

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

PARLIAMENT
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OF

THE AUDITOR-GENERAL

ON

LUGULU GIRLS' HIGH SCHOOL

FOR THE SIX (6) MONTHS PERIOD
ENDED 30 JUNE, 2021

BUNGOMA COUNTY

THE NATIONAL ASSEMBLY	
DATE: 12 MAR 2025	
DAY: WEDNESDAY	
TABLED BY:	DEPUTY MAJORITY CLERK (HON. NAOMI WAGOSIP)
CHECKED BY:	J. LEMERELLE



LUGULU GIRLS' HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR SIX MONTH PERIOD
ENDED 30TH JUNE 2021

Prepared in accordance with modified Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT	3
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL	7
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	9
IV. REPORT OF THE INDEPENDENT AUDITORS FOR THE YEAR ENDING 30 TH JUNE 2021	10
V. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE SIX MONTHS PERIOD ENDED 30 TH JUNE 2021	11
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2021	12
VII. STATEMENT OF CASH FLOWS FOR THE SIX MONTHS PERIOD ENDED 30 TH JUNE 2021	13
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021	14
IX. SIGNIFICANT ACCOUNTING POLICIES	17
X. NOTES TO THE FINANCIAL STATEMENTS	19

Lugulu Girls' High School
Reports and Financial Statements
For the six months period ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Bungoma County, Webuye West Sub-County

The school was re-registered in 10/2019 under registration number 39S30000210 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a Boarding school and had 1833 number of students as at 30th June 2021. It has 31 streams and 73 teachers of which 27 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Lady Justice Ruth Sitati	Chairperson	2019
2	Mrs. Cheruiyot Dinah, HSC	Secretary- Principal	2019
3	Dr. Uzel Jean Mutindi	Member	2019
4	Mr. Gideon Birech	Member	2019
5	Dr. Samuel M. Ndogo	Member	2019
6	Rev. Laban. Kong'a Kiplagat	Member	2019
7	Eng. John Kevin E. Otwani	Member	2019
8	Prof. Bernard Misigo	Member	2019
9	Mrs. Angela Ngetich	Member	2019
10	Mrs. Rukia Machengo	Member	2019
11	Mr. Joash Abongo	Member	2019
12	Mr. Opindi Kennedy	Member Rep Teachers	2019
13	C.P.A. Ambrose S. Makokha		2019
14	Ms. Ruth Wanyonyi		2019
15	Prof. Rose Kakai	3 Members - Sponsor	2019
16	Dr. Phillip Mukonyi	Member - Community	2019
17	Bishop.Lirhu Wafula	MemberSpecial Needs	2019
18	Valary Anguzuzu	Rep Students	2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management includes:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during theyear
1	Executive Committee	1.Lady Justice Ruth sitati 2.Mrs. Dinah cheruiyot 3.Dr. Phillip Mukonyi 4.Prof. Rose Kakai 5.Rev. Laban Kiplagat	BOM chair Principal P.A Chair V.BOM Chair Member	2
2	Audit Committee	1.Gideon Berech 2.Samuel Ndogo 3.Uzel Jean.	Chair Member Member	
3	Finance,procurement and general purposes Committee	1.CPA Ambrose Makokha 2. Mrs. Angela Rotich 3.Eng. Otwani John kevin	Chair Mamber Member	1
4	Academic Committee	1.Prof. Bernard Misigo 2.Lirhu Wafula 3.Rukia Machengo	Chair Member Member	2
5	Development Committee	Eng. Johnkevin Otwani Mr. Phillip Mukonyi Bishop. Lirhu Wafula Rev. Gideon Birech Mrs. Dinah cheruiyot Justice Ruth Sitati ConsoLata Isalambo Sub county Dire of Edu	SIC Chair PA Chair Member Member Principal BOM Chair D/P Secretary Member	1
6	Discipline and welfare Committee	Joash Abong'o Phillip Mukonyi Ruth Wanyonyi Laban Kiplagat	Chair Member Member Member	5

