

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 19 JUN 2025	DAY. Thursday
TABLED BY:	Mrs. Silvanus Oloo (Majority Party Whip)
CLERK-AT THE-TABLE:	Anastacia

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THE AUDITOR-GENERAL

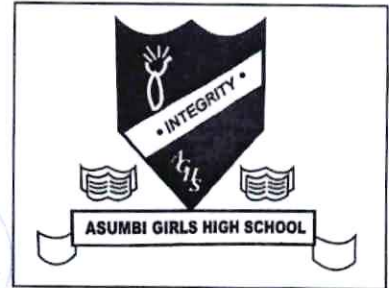
ON

ASUMBI GIRLS HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2024

HOMA BAY COUNTY



Asumbi Girls High School
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management.
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Homabay** County, **Rangwe** Sub-County

The school was registered in 06/2019 under registration number GP/A/1554/2001 and is currently categorized as a **National** public school established, owned or operated by the Government.

The school is a **Boarding Girls** school and had number of 3,513 students as at 30th June 2024. It has 49 streams and 105 teachers of which 55 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Maurice Ndolo	Chairman	19/06/2022
2	Mrs. Sati Linet Pino	Secretatary /principal	19/06/2022
3	Mrs Hellen Apondi Sewe	Member	19/06/2022
4	Dr. Mary Anyango Onditi	Member	19/06/2022
5	Mr. Gilbert O. Aluoch	Member	19/06/2022
6	Dr. Lucy Lugo Mawang	Member	19/06/2022
7	Rev Fr. Abraham Ayieko	Member	19/06/2022
8	Mrs. Phelisters Ayieko	Member	19/06/2022
9	Mr. John O. Odinya	Member CEB REP	19/06/2022
10	Mr. Ademba Eric	Member rep Teachers	19/06/2022
11	Rev .Sr. Marcella Cherobon	Member rep sponsor	19/06/2022
12	Mr. Daniel Odiwuor Awili	Member -SPONSOR	19/06/2022
13	Mrs. Josephine Kogweno Mbori	Member- special needs	19/06/2022
14	Mr. Peter Otieno Oula	Member-special Interest	19/06/2022
15	Ms. Ann Gloria	Rep – student	19/06/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Dr. Maurice Ndolo 2. Mrs. Linet Pino Sati 3. Mr. Peter Oula 4. Sr. Marcella cherobon 5. Mr. Paul awii	Chairperson Member Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1. Mr. Gilbert Aluoch 2. Mrs. Hellen Apondi Sewe 3. Rev. Fr. Abraham Ayieko	Chairperson Member Member	1 out of 3 1 out of 3 1 out of 3
3	Finance, procurement and general purposes Committee	1. Mr. Daniel Awii 2. Dr. Maurice Ndolo 3. Linet Pino Sati 4. Mr. Peter Oula Mrs. 5. Sr. Marcella cherobon 6. Mr. Paul awii	Chairperson Member Member Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	1. Dr. Mary Anyango Onditi 2. Mr. Gilbert Aluoch 3. Sr. Marcella cherobon 4. Mrs Philister Okello 5. Ms. Wilkister Arama	Chairperson Member Member Member Member	1 out of 3 1 out of 3 1 out of 3 1 out of 3 1 out of 3
5	Development Committee	1. Rev. Fr. Abraham Ayieko 2. Mrs. Linet Pino Sati 3. Mr. Peter Oula	Chairperson Member Member	3 out of 3 3 out of 3 3 out of 3

		4. Dr. Maurice Ndolo 5. Mr. Paul awii	Member Member	3 out of 3 3 out of 3
6	Discipline and welfare Committee	1. Mr. Paul Awii 2. Mr. Peter Oula 3. Mrs. Josephine Kogweno 4. Mr. John O.Odinya 5. Dr. Mary Anyango Onditi	Chairperson Member Member Member Member	2 out of 3 2 out of 3 2 out of 3 2 out of 3 2 out of 3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Linet Pino Sati	TSC No. 284143
2	Deputy Principal Administration	Sr. Caroline Aloo Onyango	TSC No. 491666
3	Deputy Principal Academics	Sr. Jane Mutai	TSC No. 499460
4	Other (specify) School Bursar	Dorothy Oluoch	ID NO. 14717291

