

REPUBLIC OF KENYA



**REPORT**

THE NATIONAL ASSEMBLY  
PAPERS LAID

DATE: 25 FEB 2026 DAY: WEDNESDAY

TABLED BY: HON. NAOMI WADD OF DEPUTY MAJORITY WHIP

CLERK-AT-TABLE: ESTHER NJENYO

PARLIAMENT  
OF KENYA  
LIBRARY

**THE AUDITOR-GENERAL**

**ON**

**NATIONAL GOVERNMENT  
CONSTITUENCIES DEVELOPMENT FUND -  
KIPIPIRI CONSTITUENCY**

**FOR THE YEAR ENDED  
30 JUNE, 2025**



---

**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND**

**KIPIPIRI CONSTITUENCY**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> JUNE 2025**

---

**Transitional IPSAS Financial Statements /Prepared in accordance with the Accrual Basis of Accounting  
Method Under International Public Sector Accounting Standards (IPSAS)**

<b>Table of Contents</b>	<b>Page</b>
1. Acronyms and Definition of Key Terms.....	ii
2. Key Constituency Information and Management.....	iii
3. NGCDF Committee.....	vii
4. NG-CDFC Chairman’s Report .....	x
5. Statement Of Performance Against Predetermined Objectives for FY2024/25 .....	xv
6. Governance Statement.....	xvii
7. Management Discussion and Analysis.....	xxii
8. Environmental and Sustainability Reporting .....	xxiv
9. Statement Of Management Responsibilities .....	xxviii
10. Report Of the Independent Auditor on the NGCDF- KIPIPIRI Constituency.....	xxx
11. Statement of Financial Performance for the Year Ended 30th June 2025.....	1
12. Statement Of Financial Position As At 30th June, 2025 .....	2
13. Statement of Changes in Net Assets for the year ended 30 June 2025.....	4
14. Statement Of Cash Flows for The Year Ended 30th June 2025 .....	5
15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025 .....	6
16. Budget Execution by Sectors And Projects For The Year Ended 30 <sup>th</sup> June 2025 .....	8
17. Notes to the Financial Statements .....	27
18. Annexes .....	67

## **1. Acronyms and Definition of Key Terms**

### **A. Acronyms**

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

### **B. Definition of Key Terms**

**Fiduciary Management-** Members of Management directly entrusted with the responsibility of financial resources of the fund.

**Comparative Year-** Means the prior period.

## **2. Key Constituency Information and Management**

### **(a) Background information**

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

### **Mandate**

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;

- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

### **Vision**

Equitable Socio-economic development countrywide.

### **Mission**

To provide leadership and policy direction for effective and efficient management of the Fund.

### **Core Values**

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

### **Functions of NG-CDF Committee**

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

#### **(b) Key Management**

The NGCDF KIPIPIRI Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

#### **Fiduciary Management**

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2025 and who had direct fiduciary responsibility were:

1.	Fund Account Manager	ERIC WAMBUA MUANGE
2.	National Sub-County Accountant	SUSAN WAIYEGO KABURI
3.	Chairman NGCDFC	PATRICK NGOTHO CHEGE
4.	Member NGCDFC	MARY KARUNGARI NJIRIRI

#### **(c) Fiduciary Oversight Arrangements**

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF KIPIPIRI Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

**(d) NGCDF KIPIPIRI Constituency Headquarters**

NGCDF OFFICE  
MIHARATI  
NYANDARUA, KENYA.

**(e) NGCDF KIPIPIRI Constituency Contacts**

P.O. Box 25-20301  
Telephone: (254) 22532682  
E-mail: [cdkipipiri@ngcdf.go.ke](mailto:cdkipipiri@ngcdf.go.ke)  
Website: [www.go.ke](http://www.go.ke)

**(f) NGCDF KIPIPIRI Constituency Bankers**

1. FAMILY BANK. (Operations Account).  
*ACCOUNT NUMBER: 037000016648*  
OLKALOU BRANCH  
P.O. Box 74145-00200  
NAIROBI.
2. Bank C. (EQUITY AND FAMILY BANK PMC Accounts) *Specify the constituency*  
Branch-OLKALOU  
P.O. Box OLKALOU






**(g) Independent Auditor**

Auditor General  
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya






**(h) Principal Legal Adviser**

The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya

3. NGCDF Committee

Name	Detail
 <p>Patrick Ngotho Chege Chairman</p>	<p><i>DOB: 1967.</i> EDUCATION LEVEL ;Masters in Law CPA-K Chief Manager –I.T.O Has high level of integrity</p>
 <p>Mary Karungari Njiriri Female adult</p>	<p><i>DOB: 1983</i> EDUCATION LEVEL; FORM FOUR Has Worked in Valious Sugar Company. Honesty</p>
 <p>Stephen Maina Kariuki Male youth</p>	<p><i>DOB: 1997.</i> EDUCATION LEVEL: FORM FOUR</p>
 <p>Mary Waithiegeni Mwangi Female adult</p>	<p><i>DOB: 1976.</i> EDUCATION LEVEL; FORM FOUR</p>
 <p>Isaac Maina</p>	<p><i>DOB: 1967.</i> EDUCATION LEVEL: FORM FOUR</p>

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Male adult	
 Maria Wangechi Kinuthia Female youth	<i>DOB: 2000</i> EDUCATION LEVEL: DIPLOMA
 Moses Macharia Kamau Member(pwd)	<i>DOB: 1967.</i> EDUCATION LEVEL; DIPLOMA IN THEOLOGY Pastorisim
 Ruth Wamaitha Kangethe Co-opted member	<i>DOB: 1983.</i> EDUCATION LEVEL ; FORM FOUR Good communication skills
 Martin Nkongwe Mbae D C C	<i>DOB: 1973.</i> EDUCATION LEVEL ; DEGREE
 Caroline W. Kariuki Fund Account Manager	<i>DOB: 1987.</i> EDUCATION LEVEL; MBA

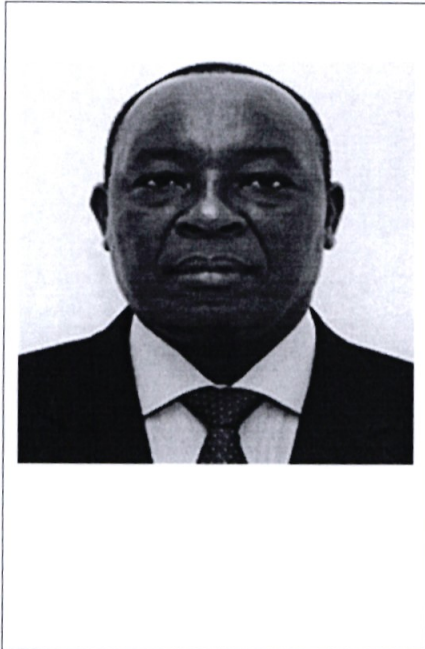
**National Government Constituencies Development Fund (NGCDF)**  
**KIPIPIRI Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

---

*(List the NG CDFC members who exited during the financial year and the period they served.)*

Calvin Mburu Wambui- Chairman	Served from December 2022 up to May 2025
Josephine Wairimu Njuguna– Member	Served from December 2022 up to May 2025
Mary Wanjiru Githanga- Member	Served from December 2022 up to May 2025
Winnie Wangui Macharia- Member	Served from December 2022 up to May 2025
Moses Kariuki Kamau- Member	Served from December 2022 up to May 2025
Harrison Ndichu Mwaniki- Member	Served from December 2022 up to May 2025
Samuel Kahonoki Mwangi-Member	Served from December 2022 up to May 2025

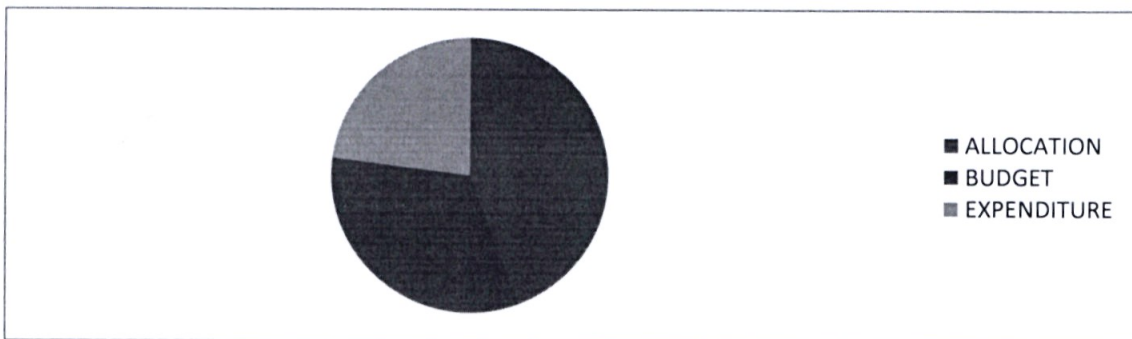
#### 4. NG-CDFC Chairman's Report



On behalf of the Kipipiri NG-CDF Committee and staff, I am pleased to present the Financial Statement for the National Government Constituencies Development Fund (NGCDF) for Kipipiri Constituency, covering the year ending 30th June 2025.

During the 2024/2025 fiscal year, Kipipiri Constituency was allocated Kshs 170,469,857, which was not fully disbursed. A balance of Ksh 43,800,000 remained unspent. The disbursed amount of Ksh 126,669,857 was utilized for various projects and activities in line with National Government functions, as outlined in the constitution and the NG-CDF Act of 2015.

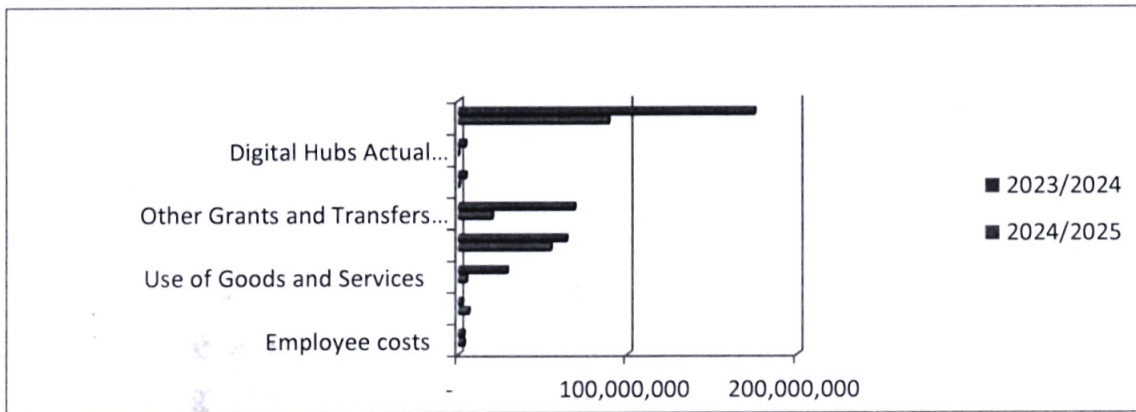
#### **BUDGET VS EXPENDITURE FY 2024/2025**



The NG-CDFC focused on completing ongoing projects, such as upgrading primary schools, constructions of biodigesters, and providing scholarships for students at secondary, tertiary, and university levels, ensuring these efforts were evenly spread across the constituency. Additionally, we implemented support projects like environmental programs, which involved purchase of water tanks to selected primary and secondary schools.

While we encountered delays due to slow contractors and procurement processes, our efforts to strengthen the capacity of stakeholders, including the Project Management Committees (PMCs), have led to improved efficiency. We remain committed to enhancing this efficiency at all levels to ensure full fund absorption at both the constituency and PMC levels.

**COMPARISON BETWEEN FY 2023/2024 AND 2024/2025 EXPENSES**



We are confident that we shall continue improving the lives of our people by addressing their critical needs, remaining transparent and responsive in managing the funds as per the law and regulations.

We would like to express our gratitude to the NGCDF Board and Secretariat for their support throughout the year and look forward to continued collaboration. Special thanks to all PMCs for their hard work, to government officers in the constituency for their contributions, and to the people of Kipipiri for their unwavering support. A heartfelt thank you to the Committee members and staff for their dedication throughout the year.

**Key Achievements:**

The most significant accomplishment was in bursary disbursements, with Kshs58 million allocated in the 2024/2025 financial year. Over Kshs 60 million was successfully distributed to support needy students.

