REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

NYERI HIGH SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2022

NYERI COUNTY

NYERI HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
2021/2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day School Education

KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyeri County, Nyeri Central Sub-County

The school was registered in 07/19 under registration number **19 S 0030 0156** and is currently categorized as Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1380 number of students as at *30th June 2022*. It has 28 streams and 57 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Sam Kiruthu	Chairman	23rd May 2022
2	Mr. Kahura Samuel W.	Secretary - Principal	23rd May 2022
3	Eng. Benmard G. Wahome	Member	23rd May 2022
4	Prof. Gerald Muthakia	Member	23rd May 2022
5	Dr. Samuel Mwenje	Member	23rd May 2022
6	Dr. Rosalind Nyawira	Member	23rd May 2022
7	Mr. Nicholas Ithondeka	Member	23rd May 2022
8	Mrs. Judith Ririani	Member	23rd May 2022
9	Rev.Paul Kihara	Member	23rd May 2022
10	Mr. Hezron Karanja	Member	23rd May 2022
11	Mr.Joseph Macharia	Member	23rd May 2022
12	Dr. Lilian Waibochi	Member – Rep CEB	23rd May 2022
13	Mrs. Ann Wachira	Member Rep Teachers	23rd May 2022
14	Fr. Maranga	3 Members - Sponsor	23rd May 2022
15	Mr. Joshua Irungu	Member - Community	23rd May 2022
16	Mr. Jackson Warui	MemberSpecial Needs	23rd May 2022
17	School President – Allan Kagiri	Rep Students	23rd May 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

1	Executive Committee	Dr. Sam Kiruthu Eng. Bernard Wahome Prof. Gerald Muthakia Mr. Kahura S.W. Mr. Nicholas Ithondeka Dr. Rosalind Nyawira Fr. Maranga	Chairman Member Member Member Member Member Member	3/3
2	Audit Committee	Mr. Nicholas Ithondeka Mr. Joseph Maigua	Chairman Member Member	3/3
3	Finance,procurement and general purposes Committee	Mr. Nicholas Ithondeka Mr. Joseph Maigua	Chairman Member Member	3/3
4	Academic Committee	Prof. Gerald Muthakia Dr. Lilian Waibochi	Chairman Member	3/3
5	Development Committee	Eng. Bernard Wahome Mr. Hezron Kanyari Mrs. Judith Ririani	Chairman Member Member	3/3
6	Discipline and Welfare Committee	Dr. Rosalind Nyawira Ms. Lydia Muthoni	Chairperson Member	3/3
7	Adhoc Committee (if any during the year)	N/A		

(d) School operation Management

For the financial year ended *30th June 20xx* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Kahura Samuel W.	334878
2	Deputy Principal	Mr. Simon K. Gitahi	236232
3	School Bursar	Mr. Titus Kaguongo	12781834

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box:	337 – 10100 NYERI
Telephone:	0202327393
E-mail:	info@gmail.com
Website:	www.nyerihigh.com
Facebook:	
Twitter:	

(f) School Bankers

The following school operated 7 numbers of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

Provide details of the school bankers.

Name of Bank:	**EQUITY BANK**
Branch:	NYERI KIMATHI WAY
Account Number:	**1150297110210**
Name of Bank:	KCB BANK- FUND A/C
Branch:	NYERI
Account Number:	1101919221
Name of Bank:	KCB BANK- OPERATION A/C
Branch:	NYERI
Account Number:	**1101934662**
Name of Bank:	KCB BANK- TUITION A/C
Branch:	**NYERI**
Account Number:	1101932740
Name of Bank:	BARCLAYS BANK- FARM A/C
Branch:	NYERI
Account Number:	2039161101
Name of Bank:	EQUITY BANK- INFRASTRUCTURE A/C
Branch:	NYERI
Account Number:	1150279088857

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance**:

Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *Ratio of capitation grant per student over the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*
- *Movement of cash and bank balances over the last three years*

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.

b) Teacher Student ratio:

Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

c) Mean score in the *2021* KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

d) **Number of Candidates in the 2021 KCSE:**

Tabulate the number of candidates sitting for KCSE over the last three years.

e) **Capacity of the school**:

Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

f) **Development projects carried out by the school:**

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2019 to 31st July 2022 and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	**ACCOUNTS**	**2021/2022**	**JAN - JUNE 2021**	**2020**	**2019**
		Kshs	**Kshs**	**Kshs**	**Kshs**
1	School Fund Account	14,441,554.65	2,367,979.00	2,430,285.00	-872,088.39
2	Operations Account	119,288.20	1,957,,196.45	-2,349,469.00	1,624,047.90
3	Tuition Account	(533,152.00)	-18,887.50	-283,462.50	-1,081,538.60
4	Infrastructure Account	5,697,401.00	2,638,000.00	71,858.00	166,162.00
5	Farm Account	571,104.00	-115,964.00	56,074.00	400,518.80
	TOTAL	**20,296,193.15**	**6,828,323.35**	**-74,713.00**	**237,101.71**
	Increase/Decrease	**13,467,870.30**	**6,753,610.00**	**-311,814.00**	**-7,766,866.44**

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	**ACCOUNTS**	**2021/2022**	JAN - JUNE 2021	**2020**	**2019**
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	20,161,421.00	10,984,403.00	17,198,551.00	13,844,336.90
2	Tuition Account	4,594,366.00	1,726,457.00	2,241,620.00	4,051,280.40
	Total	**24,755,787.00**	**12,710,860.50**	**19,440,171.00**	**17,895,617.30**
	Increase/Decrease	**12,044,926.50**	**-6,729,311.00**	**1,544,554.00**	**-1.798,024.70**
	No of Students	1378	1386	1270	1227
	Ratio of Capitation per student	**1:17965**	**1:9170.54**	**1:1530**	**1:14584.855**

OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	**ACCOUNTS**	**2021/2022**	**JAN-JUNE 2021**	**2020**	**2019**
		KSHS	**KSHS**	**KSHS**	**KSHS**
	Farm	1,796,658.00	-	1,321,183.40	400,480.80
	Total	1,796,658.00	**-**	**1.321,183.40**	**400,480.80**
	Increase/Decrease	**1,680,694.00**	**-1,321,183.00**	**210,702.50**	**183,729.20**

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2021/2022	JAN - JUNE 2021	2020	2019
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	108,564,111.00	27,625,556.00	51,375,322.60	78,505,142.88
2	Operations Account	20,042,135.00	9,027,206.55	19,548,020.00	12,715,239.00
3	Tuition Account	5,127,516.00	1,745,345.00	2,525,082.50	5,132,819.00
4	Infrastructure Account	4,174,000.00	0	6,000,060.00	2,827,806.00
5	Farm Account	1,225,554.00	115,964.60	1,265,109.00	584,480.10
	Total	139,133,316.00	38,514,072.15	80,713,593.60	99,765,486.88
	Increase/Decrease	100,619,243.85	-42,199,521.00	-19,051,893.00	3,838,205.14

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2021/2022	JAN - JUNE 2021	2020	2019
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Debtors	6,040,402.00	-	7,036,061.00	4,127,698.00
	Total	6,040,402.00	-	7,036,061.00	4,127,698.00
	Increase/Decrease	6,040,402.00	7,036,061.00	2,908,363.00	1,367,006.00

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2021/2022	JAN - JUNE 2021	2020	2019
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Creditors	3,225,695.00	6,916,806.56	17,722,606.56	9,315,866.50
	Total	3,225,695.00	6,916,806.56	17,722,606.56	9,315,866.50
	Increase/Decrease	-3,690,911.00	-10,805,800.00	8,406,740.06	3,694,901.84

	MOVEMENT OF CASH AND BANK BALANCES				
SNO	ACCOUNTS	2021/2022	JAN - JUNE 2021	2020	2019
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	18,291,751.18	3,850,227.03	1,482,248.03	1,482,248.03
2	Operations Account	5,193,735.90	5,074,450.70	3,117,254.25	3,117,254.25
3	Tuition Account	23,490.55	556,641.75	575,529.25	575,529.25
4	Infrastructure Account	8,573,421.00	2,876,020.00	238,020.00	238,020.00
5	Farm Account	1,299,422.80	728,288.00	844,253.40	844,253.40
	Total	33,381,821.43	13,085,628.28	6,257,304.93	6,257,304.93
	Increase/Decrease	20,296,193.15	6,828.323.35	74,713.60	74,713.60

b) Teacher Student ratio:

Between the month of January 2021 and June 2022, the status of the teaching staff is as follows:

There are 57 teachers employed by the Teachers Service Commission inclusive 6 posted in year 2021and 8 employed by the Board of Management. The teacher student ratio lies at 1: 22. We have a shortage of 8 teachers from the given CBE.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