(e) Schools contacts

Post Office Box: 46-40309
 Telephone: 0722968678
 E-mail: asumbi1965@gmail.com
 Website: www.asumbigirlsnationalschool.co.ke
 Facebook: N/A
 Twitter: N/A

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: ABSA
 Branch: KISII
 Account Number: 0082202323

2. Name of Bank: EQUITY BANK
 Branch: HOMA BAY
 Account Number: 0980261691817

3. Name of Bank: KENYA COMMERCIAL BANK
 Branch: KISII
 Account Number: 1101827548

4. Name of Bank: KENYA COMMERCIAL BANK
 Branch: HOMA BAY
 Account Number: 1259963640

5. Name of Bank: CO-OPERATIVE BANK OF KENYA
 Branch: HOMA BAY
 Account Number: 01139076512100

6. Name of Bank: ECO BANK
 Branch: KISUMU
 Account Number: 6616000844

7. Name of Bank: KCB BANK
 Branch: HOMA BAY
 Account Number: 1260365794

8. MPESA business number 247247, pay bill number No. 0980261691817 attached to Equity Bank Account No. 0980261691817
9. MPESA business number 303030, Account No. 0082202323 attached to ABSA Bank Account No. 2202323
10. MPESA business number 4099631, Account No. Student Name/Admn No./Class

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

1. Surplus/ deficit for the year and a comparison of the same for the last three years

FINANCIAL YEAR	SURPLUS	DEFICIT
FY 2023/2024	-	(20,770,015)
FY 2022/2023	10,347,768	-
FY 2021/2022	331,400	-
FY 2020/2021	-	(4,032,298)

- Government grants from the Ministry of Education for the last three years

FINANCIAL YEAR	TUITION	OPERATION	TOTAL
FY 2023/2024	7,211,170	23,586,116	30,797,286
FY 2022/2023	6,874,066	29,967,642	36,841,708
FY 2021/2022	6,956,218	30,491,079	37,447,297
FY 2020/2021	2,366,763	14,831,407	17,198,171
TOTALS	23,408,317	98,876,244	122,284,461

- A three-year overview of growth of other income(s) earned by the school.

FINANCIAL YEAR	S/ FUND ACC.	FARM ACC.	TOTAL
FY 2023/2024	160,182,005	3,398,775	163,580,780
FY 2022/2023	158,431,797	2,025,813	160,457,610
FY 2021/2022	172,864,435	12,564,930	185,429,365
TOTAL	491,478,237	17,989,518	509,467,775

- A three-year overview of growth in expenditure of the school

FINANCIAL YEAR	S/ FUND	OPERATION	TUITION	INFRA. ACC.
FY 2023/2024	224,028,585	20,136,839	4,978,088	4,327,024
FY 2022/2023	194,074,795	13,459,816	5,726,302	4,253,546
FY 2021/2022	180,646,614	5,168,678	2,185,188	-
TOTALS	598,749,994	38,765,333	12,889,578	8,580,570

- Movement of debtors of the school over the last three years

ITEM	2023/2024	2022/2023	2021/2022	2020
FEES ARREARS	30,174,873	28,461,112	12,488,268	4,039,871
RENT ARREARS	-	-	-	-
TOTAL	30,174,873	28,461,112	12,488,268	4,039,871

- Movement of creditors of the school over the last three years

ITEM	2023/2024	2022/2023	2021/2022	2020
Creditors	34,528,189	31,181,348	531,340	82,773
TOTAL	34,528,189	31,181,348	531,340	82,773

Teacher Student ratio:

Teacher student ratio.	1:33
Number of teachers recruited 2023/2024	0
Number of teachers transferred in school	2
Number of teachers transferred out of school	2
Number of teachers employed by TSC	50
Number of teachers employed by BOM	55

b) The mean score in the 2023 KCSE:

YEAR	ENTRY	MEAN	TRANSITION	%TRANSITION	COMMENTS
2023	531	8.371	509	96%	THE SCHOOL RECORDED A NEGATIVE MEAN DEVIATION OF 1.998
2022	434	10.369	434	100%	THE SCHOOL RECORDED A POSITIVE MEAN DEVIATION OF 1.5437
2021	458	8.8253	424	93%	THE SCHOOL RECORDED A NEGATIVE MEAN DEVIATION OF -0.7445
2020	358	9.5698	276	77%	THE SCHOOL RECORDED A POSITIVE MEAN DEVIATION OF 0.9821

c) Number of Candidates in the 2023 KCSE:

YEAR	CANDIDATE ENTRY
2023	531
2022	434
2021	458

d) The capacity of the school:

FACILITY	NO	NO. OF STUDENTS
DORMITORIES	29	3,513
DINING HALL	1	
LABORATORIES	5	
COMPUTER LAB.	1	
HOME SCIENCE ROOMS	2	
TOILETS	88	
LIBRARY	1	
FRENCH ROOM	1	
ICT ROOM	1	
CLASS ROOMS	48	

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
3 storey Tuition Block	MOE	25%	19,104,726	4,323,094	30 th Oct 2024



.....
School Chief Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Asumbi Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

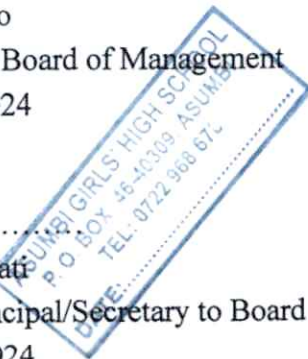
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: Dr. Maurice Ndolo
Designation: Chairman, School Board of Management
Date: 25th September 2024



.....
Name: Mrs. Linet Pino Sat
Designation: School Chief Principal/Secretary to Board of Management
Date: 25th September 2024.

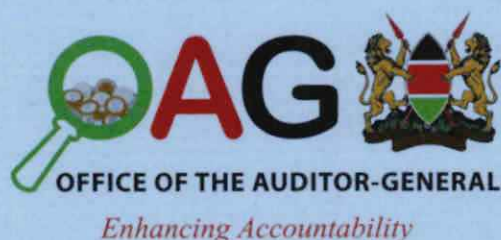




.....
Name: Ms. Dorothy Oluoch
Designation: Bursar/ Finance Officer
Date: 25th September 2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ASUMBI GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – HOMABAY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of the Asumbi Girls High School set out on pages 1 to 23, which comprise of the statement of assets and liabilities as at

Report of the Auditor-General on Asumbi Girls High School for the year ended 30 June, 2024 – Homabay County

30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budget versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial performance of Asumbi Girls High School-Homa Bay County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with Public sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unconfirmed Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.14,311,932 as disclosed in Note 10 to the financial statements. The bank reconciliation statements for the school fund accounts held in two (2) different banks reflected receipts in the bank statement that were not recorded in the cash book of Kshs.11,230,250 for ABSA Bank Account and Kshs.8,260,386 for Equity Bank Account. However, the schedule showing the date when the individual receipts were recorded in the cash book was not provided for audit review.

Further, the cash and cash equivalent balance of Kshs.14,311,932 was net of overdrawn cash books of two (2) school fund balances by amounts of Kshs.11,588,086 for the ABSA Bank Account and Kshs.8,428,593 for the Equity Bank Account. This was contrary to Paragraph 1.3.20 of the International Public Sector Accounting Standards on requirements for reporting of cash receipts, payments and balances on a gross basis, which provides that assets and liabilities, receipts and payments shall not be offset unless required or permitted by the Accounting Standards.

