

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 19 JUN 2025

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BY:

Hon. Silvanus Oloo
(Majority Party Whip)

CLERK-AT
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OF

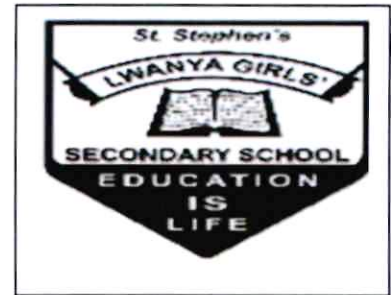
THE AUDITOR-GENERAL

ON

**ST STEPHEN'S LWANYA GIRLS SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

BUSIA COUNTY



ST STEPHEN'S LWANYIA GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and definition of Key Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Busia County, Busia Sub-County.

The school was registered in 1/1977 under registration number 405300000143 and is currently categorized as an extra county public school established, owned or operated by the Government.

The school is a boarding school and had 1566 number of students as at 30th June 2024. It has 06 streams and 57 teachers of which 16 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Kenneth Akide	Chairman - Member - Sponsor	18/3/2022
2	Mary N Waliaula	Secretary - Principal	1/2/2023
3	Everline Walela	Member	15/3/2022
4	Jane Adongo	Member	15/3/2022
5	Beatrice Ndakwe	Member	15/3/2022
6	Simon Ojwang	Member	15/3/2022
7	Pauline Odaba	Member – Rep CEB	15/3/2022
8	Tom Ayieko	Member Rep Teachers	15/3/2022
9	Maurice Langiri	Member - Sponsor	15/3/2022
10	Roseline Barasa	Member - Sponsor	15/3/2022
11	Chrispinus Mandare	Member - Community	15/3/2022
12	Prof Robert Egessa	Member - Community	15/3/2022
13	Josephine Mukanzi	Member - Community	15/3/2022
14	Arnold Adung'o	Member Special Needs	15/3/2022
15	Racheal Martha	Rep Students	15/3/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Kenneth Akide Everline Walela Roseline Barasa Jane Adongo Maurice Langiri	Chair member Vice chair Member Member	1
2	Audit Committee	Beatrice Ndakwe Prof Robert Egesa Anorld Adungo Jane Adongo	Chair Member Member Member	1
3	Finance, procurement and general purposes Committee	Maurice Langiri Everline Walela Beatrice Ndakwe Mary Waliaula	Chair member Member Secretary	3
4	Academic Committee	Prof Robert Egesa Simon Ojwang Jane Adongo Josephine Mukanzi	Chair Member Member Member	2
5	Development Committee	Chrispinus Mandare Everline Walela	Chair member	

		Arnold Adungo Maurice Langiri	Member Member	
6	Discipline and welfare Committee	Beatrice Ndakwe Simon Ojwang Everline Walela Jane Adongo	Chair Member Member Member	
7	Adhoc Committee (if any during the year)	NA	NA	NA

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mary Waliaula	TSC No.305495
2	Deputy Principal-Administr	Pamela Mary Makhulo	TSC No.420385
3	Deputy Principal- Academics	Stella Wabwire	TSC No.323244
4	School Bursar	CPA Wilbroda Narocho Onyango	ICPAK No.33447

(e) Schools contacts

Post Office Box: 305-50400, Busia (K)
 Telephone: 0721 674 221
 E-mail: lwanyagirls@yahoo.com
 Website: www.lwanyagirls.ac.ke
 Facebook:
 Twitter:

(f) School Bankers

The following school operated 08 number of bank accounts in the following banks:

1. Name of Bank: National bank of Kenya
 Branch: Busia
 Account number:01021036579700
2. Name of Bank: National bank of Kenya
 Branch: Busia
 Account number: 01025036579700
3. Name of Bank: National bank of Kenya
 Branch: Busia
 Account number: 01047036579700
4. Name of Bank: National bank of Kenya
 Branch: Busia
 Account number: 01242037197901
5. Name of Bank: National bank of Kenya
 Branch: Busia
 Account number: 01242036579700
6. Name of Bank: National bank of Kenya
 Branch: Busia
 Account number: 01242036579701
7. Name of Bank: National bank of Kenya
 Branch: Busia
 Account number: 01242036579702
8. Name of Bank: Family bank of Kenya
 Branch: Busia
 Account number: 0790000025712
9. MPESA Paybill No. 570846, attached to account 01021036579700 NBK Busia