(d) School operation Management

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

For the financial period ended *30th June 2021* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mrs. Cheruiyot Dinah, HSC	357973
2	Deputy Principal	Ms. Consolata Isalambo	304142
3	School Bursar	CPA. Nathan Sipeji	28300

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: PRIVATE BAG
Telephone: 0202634328
E-mail: lugulugschool@gmail.com
Website: lugulugirlshigh.ac.ke
Face book: LUGULU NATIONAL SCHOOL
Twitter:

(f) School Bankers

The school operated 7 bank accounts in the following banks:

1. Name of Bank: CO-OP BANK
Branch: WEBUYE
Account Number: 01129011735700
2. Name of Bank: CO-OP BANK
Branch: WEBUYE
Account Number: 01139011735700
3. Name of Bank: K.C.B
Branch: WEBUYE
Account Number: 1107114632
4. Name of Bank: K.C.B
Branch: WEBUYE
Account Number: 1106682807
5. Name of Bank: K.C.B
Branch: WEBUYE
Account Number :1108991262
6. Name of Bank: K.C.B
Branch: WEBUYE
Account Number: 1106088557
7. Name of Bank: K.C.B
Branch: WEBUYE
Account Number: 1119670896

MPESA PayBill No. 4079379 attached to 01129011735700 bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Teacher Student ratio:**

Teacher: Student ratio: 56:1833

TSC Teachers; 56

B.O.M Teachers 27

Teachers recruited by TSC 3

Teachers transferred 3

Teachers retired 1

b) **Mean score in the 2021KCSE/Number of Candidates in the 2021 KCSE:**

YEAR	NO.OF STUDENTS	TARGET MEANS CORE	MEAN SCORE	TRANSITION	REMARKS
2020	305	9.0	9.2262	University entry 97% Tertiary colleges 3%	
2019	327	9.0	8.3609	University entry 83% Tertiary colleges 17%	
2018	317	8.0	7.5174	University entry 70.3% Tertiary colleges 29.7%	

c) **Capacity of the school:**

NO.	FACILITY	NO	STD CAPACITY	NO.OF STUDENT	REMARKS
1.	DINING HALL	0	-	1,833	No Dining hall
2.	DORMITORIES	15	1,500	1,833	Not enough
3.	LABORATORIES	7	1,500	1,833	Not enough
4.	TOILETS	220	1,500	1,833	Not enough
5.	CLASSROOMS	31	1,395	1,833	Not enough
6.	ASSEMBLY HALL	1	1,500	1,833	Not enough

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

d) Development projects carried out by the school:

<i>NO.</i>	<i>PROJECT</i>	<i>STATUS</i>	<i>PROJECT FUND</i>
<i>1</i>	<i>8.NO CLASSROOM</i>	<i>COMPLETE</i>	<i>INFRASTRUCTRE FUND</i>
<i>2.</i>	<i>4.NO CLASSROOM</i>	<i>ON-GOING</i>	<i>ALUMNI/IGA</i>

Sign 

School Principal

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Lugulu Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Prof. Rose Katwi
Designation: Chairman, School Board of Management

Sign: [Signature]

Date: 09/8/2024

Name: BINAH CHEWUJOT HSC
Designation: School Principal -Secretary to Board of Management

Sign: [Signature]

Date: 09/8/2024

Name: Nathan W. Sipiigi
Designation: Bursar/ Finance Officer

Sign: [Signature]

Date: 09/08/2024

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON LUGULU GIRLS' HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Lugulu Girls' High School – Bungoma County - set out on pages 11 to 26, which comprises of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts

Report of the Auditor-General on Lugulu Girls' High School for the six (6) months' period ended 30 June, 2021 – Bungoma County

and payments, statement of cash flows and statement of budgeted versus actual amounts for the six (6) months' period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Lugulu Girls' High School – Bungoma County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Modified Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Variance in the Financial Statements

The statement of receipts and payments reflects total expenditure amount of Kshs.59,637,558. However, the statement of comparison of budget and actual amounts reflect total actual expenditure of Kshs.54,073,918 resulting into unexplained variance of Kshs.5,563,640

In the circumstances, the accuracy and completeness of the financial statement could not be confirmed.

2. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects accounts receivables of Kshs.27,411,107. However, Management provided a list of students' arrears totalling Kshs.3,241,592 leaving unsupported balance of Kshs.24,169,515.

In addition, the long outstanding student debtors of Kshs.12,517,574 include debt from students who have completed school and therefore the recoverability of this amount is doubtful.

Further, included in receivable of Kshs.27,411,107 is suspense account of Kshs.7,467,569 receivable from the former Principal dating back to year 2008. The recoverability of this balance is doubtful and Management did not give a clear plan on how to recover the balance.

In the circumstances, the completeness of accounts receivables balance of Kshs.27,411,147 and recoverability of long outstanding balance of Kshs.7,467,569 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Lugulu Girls' High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements

applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects total receipts budget and actual on comparable basis of Kshs.68,887,177 and Kshs.65,378,372 respectively resulting to an under-performance of Kshs.3,508,805 or 5% of the budget. However, the School spent an amount of Kshs.54,073,918 against the actual receipts of Kshs.65,378,372 resulting to an under-utilization of Kshs.11,304,454 or 17% of the receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

2. Liquidity Ratio of the School

The statement of financial assets and financial liabilities reflect liabilities of Kshs.27,454,090 as disclosed at Note 12 of the financial statements. However, the balance of receivable of Kshs.19,916,478 disclosed at Note 11 to the financial statements that is supposed to cover the liabilities is way less by Kshs.7,537,612.

In the circumstances, liquidity position of the School could not be confirmed.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of a Procurement Plan

The School does not have a procurement plan contrary to Section 44(2) of the Public Procurement and Asset Disposal Act, 2015 which states that, "In the performance of the

responsibility under Subsection (1), an accounting officer shall— (c) ensure procurement plans are prepared in conformity with the medium-term fiscal framework and fiscal policy objectives and Section 45(3) All procurement processes shall be— (a) within the approved budget of the procuring entity and shall be planned by the procuring entity concerned through an annual procurement plan.”

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Transfer of Funds to Kenya Secondary Schools Heads Association

The School irregularly transferred co-curricular funds totalling Kshs.322,400 to Kenya Secondary School Heads Association (KESSHA) an entity which is a welfare organization that draws its membership from school principals and not subject to Public Finance Management Act, 2012 and any other public finance regulations. The entity is not defined in Government funding and there is no assurance that it has implemented effective, efficient and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the funds were irregularly transferred from Government operation capitation grants received by the School.

4. Unconfirmed Students Enrolment Data

Audit review of student enrolment data indicates that more students were enrolled in the School than the number of students reflected in National Education Management Information System (NEMIS) as shown below resulting to under-funding of capitation.

Month	No. of Students per NEMIS	No. of Students as per Register	Variance
July, 2020 Operations	1479	1811	332
July, 2020 Tuition	1479	1811	332
December, 2021 Operations	1871	1833	(38)
December, 2021 Tuition	1871	1833	(38)
February, 2021 Operation	1858	2254	396
February, 2021 Tuition	1858	2254	396
April, 2021 Operations	1864	2259	395
April, 2021 Tuition	1864	2259	395

This is contrary to Ministry of Education Circular MOE.HQS/3/13/3 of 16 June, 2021 that requires all learners to be registered in National Education Management Information System and the School Principals to ensure their records are accurate.

In the circumstances, the operations of the School may have been affected by the under-funding.

5. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of a Fixed Asset Register

Annex 2 to the financial statements reflects a summary of fixed assets register totalling to Kshs.585,905,973. However, the School did not maintain a detailed and comprehensive Fixed Asset Register (FAR) in accordance with the instructions provided at Annex 2 to the financial statements. The assets listing provided for review did not indicate the date of acquisition, detailed serial and tagging numbers, cost or valuation amount, depreciation rates and net book values.

