

REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

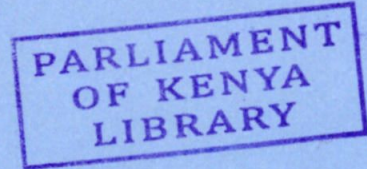
ON

KANYUAMBORA BOYS HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2023

EMBU COUNTY



 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 JUL 2026	
DAY: 28	
TABLED BY:	Hon. Owen Baya Deputy Majority Leader
CLERK-AT THE-TABLE:	Mr. Robert Muehi

Revised 30th June 2023.



(Add your School Logo)



(KANYUAMBORA BOYS HIGH SCHOOL)

Public Secondary/High School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM Board of Management

CEB County Education Board

IPSAS International Public Sector Accounting Standards

KCSE Kenya Certificate of Secondary Education

PFM Public Finance Management

PSASB Public Sector Accounting Standards Board

FY Financial Year

FDSE

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Embu County, Mbeere North Sub-County.

The school was registered in July/1980 under registration number G/A/26/80 and is currently categorized as an Extra County Public School established, owned or operated by the Government.

The school is a boarding school and had 750 number of students as at 30th June 2023. It has 4 streams and 36 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Pius Nthiga	Chairman	25/04/2022
2	Morris Thigaa	Secretary - Principal	25/04/2022
3	Francis Mbaka	Member	25/04/2022
4	Nicasio Nyaga	Member	25/04/2022
5	Lilian Muthoni	Member	25/04/2022
6	Michael Makunyi	Member	25/04/2022
7	Mercy Karendi	Member	25/04/2022
8	Justus K.Mate	Member – Rep CEB	25/04/2022
9	Peter Nderitu	Member Rep Teachers	25/04/2022
10	Rev. William Nyaga Patrick Njeru Eunice Mukami	3 Members - Sponsor	25/04/2022
11	Chief Njeru Kithenge Hampton Ireri	Member - Community	25/04/2022
12	Victor Nyaga	Member Special Needs	25/04/2022
13	Kena Lita	Rep Students	25/04/2022

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2023**The functions of the School Board of Management are to:**

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Pius Nthiga 2.Thigaa Morris 3. Michael Makunyi 4. Rev.William Nyaga 5. Francis Mbaka 6. Eunice Mukami 7.Lilian Muthoni 8. Justus K.Mate	Chairman Sec/Principal V/chair Sponsor PTA chair Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1. Justus K. Mate 2. Lilian Muthoni 3. Nicasio Chege 4. Hampton Ileri 5. Thigaa Morris	Chairman Member Member Member Sec/Principal	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
3	Finance,procurement and general purposes Committee	1. Mercy Karendi 2. Francis Mbaka 3. Victor Nyaga 4. Nicasio Chege	Chairman Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	1. Justus K. Mate 2. Pius Nthiga 3. Eunice Mukami 4. Michael Makunyi 5. Lilian Muthoni	Chairman Member Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3

(KANYUAMBORA BOYS HIGH SCHOOL)**Annual Report and Financial Statements For the year ended 30th June 2023**

		6. Francis Mbaka 7. Thigaa Morris	Member Member	3 out of 3 3 out of 3
5	Development Committee	1. Mercy Karendi 2. Francis Mbaka 3. Victor Nyaga 4. Nicasio Chege	Chairman Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	1. Michael Makunyi 2. Eunice Mukami 3. Pius Nthiga 4. David Mbogo 5. Thigaa Morris	Chairman Member Member Deputy Principal	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
7	Adhoc Committee (if any during the year)			

(KANYUAMBORA BOYS HIGH SCHOOL)**Annual Report and Financial Statements For the year ended 30th June 2023**

(d) School operation Management

For the financial year ended 30th June 2023 the school day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Morris Thigaa	TSC No. 324771
2	Deputy Principal	David Mbogo	TSC No. 421231
3	School Bursar	Ann Mungai	ICPAK No. 25352522
4	Other (specify)		

(e) Schools contacts

Post Office Box: 38-60102
Telephone: 0722-374-752
E-mail: kanyuamborab@gmail
Website: Nil
Facebook: Nil
Twitter: Nil

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: Cooperative Bank
Branch: Embu
Account Number: 01129051033600
2. Name of Bank: Cooperative Bank
Branch: Embu
Account Number: 01139051033601
3. Name of Bank: Cooperative Bank
Branch: Embu
Account Number: 01139051033600
4. Name of Bank: Cooperative Bank
Branch: Embu
Account Number: 01139051033604
5. MPESA Pay Bill No. 400222 attached to Cooperative bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

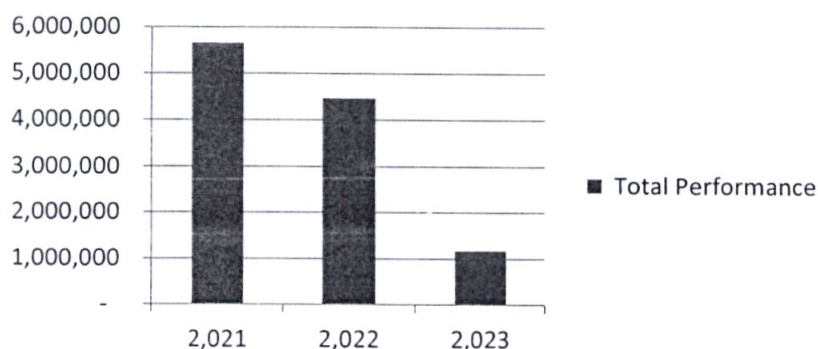
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Financial Performance - Deficits and/or Surpluses - 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	Infrastructure	Farm	CDF	Total
Year							
2021	3,844,332	799,674	689,111	315,745	-	-	5,648,862
2022	6,145,075	(414,000)	(1,392,633)	129,398	-	-	4,467,840
2023	(1,905)	453,195	305,618	419,308	-	-	1,176,216
Total	9,987,502	838,869	(397,904)	864,451	-	-	11,292,918