9 Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

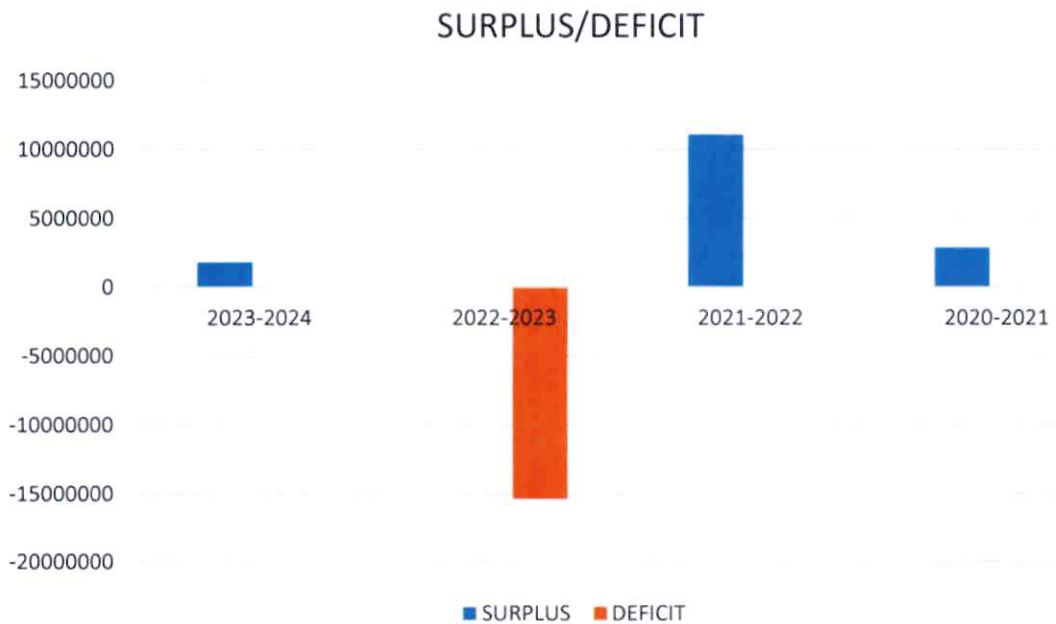
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

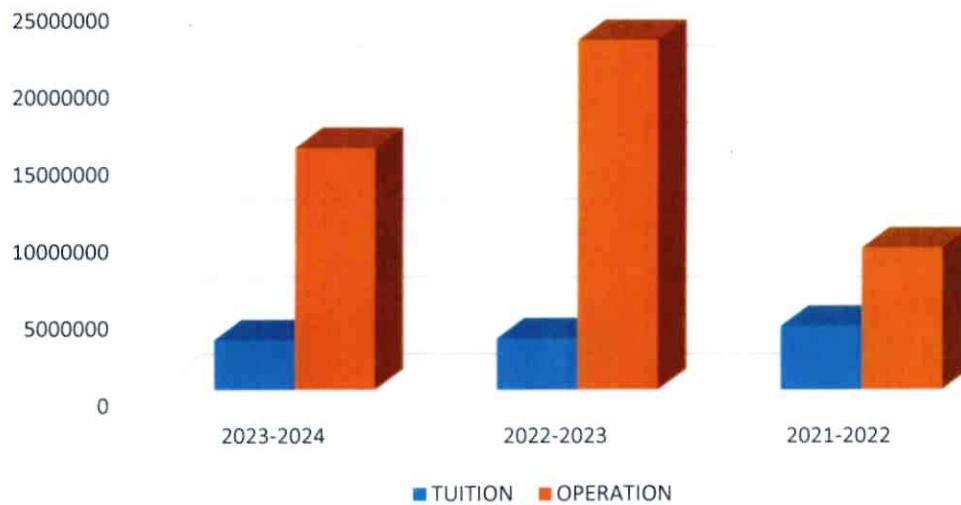
YEAR	2023-2024	2022-2023	2021-2022	2020-2021
	KSHS	KSHS	KSHS	KSHS
SURPLUS	1,793,770		11,046,764	2,858,428
DEFICIT		(15,360,997)		



- Capitation grants from the Ministry of Education for the last three years

YEAR	2023-2024	2022-2023	2021-2022
	KSHS	KSHS	KSHS
TUITION	3,240,146	3,350,437	4,149,680
OPERATION	15,671,099	14,695,127	22,638,075

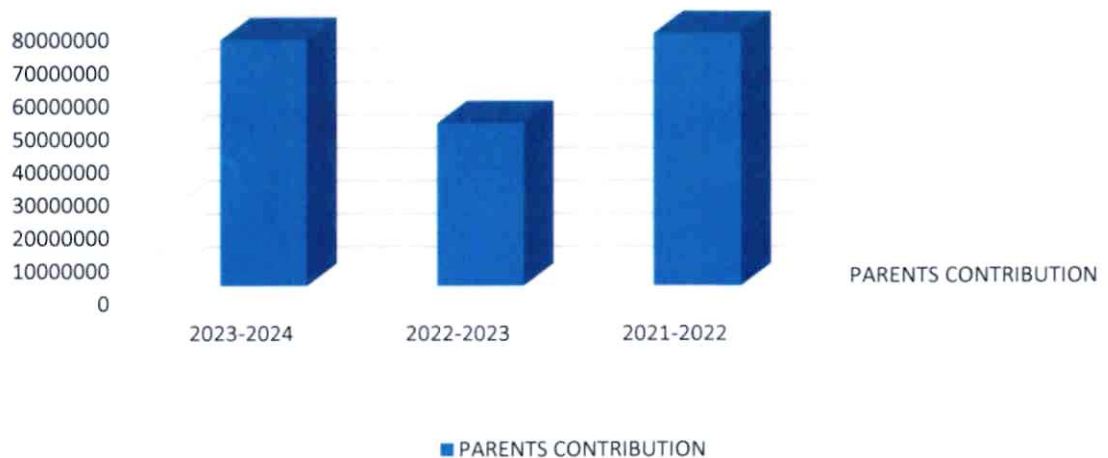
CAPITATION GRANTS



- A three-year overview of growth of other income(s) earned by the school.