In the circumstances, lack of a comprehensive fixed asset register may lead to loss of assets and inaccurate disclosure in financial statements.

2. Inventory Management.

Note 17 to the financial statements reflects closing inventories balance of Kshs.3,268,831. However, Management did not provide a list of inventories and how the stock take was carried out for audit review.

In the circumstances, the accuracy of closing inventory could not be confirmed

3. Lack of a Disaster Management Committee

Review of the School's Policies revealed that disaster management committee was not in place. The Committee is mandated to oversee the implementation of disaster management initiatives and ensure that the School has a contingency plan in place.

In the circumstances, the School disaster preparedness could not be confirmed.

4. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

5. Lack of Board of Management /Lapsed Period/Failure to Hold Meetings

During the year under review, the Board of Management that is supposed to direct the School in achieving its strategic objectives was not constituted.

In the circumstances, the School will not achieve its strategic objectives.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that

might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

17 September, 2024

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE SIX MONTHS PERIOD ENDED 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021 Kshs
RECEIPTS		
Capitation grants for tuition	1	2,427,133
Capitation grants for operations	2	18,176,898
School Fund Income- Parents' Contributions	3	38,528,311
School Fund Income- Other receipts	4	6,246,030
Proceeds from borrowings		
TOTAL RECEIPTS		65,378,372
PAYMENTS		
Payments for Tuition	5	3,016,148
Payments for operations	6	15,599,119
Boarding and school fund payments	7	41,022,291
TOTAL PAYMENTS		59,637,558
SURPLUS/DEFICIT		5,740,814

The school financial statements were approved on 04/03/2022 and signed by:

Sign: *Rose Kakai*

Name *Prof. Rose Kakai*

Chair BOM

Date *09/08/2024*

Sign *[Signature]*

Name *DINAH CHEWONGI HSC*

School Principal/
Secretary to BOM

Date *9/8/2024*

Sign *[Signature]*

Name *Nathan W. Siperiji*

Bursar/
Finance Officer

Date *09/08/2024*

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021 Kshs
FINANCIAL ASSETS		
Cash and Cash Equivalents		
Bank Balances	8	3,192,684
Cash Balances	9	2,158
Short term Investment	10	-
Total Cash and Cash Equivalents		3,194,842
Account's receivables	11	27,411,147
TOTAL FINANCIAL ASSETS		30,605,989
FINANCIAL LIABILITIES		
Accounts Payable	12	33,492,850
NET FINANCIAL ASSETS		(2,886,861)
REPRESENTED BY		
Fund balance b/fwd...	13	(8,627,676)
Surplus/Deficit for the year		5,740,815
NET FINANCIAL POSITION		(2,886,861)


The School's financial statements were approved on 04/03/2022 and signed by:

Name: Prof. Rose Kakai
Chairman, BoM

Sign: 

Date: 09/8/2024

Name: DINAH CHELOLOT, HCC
School Principal/Secretary
to BoM

Sign: 

Date: 9/8/2024

Name: Nathan W. Sipani
Bursar/Finance

Sign: 

Date: 09/08/2024

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

VII. STATEMENT OF CASH FLOWS FOR THE SIX MONTHS PERIOD ENDED 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021
		Kshs
Receipts from operating activities		
Capitation grants for tuition	1	2,427,133
Capitation grants for operations	2	18,176,898
School fund income- Parents contributions/ fees	3	38,528,311
School fund income- other receipts	4	6,246,030
Total receipts		65,378,372
Payments		
Payments for Tuition	5	3,016,148
Payments for operations	6	15,599,119
Boarding and school fund payments	7	41,022,291
		59,637,558
cash flow from operating activities before working capital adjustments		5,740,814
Add/less decrease/increase in receivables		(2,982,600)
Add/less increase/decrease in payables		(693,731)
Net cash flows from Operating Activities		2,064,483
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets		
Acquisition of Assets		-
Proceeds from investments		-
Net cash flows from Investing Activities		-
NET CASHFLOW FROM BORROWING ACTIVITIES		
Proceeds from borrowings/ loans		-
Repayment of principal borrowings		-
Net cash flows from borrowing Activities		-
NET INCREASE IN CASH AND CASH EQUIVALENT		2,064,483
Cash and cash equivalent at BEGINNING of the year	10	1,130,358
Cash and cash equivalent at END of the year		3,194,842

