

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

Tabled by:  
Hon. Samuel  
Chepkongai MP  
on wed, 26th  
Feb, 2025 (PM)

PARLIAMENT  
OF KENYA  
LIBRARY

**OF**

**THE AUDITOR-GENERAL**

Mr. Mado

**ON**

**KIAMAINA SECONDARY SCHOOL**

**FOR THE SIX (6) MONTHS'  
PERIOD ENDED 30 JUNE, 2021**

**NAKURU COUNTY**



OFFICE OF THE AUDITOR GENERAL  
P. O. Box 30084 - 00100, NAIROBI  
REGISTRY  
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**KIAMAINA SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**

**30<sup>TH</sup> JUNE 2021**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

*KIAMAINA SECONDARY SCHOOL*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021**

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## 1. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Nakuru North Sub-County

The school was registered in June 1999 under registration number GP/A/1195/99 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day school and had 854 number of students as at 30<sup>th</sup> June 2021. It has 5 streams and 24 teachers of which 7 teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DR. NdiranguMwangi	Chairman	5/4/2019
2	John Chege	Secretary - Principal	5/4/2019
3	Kariukiwagakinya	Member	5/4/2019
4	Fredrick NjugunaKimani	Member - sponsor	5/4/2019
5	Harry MwangiGioche	Member special needs	5/4/2019
6	Elizabeth Gatere	Member-	5/4/2019
7	David muhoro	Member	5/4/2019
8	John NjugunaMaara	Member	5/4/2019
9	WanguiSafida	Member	5/4/2019
+10	Peter Opimo	3 Members - Sponsor	5/4/2019
11	Janet muthoni	Member	5/4/2019
12	Jane NjambiKihura	Member- community	5/4/2019
13	SabastianKaunga	Member	5/4/2019
14	FelistaNgetho	Teachers rep.	5/4/2019
15	Gladys Wanjiru	Member	5/4/2019
16	Laban Kibera	Member	5/4/2019
17	Tabitha Kamau	Students rep.	5/4/2019
18	Laban kibera	Member	5/4/2019

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)****The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	<ul style="list-style-type: none"> <li>• Dr. Ndirangumwangi</li> <li>• Mrchege john</li> <li>• Kariukiwagakinya</li> <li>• Kimanifredrick</li> <li>• Gatereelizabeth</li> </ul>	Chairman Principal/sec Member Member member	2
2	Audit Committee	n/a	n/a	n/a
3	Finance, procurement and general purposes Committee	<ul style="list-style-type: none"> <li>• Mr. Chege John</li> <li>• Mr. Chege S.</li> <li>• Fredrick kimani</li> <li>• Dr. Ndirsngu</li> <li>• David muhoro</li> </ul>	Principal B.O.M Sec D. Principal Chairman Member member	2
4	Academic Committee	<ul style="list-style-type: none"> <li>• Laban Kibera</li> <li>• Elizabeth Gatere</li> <li>• Gladys Wanjiru</li> <li>• Mrmuriuki</li> </ul>	Chairman Member Member Teacher	1

5	Development Committee	<ul style="list-style-type: none"> <li>• DrNdirangu</li> <li>• Mr John Chege</li> <li>• MrMuhoro</li> <li>• Mr. Wagakinya</li> <li>• Elizabeth Gatere</li> </ul>	B,O.M chairman B.O.M Secretary Member member Member	2
6	Discipline and welfare Committee	<ul style="list-style-type: none"> <li>• David muhoro</li> <li>• FelisterNgetho</li> <li>• Wanguisafida</li> <li>• Mr. Chegesamuel</li> </ul>	Chairmain D/ principal Member D/principal	1

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	John Chege	256254
2	Deputy Principal	Samuel Chege	387195
3	School Bursar	Margaret Muthoka	n/a

## KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

### (e) Schools contacts

Post Office Box: 101, 20100  
Telephone: 0704-387364  
E-mail: kiamainasecondary@gmail.com  
Website: n/a  
Facebook: n/a  
Twitter: n/a

### (f) School Bankers

The following school Operated **Four** number of bank accounts in the following banks:

- Name of Bank: Family Bank Limited  
Branch: Nakuru  
Account Number: 018000017929
- Name of Bank: Co-operative Bank Kenya Limited  
Branch: Nakuru  
Account Number: 01129026810700
- Name of Bank: Family Bank Limited  
Branch: Nakuru  
Account Number: 018000016794
- Name of Bank: Family Bank Limited  
Branch: Nakuru  
Account Number: 018000080658