In the circumstances, accuracy and completeness of cash and cash equivalent balance of Kshs.14,311,932 could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.30,174,873 which, as disclosed in Note 13 to the financial statements, includes fees arrears of Kshs.29,676,200. Included in the latter balance are receivables amounting to Kshs.2,828,368 which had been outstanding for more than one (1) year and Kshs.12,488,268 that had been outstanding for more than two (2) years, totaling Kshs.15,316,636. Further, it was noted that there was no policy or mechanism to guide the School on how to manage, recover or write-off its debtors.

In circumstances, the accuracy and recoverability of the accounts receivable balance of Kshs.30,174,873 could not be confirmed.

3. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.581,358,530 which includes land with a balance of Kshs.12,245,000. However, the audit revealed that the School had seven (7) parcels of land but only six (6) parcels were registered in the name of the School. The title of one (1) parcel was registered under trustee of a local church which is contrary to the provisions of Section 79 of the Public Finance Management Act, 2012.

In the circumstances, the accuracy of the land balance of Kshs.12,245,000 and the ownership the one (1) parcel of land could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Asumbi Girls High School's Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Unauthorized Over Expenditure

The statement of budgeted versus actual amounts reflects expenditure budget and actual on comparable basis amounts of Kshs.239,626,349 and Kshs.253,470,536, resulting in an overall over-expenditure of Kshs.13,849,187 or 6% of the budget. This over-expenditure was mainly attributed to over-expenditures of 179% on laboratory equipment under tuition; 130% on personnel emoluments and 105% on local transport and travelling under operations; 141% on personnel emoluments, 150% on administration costs, 157% on activity and 119% on fees on boarding equipment and stores under school fund/lunch/boarding. Management has not provided approvals for the over-expenditures.

Further, Management seems unsure of the causes of the over-expenditures, since Footnote (i) to the statement of budgeted versus actual amounts reads "Over utilization above 100% may be as a result of run-away inflation that is currently affecting our nation and also unforeseen emergencies".

In the circumstances, the authorization of the expenditures could not be confirmed.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xii which comprises Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Inaccuracy of Student Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and grants for infrastructure totaling to Kshs.51,056,499. However, a comparison of data from National Education Management and information System (NEMIS) with school registers revealed that during the financial year under review, NEMIS reflected 2,840 number of students in September 2023, 2,836 number of students in January 2024 and 3,142 number of students in May 2024, while school registers had 2,935 number in September 2023, 3,504 number of students in January 2024 and 3,504 number of students in May 2024, resulting to an underfunding of the School by an amount of Kshs.6,923,140. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE), which requires all learners to be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the Treasury Circular.

2. Unauthorized Bank Loan to Purchase LPG Gas

The statement of receipts and payment reflect payment for operation of Kshs.20,136,839 which, as disclosed in Note 7 to the financial statements, includes Kshs.5,777,314 in respect of electricity and water out of which, Kshs.369,093 was utilized to repay a bank loan. However, review of documents provided for audit revealed that the school management obtained a loan for the purchase and installation of LPG gas without approval of the Cabinet Secretary.

This was contrary to the Circular MOE.HQs/3/10/18/(112) dated 15 November, 2022, which stated that schools may not enter into financial contract for instance, hire purchase, bank loan without the express written approval of the Cabinet Secretary in line with section 18 of the 4th schedule of the Basic Education Act, 2013.

In the circumstances, Management was in the breach of the Ministry of Education directive.

3. Transfer of Funds to Kenya Secondary Schools Head Association (KESSHA)

Review of records revealed that during the year under review, the School transferred an amount of Kshs.1,247,220 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015, which states that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems, or, if such written assurance is not or cannot be given, render the transfer of the funds subject to conditions and remedial measures requiring the entity to establish and implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law, and the value for money realized from the expenditure of Kshs.1,247,220 could not be confirmed.