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs				Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	275,437	-	275,437	145,628	129,809	53%
Exercise books	1,147,649	-	1,147,649	606,783	540,866	53%
Laboratory equipment	918,119	-	918,119	485,427	432,692	53%
Teaching / learning materials	1,377,178	-	1,377,178	728,140	649,038	53%
Chalks	183,624	-	183,624	97,085	86,539	53%
Exams and assessment	688,589	-	688,589	364,070	324,519	53%
Sub totals	4,590,596	-	4,590,596	2,427,133	2,163,463	53%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	5,818,311		5,818,311	4,500,233	1,318,078	77%
Repairs and maintenance	4,942,500		4,942,500	7,461,000	(2,518,500)	151%
Local transport / travelling	1,939,437		1,939,437	1,145,900	793,537	59%
Electricity and water	2,585,916		2,585,916	1,386,320	1,199,596	54%
BOM Teachers	-		0	1,500,000	(1,500,000)	-100%
Administration costs	1,939,437		1,939,437	1,719,983	219,454	89%
Activity	646,479		646,479	463,462	183,017	72%
Sub totals	17,872,080	-	17,872,080	18,176,898	(304,818)	102%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	5,903,322	-	5,903,322	1,701,228	4,202,094	29%
Repairs and maintenance	1,977,000	-	1,977,000	399,750	1,577,250	20%
Local transport / travelling	2,590,859	-	2,590,859	461,283	2,129,576	18%

Luguru Girls High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

Electricity and water	5,098,683	-	5,098,683	1,158,183	3,940,500	23%
Administration costs	3,475,566	-	3,475,566	905,773	2,569,793	26%
Activity	788,823	-	788,823	158,929	629,894	20%
Fee on Boarding Equipment and Stores	24,648,248	-	24,648,248	33,743,165	(9,094,917)	137%
Sub totals	44,482,501	-	44,482,501	38,528,311	5,954,190	87%
OTHER INCOME						
Income from farming activities	70,000	-	70,000	33,450	36,550	48%
Insurance compensation	535,000	-	535,000		535,000	0%
Income from Posho mill	-		-	397,185	(397,185)	-100%
Disposal fee	-	-	-	500	(500)	-100%
Fee for hire of ground and equipment	27,000		27,000	0	27,000	0%
Income from grant- infrastructure	-	-	0	1,500,000	(1,500,000)	-100%
Income from Bakery	1,250,000	-	1,250,000	4,312,895	(3,062,895)	345%
Income from tender fees	60,000	-	60,000	2,000	58,000	3%
Sub totals	1,942,000	-	1,942,000	6,246,030	(4,304,030)	322%
TOTAL INCOME	68,887,177	-	68,887,177	65,378,372	3,508,805	95%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	275,436		275,436	122,836	152,600	45%
Exercise books	1,147,649	-	1,147,649	856,300	291,349	75%
Laboratory equipment	918,119	-	918,119	685,220	232,899	75%
Teaching / learning materials	1,377,178	-	1,377,178	592,990	784,188	43%
Chalks	183,624	-	183,624	0	183,624	0%
Exams and assessment	688,589	-	688,589	758,442	(69,853)	110%
Bank Charges	500	-	500	360	140	72%
Sub totals	4,591,095	-	4,591,095	3,016,148	1,574,947	66%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	5,818,311	-	5,818,311	9,812,416	(3,994,105)	169%
Repairs, maintenance & improvements	4,942,500	-	4,942,500	1,500,000	3,442,500	30%