### (g) Independent Auditors

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

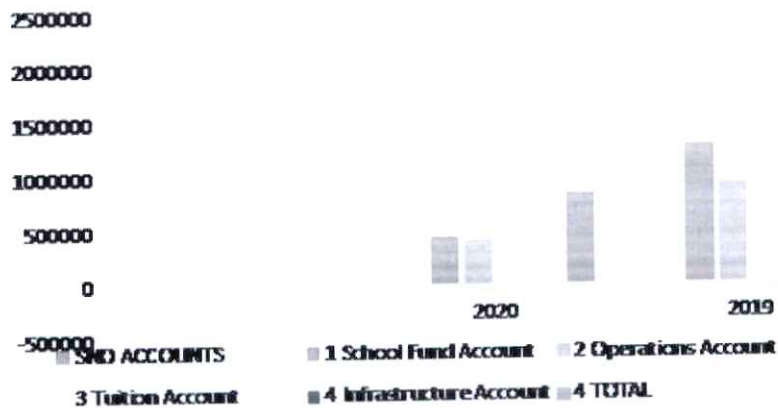
## II. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

### a) Financial performance:

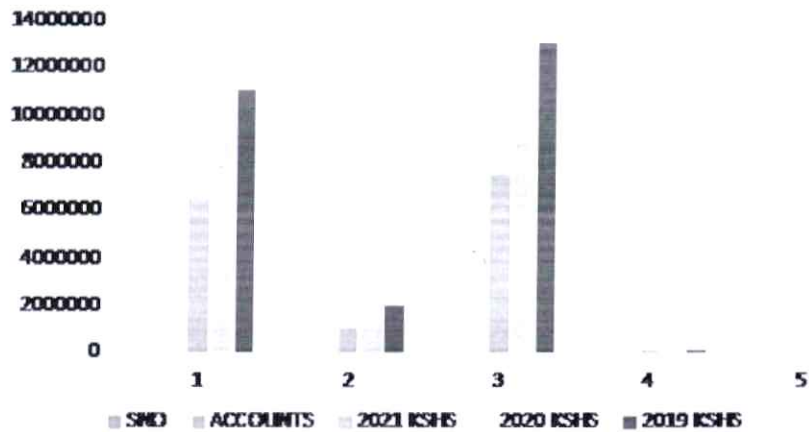
#### SURPLUS/(DEFICIT) FOR THE TWO YEARS

	2020-2021	2020
	Shs	Shs
School fund	1,057,869	1,439,367
Operations	1,056,482	(1,798,153)
Tuition	26,134	(10,397)
<hr/>		
TOTAL	2,140,537	(369,183)



**CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS**

SNO	ACCOUNTS	2021 (SHS)	2020 (SHS)	2019 (SHS)
1	Operation Account	6,423,716.00	8,045,438.00	11,097,872.00
2	Tuition Account	1,028,273.00	1,326,477.00	1,970,518.00
	Total	7,451,990.00	9,371,915.00	13,068,390.00
	No. of students	886	830	820
	Ratio of capitation per student	1:85	1:112	1:15937



- A three-year overview of growth of other income(s) earned by the school.

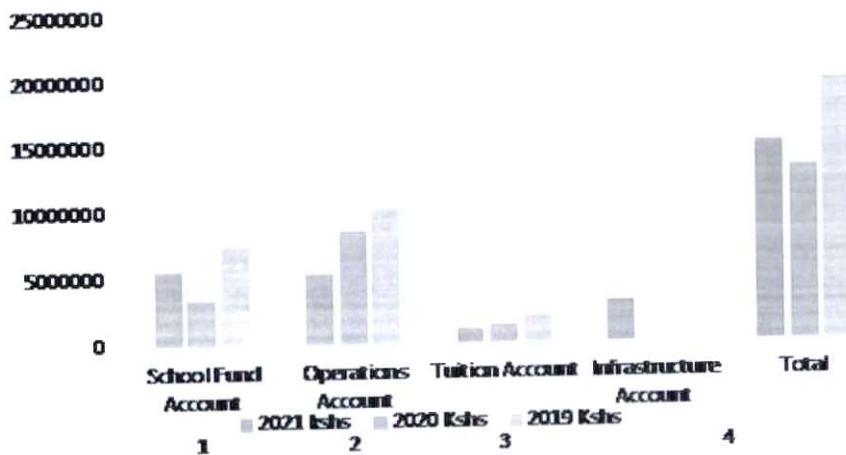
**OVERVIEW OF NET GROWTH OF OTHER INCOME(S)**

