

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

PARLIAMENT
OF KENYA
LIBRARY

OF

THE AUDITOR-GENERAL

ON

**STELLA MARIS OTHAYA GIRLS HIGH
SCHOOL**

**FOR THE SIX (6) MONTHS' PERIOD
ENDED 30 JUNE, 2021**

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 05 MAR 2025

Wednesday

NYERI COUNTY

FILED

Honr Naomi Waga MP
Deputy Majority Party Whip
Achimbuho

TABLE:



**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

REPORT AND FINANCIAL STATEMENTS

**FOR SIX MONTHS ENDED
30TH JUNE 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)**

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
REPORTS AND FINANCIAL STATEMENTS
FOR SIX MONTHS ENDED 30TH JUNE 2021

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
REPORTS AND FINANCIAL STATEMENTS
FOR SIX MONTHS ENDED 30TH JUNE 2021

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STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
REPORTS AND FINANCIAL STATEMENTS
FOR SIX MONTHS ENDED 30TH JUNE 2021

1. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in *Nyeri County, Nyeri South* Sub-county.

The school was registered in 1968 under registration number *PU/5/8/889/12* and is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 1207 number of students as at 30th June 2021. It has 5 streams and 49 teachers of which 37 teachers of which 12 teachers are employed by the School Board of Management.

(b) School Board of Management – Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

1	Muchiri Wahome	Chairman -Sponsor	14/01/2019
2	Jane W.Kimiti	Secretary-Principal	14/01/2019
3	Mariam Kariuki	Member -Community	14/01/2019
4	Ephraim Mathenge	Member -Community	14/01/2019
5	Cesar Warutere	Member -Community	14/01/2019
6	Josephine Wambui	Member -Community	14/01/2019
7	Rebecca Karanja	Member -Community	14/01/2019
8	Beatrice Ngatia	Member -Sponsor	14/01/2019
9	Felister Murugi Kigwa	Member –Rep CEB	14/01/2019
10	Peter Nderi	Member –Special Needs	14/01/2019
11	Grace Kihagi	Member -Sponsor	14/01/2019
12	Geoffrey Ngiria	Member –PA Rep	14/01/2019
13	Rev Julius Miriti	Member – Special Interest	14/01/2019
14	James Wanjohi Kibaki	Member –Special Needs	14/01/2019
15	Veronica Wangui	Member -Parent	14/01/2019
16	Mwangi Wangoro	Member -Parent	14/01/2019
17	Stephen Mukiri	Member -Parent	14/01/2019
18	Vanessa Muiruri	Rep Students	14/01/2019

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Report and Financial Statements For the six months ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule Para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
	Executive Committee	Muchiri Wahome, HSC Rev. Julius Miriti Dr. Rebecca Karanja Geoffrey Ngiria Jane W. Kimiti, HSC	Bom Chairman Bom Vice Chairman Member PA Chairman Secretary	3
	Audit Committee	Rev. Julius Miriti Geoffrey Ngiria Muchiri Wahome, Jane W. Kimiti, HSC Mariam Kariuki	Bom Chairman PA Chairman Bom vice chairman Secretary Member	1
	Finance Procurement and General purposes committee	Harrison Kinuthia Mary Nyamu Judy Wachira Teklah Kamathi Loise Kanyeki Jane W. Kimiti	Teacher Deputy Principal- Deputy Principal Bursar Dean of studies Secretary BOM/Principal	1
	Academic Committee	Dr Rebecca Karanja Judy Wachira Mariam Kariuki Geoffrey Ngiria	BOM member Deputy Principal Academics Bom member PA Chairman	1
	Development Committee	Julius Miriti Muchiri Wahome Ceasar Warutere Geoffrey Ngiria Fr George Kinuthia Jane W. Kimiti, HSC	Chairman Member Member Member Sponsor Secretary	2
	Discipline and welfare committee	Rev. Julius Miriti Fr George Kinuthia Ms Veronica Wangui Mr Mwangi Wangoro	Bom vice Chairman Sponsor Member Member	5
	Adhoc Committee (if any during the year)	Rev. Julius Miriti Ms Josephine Wambui Mr Geoffrey Ngiria	Bom vice chairman Member PTA Chairman	1

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Report and Financial Statements For the six months ended 30th June 2021

(d) School operation Management

For six months ended 30th June 2021 the School day-to-day management was under the following persons:

Ref	Designation	Name	TSC Number
	Principal	Jane W.Kimiti, HSC	348385
	Deputy Principal	Mary N. Nyamu	364808
		Judy T. Wachira	322297
	School Bursar	Samuel M. Nguyo	20010169
		Teklah M. Kamathi	25224104

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Report and Financial Statements For the six months ended 30th June 2021 KENYA SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) **Schools contacts**

Post Office Box: 71-10106 Othaya
Telephone No: 0202329909
Email Address: othayagirlssec@gmail.com
Website: www.othayagirlshigh.ac.ke
Facebook: Othaya Girls
Twitter:

(f) **School Bankers**

The following school operated 3 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Equity
Account Name; Othaya Girls Boarding Collection Account
Branch: Othaya
Account: 0080295830761
2. Name of Bank: KCB
Account Name; Othaya Girls Boarding Collection Account
Branch: Othaya
Account: 1101547731
3. Name of Bank: KCB
Account Name; Othaya Girls Operation Account
Branch: Othaya
Account: 1101564016
4. Name of Bank: KCB
Account Name; Othaya Girls Tuition Account
Branch: Othaya
Account: 1101549270
5. Name of Bank: Equity
Account Name; Stella Maris Othaya Girls Infrastructure Account
Branch: Othaya
Account: 0080279742411
6. Mpesa pay bill No Business number **522123**,
Account number-**31875K**
Attached to 1101547731, KCB bank account.

(g) **Independent Auditors**

Office of the Auditor General
Anniversary Towers, University Way
P.O Box 30084
GPO 00100
Nairobi,

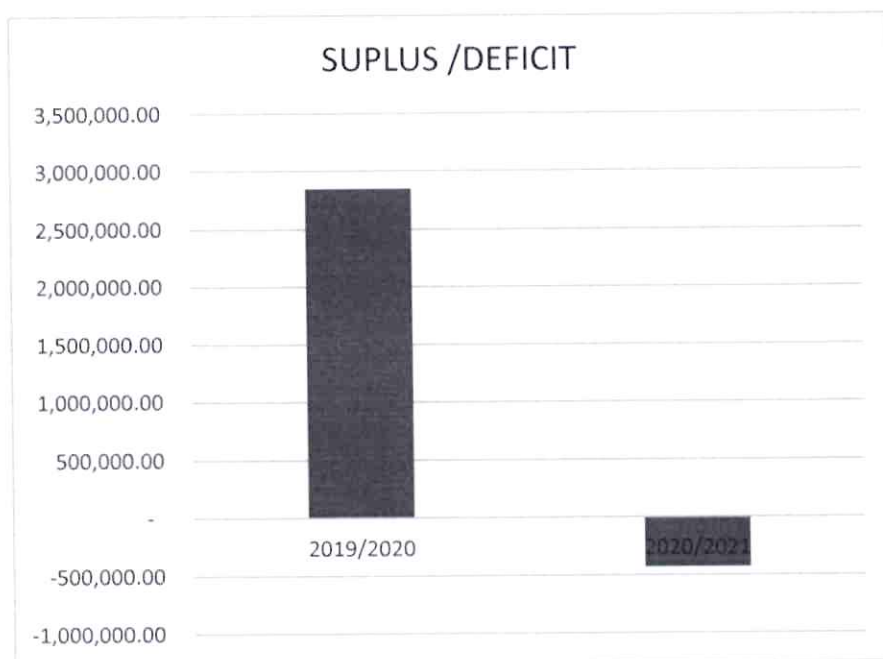
STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Report and Financial Statements For the six months ended 30th June 2021