C) Mean score in the year 2019, 2020 and 2021 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)
2021	329	7.848	247	75%
2020	273	8..125	222	81.3%
2019	272	7..48	181	66.5%

(d) Capacity of the school

NO. OF STUDENTS – 1378 students

No. of Dorms	-	16
No. of Classroom	-	32
No. of Toilets	-	97
No. of Dinning hall	-	1
No of Laboratories	-	6

(e) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	Dormitory Construction Payment	2020	Completed	4,174,000.00	Maintenance & Improvement
2	New Ablution Block	2022	Planning stage	2,136,697.00	Maintenance & Improvement
3	School Facelift	2022	On-going	1,063,000.00	Maintenance & Improvement

Sign

NYERI HIGH SCHOOL
P.O. Box 337, NYERI
Tel: 020-2327393
Date 2/9/2022

School Principal

STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *NYERI HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Dr. Sam Kiruthu
Designation: Chairman, School Board of Management

Sign:

Date: 21/9/2024

Name: Mr. Kahura S W
Designation: School Principal& Secretary to Board of Management

NYERI HIGH SCHOOL
P.O. Box 337 - 10100,
NYERI

Sign:

Date: 21/9/2024

Name: Titus Kaguongo Wagako
Designation: Bursar/ Finance Officer

Sign:

Date: 21/9/2024

REPUBLIC OF KENYA

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OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NYERI HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.

B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.

C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulation and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nyeri High School – Nyeri County set out on pages 1 to 17, which comprise of statement of financial assets and financial liabilities as at 30 June, 2022, the statement of receipts and payments, and statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nyeri High School - Nyeri County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013

Basis for Qualified Opinion

1. Variance in Accumulated Fund Balance Brought Forward

The statement of financial assets and financial liabilities reflects accumulated fund balance brought forward of Kshs.28,067,372. However, the financial statements for the previous financial reflects net financial position balance of Kshs.26,812,762 resulting to an unexplained variance of Kshs.1,254,609.

In the circumstances, the accuracy of the accumulated fund balance brought forward could not be confirmed.

2. Long Outstanding and Unsupported Accounts Receivables

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects accounts receivables balance of Kshs.22,907,553. Included in this balance is fee arrears of Kshs.16,867,151 which were not supported with a detailed breakdown or student fees statements and had been outstanding for more than two (2) years. No satisfactory explanation was provided as to why the long outstanding fee arrears had not been recovered or cleared.

In the circumstances, the accuracy of the reported accounts receivable and the recoverability of the long outstanding fees arrears of Kshs.16,867,151 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Nyeri High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects school payments of Kshs.139,133,319 against an approved budget of Kshs.124,090,252 resulting to an over-expenditure of Kshs.15,043,067 or 12% of the budget.

The over expenditure may negatively affect the financial performance of the School.

My opinion is not modified in respect of this matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

During the year under review, Management submitted the financial statements to the Auditor-General on 15th February, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to the requirement that the School's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payment for operations amounts of Kshs.20,042,138 as disclosed in Note 8 to the financial statements. Included in the expenditure is an amount of Kshs.667,380 transferred to the Kenya Secondary Schools Heads Association (KESSHA) However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal controls systems to manage the funds transferred by schools.

In the circumstances, value for money of the funds transferred to KESSHA amounting to Kshs.667,380 could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Land Ownerships Documents

Annex 2 to the financial statements reflects a summary of fixed assets which includes seventy-five (75) acres of land. The land on which the School is built on and has been occupying for the last one hundred (100) years of its existence was explained to have been owned by the Catholic Archdiocese of Nyeri. However, land ownership documents were not provided for audit.

In the circumstances, the ownership of the School land could not be confirmed.

2. Lack of Internal Audit Function and Non-Operational Audit Committee

During the year under review, the School had established an Audit Committee. However, this Committee was not operational as there was no record of Minutes for meetings held by the Audit Committee during the year under review. The School did not have an Internal Audit Unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the controls environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 September, 2024

STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022	JAN - JUNE 2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	4,594,366.00	1,726,457.50
Capitation grants for operations	2	20,161,421.00	10,984,403.00
School Fund Income- Parents' Contributions	3	100,229,563.65	28,741,128.00
School Fund Income- Other receipts	4	22,776,102.00	1,252,407.00
Infrastructure	5	9,871,401.00	2,638,000.00
Farm Income	6	1,796,658.00	-
TOTAL RECEIPTS		159,429,511.65	45,342,395.50
PAYMENTS			
Payments for Tuition	7	5,127,516.00	1,745,345.00
Payments for operations	8	20,042,138.00	9,027,206.55
Boarding and school fund payments	9	108,564,111.00	27,625,556.00
Payment for Farm	10	1,225,554.00	115,964.60
Infrastructure	11	4,174,000.00	-
TOTAL PAYMENTS		139,133,319.00	38,514,072.15
SURPLUS		20,296,193.00	6,828,323.35

