

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 10 APR 2025

DAY.

THURSDAY

OF



TABLED

BY:

HON. SILVANUS OSORO, MP
MAJORITY PARTY WHIP

CLERK-AT
THE-TABLE:

INZOFU MWALE

THE AUDITOR-GENERAL

ON

NYABURURU GIRLS HIGH SCHOOL

**FOR THE SIX (6) MONTHS' PERIOD
ENDED 30 JUNE, 2021**

KISII COUNTY

Revised 30th June 2021.

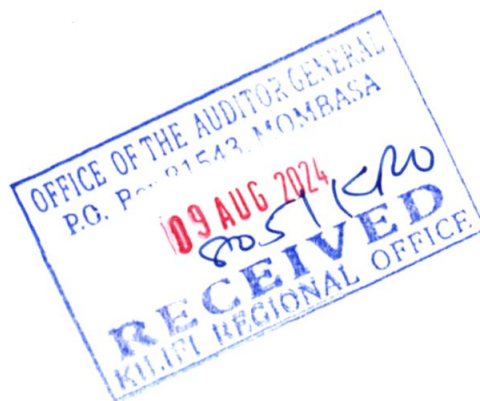


NYABURURU GIRLS' HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30 June, 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



NYABURURU GIRLS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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Annual Reports and Financial Statements
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I. KEY SCHOOL INFORMATION AND MANAGEMENT

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kisii County, Kitutu Central Sub-County

The school was registered in 18th March, 2017 under registration number 45S30000279 and is currently categorized as a *National* public school established, owned or operated by the Government.

The school is a boarding school and had 2,150 number of students as at 30th June 2021. It has 14 streams and 87 teachers of which 11 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

1	Fr Appolinaris Masese	Chairman	27/05/2019
2	Mrs Joyce Orioki	Secretary- Principal	27/05/2019
3	Lazarus Mose	Member	27/05/2019
4	Charles Getuba	Member	27/05/2019
5	Benta Okoth	Member	27/05/2019
6	Samwel Bosire	Member	27/05/2019
7	Tom Onganga	Member	27/05/2019
8	Alice Manoti	Member -- Rep CEB	27/05/2019
9	Gladys Asiago	Member Rep Teachers	27/05/2019
10	Rebecca Kerosi	3 Members - Sponsor	27/05/2019
11	Julia Nyakundi	Member - Community	27/05/2019
12	Joyce ka kangana	Member Special Needs	27/05/2019
13	Catherin Kerubo	Rep Students	27/05/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

1	Executive Committee	Fr.Apolinaris Masese Mrs. Oriokih Joyce Mr.Lazarus Mose	Chairperson Secretary Member	2 out of 3 2 out of 3 2 out of 3
2	Audit Committee	Mr.Lazarus Mose Dr.Benta Okoth Mrs.Mwebi Meshack	Chairperson Secretary Member	2 out of 3 2 out of 3 2 out of 3
3	Finance,procurement and general purposes Committee	Mrs.Alice Manoti Mrs.Gladys Asiago Mr.Charles Getuba	Chairperson Secretary Member	2 out of 3 2 out of 3 2 out of 3
4	Academic Committee	Mrs.Gladys Asiago Dr. Margret Barasa Mr. Samwel Bosire	Chairperson Secretary Member	2 out of 3 2 out of 3 2 out of 3
5	Development Committee	Mrs.Juliah Nyakundi Mr.Samwel Bosire Mr.Lazarus Mose	Chairperson Secretary Member	2 out of 3 2 out of 3 2 out of 3
6	Discipline and welfare Committee	Mrs.Gladys Asiago Mrs. Benta Akoth Fr.Apolinaris Masese	Chairperson Secretary Member	2 out of 3 2 out of 3 2 out of 3
7	Adhoc Committee (if any during the year)			

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(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MRS. ORIOKIH JOYCE	TSC 303861
2	Deputy Principal (academics)	MRS GLADYS GESARE	TSC 416278
3	Deputy Principal(administration)	MRS KIDAKE MIRIAM	TSC 248590
4	School Bursar	MR OIGO EDWIN	ID 21508635

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 533 kisii
Telephone: 0739388945
E-mail: nyanururugh@gmail.com
Website:
Facebook:
Twitter:

(f) SchoolBankers

The following school operated 8 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