4. Over and Under Supply of Text Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed 20,800 books to the School, while only 15,476 text books were issued to the students, resulting in an unexplained excess text books of 5,594 in the school store. Further, the Institute distributed 2,245 less text books to the School under eleven (10) different titles in comparison to the number of students.

Similarly, 1,705 of "Parliament of Owas" and 758 of "An Artist of the Floating World" set

books were received from the KICD but were no longer offered in the syllabus.

In the circumstances, funds allocated for the purchase of text books may not have been utilized effectively.

5. Inadequate Safekeeping of Textbooks

During the years under review, the school received 28,126 number of books of unknown value. Physical verification showed that textbook storage facilities were inadequate resulting to the school storing the remaining textbooks in unsafe conditions such as carton boxes which exposed the textbooks to damages in the event of heavy down pour or water spillage during the cleaning session. The School Management explained that inadequate storage facilities were attributed to inadequate space in the library.

In the circumstances, the safety of the undistributed textbooks could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Failure to Maintain Imprest Register

The statements of receipts and payments reflects payments for boarding and school fund of amounts of Kshs.224,028,585 which, as disclosed in Note 9 to the financial statements, includes amounts of Kshs.122,694,203 and Kshs.22,289,514 in respect of fee on boarding equipment and stores and administrative cost respectively totaling to Kshs.144,983,717. Review of payment records revealed that payments were made through imprests. However, the Management did not maintain imprest register, contrary to the provisions of Regulation 93(4)(c) and (5) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, management was in breach of the law.

2. Weak Controls over Store Management

Note 19 to the financial statement reflects inventory balance of Kshs.14,698,188. However, audit inspection of inventories and documents provided for audit review revealed that the School did not have a substantive store keeper in charge of stores. The role was being performed by a procurement officer who received the goods upon delivery by the supplier at the store and issue them out for consumption. This was contrary to the provisions of Regulation 139(1) of Public Finance Management (National Governments) Regulations, 2015

In the circumstances, proper checks and balance of inventory could not be confirmed.

3. Under-utilization of the School Accounting Software System

Asumbi Girls' High School acquired an accounting software – SCHACCS School Accounting software, in July, 2022 at a contract sum of Kshs.350,000 with an annual maintenance cost of Kshs.100 per student on new form one student admitted. However, the audit revealed that the system's proprietor doubled as the School's system administrator, There was no evidence of regular system back-ups done internally which exposed the School to the risk of loss of data in case of disasters, the systems server was not domiciled in a secure location, the School only used the accounting and admissions module whereas the system had active payroll module, procurement module, invoicing and receipting modules, SMSing module and pocket money module that were available for use at no extra cost. Further, there was no segregation of duties of the system users, all accountants could perform similar tasks with no authorization levels, meaning that there was no maker checker system of authorization of transactions within the system.

In addition, the school used expired Microsoft Office suite on some School's laptops, some school's laptops lacked antivirus software while others were out of date. There was no IT Steering Committee and no training program for building IT capacity.

In circumstances, the effectiveness of the software in processing accounting information and reports could not be confirmed.

4. Lack of an internal Audit Function

During the year under review, Asumbi Girls High School operated without an internal audit function. However, during the audit it was established that the Ministry of Education's internal auditors performed an audit but did not table any report to the Board of Management Risk and Audit committee. The School did not benefit from the oversight role and advice from the audit committee and the internal audit function. This was contrary to the provisions of Section 73(1) (a) of the Public Finance Management Act, 2012.

