activity	654,209.00		654,209.00	717,934.00	-63,725.00	-1127%
Administration costs						
Fee on Boarding and Equipment	22,350,590.00		22,350,590.00	31,571,647.09	-9,221,057.09	-342%
OTHER INCOME						

Receipts/Expenses Item	Original Budget	Adjustments	Final Budget	Actual Comparable	Budget Utilization	% of Utilization
	a	b		Basis	Difference	
	Kshs	Kshs			Kshs	Kshs
Rent income						
Income from Farming activities	2,152,000.00		2,152,000.00	1,222,986.00	929,014.00	132%
Insurance compensation						
Income from Posho mill						
Income from bus Hire						
Fee for Hire of ground nad Equipment						
Interest income						
Income from Any otherb investment						
TOTAL INCOME						
(1)EXPENDITURE FOR TUITION						
Textbooks and reference materials	6,340,118.40		6,340,118.40	2,975,185.00	3,364,933.40	88%
Exercise books						
Laboratory Equipment						
Exams and Assesments						

Receipts/Expenses Item	Original Budget	Adjustments	Final Budget	Actual Comparable	Budget Utilization	% of Utilization
	a	b		Basis	Difference	
	Kshs	Kshs			Kshs	Kshs
Teacher guides						
(2)EXPENDITURE FOR OPERATIONS						
Other votes(EWC,ADM,LTT,PE)	9,616,200.00		9,616,200.00	9,392,109.00	224,091.00	4191%
Repairs and Maintenance	5,115,000.00		5,115,000.00	4,645,500.00	469,500.00	989%
Local transport/travelling						
Electricity and water						
Medical	2,046,000.00		2,046,000.00	446,943.00	1,599,057.00	28%
Administration costs						
Activity	1,534,500.00		1,534,500.00	23,000.00	1,511,500.00	2%
(3)EXPENDITURE FOR SCHOOL FUND						
Other votes(EWC,ADM,LTT,PE)	7,945,437.00		7,945,437.00	19,675,283.00	-11,729,846.00	-168%
Repairs and Maintenance	4,516,155.00		4,516,155.00	2,678,974.00	1,837,181.00	146%
Local transport/travelling						
Electricity and water						

Receipts/Expenses Item	Original Budget	Adjustments	Final Budget	Actual Comparable	Budget Utilization	% of Utilization
	a	b		Basis	Difference	
	Kshs	Kshs			Kshs	Kshs
Medical						
Administration costs						
Activity						
Gratuity						
Boarding Equipment and Stores	25,500,500.00		25,500,500.00	30,961,354.00	-5,460,854.00	-567%
Expenditure for Income generating						
Activity	1,197,850.00		1,197,850.00	719,780.00	478,070.00	151%
Insurance costs						
Loan Principal Repayment						
Acquisition of Assets						

i) Full utilization for boarding was not achieved due to extended effects of covid 19
 ii) Activity vote was not fully utilised due to GOK abolishment of sports in schools

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshss). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements

1 Capitation Grants for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Text books and Reference Materials		
Exercise books		
Laboratory Equipment		
Internal Exams		
Teaching/Learning Materials	3,328,908.60	1,103,774.25
Chalks		
Exams and Assesments		
Teacher guides		
	3,328,908.60	1,103,774.25

2 Capitation Grants for Operation

Description	2021-2022	2020-2021
	Kshs	Kshs
Other votes(LTT,ADM,EWC,P EMOL)	9,034,493.20	3,741,368.40
Maintanance and Improvement	5,321,750.00	3,178,250.00
Medical	205,200.00	
S N E	126,846.00	53,595.00
	14,688,289.20	6,973,213.40

3 Capitation for Infrastructure

Description	2021-2022	2020-2021
	Kshs	Kshs
M I Fund	5,875,500.00	1,270,500.00
	5,875,500.00	1,270,500.00

Notes To The Financial Statements (Continued)