REF	BANK	STATUS	ACCOUNT NO	BRANCH	PURPOSE
i)	ABSA	ACTIVE	0085154877	KISII	TUITION
ii)	COOPERATIVE	ACTIVE	01139019666501	KISII	OPERATIONS
iii)	ABSA	ACTIVE	0081109923	KISII	BOARDING 1
iv)	KCB	ACTIVE	1111978743	KISII	BOARDING 2
v)	COOPERATIVE	ACTIVE	01139019666502	KISII	MIF
vi)	COOPERATIVE	DORMANT	01117019666500	KISII	GRATUITY
vii)	ABSA	DORMANT	0083705477	KISII	IGA
viii)	ABSA	DORMANT	0084010820	KISII	CAUTION
x)	COOPERATIVE	ACTIVE	01139019666500	KISII	TIG

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

NYABURURU GIRLS HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	2021	2020	2019
Tuition	(587,523.3)	115,274	1,115,859.45
Operations	457,437.4	705,740.07	879,791.05
School fund	1,112,351	19,066,478	(607,667)
TOTAL	982,265	19,887,493	1,387,984

- *Capitation grants from the Ministry of Education for the last three years*

Account	2021	2020	2019
Tuition	2,665,403.5	3,622,554.00	6,420,366.70
Operations	16,890,714.40	23,481,151	30,360,940.05

- *Ratio of capitation grant per student over the last three years*

Account	2021	2020	2019
Tuition	1:1240	1:1906	1:3567
Operations	1:7858	1:12358	1:16867
Number of students	2150	1900	1800

- *A three-year overview of growth of other income(s) earned by the school.*

Account	2021	2020	2019
School fund account	47,678,268.80	54,226,797.50	59,468,690.25

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- *A three-year overview of growth in expenditure of the school*

Account	2021	2020	2019
Tuition	3,2529,26	3,507,280	5,304,809
Operations	16,433,297	22,775,410	29,481,940
School fund	46,565,918	35,160,319	59,468,690.00

- *Movement of creditors of the school over the last three years*

Year	2021	2020	2019
Creditors	52,647,864	43,369,289	17,660,270

- *Movement of debtors*

Year	2021	2020	2019
Debtors	99,821,161.05	98,919,565.55	44,319,768.00

- *Movement of cash and bank balances over the last three years*

Year	2021	2020	2019
	38,293,881	28,934,635	34,253,799

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.

b) Teacher Student ratio:

Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

Number of teachers posted (TSC)	Number of teachers (BOM)	Number of teachers transferred (TSC)	Number of teachers retired (TSC)
87	12	5	3

c) Mean score in the 2020 KCSE:

NYABURURU GIRLS HIGH SCHOOL
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Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

<i>Year</i>	<i>2020</i>	<i>2019</i>	<i>2018</i>
<i>Mean score</i>	<i>7.8</i>	<i>7.5</i>	<i>5.78</i>
<i>No. Of candidates</i>	<i>413</i>	<i>501</i>	<i>444</i>

d) Capacity of the school:

Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

<i>Name of facility</i>	<i>Available in number</i>
<i>Enrolment</i>	<i>2150</i>
<i>Dormitories</i>	<i>19</i>
<i>Laboratories</i>	<i>7</i>
<i>Toilets</i>	<i>85</i>
<i>Dining hall</i>	<i>1</i>
<i>Staff rooms</i>	<i>5</i>
<i>Classrooms</i>	<i>39</i>
<i>Library</i>	<i>1</i>
<i>Kitchen</i>	<i>1</i>
<i>playing fields</i>	<i>1</i>

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e) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

REF	PROJECT	SOURCE OF FUNDS	STATUS	ESTIMATED COST
i)	New hostel	savings	W.I.P	50 million
ii)	Perimeter wall	Savings	W.I.P	7 million

Sign

School Principal



III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Nyabururu Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: *FR. ADOLINARIS MASESE*
Designation: Chairman, School Board of Management
Sign: *[Signature]*
Date: *4-8-24*

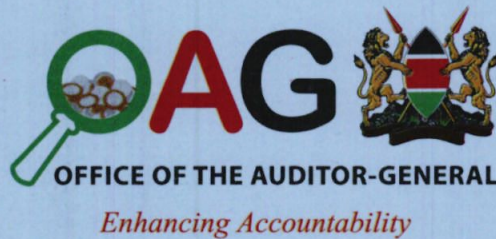
Name: *PRINCE JOYCE A. O.*
Designation: School Principal & Secretary to Board of Management
Sign: *[Signature]*
Date: *4/8/2024*