The school financial statements were approved on __________ and signed by:

Sign:

Name Dr.Sam Kiruthu

Chair BOM

Date

Sign

Name Mr. Kahura S W

School Principal/
Secretary to BOM

Date

Sign

Name Titus K Wagako

Bursar/
Finance Officer

Date

NYERI HIGH SCHOOL
P. O. Box 337 - 10100,
NYERI

STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2021/2022	JAN – JUNE 2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	12	33,346,743.98	13,043,727.38
Cash Balances	13	35,077.45	41,900.90
Total Cash and cash equivalent		33,381,821.43	13,085,628.28
Accounts receivables	14	22,907,593.00	20,643,940.00
TOTAL FINANCIAL ASSETS		56,289,414.43	33,729,568.52
FINANCIAL LIABILITIES			
Accounts Payables	15	(7,925,849.00)	(6,916,806.0)
NET FINANCIAL ASSETS		48,363,565.43.43	26,812,762.52
REPRESENTED BY			
Accumulated Fund b/fwd	16	28,067,372.28	19,984,439.17
Surplus/Deficit for the year		20,296,193.15	6,828,323.35
NET FINANCIAL POSSITION		48,363,565.43	26,812,762.52

The school financial statements were approved on 21/9/24 and signed by:

Sign:
Name Dr.Sam Kiruthu
Chair BOM
Date 21/9/2024

Sign
Name Mr. Kahura S W
School Principal/ Secretary to BOM
Date 21/9/2024

NYERI HIGH SCHOOL
P. O. Box 337 - 10100, NYERI

Sign
Name Titus K Wagako
Bursar/ Finance Officer
Date 21/9/2024.

STATEMENT OF CASH FLOWS FOR THE PERIOD 2021/2022

		2021/2022	JAN – JUNE 2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	4,594,366.00	1,726,457.50
Capitation grants for operations	2	20,161,421.00	10,984,403.00
School fund income- Parents contributions/ fees	3	100,229,563.65	28,741,128.00
School fund income- other receipts	4	22,776,102.00	1,252,407.00
Infrastructure	5	9,871,401.00	2,638,000.00
Farm Income	6	1,796,658.00	
Total receipts		159,429,511.65	45,342,395.50
Payments			
Payments for Tuition	7	5,127,516.00	1,745,345.00
Payments for operations	8	20,042,138.00	9,027,206.55
Boarding and school fund payments	9	108,564,111.00	27,625,556.00
Payment for Farm	10	1,225,554.00	115,964.60
Infrastructure	11	4,174,000.00	
Total payments		139,133,319.00	38,514,072.15
Net cash flow from operating activities		**20,296,193.00**	**6,828,323.35**
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			-
Acquisition of Assets			-
Proceeds from investments			-
Purchase of investments			-
Net cash flows from Investing Activities			-
CASHFLOW FROM BORROWING ACTIVITIES			-
Proceeds from borrowings/ loans			-
Repayment of principal borrowings			-
Net cash flow from financing activities			-
NET INCREASE IN CASH AND CASH EQUIVALENTS		20,296,193.15	6,828,323.35
Cash and cash equivalent at BEGINNING of the year		13,085,628.28	6,257,304.93
Cash and cash equivalent at END of the year		33,381,821.43	13,085,628.28

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.
(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 21/9 2024 and signed by:

Name:Dr Samuel Kiruthu	**Name: Kahura S W**	**Name: Titus Kaguongo**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 21/9/2024	**Date:** 21/9/2024	**Date:** 21/9/2024.