(a) Financial Performance

SUPLUS /DEFICIT		
	2019/2020	2020/2021
SUPLUS /DEFICIT	2,849,838.00	429,738.00



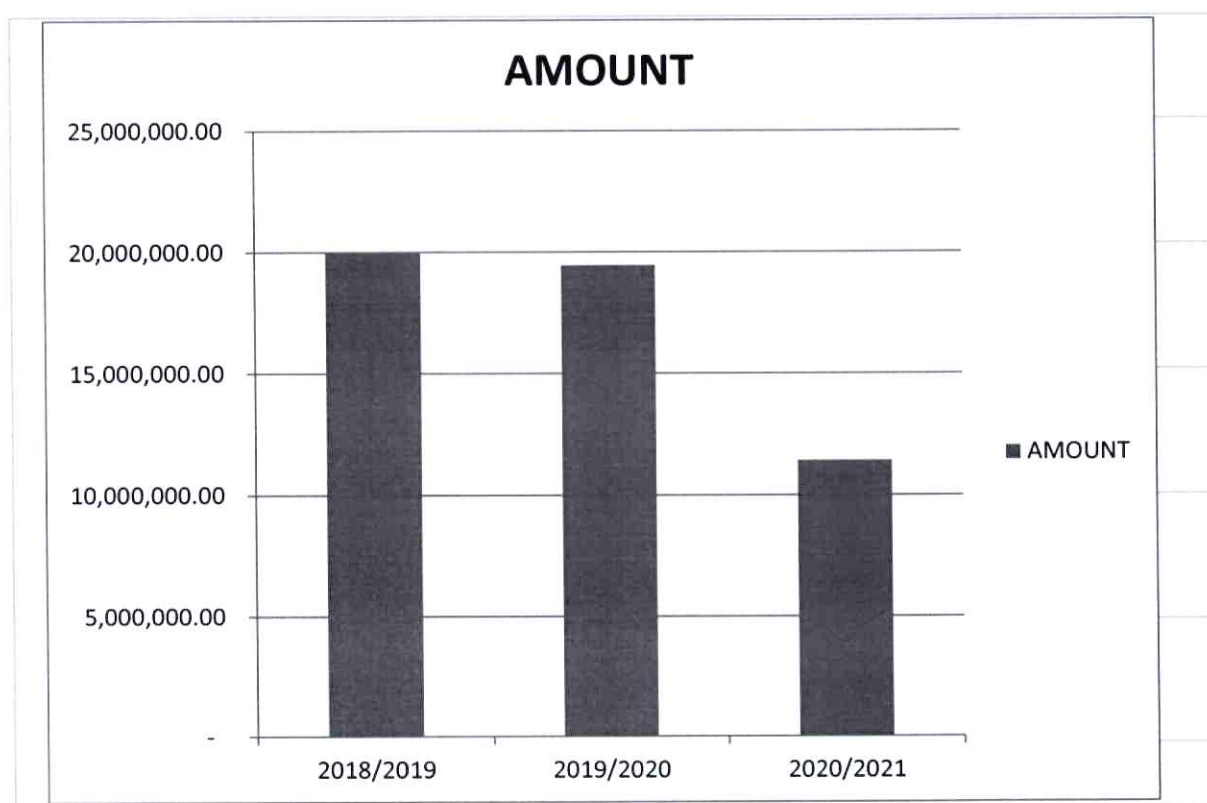
STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Report and Financial Statements For the six months ended 30th June 2021

CAPITATION GRANT

YEAR	AMOUNT
2018/2019	19,993,151.00
2019/2020	19,459,876.00
2020/2021	11,439,662.00



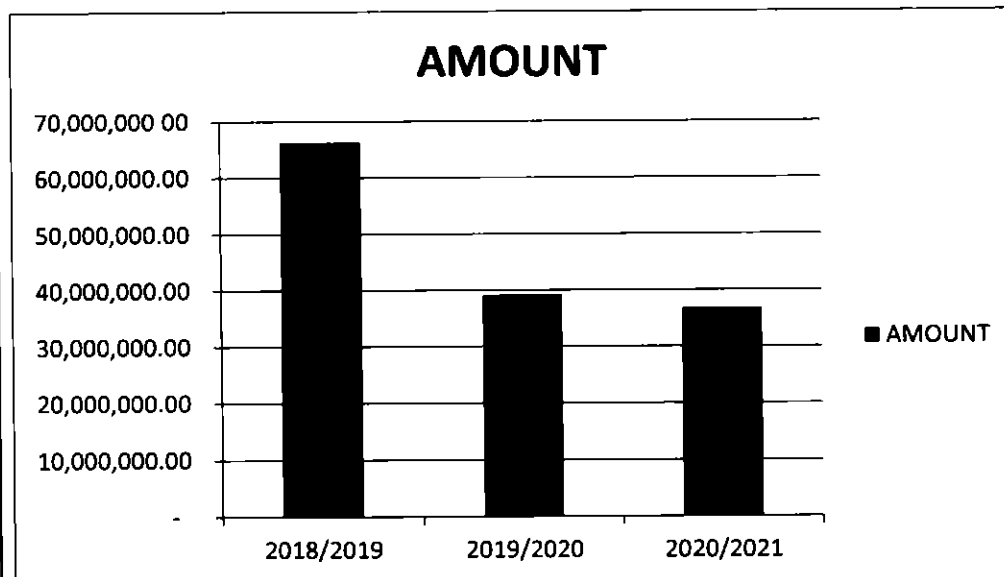
STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Report and Financial Statements For the six months ended 30th June 2021

CAPITATION GRANT school fund

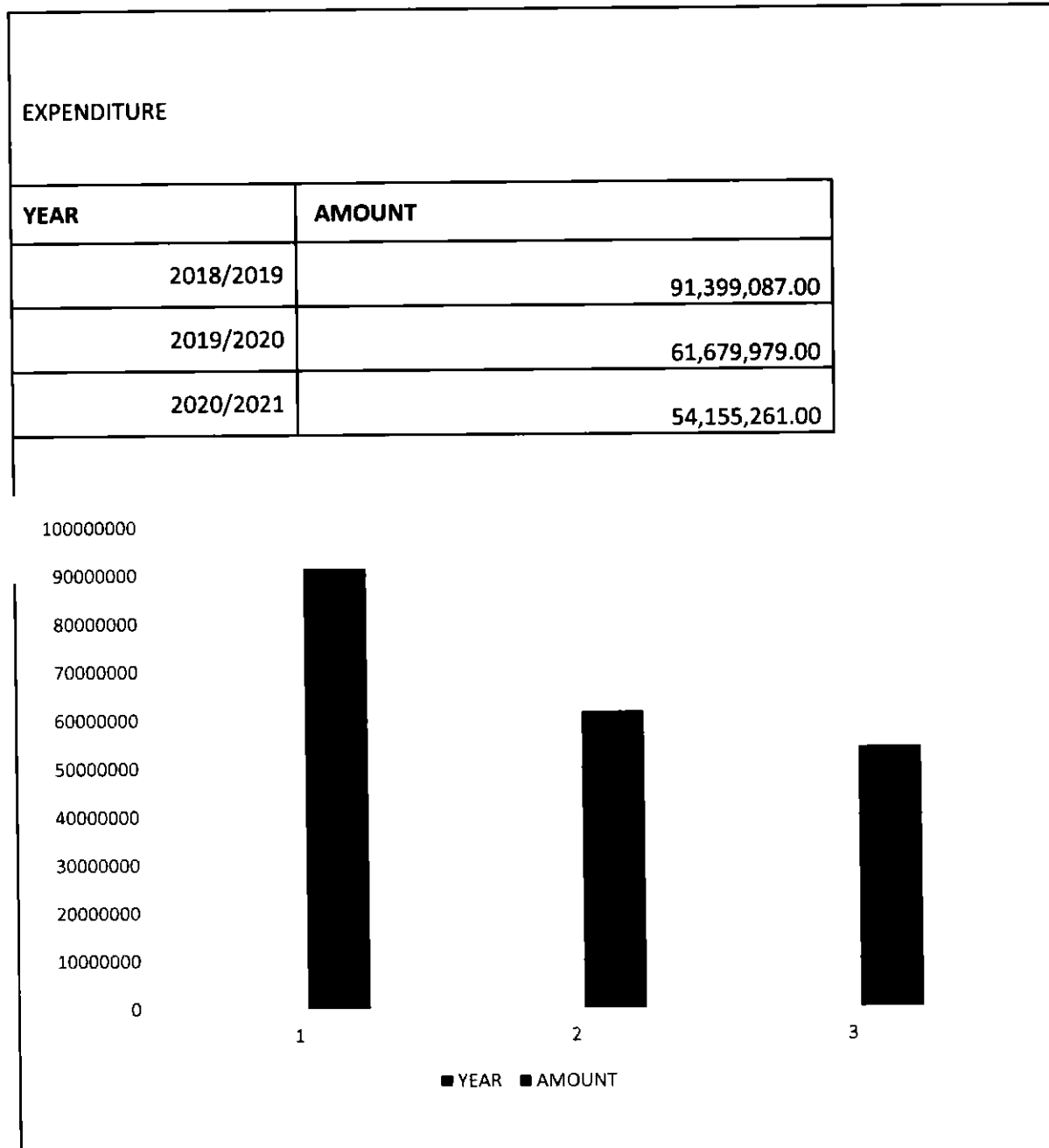
YEAR	AMOUNT
2018/2019	66,315,889.00
2019/2020	39,225,941.00
2020/2021	36,863,862.00



STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Report and Financial Statements For the six months ended 30th June 2021



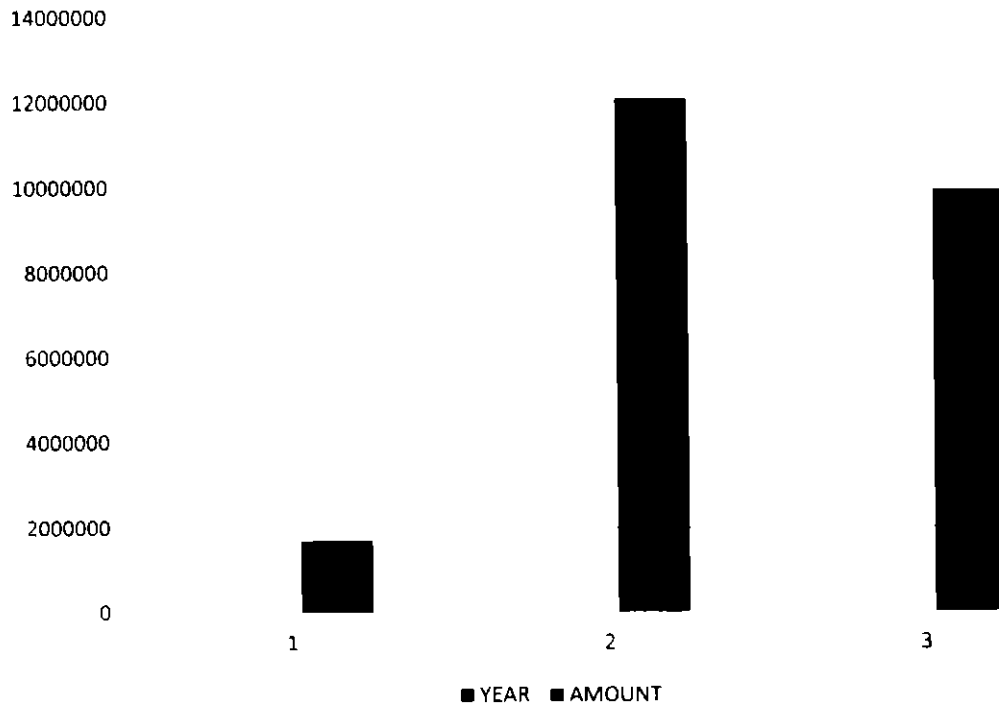
STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Report and Financial Statements For the six months ended 30th June 2021

RECEIVABLES

YEAR	AMOUNT
2018/2019	1,693,492.00
2019/2020	12,075,804.00
2020/2021	9,926,468.00



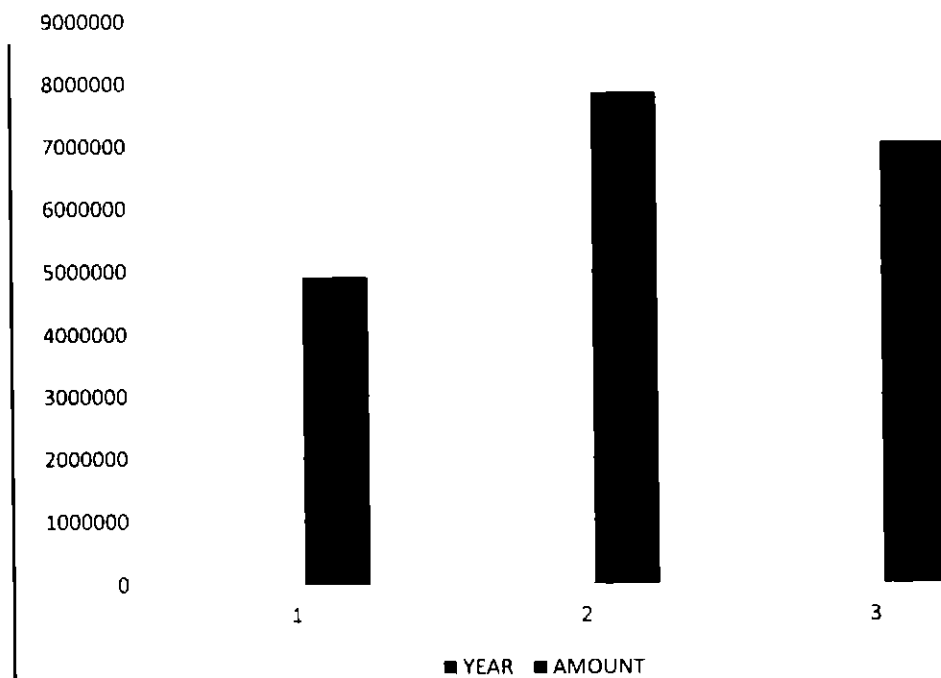
STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Report and Financial Statements For the six months ended 30th June 2021

PAYABLES

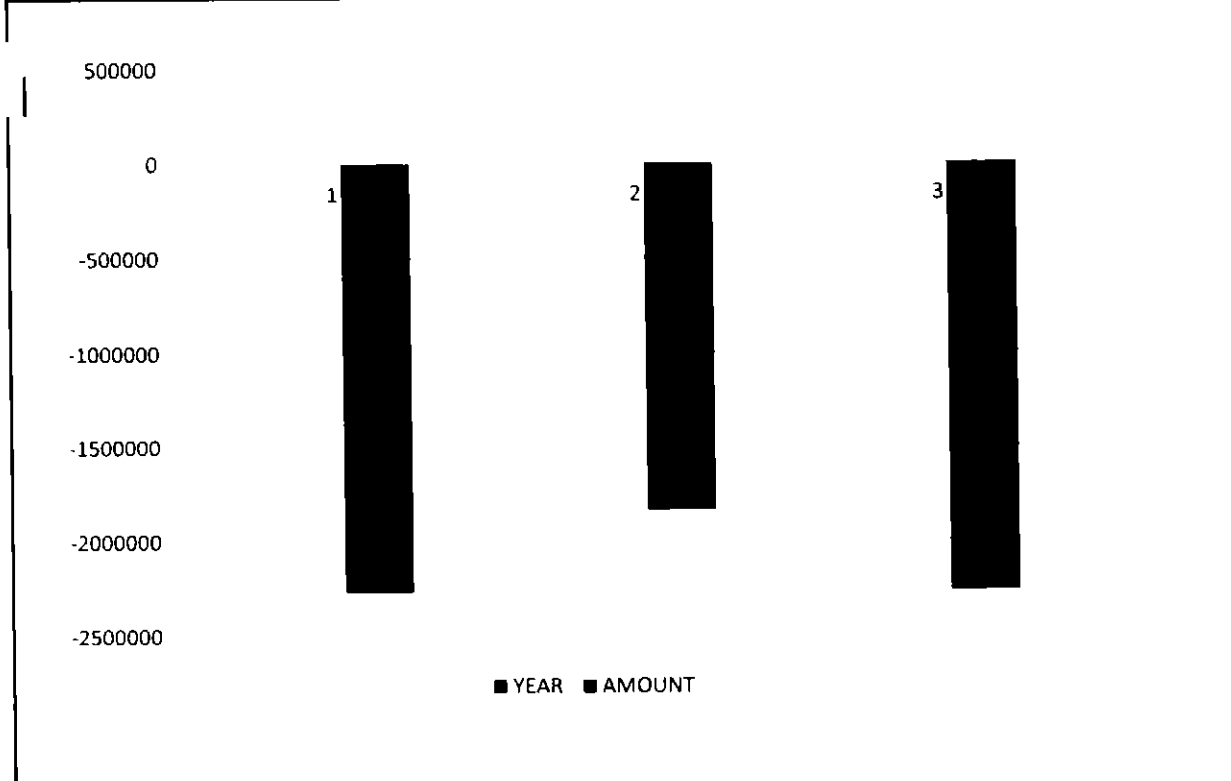
YEAR	AMOUNT
2018/2019	4,909,534.00
2019/2020	7,849,870.00
2020/2021	7,046,936.00



STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Report and Financial Statements For the six months ended 30th June 2021

CASH AND BANK BALANCE

YEAR	AMOUNT
2018	2,268,850.00
2019	1,836,341.00
2020	2,266,078.00



**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Report and Financial Statements for the six months ended 30th June 2021

(b) Teacher Studio Ratio:

Teacher student ratio:

37/1207

1:33

Number of teachers recruited and posted to the school within the year:

Number of teachers that were transferred/retired during the period as well as number of teachers employed by TSC, Number employed by BOM. How many teachers the school has for each subject in order to indicate shortage/allocation of resources.