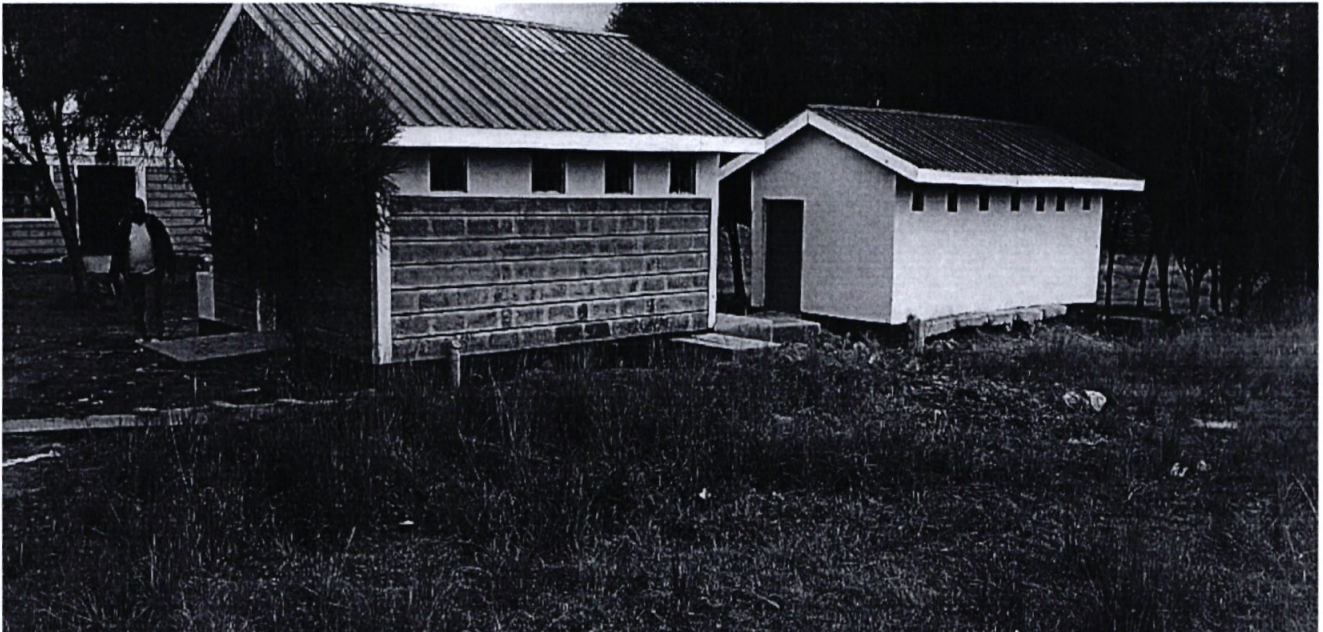
**PICTORIALS**

The following is a pictorial presentation of some of the completed projects

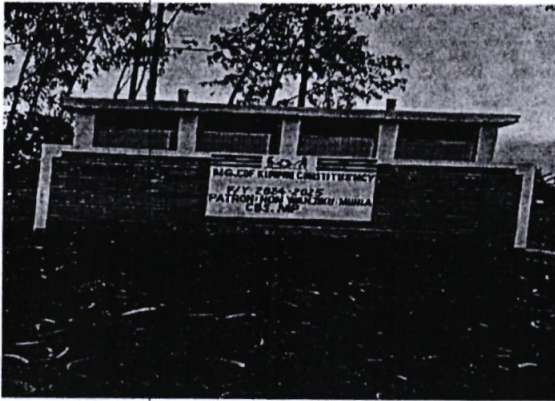
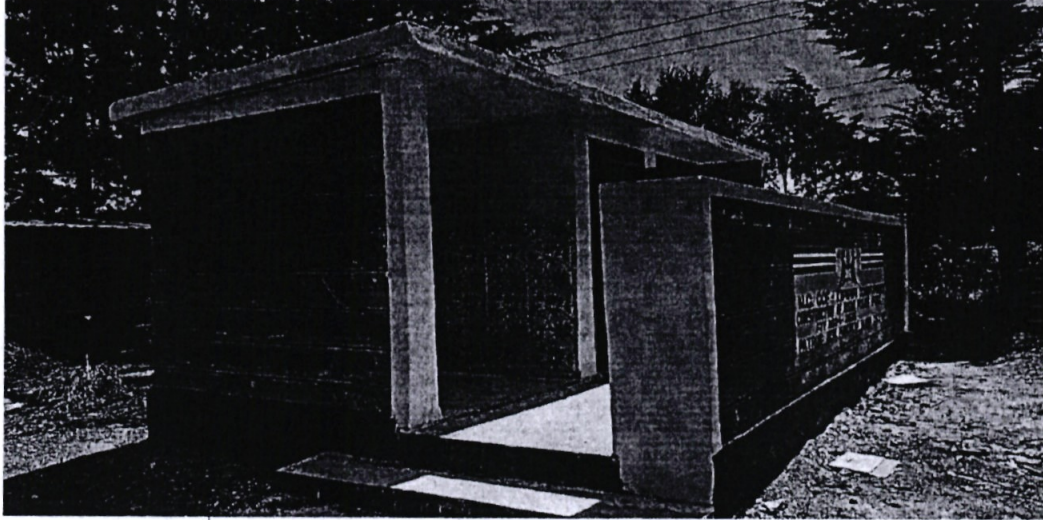


**MAHINDU PRIMARY SCHOOL BIO DIGESTER**

**MIHARATI AP POST TOILET**



NDEMI AP POST



MAGOMANO PRIMARY SCHOOL



SATIMA PRIMARY SCHOOL

**Emerging Issues:**

1. High demand for bursaries due to the growing number of needy students in the constituency.
2. Increased cost of construction driven by the high inflation levels have led in some instances to variations in the contract sum. .

**Challenges:**

1. Poor road access to most schools.
2. Delays in fund disbursement from the NG-CDF board.

***National Government Constituencies Development Fund (NGCDF)***  
***KIPIPIRI Constituency***  
***Annual Report and Financial Statements for The Year Ended June 30, 2025***

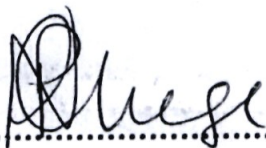
---

3. The boards delayed approval of projects from previous financial years, as required by regulations.

**Recommendations:**

1. Timely fund disbursement by the NG-CDF Board to ensure prompt implementation of approved projects.
2. Increase bursary allocation to 72% to meet the needs of the growing number of needy students.
3. Boost emergency reserve funding.
4. Increase the overall NG-CDF allocation to fund transformative projects for the constituency.

God bless you, and God bless Kipipiri.



.....

**Name: PATRICK NGOTHO CHEGE**  
**Chairman NGCDF Committee**

## **5. Statement Of Performance Against Predetermined Objectives for FY2024/25**

### **Introduction**

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *NGCDF Kipipiri Constituency 2024-2025* plan are to:

- To mobilize more resources for community development.
- To partner with other government agencies and non-governmental organisations in establishing more life changing developmental projects.
- To improve safe water supply.
- To improve the health standards of the constituency.
- To improve infrastructure, especially schools and roads within the constituency.
- To build capacity of the community to implement development projects.

Empower and train youths through establishing ICT Hubs within 4 wards of the constituency which will be free and accessible to all the youths and for online job creation.

### **Progress on the attainment of Strategic development objectives**

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

<b>Sector</b>	<b>Objective</b>	<b>Outcome</b>	<b>Indicator</b>	<b>Performance</b>
Education	To have all children of school going age attending school	Increased enrolment in primary schools, junior secondary schools and improved transition to secondary schools and	Number of usable physical infrastructure builds in primary, junior and secondary, and tertiary	In FY 2024/25 - we have been able to renovate 64 classrooms in our primary schools. Bursary we had 5,341 beneficiaries in our day secondary schools and 1383 at tertiary institutions as per the attached schedules

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

		tertiary institutions	institutions. number of bursary's beneficiaries at all levels	
Security	To ensure security to all the residents of kipipiri constituency	Improved physical infrastructure and service and delivery	Increased number of police stations, chiefs' offices, assistant chiefs' and other security infrastructure	Two chief offices have been constructed in this financial year.
Climate change mitigation activities	To preserve the climatic and weather conditions at the constituency	Increased forest cover and improved climate and water storage	Stable climate and good weather condition. Purchase of water tanks	Undertook green fencing in most of in 42 primary schools to secure their boundaries <b>and purchase of 8 tanks for water storage.</b>
Emergency	To address urgent and unforeseen infrastructure occurrences with the constituency in education environment and security sectors.	Quick emergency response	Improved on readiness to disaster management in the constituency.	We didn't have any emergency project.

## **6. Governance Statement**

### **a. NG-CDFC process of appointment**

Section 43(1), (2), (3) and (4) of the National Government Constituencies Development Fund (NG-CDF) Act state that:

There is established a National Government Constituency Development Fund Committee for every constituency.

1. Constituency Committee Shall comprise of;

- a) The national government official responsible for co-ordination of national government functions.
- b) two men each nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment
- c) two women nominated in accordance with subsection (3) one of Whom shall be a youth at the date of appointment;
- d) one person with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3);
- e) two persons nominated by the constituency office established under Regulations made pursuant to the Parliamentary Service Act;
- f) the officer of the Board seconded to the Constituency Committee by the Board who shall be an ex officio member without a vote.
- g) one member co-opted by the Board in accordance with regulations made by the Board

2. The seven persons referred to in sub-section (2) (b), (d) and (e) shall be selected in such manner and shall have such qualifications as the Board may, by Regulations, prescribe.

In the National Assembly for approval before appointment and gazettelement by the board. The current NGCDFC members were gazetted in December 2022 and the first meeting was held in 19<sup>th</sup> December, 2022

The persons appointed are drawn from different groupings as follows:

<b>Name</b>	<b>Category</b>	<b>Designation</b>
Patrick Ngotho Chege	Male Adult representative	Chairman
Mary Karungari Njiriri	Female Adult representative	Secretary
Stephen Maina Kariuki	Male youth representative	Member
Mary Waithiegeni Mwangi	Female Adult representative	Member
Isaac Maina	Male Adult representative	Member
Maria Wangeci Kinuthia	Female Youth representative	Member
Moses Macharia Kamau	Pwd representative	Member
Ruth Wamaitha Kangethe	Co opted Member	Member
Martin Nkonge Mbae	D C C	Member

**b. NG-CDFC Tenure**

The term of office of the members of the Constituency Committee shall be two years and shall be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the NGCDF Act, or as may be approved by the Board.

**c. The Role of the Constituency Committee**

Functions of Constituency committee include

- a) building the capacity of project management committees,
- b) sensitize the Community on the operations of the Fund;
- c) consider all project proposals from all wards in the Constituency and any other projects which a Constituency Committee considers beneficial to the Constituency;
- d) ensure that all proposed projects that are approved for funding meet the requirements of section 24 of the Act;
- e) ensure that project proposals submitted to the Board include detailed budget proposals, procurement plans and work plans;
- f) in approving a project and before submitting the project to the Board for consideration,

- g) satisfy itself and make a declaration to the effect that such project (works and services) fall within the functions of the National Government under the Constitution

**d. Removal of a member**

A member of the Constituency Committee may be removed from office on any one or more of the following grounds—

- (a) Lack of integrity;
- (b) Gross misconduct;
- (c) Embezzlement of public funds;
- (d) Bringing the committee into disrepute through unbecoming personal public conduct;
- (e) Promoting unethical practises;
- (f) Causing disharmony within the committee;
- (g) Physical or mental infirmity.

**e. NG-CDFC Induction and training**

Best practices by the board require that the committee is inducted on assumption of office and attend at least one training every financial year. In the financial year under review the committee attends two trainings, one organized by the committee and another by the board.

**f. Number of meetings;**

NG-CDF Act Section 43 stipulates that NG-CDFC shall have a maximum of twenty-four meetings per year and not less than twelve including sub-committee meetings.

In Kipipiri Constituency, the NG-CDF Committee conducted 18 meetings and 6 sub-committee meetings.

**National Government Constituencies Development Fund (NGCDF)**  
**KIPIPIRI Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

	Name of committee member	Meetings held											
		10/07/24	08/08/24	22/08/24	12/09/24	09/10/24	16/12/24	16/01/25	19/02/24	21/03/25	25/04/25	30/05/25	24/06/25
1	Calvin Mburu Wambui	√	√	√	√	√	√	√	√	√	√	√	
2	Mary Karungari Njiriri	√	√	√	√	√	√	√	√	√	√	√	
3	Rukia Chitechi	√	√	√	√	√	√	√	√	√	√	√	
4	Kenneth Kamau	√	√	√	√	√	√	√	√	√	√	√	
5	Samuel Kahonoki	√	√	√	√	√	√	√	√	√	√	√	
6	Josephine Wairimu	√	√	√	√	√	√	√	√	√	√	√	
7	Moses Kariuki	√	√	√	√	√	√	√	√	√	√	√	
8	Harrison Mwaniki	√	√	√	√	√	√	√	√	√	√	√	
9.	Mary Wanjiru	√	√	√	√	√	√	√	√	√	√	√	
10.	Winnie Wangui	√	√	√	√	√	√	√	√	√	√	√	
11	Patrick Ngotho Chege												√
12	Mary Karungari Njiriri												√
13	Stephen Maina Kariuki												√
14	Mary Waithiegeni Mwangi												√
15	Isaac Maina												√
16	Maria Wangeci Kinuthia												√
17	Moses Macharia Kamau												√
18	Ruth Wamaitha Kangethe												√
19	Martin Mbae												√
20	Erick Muange												√

**g. Remuneration Rates**

Currently the committee members are paid an allowance of Kshs 5,000 as a sitting allowance for full NGCDF meeting held monthly.

**h. Disclose the policy on conflict of interest**

The committee has undertaken to address the matter of conflict of interest, whereby, the members have to openly declare any instances where any or all could be conflicted in any business being transacted by the committee.

The committee members through gazettelement are public servants, therefore, chapter six of the constitution becomes binding on them. This is strictly followed as members do swear and take oath to observe the tenets of said chapter.

**i. Succession plan**

Vacancies arising as a result of the removal or end of tenure of the members of the Constituency Committee, the vacancy shall be filled in the manner set out in section 43 and minutes of the meeting shall indicate the fact of the removal or appointment of members.

**j. Ethics and code of conduct**

The NG-CDFC members shall be of good conduct and adhere to chapter six of the constitution and shall not have any trail of criminal record. Members shall not indulge in any act in contravention the act and other law, policy regulations that govern operations of NG-CDF.

**k. Risk Management**

The constituency has a risk policy which they observe and are required to maintain a risk register. The committee has the following responsibilities

The committee complies with risk management as guided by the board and the relevant laws as the fund periodically undergoes statutory and regulatory audits. Furthermore, the committee is properly guided by the board risk management procedures where quarterly reports are prepared and reviewed to ensure compliance.

## **7. Management Discussion and Analysis**

### **The operational and financial performance of the Fund**

Kipipiri NGCDF fund has been in existence since 2003. The fund has been useful since then in different areas like Education through bursaries for secondary, special and tertiary institutions, security, sports and environmental projects like tree planting and purchase of water storage facilities. Construction and also renovation of primary school has also been of importance to the schools.

Emergency fund has also help to repair wind-blown classrooms for different school and construction of toilets. For the remaining amount has been used to purchase School Bus to improved schools after reallocation since then.

For security new police post have been established and renovation of 13 police post and assistant police station and chief offices.

The bursaries run by the constituency has benefited more than 10,000 needy students at the constituency.

The fund has fully equipped and operationalized Kipipiri Technical And Vocational Collage. The institution has more than 500 students who are awarded a bursary of Ksh10,000 each for smooth learning of students who engage in different course in the institution.

The fund has also done more than 5 new administration blocks, built biodigester at different schools like Geta Secondary and Mahindu Primary.

### **Compliance with statutory requirements**

Kipipiri NGCDF complies with all the legal requirement of land. It is a fund fully audited every financial year, run on the basis of the constitution, the statutes and guidelines of the board.

The fund specifically operates under the NGCDF ACT of 2022 amended (2024) and NGCDF regulations of 2016.

### **Major risks facing the Fund**

Kipipiri NGCDF also faces risks and challenges in its operations like delay in disbursement of the fund to the constituency by the board which lead to underutilization of the funds and subsequent delay in the implementation of some projects. This challenge has been there for more than seven years leading to denial of Kipipiri citizen services needed on time.

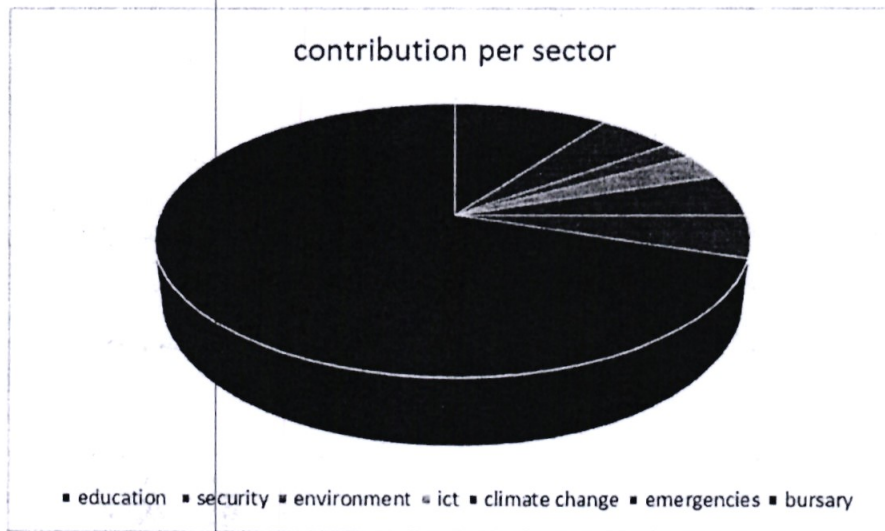
### **Review of the economy, review of the sector.**

Kipipiri NGCDF is involved with different sectors such as:

1. Education
2. Security

3. Bursaries
4. Environment/climate mitigation
5. Sports
6. Emergencies
7. Ict

This sectors greatly benefited from the fund. The Chart below illustrate how the fund greatly contributed to each sector in the constituency for the last five years.