Name: *EDWIN OIGO*
Designation: Bursar/ Finance Officer
Sign: *[Signature]*
Date: *4/8/2024*

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NYABURURU GIRLS HIGH SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021- KISII COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nyabururu Girls High School - Kisii County set out on Pages 12 to 30, which comprise the statement of financial assets

Report of the Auditor-General on Nyabururu Girls High School for the six (6) months period ended 30 June, 2021- Kisii County

and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Nyabururu Girls High School – Kisii County six (6) months period ended 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standard (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amount of Kshs.2,665,404 and Kshs.16,890714 as disclosed in Notes 1 and 2 to the financial statements. Review of the NEMIS capitation disbursements made to the school against the amount received by the school reflects an amount of Kshs.7,323,705 whereas the NEMIS capitation reflects an amount of Kshs.14,064,350 resulting to an unexplained variance of Kshs.6,440,643.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations of Kshs.2,665,404 and Kshs.16,890714 could not be confirmed.

2. Inaccuracies in the Financial Statements

Review of records provided revealed that the balances reflected in the financial statements were not supported by a detailed ledger or trial balance. The basis of the balances indicated could therefore not be established.

In the circumstances, the accuracy and completeness of the financial statements as presented could not be confirmed.

3. Accounts Receivables

3.1. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.99,821,161 as disclosed in Note 11 to the financial statements. However, the amount was not supported with schedules or ledgers.

In the circumstances the accuracy of the accounts receivables balance of Kshs.99,821,161 could not be confirmed.

3.2. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.99,821,161 as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.33,971,726 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances the accuracy and full recoverability of receivables balance of Kshs.99,821,161 could not be confirmed.

4. Unsupported Payables

The statement of financial assets and financial liabilities reflects payables of Kshs.52,647,864 as disclosed in Note 12 to the financial statements. However, the supporting schedules for fees and their aging analysis have not been provided.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.52,647,864 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Nyabururu Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.46,565,919 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.303,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.303,000 could not be confirmed.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amount of Kshs.2,665,404 and Kshs.16,890,714 as disclosed in Notes 1 and 2 to the financial statements. During the period, NEMIS reported a total number of 2048 students while the enrolment records provided by the school indicated a total number of 2050 students, resulting to an unexplained variance of 2 students. As a result of the variances, the school was under funded by an amount of Kshs.44,488.

In the circumstances, the under-funding of the school may have affected service delivery to the students.

3. Excess Supply of Books

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed seven thousand, two hundred and sixteen (7216) books to the school while only five thousand, and forty-eight (5048) books were issued to the students, resulting to an unexplained excess text books of two thousand, one hundred and sixty-eight (2168) books in the school store many of which were for subjects not offered by the school. In addition, the school did not receive sufficient books for the subjects offered.

In the circumstances, value for money on the excess two thousand, one hundred and sixty (2168) text books could not be confirmed.

4. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.16,890,714 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is

Kshs.7,837,400 in respect of operations capitation grant out of which Kshs.1,052,000 was to be transferred to the infrastructure bank account for maintenance and improvement of the school's facilities. However, no amount was transferred. This was contrary to The Ministry of Education Circular Ref. No: MOE/HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Non-compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows:

- i. The table of content has omitted the acronyms and glossary of terms as part of the financial statements.
- ii. The statement of cash flows has not been signed as required.
- iii. The disclosure of the summary of fixed assets register in Annex 2 omits critical details as required.
- iv. The cover page and headers in the financial statements discloses the report as being annual report instead of the six (6) months the report relates.

In the circumstances, Management was in breach of the PSASB guidelines while lack relevant information may affect users' reliance on the financial statements for decision making.