TSC TEACHERS 2021

S/NO	NAME	TSC NO	TEACHING SUBJECTS COMBINATION	GENDER	TEACHERS TRANSFERRED/RETIRED YR 2021
1	JANE W. KIMITI	348385	CRE/HIST	F	
2	MARY N. NYAMU	364808	BIO/AGRI	F	
3	JUDY T. WACHIRA	322297	CRE/GEO	F	
4	PETER N. MAINA	415984	KISW/CRE	M	
5	KIMANI L. WACHIRA	497808	KISW/HISTORY	M	TRANSFERRED
6	JOSPEH M NJURAI	359787	KISW/HISTORY	M	TRANSFERRED
7	ANN N. WAMBUI	435295	BIO/CHEM	F	
8	MARY W. WAIRAGU	475577	ENG/LIT	F	
9	SUSAN WAMBUGU	236111	MATHS/PHY	F	
10	HELLEN N. MUCHOKI	246397	AGR/GEO	F	
11	JEDIDA GICHOHI	497583	ENG/LIT	F	
12	JERIOTH WAMBUTU	315478	MATH/GEO	F	
13	LYDIAH W. GICHOHI	261111	BIO/MATHS	F	
14	LOISE W. KANYEKI	497242	MATHS/CHEM	F	
15	MARTHA M. WANJOHI	561183	CHEM/MATH	F	
16	DANIEL MBURU	608046	KISWAHILI	M	
17	JACKLINE MUSYOKA	608571	ENG/CRE	F	
18	ISAAC KIBOI	423392	AGR/BIO	M	
19	JULIA M. WAIGWA	540467	COMPUTER	F	
20	LEAH M. NDARWA	844916	HSCI	F	
21	CYRUS N. MUGENDI	636096	GEO/CRE	M	
22	FRACIA W. NDERITU	663959	HIST/CRE	F	
23	HILLARY OCHIENG	675814	GEO/BST	M	
24	HARRISON KINUTHIA	702578	MATH/GEO	M	
25	BETH MABONGA	771062	KISW/HIS	F	
26	STEPHEN NDONGA	390399	PHY/MATH	M	
27	PETER M. KABURA	818468	BIO/CHEM	M	RECRUITED 4TH JAN 2021
28	MARTIN M. WAMBUI	769346	BUS/GEO	M	RECRUITED 4TH JAN 2021
29	DENNIS M. WARUTERE	731046	GEO/KISW	M	
30	ANGELICA NDERITU	570497	KISW/GEO	F	
31	DORIS MUTHONI WERU	860481	ENGLISH/ LIT	F	RECRUITED 3RD MAY 2021
32	DANIEL KABAKI	825637	BIO/CHEM	M	
33	THOMA GITHANGI	496800	BST/MATHS	M	
34	DENNIS WARUTERE	731046	KISW/GEO	M	RECRUITED 10TH MAY 2021

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Report and Financial Statements for the six months ended 30th June 2021

BOM TEACHERS 2021

S/NO	NAME	TSC NO	TEACHING SUBJECTS	GENDER
1	GEOFFREY M.GACHOKA	803064/Y	MATHS/BST	M
2	MS ESTHER M. MUOKI	690627/Y	ENG/LIT	F
3	ANNAH N.MAKOKHA	876600/Y	KISW/CRE	F
4	EMILY W.MUIRURI	781994/Y	MATHS/GEO	F
5	KELVIN WARUHIU NDIRANGU	872082/Y	BIO/CHEM	M
6	EARNEST MWANGI MUTUNE	709563/Y	HIST/KISW	M
7	DUKE MISATI	892817/Y	PHY/MATH	M
8	BEATRICE WACHIRA	879934/Y	ENG/LIT	F
9	SOPHIA NJAMBI	757247/Y	BST/HIST	F
10	PAUL MAINA WAWERU	933535/Y	BIO/AGR	M
11	PERIS W. GITONGA	863903/Y	COMP/PHY	F
12	PRISCAH MWANIKI	928099/Y	PHY/MATHS	F

TOTAL TEACHERS SHORTAGE YEAR 2021

1. PHYSICS/CHEMISTRY/BIOLOGY/MATHS	5
2. KISWAHILI/GEOGRAPHY/HISTORY/CRE	4
3. ENGLISH/LITERATURE	4
3.AGRICULTURE/BUSINESS STUDIES/COMPUTER/HOMESCIENCE	3
TOTAL	16

(c) Mean score in the 2018 - 2020 KCSE

(d) Number of Candidates in 2018-2020 KCSE

YR	ENTRY	MEAN GRADE SUMMARY												M/S	M/G	No Transitioned to Institutions of higher learning
		A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E			
2020	248	0	4	11	36	45	65	63	18	6	0	0	0	7.198	C+	161 admitted to various universities. 87 joined colleges.
2019	217	0	1	3	29	47	48	45	30	11	3	0	0	6.852	C+	128 admitted to various universities. 89 joined colleges.
2018	179	0	0	5	34	44	37	25	27	5	2	0	0	7.15	C+	120 admitted to various universities. 59 joined colleges

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Report and Financial Statements For the six months ended 30th June 2021

(e) Capacity of the school in the year 2021

CLASS	TOTAL NO OF STUDENTS
F1	326
F2	329
F3	304
F3	248
	1207

	FACILITIES	NUMBER	
1	Dormitories	10	Adequate
2	Dining hall	1	Adequate
3	Laboratories	3	Requires one more
4	Toilets	54	adequate

(f) Development projects carried out by the school

1. Dormitory in progress



.....
School's Principal

21/02/2022

STELLA MARIS OTHAYA GIRLS HIGH SCHOOL
Report and Financial Statements
FOR SIX MONTHS ENDED 30TH JUNE 2021

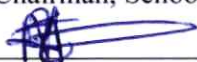
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

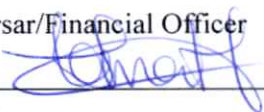
Schedule 4 (Section 23) of Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Stella Maris Othaya Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the six month ended *30th June, 2021* and of the school's financial position as at that date.

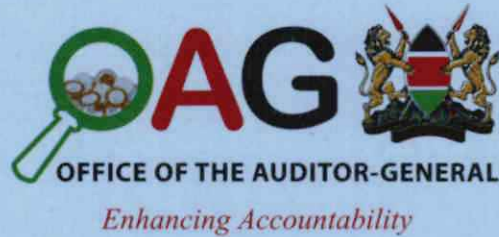
Name. Rev. Julius Miriti
Designation: Chairman, School Board of Management
Sign: 
Date: 21st February 2022.

Name. Mrs. Irene N Kamau
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 21st February 2022..

Name. Teklah M. Kamathi
Designation: Bursar/Financial Officer
Sign: 
Date: 21st February 2022.

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON STELLA MARIS OTHAYA GIRLS HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion does not necessarily mean that an entity has complied with all relevant laws and regulation and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Stella Maris Othaya Girls High School – Nyeri County set out on pages 1 to 23 which comprise of statement of financial assets and financial liabilities as at 30 June, 2021, the statement of receipts and payments, and statement of cash flows and statement of comparison of budget and actual

amounts for the six months period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Stella Maris Othaya Girls High School as at 30 June, 2021 and of its financial performance and its cash flows for the six (6) months period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccurate Accumulated Fund Balance Brought Forward

Review of the financial statements revealed that the statement of financial assets and financial liabilities reflects accumulated fund balance brought forward of Kshs.4,908,037. However, the accumulated fund balance brought forward financial position as at 31 December, 2020 total negative Kshs.1,836,341 resulting in a variance of Kshs.6,744,378.

In the circumstances, the accuracy of the accumulated fund balance brought forward amount could not be confirmed.