NYERI HIGH SCHOOL
P.O. BOX 337 - 10100,
NYERI

STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Exercise books	1,219,900.00		1,219,900.00			0%
Laboratory equipment	2,500,000.00	-	2,500,000.00			0%
Teaching / learning materials	3,571,600.00		3,571,600.00	4,594,366.00	-1,022,766.00	46%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	6,218,410,00		6,218,410,00	5,479,843.00	738,567.00	88%
Repairs and maintenance	5,200,000.00		5,200,000.00	7,477,500.00	-2,277,500.00	43%
Local transport / travelling	951,443.00		951,443.00	2,782,572.00	1,831,129.00	192%
Electricity and water	616,067.00		616,067.00	1,743,526.00	-1,127,459.00	183%
Administration costs	739,606.00		739,606.00	2,382,019.70	-1,642,413.70	222%
Activity	484,400.00		484,400.00	20,360.00	-464,040.00	95%
Insurance	242,200.00		242,200.00	275,600.00	-33,400.00	13%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	7,763,600.00		7,763,600.00	13,034,516.00	-5,270,906.00	167%
Repairs and maintenance	3,848,000.00		3,848,000.00	7,662,262.00	-3,814,262.00	99%
Local transport / travelling	2,107,300.00		2,107,300.00	5,143,451.00	-3,036,151.00	144%
Electricity and water	4,157,400.00		4,157,400.00	7,915,494.00	-3,758,094.00	90%
Administration costs	4,570,800.00		4,570,800.00	6,241,829.25	-1,671,029.25	36%
Activity	1,037,400.00		1,037,400.00	1,889,414.00	-852,014.00	82%
Fee on Boarding Equipment and Stores	32,415,500.00		32,415,500.00	57,936,993.90	-25,521,493.00	72%
Maintenance and Improvement				405,501.00		
Rent income	218,000.00		218,000.00	306,710.00	-88,710.00	140%
Income from farming activities	1,474,000.00		1,474,000.00	1,796,658.00	-322,658.00	21%
Other Receipts						
Rent Income	258,060.00		258,060.00	306,710.00	-48,650.00	118%
Fees Receivables	3,000,000.00		3,000,000.00	301,091.00	2,698,909.00	10%
Uniform	18,000,000.00		18,000,000.00	17,187,444.00	812,556.00	95%
Farm	776,000.00		776,000.00	806,929.00	-30,929.00	103%
Infrastructure	4,174,000.00		4,174,000.00	4,174,000.00	0	100%
Capitation Grant on Infrastructure	10,000,000.00		10,000,0000.00	9,466,500.00	533,500.00	94%

Maintenance and Improvement from parents	1,000,000.00		1,000,000.00	404,901.00	595,099.00	40%
TOTAL INCOME	**116,543,686.00**		**116,543,686.00**	**159,429,511.65**	**-42,885,825.65**	**136%**
(1) EXPENDITURE FOR TUITION						
Exercise books	1,219,900.00		1,219,900.00	1,790,450.00	-570,550.00	46%
Laboratory equipment	2,500,000.00		2,500,000.00	3,089,100.00	-589,100.00	23%
Teaching / learning materials	3,571,600.00		3,571,600.00	247,000.00	3,324,600.00	93%
Bank Charges				966.00		
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	6,218,410,00		6,218,410,00	7,152,618.00	-934,205.00	15%
Repairs and maintenance	5,200,000.00		5,200,000.00	9,466,500.00	-4,266,500.00	82%
Local transport / travelling	951,443.00		951,443.00	613,051.00	338,392.00	35%
Electricity and water	616,067.00		616,067.00	1,134,079.00	-518,012.00	84%
Administration costs	739,606.00		739,606.00	1,435,439.00	-695,833.00	94%
Activity	484,400.00		484,400.00		484,400.00	94%
Insurance	2,598,700.00		2,598,700.00	211,059.00	2,387,631.00	8%
Net clearance a/c statutory deductions				29,392.00		
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	9,967,742.00		9,967,742.00	12,722,286.00	2,754,544.00	127%
Uniform	18,000,000.00		18,000,000.00	17,246,376.00	753,624.00	95%
Repairs and maintenance	3,200,000.00		3,200,000.00	10,146,789.00	-6,946,789.00	217%
Local transport / travelling	6,648,557.00		6,648,557.00	4,890,055.00	1,758,502.00	26%
Electricity and water	6,400,733.00		6,400,733.00	3,668,888.00	2,731,845.00	42%
Administration costs	5,366,394.00		5,366,394.00	7,489,990.00	-2,123,596.00	39%
Activity	2,467,600.00		2,467,600.00	1,072,190.00	1,395,410.00	56%
Farm Expenses	460,000.00		460,000.00	490,180.00	-30,180.00	106%
Fee on Boarding Equipment and Stores	33,831,090.00		33,831,090.00	46,258,361.00	-12,427,271.00	36%
Expenditure for the Farm	1,474,000.00		1,474,000.00	1,225,553.20	248,446.80	16%
Creditors	7,000,000.00		7,000,000.00	4,174,095.00	2,825,905.00	59%
Maintenance and Improvement	1,000,000.00		1,000,000.00	404,901.00	595,099.00	40%
Expenditure on Infrastructure	4,174,000.00		4,174,000.00	4,174,000.00	0	100%
TOTALS	**124,090,252.00**		**124,090,252.00**	**139,133,319.00**	**-15,043,037.00**	**112%**