### **Future developments**

The constituency has developed a strategic plan to be fully implemented from 2022-2027. The strategic plan outlays current and future plans of the constituency and how to implement them.

This plan guide in the future development of the constituency in general. The constituency this auspicious plan to raise the living standards of the constituents. Among the objectives of the strategic plan include:

1. Youth Empowerment
2. Ensure fair distribution of resources
3. Ensure uniform and equal development across the constituency
4. To promote and preserve environment for future Generations

To achieve the above objectives the management of the constituency has put strategic plans to make the achievement more possible before the end of the current term.

.....  


**Name: CAROLINE KARIUKI**  
**Fund Account Manager**

## **8. Environmental and Sustainability Reporting**

Our purpose as Kipipiri NG-CDF is to transform lives. The driving force behind everything we do and it's what guides us to deliver on our strategy, which is founded on social sector, namely, Education & Training, Security Sector Support, Climate Change mitigation activities. This pillar also makes special provisions for Kenyans with various challenges especially previously marginalized communities

### **1. Sustainability strategy and profile -**

To ensure the sustainability of KIPPIPIRI Constituency, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** KIPPIPIRI Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars, NGCDF has security as a priority area with the intention to provide a better working environment for the security providers within the constituency as well as a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for law enforcement agencies while collaborating with the community in trust on matters of security.
- c. **Climate change mitigation:** The Constituency acknowledges that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget to climate change mitigation activities such as afforestation, reforestation, grassroots sensitization, and tree seedling production.

## **2. Environmental performance**

The Constituency acknowledges that all its operation has an impact on environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget on environment conservation through activities such as tree planting, water conservation, sensitization forums for agro-forestry as well as best practices to reduce soil erosion

## **3. Employee welfare**

We invest in providing the best working environment for our employees. KIPPIPIRI constituency recruitment is guided by Employment Act, NGCDF Act, and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one-third gender rule and special groups. We also Recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance coverage through a reliable insurance Scheme. Employees are encouraged and supported to build on their skills and knowledge continually. Kipipiri constituency invests in capacity-building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross-cutting issues.

The committee has a safety policy in compliance with the Occupational Safety and Health Act of 2007 (OSHA) and has ensured the work environment is conducive to everybody's movement and accessibility within the office, including PWDs. The Constituency has also put in place disaster-mitigating measures, including fire extinguishers and accessible escape routes in case of emergency.

#### **4. Marketplace practices-**

Kipipiri Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency to lift them economically. Our ethical market practices ensure the fund gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honouring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
- b) Good business practices, including cordial Supply chain and supplier relations, by honoring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interests.

#### **5. Community Engagements-**

Kipipiri Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through community projects.

##### **Public Participation in Project Identification, Implementation, and Monitoring**

Kipipiri Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituents, considering the

national development plans and policies and the constituency strategic development plan. The identified list of priority projects, both immediate and long-term, was submitted to the NG CDF Board in accordance with the Act.

**Public participation** is a process that directly engages the concerned stakeholders in decision-making and fully considers public input.

The NG-CDFC engaged the community through community leaders during the bursary program to identify the needy students to be awarded the bursary.

**Public Awareness**

This includes mechanisms for participation and cooperation with local, regional, and national agencies, as well as for conducting community-based needs assessments, public awareness campaigns, and community meetings.

Kipipiri Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.



.....  
**Name**  
**Fund Account Manager.**

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

---

The Accounting Officer in charge of the NGCDF KIPIPIRI Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

**Approval of the financial statements**

The NGCDF- KIPIPIRI Constituency financial statements were approved and signed by the Accounting Officer on 8<sup>th</sup> August 2025.



.....  
**Name: PATRICK NGOTHO CHEGE**  
**Chairman – NGCDF Committee**



.....  
**Name: CAROLINE WANJIRU KARIUKI**  
**Fund Account Manager**

The Accounting Officer in charge of the NGCDF KIPIPIRI Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

#### **Approval of the financial statements**

The NGCDF- KIPIPIRI Constituency financial statements were approved and signed by the Accounting Officer on 8<sup>th</sup> August 2025.



.....  
**Name: PATRICK NGOTHO CHEGE**  
**Chairman – NGCDF Committee**



.....  
**Name: CAROLINE WANJIRU KARIUKI**  
**Fund Account Manager**

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND - KIPIPIRI CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

---

### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on the Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Opinion

I have audited the accompanying financial statements of National Government Constituencies Development Fund - Kipipiri Constituency set out on pages 1 to 85, which

---

*Report of the Auditor-General on National Government Constituencies Development Fund - Kipipiri Constituency for the year ended 30 June, 2025*

comprise of the statement of assets and liabilities as at 30 June,2025 and the statement of receipts and payments, statement of cash flows and summary statement of appropriation for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Kipipiri Constituency as at 30 June,2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with Public Finance Management Act, 2012 and the National Government Constituencies Development Fund Act, 2015.

### **Basis for Opinion**

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund-Kipipiri Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of comparison of budget and actual amounts reflects final approved budget amount of Kshs.358,049,958 and actual receipts amount of Kshs.314,249,957 resulting to un realized revenue amount of Kshs.43,800,000 or 13%. Further, out of the actual receipts amounting to Kshs.314,249.957 the Fund utilized an amount of Kshs.95,863,552 or 31% of funds received.

In the circumstances, the under-funding and non-utilization of the funds affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **Other Matter**

### **Unresolved Prior Year Audit Matter**

In the prior years' audit reports, the issue on PMCs balances was raised under the Report on Lawfulness and Effectiveness in Use of Public Resources. Review of the status during audit of the Fund in 2024/2025 revealed that the matter remained unresolved.

### **Other Information**

The Management is responsible for the Other Information set out on page iii to xxix which comprise of Key Constituency Information and Management, NG-CDFC Chairman's Report, Statement of Performance Against Predetermined Objectives for FY2024/25, Governance Statement, Environmental and Sustainability Reporting and the Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's, financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON THE LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on the Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Unimplemented Projects**

The statements of comparison of budget and actual amounts reflects an amount of Kshs.262,186,406 in respect to unitized fund. Included in the funds is Kshs.162,527,924 for the implementation of projects during the year ended 30 June, 2025. However, review of the project code list, Constituency bank statements and the Projects Management Accounts revealed that out of the two hundred and forty (240) projects worth Kshs.165,993,594, only six (6) projects worth Kshs.3,465,670 were completed while two hundred and thirty-four (234) projects worth Kshs.162,527,924 were not implemented.

In the circumstances, the public did not get the planned services due to non-implementation of the projects worth Kshs.162,527,924.

## **2. Failure to Return Project Management Committee's Balances to the Constituency Accounts**

The financial statements reflects Project Management Committee (PMC) account balance amounting to Kshs.62,659,953 as at 30 June, 2025 held in several bank accounts as disclosed in Annex 2. Included in the balance is Kshs.3,072,628 for the eighty-one (81) accounts which have been on operational since 2018. However, the bank balances have not been surrendered to the main Constituency Fund bank account in compliance with Section 12(8) of the National Government Constituencies Development Fund Act, 2015 which requires all unutilized funds of the Project Management Committee to be returned to the Constituency account.

In circumstances, Management was in breach of the law.

## **3. Over-Expenditure on Committee Expenditure**

The statement of financial performance reflects expenditure amounting to Kshs.93,300,752. Included in the balance is an amount of Kshs.6,109,272 in respect to committee expenses against the actual expenditure of Kshs.4,133,642 resulting to an over-expenditure amount of Kshs.1,975,630 or approximately 47% which was not authorized. This was contrary to Regulation 44 (2) of the Public Financial Management (National Government) Regulation No.34 of 2015 which states that national government entities shall execute their approved budgets based on the annual appropriation legislation, and the approved annual cash flow plan with the exception of unforeseen and unavoidable spending dealt with through the Contingencies Fund, or supplementary estimates

In circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The ISSAIs requires that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**25 November, 2025**

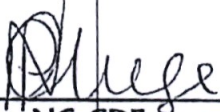
*National Government Constituencies Development Fund (NGCDF)  
KIPIPIRI Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

**11. Statement of Financial Performance for the Year Ended 30th June 2025**

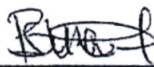
<b>Revenue from non-exchange transactions</b>		
Transfers from the NGCDF Board	6	170,469,857
Transfers from domestic and foreign partners	7	-
<b>Revenue from exchange transactions</b>		
Finance income	8	-
Miscellaneous income	9	-
<b>Total revenue</b>		<b>170,469,857</b>
<b>Expenses</b>		
Employee costs	10	3,266,215
Committee expenses	11	6,109,272
Use of Goods and Services	12	4,746,391
Other Government Units Actual expenditure	13	59,468,252
Other Grants and Transfers Actual expenditure	14	19,782,957
Depreciation and amortization expense	15	271,737
Digital Hubs Expenses Actual expenditure	16	1,640
<b>Total expenses</b>		<b>93,646,463</b>
<b>Other gains/(losses)</b>		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
<b>Surplus/(Deficit) for the year</b>		<b>76,823,394</b>

The Constituency financial statements were approved by the NGCDFC on 8<sup>th</sup> August 2025 and signed

by:



Chairman NG-CDF  
Committee  
Name: PATRICK CHEGE



National Sub-County  
Accountant  
Name: SUSAN KABURI  
ICPAK M/No:27367



Fund Account Manager  
Name: CAROLINE KARIUKI

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

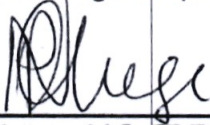
12. Statement Of Financial Position as At 30th June, 2025

<b>Assets</b>			
<b>Current Assets</b>			
Cash And Cash Equivalents	19	218,386,405	148,691,700
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	43,800,001	-
Prepayments	22	-	-
<b>Total Current Assets</b>		<b>262,186,405</b>	<b>148,691,700</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	23	1,339,357	1,048,294
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
<b>Total Non- Current Assets</b>		<b>1,339,357</b>	<b>1,048,294</b>
<b>Total Assets (A)</b>		<b>263,525,763</b>	<b>149,739,994</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	26	-	-
Third Party Deposits	27	573,492	2,284,298
Lease Liabilities	28	-	-
Gratuity Provision	29	1,131,676	1,346,896
<b>Total Current Liabilities</b>		<b>1,705,167</b>	<b>3,631,193</b>
<b>Non-Current Liabilities</b>			
Lease Liabilities	28	-	-
<b>Total Liabilities (B)</b>		<b>1,705,167</b>	<b>3,631,193</b>
<b>Net Assets (A-B)</b>		<b>261,820,594</b>	<b>146,108,800</b>
<b>Represented by:</b>			
Revaluation Reserves		261,820,595	184,997,201
Accumulated Surplus			
<b>Total Net Assets</b>		<b>261,820,595</b>	<b>184,997,201</b>

**National Government Constituencies Development Fund (NGCDF)**  
**KIPIPIRI Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

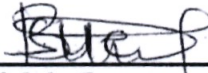
---

The Constituency financial statements set out on pages 1 to 5 approved by NG CDFC on 8<sup>TH</sup> August 2025 and signed by:



---

**Chairman NG-CDF  
Committee  
Name: PATRICK CHEGE**



---

**National Sub-County  
Accountant  
Name: SUSAN KABURI  
ICPAK M/No:27367**



---

**Fund Account Manager  
Name: CAROLINE KARIUKI**

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**13. Statement of Changes in Net Assets for the year ended 30 June 2025**

<b>Fund Balance as at 30<sup>th</sup> June 2024</b>	31,692,245		31,692,245
<b>Adjustments</b>			
Recognition of Assets	156,936,149		156,936,149
Recognition of Liabilities	3,631,194		3,631,194
<b>As at July 1, 2024</b>	184,997,201		184,997,201
Surplus/(Deficit) For the Period	76,823,394		76,823,394
Revaluation Gain/Loss	-	-	-
<b>As at June 30, 2025 (current year)</b>	<b>261,820,595</b>	-	<b>261,820,595</b>

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**14. Statement Of Cash Flows for The Year Ended 30th June 2025**

<b>Cash flows from operating activities</b>		
<b>Receipts</b>		
Transfers from the NGCDF Board	6	165,558,257
Transfers from domestic and foreign partners		-
Finance income		-
Miscellaneous income		-
<b>Total Receipts</b>		<b>165,558,257</b>
<b>Payments</b>		
Employee costs	10	3,481,435
Committee expenses	11	6,109,272
Use of Goods and Services	12	4,746,391
Other Government Units Certified Works	13	61,087,905
Other Grants and Transfers	14	19,874,110
Digital Hubs Expenses	16	1,640
<b>Total Payments</b>		<b>95,300,752</b>
<b>Net Cash Flows from/ (used in) Operating Activities</b>	<b>30</b>	<b>70,257,505</b>
<b>Cash flows From Investing Activities</b>		
Purchase of PPE		562,800
Purchase of Intangible assets		-
Proceeds From Sale of PPE		-
<b>Net Cash Flows from Investing Activities</b>		<b>562,800</b>
<b>Net increase/(decrease) in cash &amp; Cash equivalents</b>		<b>69,694,705</b>
		76,426,407
<b>Cash Flows from Financing Activities</b>		
Lease Payment		
<b>Net Cash Flows from Financing Activities</b>		<b>69,694,705</b>
Cash and cash equivalents at 1 July 2024	19	148,691,700
<b>Cash and cash equivalents at 30 June 2025</b>	<b>19</b>	<b>218,386,405</b>

*(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)*

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025**

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs a	Kshs b	Kshs c	Kshs C=(a+b)	Kshs d	Kshs e=(c-d)	f=d/c*100
	2024/2025	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	FY 2024/2025	FY 2024/2025		
<b>Revenue</b>							
Transfers From the NGCDF Board	170,469,857	148,691,700	38,888,401	358,049,958	314,249,957	43,800,001	87%
Transfers from domestic and foreign partners	-	-	-	-	-	-	0
Finance income	-	-	-	-	-	-	0
Miscellaneous income	-	-	-	-	-	-	0
<b>Totals</b>	<b>170,469,857</b>	<b>148,691,700</b>	<b>38,888,401</b>	<b>358,049,958</b>	<b>314,249,957</b>	<b>43,800,001</b>	<b>87%</b>
<b>Expenses</b>							
Employee costs	2,788,084	2,634,011	-	5,422,095	3,481,435	1,940,660	64%
Committee expenses	4,133,642	-	-	4,133,642	6,109,272	(1,975,630)	147%
Use of Goods and Services	8,317,033	723,183	-	9,040,216	4,746,391	4,293,825	52%
Other Government Units Certified Works	21,075,000	124,153,323	13,998,670	159,226,993	20,849,296	138,377,697	13%
Other Grants and Transfers	68,922,098	20,817,032	24,689,766	114,428,896	60,112,718	54,316,178	52%
Digital Hubs Expenses	21,434,000	364,152	199,965	21,998,117	1,640	21,996,477	0%
Funds Pending Approval**	43,800,000	-	-	43,800,000	-	43,800,000	0%
<b>Total Expenditure</b>	<b>170,469,857</b>	<b>148,691,700</b>	<b>38,888,401</b>	<b>358,049,958</b>	<b>95,863,552</b>	<b>262,186,406</b>	<b>26%</b>
<b>Surplus for the period</b>					218,386,405		

*National Government Constituencies Development Fund (NGCDF)  
KIPIPIRI Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

---

*\*\*Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*

**Explanatory Notes.**

- (a) Underutilization of funds by other government units upon disbursement of funds, other grants and transfers and other payments was due to late disbursements by the board.
- (b) Employee salaries at 64.2% with the utilization difference of 35.8% being staff gratuity
- (c) Delay in procurement process has led to underutilization of projects fund and late disbursements by the board.
- (d) Digital hub has below 1% due to land issues with the respective wards.