2. Long Outstanding and Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.9,926,468 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review. Included in the balance are receivables amounting to Kshs.4,596,359 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.9,926,468 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Stella Maris Othaya Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget of Kshs.59,722,814 and actual on comparable basis of Kshs.53,725,524 resulting in an under-funding of Kshs.5,997,290 or 10% of the budget.

Similarly, the school spent an amount of Kshs.54,155,261 against an approved budget of Kshs.59,722,814 resulting to an under-utilization of Kshs.5,567,553 or 9% of the budget. The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery by the school.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key Audit Matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-compliance with the Public Sector Accounting Standards Board Reporting Requirements

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing the financial statements for longer period is due to the adoption of IPSAS for school and the change from calendar year to Government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering six (6) months from 01 January, 2021 to 30 June, 2021 with comparative balances for the calendar year from 1 January to 31 December, 2020. Therefore, the financial statements for 2020-2021 have not been prepared for eighteen-months (18) as prescribed by the Public Sector Accounting Standards Board.

In the circumstances, Management did not comply with the guidelines given by the Public Sector Accounting Standards Board (PSASB).

2. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 30 April, 2024 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the Internal Audit Unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, the Management is responsible for assessing the school ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of service and using the applicable basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

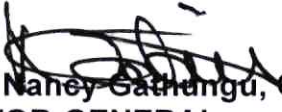
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the school's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My

conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

23 September, 2024

**STELLA MARIS OTHAYA GIRLS'
HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Reports and Financial Statements For Six Months ended 30th June 2021

V Statement Of Receipts And Payments For Six Months ended 30th June 2021

Description Of Vote Head	No te	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec2020
		6Months	12Months
		Kshs	Kshs
Receipts			
Capitation grants for Tuition	1	1,573,023.00	2,360,997.00
Capitation grants for Operations	2	9,866,639.00	15,075,175.00
School Fund Income- Parents 'Contributions	3	29,571,936.00	38,550,595.00
School Fund Income – Other receipts	4	7,291,926.00	675,346.00
Capitation grants for infrastructure	5	5,422,000.00	5,844,000.00
FUNDS Received from CDF	6		2,023,705.00
TOTAL RECEIPTS		53,725,524.00	64,529,818.00
PAYMENTS			
Payments for Tuition	7	1,555,000.00	4,488,312.00
Payments for operations	8	8,697,151.00	16,245,666.00
Boarding and school fund payments	9	38,303,130.00	33,459,852.00
Payments for Infrastructure	10	5,599,980.00	5,537,552.00
PAYMENT FOR CDF ACCOUNT	11		1,948,597.00
TOTAL PAYMENTS		54,155,261.00	61,679,979.00
SURPLUS/DEFICIT		(429,737.00)	2,849,839.00

The school financial statements were approved on 21/02/2022 and signed by:

NAME
JULIUS MIRITI
BOM CHAIRPERSON BOM

SIGNATURE

DATE
21/02/2022

NAME
IRENE N KAMAU
PRINCIPAL/SECRETARY BOM

SIGNATURE

DATE
21/02/2022

NAME
TEKLAH KAMATHI
BURSAR

SIGNATURE

DATE
21/02/2022

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For Six Months ended 30th June 2021

VI. Statement Of Financial Assets And Financial Liabilities
As At 30th June 2021

Description	Note	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec2020
		6Months Kshs	12Months Kshs
FINANCIAL ASSETS			
Cash and Cash equivalents			
Bank balances	12	1,431,786.00	422,255.00
Cash balances	14	166,981.00	172,887.00
		1,598,767.00	595,142.00
Negative Bank Balance	13	(3,864,845.00)	(2,431,483.00)
Total Cash and cash equivalent		(2,266,078.00)	(1,836,341.00)
Accounts receivables	15	9,926,468.00	
TOTAL FINANCIAL ASSETS		7,660,390.00	
FIANCIAL LIABILITIES			
Accounts Payables	16	(3,182,090.00)	
NET FINANCIAL ASSETS		4,478,300.00	
REPRESENTED BY			
Accumulated Fund B/fwd	17	4,908,037.00	
Surplus/Deficit for the year		(429,737.00)	
Net financial position		4,478,300.00	(1,836,341.00)

The school financial statements were approved on 21/02/2022 and signed by:

NAME
JULIUS MIRITI
BOM CHAIRPERSON BOM

SIGNATURE



DATE
21/02/2022

NAME
IRENE N KAMAU
PRINCIPAL/SECRETARY BOM

SIGNATURE



DATE
21/02/2022

NAME
TEKLAH KAMATHI
BURSAR

SIGNATURE



DATE
21/02/2022

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For Six Months ended 30th June 2021

VII . Statement of Cash Flow For Six Months ended 30th June 2021

Description	Notes	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
		6Months	12Months
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,573,023.00	2,360,997.00
Capitation grants for operations	2	9,866,639.00	15,075,175.00
School fund income-Parents contributions/fees	3	13,625,119.00	13,153,060.00
School fund income – other receipts	4	23,238,743.00	26,072,881.00
Capitation grants for Infrastructure	5	5,422,000.00	5,844,000.00
FUNDS Received from CDF	6		2,023,705.00
Total receipts		53,725,524.00	64,529,818.00
Payments			
Payments for Tuition	7	1,555,000.00	4,488,312.00
Payments for operations	8	8,697,151.00	16,245,666.00
Boarding and school fund payments	9	38,303,130.00	33,459,852.00
Payments for Infrastructure	10	5,599,980.00	5,537,552.00
PAYMENT FOR CDF ACCOUNT	11		1,948,597.00
Total payments		54,155,261.00	61,679,979.00
Net cash flow from operating activities		(429,737.00)	2,849,838.00
CASHFLOW FROM INVSTING ACTIVITIES			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		(429,737.00)	2,849,838.00
Cash and cash equivalent at BEGINNING of the year		(1,836,341.00)	(4,686,180.00)
Cash and cash equivalent at END of the year		(2,266,078.00)	(1,836,341.00)

The school financial statements were approved on 21/02/ 2022 and signed by:

JULIUS MIRITI

BOM CHAIRPERSON BOM

SIGNATURE



DATE

21/02/2022

IRENE N KAMAU

PRINCIPAL/SECRETARY BOM

SIGNATURE



DATE

21/02/2022

TEKLAH KAMATHI

BURSAR

SIGNATURE



DATE

21/02/2022

STELLA MARIS OTHAYA GIRLS' HIGH
SCHOOL

PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For Six Months ended 30th

June 2021

I. Statement Of Budgeted Versus Actual Amounts for Six Months Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Exercise Books	890,000.00	- 40,000.00	850,000.00	416,416.00	433,584.00	49%
Laboratory Equipment	913,600.00	- 29,000.00	884,600.00	726,310.00	158,290.00	82%
Teaching / Learning Materials	890,000.00	- 25,000.00	865,000.00	430,297.00	434,703.00	50%
Teachers Guides						
TOTAL	2,693,600.00	- 94,000.00	2,599,600.00	1,573,023.00	1,026,577.00	61%

(2) Capitation Grant on Operations

Personnel Emoluments	4,250,000.00	- 45,000.00	4,205,000.00	3,637,915.00	567,086.00	87%
Repairs And Maintenance	5,250,000.00	- 60,000.00	5,190,000.00	4,713,450.00	476,550.00	91%
Local Transport / Travelling	650,000.00	- 14,000.00	636,000.00	120,800.00	515,200.00	19%
Electricity And Water	2,275,000.00	- 13,500.00	2,261,500.00	762,400.00	1,499,100.00	33%
Medical	130,000.00	- 28,000.00	102,000.00	-	102,000.00	0%
Administration Costs	705,000.00	- 23,800.00	681,200.00	207,386.00	473,814.00	30%
Activity	975,000.00	- 21,000.00	954,000.00	424,688.00	529,312.00	45%
TOTAL	14,235,000.00	- 205,300.00	14,029,700.00	9,866,639.00	4,163,062.00	70%

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For Six Months ended 30th June 2021