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

i. *The school received1369% of expected Income from July 2021 to June 2022*

ii. *The school spent 112% of the total budgeted expenditure ie from July 2021 to June 2022*

SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

4. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	JAN – JUNE 2021
	Kshs	Kshs
Laboratory equipment		929,200.00
Teaching / learning materials	4,594,366.00	797,257.50
Total	**4,594,366.00**	**1,726,457.50**

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	JAN-JUNE 2021
	Kshs	Kshs
Personnel emoluments	5,479,843.00	4,261,952.55
Repairs and maintenance	7,477,500.00	4,627,000.00
Local transport / travelling	2,782,572.00	842,982.00
Electricity and water	1,743,526.00	529,517.20
Administration costs	2,382,019.70	722,951.00
Activity	20,360.00	
Insurance –medical & properties	275,600.00	
Total	**20,161,420.70**	**10,984,402.75**

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021/2022	JAN – JUNE 2021
Personnel emoluments	13,034,516.00	3,316,188.00
Repairs and maintenance	7,662,262.00	1,568,789.00
Local transport / travelling	5,143,451.00	962,850.00
Electricity and water	7,915,494.00	3,119,936.00
Fee on Boarding Equipment and Stores	57,936,993.90	17,597,605.00
Administration costs	6,241,932.25	1,758,399.00
Activity	1,889,414.00	417,361.00
Maintenance and Improvement	405,501.00	
Total	**100,229,563.15**	**28,741,128.00**

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Rent income	306,710.00	93,556.00
Fees recoveries	301,091.00	752,000.00
Uniform	17,187,444.00	406,851.00
Farm	806,929.00	
Infrastructure A/C	4,174,000.00	
Total	**22,776,102.00**	**1,252,407.00**

5. INFRASTRUCTURE

	2021-2022	JAN – JUNE 2021
	Kshs	Kshs
Received from MOE	9,466,500.00	2,638,000.00
Received from Parents	404,901.00	
Total	**9,871,401.00**	

6 FARM INCOME

	2021-2022	JAN – JUNE 2021
	Kshs	Kshs
Received From Farm Produce	1,796,658.00	1,321,183.00

7 PAYMENTS FOR TUITION

	2021-2022 Kshs	JAN – JUNE 2021 Kshs
Textbooks and reference materials		
Exercise books	1,790,450.00	
Laboratory equipment	3,089,100.00	1,510,160.00
Internal exams		
Teaching / learning materials	247,000.00	234,500.00
Chalks		
Exams and assessment		
Bank Charges	966.00	685.00
Total	**5,127,516.00**	**1,745,345.00**

8 PAYMENTS FOR OPERATIONS

	2021-2022 Kshs	JAN – JUNE 2021 Kshs
Personnel emoluments	7,152,618.00	3,963,808.55
Administration Cost	1,435,439.00	503,665.00
Repairs and maintenance & improvements	9,466,500.00	2,638,000.00
Local transport / travelling	613,051.00	414,794.00
Electricity and water	1,134,079.00	1,050,824.00
Activity Expenses		26,080.00
Insurance Cost	211,059.00	291,035.00
Maintenance & Improvement – 2020 Reopening school Fund		139,000.00
Net Clearance A/C (Statutory deductions)	29,392.00	
TOTAL	**20,042,138.00**	**9,027,206.55**

9 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022 Kshs	JAN – JUNE 2021 Kshs
Personnel emoluments	12,722,286.00	2,172,070.00
Uniforms	17,246,376.00	
Repairs and maintenance & Improvements	10,146,789.00	1,393,360.00
Local transport / travelling	4,890,055.00	1,475,698.00
Electricity and water	3,668,888.00	467,075.00
Farm Expenses	490,180.00	325,289.00
Administration costs	7,489,990.00	1,421,656.00
Activities	1,072,190.00	47,750.00
Creditors	4,174,095.00	6,462,869.00
Fee on Boarding Equipment and Stores	46,258,361.00	13,859,789.00
Maintenance and Improvement	404,901.00	
TOTAL	**108,564,111.00**	**27,625,556.00**