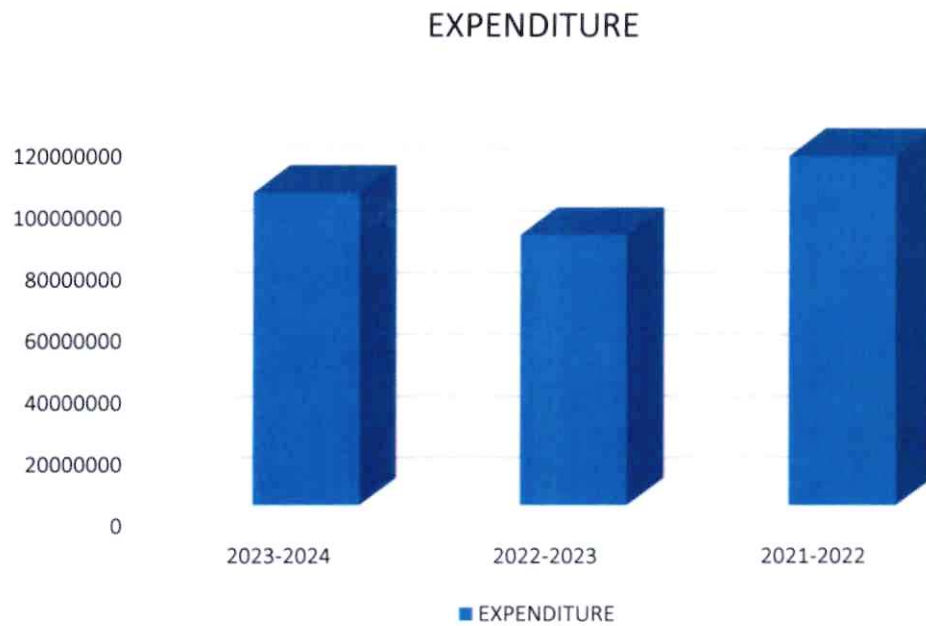
YEAR	2023-2024 KSHS	2022-2023 KSHS	2021-2022 KSHS
PARENTS CONTRIBUTIONS	74,538,176	49,321,845	76,427,861

PARENTS CONTRIBUTION



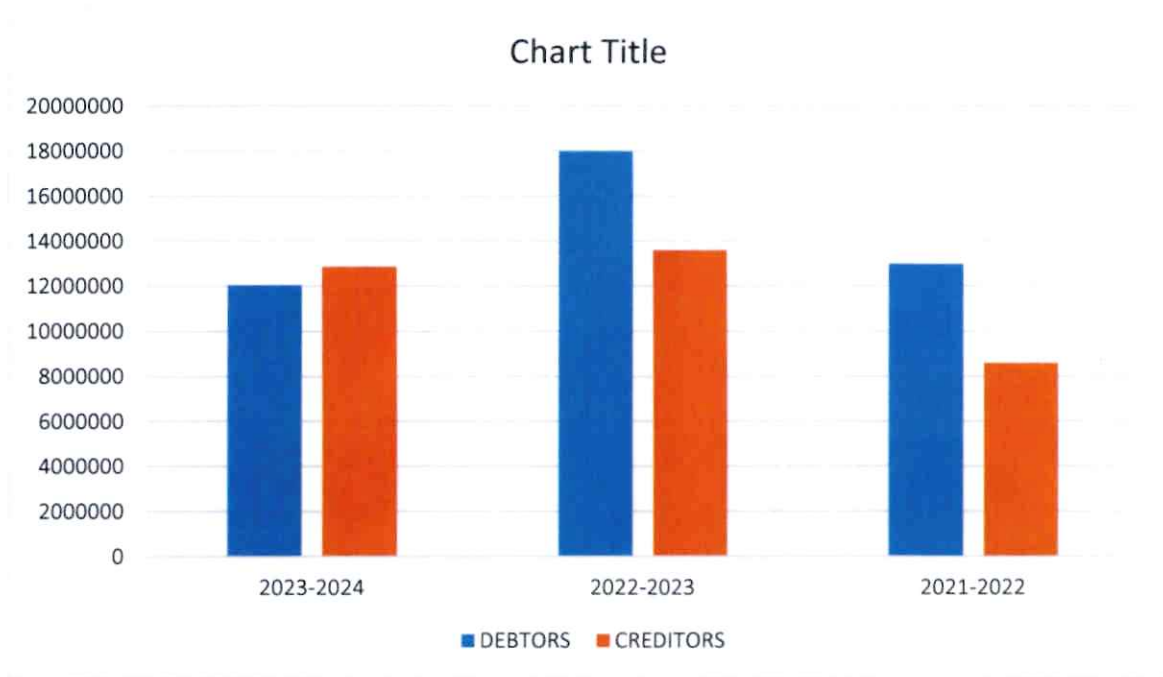
- A three-year overview of growth in expenditure of the school

YEAR	2023-2024 KSHS	2022-2023 KSHS	2021-2022 KSHS
EXPENDITURE	101,405,935	87,810,006	113,310,352



- *Movement of debtors and creditors of the school over the last three years*

YEAR	2023-2024 KSHS	2022-2023 KSHS	2021-2022 KSHS
DEBTORS	12,113,477	18,579,532	12,994,294
CREDITORS	16,564,361	14,198,552	8,588,314



b) Teacher Student ratio:

<i>Teachers employed by TCS</i>	<i>41</i>
<i>T Teachers employed by BOM</i>	<i>16</i>
<i>Teachers retired</i>	<i>00</i>
<i>Teachers posted</i>	<i>00</i>
<i>Teachers transfered</i>	<i>04</i>
<i>Teachers to student ratio</i>	<i>1:38</i>

c) Mean score in the 2023 KCSE:

<i>YEAR</i>	<i>ENTRY</i>	<i>MEAN SCORE</i>	<i>UNIVERSITY ENTRY</i>
<i>2019-2020</i>	<i>184</i>	<i>5.625</i>	<i>52</i>
<i>2020-2021</i>	<i>287</i>	<i>6.196</i>	<i>107</i>
<i>2021-2022</i>	<i>279</i>	<i>5.837</i>	<i>73</i>
<i>2022-2023</i>	<i>316</i>	<i>7.500</i>	<i>246</i>

d) Number of Candidates in the 2023 KCSE:

<i>YEAR</i>	<i>CANDIDATES</i>
<i>2019-2020</i>	<i>184</i>
<i>2020-2021</i>	<i>287</i>
<i>2021-2022</i>	<i>279</i>
<i>2022-2023</i>	<i>316</i>

e) Capacity of the school:

<i>FACILITIES</i>	<i>NUMBER</i>	<i>Standard capacity</i>	<i>Actual capacity</i>	<i>Gaps</i>
<i>DINING HALL</i>	<i>01</i>	<i>2</i>	<i>01</i>	<i>01</i>
<i>LABORATORIES</i>	<i>04</i>	<i>4</i>	<i>04</i>	<i>00</i>
<i>CLASSROOM</i>	<i>26</i>	<i>28</i>	<i>26</i>	<i>02</i>
<i>DORMITORIES</i>	<i>20</i>	<i>23</i>	<i>20</i>	<i>03</i>
<i>TOILETS</i>	<i>58</i>	<i>60</i>	<i>58</i>	<i>02</i>
<i>BATHROOMS</i>	<i>58</i>	<i>60</i>	<i>58</i>	<i>02</i>
<i>LIBRARY</i>	<i>1</i>	<i>3</i>	<i>1</i>	<i>02</i>
<i>STAFF HOUSES</i>	<i>7</i>	<i>2</i>	<i>7</i>	<i>05</i>

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
DORMITORY	MOEST	ON-GOING	53,769,090	16,472,720	16/11/2022
ADMINISTRATION BLOCK	CDF	ON-GOING	35,284,255	36,182,451	13/12/2022

PRINCIPAL
ST. STEPHEN'S LWANYA GIRLS'
SECONDARY SCHOOL

Sign *[Signature]* 20/9/2024

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of St Stephens' Lwanya Girls School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
Name: EVERYONE N. WALELA
Designation: Chairman, School Board of Management
Date: 20th SEPT. 2024

.....
Name: MARY WALIAULAT **PRINCIPAL**
Designation: School Principal & Secretary to Board of Management
Date: 20/9/2024 Sign..... Date.....
STEPHEN'S LWANYA GIRLS' SECONDARY SCHOOL

.....
Name: CPT Wilbroda Narocho Onfango
Designation: Bursar/ Finance Officer
Date: 20th September, 2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – BUSIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St Stephen's Lwanya Girls Secondary School set out on pages 1 to 25, which comprise the statement of assets and

Report of the Auditor-General on St Stephen's Lwanya Girls Secondary School for the year ended 30 June, 2024 – Busia County

liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St Stephen's Lwanya Girls Secondary School and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Long Outstanding Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.21,545,341 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, included in the balance are receivables amounting to Kshs.9,431,864 which had been outstanding for more than three (3) years.

In the circumstances, the accuracy completeness and recoverability of the receivables balance of Kshs.21,545,341 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St Stephen's Lwanya Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion section, I have determined that there were no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Issues

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public

Resources and Report on Effectiveness of internal controls, Risk Management and Governance which were unresolved as at 30 June, 2024.

Other Information

The Management is responsible for the other information set out on page iii to xiv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand nine hundred and forty-one (1,941) books to the School while only one thousand four hundred and seventy-six (1,476) books were issued to the students, resulting to an unexplained excess text books of four hundred and sixty-five (465) in the School store.

In the circumstances, value for money on the excess four hundred and sixty-five (465) text books could not be confirmed.

2. Unconfirmed Student Enrolment Data

Review of documents provided for audit revealed discrepancies between the data from the National Education Management Information System (NEMIS) with the School's

enrolment records. NEMIS reported a total number of one thousand two hundred and ten (1,210) students for the months of January and March 2024 translating into a total capitation requirement of Kshs.9,414,284, while the School's enrolment records reported one thousand five hundred and fifty (1,550) students for the same period whose calculated total capitation requirement was Kshs.12,059,620, resulting to a variance of Kshs.2,645,336. This was contrary to the Ministry of Education Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the Principals to ensure their records are accurate.

In the circumstances, Management was in breach of the Ministry of Education Circular.