4 Parents Contribution fee-School Fund

Description	2021-2022	2020-2021
	Kshs	Kshs
Other votes(LTT,ADM,EWC,P EMOL)	16,781,408.80	5,529,792.96
Repairs and Maintenance	2,825,315.00	503,679.00
Medical		
Activity	717,934.00	15,163.00
Receivables	6,172,822.00	1,600,399.00
	26,497,479.80	7,649,033.96

5 Other receipts-School Fund

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding and Equipment	31,571,647.07	8,852,308.00
Rent income	48,650.00	137,150.00
Income from Farming activities	1,222,986.00	518,288.00
Tenders	72,000.00	
Rents	17,250.00	8,250.00
Infrastructure Funds	2,155,634.74	
TOTAL INCOME	35,088,167.81	9,515,996.00

6 Payments for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	2,975,185.00	814,715.00
Bank Charges	3,289.00	1,017.00
	2,978,474.00	815,732.00

Notes To The Financial Statements (Continued)

7 Expenditure for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Other votes(LTT,ADM,EWC,P EMOL)	9,392,109.00	4,785,878.15
Repairs and Maintenance	4,645,500.00	1,352,546.00
S N E	12,000.00	
Medical	446,943.00	171,177.00
Activity	23,000.00	100,000.00
	14,519,552.00	6,409,601.15

8 Expenditure for Infrastructure

Description	2021-2022	2020-2021
	Kshs	Kshs
M I Fund	7,126,888.00	
Bank Charges	2,130.00	504.00
	7,129,018.00	504.00

9 Expenditure on School Fund

Description	2021-2022	2020-2021
	Kshs	Kshs
Other votes(LTT,ADM,EWC,P EMOL)	19,675,283.00	2,261,867.00
Repairs and Maintenance	2,678,974.00	45,000.00
Activity	719,780.00	700.00
Boarding Equipment and Stores	30,961,354.00	10,962,537.00
Bank Charges		240.00
Farm activities	1,223,060.00	527,525.00
Infrastructure Funds	2,941,140.00	
Tenders	73,000.00	20,000.00
Payables	2,947,290.00	2,803,690.00
	61,219,881.00	16,621,559.00

Notes To The Financial Statements (Continued)

10 Bank Accounts

Description	2021-2022	2020-2021
	Kshs	Kshs
Boarding account balances	514,261.50	762,695.31
Old boarding balances	100.00	100.00
CDF account balances	3,640.00	3,640.00
ICT account balances	675.00	675.00
OPERATION ACCOUNT	-65.00	19,294.30
INFRASTRUCTURE ACCOUNT	20,042.95	1,273,560.95
FARM ACCOUNT	2,942.50	3,016.50
TUITION ACCOUNT:	22,473.30	9,948.70
SAVINGS ACCOUNT	7,246.75	7,246.75
	571,317	2,080,177.51

11 Cash on Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Boarding account	3,469.50	5,196.10
Operation Account	28,239.00	357.00
Farm Account	91.50	91.50
	31,800.00	5,644.60

12 SHORT TERM INVESTMENTS ACCOUNT

Description	2021-2022	2020-2021
	Kshs	Kshs
Savings Account	-	-
	0.00	0.00

Notes To The Financial Statements (Continued)

13.Accounts Receivable

Dscription	2021-2022	2020-2021
	Kshs	Kshs
Fee arrears:	17,367,919.62	12,696,663.26
Other Non fee receivables	1,816,115.80	806,222.40
Salary Advances		20,000.00
Imprest		
Total	19,184,035.42	13,522,885.66

ageing of fees arrears

Dscription	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	6,172,822.00	1,600,399.00
Fees Arrears For The Previous Year	1,600,399.00	11,096,264.26
Fees Arrears For Prior Periods (Over Two Years)	9,594,698.62	
	17,367,919.62	12,696,663.26