6. Late Submission of Financial Statements to the Auditor-General

Management submitted financial statements for audit on 17 March, 2024, twenty-nine (29) months after the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of an intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 January, 2025

Annual Report and Financial Statements
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V. STATEMENT OF RECEIPTS AND PAYMENT FOR THE PERIOD ENDED
30TH JUNE 2021


DESCRIPTION OF YOU HEAD	Note	2020-2021	2019-2020
Receipts			
Capitation grants for tuition	1	2,665,403.50	3,622,554.00
Capitation grants for operations	2	16,890,714.40	23,481,151.00
School Fund Income- Parents' Contributions	3	14,387,849.40	40,118,745.00
School Fund Income- Other receipts	4	33,290,419.40	14,108,052.50
Proceeds from borrowings		-	-
Total Receipts		67,234,386.70	81,330,502.50
Payments			
Payments for Tuition	5	3,252,926.80	3,507,280.00
Payments for operations	6	16,433,276.00	22,775,410.93
Boarding and school fund payments	7	46,565,818.60	35,160,319.00
Total Payments		66,252,121.40	61,443,009.93
Surplus/Deficit		982,265.30	19,887,492.57

The school financial statements were approved on 4/8 2024 and signed by:

Sign: 
Name PA. APDINARIS MASEE

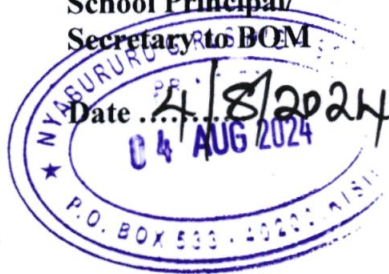
Chair BOM

Date 4-8-24

Sign 
Name DR. KIM H. JOYCE

School Principal/
Secretary to BOM

Date 4/8/2024



Sign 
Name EDWIN OIGTO

Bursar/
Finance Officer

Date 4/8/2024

NYABURURU GIRLS HIGH SCHOOL
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021 Kshs	2019-2020 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	38,283,054.22	28,922,147.92
Cash Balances	9	10,827.00	12,488.00
Short term Investment	10		-
Total Cash and cash equivalent		38,293,881.22	28,934,635.92
Account's receivables	11	99,821,161.05	98,919,565.55
TOTAL FINANCIAL ASSETS		138,170,113.87	127,854,201.47
FINANCIAL LIABILITIES			
Accounts Payables	12	52,647,864.95	43,369,289.45
NET FINANCIAL ASSETS		85,467,177.32	84,484,912.02
REPRESENTED BY			
Accumulated Fund b/fwd	13	84,484,912.02	64,597,419.45
Surplus/Deficit for the year		982,265.30	19,887,492.57
NET FINANCIAL POSSITION		85,467,177.32	84,484,912.02

The School's financial statements were approved on 4/8 2024 and signed by:

Name: FR. A. MAGEJE
 Chairman, BoM

Sign: [Signature]

Date: 4-8-24

Name: DR. IOKIM JOYCA K.O.
 School Principal/Secretary
 to BoM

Sign: [Signature]

Date: 4/8/2024



Name: EDWIN OIGO
 Bursar/Finance

Sign: [Signature]

Date: 4/8/2024

NYABURURU GIRLS HIGH SCHOOL
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

Capitation grants for tuition	1	3,113,403.50	3,622,554.00
Capitation grants for operations	2	24,724,437.40	23,481,151.00
School fund income- Parents contributions/ fees	3	79,264,025.80	14,912,088.95
School fund income- other receipts	4	-	14,108,052.50
Total receipts		107,101,866.70	56,123,846.45
Payments			
Payments for Tuition	5	3,700,926.80	3,507,280.00
Payments for operations	6	16,270,404.00	22,775,411
Boarding and school fund payments	7	70,342,230.60	35,160,319.00
Total payments		90,313,561.40	61,443,009.93
Net cashflow from operating activities		16,788,305.30	(5,319,163.48)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets		(7,429,060.00)	
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities		(7,429,060.00)	
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		9,359,245.30	(5,319,163.48)
Cash and cash equivalent at BEGINNING of the year		28,934,635.92	34,253,799.40
Cash and cash equivalent at END of the year		38,293,881.22	28,934,635.92