<b>Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities</b>	
<b>Description</b>	<b>Amount</b>
Budget utilisation difference totals	262,186,406
Less undisbursed funds receivable from the Board as at 30 <sup>th</sup> June 2025	43,800,001
Cash and Cash Equivalents at the end of the 30 <sup>th</sup> June 2025	<b>218,386,405</b>

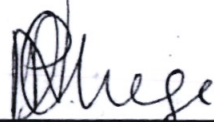
The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Constituency financial statements were approved by NG CDFC on 8<sup>TH</sup> AUGUST 2025 and signed by:

  
\_\_\_\_\_  
Fund Account Manager

Name: CAROLINE KARIUKI

  
\_\_\_\_\_  
National Sub-County Accountant

Name: SUSAN KABURI  
ICPAK M/No:27367

  
\_\_\_\_\_  
Chairman NG-CDF Committee

Name: PATRICK CHEGE

National Government Constituencies Development Fund (NGCDF)  
 KIPIPIRI Constituency  
 Annual Report and Financial Statements for The Year Ended June 30, 2025

16. Budget Execution by Sectors And Projects For The Year Ended 30<sup>th</sup> June 2025

<b>1.0 Administration and Recurrent</b>						
1.1 Compensation of employees	2,788,084	2,634,011		5,422,095	3,481,435	1,940,660
1.2 Committee allowances	1,589,547			1,589,547	3,459,200	(1,869,653)
1.3 Use of goods and services	5,747,033	718,266		6,465,299	3,286,762	3,178,537
<b>Sub-total</b>	<b>10,124,664</b>	<b>3,352,277</b>	<b>-</b>	<b>13,476,941</b>	<b>10,227,397</b>	<b>3,249,544</b>
<b>2.0 Monitoring and evaluation</b>						
2.1 Capacity building	516,095			516,095	785,400	(269,305)
2.2 Committee allowances	2,028,000			2,028,000	2,650,072	(622,072)
2.3 Use of goods and services	2,570,000	4,917		2,574,917	674,229	1,900,688
<b>Sub-total</b>	<b>5,114,095</b>	<b>4,917</b>	<b>-</b>	<b>5,119,012</b>	<b>4,109,701</b>	<b>1,009,311</b>
<b>3.0 Emergency</b>						
unutilized	8,972,098	8,768,091		17,740,189		17,740,189
<b>Sub-total</b>	<b>8,972,098</b>	<b>8,768,091</b>	<b>-</b>	<b>17,740,189</b>	<b>-</b>	<b>17,740,189</b>
<b>4.0 Bursary and Social Security</b>						
5.1 Primary Schools				-		-
5.2 Secondary Schools	40,400,000	1,396,355		41,796,355	5,409,000	36,387,355
5.3 Tertiary Institutions	17,000,000	7,686,489		24,686,489	11,325,000	13,361,489
5.4 special needs	1,000,000			1,000,000		1,000,000
<b>Sub-total</b>	<b>58,400,000</b>	<b>9,082,844</b>	<b>-</b>	<b>67,482,844</b>	<b>16,734,000</b>	<b>50,748,844</b>

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
<b>5.0 Climate Change Mitigation</b>						-
7.1 Rutumo Primary school	250,000			250,000		250,000
7.2 Wendani primary school	250,000			250,000		250,000
7.3 Huhirio Primary school	250,000			250,000		250,000
7.4 Gathiriga Primary School			200,000	200,000		200,000
7.5 Satima Primary School			200,000	200,000		200,000
7.6 Jura Primary School			200,000	200,000		200,000
7.7 Miti Itano Primary School			200,000	200,000		200,000
7.8 Mwireri Primary School			200,000	200,000		200,000
7.9 Mubao Primary School			200,000	200,000		200,000
71.1 Rereshwa Primary School			200,000	200,000		200,000
7.12Magomano Primary School			200,000	200,000		200,000
<b>Sub-total</b>	<b>750,000</b>	<b>-</b>	<b>1,600,000</b>	<b>2,350,000</b>		<b>2,350,000</b>
<b>6.0 Primary Schools Projects (List all the Projects)</b>						
8.1 Mara Primary school	7,700,000			7,700,000	-	7,700,000
8.2 Kamahia Primary school	1,800,000			1,800,000		1,800,000
8.3 Mubau Primary School	3,600,000			3,600,000		3,600,000
8.4 Gitei Primary School	3,000,000			3,000,000		3,000,000
8.5Munyuini Primary School	2,475,000			2,475,000		2,475,000

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Sk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
8.6 Jura primary School	1,000,000			1,000,000		1,000,000
Ngarua Rironi Primary		170,000		170,000		170,000
Michore Primary School		170,000		170,000		170,000
Mihato Primary School		450,000		450,000		450,000
Rumwe Primary School		450,000		450,000		450,000
Rumwe Primary School		510,000		510,000		510,000
Manunga Primary School		450,000		450,000		450,000
Githioro primary				-		-
Wendani Primary school				-		-
Mwireri primary school				-		-
Gichigirira Primary school		1,500,000		1,500,000		1,500,000
St. Peters Primary School Ng-Cdf Project 2018		65,100		65,100		65,100
Kahiga Primary School Ng-Cdf Project 2018		53,953		53,953		53,953
Mikeu Primary School Ng-Cdf Project 2018		75,254		75,254	-	75,254
Mwangaza Primary School Ng-Cdf Project 2018		213,842		213,842	-	213,842
Turasha Primary School Ng-Cdf Project 2018		422,094		422,094	-	422,094
Karuri Primary School Ng-Cdf Project 2018		37,484		37,484	-	37,484

**National Government Constituencies Development Fund (NGCDF)**  
**KIPIPIRI Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

	Original Budget	Opening Balance (C/P) and A/A	Adjustments	Final Budget	Actual on comparable basis	Budget Variance
	Ksh	Ksh	Ksh	Ksh	Ksh	Ksh
Jura Primary School Ng-Cdf Project 2018		79,769		79,769	79,769	(1)
Gathiriga Primary School Ng-Cdf Project 2018		1,119		1,119	-	1,119
Wendani Primary School Ng-Cdf Project 2018		34,797		34,797	34,328	470
Ndemi Primary School Ng-Cdf Project 2018		205,424		205,424	-	205,424
Satima Primary School Ng-Cdf Project 2018		18,293		18,293	-	18,293
Rayetta Primary School Ng-Cdf Project 2018		65,523		65,523	65,353	170
Mara Primary School Ng-Cdf Project 2018		31,742		31,742	-	31,742
Machinery Primary School Ng-Cdf Project 2018		29,296		29,296	-	29,296
Gatondo Primary School Ng-Cdf Project 2018		74,299		74,299	74,299	-
Gitei Primary School Ng-Cdf Project 2018		7,217		7,217	7,217	-
Forest One Primary School Ng-Cdf Project 2018		58,070		58,070	-	58,070
Migaa Primary School Ng-Cdf Project 2018		286,659		286,659	158,864	127,796
Kiburuti Primary School Ng-Cdf Project 2018		160,720		160,720	98,535	62,186

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Kipipiri Primary School Ng-Cdf Project 2018		167,380		167,380	63,310	104,070
Mitiltano Primary School -Ng-Cdf Project 2018		14,573		14,573	-	14,573
Magomano Primary School Ng-Cdf Project 2018		269,184		269,184	130,173	139,012
Michore Primary School Ng-Cdf Project 2018		300,000		300,000	60,805	239,195
Kabati Primary School Ng-Cdf Project 2018		165,400		165,400	113,697	51,703
Gichigirira Primary School Ng-Cdf Project 2018		59,588		59,588	-	59,588
Kiamboga Primary School Ng-Cdf Project 2018		947		947	947	-
Kimbo Primary School Ng-Cdf Project 2018		820,415		820,415	-	820,415
Ririchua Primary School Ng-Cdf Project 2018		563,717		563,717	92,671	471,046
Kiambogo Primary School Ng-Cdf 2018		958,158		958,158	-	958,158
Kianjogu Primary School Ng-Cdf Project 2018		495,541		495,541	296,935	198,606
Wanjohi Primary School Ng-Cdf Project 2018		516,344		516,344	513,771	2,573
Mubao Primary School Ng-Cdf Project 2018		32,809		32,809	-	32,809

**National Government Constituencies Development Fund (NGCDF)**  
**KIPIPIRI Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/BK) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Kanyua Primary School Ng-Cdf Project 2018		12,350		12,350	-	12,350
Ndiara Primary School Ng-Cdf Project 2018		20,180		20,180	-	20,180
Mahinga Primary School Ng-Cdf Project 2018		70,770		70,770	7,155	63,615
Malewa Primary School Ng-Cdf Project 2018		63,166		63,166	-	63,166
Mwireri Primary School Ng-Cdf Project 2018		188,789		188,789	-	188,789
Kariara Primary School Ng-Cdf Project 2018		53,555		53,555	53,440	115
Huhirio Primary School Ng-Cdf Project 2018		29,130		29,130	-	29,130
Karia-Ini Primary School Ng-Cdf Project 2018		169,881		169,881	-	169,881
Njomo Primary School Ng-Cdf Project 2018		42,255		42,255	-	42,255
Njomo Primary School Ng-Cdf Project 2018		436,495		436,495	435,621	874
Manunga Primary School Ng-Cdf Project 2018		299,467		299,467	147,800	151,667
Bondeni Primary School Ng-Cdf Project 2018		107,974		107,974	-	107,974
Mumui Primary School Ng-Cdf Project 2018		66,711		66,711	-	66,711

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Kimuru Primary School Ng-Cdf Project 2018		117,003		117,003	-	117,003
Rumwe Primary School Ng-Cdf Project 2018		84,550		84,550	-	84,550
NgaruaRironi Primary School Ng-Cdf Project 2018		59,863		59,863	-	59,863
Mihato Primary School Ng-Cdf Project 2018		152,682		152,682	-	152,682
Gathuthi Primary School Ng-Cdf Project 2018		561,605		561,605	555,660	5,945
Rutuba Primary School Ng-Cdf Project 2018		44,203		44,203	-	44,203
Mureranjau Primary School Ng-Cdf Project 2018		260,843	1,695,883	1,956,726	1,952,841	3,885
Rutummo Primary School Ng-Cdf Project 2018		46,402		46,402	-	46,402
Githioro Primary School Ng-Cdf Project 201		403,695		403,695	349,750	53,945
Mahindu Primary School Ng-Cdf Project 2018		58,857		58,857	-	58,857
Kagongo Primary School Ng-Cdf Project 2018		915,015		915,015	915,015	-
Kamahia Primary School Ng-Cdf Project 2018		278,386		278,386	-	278,386
Munyuini Primary School Ng-Cdf Project 2018		25,951		25,951	1,868	24,083

**National Government Constituencies Development Fund (NGCDF)**  
**KIPIPIRI Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
	Kshs	Opening Balance (C/Bk) and A/A	Previous Years' Outstanding Disbursements			
Kigogo Primary School Ng-Cdf Project 2018		80,274		80,274	-	80,274
Ihiga Primary School Ng-Cdf Project 2018		29,233		29,233	-	29,233
Ngatho Primary School Ng-Cdf Project 2018		30,338		30,338	-	30,338
Kamagoko Primary School Ng-Cdf Project 2018		1,022,933		1,022,933	820,457	202,476
Gitwe Primary School Ng-Cdf Project 2018		245,916		245,916	-	245,916
Karima Primary School Ng-Cdf Project 2018		42,625		42,625	-	42,625
Bondeni Primary School Ng-Cdf Project 2018		458,472		458,472	451,559	6,913
Forest One Primary School Ng-Cdf Project 2018		211,350		211,350	1,754	209,596
Gathiriga Primary School Ng-Cdf Project		5,617		5,617	1,098	4,519
Gathuthi primary school		1,574,018		1,574,018	1,437,032	136,986
Gatondo primary school		889,012		889,012	340,705	548,307
Gichigirira Primary School		61,270		61,270	-	61,270
Gitei Primary School		16,299		16,299	-	16,299
Githioro Primary School		316,228	790,000	1,106,228	525,888	580,340
Gitwe Primary School		484,991		484,991	410,315	74,676

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years Outstanding Disbursements			
		KShs	KShs			
Huhurio primary School		17,768		17,768	-	17,768
Ihiga Primary School		335,128		335,128	334,782	346
Jura primary School		1,828,280		1,828,280	219,435	1,608,845
Kabati primary School		30,391		30,391	-	30,391
Kagongo primary School		2,069,480	1,490,000	3,559,480	616,601	2,942,879
Kahiga Primary School		271,976		271,976	271,926	50
Kamagoko Primary School		434,480		434,480	-	434,480
Kamahia Primary School		248,051		248,051	86,512	161,539
Kanyua Primary Schooling		19,355		19,355	2,461	16,894
Kariaini Primary school		59,481	450,000	509,481	-	509,481
Kariara Primary School		49,652		49,652	49,652	(0)
Karuri Primary School		21,174		21,174	4,750	16,424
Kiamboga primary school		808,841	340,000	1,148,841	340,000	808,841
Kiambogo primary school		1,393,363		1,393,363	1,128,083	265,280
Kianjogu Primary School		30,394		30,394	-	30,394
Kiburuti Primary School		158,849	170,000	328,849	173,777	155,073
Kimbo Primary School		63,282		63,282	-	63,282
Kigogo Primary School		986,081		986,081	49,026	937,055
Kimuru Primary School		84,642		84,642	-	84,642
Kipipiri Primary School		369,480		369,480	8,937	360,543