	Total Performance
Year	
2021	5,648,862
2022	4,467,840
2023	1,176,216

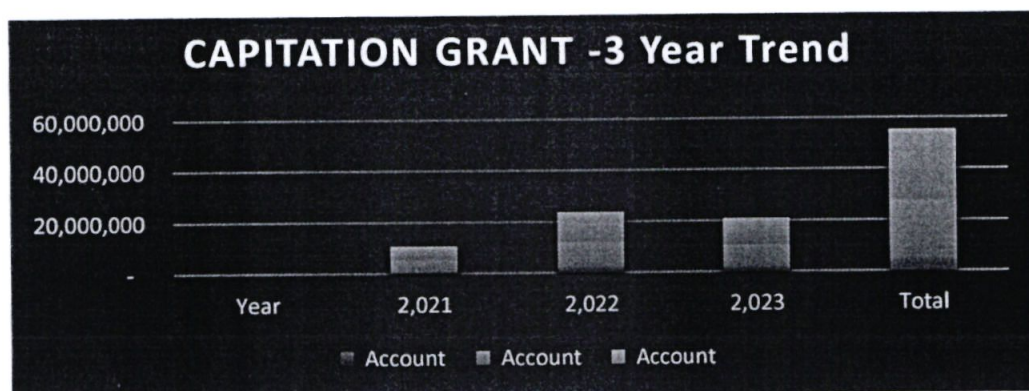
Total Financial Performance

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

- *Capitation grants from the Ministry of Education for the last three years*

		Account		
		Tuition	Operation	TOTAL
Year				
	2021	732,681	4,588,984	5,321,665
	2022	2,231,912	9,668,606	11,900,518
	2023	1,928,148	8,522,177	10,450,325
	Total	4,892,741	22,779,766	27,672,507

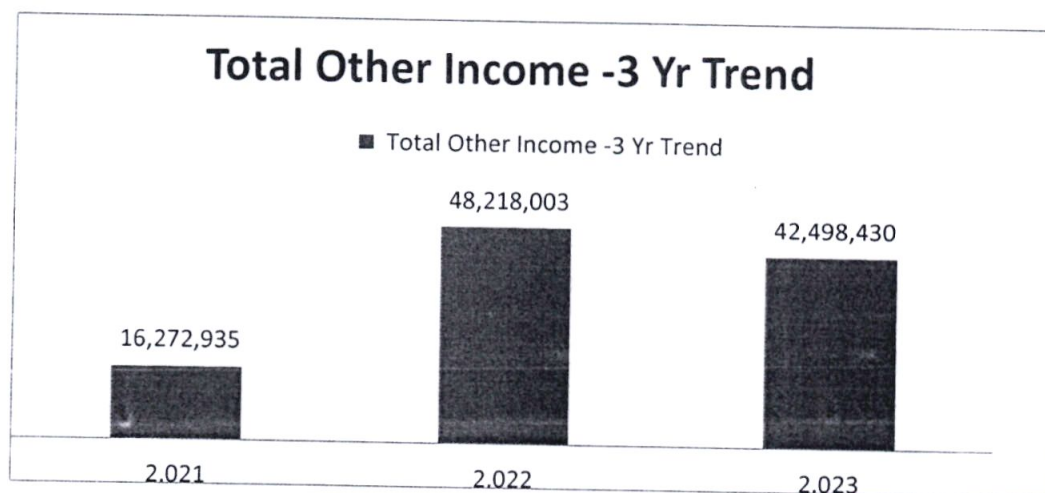


(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2023

- A three-year overview of growth of other income(s) earned by the school.

Growth of Other Incomes -3 Year Trend						
		Income Source				
		School Fund	Farm	Infrastructure	CDF	Total
YEAR						
	2021	14,310,935	-	1,962,000	-	16,272,935
	2022	44,575,003	-	3,643,000	-	48,218,003
	2023	39,220,430	-	3,278,000	-	42,498,430
	Total	98,106,368	-	8,883,000	-	106,989,368

Year	Total Other Income -3 Year Trend
2021	16,272,935
2022	48,218,003
2023	42,498,430



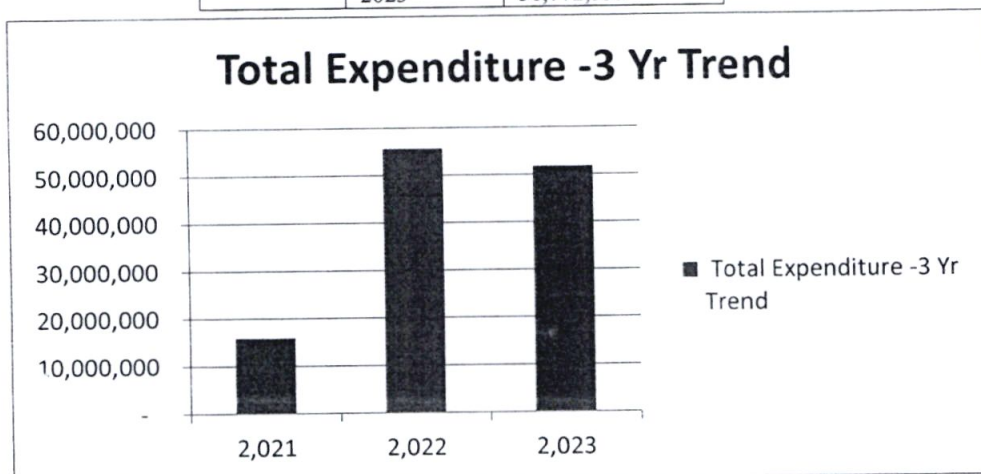
(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

- *A three-year overview of growth in expenditure of the school*

Expenditure -3Year Trend							
	School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Year Total
YEAR							
2021	10,466,603	3,789,310	43,570	-	1,646,255	-	15,945,738
2022	38,429,928	10,082,606	3,624,545	-	3,513,602	-	55,650,681
,023	39,222,335	8,068,982	1,622,530	-	2,858,692	-	51,772,539
Total	88,118,866	21,940,898	5,290,645	-	8,018,549	-	123,368,958