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

Local transport / travelling	1,939,437	-	1,939,437	1,145,900	793,537	59%
Electricity, water and conservancy	2,585,916	-	2,585,916	1,386,320	1,199,596	54%
Administration costs	1,939,437	-	1,939,437	1,719,983	219,454	89%
Activity Expenses	646,479	-	646,479	34,500	611,979	5%
Sub totals	17,872,080	-	17,872,080	15,599,119	2,272,961	87%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	5,903,322	-	5,903,322	1,081,328	4,821,994	18%
Repairs, maintenance and improvements-	1,977,000	-	1,977,000	430,930	1,546,070	22%
Local transport- / travelling	2,590,859	-	2,590,859	2,120,571	470,288	82%
Electricity, water and conservancy	5,098,683	-	5,098,683	2,745,755	2,352,928	54%
Administration costs	3,530,067	-	3,530,067	3,231,307	298,760	92%
Activity	788,823	-	788,823	90,570	698,253	11%
Boarding Equipment and Stores	24,648,248	-	24,648,248	22,081,873	2,566,375	90%
Expenditure for Income Generating Activity	1,887,000	-	1,887,000	3,676,317	(1,789,317)	195%
Sub totals	46,424,002	-	46,424,002	35,458,651	10,965,351	76%
TOTALS	68,887,177	-	68,887,177	54,073,918	14,813,259	78%

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year retreated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021
	Kshs
Textbooks and reference materials	645,495
Exercise books	
Laboratory equipment	
Internal exams	
Teaching / learning materials	1,781,638
Chalks	
Exams and assessment	
Reference/Library	
Teachers guides	
Total	2,427,133

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021
	Kshs
Personnel emoluments	
Maintenance and Improvement	7,461,000
Electricity and water	
BOM Teachers	1,500,000
Covid 19	
Medical	
Administration costs	
Other voteheads	9,215,898
Activity	
Total	18,176,898

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021
	Kshs
Personnel emoluments	1,701,228
Fee on Boarding Equipment and Stores	33,743,165
Maintenance and Improvement	399,750
Local transport / travelling	461,283
Electricity and water	1,158,183
Administration costs	905,773
Activity	158,929
Total	38,528,311

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021
	Kshs
Rent income	33,450
Income from farming activities	397,185
Income from Hall hire	
Income from Bus Hire	
Income from bakery	4,312,895
Income from grants-infrastructure	1,500,000
Tender fees	2,000
Seminar	-
Disposal fee	500
Total	6,246,030

5 PAYMENTS FOR TUITION

	2020-2021
	Kshs
Textbooks and reference materials	
Exercise books	856,300
Laboratory equipment	685,220
Internal exams	
Teaching / learning materials	592,990
Chalks	
Exams and assessment	758,442
Teachers guides	
Ref/library	122,836
Bank Charges	360
Total	3,016,148

**Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021
	Kshs
Personnel emoluments	9,812,416
Administration Cost	1,719,983
Maintenance and Improvement	1,500,000
Local transport / travelling	1,145,900
Electricity and water	1,386,320
Medical	
Covid 19	
Bank Charges	
Activity Expenses	34,500
Acquisition of Assets	
TOTAL	15,599,119

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021
	Kshs
Personnel emoluments	1,081,328
Service Gratuity	
Maintenance & Improvements	430,930
Local transport / travelling	2,120,571
Electricity and water	2,745,755
Administration costs	3,231,307
Expenses on Income Generating Activities	3,676,317
Fee on Boarding Equipment and Stores	22,081,873
Activity Expenses	90,570
Acquisition of Assets	5,563,640
TOTAL	41,022,291

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	2020-2021 Kshs
Tuition Account	54,914
Operations Account	2,927,963
School Fund Account/Boarding	42,713
Savings Account-1106088557-Gratuity	17,203
Savings Account-1108991262-PTA	19,452
Saving account-1106682807-Project	37,178
Income generating activities Account	
Infrastructural Account	93,261
Total	3,192,684

9 CASH IN HAND

Description	2020-2021 Kshs
Tuition Account	
Operation Account	1
Infrastructure account	
School Fund account	2,157
Total	2,158