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years Outstanding Disbursements			
	KSh	KSh	KSh	KSh	KSh	KSh
Magomano Primary School		57,842	680,000	737,842	680,000	57,842
Mahindu Primary School		108,167		108,167	-	108,167
Mahinga Primary School		52,390		52,390	-	52,390
Malewa Primary School		20,697		20,697	-	20,697
manunga primary school		665,080		665,080	-	665,080
Mara Primary School		110,096		110,096	-	110,096
Marimu Primary School		377,858		377,858	374,036	3,822
Michore primary school		41,117	450,000	491,117	321,002	170,115
Migaa Primary School		376,604	340,000	716,604	340,000	376,604
Mikeu primary school		1,074,659	1,553,000	2,627,659		2,627,659
Mitiltano Primary School		272,252		272,252	-	272,252
Mumbao primary school		324,511		324,511	7,321	317,189
Mumui Primary School		139,273		139,273	5,503	133,770
Munyuini Primary School		379,166	340,000	719,166	340,000	379,166
Mureranjau Primary School		1,416,254		1,416,254	1,413,748	2,506
Mwangaza Primary School		673,430		673,430	673,430	-
Mwireri Primary School		1,696,949	6,340,000	8,036,949		8,036,949
Ndemi primary school		1,461,493	510,000	1,971,493	510,000	1,461,493
Ndiara primary school		58,329		58,329	10,290	48,039
NgaruaRironi Primary		584,228		584,228	172,886	411,342

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/810) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Ngatho Primary School		63,885		63,885	24,983	38,902
Njomo Primary School		1,553,967		1,553,967	1,547,299	6,668
Ririchua Primary School		(2,579)	1,360,000	1,357,421	1,360,000	(2,579)
Rutuba Primary School		59,420		59,420	-	59,420
Satima Primary School		29,089		29,089	-	29,089
St peters primary school		29,305		29,305	-	29,305
Turasha Primary School		579,472		579,472	579,472	-
Wanjohi Primary School		244,664		244,664	103,513	141,151
Wendani Primary School		59,480	1,695,883	1,755,363	1,728,043	27,320
Rutumo Primary School		443,241		443,241	-	443,241
Gathiriga Primary School		49,652		49,652	-	49,652
Gitwe Pry School		1,798,360		1,798,360	1,601,350	197,010
Ihiga Pry School		1,498,360	3,000,000	4,498,360	3,000,000	1,498,360
Kamahia Pry School		2,902,614	340,000	3,242,614	3,232,036	10,579
Kanyua pry school		7,557		7,557	-	7,557
Karima pry school		448,693		448,693	-	448,693
Wanjohi Pry School		1,840		1,840	-	1,840
Wendani Pry School		4,155		4,155	-	4,155
Gathuthi Pry School		5,008,240		5,008,240	4,232,050	776,190
Gatondo Pry School		148,360		148,360	-	148,360

National Government Constituencies Developments Fund (NGCDF)

KIPIPIRI Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

	Original Budget	Opening Balance (CDB) and AIA	Administrative Expenses	Final Budget	Actual on Comparable basis
	KSh	KSh	KSh	KSh	KSh
Kipipiri pry school	840,360	840,360	-	840,360	-
Magomano Pry School	-	-	-	-	-
Gichigirira Pry School	3,151,990	3,151,990	2,993,017	2,993,017	158,973
Gitei Pry School	848,360	848,360	826,231	826,231	22,129
Manunga Pry School	1,501,304	1,501,304	1,501,304	1,501,304	1,501,304
Mara Pry School	2,114,341	2,114,341	1,959,998	1,959,998	154,343
Njomo Pry School	3,503,131	3,503,131	3,274,597	3,274,597	228,533
Rayetta Pry School	1,498,360	1,498,360	-	-	1,498,360
Rumwe Pry School	451,136	451,136	451,136	-	451,136
Rutuba Pry School	848,360	848,360	847,609	847,609	751
St Peters Pry School	598,340	598,340	536,698	536,698	61,642
Michore Pry School	848,360	848,360	838,155	838,155	10,205
Mubao Pry School	148,360	148,360	-	-	148,360
Mumui Pry School	1,032,360	1,032,360	819,813	819,813	212,547
Murera Njau Pry School	2,248,360	2,248,360	2,248,360	2,248,360	2,248,360
Mwangaza pry school	8,484	8,484	8,484	-	8,484
Ngarua Rironi Pry School	3,900,333	3,900,333	3,552,779	3,552,779	347,554
Mikeu Primary school		1,447,000			1,447,000
<b>Sub-total</b>	<b>19,575,000</b>	<b>77,663,310</b>	<b>22,991,766</b>	<b>120,230,076</b>	<b>67,999,286</b>
<b>7.0 Secondary Schools Projects</b>					

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on-comparable basis	Budget utilization difference
		Opening Balance (C/B) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
<b>(List all the Projects)</b>						
9.1 Malewa Secondary School	300,000			300,000		300,000
Manunga mixed secondary		1,050,000		1,050,000		1,050,000
Manunga mixed secondary				-		-
Mumui Secondary School Ng-Cdf Project 2018		20,230		20,230		20,230
Geta Secondary School Ng-Cdf Project 2018		685,521		685,521	474,605	210,916
Kagongo Secondary School Ng-Cdf 2018		1,725,000		1,725,000		1,725,000
Mawingo Secondary School Ng-Cdf Project 2018		17,280		17,280	-	17,280
Lereshwa Secondary School Ng-Cdf Project 2018		19,520		19,520	-	19,520
Gatondo Mixed Secondary Ng-Cdf Project 2018		31,140		31,140	28,975	2,165
Kimuru Secondary School Ng-Cdf Project 2018		338,068		338,068	73,654	264,414
Malewa Secondary School Ng-Cdf Project 2018		338,068		338,068	-	338,068
Gathuthi Secondary School Ng-Cdf Project 2018		1,232,160		1,232,160	-	1,232,160
Jura Secondary School Ng-Cdf Project 2018		1,179,100		1,179,100		1,179,100
Wanjohi Mixed Day Secondary		85,500		85,500	83,165	2,336

**National Government Constituencies Development Fund (NGCDF)**  
**KIPIPIRI Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/B) and A/A	Previous Years Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
School Ng-Cdf Project 2018						
Kiambogo secondary school		-		-	-	-
Kagongo Secondary School		159,480		159,480	-	159,480
kiambogo secondary school		59,420		59,420	59,295	125
kianjogu secondary school		108,252		108,252	107,663	589
Kimuru Secondary School		7,329		7,329	7,329	-
Kimuru Secondary School		7,294		7,294	(35)	7,329
Kipipiri school		66,058		66,058	5,115	60,943
kirima secondary school		11,980		11,980	-	11,980
mahindu secondary school		579,664		579,664	467,535	112,130
Malewa Secondary School		3,441,879		3,441,879		3,441,879
Manunga secondary school		2,029,930	1,500,000	3,529,930	1,500,000	2,029,930
Marimu secondary school		746,995		746,995	-	746,995
Mawingo Secondary School		228,302		228,302	-	228,302
michore secondary school		729,150		729,150	-	729,150
Miharati boys scondary school		3,060,169		3,060,169		3,060,169
Lereshwa Secondary School		319,551		319,551	220,679	98,872
Jura Secondary School		706,402		706,402	-	706,402
mikeu secondary school		(79)		(79)	-	(79)
Mumui Secondary School		59,480		59,480	-	59,480

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
Ndemi secondary school		59,600	198,000	257,600	198,000	59,600
Satima secondary school		23,811		23,811	-	23,811
St peters mawingo secondary school		151,858		151,858	-	151,858
Turasha secondary school		321,972		321,972	318,143	3,829
wanjohi girls secondary school		474,155		474,155	74,221	399,934
Wanjohi mixed secondary school		285,775		285,775	285,775	-
Wanjeri secondary school		16,349		16,349	16,349	-
Gathiriga secondary school		3,391		3,391	1,066	2,325
Gathuthi Secondary School		102,860		102,860	-	102,860
Gatondo secondary school		111,855		111,855	108,984	2,871
Geta Secondary School		1,576,856		1,576,856		1,576,856
Githioro secondary school		118,593		118,593	118,593	-
Huhirio secondary school		62,228		62,228	-	62,228
Kabati secondary school		2,059,067		2,059,067	57,054	2,016,077
Gathiriga Secondary		16,115		16,115	-	16,115
Githioro Sec School		148,360		148,360	-	148,360
Mahindu Sec School		3,398,360		3,398,360	2,322,754	1,075,606
Malewa Sec School		448,360		448,360		448,360
Manunga Mixed				-		-

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/BK) and AIA	Previous Year Outstanding Disbursements			
	KShs	KShs	KShs	KShs	KShs	KShs
Mawingo Girls'		2,948		2,948	-	2,948
Munyuini Mixed		1,498,340		1,498,340	1,353,009	145,331
<b>Sub-total</b>	<b>300,000</b>	<b>29,923,695</b>	<b>1,698,000</b>	<b>31,921,695</b>	<b>7,881,928</b>	<b>24,053,831</b>
<b>8.0 Tertiary institutions Projects (List all the Projects)</b>						
10.1 Kipipiri Tec & Voc Collage	1,200,000			1,200,000		1,200,000
<b>Sub-total</b>	<b>1,200,000</b>	<b>-</b>	<b>-</b>	<b>1,200,000</b>		<b>1,200,000</b>
<b>9.0 Security Projects</b>						<b>-</b>
11.1 Geta ACC Office	800,000			800,000	-	800,000
Ndemi AP post	-		600,000	600,000		600,000
Lereshwa Ass Chief off			295,670	295,670		295,670
Miharati DCC office		1,670,000		1,670,000		1,670,000
Kagongo sub location		600,000		600,000		600,000
Kirima Sub location		1,000,000		1,000,000		1,000,000
Kainjogu Sub location		500,000		500,000		500,000
Rumwe Sub Location		1,000,000		1,000,000		1,000,000
Rumwe Sub Location		600,000		600,000		600,000
Turasha police station		2,150,092		2,150,092		2,131,626
Geta police staion		4,484,995		4,484,995		4,484,995
wanjohi police station		137,446		137,446	20,106.75	77,546

National Government Constituencies Development Fund (NGCDF)  
KIPIPRI Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

Programme/Sub-programme	Original Budget	Opening Balance (C/S) and A/A	Adjustments	Final Budget	Actual on comparable basis	Budget utilization difference
	Ksh	Ksh	Previous Years' Outstanding Disbursements	Ksh	Ksh	Ksh
Rironisublocation office		999,550		999,550	-	999,550
Assistant county commissioner office wanjohi		27,925		27,925	59,899.35	27,925
wanjohi location chiefs office		30,000		30,000	-	30,000
kianjogu assistant chiefs office		729,550		729,550	-	68,450
Mumui assistant chiefs office		715,528		715,528	-	-
Rumwe sublocation		750,000		750,000	661,100.00	-
Geta Chief Office Branch		1,003,503		1,003,503	715,527.60	100,744
A.C.C Miharati Offices Ng-Cdf 2018 Project		19,680		19,680	750,000.00	19,680
Makumbi Location Aps Camp Ng-Cdf Project 2018		55,903		55,903	902,759.04	42,770
Mawingu Location Chiefs Ap Camp Ng-Cdf Project 2018		4,040		4,040	-	4,040
NdemiAp Camp Ng-Cdf Project 2018		1,521		1,521	55,903.00	1,521
mikeulocalional chiefs camp		83,434		83,434	-	83,434
Wanjohi DCC Office		3,153	950,000	953,153	-	3,153
<b>Sub-total</b>	<b>800,000</b>	<b>16,566,318</b>	<b>1,845,670</b>	<b>19,211,988</b>	<b>-</b>	<b>15,141,102</b>
<b>10.0 Acquisition of assets</b>					950,000.00	
10.1 Motor Vehicles (including motorbikes)		364,152	199,965	564,117	<b>562800</b>	564,117
10.2 Construction of CDF office		-	-	-		

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years Outstanding Disbursements			
	KSh	KSh	KSh	KSh	KSh	KSh
10.3 Purchase of furniture and equipment		-	-	-		
10.4 Purchase of computers		-	-	-		-
10.5 Purchase of land		-	-	-		
<b>Sub-total</b>		<b>364,152</b>	<b>199,965</b>	<b>564,117</b>	<b>4,678,096</b>	<b>564,117</b>
<b>11.0 Digital Hubs</b>						-
<i>Wanjohi DCC Digital hub</i>			5,276,500	5,276,500	-	5,276,500
<i>Githioro Chief camp digital hub</i>			5,276,500	5,276,500		5,276,500
<b>Sub total</b>			<b>10,553,000</b>	<b>10,553,000</b>		<b>10,553,000</b>
<b>12.0 Others</b>						
Kipipiri NGCDF Office	1,234,000.00	-	-	1,234,000		1,234,000
Kipipiri NGCDF Office	15,200,000.00	-		15,200,000		15,200,000
Kipipiri ngcdf enviroment		194,747.00		194,747		194,747
Kipipiri ngcdf sports		2,771,350.00		2,771,350	1,640	2,769,710
REREC	5,000,000.00		-	5,000,000		5,000,000
<b>Sub total</b>	<b>21,434,000</b>	<b>2,966,097</b>		<b>24,400,097</b>	<b>1,640</b>	<b>24,398,457</b>
<b>13.0 Funds pending approval**</b>						-
13.1 Unapproved projects	43,800,000	-		<b>43,800,000</b>		43,800,000
13.2 AIA	-			-		-

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (G/Bk) and A/A	Previous Years Outstanding Disbursements			
		Kshs	Kshs			
<b>Sub-total</b>	<b>43,800,000</b>	<b>-</b>	<b>-</b>	<b>43,800,000</b>	<b>-</b>	<b>43,800,000</b>
<b>Total</b>	<b>170,469,857</b>	<b>148,691,700</b>	<b>38,888,401</b>	<b>358,049,958</b>	<b>95,863,552</b>	<b>262,807,681</b>

*(NB: This statement is a disclosure statement indicating the utilization in the same format as the entity's budgets which are program-based. This statement totals should tie to the totals of the Statement of Comparison of Budget and Actual Amounts)*

## **17. Notes to the Financial Statements**

### **1. General information**

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Kipipiri Constituency principal activity is to provide leadership and policy direction.

### **2. Statement of Compliance and Basis of Preparation**

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and the International Public Sector Accounting Standards (IPSAS). The NG-CDF Kipipiri has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement.

The NG-CDF Kipipiri has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2023/2024 up to the reporting date.

Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions.