SNO	ACCOUNTS	2021 KSHS	2020 KSHS	2019
1	Farm	KSHS	-	-
	Total		-	-

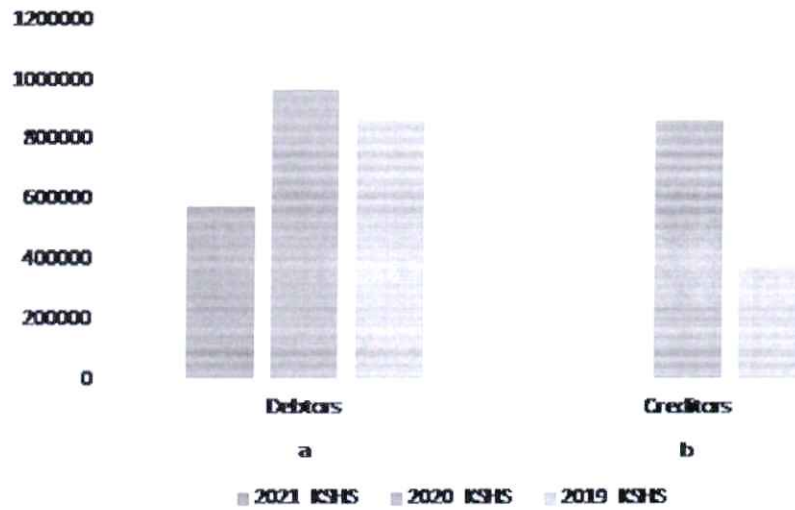
- A three-year overview of growth in expenditure of the school

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

SNO	ACCOUNTS	2021 Kshs	2020 Kshs	2019 Kshs
1	School Fund Account	4,490,831.00	3,281,027.00	7,477,193.00
2	Operations Account	5,367,234.00	5,439,056.00	10,173,629.80
3	Tuition Account	1,002,088.00	1,336,874.00	2,097,380.42
	Total	10,860,153.00	10,056,957.00	19,748,203.22

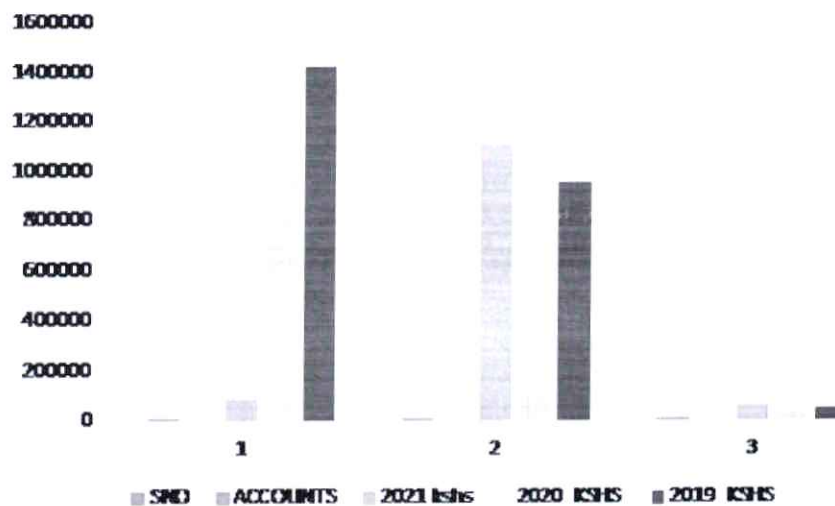


SNO	ACCOUNTS	2021 KSHS	2020 KSHS	2019 KSHS
a	Debtors	575,474	968,975.00	867,741.00
b	Creditors	0.00	868,115.50	369,270.00



• Movement of cash and bank balances over the last three years

SNO	ACCOUNTS	2021 kshs	2020 KSHS	2019 KSHS
1	School Fund Account	84733	973,734.00	1420741
2	Operations Account	1,104,688.00	122,796.00	951827
3	Tuition Account	59,157.00	32,692.00	43089



**b) Teacher Student ratio:**

1	No of teachers	31
2	No of students	854
3	Ratio of teachers to students	16:447
4	No of teachers recruited and posted within the year	1
5	No of teachers employed by TSC during the year	1
6	No of teachers employed by BOM	8

**c) Mean score in the 2020 KCSE:**

<i>year</i>	<i>Number of candidates</i>	<i>Higher learning</i>	<i>Mean score</i>
2018	158	27	4.39
2019	150	15	5.07
2020	149	15	4.19