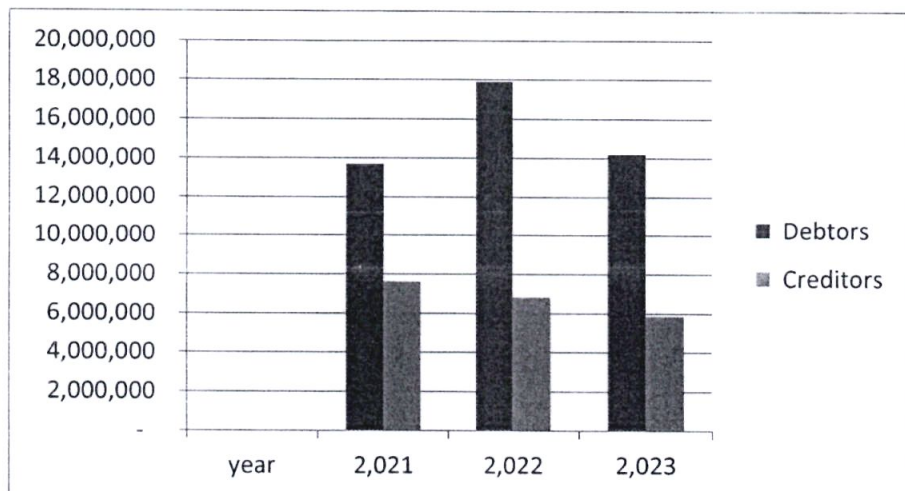
	Total Expenditure -3 Year Trend
Year	
2021	15,945,738
2022	55,650,681
2023	51,772,539



(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2023*- Movement of debtors and creditors of the school over the last three years*

			Debts and Creditors -3Year Trend						
			Account						
			School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Year Total
Year	2021	Debtors	13,675,828						13,675,828
		Creditors	7,095,359	472,742	53,274	-	-	-	7,621,375
	2022	Debtors	17,891,980	-	-	-	-	-	17,891,980
		Creditors	4,982,302	415,470	1,442,308	-	-	-	6,840,079
	2023	Debtors	14,196,270	-	-	-	-	-	14,196,270
		Creditors	4,296,511	434,960	1,131,498	-	-	-	5,862,969
	Total	Debtors	45,764,078	-	-	-	-	-	45,764,078
		Creditors	16,374,172	1,323,172	2,627,080	-	-	-	20,324,423

	Debtors	Creditors
year		
2,021	13,675,828	7,621,375
2,022	17,891,980	6,840,079
2,023	14,196,270	5,862,969



(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2023**b) Teacher Student ratio:**

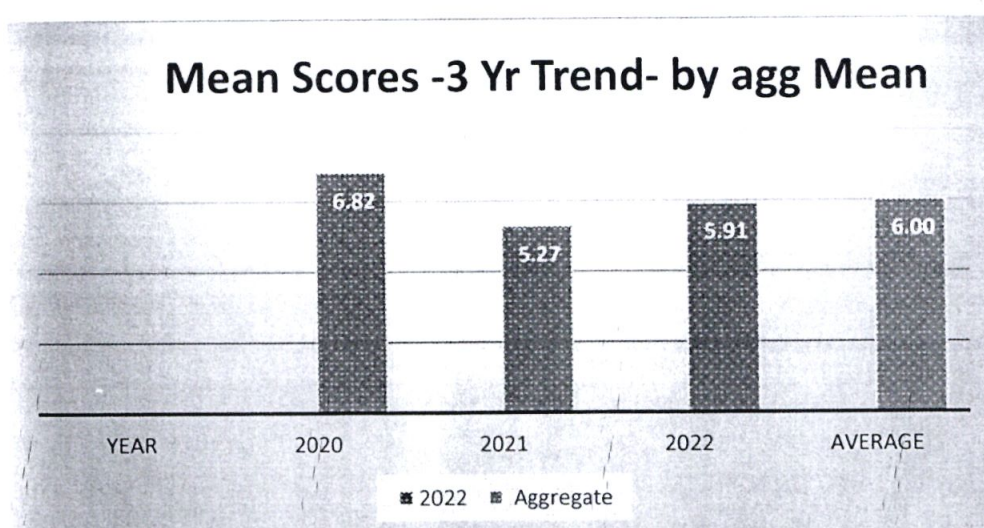
Ratio of students to Teachers	
Total enrolment	750
Total No of Teachers	36
Students : Teachers ratio	21

Teachers Turnover	
No of teachers recruited in the year	2
No of teachers transferred inwards in the year	3
No of teachers transferred outwards in the year	2
Net inflow of teachers	3

Teachers Employment	
No of teachers required by CBE	38
No of teachers employed by TSC	28
Shortage / Surplus No of teachers before BOM teachers	10
No of teachers employed by BOM	8
Net Shortage / Surplus No of teachers	2

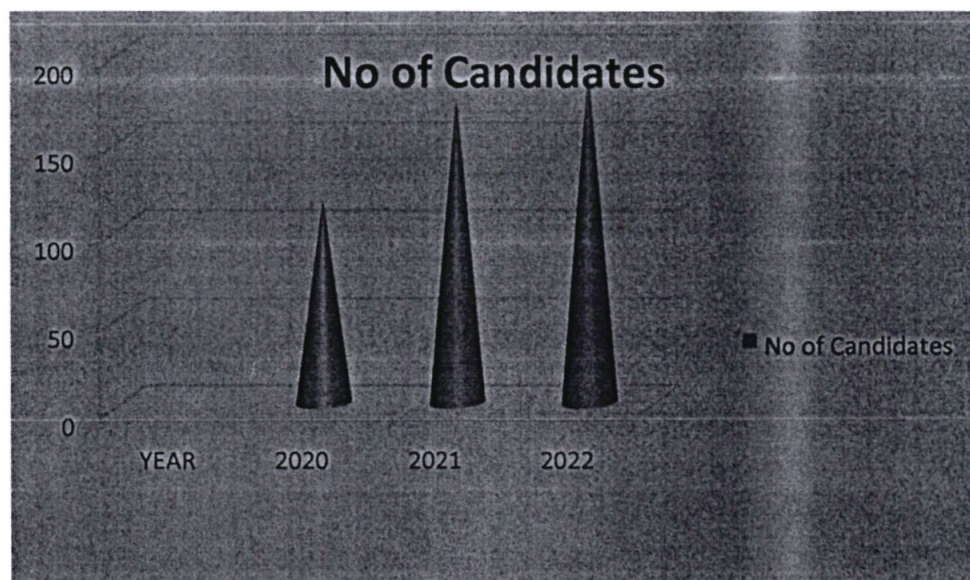
c) Mean score in the 2020-2022 KCSE:

YEAR	Subject Means														
	MATH	ENG	KISW	BIO	Chem	Phy	GEO	HIST	CRE	Agric	Bstud	Comp	H/SC	French/GERM	Aggregate
2020	4.00	6.00	7.00	4.00	4.00	6.00	9.00	11.00	8.00	9.00	7.00	10.00	-	-	6.32
2021	4.00	5.00	6.00	4.00	3.00	3.00	8.00	8.00	5.00	7.00	5.00	8.00	-	-	5.27
2022	3.00	6.00	6.00	4.00	3.00	5.00	9.00	8.00	7.00	10.00	4.00	10.00	-	-	5.91
Average	3.67	5.67	6.33	4.00	3.33	4.67	8.67	9.00	6.67	8.67	5.33				6.00



d) Number of Candidates in the 2020-2023 KCSE:

YEAR	No of Candidates	Comment
2020	116	41students – University 59students – Diploma 8students – Certificate 9students – Not known
2021	173	41students – University 56students – Diploma 74students – Certificate 2students – Not known
2022	190	58students – University 90students – Diploma 41students – Certificates 1student – Not known



(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

e) Capacity of the school:

	NO OF STREAMS	Teachers' CBE	Required No of NTS				
	4	38	22				
Capacity Analysis							
Infrastructure TYPE	Unit of infrastructure measurement	Quantity of infrastructure required	Quantity of infrastructure available today	Infrastructure gap	Comment-Indicate if gap is -Very critical, Critical or Not so critical (tick as appropriate)		
					Very Critical	Critical	Not Critical
Classrooms	Number	17	15	Shortage of classrooms equivalent to:		✓	☐
				2			
				classroom(s)			
Laboratories	Number	3	3	Shortage of laboratory facilities equivalent to:			✓
				-			
				Laboratories			
Toilet Doors	Number	59	36	Shortage of toilet facility equivalent to:	✓		
				23			
				toilet doors			
Offices	Number	10	10	Shortage of office facilities equivalent to:			✓
				-			
				offices			
Dining Hall	Number of students well seated	900	400	Shortage of dining facilities equivalent to:		✓	
				500			
				students not seated			

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

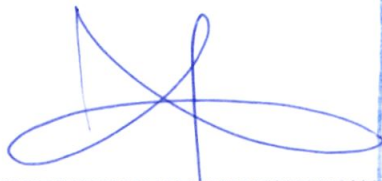
Library	Number of students well seated	40	-	Shortage of library facilities equivalent to:	✓		□
				40			
				students not seated			
Dormitories	Number of Decker Beds well-spaced	400	400	Shortage of dormitory facilities equivalent to:	□		✓
				-			
				decker beds			
Staffroom	Number of teachers well seated	50	45	Shortage of staffroom space equivalent to:	✓		
				5			
				teachers not seated			
Boardroom	Number of BOM members well seated	25	25	Shortage of boardroom space equivalent to:	□		✓
				-			
				BOM members not seated			
Textbooks	Average Students - to- Course books ratio	1	3	Shortage of textbooks equivalent to:	✓		
				67			
				% of text books required			
Water	Adequacy	ADEQUATE		Occassional / frequent shortage of water attributed to?			✓
Electricity	Adequacy	ADEQUATE		Occassional / frequent shortage of power attributed to?			✓
Staff housing	No of staff properly housed	30	14	Shortage of staffhousing facilities equivalent to:	✓		
				16			
				staff not housed			

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
classroom	Moe	complete	750,050	750,050	complete
Dorm painting	Moe	complete	300,000	300,000	complete
Chairs & lockers	Moe	complete	275,000	275,000	complete
Painting dorms	Moe	complete	196,647	196,647	complete
sanitations	Moe	complete	787,495	787,495	complete
Basketball pitch	Moe	complete	119,500	119,500	complete
			<u>2,428,692.00</u>	<u>2,428,692.00</u>	


.....
School Principal

CHIEF PRINCIPAL
Musvoka M. Moshe
09 APR 2026
Kanyuambora Sec. School
P.O. Box 38 - 10102 Ishiara

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *KANYUAMBORA BOYS HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

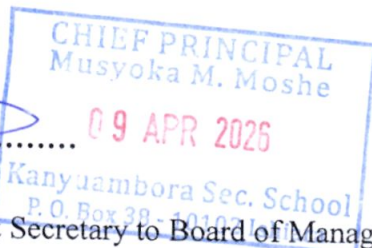
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: JOHN MWANIKI

Designation: Chairman, School Board of Management

Date: 9/4/2026



.....
Name: MOSHE MUSYOKA

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: JOSPHAT NYAGA

Designation: Bursar/ Finance Officer

Date: 9/4/2026

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

5. Report Of The Independent Auditors *(To be attached)*

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

4. Statement of School Management Responsibility

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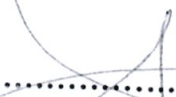
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: JOHN MWANIKI

Designation: Chairman, School Board of Management

Date: 2/4/2026



.....
Name: MOSHE MUSYOKA

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: JOSPHAT NYAGA

Designation: Bursar/ Finance Officer

Date: 9/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KANYUAMBORA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kanyuambora Boys High School set out on pages 1 to 19, which comprise of the statement of assets and liabilities as at

Report of the Auditor-General on Kanyuambora Boys High School for the year ended 30 June, 2023 - Embu Count

30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kanyuambora Boys High School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Statement of Assets and Liabilities

The statement of assets and liabilities reflects unreconciled variances between the comparative balances and the financial statements for 2021/2022 financial year as detailed below;

Item	Comparative Balance as per Financial Statement (Kshs)	Financial Year 2021/2022 Balance (Kshs)	Variance (Kshs)
Accounts Receivables	13,869,457	17,891,980	4,022,523
Accounts Payables	7,111,297	7,579,297	468,000
Accumulated Fund Balance b/f	4,059,482	7,614,004	3,554,522

In the circumstances, the presentation, accuracy and completeness of the above balances as reflected in the statement of assets and liabilities could not be confirmed.

2. Unsupported Payments

The statement of receipts and payments reflects tuition, operations, infrastructure and boarding and school fund payments totalling Kshs.51,772,539 as disclosed in Notes 6, 7, 8 and 9 to the financial statements. However, examination of payment vouchers amounting to Kshs.26,465,449 revealed that Management made payments without proper supporting documents such as requisitions, local purchase orders, inspection reports and progress reports, water and electricity bills and payroll records, bank transfer schedules and/or cheques counterfoils.