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

---

The recognition of all other non-financial assets acquired prior to the 2023/2024 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared in accordance with the PFM Act, the NGCDF Act, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

**3. Adoption of New and Revised Standards**

- i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

- ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

Standard	Effective date and impact
IPSAS 43: Leases	<i>Applicable 1<sup>st</sup> January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities. Not applicable
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1<sup>st</sup> January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance. Not applicable
IPSAS 45:	<i>Applicable 1<sup>st</sup> January 2025</i>

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Property Plant and Equipment	<p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under-maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p><i>Not applicable</i></p>
IPSAS 46: Measurement	<p><b><i>Applicable 1<sup>st</sup> January 2025</i></b></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> <li>i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used.</li> <li>ii. Clarifying transaction costs guidance to enhance consistency across IPSAS.</li> <li>iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures.</li> </ul> <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p><i>Not applicable</i></p>
IPSAS 47: Revenue	<p><b><i>Applicable 1<sup>st</sup> January 2026</i></b></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles</p>

**National Government Constituencies Development Fund (NGCDF)**  
**KIPIPIRI Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

	<p>that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p><i>Not applicable</i></p>
<p>IPSAS 48: Transfer Expenses</p>	<p><i>Applicable 1<sup>st</sup> January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p><i>Not applicable</i></p>
<p>IPSAS 49: Retirement Benefit Plans</p>	<p><i>Applicable 1<sup>st</sup> January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p><i>Not applicable</i></p>
<p>IPSAS 50: Exploration For &amp; Evaluation of Mineral Resources</p>	<p><i>Applicable 1<sup>st</sup> January 2027</i></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ol style="list-style-type: none"> <li>i. Limited improvements to existing accounting practices for exploration and evaluation expenditures.</li> <li>ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26.</li> <li>iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.</li> </ol> <p><i>Not applicable</i></p>

*iii. Early adoption of standards*

The Entity did not early – adopt any new or amended standards in the financial year

#### **4. Summary of Significant Accounting Policies**

##### **a) Revenue recognition**

##### **i) Revenue from non-exchange transactions**

##### **Transfers from other government entities**

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

##### **ii) Revenue from exchange transactions**

##### **Sale of goods**

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Fund*.

##### **Interest income**

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

##### **Rental income**

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

**b) Budget information**

The original budget was approved by Parliament on 30th June 2025 for the period 1<sup>st</sup> July 2024 to 30<sup>th</sup> June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

**c) Property, plant and equipment**

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the fund recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-

exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

**d) Leases**

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the *fund*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *fund* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *fund* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *fund*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

**e) Intangible assets**

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite.

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

---

Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

**f) Financial instruments**

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

**a) Financial assets**

**Classification of financial assets**

The fund classifies its financial assets as subsequently measured at amortized cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the fund's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless a fund has made irrevocable election at initial recognition for particular investments in equity instruments.

### **Subsequent measurement**

Based on the business model and the cash flow characteristics, the fund classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

### **Amortized cost**

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

### **Fair value through net assets/ equity**

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

### **Trade and other receivables**

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

**Fair value through surplus or deficit**

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the fund manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

**Impairment**

The fund assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The fund recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note 18*

**b) Financial liabilities**

**Classification**

The fund classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

**g) Inventories**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of

operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Fund*.

#### **h) Provisions**

Provisions are recognized when the *Fund* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Fund* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

#### **i) Social Benefits**

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The fund recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the fund will incur in fulfilling the present obligations represented by the liability.

#### **j) Contingent liabilities**

The Fund does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

#### **k) Contingent assets**

The Fund does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

---

events not wholly within the control of the Fund in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

**l) Employee benefits**

**Retirement benefit plans**

The *Fund* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which a Fund pays fixed contributions into a separate fund and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

**m) Foreign currency transactions**

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

**n) Related parties**

The *Fund* regards a related party as a person or an entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

**o) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

**p) Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**q) Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

**5. Significant Judgments and Sources of Estimation Uncertainty**

The preparation of the *Fund's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

**Estimates and assumptions.**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

**Useful lives and residual value**

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Fund.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

**Provisions**

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

*(include provisions applicable for your organisation e.g. provision for bad debts, provisions of obsolete stocks and how management estimates these provisions).*

**6. Transfers from the NGCDF Board**

Description	FY 2024/2025 Kshs
NGCDFB Transfers (Allocation for the FY)	170,469,857
<b>Total</b>	<b>170,469,857</b>

**7. Transfers from domestic and foreign partners**

Description	FY 2024/2025 Kshs
Grants	-
<b>Total</b>	<b>-</b>

**8. Finance income**

Description	FY 2024/2025 Kshs
Interest Income on Bank Deposits	-
<b>Total</b>	<b>-</b>

*(Provide a brief explanation for this revenue)*

**9. Miscellaneous income**

Description	FY 2024/2025 Kshs
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere <i>(specify)</i>	-
<b>Total</b>	<b>-</b>

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

---

**10. Employees cost**

	<i>FY 2024/2025</i>
	Kshs
NG-CDFC Basic staff salaries	2,538,935
Personal allowances paid as part of salary	-
House Allowance	-
Transport Allowance	-
Leave allowance	-
Gratuity to contractual employees	596,440
Employer Contributions Compulsory national social security schemes	115,020
Employer Contributions Compulsory Housing levy	13,470
Employer contributions to National Industrial Training Authority	2,350
Other Specify	-
<b>Total</b>	<b>3,266,215</b>

**11. Committee Expenses**

	<i>FY 2024/2025</i>
	Kshs
Sitting allowance	5,647,272
Other Committee expenses	462,000
<b>Total</b>	<b>6,109,272</b>

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**12. Use of Goods and services**

	KSh
Utilities, supplies and services	22,500
Communication, supplies and services	422,024
Domestic travel and subsistence	452,400
Printing, advertising and information supplies & services	207,750
Office Rent	-
Training expenses	333,000
Hospitality supplies and services	400,523
Insurance costs	-
Specialized materials and services	-
Office and general supplies and services	2,152,565
Fuel, oil & lubricants	200,000
Bank charges	30,826
Routine maintenance – vehicles and other transport equipment	443,403
Routine maintenance – other assets	-
Strategic plan expenses	-
Other operating expenses	81,400
<b>Total</b>	<b>4,746,391</b>

**13. Other Government Units Actual expenditure**

Description	KSh
Primary Schools Actual expenditure	49,157,657
Secondary Schools Actual expenditure	10,310,596
Tertiary Institutions Actual expenditure	-
<b>Total</b>	<b>59,468,252</b>

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**14. Other Grants and transfers Actual expenditure**

	<i>FY 2024/2025</i> Kshs
Bursary – secondary schools	5,409,000
Bursary – tertiary institutions	11,325,000
Bursary – special schools	-
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	-
Security projects Actual expenditure	3,048,957
Climate change mitigation projects	-
Emergency projects Actual expenditure	-
Roads projects Actual expenditure	-
Others specify	-
<b>Total</b>	<b>19,782,957</b>

**15. Depreciation and Amortization Expenses**

Description	<i>FY 2024/2025</i> Kshs
Property Plant and Equipment	271,737
Intangible Assets	-
<b>Total</b>	<b>271,737</b>

**16. Digital Hubs Expenses**

Description	<i>FY 2024/2025</i> Kshs
Construction/ renovation/ Actual expenditure	1,640
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others ( <i>specify</i> )	-
<b>Total</b>	<b>1,640</b>

*National Government Constituencies Development Fund (NGCDF)  
 KIPIPIRI Constituency  
 Annual Report and Financial Statements for The Year Ended June 30, 2025*

**17. Gain/loss on Sale of Assets**

Description	FY 2024/2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
<b>Total Gain/loss on Sale of Assets</b>	<b>-</b>

*(Provide brief explanation on gains on sale of fixed assets)*

**18. Impairment Loss**

Description	FY 2024/2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
<i>(Include financial instruments that are impaired)</i>	-
<b>Total Impairment Loss</b>	<b>-</b>

*(Provide brief explanation on assets impairment loss)*

**19. Cash and Cash Equivalents**

Name Of Bank and Account No.	FY 2024/2025	Opening Statement 1 July 2024
	Kshs	Kshs
<b>Bank Accounts (Cash Book Bank Balance)</b>		
<i>Name Of Bank, Account No. (Operations account)</i>	155,726,452	31,692,245
<i>Operations account pending closure (Indicate name &amp; account no.)</i>	-	-
<i>Name of Bank, account No. (Deposit account)</i>	-	-
<i>Name of Bank, account No. (PMC accounts)</i>	62,659,953	116,999,455
<b>Total</b>	<b>218,386,405</b>	<b>148,691,700</b>
<b>Cash Balances</b>		
Location 1		
Location 2	-	-
Other Locations <i>(Specify)</i>	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<i>[Provide Cash Count Certificates for Each]</i>	-	-

**National Government Constituencies Development Fund (NGCDF)  
KIPPIRI Constituency**

**Annual Report and Financial Statements for The Year Ended June 30, 2025**

*(Provide a schedule of all reconciled PMC bank balances as at the end of the period)*

National Government Constituencies Development Fund (NGCDF)  
 KIPIPIRI Constituency  
 Annual Report and Financial Statements for The Year Ended June 30, 2025

20. Receivables from Exchange Transactions

Description	FY 2024/2025	Opening Statement 1 July 2024
	Kshs	Kshs
<b>Total receivables</b>		
Other exchange debtors ( <i>Specify</i> )	-	-
Less: impairment allowance	-	-
<b>Total receivables</b>	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
<b>Total Receivables (a+b)</b>	-	-

(Fund to state the expected credit loss rates for various categories of its receivables. The fund should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

i. Ageing Analysis for Receivables

Description	FY 2024/2025		Opening Statement 1 July 2024	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	-	%	-	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total (a+b)</b>	-	%	-	%

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**21. Receivables from Non-Exchange Transactions**

Description	Period ended June 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Transfers from NGCDFB	43,800,001	38,888,401.01
Outstanding imprest	-	-
<b>Total</b>	<b>43,800,001</b>	<b>38,888,401</b>

Description	Period ended June 2025		Opening Statement 1st July 2024	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	43,800,001	100%	38,888,401	
Between 1- 2 years		0%	-	
Between 2-3 years	-	0%	-	0%
Over 3 years	-	0%	-	0%
<b>Total (a+b)</b>	<b>43,800,001</b>	<b>100%</b>	<b>38,888,401</b>	<b>0%</b>

**22. Prepayments**

Description	FY 2024/2025	Opening Statement 1st July 2024
Prepaid Rent	-	-
Prepaid Insurance	-	-
Prepaid Electricity Costs	-	-
Other Prepayments ( <i>Specify</i> )	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**23. Property, Plant and Equipment**

	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipment	Other Assets (specify)	Capital Work in progress	Total
<b>Depreciation Rate(specify)</b>		<b>2%</b>	<b>25%</b>	<b>12.5%</b>	<b>30%</b>	<b>x%</b>		
<b>Cost</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
<b>Opening Bal as 1<sup>st</sup> July 2024</b>	-			1,198,050	-	-	-	1,198,050
Additions	-	-	562,800	-	-	-	-	562,800
Disposals	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-
<b>As At 30<sup>th</sup> June 2025</b>	-	-	562,800	1,198,050	-	-	-	1,760,850
<b>Depreciation And Impairment</b>								
<b>Opening Depreciation</b>	-	-	-	149,756	-	-	-	149,756
Depreciation	-	-	140,700	131,037	-	-	-	271,737
Disposals	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-
<b>As At 30<sup>th</sup> June 2025</b>	-	-	140,700	280,793	-	-	-	421,493
<b>Net Book Values</b>								
<b>Opening Bal as at 1<sup>st</sup> July 2024</b>	-	-	-	1,048,294	1,048,294	-	-	1,048,294
<b>As At 30<sup>th</sup> June 2025</b>	-	-	422,100	917,257	917,257	-	-	1,339,357

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**Valuation**

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30<sup>th</sup> June 2020). These amounts were adopted on 2025.

**23 b) Property, Plant and Equipment at Cost**

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land		-	
Buildings		-	-
Plant And Machinery		-	-
Motor Vehicles, Including Motorcycles	562,800	140,700	422,100
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	1,198,050	280,793	917,257
<b>Total</b>	<b>1,760,850</b>	<b>421,493</b>	<b>1,339,357</b>

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles		-
Computers and Related Equipment		-
Office Equipment, Furniture and Fittings		-
<b>Total</b>	<b>-</b>	<b>-</b>

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**24. Intangible Assets**

Description	KSh
<b>Cost</b>	
Opening balance at 1 <sup>st</sup> July 2024	-
Additions	-
Disposal	-
<b>At end of the 2025</b>	-
<b>Amortization and impairment</b>	
At beginning of the year	-
Amortization	-
<b>At end of the year</b>	
Impairment loss	-
<b>At end of the year</b>	-
<b>NBV at July 1<sup>st</sup> 2024</b>	-
<b>NBV at June 30<sup>th</sup> 2025</b>	-

**25. Right-of use assets**

Description	Building KSh	Plant KSh	Equipment KSh	Lease KSh
<b>Cost</b>				
As At 1 July 2023 (Comparative period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2024 (Comparative Period)	-	-	-	-
Additions				
As At 30 June 2025 (Current FY)				
<b>Accumulated Depreciation</b>				
As At 1 July 2024 (Comparative period)	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2025 (Comparative period))	-	-	-	-
Charge for the period				
As At 30 June 2025 (Current FY)				
<b>Carrying Amount</b>				

**National Government Constituencies Development Fund (NGCDF)**  
**KIPIPIRI Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

As At 30 June 2025 (Current FY)	-	-	-	-
As At 30 June 2024. (Comparative Period)	-	-	-	-

**26. Trade and Other Payables**

Description	FY 2024/2025		Opening Statement 1 <sup>st</sup> July 2024	
	Kshs		Kshs	
Trade payables		-		-
Employee payables		-		-
Other payables		-		-
<b>Total trade and other payables</b>				
<b>Aging analysis: (Trade and other payables)</b>	<b>2024/2025</b>	<b>% of the Total</b>	<b>1<sup>st</sup> July 2024</b>	<b>% of the Total</b>
Under one year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total (tie to above total)</b>				

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**27. Third-Party deposits**

	<i>Period ended June 2025</i>	<i>Opening Statement 1<sup>st</sup> July 2024</i>
	<i>Ksh</i>	<i>Ksh</i>
Retention as at start of the period (A)	2,284,298	2,284,297.50
Retention held during the period (B)	573,492	-
Retention paid during the period (C)	2,284,298	-
<b>Closing Retention as at period xx, D= A+B-C</b>	<b>573,492</b>	<b>2,284,298</b>

**Retentions aging analysis.**

	<i>Insert Current FY</i>	<i>% of the total</i>	<i>Insert Comparative FY</i>	<i>% of the total</i>
Less than 1 year	<b>573,492</b>	100%	<b>2,284,298</b>	100%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total</b>	<b>573,492</b>		<b>2,284,298</b>	

*(The total above should be equal to the closing retention)*

**28. Lease Liabilities**

<i>Description</i>	<i>FY 2024/2025</i>	<i>Opening Statement 1<sup>st</sup> July 2024</i>
	<i>Ksh</i>	<i>Ksh</i>
<b>Balance at the beginning of the year</b>	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
<b>At end of the year</b>	-	-

*National Government Constituencies Development Fund (NGCDF)*  
**KIPIPIRI Constituency**  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**Maturity Analysis**

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	-
	-

**Analysed as:**

Description	Amount
Current	-
Non- Current	-
Total	-

**29. Gratuity Provision**

Description	Period ended June 2025 Kshs	Opening Statement 1st July 2024 Kshs
Gratuity at the beginning of the period (A)	1,346,896	
Gratuity held during the period (B)	596,440	1,346,896
Gratuity paid during the period (C)	811,660	-
<b>Total Gratuity provision as at period xx D=(A+B-C)</b>	<b>1,131,676</b>	<b>1,346,896</b>

### 30. Cash Generated from Operations

	KShs
<b>Surplus for the period before tax</b>	<b>76,823,394</b>
<b>Adjusted for:</b>	
Depreciation	271,737
Non-cash grants received	-
Contributed assets	-
Impairment	-
Gains and losses on disposal of assets	-
Contribution to provisions	-
Contribution to impairment allowance	-
<b>Working capital adjustments</b>	
Changes in inventory	-
Changes in receivables	4,911,600
Changes in deferred income	-
Changes in Third party deposits	1,710,806
Changes in gratuity provision	215,220
Changes in payments received in advance	-
<b>Net cash flow from operating activities</b>	<b>70,257,505</b>

*(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)*

### 31. Financial Risk Management

The Fund's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Fund's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Fund does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Fund's financial risk management objectives and policies are detailed below:

**National Government Constituencies Development Fund (NGCDF)**  
**KIPIPIRI Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

**i) Credit risk**

The Fund has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Fund's management based on prior experience and their assessment of the current economic environment.