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts a recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and cost incurred during hire of school bus among others.*

10 SCHOOL FARM PAYMENTS

	2021-2022	JAN – JUNE 2021
	Kshs	Kshs
Farm Expenses	1,225,554.00	115,964.60

11 SCHOOL INFRASTRUCTURE PAYMENTS

	2021-2022	JAN – JUNE 2021
	Kshs	Kshs
Dorm Payment	4,174,000.00	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	JAN – JUNE 2021
		Kshs	Kshs
Tuition Account	212727126	23,490.55	556,641.75
Operations Account	212727190	5,186,865.90	5,074,365.70
School Fund Account/Boarding	1150297110210	14,382,944.40	2,272,059.65
School Fund Account/Boarding	212721008	3,888,030.33	1,543,782.48
Farm account	2039161101	1,293,197.80	722,063.80
Infrastructural Account	1150279088857	8,572,215.00	2,874,814.00
Total		**33,346,743.98**	**13,043,727.38**

13 CASH IN HAND

Description	2021-2022	JAN – JUNE 2021
	Kshs	Kshs
Tuition Account		
Operation Account	6,870.00	85.00
School Fund account	20,776.45	34,384.90
School Farm account	6,225.00	6,225.00
School Infrastructure account	1,206.00	1.206.00
Total	**35,077.45**	41,900.90

14 ACCOUNTS RECEIVABLE

Description	2021-2022	JAN – JUNE 2021
	Kshs	Kshs
Fees arrears	22,907,593.00	20,643,940.24
Total	22,907,593.00	20,643,940.24

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	JAN – JUNE 2021
	Kshs	Kshs
Fees arrears for current year	6,040,402.00	
Fees arrears for the previous year		3,375,698.00
Fees arrears for prior periods (over two years)	16,867,151.00	17,268,242.24
Total	**22,907,553.00**	**20,643,940.24**

15 ACCOUNTS PAYABLE

Description	2021-2022	JAN – JUNE 2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	5,491,852.00	6,916,806.00
Prepaid fees	2,433,997.00	-
Retention monies		-
Total	7,925,849.00	6,916,806.00

[Include an ageing of the creditor's arrears below]

Description	2021-2022	JAN – JUNE 2021
	Kshs	Kshs
Trade creditors for current year	3,225,695.00	314,849.00
Trade creditors for the previous year	70,920.00	133,705.00
Trade creditors for prior periods (over two years)	2,195,237.00	6,468,252.00
Total	5,419,852.00	6,916,806.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

16 FUND BALANCE BROUGHT FORWARD

Description	2021/2022	JAN – JUNE 2021
	Kshs	Kshs
Bank balances	13,043,727.38	6,234,628.03
Cash balances	41,900.90	22,676.90
Short Term Investments		
Receivables	22,907,593.00	20,643,940.24
Payables	(7,925,849.00)	(6,916,806.00)
Total	28,067,372.28	19,984,439.17

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

17 Non-current Liabilities Summary

Description	2021-2022	JAN – JUNE 2021
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

18 Biological assets

Description	Numbers	2021-2022	JAN – JUNE 2021
		Kshs	Kshs
Cattle	13	675,000.00	
Goats	8	48,000.00	
Trees	VALUATION ON GOING		
Coffee or tea plantation	-		-
Pig	30	300,000.00	-
Total			

19 Borrowings

Description	2021-2022	JAN – JUNE 2021
	KShs	KShs
a) Borrowings	-	-
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

20 Stock/ Inventory

Description	2021-2022	JAN – JUNE 2021
	KShs	KShs
b) Borrowings		-
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year		

21 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022 June	Outstanding Balance	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. Blue Valley Enterprises				2,195,237.00		
Sub-Total				**2,195,237.00**		
Supply of goods						
2. Daddy Millers Ltd				2,272,650.00		
3. Bom teachers –Salary Arrears				32,320.00		
4. Lanes Enterprises				38,600.00		
5. Gitahi Gachari				331,800.00		
6. Mwangi General Merchants				331,080.00		
7. Xyclo Company				40,000.00		
8. Gitiwa General Supplies				116,165.00		
9. Dalton Fabricators				134,000.00		
Sub-Total				**3,296,615.00**		
Supply of services						
10.						
11.						
12.						
Sub-Total						
Grand Total				**5,491,852.00**		