Further, tuition receipts and payments as disclosed in Notes 1 and 6 to the financial statements were reported cumulatively instead of being classified under the appropriate vote heads. This was contrary to the presentation format as per the 2022/2023 annual reporting template for Public Secondary Schools issued by Public Sector Accounting Standards Board.

In the circumstances, the accuracy and completeness of the statement of receipts and payments could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kanyuambora Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Unrecoverable Long Outstanding Accounts Receivables

I draw attention to Note 13 to the financial statements regarding accounts receivables in respect of fees arrears amounting to Kshs.10,615,664 which had been outstanding for more than one year. The amount includes Kshs.6,662,855 in respect to students who have since left the School after completion of their studies. This casts doubt on their full recoverability. Further, Management has not developed a policy on the impairment of long outstanding receivables. The continued existence of these receivables exposes the School to the risk of possible financial loss.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xvii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 06 March, 2026 instead of 30 September, 2023, two years and five months after the statutory period. This was contrary to Section 68 (2) (k) and Section 81(4)(a) of Public Finance Management Act, 2012 which require accounting officers of a National Government entities to prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Auditor-General for audit.

In the circumstances, Management was in breach of the law.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects Government grants for tuition and Government grants for operations amount of Kshs.1,928,148 and Kshs.8,522,177, respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, the School was underfunded by Kshs.858,312 as a result of variances in student's enrolment records between the National Education Management and Information System (NEMIS) and enrolment records provided by the School as shown below;

Tuition					
	Enrolment		Disbursement		
Date	School	NEMIS	Expected (Kshs)	Actual (Kshs)	Underfunding (Kshs)
30/06/2022	769	705	612,316	561,356	50,960
20/09/2022	756	697	677,565	624,686	52,879
29/12/2022	758	693	456,316	417,186	39,130
12/04/2023	775	753	334,413	324,920	9,493
Total			2,080,610	1,928,148	152,462

Operations					
	Enrolment		Disbursement		
Date	School	NEMIS	Expected (Kshs)	Actual (Kshs)	Underfunding (Kshs)
30/06/2022	769	705	2,158,191	1,978,575	179,615
20/09/2022	756	697	2,354,365	2,170,625	183,740

29/12/2022	758	693	2,428,950	2,151,363	277,587
12/04/2023	775	753	2,286,521	2,221,613	64,908
Total			9,228,028	8,522,177	705,851
			Total Underfunding		858,312

In the circumstances, the under-funding of the School may have affected service delivery to the public.

3. Lack of Approved Budget

The statement of budgeted versus actual amounts reflects final budget of Kshs.52,085,828. However, during the period under review, the School did not have an approved budget. This was contrary to Section 68(2)(h) of the Public Finance Management Act, 2012, and Paragraph 16(1) and (2) of the Fourth Schedule of the Basic Education Act, 2013 which require that the Accounting Officer and Board of Management of a basic education institution to prepare annual estimates of revenue and expenditure for the institution under their charge and ensure it is approved by the Cabinet Secretary responsible for matters relating to basic education and training.

In the circumstances, Management was in breach of the law.

4. Non-Compliance with the Law on Procurement

The School prepared a Procurement Plan during the year. However, the plan was not approved by the Board of Management. This was contrary to Section 45(3) and Section 53(2) of the Public Procurement and Asset Disposal Act, 2015 which requires that the accounting officer prepare an Annual Procurement Plan as part of the annual budget preparations process and Regulation 40 (4) of the Public Procurement and Asset Disposal Regulations, 2020 which requires that procuring entity shall not commence any procurement proceedings unless the procurement is included in the approved procurement plan.

Further, the School did not have an established procurement function managed by qualified procurement professional as required under Section 47(1) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. The School did not also seek to transfer the procurement function through other alternative procurement structures as guided by Sections 51 and 52 of the Public Procurement and Asset Disposal Act, 2015.

In addition, the Management did not appoint tender opening and evaluation committees for the procurements reviewed contrary to the provisions of Sections 46 (1) and 78 (1) of the Public Procurement and Asset Disposal Act, 2015. Further, there was no evidences of professional opinion and notification of award sent to successful and unsuccessful bidders.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations and boarding and school fund payments amount of Kshs.47,291,317 as disclosed in Notes 7 and 9 to the financial statements. Included in the payments is an amount of Kshs.1,651,000 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draw their membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that they have implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the legality and value for money for funds transferred to KESSHA amounting to Kshs.1,651,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weakness in Board of Management

Review of the Board of Management (BoM) minutes dated 16 May, 2019 revealed that the School BoM for the period 2019 to 2022 was duly constituted. However, the appointment letters for each BoM Member were not provided for audit review. In addition, its Committees did not convene any meetings. The absence of Committee meetings may have limited the Board's ability to provide effective supervision, assess operational performance, and ensure accountability in decision-making processes.

In the circumstances, this may expose the entity to risks associated with weak internal controls, delayed decision-making, and inadequate oversight.

2. Lack of Agreements on Information Technology System

Audit review revealed that the School has an accounting system however, it has not established disaster recovery and Information Technology (IT) continuity plans, in case of a major disaster on its IT infrastructure. This poses a major risk on the School's

business continuity. Further, the School has an IT System but lacks a Service Level Agreement (SLA) with the Vendor. In addition, User Acceptance Test agreement between the vendor and client were not provided for audit review, making it difficult to confirm that proper IT controls are in place and the system meets the business requirements of the School.

There were no effective controls on the IT System at the School.

3. Lack of Strategic Plan

Review of the School operations revealed that the School did not have a Strategic Plan since 2018. The School lacks a tool that provides a clear strategic direction and efficiently allocate resources towards the achievement of certain goals in line with the vision and mission of the entity.

In the circumstances, the School may not effectively manage and align its activities with its long-term objectives.

4. Lack of a Risk Management Policy

During the year under review, the School had not established a Risk Management Policy. Therefore, Management is not able to identify, assess, monitor and control risks that may minimize the School's ability to reach the set objectives as required by Regulation 165 (1) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, Management may fail to identify potential risks and the corresponding mitigating measures to be taken during the unfortunate events.

5. Weakness in Management of Assets

Note 19 to the financial statement under other important disclosure notes reflects foodstuffs balance amounting to Kshs.2,518,659. However, supporting schedules for the reported balance were not provided for audit review, raising concerns regarding the accuracy and completeness of the amount reported.