14.Accounts Payables

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors	4,887,420.00	6,812,445.00
Prepaid fees	17,675,575.80	11,203,526.56
Retention monies		
	22,562,995.80	18,015,971.56

ageing of creditors

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	2,947,290.00	2,803,690.00
Trade Creditors for The Previous Year	627,451.40	2,696,076.40
Trade Creditors for Prior Periods (Over Two Years)	1,312,678.60	1,312,678.60
	4,887,420.00	6,812,445.00

Notes To The Financial Statements (Continued)

15 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	2,080,177.51	566,875.39
Cash balances	5,644.60	3,499.10
Short term Investments	0.00	0.00
Receivables	13,522,885.66	11,255,811.26
Payables	(18,015,971.56)	(16,898,571.00)
Total	(2,407,263.79)	(5,072,385.25)

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16. Non Current Liabilities Summary

Description		2021-2022	2020-2021
		Kshs	Kshs
Bank loans			
Outstanding Leases			
Hire purchase			
Gratuity and leave provision		272,092.00	165,971.00
Total			

17 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	14	700,000.00	700,000.00
Pigs	10	100,000.00	70,000.00
Sheep	29	145,000.00	135,000.00
Goats	28	108,000.00	112,000.00
Trees	1500		
Coffee or tea plantation			
Poultry			
Total			

18. Borrowings

Descriptions		2021-2022	2020-2021
		Kshs	Kshs
Borrowings at the beginning of the year			
Borrowings during the year			
Repayments during the year			
Balance at end of year			

Other important disclosures notes**18. Stock /Inventory**

Description		2021-2022	2020-2021
		Kshs	Kshs
b) Borrowings		-	-
Stock/Inventory at the beginning of year		403,200.00	233,200.00
Stock/Inventory purchased during the of year		32,788,170.00	31,621,558.00
Stock/Inventory issued during the year		-32,911,490.00	-31,451,558.00
Balance at end of the year		279,880.00	403,200.00

19. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No	Issue/Observations	Management	Status:	Time Frame:
		Comments	Resolved/Not Resolved	Date When issue expected to be resolved
Effectiveness in Use of Public Resources	No key audit matters	No comments		
Effectiveness of Internal Controls	No Key audit matters	No comments		
Report on The Financial Statements	No key audit matters	No comments		

 Sign and Date
 Principal

Annex 1 - Analysis Of Pending Accounts Payable

Supplier of Goods or Sevices	Original	Date	Amount	Outstanding	Outstanding
	Amount	Contracted	Paid Todate	Balance as at 2022	Balance as at 2021
Construction of Buildings					
1 N/A					
2 N/A					
3 N/A					
Supply of Goods					
1 Aramco Communication	329,600.00	01/01/2020	329,600.00	0.00	318,400.00
2 Apex traders	215,600.00	01/01/2019	141,000.00	74,600.00	215,600.00
Bell Energy Saving	124,500.00	01/07/2021	0.00	124,500.00	0.00
3 BOM teachers	194,000.00	01/01/2018	194,000.00	0.00	0.00
4 BOM workers	341,308.00	01/01/2020	341,308.00	0.00	0.00
5 Canteen attendant	9,000.00	01/01/2020	9,000.00	0.00	10.00
6 Cebemo Welfare	51,879.00	01/01/2018	51,879.00	0.00	0.00
7 Copy Cat Ltd	63,220.00	01/01/2019	0.00	63,220.00	63,220.00
8 Datacom	1,766,730.00	01/01/2018	1,066,260.00	700,470.00	1,081,500.00
9 Digital Education	59,000.00	01/01/2021	0.00	59,000.00	50,700.00