3. Other Non-Compliance

3.1 Late Submission of Financial Statements to the Auditor-General

During the year under review, Management submitted financial statements to the Auditor-General on 8 October, 2024 eight (8) days after the statutory deadline of 30 September, 2024. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements be submitted to the Auditor General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

3.2 Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.84,270,386 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.891,173 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in the Government funding system and there is no assurance that it has implemented effective, efficient and transparent Financial Management and Internal Control Systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.891,173 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.


Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

Date: 29 May, 2025

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments For the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,240,146	3,350,437
Government grants for operations	2	11,762,439	9,785,127
Government Grants for infrastructure	3	3,905,660	4,910,000
School fund income- parents' contributions	4	74,538,176	49,321,845
Miscellaneous incomes	5	9,753,283	5,081,600
Total Receipts		103,199,705	72,449,009
Payments			
Tuition	6	3,238,465	3,367,825
Operations	7	9,686,944	13,994,912
Infrastructure	8	4,210,140	12,287,181
Boarding and school fund	9	84,270,386	58,160,088
Total Payments		101,405,935	87,810,006
Surplus/Deficit		1,793,770	(15,360,997)

The school financial statements were approved on 20th Sept 2024 and signed by:

Name: EVERLINE N. WALKER Name: MARY WALIAULA Name: CPA Wilbroda Navocho Onyango
 Chair BOM School Principal/ Secretary to BOM Bursar/ Finance Officer
 Date: 20th Sept 2024 Date: 20th Sept 2024 Date: 20th September, 2024

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	8,155,100	6,174,315
Cash balances	11	2,182	189,197
Short term investments	12	-	-
Total cash and cash equivalent		8,157,283	6,363,512
Account's receivables	13	21,545,341	18,579,532
Total financial assets		29,702,623	24,943,044
Financial liabilities			
Accounts payables	14	17,164,361	14,198,552
Net financial assets		12,538,262	10,744,492
Represented by			
Accumulated fund b/fwd	15	10,744,492	26,105,489
Surplus/deficit for the year		1,793,770	(15,360,997)
Net financial position		12,538,262	10,744,492

The school's financial statements were approved on 27th Sept, 2024 and signed by:

Name: ESTHER K. N. WOLELA Name: MARY WALIYKA Name: CPA Wilbroda Navocho Onyango
 Chair BOM School Principal/ Secretary to BOM Bursar/ Finance Officer
 Date: 20th Sept 2024 Date: 20/9/2024 Date: 20th Sept, 2024

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	3,240,146	3,350,437
Government grants for operations	2	11,762,439	9,785,127
Government grants for infrastructure	3	3,905,660	4,910,000
School fund income- parents contributions/ fees	4	74,538,176	49,321,845
Other income	5	9,753,283	5,081,600
Total receipts		103,199,705	72,449,009
Payments			
Cash outflows for tuition	6	3,238,465	3,367,825
Cash outflows for operations	7	9,686,944	13,994,912
Cash outflows for infra-structure	8	-	12,287,181
Cash outflows Boarding/lunch and school fund payments	9	84,270,386	58,160,088
Total payments		97,195,795	87,810,006
Net cash inflow/outflow from operating activities		6,003,910	(15,360,997)
Cash flow from investing activities			
Acquisition of assets	8	(4,210,140)	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(4,210,140)	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		1,793,770	(15,360,997)
Cash and cash equivalent at beginning of the FY	10	6,363,512	21,724,509
Cash and cash equivalent at end of the FY		8,157,282	6,363,512

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

The school's financial statements were approved on 27th Sept, 2024 and signed by:

<u>Adair La</u> Name: <u>EVEDWEN. WALELA</u> Chair BOM Date: <u>20th 19/2024</u>	<u>Adair</u> Name: <u>MARY WALELA</u> School Principal/ Secretary to BOM Date: <u>20/9/2024</u>	<u>[Signature]</u> Name: <u>CPA Wilbroda</u> <u>Nancho Orjango</u> Bursar/ Finance Officer Date: <u>20th September, 2024</u>
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ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Teaching / Learning Materials	4,960,000	-	4,960,000	3,240,146	65%
Sub total	4,960,000	-	4,960,000	3,240,146	65%
<i>(2) Capitation Grant on Operations</i>					
Personnel emoluments	10,080,000		10,080,000	8,764,379	87%
Local transport / travelling	1,600,000		1,600,000	200,000	13%
Electricity and water	2,240,000		2,240,000	800,000	36%
Administration costs	1,120,000		1,120,000	198,001	18%
Activity	3,200,000	-	3,200,000	1,320,585	41%
Medical & insurance	3,200,000	-	3,200,000	479,475	15%
SMASSE-FSE	320,000	-	320,000		
Sub total	21,760,000	-	21,760,000	11,762,439	54%
<i>3) FDSE for infrastructure</i>					
Maintenance & Improvement MOE	6,400,000	-	6,400,000		61%

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
				3,905,660	
Sub total	6,400,000	-	6,400,000	3,905,660	61%
(4) Fees Charged on Parents					
Personnel emoluments	4,000,000		4,000,000	3,943,951	99%
RMI	3,200,000		3,200,000	2,910,898	91%
Local transport / travelling	4,320,000		4,320,000	2,773,336	64%
Electricity and water	4,800,000		4,800,000	3,656,452	76%
Activity	800,000	-	800,000	408,970	51%
Arrears recovered	2,500,000		2,500,000	6,055,242	
Prepaid				2,022,075	
Administration costs	3,200,000		3,200,000	2,011,962	63%
Fee on Boarding Equipment and Stores	51,256,000		51,256,000	50,755,290	99%
Sub total	74,076,000	-	74,076,000	74,538,176	101%
5) Miscellenous Income					