**Financial Risk Management**

The carrying amount of financial assets recorded in the financial statements representing the Fund's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
			KSh	KSh
<b>As at 30<sup>th</sup> June 2025</b>				
Receivables from exchange transactions				
Receivables from non-exchange transactions	<b>43,800,001</b>	<b>43,800,001</b>		
Bank balances	<b>218,386,405</b>	<b>218,386,405</b>		
<b>Total</b>	<b>262,186,406</b>	<b>262,186,406</b>		
<b>As at 30 June 2024</b>				
Receivables from exchange transactions				
Receivables from non-exchange transactions	38,888,401	38,888,401		
Bank balances	<b>148,691,700</b>	<b>148,691,700</b>		
<b>Total</b>	<b>187,580,101</b>	<b>187,580,101</b>		

*(NB: The totals column should tie to the individual elements of credit risk disclosed in the Fund's statement of financial position).*

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

---

### **Financial Risk Management**

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Fund has recognized in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Fund has significant concentration of credit risk no amounts are due. The board of directors sets the Fund's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

#### **ii) Liquidity risk management**

Ultimate responsibility for liquidity risk management rests with the Fund's directors, who have built an appropriate liquidity risk management framework for the management of the Fund's short, medium and long-term funding and liquidity management requirements. The Fund manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Fund under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month Ksh	Between 1-3 months Ksh	Over 5 months Ksh	Total Ksh
<b>As at 30<sup>th</sup> June ( FY24/25)</b>				
Trade payables	-	-	-	-
Current poportion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	-	<b>1,131,676</b>	<b>1,131,676</b>
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,131,676</b>	<b>1,131,676</b>
<b>As at 30<sup>th</sup> June (Previous FY23/24)</b>				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Description	Less than month Kshs	Between 1-3 months Kshs	Over 3 months Kshs	Total Kshs
Provisions	-	-	-	-
Deferred income	-	-	-	-
Employee benefit obligation	-	-	<b>1,346,896</b>	<b>1,346,896</b>
<b>Total</b>	-	-	<b>1,346,896</b>	<b>1,346,896</b>

**iii) Market risk**

The *Fund* has put in place an internal audit function to assist it in assessing the risk faced by the Fund on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Fund's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Fund's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Fund's exposure to market risks or the way it manages and measures the risk.

**a) Foreign currency risk**

The *Fund* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Fund* manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments

**b) Interest rate risk**

Interest rate risk is the risk that the Fund's financial condition may be adversely affected as a result of changes in interest rate levels. The Fund's interest rate risk arises from bank deposits. This exposes the Fund to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Fund's deposits.

**Management of interest rate risk**

To manage the interest rate risk, management has endeavored to bank with institutions that offer favorable interest rates.

**Fair value of financial assets and liabilities**

**a) Financial instruments measured at fair value.**

**Determination of fair value and fair values hierarchy**

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Fund's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Fund* considers relevant and observable market prices in its valuations where possible.

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

**iv) Capital Risk Management**

The objective of the Fund's capital risk management is to safeguard the Fund's ability to continue as a going concern. The Fund capital structure comprises of the following funds:

Description	FY 2024/2025	Opening Statement 1 July 2024
	Ksh	Ksh
Revaluation Reserve	<b>261,820,595</b>	<b>184,997,201</b>
Retained Earnings	-	-
Capital Reserve	-	-
<b>Total Funds</b>	<b>261,820,595</b>	<b>184,997,201</b>
Total Borrowings	-	-
Less: Cash and Bank Balances	(218,386,405)	(148,691,700 )
Net Debt/(Excess Cash And Cash Equivalents)	43,434,190	36,305,501
<b>Gearing</b>	-	-

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

**32. Related Party Disclosures**

	FY 2024/2025	Opening Statement 1 July 2024
	Kshs	Kshs
<b>Committee Members Remuneration</b>		
Sitting allowance of committee Members during the year	2,330,000	1,656,600
<b>Transaction with the NGCDF Board</b>		
Transfers from the NGCDF Board during the year	165,558,257	188,866,235
<b>Total</b>	<b>188,888,257</b>	<b>190,522,835</b>

**33. Segment Information**

*(Where an organisation operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Fund to present segmental information of each geographic region or department to enable users understand the Fund's performance and allocation of resources to different segments)*

**34. Contingent Assets and Contingent Liabilities**

**Contingent Assets**

Description	FY 2024/2025	Opening Statement 1 July 2024
	Kshs	Kshs
<b>Contingent Assets</b>		
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

*(Give details)*

**Contingent Liabilities**

Description	FY 2024/2025 Kshs	Opening Statement July 2024 Kshs
<b>Contingent Liabilities</b>	-	-
Court Case xx against the Fund	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
<b>Total</b>	-	-

**35. Capital Commitments**

Capital Commitments	FY 2024/2025 Kshs	Opening Statement July 2024 Kshs
Authorised for	-	-
Authorised and Contracted for	-	-
<b>Total</b>	-	-

*(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorised by the board but at the end of the year had not been contracted or those already contracted for and ongoing).*

**36. Events after the Reporting Period**

There were no material adjusting and non-adjusting events after the reporting period.

**37. Ultimate And Holding Fund**

The KIIPIRI Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

**38. Currency**

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

18. Annexes  
 Annex 1: Summary of Asset Register

Asset class	Historical Cost/valuation cost balance brought forward (Ksh)	Additions during the year (Ksh)	Disposals during the year (Ksh)	Historical Cost (Ksh) At Year End
Land	3,184,000			3,184,000
Buildings and structures	643,050	562,800		1,205,850
Transport equipment	1,945,100			1,945,100
Office equipment, furniture, and fittings				
ICT Equipment and Other ICT Assets	4,788,717			4,788,717
Other Machinery and Equipment				
Intangible assets				
<b>Total</b>	<b>10,560,867</b>			<b>10,560,867</b>

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

---

**Annex 2 –PMC Bank Balances As At 30<sup>th</sup> June 2025**

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
A.C.C Miharati Offices Ng-Cdf 2018 Project	Equity Bank, OlKalou Branch	620277382817	19,680	19,680
Assistant county commissioner office wanjohi	Equity Bank, OlKalou Branch	620280576427	27,925	27,925
Bondeni Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277373257	107,974	107,974
Bondeni Primary School Ng-Cdf Project 2018	Equity bank olkalou branch	620280866270	6,913	458,472
Forest One Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369377	58,070	58,070
Forest One Primary School Ng-Cdf Project 2018	Equity bank olkalou branch	620280876167	209,596	211,349
Gathiriga Primary School	Family Bank Olkalou Branch	37000018206	49,652	49,652
Gathiriga Primary School Ng-Cdf Project	Equity Bank, OlKalou Branch	620280877591	4,519	5,617
Gathiriga Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369577	1,118	1,118
Gathiriga Secondary	Family Bank Olkalou Branch	37000017084	16,115	16,115
Gathiriga secondary school	Equity Bank, OlKalou Branch	O620281151827	2,325	3,390
Gathuthi primary school	Equity Bank, OlKalou Branch	620280940356	136,986	1,574,017
Gathuthi Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277373235	3,030	561,605
Gathuthi Pry School	Family Bank Olkalou Branch	37000017104	776,190	5,008,240

**National Government Constituencies Development Fund (NGCDF)**  
**KIPIPIRI Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Gathuthi Secondary School	Equity Bank, OlKalou Branch	620280950406	102,859	102,859
Gathuthi Secondary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277385972	1,232,159	1,232,159
Gatondo Mixed Secondary Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277386036	2,165	31,140
Gatondo primary school	Equity Bank, OlKalou Branch	620280891326	548,307	889,012
Gatondo Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369407	-	74,299
Gatondo Pry School	Family Bank Olkalou Branch	37000017105	148,360	148,360
Gatondo secondary school	Equity Bank, OlKalou Branch	620280867023	1,493	111,855
Geta Secondary School	Equity Bank, OlKalou Branch	620280882789	104,978	1,576,855
Geta Secondary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277385908	210,801	685,521
Geta Chief Office Branch	Family Bank Olkalou Branch	37000018208	100,744	1,003,503
Geta police staion	Equity Bank, OlKalou Branch	620280870682	4,484,995	4,484,995
Gichigirira Primary School	Equity Bank, OlKalou Branch	620280877090	61,270	61,270
Gichigirira Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369609	59,588	59,588
Gichigirira Pry School	Family Bank Olkalou Branch	37000017093	158,973	3,151,990
Gitei Primary School	Equity Bank, OlKalou Branch	620280879370	16,298	16,298

*National Government Constituencies Development Fund (NGCDF)  
 KIIPIRI Constituency  
 Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Gitei Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369558	-	7,217.00
Gitei Pry School	Family Bank Olkalou Branch	37000017140	22,129	848,360
Githioro Primary School	Equity Bank, OlKalou Branch	620280943908	95,227	316,227
Githioro Primary School Ng-Cdf Project 201	Equity Bank, OlKalou Branch	620277373130	32,030	403,695
Githioro Sec School	Family Bank Olkalou Branch	37000017103	148,360	148,360
Githioro secondary school	Equity Bank, OlKalou Branch	620280928252	-	118,593
Gitwe Primary School	Equity Bank, OlKalou Branch	620280884483	74,676	484,990
Gitwe Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369596	245,916	245,916
Gitwe Pry School	Family Bank Olkalou Branch	37000017086	197,009	1,798,360
Huhirio primary School	Equity Bank, OlKalou Branch	620280892412	17,768	17,768
Huhirio Primary School Ng-CdfProject 2018	Equity Bank, OlKalou Branch	620277373241	29,130	29,130
Huhirio secondary school	Equity Bank, OlKalou Branch	620280893670	62,228	62,228
Ihiga Primary School	Equity Bank, OlKalou Branch	620280998815	346	335,128
Ihiga Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369444	29,232	29,232
Ihiga Pry School	Family Bank Olkalou Branch	37000017185	1,498,360	1,498,360

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Jura primary School	Equity Bank, OIKalou Branch	620280876324	1,559,480	1,828,280
Jura Primary School Ng-Cdf Project 2018	Equity Bank, OIKalou Branch	620277369644	115	79,768
Jura Secondary School	Equity Bank, OIKalou Branch	620280881871	706,402	706,402
Jura Secondary School Ng-Cdf Project 2018	Equity Bank, OIKalou Branch	620277385956	1,835	1,179,100
Kabati primary School	Equity Bank, OIKalou Branch	620280881786	30,391	30,391
Kabati Primary School Ng-Cdf Project 2018	Equity Bank, OIKalou Branch	620277369423	51,703	165,400
Kabati secondary school	Equity Bank, OIKalou Branch	620280884088	2,016,078	2,059,067
Kagongo primary School	Equity Bank, OIKalou Branch	620280881836	145,505	2,069,480
Kagongo Primary School Ng-Cdf Project 2018	Equity Bank, OIKalou Branch	620277373237	115	915,015
Kagongo Secondary School	Equity Bank, OIKalou Branch	620280881892	159,480	159,480
Kagongo Secondary School Ng-Cdf 2018	Equity Bank, OIKalou Branch	620277385977	1	1,725,000
Kagongo Sub location	Equity Bank, OIKalou Branch	620280873520	598,600	
Kahiga Primary School	Equity Bank, OIKalou Branch	620277369631	50	271,976
Kahiga Primary School Ng-Cdf Project 2018	Equity Bank, OIKalou Branch	620280940073	53,953	53,953
Kamagoko Primary School	Equity Bank, OIKalou Branch	620277372690	434,480	434,480

*National Government Constituencies Development Fund (NGCDF)  
 KIPIPIRI Constituency  
 Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kamagoko Primary School Ng-Cdf Project 2018	Equity Bank, OIKalou Branch	620280922641	1,022,933	1,022,933
Kamahia Primary School	Equity Bank, OIKalou Branch	620277393114	161,539	248,051
Kamahia Primary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000017142	278,386	278,386
Kamahia Pry School	Equity Bank, OIKalou Branch	620281018538	10,578	2,902,614
Kanyua Primary Schoolng	Equity Bank, OIKalou Branch	620277369446	16,894	19,355
Kanyua Primary Schoolng-Cdf Project 2018	Family Bank Olkalou Branch	37000017108	12,350	12,350
Kanyua pry school	Equity Bank, OIKalou Branch	620281043505	7,557	7,557
Kariaini Primary school	Equity Bank, OIKalou Branch	620277373209	59,481	59,481
Karia-Ini Primary School Ng-Cdf Project 2018	Equity Bank, OIKalou Branch	620280943364	169,881	169,881
Kariara Primary School	Equity Bank, OIKalou Branch	620277373125	-	49,652
Kariara Primary School	Equity Bank, OIKalou Branch	620277369374	7,329	7,329
Kariara Primary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000018228	115	53,555
Karima Primary School Ng-Cdf Project 2018	Equity Bank, OIKalou Branch	620280883900	42,625	42,625
Karima pry school	Equity Bank, OIKalou Branch	620277369621	448,360	448,693
Karuri Primary School	Equity Bank, OIKalou Branch	620280881901	16,424	21,174

*National Government Constituencies Development Fund (NGCDF)*  
**KIPIPIRI Constituency**  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

PVC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparison
Karuri Primary School Ng-Cdf Project 2018	Equity Bank, OI Kalou Branch	620277369552	37,484	37,484
Kiamboga primary school	Equity Bank, OI Kalou Branch	620277369405	808,841	808,841
Kiamboga Primary School Ng-Cdf Project 2018	Equity Bank, OI Kalou Branch	620280944501	-	947
Kiambogo Primary School Ng-Cdf 2018	Equity Bank, OI Kalou Branch	620280983297	958,158	958,158
Kiambogo primary school	Equity Bank, OI Kalou Branch	620280596508	265,280	1,393,363
Kiambogo secondary school	Equity Bank, OI Kalou Branch	620280983580	-	
kiambogo secondary school	Equity Bank, OI Kalou Branch	620277369393	125	59,420
kianjogu assistant chiefs office	Equity Bank, OI Kalou Branch	620280879268	49,225	729,550
Kianjogu Primary School	Equity Bank, OI Kalou Branch	620280881635	30,394	30,394
Kianjogu Primary School Ng-Cdf Project 2018	Equity Bank, OI Kalou Branch	620277369594	209,361	495,541
kianjogu secondary school	Equity Bank, OI Kalou Branch	620280893061	352	108,252
Kiburuti Primary School	Equity Bank, OI Kalou Branch	620277373242	155,072	158,849
Kiburuti Primary School Ng-Cdf Project 2018	Equity Bank, OI Kalou Branch	620280989596	62,186	160,720
Kigogo Primary School	Equity Bank, OI Kalou Branch	620277373058	937,055	986,081
Kigogo Primary School Ng-Cdf Project 2018	Equity Bank, OI Kalou Branch	620281044242	80,274	80,274