**d) Number of Candidates in the 2021 KCSE:**

*Tabulate the number of candidates sitting for KCSE over the last three years.*

<i>Number of candidates</i>	<i>2018</i>	<i>2019</i>	<i>2020</i>
	158	150	149

**e) Capacity of the school:**

	854
<i>Laboratories</i>	3
<i>Boys toilet</i>	12
<i>Girls toilet</i>	16

## f) Development projects carried out by the school:

	<i>ITEM/PROJECT NAME</i>	<i>UNITS</i>	<i>PRICE PER UNIT</i>	<i>TOTAL</i>
1	<i>Underground water tank</i>	<i>1</i>	<i>716,000</i>	<i>716,000</i>
2	<i>Students lockers and chairs</i>	<i>84</i>	<i>6000</i>	<i>504,000</i>
3	<i>computers</i>	<i>20</i>	<i>38,000</i>	<i>760,000</i>
4	<i>Laboratory fittings &amp; completion of preparation rooms</i>	<i>1</i>	<i>1,250,000</i>	<i>1,250,000</i>
5	<i>Repairing of submersible water pump and water connection from primary to secondary</i>	<i>1</i>	<i>150,000</i>	<i>150,000</i>
6	<i>Completion of security house, 2 toilet and urinal</i>	<i>1</i>	<i>68500</i>	<i>68500</i>
7	<i>General repairs (tiling, ceiling, plastering and painting of two classrooms)</i>	<i>2</i>	<i>325,750</i>	<i>651,500</i>


  
 Sign: .....
   
 School Principal


### III. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


The Board of Management of *Kiamaina Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

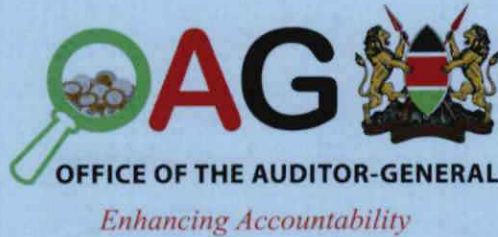
Name: Dr. Ndirangu Mwangi  
 Designation: Chairman, School Board of Management  
 Sign:   
 Date: 14.18.2024

Name: Mr. John Chege  
 Designation: School Principal & Secretary to Board of Management  
 Sign:   
 Date: 14.18.2024



Name: Margaret Muthoka  
 Designation: Bursar  
 Sign:   
 Date: 14.18.2024

# REPUBLIC OF KENYA



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Website: www.oagkenya.go.ke

HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON KIAMAINA SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - NAKURU COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk Management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Kiamaina Secondary School - Nakuru County set out on pages 1 to 16, which comprise of the statement of financial

assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows, statement of budgeted versus actual amounts for the six (6) month's period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kiamaina Secondary School - Nakuru County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **Long Outstanding Receivables**

The statement of financial assets and financial liabilities reflects the accounts receivables balance of Kshs.7,937,553 in respect of fees arrears as disclosed in Note 11 to the financial statements. However, included in the balance are receivables amounting to Kshs.5,811,104 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.5,811,104 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kiamaina Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.17,546,074 and Kshs.13,000,690 respectively, resulting to an under-funding of Kshs.4,545,384 or 26% of the budget. However, the School spent a balance of Kshs.10,860,153 against actual receipts of Kshs.13,570,905, resulting to an under-utilization of Kshs.2,710,752 or 25% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Shortfall in Number of Textbooks Delivered Compared to Enrollment**

The audit revealed that the number of textbooks supplied to the School in the period ended 30 June, 2021 were three thousand four hundred and sixty-four (3,464) which was less than the students enrolment number of three thousand four hundred and twenty-four (3,424), resulting to a variance of forty (40). The difference between the number of text books and the population of students in each year, and the corresponding textbook to learner ratio is tabulated below;

<b>Books</b>	<b>Number of Copies Supplied</b>	<b>Student Enrollment Data</b>	<b>Variance</b>
Blossoms of the Savannah	433	428	5
Inheritance	433	428	5
A Doll's House	433	428	5
Chozi La Heri	433	428	5
Kigogo	433	428	5
Tumbo Lisiloshiba	433	428	5
The Pearl	433	428	5
Memories We Lost	433	428	5
<b>Total</b>	<b>3,464</b>	<b>3,424</b>	<b>40</b>

In the circumstances, the School received forty (40) books in excess of the enrollment number.