Further, the summary of fixed assets registers reflects total fixed assets of Kshs.190,687,990 as disclosed in annex 2 to the financial statement. Included is an amount of Kshs.33,600,000 in respect to land. However, the School lacks ownership documents for the land.

There were no effective control measures in the management of assets at the School.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements comply with the authorities that

govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 May, 2026



6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

DESCRIPTION OF VOTE HEAD	Note	2022-2023	2021-2022
		Kshs	Kshs
RECEIPTS			
government grants for Tuition	1	1,928,148	2,231,912
government grants for Operation	2	8,522,177	9,668,606
government grants for Infrastructure	3	3,278,000	3,643,000
School fund income-Parents' Contributions	4	39,220,430	44,575,003
Miscellaneous incomes	5	-	-
TOTAL RECEIPTS		52,948,755	60,118,521
PAYMENTS			
Tuition	6	1,622,530	3,624,545
Operation	7	8,068,982	10,082,606
infrastructure	8	2,858,692	3,513,602
Boarding and school fund	9	39,222,335	38,429,928
TOTAL PAYMENTS		51,772,539	55,650,681
DEFICIT/SURPLUS		1,176,216	4,467,840

The school financial statements were approved on 9/4/2026 and signed by:

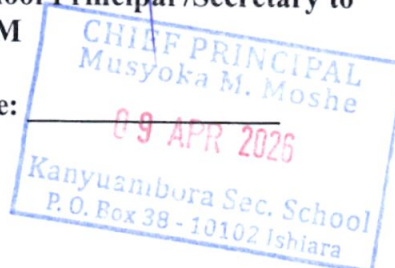
Name: JOHN MWANIKI

Chair BOM

Date: 9/4/2026

Name: [Signature]
School Principal /Secretary to
BOM

Date:



Name: [Signature]

Bursar/Finance Officer

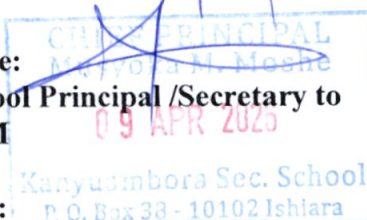
Date: 9/4/2026

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2023**7. Statement of Assets and Liabilities As At 30th June 2023**

	Note	2022-2023	2021-2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	1,912,563	1,502,608
Cash Balances	11	160,665	266,554
Total Cash and cash equivalent		2,073,228	1,769,162
Account's receivables	13	14,196,270	13,869,457
TOTAL FINANCIAL ASSETS		16,269,498	15,638,619
FINANCIAL LIABILITIES			
Accounts Payables	14	6,565,960	7,111,297
NET FINANCIAL ASSETS		9,703,538	8,527,322
REPRESENTED BY			
Accumulated Fund b/fwd	15	8,527,321	4,059,482
Surplus/Deficit for the year		1,176,216	4,467,840
NET FINANCIAL POSITION		9,703,537	8,527,322

The school's financial statements were approved on 9/4 2026 and signed by:Name: JOHN MWANIKY

Chair BOM

Date: 9/4/2026Name: [Signature]School Principal /Secretary to
BOMDate: 9/4/2026Name: [Signature]

Bursar/Finance Officer

Date: 9/4/2026

8. Statement of Cash Flows for the Year Ended 30th June 2023

	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts for operating income			
government grants for Tuition		1,928,148	2,231,912
government grants for Operation		8,522,177	9,668,606
government grants for Infrastructure		3,278,000	3,643,000
School Fund Income-parents contributions/fees		39,596,608	41,098,069
Total receipts		53,324,933	56,641,587
Payments			
Cash outflows for Tuition		1,933,340	2,235,511
Cash outflows for Operation		8,049,491	10,139,878
Cash outflows Boarding /Lunch payments		40,179,344	40,542,985
Total payments		50,162,175	52,918,374
Net cash flow from operating activities		3,162,758	3,723,213
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets		(2,858,692)	(3,513,602)
Net cash flows from Investing Activities		(2,858,692)	(3,513,602)
NET INCREASE IN CASH AND CASH EQUIVALENTS		304,066	209,611
Cash and cash equivalents at BEGINNING of the year		1,769,161	1,559,551
Cash and cash equivalent at END of the year		2,073,227	1,769,162
Cash and cash equivalents as per FA&FL		2,073,228	1,769,161

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 9/4 2026 and signed by:

Name: John Mwanika

Chair BOM

Date: 9/4/2026

Name: [Signature]
School Principal/ Secretary to BOM

Date: 09 APR 2026
Kanyuambora Sec. School
P.O. Box 38 - 10102 Ishiara

Name: [Signature]

Bursar/Finance Officer

Date: 9/4/2026

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2023**9. Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023**

				Actual on Comparable Basis		
			Final		Budget Utilization	
Receipt/expenses Item	Original Budget	Adjustments	Budget		Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION INCOME						
Tuition	2,443,328	-	2,443,328	1,928,148	515,180	79
Devt -RMI	3,750,000	-	3,750,000	2,848,000	902,000	76
Other Voteheads	6,225,000	-	6,225,000	5,134,815	1,090,185	82
Activity	1,125,000	-	1,125,000	400,362	724,638	36
Medical & ins.	-	-	-	139,000	(139,000)	-
(3) FDSE INFRASTRUCTURE						
RMI	3,750,000	-	3,750,000	2,848,000	902,000	76
SCHOOL BOARDING ACCOUNT	-	-	-	430,000	(430,000)	-
(4) FEES CHARGED ON PARENTS INCOME						
Uniform	-	-	-	1,561,350	(1,561,350)	-
BES	23,430,000	-	23,430,000	21,784,755	1,645,245	93
LT&T	1,425,000	-	1,425,000	1,707,212	(282,212)	120
ADMINISTRATION	3,375,000	-	3,375,000	3,790,253	(415,253)	112
EWC	1,500,000	-	1,500,000	1,762,935	(262,935)	118
ACTIVITY	562,500	-	562,500	602,425	(39,925)	107
PERSONAL EMOLUMENT	3,000,000	-	3,000,000	3,209,759	(209,759)	107
RMI	1,500,000	-	1,500,000	1,744,322	(244,322)	116
INFRASTRUCTURE	-	-	-	430,000	(430,000)	-
BURSERY	-	-	-	1,040,000	(1,040,000)	-