I. Statement Of Budgeted Versus Actual Amounts for Six Months Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
<i>(3) Fees Charged on Parents</i>						
Personnel Emoluments	2,864,400.00	- 96,960.00	2,767,440.00	2,355,689.00	411,751.00	85%
Repairs And Maintenance	6,780,000.00	- 20,000.00	6,760,000.00	6,742,380.00	17,620.00	100%
Local Transport / Travelling	1,000,000.00	- 18,450.00	981,550.00	978,787.00	2,763.00	100%
Electricity And Water	2,911,524.00	- 22,500.00	2,889,024.00	2,270,128.00	618,896.00	79%
Medical	92,000.00		92,000.00	28,641.00	63,359.00	31%
Administration Costs	1,709,400.00	- 45,000.00	1,664,400.00	1,161,385.00	503,015.00	70%
Activity	138,600.00	- 14,000.00	124,600.00	88,109.00	36,491.00	71%
Fee On Boarding Equipment and Stores	25,303,740.00	- 583,240.00	24,720,500.00	15,946,817.00	8,773,683.00	65%
TOTAL	40,799,664.00	-800,150.00	39,999,514.00	29,571,936.00	10,427,578.00	74%
<i>Other Income</i>						
Rent Income	588,000.00	-	588,000.00	261,400.00	326,600.00	45%
Income From Farming Activities	564,000.00	- 40,000.00	524,000.00	180,495.00	343,505.00	34%
uniforms	2,000,000.00	- 18,000.00	1,982,000.00	1,368,105.00	613,895.00	69%
Bursary				2,237,019.00	-2,237,019.00	
Arrears				144,003.00	-144,033.00	
Prepayments				3,073,194.00	-3,073,194.00	
Clubs				27,710.00	-27,710.00	
TOTAL	3,152,000.00	-58,000.00	3,094,000.00	7,291,926.00	-4,197,926.00	49%

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For Six Months ended 30th June 2021

I. Statement Of Budgeted Versus Actual Amounts for Six Months Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
<i>(1) Expenditure for Tuition</i>						
Exercise Books	890,000.00	700,000.00	1,590,000.00	1,495,000.00	95,000.00	94%
Laboratory Equipment	913,600.00		913,600.00	60,000.00	853,600.00	82%
Teaching / Learning Materials	890,000.00	-700,000.00	190,000.00	-	190,000.00	0%
TOTAL	2,693,600.00	-	2,693,600.00	1,555,000.00	1,138,600.00	60%
<i>(1) Expenditure for Operation</i>						
Personnel Emoluments	4,250,000.00	-150,000.00	4,100,000.00	2,160,343.00	1,939,657.00	53%
Repairs And Maintenance	5,250,000.00	-60,000.00	5,190,000.00	4,223,200.00	966,800.00	81%
Local Transport / Travelling	650,000.00	-14,000.00	636,000.00	-	636,000.00	19%
Electricity And Water	2,275,000.00	-13,500.00	2,261,500.00	1,961,000.00	300,500.00	87%
Medical	130,000.00	150,000.00	280,000.00	265,058.00	14,942.00	95%
Administration Costs	705,000.00	-23,800.00	681,200.00	-	681,200.00	30%
Activity	975,000.00	-21,000.00	954,000.00	87,550.00	866,450.00	9%
TOTAL	14,235,000.00	132,300.00	14,102,700.00	8,697,151.00	5,405,549.00	62%

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For Six Months ended 30th June 2021

I. Statement Of Budgeted Versus Actual Amounts for Six Months Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<i>(1) Expenditure for school fund</i>						
Personnel Emoluments	2,864,400.00	600,000.00	3,464,400.00	3,351,229.00	113,171.00	97%
Repairs And Maintenance	6,780,000.00		6,780,000.00	4,771,092.00	2,008,908.00	70%
Local Transport / Travelling	1,000,000.00	500,000.00	1,500,000.00	1,334,728.00	165,272.00	89%
Electricity And Water	2,911,524.00		2,911,524.00	1,692,760.00	1,218,764.00	58%
Medical	92,000.00	500,000.00	592,000.00	483,392.00	108,618.00	82%
Administration Costs	1,709,400.00	4,000,000.00	5,709,400.00	5,594,059.00	115,341.00	98%
Activity	138,600.00	400,000.00	538,600.00	485,475.00	53,125.00	90%
Fee On Boarding Equipment and Stores	25,303,740.00	- 5,600,000.00	19,703,740.00	14,742,218.00	4,961,486.00	75%
Rent Income	588,000.00	- 400,000.00	188,000.00	3,500.00	184,500.00	1%
Income From Farming Activities	564,000.00		564,000.00	347,480.00	216,520.00	62%
uniforms	2,000,000.00		2,000,000.00	1,980,000.00	20,000.00	99%
Refundable fees				1,591,817.00	-1,591,817.00	
Bursary				1,792,914.00	-1,792,914.00	
Club				17,800.00	-17,800.00	
Bank charges				114,666.00	-114,666.00	
TOTAL	43,951,664.00		43,951,664.00	38,303,130.00	5,648,508.00	87%

1. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

5. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

6. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

7. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

8. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

9. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for six months ended 30th June 2021.

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY
SCHOOL**

Reports and Financial Statements For Six Months ended 30th June 2021

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
	6Months	12Months
	Kshs	Kshs
Text books and reference materials	-	132,492.00
Exercise books	416,416.00	
Laboratory equipment's	726,310.00	
Teaching/learning materials	430,297.00	2,009,100.00
bank commission		2,205.00
smasse		217,200.00
Total	1,573,023.00	2,360,997.00

2 Capitation Grant for Operations

Description	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
	6Months	12Months
	Kshs	Kshs
Repairs and maintenance	4,706,000.00	6,446,500.00
Local transport/travelling	120,800.00	
Electricity and water	762,400.00	1,084,500.00
Personnel emoluments	3,637,915.00	6,892,575.00
Administration costs	207,386.00	
Activity	424,688.00	434,400.00
S/FUND	7,450.00	
NHIF		217,200.00
Total	9,866,639.00	15,075,175.00

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL**PUBLIC SECONDARY SCHOOL****Reports and Financial Statements For Six Months ended 30th June 2021****3 Parents Contribution/Fees - School Fund Account**

Description	1st Jan -30th June 2021	1st Jan 2020-31st Dec 2020
	6Months	12Months
	Kshs	Kshs
Personnel emoluments	2,355,689.00	3,037,193.00
Repairs and maintenance	6,742,380.00	2,440,277.00
Local transport/travelling	978,787.00	1,236,264.00
Electricity and water	2,270,128.00	4,385,325.00
Medical	28,641.00	4,500.00
Administration costs	1,161,385.00	1,799,244.00
Activity	88,109.00	250,257.00
Fee on Boarding Equipment and Stores	15,946,817.00	25,397,535.00
Total	29,571,936.00	38,550,595.00

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Reports and Financial Statements For Six Months ended 30th June 2021

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	1st Jan -30th June 2021	1st Jan 2020-31st Dec2020
	6Months	12Months
	Kshs	Kshs
Rent income	261,400.00	467,260.00
Income from farming activities	180,495.00	
students ID	-	4,150.00
Uniforms	1,368,105.00	
BURSARY	2,237,019.00	
AREARS	144,003.00	
PREPAYMENTS	3,073,194.00	
University forms	-	105,606.00
CLUBS	27,710.00	
medical		81,950.00
exhaustion		80.00
votes		16,300.00
Total	7,291,926.00	675,346.00

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Reports and Financial Statements For Six Months ended 30th June 2021

Notes To The Financial Statements (Continued)

5 Capitation Grant for Infrastructure

Description	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
	6Months	12Months
	Kshs	Kshs
Repairs and maintenance	5,422,000.00	5844000.00
Total	5,422,000.00	5,844,000.00

6 Capitation Grant for CDF

Description	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
	6Months	12Months
	Kshs	Kshs
Repairs and maintenance		2,023,705.00
KRA		
Local transport/travelling		
Total		2,023,705.00

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Reports and Financial Statements For Six Months ended 30th June 2021

Notes To The Financial Statements (Continued)

7 Payments For Tuition

Description	1st Jan -30th June 2021	1st Jan 2020-31st Dec 2020
	6Months	12Months
	Kshs	Kshs
Textbooks and reference materials	-	132,492.00
Exercise books	1,495,000.00	1,443,326.00
Laboratory equipment	60,000.00	556,674.00
Internal exams		-
Teaching/learning materials		2,138,620.00
SMASSE		217,200.00
Total	1,555,000.00	4,488,312.00

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC
SECONDARY
SCHOOL**

Reports and Financial Statements For Six Months ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 Payments For Operations