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	xxx	xxx	xxx	xxx	xxx	X
Exercise books	1,450,000.00	-	1,450,000.00	1,154,611.00	295,389	79.6%
Laboratory equipment	760,000.00	-	760,000.00	752,730.00	7,250	99.0%
Internal exams	400,000.00	-	400,000.00	362,525.00	37,389.00	90.6%
Teaching / learning materials	0.00	-	0.00	0.00	xxx	X
Chalks/stationary	480000.00	-	480000.00	395,537.50	84,463	82.4%
Exams and assessment	xxx	xxx	xxx	xxx	xxx	X
Teachers guides	xxx	xxx	xxx	xxx	xxx	X
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	4,800,000.00	xxx	4,800,000.00	4,716,253.00	4,025,781	98.3%
Repairs and maintenance	7,000,000	xxx	7,000,000	6,940,250.00	5	99.1%
Local transport / travelling	1,400,000	xxx	1,400,000	1,349,800.00	xxx	96.4%
Electricity and water	2,700,000	xxx	2,700,000	2,742,300.00	xxx	101.5%
Medical	xxx	xxx	xxx	-	xxx	X

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Administration costs	1200000	xxx	1200000	1,142,111.40	(578,886)	95.1%
Activity	xxx	xxx	xxx	-	xxx	X
Gratuity	xxx	xxx	xxx	-	xxx	X
SMASSE	xxx	xxx	xxx	xxx	xxx	X
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	4000000	xxx	4000000	3,554,118.00	445,882	88.9%
Repairs and maintenance	1600000	xxx	1600000	1,563,208.00	36,792	92.7%
Local transport / travelling	2600000	xxx	2600000	2,520,539.40	79461	96.9%
Electricity and water	3500000	xxx	3500000	3,533,487.00	(33487)	101.0%%
Medical	xxx	xxx	xxx	-	xxx	X
Administration costs	2770000	xxx	2770000	2,750,076.00	19924	99.3%
Activity	500000	xx	500000	466,421.00	(466,421)	93.3%
SMASSE	xxx	xxx	Xxx	xxx	xxx	X
Fee on Boarding Equipment and Stores	xxx	xxx	Xxx	xxx	xxx	X
OTHER INCOME						
Rent income	xxx	xxx	Xxx	xxx	xxx	X
Income from farming activities	xxx	xxx	Xxx	xxx	xxx	X
Insurance compensation	xxx	xxx	Xxx	xxx	xxx	X

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Income from Posho mill	xxx	xxx	Xxx	xxx	xxx	X
Income from Bus Hire	xxx	xxx	Xxx	xxx	xxx	X
Fee for hire of ground and equipment	xxx	xxx	Xxx	xxx	xxx	X
Interest income	xxx	xxx	Xxx	xxx	xxx	X
Income from any other investment	xxx	xxx	Xxx	xxx	xxx	X
TOTAL INCOME						
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	XXX	0		xxx	xxx	X
Exercise books	1020000	xxx	1020000	1,014,090.00	5910	99.4%
Laboratory equipment	800000	xxx	800000	740,285.00	(59,715)	92.5%
Internal exams	900000	xxx	900,000	890,075.00	9925	98.9%
Teaching / learning materials		xxx		-	xxx	
Chalks/Stationary	6600000	xxx	6600000	604,830.00	(55170)	91.7%
Exams and assessment	3500000	xxx	xxx	-	xxx	x
Teachers guides	xxx	xxx		-	xxx	x
Administration costs		xxx	Xxx	-	xxx	x
Bank Charges	5000	xxx	5000	3,646.80	(1353.2)	73.9%
(2) EXPENDITURE FOR OPERATIONS						

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Personnel emoluments	4050000	xxx	4050000	4,025,781.00	25,781	99.4%
Repairs, maintenance & improvements	7,500000	xxx	7500000	7,606,360.00	106360	101.4%
Local transport / travelling	730000	xxx	750000	729,094.00	20906	99.8%
Electricity, water and conservancy	1580000	xxx	1580000	1,572,821.00	xxx	99.5%
Medical	xxx	xxx	Xxx		xxx	x
Administration costs	2,200,000	xxx	Xxx	2,196,220.00-	xxx	99.8%
Activity Expenses	320000	xxx	320000	303,000-	xxx	94.7
Gratuity	xxx	xxx	Xxx	-	xxx	x
Bank charges	5000	xxx	50000	3,646.80	xxx	73.9%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	1000000	0	1000000	913,720.00	86,280	91.3%
Repairs, maintenance and improvements	600000	xxx	Xxx	579,500.00	20500	96.6%
Local transport / travelling	xxx	xxx	Xxx	1,015,914.00	xxx	x
Electricity, water and conservancy	1700000	xxx	1700000	1,666,584.00	xxx	98%
Medical Expenses	200000	xxx	200000	180,265.00	xxx	90.1%
Administration costs	450000	xxx	450000	398,831.60	xxx	88.6%
Activity	xxx	xxx	Xxx		xxx	x
Gratuity	xxx	xxx	Xxx	xxx	xxx	x
Lunch programme	xxx	xxx	Xxx	xxx	xxx	x
Boarding Equipment and Stores	23000000	xxx	23000000	21,138,482.00	1861518	91.2%