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER – VALUATIONS ON PROGRESS

attached

NYERI HIGH SCHOOL

Asset Class	Date Acquired	Serial No	Location	b/f (Kshs) 30 June 2021	Additions during the year	Disposals during the year (Kshs)	Cost b/f (Kshs) 30 June 2022
				KShs.	KShs.	KShs.	KShs.
Land	1924		MATHARI				
Total							
Buildings And Structures							
Dormitory -10							
Administration- 1							
Laboratory -5							
Classes-buildings - 9							
Canteen Building-2							
Chapel - 1							
Staff Houses -20							
Store Building-2							
Dispensary Buildings-1							
Kitchen -1							
Dinning Hall-1							
Social Hall-1							
Bus Garage-2							
Sanitation Blocks -3							
Farm buildings-3							
Total							
Motor Vehicles							
kue 383 - TRUCK			Administration				
KAL 776U- BUS							
KBJ 009U - MINI BUS							
Total							
Office Equipment, Furniture And Fittings							
1 lenovo Desktop Computer			Principal Office				
21 Inch TV Sony							
Fridge							
Fireproof Savers							
Wall clocks							

	Trophies							
	Students Files			D/pricipal office				
	Timer							
	Amplifer							
	Projectors							
	Speakers							
	3 Corded Microphones							
	14inch TV							
	dvd Players							
	Wall clocks							
	Water Dispenser							
	HP Desktop Computer - 2			Accounts Offices				
	Printer - 1							
	Drawer Tables-2							
	Arm Chairs - 2							
	Safe							
	Shelves							
	4 Hp Desktop Computer			Secretary offices				
	1Photocopier Machines (EZ200E Riso)							
	1 Photocopier Machine (small size)							
	2 Priters							
	Fireproof Savers							
	wall clocks							
	Fire Extinguishers							
	1 Lenovo Desktop Computer			staffroom				
	40Inches TV							
	40 arm Chairs							
	Water Dispenser 1							
	Fire Extinguishers 1							
	5 Table							
	10Drawer Tables			Humanity department				
	6Chairs							

	6 Drawer Tables			Bioloy Department				
	7 Chairs							
	3 Drawer Tables			Business Department				
	3 Chairs							
	4 arm Chairs			Mathematics Department				
	1 desktop computer							
	1 globe							
	7 Drawer Tables							
	6 Drawer Tables			English Department				
	6 Chairs							
	Lockable Shelves							
	2 desktop computers			Dean office				
	2 Printers							
	3 Chairs							
	3 wall cabinets							
	1 fireproof saver							
	some trophies							
	40 Desk top computers			computer lab				
	LCD TV 32 inches sony							
	dstv decoder							
	Printers -2							
	65 chairs							
	1HP Desktop computers			book store				
	1 printer							
	4 photocopiers							
	1 drawer tables							
	1 issuing counter							
	8 benches							
	12 book shelves							
	5165 text books							
	20 hardwood benches			Laboratories				
	360stool							
	3 fire extinguishers							

	1 desktop computer			Library				
	150 chairs							
	12 tables							
	3 speakers			power room				
	32 inch tv set							
	2 keyboard yamaha e 423,e403							
	3 microphone stands							
	5 microphones (4corded and 1 wireless)							
	3 disck Charger radio							
	mixer (yamaha emx212s							
	2 dvd playes							
	Wall clocks							
	1 dvd player			Chapel				
	1 speaker							
	41 sitting forms							
	5 arm chairs							
	40"tv screen							
	1 pulpit							
	40" tv sony			Mathenge hall				
	1 dvd player							
	2 tables			Dispensary				
	1 cupboard							
	71 fork jembes			main stores				
	56 pangas							
	55 jembes							
	42 spades							
	4 Wheelbarrows							
	3 tables							
	3 chairs							
	1 copy printer machine							
	1 hp desktop computers							
	students desks							
	students chairs							
	2 safes							
	1 Elecric shaff cutter			farm departments				

	10 blocks			Domitories				
	750 deckers beds							
	70 metal locker							
	Generator 1							
	Generator 1 not working							
	10 saving jikos			kitchen department				
	1 potato peeler							
	13 sufurias							
	1 oven for bakers							
	1 fridge							
	1 dough mixer							
	1 vegetable cuttert							
	5 tea urns							
	60 tables							
	120 sitting forms							
	Total							
	Grand Total				0	0	0	0