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2023

BUS HIRE	-	-	-	392,900	(392,900)	-
CONTIGENCIES	-	-	-	1,194,519	(1,194,519)	-
TOTAL INCOME	52,085,828	-	52,085,828	52,948,755	(862,927)	102
(6) EXPENDITURE FOR TUITION						
Tuition	2,443,328	-	2,443,328	1,622,050	821,278	66
Bank charges	-	-	-	480	(480)	-
(7) EXPENDITURE FOR OPERATIONS						
Devt -RMI	3,750,000	-	3,750,000	2,848,000	902,000	76
Other voteheads	6,225,000	-	6,225,000	4,894,062	1,330,938	79
Activity	1,125,000	-	1,125,000	275,600	849,400	24
Medical & ins.	-	-	-	50,000	(50,000)	-
Bank charges	-	-	-	1,320	(1,320)	-
(8)EXPENDITURE FOR INFRASTRUCTURE						
RMI	3,750,000	-	3,750,000	2,428,692	1,321,308	65
SCHOOL BOARDING ACCOUNT	-	-	-	430,000	(430,000)	-
(9)EXPENDITURE FOR SCHOOL FUND /LUNCH/BOARDING						
Uniform	-	-	-	1,421,400	(1,421,400)	-
BES	23,430,000	-	23,430,000	23,613,215	(183,215)	101
LT&T	1,425,000	-	1,425,000	1,949,786	(524,786)	137
ADMINISTRATION	3,375,000	-	3,375,000	3,703,626	(328,626)	110
EWC	1,500,000	-	1,500,000	1,222,211	277,789	81
ACTIVITY	562,500	-	562,500	501,595	60,905	89
PERSONAL EMOLUMENT	3,000,000	-	3,000,000	2,334,464	665,536	78
RMI	1,500,000	-	1,500,000	1,301,689	198,311	87

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

INFRASTRUCTURE	-	-	-	430,000	(430,000)	-
BURSERY	-	-	-	1,040,000	(1,040,000)	-
BUS HIRE	-	-	-	296,000	(296,000)	-
BANK CHARGES	-	-	-	213,830	(213,830)	-
CONTIGENCIES	-	-	-	1,194,519	(1,194,519)	-
GRAND TOTAL PAYMENTS	52,085,828		52,085,828	51,772,539	313,289	99

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i) The underutilization of the funds is caused by some of the funds used in paying the creditors during the year.
- II) Overutilization is as a result of virement within vote heads

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

	Tuition	
	2022-2023	2021-2022
	Kshs	Kshs
Tuition	1,928,148	2,231,912
Total	1,928,148	2,231,912

**Include others as per MOE circulars*

2 Government Grants for Operations

	Operation	
	2022-2023	2021-2022
	Kshs	Kshs
Devt -RMI	2,848,000	3,502,000
Other voteheads	5,134,815	6,024,606
Activity	400,362	142,000
Medical & ins.	139,000	-
Total	8,522,177	9,668,606

3 Government Grants for infrastructure

	2022-2023	2021-2022
	Kshs	Kshs
RMI	2,848,000	3,643,000
SCHOOL BOARDING ACCOUNT	430,000	-
Sub-Total	3,278,000	3,643,000

(KANYUAMBORA BOYS HIGH SCHOOL)
Annual Report and Financial Statements For the year ended 30th June 2023

4 School Fund Income - Parents Contribution/Fees

	2022-2023	2021-2022
	Kshs	Kshs
UNIFORM0	1,561,350	4,400,153
BES	21,784,755	24,244,904
LT&T	1,707,212	2,273,746
ADMINISTRATION	3,790,253	4,928,206
EWC	1,762,935	2,488,380
ACTIVITY	602,425	498,599
PERSONAL EMOLUMENT	3,209,759	3,091,959
RMI	1,744,322	2,243,756
INFRASTRUCTURE	430,000	-
BURSERY	1,040,000	-
BUS HIRE	392,900	405,300
CONTIGENCIES	1,194,519	-
Sub-Total	39,220,430	44,575,003

5 Miscellaneous Incomes

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

	2022-2023	2021-2022
	Kshs	Kshs
Tuition	1,622,050	3,624,065
Bank charges	480	480
Total	1,622,530	3,624,545

6 Tuition

7 Operations

	2022-2023	2021-2022
	Kshs	Kshs
Devt -RMI	2,848,000	3,502,000
Other voteheads	4,894,062	6,438,806
Activity	275,600	140,000
Medical & ins.	50,000	-
Bank charges	1,320	1,800
TOTAL	8,068,982	10,082,606

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

	2022-2023	2021-2022
	Kshs	Kshs
		3,512,042
RMI	2,428,692	
SCHOOL BOARDING ACCOUNT	430,000	-
		1,560
BANK CHARGES	-	
Sub-Total	2,858,692	3,513,602

9 Boarding And School Fund

	2022-2023	2021-2022
	Kshs	Kshs
Uniform	1,421,400	4,171,520
BES	23,613,215	22,271,770
LT&T	1,949,786	1,618,068
ADMINISTRATION	3,703,626	4,579,890
EWC	1,222,211	966,573
ACTIVITY	501,595	407,804
PERSONAL EMOLUMENT	2,334,464	2,418,887
RMI	1,301,689	1,480,518
INFRASTRUCTURE	430,000	-
BURSERY	1,040,000	-
BUS HIRE	296,000	308,950
BANK CHARGES	213,830	205,948
CONTIGENCIES	1,194,519	-
TOTAL	39,222,335	38,429,928

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2023**Notes to the Financial Statements (continued)****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition	Active	01139051033600	5,091	10,283
Operation	Active	01139051033601	490,922	18,235
School Fund	Active	01129051033600	123,135	599,982
Infrastructure	Active	01129051033604	1,293,415	874,107
Total Bank Balances			1,912,563	1,502,608

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes And Coins	160,665	266,554
Total Cash Balances	160,665	266,554

12 Short Term Investments

Notes to the Financial Statements (continued)**13 Accounts Receivable**

Description	2022-2023	2021-2022
	Kshs	Kshs
School Fund -Fees Debtors	14,196,270	17,891,980
Total ACCOUNTS RECEIVABLE	14,196,270	17,891,980