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Expenditure for Income Generating Activity(daily farm	33000	xxx	33000	32,630.00		
Poultry	100000	xxx	100000	83,225.00	770	98.8%
Other expenses on investments	xxx	xxx	xxx	xxx	(16405)	83.2%
Rent Expenses	xxx	xxx	xxx	xxx	xxx	x
Bank Charges	xxx	xxx	xxx	xxx	xxx	x
New hostel	20000000	xxx	20000000	17,490,267.00	xxx	x
Perimeter Wall	3000000	xxx	3000000	2,947,500.00	(2509733)	87.5%
Acquisition of Assets	xxx	xxx	xxx	xxx	(52500)	98.3%
TOTALS	46,144,000	xxx	46,144,000	41,692,104	(716350)	91.8%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxxx
- ii. Xxxx

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation. The comparative figures represent the 12 months of the year 2020.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

Textbooks and reference materials	-	-
Exercise books	1,154,611.00	0.00
Laboratory equipment	752,730.00	0.00
Internal exams	362,525.00	0.00
Teaching / learning materials	0.00	3,622,554.00
Chalks	395,537.50	0.00
Exams and assessment	-	-
Teachers guides	-	-
Total	2,665,403.50	3,622,554.00

2 CAPITATION GRANT FOR OPERATIONS

Personnel emoluments	4,716,253.00	134,826.00
Repairs and maintenance	6,940,250.00	11,885,000.00
Local transport / travelling	1,349,800.00	-
Electricity and water	2,742,300.00	-
Medical	-	391,400.00
Administration costs	1,142,111.40	-
Activity	-	1,020,400.00
Other vote heads	-	10,049,525.00
Total	16,890,714.40	23,481,151.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

Personnel emoluments	3,554,118.00	11,492,529.00
Repairs and maintenance	1,563,208.00	5,429,703.00
Local transport / travelling	2,520,539.40	3,130,175.00
Electricity and water	3,533,487.00	11,943,493.00
Medical	-	-
Administration costs	2,750,076.00	6,552,207.00
Activity	466,421.00	1,570,638.00
Total	14,387,849.40	40,118,745.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

Fee on Boarding Equipment and Stores	30,993,824.40	14,108,052.50
Hire of school facilities	25,000.00	-
Dairy farm	266,245.00	-
Poultry farm	304,400.00	-
Bakery	1,500,150.00	-
Posho mill	200,800.00	-
Fee for hire of ground and equipment		-
Income from grants and donations*		-
Interest income		-
Dividends income		-
Total	33,290,419.40	14,108,052.50

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

Textbooks and reference materials	-	-
Exercise books	1,014,090.00	-
Laboratory equipment	740,285.00	-
Internal exams	890,075.00	-
Teaching / learning materials	-	3,507,280.00
Chalks	604,830.00	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	3,646.80	-
Total	3,252,926.80	3,507,280.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

Personnel emoluments	4,025,781.00	134,826.00
Administration Cost	2,196,220.00	-
Service gratuity	-	-
Repairs and maintenance & improvements	7,606,360.00	12,203,326.00
Local transport / travelling	729,094.00	-
Electricity and water	1,572,821.00	-
Medical	-	-
Other voteheads	303,000.00	219,065.00
SMASSE	-	-
Insurance Cost	-	-
Bank Charges	-	-
Acquisition of Assets	-	-
TOTAL	16,433,276.00	22,775,410.93

7 BOARDING AND SCHOOL FUND PAYMENTS

Activity	117,000.00	504,300.00
Posho mill	-	-
Dairy farm	32,630.00	-
Poultry farm	83,225.00	-
Personnel emoluments	913,720.00	3,685,509.00
Service Gratuity	-	-
Repairs and maintenance & Improvements	579,500.00	4,053,100.00
Local transport / travelling	1,015,914.00	1,958,549.00
Electricity/Water	1,666,584.00	2,328,732.00
Insurance/Medical Expenses	180,265.00	-
Administration costs	398,831.60	2,139,353.00
Bank Charges	-	-
Expense on Boarding Equipment and Stores	21,138,482.00	19,265,212.00
Expenses on construction of new hostel	17,492,267.00	-
Expenses on construction of Perimeter wall	2,947,500.00	-
Acquisition of Assets	-	-
TOTAL	46,565,918.60	35,160,319.00