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Home science	1,080,000		1,080,000	1,018,195	94%
Income Generating Activities				56,000	
Computer fees	360,000		360,000	346,833	96%
Rent income	90,000		90,000	45,000	50%
Income From Farming Activities	50,000		50,000	-	
Rent income - operation				3,000	
CDF			8,284,255	8,284,255	
Sub total	1,580,000		9,864,255	9,753,283	99%
Total Income	108,776,000	-	107,196,000	103,199,705	96%
<i>(6) Expenditure For Tuition</i>					
Teaching / learning materials	4,960,000	-	4,960,000	2,089,465	42%
Payables				1,148,770	
Bank charges				230	
Sub total	4,960,000	-	4,960,000	3,238,465	65%

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(7) Expenditure For Operations					
Personnel emoluments	10,080,000		10,080,000	7,300,939	87%
Local transport / travelling	1,600,000		1,600,000	461,100	13%
Electricity and water	2,240,000		2,240,000	771,629	36%
Administration costs	1,120,000		1,120,000	698,715	18%
Activity	3,200,000	-	3,200,000	454,560	41%
Medical & insurance	3,200,000	-	3,200,000	-	15%
SMASSE-FSE	320,000	-	320,000	-	-
Sub total	21,760,000	-	21,760,000	9,686,944	54%
(8) Expenditure For infrastructure					
Construction of Dormitory	6,400,000		6,400,000	2,933,750	46%
Payables				1,266,250	
Bank charges				10,140	
Sub total	6,400,000	-	6,400,000	4,210,140	66%
(9) Expenditure For school					

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<i>fund/lunch/boarding</i>					
Personnel emoluments	4,000,000		4,000,000	3,516,874	88%
RMI	3,200,000		3,200,000	2,903,795	91%
Local transport / travelling	4,320,000		4,320,000	4,606,001	107%
Electricity and water	4,800,000		4,800,000	7,369,086	154%
Activity	800,000	-	800,000	1,602,190	200%
Payables				8,053,018	
Expected Fees recoveries	2,500,000		2,500,000	-	
Rent	90,000		90,000	-	
CDF	8,284,255		8,284,255	8,292,173	
Home science	1,080,000		1,080,000	493,195	46%
Administration costs	3,200,000		3,200,000	4,089,645	128%
Fee on Boarding Equipment and Stores	51,256,000		51,256,000	43,205,859	84%
Computer fees	360,000		360,000	138,550	38%

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	c=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Rent income	90,000		90,000	-	
Income From Farming Activities	50,000		50,000	-	
Sub total	81,530,255	-	81,530,255	84,270,386	103%
Other Payments					
TOTAL	107,333,155	-	107,333,155	101,405,935	94%

NOTE

The over budget utilization in the vote heads in Local Travelling & Transport, Activity, Administration and Electricity Water & Conservancy is as result of the cash and bank balances brought forward from financial year 2022-2023 of Ksh. 6,174,315.00.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which

are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	3,240,146	3,350,437
Others (specify)*		
Total	3,240,146	3,350,437

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	8,764,379	8,072,850
Local transport / travelling	200,000	246,400
Electricity and water	800,000	397,931
Rent Income - Operation fund	-	-
Administration cost	198,001	131,196
Medical & Insurance	479,475	369,900
Activity	1,320,585	566,850
Other Vote Heads (specify)*		
Total	11,762,439	9,785,127

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	3,905,660	4,910,000
Transition infrastructure grants		
Other (specify)(NGCDF and County govt.		
Total	3,905,660	4,910,000

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

4 School Fund Income - Parents Contribution/Fees

Description	<i>2023-2024</i>	<i>2022-2023</i>
	Kshs	Kshs
Personal Emoluments	3,943,951	5,609,000
Boarding Equipment & Stores	50,755,290	25,197,467
Repairs Maintenance & Improvement	2,910,898	2,927,949
Local transport / travelling	2,773,336	3,675,630
Electricity and water	3,656,452	4,091,130
Fees Arrears recovered	6,055,242	4,416,300
Uniform	-	294,300
Administration costs	2,011,962	2,623,614
Activity	408,970	486,455
Prepaid fees	2,022,075	
Total	74,538,176	49,321,845

5 Miscellaneous Incomes

Description	<i>2023-2024</i>	<i>2022-2023</i>
	Kshs	Kshs
Rent Income -School fund	45,000	30,000
ESD	-	3,600
Income Generating Activities	56,000	-
Income from school facilities	-	48,000
Computer studies	346,833	-
Home science	1,018,195	-
CDF	8,284,255	5,000,000
Rent Income - Operation fund	3,000	-
Dividends Income		
Total	9,753,283	5,081,600

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Textbooks and reference materials		
Textbooks		
Payables	1,148,770	1,444,000
Laboratory Equipment		
Teaching / Learning Materials	2,089,465	1,922,135
Exams And Assessment		
Teachers Guides		
Bank Charges		
Administration cost	230	1,690
Total	3,238,465	3,367,825