*National Government Constituencies Development Fund (NGCDF)  
 KIPIPIRI Constituency  
 Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kimbo Primary School	Equity Bank, OlKalou Branch	620277373261	63,282	63,282
Kimbo Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620280882509	820,415	820,415
Kimuru Primary School	Equity Bank, OlKalou Branch	620277386017	84,642	84,642
Kimuru Primary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000016675	117,003	117,003
Kimuru Secondary School	Family Bank Olkalou Branch	37000016673	-	7,329
Kimuru Secondary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620280880058	264,414	338,068
Kipipiri ngcdf enviroment	Equity Bank, OlKalou Branch	620277369561	194,747	194,747
Kipipiri ngcdf sports	Family Bank Olkalou Branch	37000017139	2,769,710	2,771,350
Kipipiri Primary School	Equity Bank, OlKalou Branch	620281002941	360,543	369,480
Kipipiri Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620280879677	67,093	167,380
Kipipiri pry school	Equity Bank, OlKalou Branch	620280881775	-	840,360
Kipipiri school	Equity Bank, OlKalou Branch	620277386548	66,058	66,058
kirima secondary school	Equity Bank, OlKalou Branch	620277369616	11,980	11,980
lereshwa Assistant Chief	Equity Bank, OlKalou Branch	620281026663	295,670	
Lereshwa Secondary School	Equity Bank, OlKalou Branch	620277369548	98,872	319,551

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Currency	Bank Compt
Lereshwa Secondary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000019994	19,520	19,520
Machinery Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620280881833	29,296	29,296
Magomano Primary School	Equity Bank, OlKalou Branch	620277372655	57,842	57,842
Magomano Primary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000017081	169,127	269,184
Magomano Pry School	Equity Bank, OlKalou Branch	620280923307	1,639	-
Mahindu Primary School	Equity Bank, OlKalou Branch	620280875924	108,167	108,167
Mahindu Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369637	58,857	58,857
Mahindu Sec School	Equity Bank, OlKalou Branch	620277369812	1,075,606	3,398,360
mahindu secondary school	Equity Bank, OlKalou Branch	620281044073	116,122	579,664
Mahinga Primary School	Equity Bank, OlKalou Branch	620277373097	52,390	52,390
Mahinga Primary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000017083	63,515	70,770
Makumbi Location Aps Camp Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620280883723	42,770	55,903
Malewa Primary School	Equity Bank, OlKalou Branch	620277386006	20,697	20,697
Malewa Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620280879150	63,166	63,166
Malewa Sec School	Equity Bank, OlKalou Branch	620277373250	448,360	448,360

*National Government Constituencies Development Fund (NGCDF)  
 KIPIPIRI Constituency  
 Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Malewa Secondary School	Family Bank Olkalou Branch	37000017088	3,441,879	3,441,879
Malewa Secondary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620280879896	338,068	338,068
Manunga Mixed	Equity Bank, OlKalou Branch	620281019296	2,550,000	
manunga primary school	Equity Bank, OlKalou Branch	620277369583	665,080	665,080
Manunga Primary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000017092	151,667	299,467
Manunga Pry School	Equity Bank, OlKalou Branch	620280947955	4,297	1,501,304
Manunga secondary school	Equity Bank, OlKalou Branch	620277372880	2,029,930	2,029,930
Mara Primary School	Equity Bank, OlKalou Branch	620281064070	110,096	110,096
Mara Primary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000017141	31,742	31,742
Mara Pry School	Equity Bank, OlKalou Branch	620280881198	154,343	2,114,341
Marimu Primary School	Equity Bank, OlKalou Branch	620277393096	1,969	377,858
Marimu secondary school	Equity Bank, OlKalou Branch	620277373252	746,995	746,995
Mawingo Girls'	Equity Bank, OlKalou Branch	620280957108	2,948	2,948
Mawingo Secondary School	Equity Bank, OlKalou Branch	620277369601	228,302	228,302
Mawingo Secondary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000017192	17,280	17,280

**National Government Constituencies Development Fund (NGCDF)**  
**KIPIPIRI Constituency**  
**Annual Report and Financial Statements for The Year Ended June 30, 2025**

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Previous FY
Mawingu Location Chiefs Ap Camp Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620280877391	4,040	4,040
Michore primary school	Equity Bank, OlKalou Branch	620280881716	170,115	41,117
Michore Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369551	239,195	300,000
Michore Pry School	Equity Bank, OlKalou Branch	620281158114	10,205	848,360
michore secondary school	Equity Bank, OlKalou Br	620277372769	729,150	729,150
Migaa Primary School	Equity Bank, OlKalou Branch	620280910075	376,604	376,604
Migaa Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369628	108,955	286,659
Miharati boys scondary school	Equity Bank, OlKalou Branch	620280884722	3,060,169	3,060,169
Mihato Primary School Ng-Cdf Project 2018	Equity bank olkalou branch	620299586288	152,682	152,682
Mikeu primary school	Equity Bank, OlKalou Branch	620280950833	514,880	1,074,659
Mikeu Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369612	75,254	75,254
mikeu secondary school	Equity Bank, OlKalou Branch	620277369573	-79	-79
mikeulocalional chiefs camp	Family Bank Olkalou Branch	37000017113	83,434	83,434
MitiItanoPimary School	Equity Bank, OlKalou Branch	620280880230	272,252	272,252
MitiItanoPimary School -Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620278992301	14,573	14,573

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Mubao Primary School Ng-Cdf Project 2018	Equity Bank, OIKalou Branch	620281029167	32,809	32,809
Mubao Pry School	Equity Bank, OIKalou Branch	620277373246	148,360	148,360
Mumbao primary school	Family Bank Olkalou Branch	37000017087	317,190	324,511
Mumui assistant chiefs office	Equity Bank, OIKalou Branch	1900280947809	-	715,528
Mumui Primary School	Equity Bank, OIKalou Branch	620277385998	133,769	139,273
Mumui Primary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000017122	66,711	66,711
Mumui Pry School	Equity Bank, OIKalou Branch	620280938976	212,547	1,032,360
Mumui Secondary School	Equity Bank, OIKalou Branch	620277369389	59,480	59,480
Mumui Secondary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000017137	20,230	20,230
Munyuini Mixed	Equity Bank, OIKalou Branch	620280946049	145,331	1,498,340
Munyuini Primary School	Equity Bank, OIKalou Branch	620277393092	379,166	379,166
Munyuini Primary School Ng-Cdf Project 2018	Equity Bank,naivasha Branch	200280880135	24,083	25,951
Murera Njau Pry School	Equity Bank, OIKalou Branch	620277369611	2,248,360	2,248,360
Mureranjau Primary School	Family Bank Olkalou Branch	37000018191	2,506	1,416,254
Mureranjau Primary School Ng-Cdf Project 2018	Equity Bank, OIKalou Branch	620280880135	2,000	260,843

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative
Mwangaza Primary School	Equity Bank, OlKalou Branch	620277385993	1639	673,430
Mwangaza Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620280997844	203,133	213,842
Mwangaza pry school	Equity Bank, OlKalou Branch	620277369566	8,484	8,484
Mwireri Primary School	Equity Bank, OlKalou Branch	620281069625	96,317	1,696,949
Mwireri Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277373224	188,789	188,789
Ndemi AP post	Equity Bank, OlKalou Branch	620280986934	600,000	
Ndemi primary school	Equity Bank, OlKalou Branch	620277369606	1,461,493	1,461,493
Ndemi Primary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000017107	205,424	205,424
Ndemi secondary school	Equity Bank, OlKalou Branch	620280889816	59,600	59,600
NdemiAp Camp Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277400140	1,521	1,521
Ndiara primary school	Equity Bank, OlKalou Branch	620280876765	48,039	58,329
Ndiara Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277373260	20,180	20,180
Ngarua Rironi Pry School	Equity Bank, OlKalou Branch	620280865898	347,554	3,900,333
NgaruaRironi Primary	Equity Bank, OlKalou Branch	620277373251	190,729	584,228
NgaruaRironi Primary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000017090	59,863	59,863

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

<b>PWC</b>	<b>Bank</b>	<b>Account number</b>	<b>Bank Balance Current FY</b>	<b>Bank Balance Comparative FY</b>
Ngatho Primary School	Equity Bank, OlKalou Branch	620277369544	38,902	63,885
Ngatho Primary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000017121	30,338	30,338
Njomo Primary School	Equity Bank, OlKalou Branch	620280880442	3,392	1,553,967
Njomo Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277372984	42,255	42,255
Njomo Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620280994794	874	436,495
Njomo Pry School	Equity Bank, OlKalou Branch	620277386004	228,533	3,503,131
Rayetta Primary School Ng-Cdf Project 2018	Family Bank Olkalou Branch	37000017219	170	65,523
Rayetta Pry School	Equity Bank, OlKalou Branch	620281064610	1,498,360	1,498,360
Ririchua Primary School	Equity Bank, OlKalou Branch	620280925811	-2,579	-2,579
Ririchua Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277373249	471,046	563,717
Rironisublocation office	Family Bank Olkalou Branch	37000017131	999,550	999,550
Rumwe Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620280883275	84,550	84,550
Rumwe Pry School	Equity Bank, OlKalou Branch	620277372723	1,411,136	451,136
Rumwe sublocation	Equity Bank, OlKalou Branch	620280879470	-	750,000
Rutuba Primary School	Equity Bank, OlKalou Branch	620277369576	59,420	59,420

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

Project Name	Bank	Account number	Bank Balance Current FY	Bank Balance
Rutuba Primary School Ng-Cdf Project 2018	Equity Bank, OI Kalou Branch	620280877245	44,203	44,203
Rutuba Pry School	Equity Bank, OI Kalou Branch	620281059458	751	848,360
Rutumo Primary School	Family Bank OI kalou Branch	37000016752	443,241	443,241
Rutumo Primary School Ng-Cdf Project 2018	Equity Bank, OI Kalou Branch	620280881364	46,402	46,402
Satima Primary School	Family Bank OI kalou Branch	37000018195	29,089	29,089
Satima Primary School Ng-Cdf Project 2018	Equity Bank, OI Kalou Branch	620277369622	18,293	18,293
Satima secondary school	Equity Bank, OI Kalou Branch	620280862617	21,196	23,811
St peters mawingo secondary school	Equity Bank, OI Kalou Branch	620280880947	151,858	151,858
St peters primary school	Equity Bank, OI Kalou Branch	620277369602	29,305	29,305
St Peters Pry School	Equity Bank, OI Kalou Branch	620280884234	61,642	598,340
St. Peters Primary School Ng-Cdf Project 2018	Equity Bank, OI Kalou Branch	620280900124	65,100	65,100
Turasha police station	Family Bank OI kalou Branch	37000017135	2,131,625	2,150,092
Turasha Primary School	Equity Bank, OI Kalou Branch	620281168046	-	579,472
Turasha Primary School Ng-Cdf Project 2018	Equity Bank, OI Kalou Branch	620281049161	422,094	422,094
Turasha secondary school	Equity Bank, OI Kalou Branch	620277400005	1,972	321,972

*National Government Constituencies Development Fund (NGCDF)*  
*KIPIPIRI Constituency*  
*Annual Report and Financial Statements for The Year Ended June 30, 2025*

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Wanjeri secondary school	Family Bank Olkalou Branch	37000020082	-	16,349
Wanjohi DCC Office	Equity Bank, OlKalou Branch	6202800873884	3,153	3,153
wanjohi girls secondary school	Equity Bank, OlKalou Branch	620281042985	355,024	474,155
wanjohi location chiefs office	Equity Bank, OlKalou Branch	620280893432	30,000	30,000
Wanjohi Mixed Day Secondary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369420	2,336	85,500
Wanjohi mixed secondary school	Family Bank Olkalou Branch	37000018221	1,225	285,775
wanjohi police station	Equity Bank, OlKalou Branch	620280880844	77,547	137,446
Wanjohi Primary School	Equity Bank, OlKalou Branch	620277369589	1,276	244,664
Wanjohi Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369420	1,344	516,344
Wanjohi Pry School	Family Bank Olkalou Branch	37000018221	1,840	1,840
Wendani Primary School	Equity Bank, OlKalou Branch	620280880844	27,320	59,480
Wendani Primary School Ng-Cdf Project 2018	Equity Bank, OlKalou Branch	620277369589	469	34,797
Wendani Pry School	Family Bank Olkalou Branch	37000017089	4,205	4,155
<b>TOTAL</b>			<b>62,659,953</b>	<b>116,999,455</b>

**Annex 3: Progress On Follow Up of Auditor Recommendations**

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe: Put a date when you expect the issue to be resolved.
Inaccuracies in cash and cash equivalents	The statement of assets and liabilities reflect a bank balance of ksh 32,556,367 as disclosed in note 11a to the financial statement as at 30 <sup>th</sup> June 2024, however the bank reconciliation and cashbook for one bank account reflect a balance of 31,692,245 resulting into an unreconciled balance of ksh 864,122.  In the circumstances the cash and cash equivalent balance Ksh 32,556,367 could not be confirmed.	The reconciliation of the cashbook is on going	Not Resolved	December 2025
Unsupported project management committee	The financial statement reflects Ksh 116,942,473 in respect of PMC bank	The reconciliations and the cashbook balances to show the PMC balances is on progress.	Not Resolved	December 2025

*National Government Constituencies Development Fund (NGCDF)  
 KIPIPIRI Constituency  
 Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe (Put a date when you expect the issue to be resolved)
<b>(PMC) bank balances</b>	<p>account balances as disclosed in note 19.4 and annex 5 to the financial statement however the PMC bank accounts cashbook, bank reconciliation statement and confirmation certificate were not provided for audit.</p> <p>In the circumstances the accuracy and completeness of PMC account balance of Ksh 116,942,473 could not be confirmed.</p>			
<b>Misclassification of supply of construction materials</b>	<p>The statement of receipts and payments reflects an amount of Ksh 4,161,158 for the year ended 30<sup>th</sup> June 2024 in respect of other payment for strategic plan for the years 2023 to 2027. Included in this expenditure is Ksh 684,000 relating to supply of construction material wrongfully</p>	<p>There was an approved re allocation for Ksh 684,000 from strategic plan to construction.</p>	Resolved	

*National Government Constituencies Development Fund (NGCDF)  
KIPIPIRI Constituency  
Annual Report and Financial Statements for The Year Ended June 30, 2025*

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (For a date when you expect the issue to be resolved)
	classified in the category. In the circumstances accuracy and completeness of other payments balance of Ksh 4,161,158 could not be confirmed.			



.....  
Name: CAROLINE KARIUKI  
Fund Account Manager.