10 SHORT TERM INVESTMENTS

Description	2020-2021 Kshs
Cooperative shares	-
Treasury Bills	-
Fixed deposit	-
Equity stock	-
Other investments	-
Total	-

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021
	Kshs
Fees arrears	19,916,478
Other non-fees receivables	
PAYE	25,100
Advance	2,000
Suspense a/c(Beryl Nabwile)	7,467,569
Total	27,411,107

Description	2020-2021
	Kshs
Fees arrears for current year	3,241,529
Fees arrears for the previous year	4,157,375
Fees arrears for prior periods (over two years)	12,517,574
Total	19,916,478

12 ACCOUNTS PAYABLE

Description	2020-2021
	Kshs
Trade creditors (See ageing below and appendix 1)	27,454,090
Gratuity Reserve fund	683,228
Excess fees	20,000
Prepaid fees	5,335,532
Retention monies	-
Total	33,492,850

Description	2020-2021
	Kshs
Trade creditors for current year	7,960,039
Trade creditors for the previous year	19,494,051
Trade creditors for prior periods (over two years)	-
Total	27,454,090

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021
	Kshs
Bank balances	1,130,359
Cash balances	-
Short Term Investments	-
Receivables	24,428,547
Payables	(34,186,582)
Total	(8,627,676)

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021
	Kshs
Bank loan(s)	-
Outstanding Leases	-
Hire purchase	-
Gratuity and leave provision	-
Total	-

15 Biological assets

Description	Numbers	2020-2021
		Kshs
Cattle	9	440,000
Pigs	85	1,433,000
Trees	500	1,500,000
oranges	223	156,100
Bananas	32	32,000
Total		3,561,100

16 Borrowings

Description	2020-2021
	KShs
Borrowing at beginning of the year	-
Borrowings during the year	-
Repayments of during the year	-
Balance at end of the year	-

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021
	KShs
a) Borrowings	
Stock/ inventory at beginning of the year	6,374,314
Stock/ inventory purchased during the year	43,849,053
Stock/ inventory issued during the year	(46,954,536)
Balance at end of the year	3,268,831

Lugulu Girls' High School
Annual Report and Financial Statements
For the six months ended 30th June 2021

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1				
2				
3				
4				



Lugulu Girls' High School
 Reports and Financial Statements
 For the six months period ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 30 June 2021	Outstanding Balance 30 June 2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4. Suppliers(list attached)	35,254,300	01/01/2021	27,294,261	7,960,039	7,960,039	
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total	35,254,300			7,960,039	7,960,039	

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f	Additions during the year	Disposals during the year	Historical Cost c/f
			(Kshs)	(Kshs)	(Kshs)	(Kshs)
			1 st July 2020			30 th June 2021
Land 1	1963-2013	LUGULU GIRLS	48,750,000	0	0	48,750,000
Buildings and structures	1963-2021	LUGULU GIRLS	389,000,000	0	0	389,000,000
Motor vehicles	1989-2014	LUGULU GIRLS	24,616,258	0	0	24,616,258
Office equipment, furniture and fittings	1963-2021	LUGULU GIRLS	53,540,660	5,563,640	0	59,104,300
ICT Equipment, and Other ICT Assets	1998-2021	LUGULU GIRLS	10,800,000	0	0	10,800,000
Tools and apparatus	1963-2021	LUGULU GIRLS	14,300,465	0	0	14,300,465
Textbooks	2012-2021	LUGULU GIRLS	33,504,550	0	0	33,504,550
Other Machinery and Equipment	1963-2022	LUGULU GIRLS	5,200,400	0	0	5,200,400
Heritage and cultural assets	2004-2022	LUGULU GIRLS	250,000	0	0	250,000
Intangible assets- soft ware	2008-2022	LUGULU GIRLS	380,000	0	0	380,000
Total			580,342,333	5,563,640		585,905,973

(The School should ensure that a detailed fixed assets register is maintained).