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Tuition Account		930,546.20	1,518,069.50
Operations Account		3,184,293.62	1,894,569.22
School Fund Account/Boarding 1		25,763,111.15	18,347,126.80
Gratuity Account		3,276,451.50	3,276,451.50
School Fund Account/Boarding 2		1,562,352.45	12,167.45
Infrastructural Account(MIF)		1,398,031	1,662,591.00
Infrastructural Account(TIG)		207,800	524,716.60
IGA account		233,328.45	233,328.85
Caution account		1,727,139.85	1,453,127
Total		38,283,054.22	28,922,147.92

9 CASH IN HAND

Tuition Account		-	-
Operation Account		7,473.00	7,664.00
School Fund account		3,354.00	4,824.00
Total		10,827.00	12,488.00

10 SHORT TERM INVESTMENTS

Cooperative shares		xxx	xxx
Treasury Bills		xxx	xxx
Fixed deposit		xxx	xxx
Equity stock		xxx	xxx
Other investments		xxx	xxx
Total		xxx	xxx

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Fees arrears	36,071,440.90	35,196,279.40
Other non-fees receivables	63,749,720.15	63,723,286.15
Salary advances	-	-
Imprest	-	-
Total	99,821,161.05	98,919,565.55

[Include an ageing of the fees / non fees arrears below]

Fees arrears for current year	1,211,928.00	1,224,553.00
Fees arrears for the previous year	887,786.50	33,971,726.40
Fees arrears for prior periods (over two years)	33,971,726.40	
Total	36,071,440.90	35,196,279.40

12 ACCOUNTS PAYABLE

Trade creditors (See ageing below and appendix 1)	2,109,459.00	-
Prepaid fees	7,047,821.50	-
Retention monies	43,490,584.45	43,369,289.45
Total	52,647,864.95	43,369,289.45

[Include an ageing of the creditor's arrears below]

Trade creditors for current year	2,109,459.00	-
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
Total	2,109,459.00	-

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Bank balances	28,922,147.92	34,243,352.47
Cash balances	12,488.00	10,446.93
Short Term Investments	-	-
Receivables	98,919,565.55	48,744,676.55
Payables	(43,369,289.45)	(18,401,056.50)
Total	84,484,912.02	64,597,419.45

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Bank loan(s)	xxx	xxx
Outstanding Leases	xxx	xxx
Hire purchase	xxx	xxx
Gratuity and leave provision	xxx	xxx
Total	xxxx	xxx

15 Biological assets

Cattle	100,000.00	xxx
Goats	50,000.00	xxx
Trees	500,000.00	xxx
Coffee or tea plantation	xxx	xxx
Poultry	xxx	xxx
Total	650,000.00	xxx

16 Borrowings

a) Borrowings		
Borrowing at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments of during the year	(xxx)	(xxx)
Balance at end of the year	xxx	xxx


Other important disclosure notes

17 Stock/ Inventory

b) Borrowings		
Stock/ inventory at beginning of the year	xxx	xxx
Stock/ inventory purchased during the year	xxx	xxx
Stock/ inventory issued during the year	(xxx)	(xxx)
Balance at end of the year	xxx	xxx

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.



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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods & Services						
Construction of buildings						
1.						
2.						
3.						
	Sub-Total					
Supply of goods						
4.						
5.						
6.						
	Sub-Total					
Supply of services						
7.						
8.						
9.						
	Sub-Total					
	Grand Total					

NYABURURU GIRLS' HIGH SCHOOL
Annual Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Acquisition date	Location	Historical Cost	Additions during the year	Disposals during the year	Historical Cost c/f
			(KShs)	(KShs)	(KShs)	(KShs)
Land 1	24/12/1987	Kitutu bomatara				
Land 2						
Buildings and structures						
Motor Vehicles1. KBG184C . KBG377C . KCT498N . KAH124B						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

(The School should ensure that a detailed fixed assets register is maintained).