Supplier of Goods or Services	Original	Date	Amount	Outstanding	Outstanding
	Amount	Contracted	Paid Todate	Balance as at 2022	Balance as at 2021
Supplies					
10 Danici Stationers	138,500.00	01/01/2019	0.00	138,500.00	138,500.00
11 Ebenezer Lab & Tech Agencies	20,000.00	01/01/2019	0.00	20,000.00	20,000.00
12 East Kenya Suppliers	1,698,621.00	01/01/2020	1,642,420.00	56,201.00	285,315.00
13 Esoit Stationers	831,860.00	01/01/2019	243,833.00	588,027.00	495,425.00
14 Everlyne Wamaitha	1,472,780.00	01/01/2018	1,404,320.00	68,460.00	264,960.00
15 Ezra Engineering	747,000.00	01/01/2020	747,000.00	0.00	397,000.00
16 farm supplies	408,920.00	01/01/2020	408,920.00	0.00	0.00
17 Fee refunds	437,229.00	01/01/2020	437,229.00	0.00	0.00
18 Florence Kanyiva	818,740.00	01/01/2018	608,120.00	210,620.00	174,500.00
19 Florence Mwanzia	8,050,175.00	01/01/2019	7,929,125.00	121,050.00	342,720.00
20 Freshia General Hardware	614,950.00	01/01/2018	614,950.00	0.00	0.00
21 Highmark Services	20,000.00	01/01/2020	20,000.00	0.00	0.00
22 Gelky Lab Chemicals & Equip	299,420.00	01/01/2019	150,000.00	149,420.00	149,420.00
23 Global C Network	323,600.00	01/07/2021	0.00	323,600.00	0.00
24 Jokim Investment	17,500.00	01/07/2021	0.00	17,500.00	0.00
25 Jossnad General Merchants	174,600.00	01/01/2020	174,600.00	0.00	14,000.00
26 Karanja Motor Dealer	94,200.00	01/01/2020	94,200.00	0.00	0.00

Supplier of Goods or Services	Original	Date	Amount	Outstanding	Outstanding
	Amount	Contracted	Paid Todate	Balance as at 2022	Balance as at 2021
27 Kenya power	396,680.00	01/01/2019	396,680.00	0.00	104,461.00
28 Kensam Suppliers	1,726,130.00	01/01/2018	1,690,730.00	35,400.00	1,140,420.00
29 KilimoBiashara	521,490.00	01/01/2018	521,490.00	0.00	47,440.00
30 Kilisam Enterprises	160,000.00	01/01/2021	0.00	160,000.00	0.00
31 Maridadi Glass & HW	73,540.00	01/01/2020	67,990.00	5,550.00	0.00
32 Matuguta electricals	407,590.00	01/01/2019	407,590.00	0.00	93,950.00
33 Mountain water	38,400.00	01/01/2021	38,400.00	0.00	38,400.00
34 Mbira Green Grocers	1,167,500.00	01/01/2018	1,167,500.00	0.00	0.00
35 Mk Green grocers	260,400.00	01/01/2019	237,150.00	23,250.00	36,300.00
36 Mosheni Technologies	197,500.00	01/01/2020	105,000.00	92,500.00	75,000.00
37 Mary Wanjiru Munga	271,350.00	01/07/2021	190,500.00	80,850.00	0.00
38 Melan Agrovot	207,480.00	01/07/2021	180,680.00	26,800.00	0.00
39 Medsun Chemist	215,894.00	01/07/2021	121,970.00	93,924.00	0.00
40 Ndevk Makueni	2,120,274.00	01/01/2021	1,520,274.00	600,000.00	0.00
41 National oil	412,640.00	01/01/2019	93,802.00	318,838.00	323,247.00
42 Non Teaching Staff	234,542.40	01/01/2018	234,542.40	0.00	0.00
43 Nyonjo Investments	480,000.00	01/01/2020	0.00	480,000.00	480,000.00
44 Nssf	8,000.00	01/01/2018	8,000.00	0.00	0.00
45 Onesmus Malingu	10,000.00	01/01/2019	5,000.00	5,000.00	5,000.00
46 Other workers	55,000.00	01/01/2020	55,000.00	0.00	0.00

	Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid Todate	Outstanding Balance as at 2022	Outstanding Balance as at 2021
47	Owen Kinyanjui Ndolo	50,000.00	01/01/2021	50,000.00	0.00	50,000.00
48	PAYE	20,567.80	01/01/2018	20,567.80	0.00	0.00
49	Pavement Publishers	40,000.00	01/01/2020	40,000.00	0.00	15,000.00
50	Prepaid fees	5,062,283.80	01/01/2019	5,062,283.80	0.00	0.00
51	Pupinder Singh	389,080.00	01/01/2019	302,040.00	87,040.00	0.00
52	Pyramid Consultants	41,000.00	01/01/2020	0.00	41,000.00	41,000.00
53	School farm	616,050.00	01/01/2018	616,050.00		
54	Security guard	7,000.00	01/01/2020	7,000.00	0.00	0.00
55	Shipai Suppliers	55,500.00	01/01/2019	55,500.00	0.00	0.00
56	Smartex textiles	57,300.00	01/01/2019	0.00	57,300.00	45,400.00
57	Strides Laboratory	139,620.00	01/01/2020	139,620.00	0.00	139,620.00
58	Swaswa	23,790.00	01/01/2018	23,790.00	0.00	0.00
59	Twins unique Enterprise	4,800.00	01/01/2020	0.00	4,800.00	4,800.00
60	Tap Education	37,500.00	01/01/2019	0.00	37,500.00	37,500.00
61	Truvine bookshsop	208,321.00	01/01/2018	208,321.00	0.00	0.00
62	Targeter Education Publish	14,500.00	01/01/2021	14,500.00	0.00	0.00
63	UNION	2,265.00	01/01/2018	2,265.00	0.00	0.00
64	Urim Electronics	23,100.00	01/01/2019	23,100.00	0.00	0.00
65	Visat Digital Solutions	22,500.00	01/01/2019	0.00	22,500.00	22,500.00

	Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid Todate	Outstanding Balance as at 2022	Outstanding Balance as at 2021
66	Wagin Construction Ltd	478,390.00	01/01/2019	478,390.00	0.00	0.00
67	Waria Contractors	144,954.00	01/01/2020	144,954.00	0.00	0.00
68	ZainabuMuema	79,800.00	01/01/2018	79,800.00	0.00	0.00
69	Zola Pharmaceuticals	101,137.00	01/01/2020	101,137.00	0.00	101,137.00
	Total	35,906,801.00		31,019,381.00	4,887,420.00	6,812,445.00

Annex 2 – Summary of Fixed Assets Register

Asset Class	Date	Location	Historical Cost	Additions/Disposals	Historical Cost
	Purchased		Bf as at July 2021		Cf as at 30Th June 2022
Land 1					
Land 2					
Buildings and Structures					
15 Dorms					
4 Classroom blocks					
6 Toilet blocks					
1 Administration Block					
11 Staff quarters					
2 laboratory blocks					
1 Library block					
2 Stores					
1 DH Block					
Motor Vehicles:					
KRD 306	1975		350,000.00		350,000.00
KBU 144 T	2013		2,400,000.00		2,400,000.00
KAT 444X	1990		3,850,000.00		3,850,000.00
Office Equipment ,Furniture's					

Oloitokitok Boys High School
Reports and Financial Statements For the year ended 30th June 2022

Asset Class	Date	Location	Historical Cost	Additions/Disposals	Historical Cost
	Purchased		Bf as at July 2021		Cf as at 30Th June 2022
50 DH tables					
100 DH forms					
30 Staffroom chairs					
1050 chairs					
1050 lockers					
6 Computers					
5 Printers					
ICT equipment, ICT Assets					
15 Computers					
1 Printer					
1 projector					
Tools and apparatus					
1 pc Grinder					
1 pc welding machine					
Text books					
23825 text books					
Other Machinery and equip					
Generator	2012		1,500,000.00		1,500,000.00
Heritage and Cultural Assets					
Intangible assets-software					