Description	1st Jan -30th June 2021	1st Jan 2020-31st Dec 2020
	6Months	12Months
	Kshs	Kshs
Personnel emoluments	2,160,343.00	6,671,541.00
Repairs and maintenance & improvements	4,223,200.00	4,401,200.00
electricity and water	1,961,000.00	2,267,210.00
NHIF	137,900.00	285,705.00
Activity Expenses	87,550.00	1,407,125.00
NSSF		
Insurance Cost	127,158.00	266,465.00
PAYE		
bank charges		3,920.00
Administration cost		942,500.00
Total	8,697,151.00	16,245,666.00

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For Six Months ended 30th June 2021

9 Boarding And School Fund Payments

Description	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
	6Months	12Months
	Kshs	Kshs
Personnel emoluments	3,351,229.00	1,748,599.00
Repairs and maintenance & Improvements	4,771,092.00	3,572,279.00
Local transport/travelling	1,334,728.00	1,737,315.00
Electricity and water	1,692,760.00	1,345,028.00
Medical expenses	483,392.00	
Administration costs	5,594,059.00	5,996,282.00
Fee on Boarding equipment and Stores	14,742,218.00	17,663,914.00
Refundable fees	1,591,817.00	47,302.00
Activity	485,475.00	360,100.00
Uniforms	1,980,000.00	
Exhaustion	-	470,000.00
Bursary	1,792,914.00	
FARM	347,480.00	
Rent Expenses	3,500.00	
clubs	17,800.00	
Rent Expenses		285,705.00
Homescience		29,530.00
Bank charges	114,666.00	203,798.00
Total	38,303,130.00	33,459,852.00

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For Six Months ended 30th June 2021

10 Payment for Infrastructure

Description	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
	6Months	12Months
	Kshs	Kshs
Repairs and maintenance	5,599,980.00	5,537,552.00
TOTAL	5,599,980.00	5,537,552.00

11 Payment for CDF

Description	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
	6Months	12Months
	Kshs	Kshs
	KSHS	KSHS
Repairs and maintenance		1,762,942.00
KRA		33,816.00
VAT		58,839.00
Administration cost		23,000.00
Local transport/travelling		70,000.00
TOTAL	-	1,948,597.00

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL**PUBLIC SECONDARY SCHOOL****Reports and Financial Statements For Six Months ended 30th June 2021****Notes To The Financial Statements (Continued)****12 Bank Accounts**

Name Of Bank, Account No. & Currency	Bank Account Number	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
		6Months	12Months
		Kshs	Kshs
Tuition Account	1101549270	20,708.00	2,685.00
Operations Account	1101564016	1,207,502.00	38,014.00
Infrastructural Account	0080279742411	128,468.00	306,448.00
CDF Account	0080278995311	75,108.00	75,108.00
Total		1,431,786.00	422,255.00

13. Negative Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
		6Months	12Months
		Kshs	Kshs
School Fund Account/Boarding KCB	1101547731	(459,624.00)	(959,737.00)
EQUITY	0080295830761	(3,405,221.00)	(1,471,746.00)
		(3,864,845.00)	(2,431,483.00)

14. CASH IN HAND

Name Of Bank, Account No. & Currency	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
	6Months	12Months
	Kshs	Kshs
School Fund Account	166,981.00	172,887.00
Total	166,981.00	172,887.00

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Reports and Financial Statements For Six Months ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

15. ACCOUNTS RECEIVABLE

DESCRIPTION	1st Jan -30th June 2021	1st Jan 2020-31 st Dec 2020
	6Months	12Months
	Kshs	Kshs
Fees arrears	9,926,468.00	
Other non-fees receivables		
Total	9,926,468.00	

(Include an ageing of the fees/non fees arrears below)

DESCRIPTION	1st Jan -30th June 2021	1st Jan 2020-31 st Dec 2020
	6Months	12Months
	Kshs	Kshs
Fees arrears	3,636,617.00	
Fees arrears for the previous year	1,693,492.00	
Fees arrears for prior periods (over two years)	4,596,359.00	
Total	9,926,468.00	

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY
SCHOOL

Reports and Financial Statements For Six Months ended 30th June 2021

16. ACCOUNTS PAYABLE

DESCRIPTION	1st Jan -30th June 2021	1st Jan 2020-31st Dec 2020
	6Months	12Months
	Kshs	Kshs
Trade creditors (see ageing below and appendix i)	3,182,090.00	
Total	3,182,090.00	

[Include an ageing of the creditor's arrears below]

DESCRIPTION	1st Jan -30th June 2021	1st Jan 2020-31st Dec 2020
	6Months	12Months
	Kshs	Kshs
Trade creditors for current year	3,182,090.00	
Trade creditors for prior periods (over two years)	-	
Total	3,182,090.00	

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Reports and Financial Statements For Six Months ended 30th June 2021

17 Accumulated Fund

NOTES TO THE FINANCIAL STATEMENTS (Continued)

DESCRIPTION	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
	6Months	12Months
	Kshs	Kshs
Bank balances	422,255.00	
Cash balances	172,887.00	
Negative bank balance	(2,431,483.00)	
Receivables	9,926,468.00	
Payables	(3,182,090.00)	
Total	4,908,037.00	

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

18 Biological assets

Description	Numbers	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
		6Months	12Months
		Kshs	Kshs
Cattle	12	1,300,000.00	
Pigs	22	78,400.00	
Trees	136	670,000.00	
Rabbits	14	-	
Poultry	4	14,400.00	
Total		2,062,800.00	

Other important disclosure notes

19 Stock/ Inventory

Description	1st Jan -30th June 2021	1 st Jan 2020-31 st Dec 2020
	6Months	12Months
	Kshs	Kshs
a) Inventory		
Stock/ inventory at beginning of the year	896,612.00	
Stock/ inventory purchased during the year	17,142,186.00	
Stock/ inventory issued during the year	13,859,308,.00	
Balance at end of the year	4,179,490.00	

20. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: <i>(Resolved / Not Resolved)</i>	Timeframe: <i>(Put a date when you expect the issue to be resolved)</i>



Sign and Date

Principal

STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL

Reports and Financial Statements For Six Months ended 30th June 2021

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Othaya central h/ware	3,687,540.00	18/12/2020	2,887,540.00	800,000.00	-	To Pay At The Beginning Of The Year
Muribi contractors	3,524,870.00	18/12/2020	2,923,900.00	600,970.00	-	To Pay At The Beginning Of The Year
Sub-Total	7,212,410.00		5,811,440.00	1,400,970.00	-	
Supply Of Goods						
Pendu General Supplies	3,184,095.00	18/12/2020	1,402,975.00	1,781,120.00	-	To Pay At The Beginning Of The Year
	10,396,505.00		7,214,415.00	3,182,090.00		

**STELLA MARIS OTHAYA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

**Reports and Financial Statements For Six
Months ended 30th June 2021**

ANNEX 2- SUMMARY OF FIXED ASSETS REGISTER

Asset class	Department		Location	Number	
Buildings and structures	Dormitories			10	81,000,000.00
	Dining hall/Kitchen			1	5,000,000.00
	Laboratories			3	5,000,000.00
	Classes			19	25,000,000.00
	Toilets			54	5,000,000.00
	Teachers houses			27	21,000,000.00
	Food store			1	120,000.00
	Stationary store			1	300,000.00
	Departmental offices			9	800,000.00
	Textile room			1	1,000,000.00
	Library			1	1,500,000.00
	Cookery room			1	800,000.00
	Garage			1	400,000.00
Motor vehicles	Van	3	Toyota Pickup	1	
	Truck		Issuzu FFR	1	
	Bus		Issuzu FRR	1	10,800,000.00
Office equipment, furniture and fittings	Office desks	43	Reception	1	
			Principal office	2	
			Accounts	2	
			Deputy one	1	
			Deputy two	1	
			Deans office	2	
			English depart	7	
			Humanity dept	9	
			Biology dept	3	
			Chemistry dept	5	
			Physics dept	1	
			Stationery stores	1	
			Matrons office	1	
			Cateress office	1	
			Technical dept	4	
			Staffroom	1	
Library	1				
			208,000.00		