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	7,300,939	11,492,919
Administration Cost	698,715	520,602
Local transport / travelling	461,100	746,900
Electricity and water	771,629	1,234,491
Activity Expenses	454,560	-
Others (specify)		
Total	9,686,944	13,994,912

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of Dormitory	2,933,750	12,272,720
Construction of Ablution blocks	-	-
Payables	1,266,250	-
Administration costs	10,140	14,461
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	4,210,140	12,287,181

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personal Emoluments	3,516,874	4,459,540
Repairs, Maintenance & Improvement	2,903,795	1,207,235
Local transport / travelling	4,606,001	5,570,775
Electricity and water	7,369,086	2,150,112
Home science	493,195	-
Administration costs	4,089,645	2,918,627
Income from school facilities	-	6,000
CDF	8,292,173	5,007,380
Payables	8,053,018	1,383,810
Uniform	-	294,300
Boarding Equipment & Stores	43,205,859	33,963,964
Activity Expenses	1,602,190	1,160,495
Rent	-	34,850
Farm	-	3,000
Computer studies	138,550	-
Acquisition Of Assets		
PA expenses		
Others (specify)		
Total	84,270,386	58,160,088

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/ Dormant		Kshs	Kshs
Tuition Account		01025036579700	4,127	2,445
Operation Account		01242036579702	2,577,372	13,216
School fund Account		01021036579700	564,770	2,493
CDF Account		0790000025712	54,455	466,361
Savings Account- Gratuity		01242036579701	6,667	2,617,747
Savings Account- General		01242036579700	4,085,793	276,082
Savings Account- Salaries		01242037197901	51,065	1,577,658
Infra-Structure Account		01047036579700	810,853	1,218,313
Total			8,155,100	6,174,315

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	2,182	189,197
Total	2,182	189,197

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	21,498,841	18,429,532
Other Non-Fees Receivables		
Salary advances - list attached	-	70,000
Salary advances	-	80,000
Rent Accrued	46,500	
Total	21,545,341	18,579,532

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	12,113,477	44%	7,841,436	42%
Between 1- 2 years	3,685,551	17%	6,360,876	35%
Between 2-3 years	2,508,876	12%	--	
Over 3 years	3,237,437	15%	4,227,220	23%
Total (should tie to note 13 a)	21,545,341	100%	18,429,532	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade creditors (See ageing below appendix 1)	13,477,075	10,723,038
Prepaid fees	2,022,075	1,619,990
Unidentified direct credits	136,615	-
Advance	-	16,200
Retention monies -Infra-Structure fund	1,187,065	1,067,065
Fees Refund	341,531	367,671
Retention monies - CDF	-	404,588
Total	17,164,361	14,198,552

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	16,564,361	96%	10,723,038	100%
Between 1- 2 years	600,000	4%		
Between 2-3 years				
Over 3 years				
Total (should tie to note 14)	17,164,361	100%	10,723,038	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	6,174,315	21,162,832
Cash Balances	189,197	561,677
Short Term Investments		--
Receivables	18,579,532	12,969,294
Payables	(14,198,552)	(8,588,314)
Total	10,744,492	26,105,489

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle			100,000
Sheep		52,500	96,000
Trees		128,000	100,000
Coffee Or Tea Plantation			
Pigs		32,000	15,000
Others (specify)			
Total		212,500	311,000

The decrease in the cattle to zero is as a result of animals dying of unknown disease as certified by a report from public health officer.

Some sheep died in the farm which were replaced as per the Board minutes which resolved the farm attendant to replace them. The income is posted as sh 56,000 in the financial statements under income generating activities.

The increase in the figure of trees is a result of more trees growing to maturity.

The figure of pigs also increased due to more pigs maturing.

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	2,132,899	3,680,613
Lab consumables	202,500	-
Medication	28,075	-
	2,363,474	3,680,613

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2021	Unsupported accounts receivables	Audit issues have been addressed in the ammended Financial statements	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2021	Unsupported cash 7 cash equivalents	Audit issues have been addressed in the ammended Financial statements	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S	Budgetary	The management	Not	Awaiting

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
LWANYA/2022/2023/(11) June 2021	control & performance	noted the issue and will correct that in the future budgets	Resolved	appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2021	Under-funding of capitation grants	The management has noted the issue of underfunding by the ministry of education and will liaise with the ministry to address the issue	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2021	Failure to prepare school improvement plan	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2021	Failure to transfer infrastructure funds from operations bank account	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2021	Lack of a procurement plan	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2021	Late submission of Financial statements for Audit	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2021	Lack of internal audit function & audit committee	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2022	Unsupported Accounts receivables	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2022	Unsupported cash & cash equivalents	Audit issues have been addressed in the ammended Financial statements	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2022	Budgetary control & performance	The management noted the issue and will correct that in the future budgets	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2022	Under-funding of capitation grants	The management has noted the issue of underfunding by the ministry of education and will liaise with the ministry to address the issue	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2022	Failure to prepare school improvement plan	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2022	Failure to transfer infrastructure funds from operations bank account	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2022	Lack of a procurement plan	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2022	Late submission of Financial statements for Audit	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2022	Lack of internal audit function & audit committee	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2022	Unsupported cash & cash equivalents	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2023	Budget control & performance	The management noted the issue and will correct that in the future budgets	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2023	Under-funding of capitation grants	The management has noted the issue of underfunding by the ministry of education and will liaise with the ministry to address the issue	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2023	Failure to prepare school improvement plan	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2023	Lack of a procurement plan	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
AOG/EDU/STEPHEN'S LWANYA/2022/2023/(11) June 2023	Late submission of financial statements to the Auditor-General	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee
	Anomalies in construction of Administration block	The management has noted the issue and will follow up with CDF	Not Resolved	Awaiting appearance before public accounts committee
	Lack of internal audit function & audit committee	The management noted the issue and will correct in the next submission	Not Resolved	Awaiting appearance before public accounts committee