## **2. Failure to Prepare School Improvement Plan**

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four (4) key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

## **3. Late Submission of Financial Statements for Audit**

During the period under review, Management submitted the financial statements to the Auditor-General for audit on 17 February, 2023, instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which required the School's financial statements to be submitted for audit by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of financial statements.

In the circumstances, Management was in breach of the law

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **Lack of Ownership Documents**

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.43,791,100 in respect of fixed assets which includes land with a balance of Kshs.6,000,000. However, land ownership documents were not provided for audit.

In the circumstances, the ownership and safe custody of fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and the Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk Management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition, to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk Management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the

financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

17 September, 2024

**V. Statement of Receipts and Payments Period to 30th June 2021**

DESCRIPTION OF VOTE HEAD	Note	Jan-June 2021 Kshs	Jun -Dec 2020 Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	1,028,274	1,326,477
Capitation grants for operations	2	6,423,716	3,640,903
School Fund Income- Parents' Contributions	3	5,548,700	4,720,394
School Fund Income- Other receipts	4	-	-
Proceeds from borrowings		-	-
<b>TOTAL RECEIPTS</b>		<b>13,000,690</b>	<b>9,687,774</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	1,002,088	1,336,874
Payments for operations	6	5,367,234	5,439,056
Boarding and school fund payments	7	4,490,831	3,281,027
<b>TOTAL PAYMENTS</b>		<b>10,860,153</b>	<b>10,056,957</b>
<b>SURPLUS/DEFICIT</b>		<b>2,140,537</b>	<b>(369,183)</b>

The school financial statements were approved on 30<sup>th</sup> September 2021 and signed by:

Sign: 

Name: Ndirangu Mwangi

Chair BOM

Date: 14/8/2024



Sign: 

Name John Chege

School Principal/  
Secretary to BOM

Date: 14/8/2024

Sign: 

Name Margaret Muthoka

Bursar/  
Finance Officer

Date: 14/8/2024

## VI. Statement of Financial Assets and Financial Liabilities as at 30<sup>th</sup> June 2021

	Note	Jan-June 2021 Kshs	Jan - Dec 2020 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	2,653,523	1,128,629
Cash Balances	9	22,807	593
Short term Investment	12	-	-
<b>Total Cash and cash equivalent</b>		<b>2,676,330</b>	<b>1,129,222</b>
Account's receivables	11	7,937,553	7,190,415
<b>TOTAL FINANCIAL ASSETS</b>		<b>10,613,883</b>	<b>8,319,637</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	12	335,979	182,270
<b>NET FINANCIAL ASSETS</b>		<b>10,277,904</b>	<b>8,137,367</b>
<b>REPRESENTED BY</b>			
Accumulated Fund b/fwd	13	8,137,367	8,506,466
Surplus/Deficit for the year		2,140,537	(369,099)
<b>NET FINANCIAL POSITION</b>		<b>10,277,904</b>	<b>8,137,367</b>

The School's financial statements were approved on 30<sup>th</sup> September 2021 and signed by:

Sign: 

Name: Ndirangu Mwangi

Chair BOM

Date 14/8/2024



Sign: 

Name: John Chege

School Principal/  
Secretary to BOM

Date 14/8/2024

Sign: 

Name: Margaret Muthoka

Bursar/  
Finance Officer

Date 14/8/2024

**VII. Statement of Cash Flows for The Period Ended 30<sup>th</sup> June 2021**

		Jan-June 2021	Jan -Dec 2020
		Kshs	Kshs
<b>Receipts for operating income</b>			
Capitation grants for tuition	1	1,028,274	1,326,477
Capitation grants for operations	2	6,423,716	3,640,903
School fund income- Parents contributions/ fees	3	5,548,700	4,720,394
School fund income- other receipts	4		
<b>Total receipts</b>		<b>13,000,690</b>	<b>9,687,774</b>
<b>Payments</b>			
Payments for Tuition	5	1,002,088	1,336,874
Payments for operations	6	5,367,234	5,439,056
Boarding and school fund payments	7	4,490,831	3,281,027
<b>Total payments</b>		<b>10,860,153</b>	<b>10,056,957</b>
<b>Cash flow from operating activities</b>		<b>2,140,537</b>	<b>(369,183)</b>
<b>Adjusted for;</b>			
Decrease in Debtors		(747,138)	
Increase in Creditors		153,709	
<b>Net cash flow from operating activities</b>		<b>1,547,108</b>	<b>(369,183)</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
<b>Net cash flows from Investing Activities</b>		<b>-</b>	<b>-</b>
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>1,547,108</b>	<b>369,183</b>
Cash and cash equivalent at BEGINNING of the year		1,129,222	760,039
Cash and cash equivalent at END of the year		2,676,330	1,129,222

Sign: .....