Chairs	116	Reception	1	
		Principal office	2	
		Accounts	2	
		Deputy one	3	
		Deputy two	2	
		Deans office	3	
		English depart	7	
		Humanity dept	11	
		Geo office	2	
		Biology dept	3	
		Chemistry dept	7	
		Physics dept	5	
		Stationery stores	2	
		Matrons office	1	
		Cateress office	1	
		Technical dept	8	
		Staffroom	1	
		Dispensary	2	
		Computer room	53	
		Library	1	
	4			
		290,000,00		
Coaches	11	Reception	3	
		Staffroom	8	240,000.00
Sofa sets	6	Principal	3	
		Tp house 1	1	
		Tp house 2	2	70,000.00
Plastic chairs	50	Library	50	32,500.00
Fixed cabinets/shelves	43	Reception	2	
		Principal office	1	
		Accounts	1	
		Deputy one	2	
		Deputy two	2	
		Deans office	1	
		English depart	2	
		Humanity dept	1	

		Geo office	2	
		Biology dept	1	
		Chemistry dept	3	
		Physics dept	2	
		Stationery stores	3	
		Cateress office	1	
		Technical dept	1	
		Staffroom	2	
		Computer room	1	
		Cookery room	2	
		Library	13	
		Laboratory	3	251,000.00
stools	130	Laboratory	130	195,000.00
Tables	199	Reception	1	
		Principal office	1	
		Deputy one	1	
		Deputy two	2	
		Humanity dept	2	
		Geo office	2	
		Chemistry dept	1	
		Physics dept	1	
		Matrons office	1	
		Technical dept	4	
		Staffroom	6	
		Computer room	30	
		Library	33	
		Cookery	9	
		Dining hall	94	
Kitchen	11			
Laboratory	5	682,500.00		
Metallic cabinets	5	Principal office	2	
		Deputy one	1	
		Dean	1	
		Dispensary	1	
				400.000.00
Glass table	1	Principal office	1	
				65,000.00

Dispensers	9	Principal office	1	
		Deputy one	1	
		Deputy two	1	
		Dean	1	
		Physics dept	1	
		English dept	1	
		Technical	1	
		Staffroom	1	
		Dispensary	1	
		Computer room	1	
Wooden cabinet	5	Principal office	2	
		Dispensary	1	
		Cookery	2	
		laboratory	1	
Double decker beds	658	Dormitory	628	
		workshop	30	11,054,400.00
Metallic stand	5	Dining hall	3	
		Principal office	1	
		Staffroom	1	
Paper cutter	1	Library	1	12,500.00
Microwave	1	Principal office	1	9,000.00
Sinks and working surfaces	1	Cookery	15	
		Laboratory	68	207,000.00
Sawing machines	15	Textile room	15	375,000.00
Fridge	1	Cookery	1	34,000.00
Freezer	1	Cateress	1	35,000.00
Gas cylinders 13kg	7	Cookery room	6	
		Cateress office	1	56,910.00
Cookers	3	Cookery	3	7,860.00
Gas cylinders 6kg	2	Cookery room	1	
		Cateress office	1	12,720.00
Standing cookers	3	Cookery room	3	
Clocks	28	Classes	23	
		English dept	1	
		Accounts	1	
		Dept one	1	
		Dept two	1	
		Dean	1	

ICT Equipment, and other ICT Assets.	Printers	6	Dean	1		
			Accounts	2		
			Reception	1		
			Computer room	2		
					105,000.00	
	Duplicating machine	2	Stationary store	2		
					1,100,000.00	
	Photocopier	2	Reception	1		
			Stationary store	1	480,000.00	
	Computer	61	Reception	1		
			Principal office	1		
			Accounts	2		
			Deputy one	1		
			Deputy two	1		
			Deans office	2		
English depart			1			
Humanity dept			1			
Chemistry dept			1			
Stationery stores			1			
Technical dept			1			
Staffroom			1			
Library			7			
Computer room			40	3,660,000.00		
laptops				Principal	3	
	Dean	2				
	Deputy one	1				
	Deputy two	1		302,500.00		
Safe		Principal	1			
		Accounts	1	250,000.00		
1 tab samsang A8		Dean 2	1	41,000.00		
Projectors	13	Classes	3			
		Computer lab	1			
		Dining hall	1			
		Dean	8			
				169,000.00		
Camera	1	Principal	1	27,000.00		
		Television	4	Principal office	1	
				Deputy	2	
				Laboratories	3	
				Dining hall	2	
				Staffroom	1	
				Computer room	1	780,000.00

Tools and apparatus	apparatus	4052	laboratory	4052	
	Wheelbarrows	4	Garden	3	
			kitchen	1	10,000.00
	Trolley	2	kitchen	2	8,000.00
	Rake	2	kitchen	1	1,600.00
	Energy jikos	7	kitchen	7	1,160,000.00
	Potatoes peeler	1	kitchen	1	70,000.00
	Vegetable cutter	1	kitchen	1	40,000.00
	Coffee tray	1	kitchen	1	9,000.00
	Plastic tanks		Upper compound	15	
			Dormitory area	18	
			Kitchen area	1	
	Concrete/stone tank		Upper compound	1	2,275,000.00
	Sprayer pump	1	garden	1	2,500.00
	Tea yarns	9	kitchen	9	375,000.00
	Weighing machine	3	Food Stores	3	
			laboratory	2	15,900.00
	Benches	154	Dining hall	154	231,000.00
	Table top gas cooker	7	Cookery room	7	10,500.00
	Prover	1	kitchen	1	8,500.00
	Bakery	1	kitchen	1	102,000.00
	Textbooks	37601	Library	37,601	1,850,000.00
Other Machinery and Equipment	Generator	1	Power house	1	320,000.00
Heritage and cultural assets					
Intangible assets –soft ware	Wifi	1		1	120,880.00
	CCTV	1		1	2,987,000.00
TOTAL				182,816,170.00	

CCTV CAMERAS

1	STONE (INSIDE)	4
2	FRONT SIDE DINING	4
4	KITCHEN	1
5	BAKERY	1
6	BEHIND DINING HALL	1
7	BEHIND KITCHEN	1
8	FACING PIGGERY	1
9	FACING MATRONS OFFICE	
	BOARDING AREA	1
10	OLD DORMS (OUTSIDE)	1
11	TOWARDS NURSE RESIDENCE	1
12	MAIN ENTRY	1
13	TANA (FRONT)	1
14	NIGER	1
15	BEHIND TANA	1
16	ZAMBEZI	2
17	BEHIND ZAMBEZI	1
18	BEHIND TANA	
	NEW DORMITORY-YALA	3
19	ENTRY VIEW	1
20	AMAZON INSIDE	3
21	INSIDE YALA	3
22	BEHIND NEW DORMS	
	ADMINISTRATION BLOCK	
23	FRONT	1

24	SIDES	1
25	RECEPTION	1
26	OFFICE CORRIDOR	1
7	STAFF ROOM	1
	TEXTILE BLOCK	1
28	BACK	1
29	OUTSIDE	1
	PHYSICS LABORATORY	2
30	OUTSIDE	2
31	INSIDE	1
	CHEMISTRY LAB	1
32	BACK	5
33	FRONT	2
34	INSIDE	1
	BIOLOGY LAB	2
35	INSIDE	2
36	GARAGE	1
37	FORM 3 BLOCK	2
38	BACK	4
39	GROUND FLOOR	2
40	FIRST FLOOR	3
41	COMPUTER BLOCK	3
42	LIBRARY	2
43	MAIN GATE	2
	TOTAL	72

STELLAMARIS OTHAYA GIRLS HIGH SCHOOL
SUNDRY CREDITORS
AS AT 30th JUNE 2021

1	STYLE MANTRA COLLECTIONS	600,970.00
2	OTHAYA CENTRAL H/WARE	800,000.00
1	PENDU GENERAL SUPPLIES	1,781,120.00
		3,182,090.00

STELLAMARIS OTHAYA GIRLS HIGH SCHOOL
FEEs ARREARS
AS AT 30th JUNE 2021

FORM ONE		
	CENTRAL	82,925.00
	EAST	78,234.00
	NORTH	68,700.00
	SOUTH	64,385.00
	WEST	96,045.00
		<u>390,289.00</u>
FORM TWO		
	CENTRAL	313,629.00
	EAST	231,133.00
	NORTH	378,074.00
	SOUTH	288,308.00
	WEST	390,510.00
		<u>1,601,654.00</u>
FORM THREE		
	CENTRAL	199,301.00
	EAST	167,929.00
	NORTH	162,158.00
	SOUTH	218,938.00
	WEST	236,833.00
		<u>985,159.00</u>
	BAD DEBT	
FORM FOUR		
	EAST	220,712.00
	NORTH	193,260.00
	SOUTH	112,081.00
	WEST	133,462.00
		<u>659,515.00</u>
		<u>3,636,617.00</u>