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,580,606	25%	5,049,961	28%
Between 1- 2 years	5,049,961	36%	5,565,703	31%
Between 2-3 years	5,565,703	39%	7,276,316	41%
Over 3 years	-	-%	-	-%
Total (should tie to note 13 a)	14,196,270	100%	17,891,980	100%

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2023**14 Accounts Payable**

Description	2022-2023	2021-2022
	Kshs	Kshs
School Fund -Prepaid Fees	702,991	739,218
Trade Creditors -School Fund	4,296,511	4,983,571
Trade Creditors -Operation	434,960	414,200
Trade Creditors - Tuition	1,131,498	1,442,308
Total Payables	6,565,960	7,579,297

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,862,467	83%	1,000,502	15%
Between 1- 2 years	1,000,502	17%	5,839,577	85%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	5,862,969	100%	6,840,079	100%

15. Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank balances	1,502,607	1,359,497
Cash balances	266,554	200,054
Receivables	13,869,457	13,675,828
Payables	(7,111,297)	(7,621,375)
Total	8,527,321	7,614,004

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary**17 Biological assets**

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	3	60,000	80,000
Goats	5	15,000	17,500
Trees	90	450,000	450,000
Coffee or tea Bushes	-	-	-
Pigs	10	50,000	-
Total		575,000	547,500

18 Borrowings

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	KShs	KShs
FOOD STUFFS	2,518,659	3,777,897
Balance at end of the year	2,518,659	3,777,897

15,945,738

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2023

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comment	Status: (Resolved / Not Resolved)	Timeframe: (For a date when you expect the issue to be resolved)
1	Sundry creditors to be paid on time to avoid litigation	To be done by end of financial year	Not resolved	30/6/2024

Sign and Date
Principal

CHIEF PRINCIPAL
Musyoka M. Moshe
09 APR 2026
Kanyuambora Sec. School
P. O. Box 38 - 10102 Ishiara

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2023**12. Annexes****Annex I - Analysis of Pending Accounts Payable**

					Outstanding Balance	Outstanding Balance	Comments
1		Original Amount	Date Contracted	Amount paid To-Date	2022-2024	2021-2022	
		a	b	c	d=a-c		
		Kshs	Kshs	Kshs	Kshs	Kshs	
	Names of suppliers who supplied Common user goods						
1	JOSMAN ENTERPRISES	99,058	1st Jan 2018	-	99,058	99,058	
2	EWASCO	579,644	1st Jan 2018	-	579,644	579,644	
3	NANCY IGOKI	35,000	1st Jan 2018	-	35,000	35,000	
4	BOOKFLYER PRICISE	85,000	1st Jan 2018	-	85,000	85,000	
5	HIGHMARK SERVICES	39,000	1st Jan 2018	-	39,000	39,000	
6	GOODSHEPHERD	50,000	1st Jan 2018	-	50,000	50,000	
7	TRIM TAB ENTERPISES	20,000	1st Jan 2018	-	20,000	20,000	
8	PYRAMID CONSULTANTS	60,000	1st Jan 2018	-	60,000	60,000	
9	KAREY STRAIGHT	32,800	1st Jan 2018	-	32,800	32,800	
10	JULIUS MURITHI MUNYI	830,000	1st July 2022	-	830,000	-	
11	CRITICOS NYAGA	239,360	1st July 2022	-	239,360	-	
12	BERNARD NJAGI	495,110	1st July 2022	-	495,110	-	
13	PETER MUNGAI NYAGA	61,000	1st July 2022	-	61,000	-	
14	GEOFFREY KINOTI	119,500	1st July 2022	-	119,500	-	
15	SECUNDA NDUKU IRERI	47,025	1st July 2022	-	47,025	-	
16	DANCAN MUGENDI	58,940	1st July 2022	-	58,940	-	
17	KENBLEST FOOD LIMITED	443,700	1st July 2022	-	443,700	-	
18	FELIDA TEA PACKERS	23,000	1st July 2022	-	23,000	-	
	FESTUS NJAGI		1st July 2022				

(KANYUAMBORA BOYS HIGH SCHOOL)**Annual Report and Financial Statements For the year ended 30th June 2023**

19		234,000		-	234,000	-	
20	LAWRENCE MUTEMBEI	140,000	1st July 2022	-	140,000	-	
21	MARTIN MURITHI	39,000	1st July 2022	-	39,000	-	
22	VICOM UNIFORMS	388,500	1st July 2022	-	388,500	-	
23	DESTINY INSPIRATIONS	70,000	1st July 2022	-	70,000	-	
24	DONEMAARK AGENCIES	274,980	1st July 2022	-	274,980	-	
25	EVEREST BUSINESS	25,000	1st July 2022	-	25,000	-	
26	PEKO SERVICE STATION	276,342	1st July 2022	-	276,342	-	
27	STEMUR AGENCIES	60,000	1st July 2022	-	60,000	-	
28	LENHAM ENTERPRISES	641,530	1st July 2022	-	641,530		
29	CRUCIAL NECESSITIES	34,960	1st July 2022	-	34,960		
30	CLINS LAB EQUIPMENT	216,770	1st July 2022	-	216,770		
31	MWALIMU SUPPLIERS	143,750	1st July 2022	-	143,750		
		-		-	-		
	Sub-Total-User Goods Supplies	5,862,969		-	5,862,969	1,000,502	
	Grand Total	5,862,969		-	5,862,969	1,000,502	

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2023**Annex 2 – Summary of Fixed Assets Register**

Asset class	Historical Cost b/f	Additions during the year to June	Disposals during the year to June	Historical Cost c/f
	(Kshs)	2022-2023	2022-2023	(Kshs)
	1st July	(Kshs)	(Kshs)	30th June
	2021-2022			2022-2023
Land 1	33,600,000	-	-	33,600,000
Buildings and structures	140,050,000	750,050	-	140,800,050
Motor vehicles	2,000,000	-	-	2,000,000
Office equipment, furniture and fittings	5,747,000	120,000		5,867,000
ICT Equipment, and Other ICT Assets	5,773,500	65,000		5,838,500
Tools and apparatus	1,098,300	525,350	171,890	1,451,760
Textbooks	40,920	96,010		136,930
Other Machinery and Equipment	450,000	143,750		593,750
Intangible assets- soft ware	400,000	-	-	400,000
Total	189,159,720	1,700,160	171,890	190,687,990

(The School should ensure that a detailed fixed assets register is maintained).