Name: NdiranguMwangi

Chair BOM

Date 14/8/2024



Sign: .....

Name John Chege

School Principal/  
Secretary to BOM

Date 14/8/2024

Sign: .....

Name Margaret Muthoka

Bursar/  
Finance Officer

Date 14/8/2024

### VIII. Statement of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2021

Receipt/expense s Item	Original Budget	Adjustm ents	Final Budget	Actual on Comparabl e Basis	Budget Utilization Difference	% of Utilizati on
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	456,200	-	456,200	456,200	456,200	100%
Internal exams	-	-	-	-	-	-
Teaching / learning materials	772,074	-	772,074	545,888	200,000	74.1%
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
<b>(2) CAPITATION GRANT ON OPERATIONS</b>						
Personnel emoluments	2,988,000	-	2,988,000	1,536,716	1,451,284	51.4%
Repairs and maintenance	3,320,000	-	3,320,000	4,168,482	208,000	93.7%
Local transport / travelling	481,400	-	481,400	209,916	271,484	43.6%
Electricity and water	448,200	-	448,200	241,000	207,200	53.8%
Medical	166,000	-	1,66,000	59,402	116,000	30.1%
Administration costs	448,200	-	448,200	208,200	240,000	46.5%
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-

<b>(3) FEES CHARGED ON PARENTS</b>						
Personnel emoluments	8,466,000	-	8,466,000	5,548,700	2,917,300	65.5%
Repairs and maintenance	-	-	-	-	-	-
Local transport / travelling	-	-	-	-	-	-
Electricity and water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
<b>Sub Total</b>	<b>8,466,000</b>	<b>-</b>	<b>8,466,000</b>	<b>5,548,700</b>	<b>2,917,300</b>	<b>65.5%</b>
<b>OTHER INCOME</b>						
Rent income	-	-	-	-	-	-
Income from farming activities	-	-	-	-	-	-
Insurance compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-	-
Fee for hire of ground and equipment	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Income from any other investment	-	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>17,546,074</b>		<b>17,546,074</b>	<b>13,000,690</b>	<b>5,001,584</b>	<b>74%</b>
<b>(1) EXPENDITURE FOR TUITION</b>						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	456,200	-	456,200	456,200	-	100%
Internal exams	-	-	-	-	-	-

Teaching / learning materials	772,074	-	772,074	545,888	226,186	70.7%
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
<b>Sub Total</b>	<b>1,228,274</b>		<b>1,228,274</b>	<b>1,002,088</b>	<b>226,186</b>	<b>82%</b>
<b>(2)</b> <b>EXPENDITURE FOR OPERATIONS</b>						
Personnel emoluments	2,988,000	-	2,988,000	1,979,561	1,008,439	66.3%
Repairs, maintenance & improvements	3,320,000	-	3,320,000	2,462,000	858,000	74.2%
Local transport / travelling	481,400	-	481,400	31,500	449,900	6.5%
Electricity, water and conservancy	448,200	-	448,200	106,564	341,636	23.8%
Medical	166,000	-	166,000	218,500	(52,500)	131.6%
Administration costs	448,200	-	448,200	569,109	(120,909)	127%
Activity Expenses	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
<b>Sub Total</b>	<b>7,851,800</b>	<b>-</b>	<b>7,851,800</b>	<b>5,367,234</b>	<b>2,484,566</b>	<b>68%</b>
<b>(3)</b> <b>EXPENDITURE FOR SCHOOL FUND</b>						
Personnel emoluments	4,490,831	-	4,490,831	4,490,831	-	100%
Repairs, maintenance and improvements	-	-	-	-	-	-
Local transport / travelling	-	-	-	-	-	-
Electricity, water and conservancy	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-

KIAMAINA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2021

Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Lunch programme	-	-	-	-	-	-
Boarding Equipment and Stores	-	-	-	-	-	-
Expenditure for Income Generating Activity	-	-	-	-	-	-
Insurance costs	-	-	-	-	-	-
Other expenses on investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Sub Total	4,490,831	-	4,490,831	4,490,831	-	100%
<b>TOTAL PAYMENTS</b>	<b>13,570,905</b>		<b>13,570,905</b>	<b>10,860,153</b>	<b>2,710,752</b>	<b>80%</b>

## IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *Kiamaina Secondary School* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *Kiamaina Secondary School*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *Kiamaina Secondary School* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**SIGNIFICANT ACCOUNTING POLICIES (Continued)****5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

**X. Notes to The Financial Statements****1. CAPITATION GRANT FOR TUITION**

	<b>Jan-June 2021</b>	<b>Jan -Dec 2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Textbooks and reference materials	-	
Exercise books	-	
Laboratory equipment	-	
Internal exams	-	
Teaching / learning materials	1,028,274	1,326,477
Chalks	-	
Exams and assessment	-	
Teachers guides	-	
<b>Total</b>	<b>1,028,274</b>	<b>1,326,477</b>

**2. CAPITATION GRANT FOR OPERATIONS**

	<b>Jan-June 2021</b>	<b>Jan -Dec 2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	2,652,600	2,868,000
Repairs and maintenance	3,112,000	
Local transport / travelling	-	-
Electricity and water	-	-
Medical	70,516	-
Administration costs		-
Activity	588,600	772,903
<b>Total</b>	<b>6,423,716</b>	<b>3,640,903</b>

**3. PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

	<b>Jan-June 2021</b>	<b>Jan -Dec 2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments		
Repairs and maintenance	-	-
Local transport / travelling	-	-
Lunch Program	5,548,700	4,720,394
Medical	-	-
Administration costs	-	-
Activity	-	-
<b>Total</b>	<b>5,548,700</b>	<b>4,720,394</b>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

## 4. SCHOOL FUND INCOME – OTHER RECEIPTS

	Jan-June 2021	Jan -Dec 2020
	Kshs	Kshs
Rent income	-	-
Income from farming activities	-	-
Insurance compensation	-	-
Income from Posho mill	-	-
Income from Bus Hire	-	-
Fee for hire of ground and equipment	-	-
Income from grants and donations	-	-
Interest income	-	-
Dividends income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 5. PAYMENTS FOR TUITION

	Jan-June 2021	Jan -Dec 2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials	1,002,088	1,336,874
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	-	-
<b>Total</b>	<b>1,002,088</b>	<b>1,336,874</b>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

## 6. PAYMENTS FOR OPERATIONS

	Jan-June 2021	Jan -Dec 2020
	Kshs	Kshs
Personnel emoluments	1,979,561	-
Service Gratuity	-	-
Administration Cost	569,109	-
Repairs and maintenance & improvements	2,462,000	5,027,564
Local transport / travelling	31,500	100,000
Electricity and water	106,564	-
Medical	-	-
Activity Expenses	218,500	311,510
SMASSE	-	-
Insurance Cost	-	-
Bank Charges	-	-
Acquisition of Assets	-	-
<b>TOTAL</b>	<b>5,367,234</b>	<b>5,439,056</b>

## 7. BOARDING AND SCHOOL FUND PAYMENTS

	Jan-June 2021	Jan -Dec 2020
	Kshs	Kshs
Personnel emoluments	-	-
Service Gratuity	-	-
Repairs and maintenance & Improvements	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical Expenses	-	-
Administration costs	-	-
Lunch Programme	4,467,497	3,281,027
Bank Charges	23,334	-
Expenses on Income Generating Activities	-	-
Fee on Boarding Equipment and Stores	-	-
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal repayment	-	-
Loan Interest repayment	-	-
Acquisition of Assets	-	-
<b>TOTAL</b>	<b>4,490,831</b>	<b>3,281,027</b>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

## 8. BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	Jan-June 2021	Jan -Dec 2020
		Kshs	Kshs
Tuition Account		59,157	32,692
Operations Account		1,097,438	122,435
School Fund Account/Boarding		77,818	973,435
Savings Account		-	-
Parent Association Development Account		-	-
Income generating activities Account		-	-
Infrastructural Account		1,419,110	-
<b>Total</b>		<b>2,653,523</b>	<b>1,128,629</b>

## 9. CASH IN HAND

Description	Jan-June 2021	Jan -Dec 2020
	Kshs	Kshs
Infrastructural Account	8,642	-
Operation Account	7,250	294
School Fund account	6,915	299
<b>Total</b>	<b>22,807</b>	<b>593</b>

## 10. SHORT TERM INVESTMENTS

Description	Jan-June 2021	Jan -Dec 2020
	Kshs	Kshs
Cooperative shares	--	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 11. ACCOUNTS RECEIVABLE