Principal
 ST. STEPHEN'S LWANYA GIRLS'
 SECONDARY SCHOOL
 Sign: *[Signature]* Date: 20/9/2024

Sign and Date
 Principal

ST STEPHEN'S LWANYA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d-a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
1. EVEMINDANYA ENTERPRISES	975,000	27/01/2023	675,000	300,000		
2. TOP-HICS & ART SIGNS	656,040	06/2/2023	356,040	300,000		
3. LABOTECH ENTERPRISES LIMITED	422,487	2/10/2023	315,487	107,000		
4. SCIELABS LIMITED	421,950	22/12/2023	311,950	110,000		
5. CYBER SCHOOL	174,000	03/7/2023	0	174,000		
6. COPAR AGENCIES	1,039,250	1/7/2023	339,250	700,000		
7. CHRISPINUS MAKOKHA	405,000	5/9/2023	205,000	200,000		
8. GILBERT OKWARA	120,000	29/12/2023	0	120,000		
9. GABRIEL MUGENI	585,000	8/1/2024	0	585,000		
10. ORACLE ENGEERING CONSULTANTS	308,560	12/1/2024	0	308,560		
11. EUNICE OUMA	120,000	12/1/2024	0	120,000		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
12. KETRIZAN GENERAL SUPPLIES	120,000	17/01/2024	0	120,000		
13. ZEMELLA (K) LIMITED	44,163	22/01/2024	0	44,163		
14. SILMAK AGENCIES	370,000	23/01/2024	0	370,000		
15. HOPE TWO INVESTMENTS	945,000	30/1/2024	245,000	700,000		
16. MARGRET SCOUT	585,000	31/01/2024	0	585,000		
17. FAUSTINE WANDERA	120,000	5/2/2024	0	120,000		
18. CHIBUKU LIMITED	1,125,000	6/2/2024	0	1,125,000		
19. BHABHARAM ENTERPRISES	307,300	8/2/2024	0	307,300		
20. MILLICENT ABUNDE	585,000	12/2/2024	0	585,000		
21. SUEROSE ENTERPRISES	1,495,000	14/2/2024	445,000	1,050,000		
22. LWANYA COMMUNITY WELFARE	810,765	16/2/2024	0	810,765		
23. JODEBO ENTERPRISES LIMITED	523,000	12/03/2024	183,000	350,000		
24. KRISHNA BOOKSHOP	235,200	15/3/2024	0	235,200		
25. STEPHEN BAHATI	96,000	28/2/2023	0	96,000		
26. HUSSEIN BISHAR	2,414,200	16/4/2024	500,000	1,914,200		
27. LITEMORE LIMITED	58,812	03/06/2024	0	58,812		
28. JOAKIM BARASA	34,000	4/6/2024	0	34,000		
29. KISCEN ENTERPRISES	232,400	5/6/2024	0	232,400		
30. VICTORIA STRAIGHT ENTERPRISES	40,000	7/1/2024	0	40,000		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
31. DANIEL MAGOMA	52,500	30/6/2024	0	52,500		
32. LWANYA NTS WELFARE	686,280	30/6/2024	0	686,280		
33. GODFREY OKISAI	369,200	6/6/2024	0	369,200		
34. PATRICK OMIA	23,800	30/6/2024	0	23,800		
35. GODFREY RAMOYA	3,150	30/6/2024	0	3,150		
36. MILDRED WANGARA	17,920	30/6/2024	0	17,920		
37. MATHEW SIAMA	18,550	30/6/2024	0	18,550		
38. PATRICK OBONYO	13,300	30/6/2024	0	13,300		
39. DANIEL OLAKA	39,375	30/6/2024	0	39,375		
40. GIKSAM ELECTRICALS	80,000	30/6/2024	0	80,000		
41. GODFREY OKISAI	370,600	30/6/2024	0	370,600		
Sub-Total	17,052,802		3,575,727	13,477,075		
Supply Of Services						
Grand Total	17,052,802		3,575,727	13,477,075		

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land 1	7,600,000	0	0	7,600,000
Land 2				
Buildings And Structures	218,930,000	0	0	218,930,000
Motor Vehicles	1,800,000	0	0	1,800,000
Office Equipment, Furniture And Fittings	16,348,736	0	0	16,348,736
ICT Equipment, And Other ICT Assets	2,157,000	0	0	2,157,000
Tools And Apparatus	792,957	0	0	792,957
Textbooks	9,559,248	0	0	9,559,248
Other machinery and equipment	3,707,000	0	0	3,707,000
Heritage and cultural assets	311,000	0	0	212,500
Intangible Assets- Soft Ware	360,000	0	0	360,000
Total	261,565,941	0	0	261,467,441