Description	Jan-June 2021	Jan -Dec 2020
	Kshs	Kshs
Fees arrears	7,855,553	7,190,415
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	82,000	-
<b>Total</b>	<b>7,937,553</b>	<b>7,190,415</b>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

Description	Jan-June 2021	Jan -Dec 2020
	Kshs	Kshs
Fees arrears for current year	1,075,474	968,975
Fees arrears for the previous year	1,050,975	867,741
Fees arrears for prior periods (over two years)	5,811,104	5,313,699
<b>Total</b>	<b>7,937,553</b>	<b>7,190,415</b>

## 12. ACCOUNTS PAYABLE

Description	Jan-June 2021	Jan -Dec 2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	-	182,270
Prepaid fees	335,979	-
Retention monies	-	-
<b>Total</b>	<b>335,979</b>	<b>182,270</b>

[Include an ageing of the creditor's arrears below]

Description	Jan-June 2021	Jan -Dec 2020
	Kshs	Kshs
Trade creditors for current year	335,979	182,270
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
<b>Total</b>	<b>335,979</b>	<b>182,270</b>

## 13. FUND BALANCE BROUGHT FORWARD

Description	Jan-June 2021	Jan -Dec 2020
	Kshs	Kshs
Bank balances	1,128,629	420,741
Cash balances	593	2,963
Short Term Investments	-	-
Receivables	7,190,415	8,209,081
Payables	(182,270)	126,235
<b>Total</b>	<b>8,137,367</b>	<b>8,506,550</b>

## Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)****14. Non-current Liabilities Summary**

Description	Jan-June 2021	Jan -Dec 2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**15. Biological assets**

Description	Numbers	Jan- June 2021	Jan -Dec 2020
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		173	150
Coffee or tea plantation		-	-
Poultry		-	-
<b>Total</b>		<b>173</b>	<b>150</b>

**16. Borrowings**

Description	Jan-June 2021	Jan -Dec 2020
	KShs	KShs
<b>Borrowings</b>		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
<b>Balance at end of the year</b>	<b>-</b>	<b>-</b>

**Other important disclosure notes****17. Stock/ Inventory**

Description	Jan-June 2021	Jan -Dec 2020
	KShs	KShs
<b>Borrowings</b>		
Stock/ inventory at beginning of the year	28,167	36,421
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	(13,834)	(8,254)
<b>Balance at end of the year</b>	<b>14,333</b>	<b>28,167</b>

**18. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

**XI. Annex 1 - Analysis of Pending Accounts Payable**

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction of buildings</b>						
•						
•						
•						
<b>Sub-Total</b>						
<b>Supply of goods</b>						
• Shelanu suppliers	382,000		260,000	122,000		To be cleared next financial year
•						
•						
<b>Sub-Total</b>						
<b>Supply of services</b>						
• Gotel Land lab	1,250,000		1,036,021	213,979		To be cleared next financial year
•						
•						
<b>Sub-Total</b>						
<b>Grand Total</b>	1,632,000		1,296,021	335,979		

• ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2021
Land 1	1999	Kiamaina, Bahati	60,000,000	-	-	60,000,000
Land 2	-	-	-	-	-	-
Buildings and structures	Various Dates	Kiamaina, Bahati	20,000,000	6,000,000	-	26,000,000
Motor vehicles	-	-	-	-	-	-
Office equipment, furniture and fittings	Various Dates	Kiamaina, Bahati	84,800	64,000	-	148,800
ICT Equipment, and Other ICT Assets	Various Dates	Kiamaina, Bahati	300,000	320,000	-	620,000
Tools and apparatus	Various Dates	Kiamaina, Bahati	1,200,700	596,600	-	1,797,300
Textbooks	Various Dates	Kiamaina, Bahati	7,650,200	1,229,800	-	8,800,000
Other Machinery and Equipment	Various Dates	Kiamaina, Bahati	26,000	114,000	-	140,000
Heritage and cultural assets	-	-	-	-	-	-
Intangible assets-soft ware	Various Dates	Kiamaina, Bahati	135,000	150,000	-	285,000
<b>Total</b>						

SNO	ACCOUNTS	2021 (SHS)	2020 (SHS)	2019 (SHS)
1	Operation Account	3,311,716.00	8,843,175.00	11,097,872.00
2	Tuition Account	1,028,273.50	1,326,477.00	1,970,518.00
	Total	4,339,989	10,169,652.00	13,068,390.00
	No. of students	886	830	820
	Ratio of capitation per student	1:85	1:12252	1:15937