In circumstances, the effectiveness of internal controls, risk management and governance in the School could to be ascertained.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes

and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the INTOSAI Framework of Professional Pronouncements (IFPP). The Framework requires that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 May, 2025

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	7,211,170	6,874,066
Government grants for operations	2	23,586,115	29,967,643
Government grants for infrastructure	3	20,259,214	-
School Fund Income- Parents' Contributions	4	160,182,005	158,431,797
School Fund Income- Other receipts	5	21,462,018	32,588,721
TOTAL RECEIPTS		232,700,522	227,862,227
Payments			
Tuition	6	4,978,088	5,726,302
Operations	7	20,136,839	13,459,816
Infrastructure	8	4,327,024	4,253,546
Boarding and school fund	9	224,028,585	194,074,795
TOTAL PAYMENTS		253,470,536	217,514,459
SURPLUS/DEFICIT		(20,770,015)	10,347,768

The school's financial statements were approved on 25th Sept 2024 and signed by:



Name: Dr. Maurice Ndolo

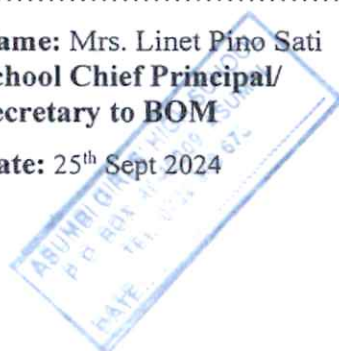
Chair BOM

Date: 25th Sept 2024



Name: Mrs. Linet Pino Sati
**School Chief Principal/
Secretary to BOM**

Date: 25th Sept 2024





Name: Ms. Dorothy Oluoch

Bursar/ Finance Officer

Date: 25th Sept 2024

Asumbi Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		UGX	UGX
Financial Assets			
Cash and cash equivalents			
Bank balances	10	14,311,932	33,449,290
Cash balances	11	5,290	4,866
Short term investments	12	-	-
Total cash and cash equivalent		14,317,222	33,454,156
Account's receivables	13	30,174,873	28,461,112
Total financial assets (a)		44,492,095	61,915,268
Financial liabilities			
Accounts payables	14	34,528,189	31,181,348
Total Financial Liabilities (b)		34,528,189	31,181,348
Net financial assets (a-b)		9,963,906	30,733,920
Represented by			
Accumulated fund b/fwd	15	30,733,920	20,386,152
Surplus/deficit for the year		(20,770,015)	10,347,768
Net Financial position		9,963,906	30,733,920

The school's financial statements were approved on 25th Sept 2024 and signed by:



Name: Dr. Maurice Ndolo

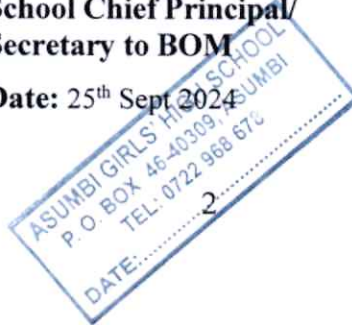
Chair BOM

Date: 25th Sept 2024



Name: Mrs. Linet Pino Sati
**School Chief Principal/
 Secretary to BOM**

Date: 25th Sept 2024





Name: Ms. Dorothy Oluoch

Bursar/ Finance Officer

Date: 25th Sept 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

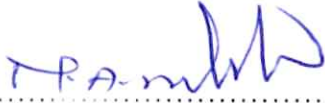
Description	Note	2023-2024	
		2023	2024
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	7,211,170	6,874,066
Government grants for operations	2	23,586,115	29,967,643
Government grants for infrastructure	3	20,259,214	
School fund income- Parents contributions/ fees	4	160,182,005	158,431,797
School fund income- other receipts		38,216,209	32,588,721
Add: Fees Payable for next year(prepayments)			12,681,923
Less: fee arrears for current year			(14,620,721)
Other non-fees receivable			(1,352,123)
Total receipts		249,454,712	224,571,306
Payments			
Tuition	6	4,978,088	5,726,302
Operations	7	20,136,839	13,459,816
Infrastructure	8	4,327,024	-
Boarding and school fund		239,149,696	194,074,795
Adjustments for: Trade creditors for the year			(18,499,425)
Trade creditors paid			4,253,546
Total payments		268,591,647	199,015,034
Net cash flow from operating activities		(19,136,935)	25,556,272
Cashflow From Investing Activities			
Proceeds from Sale of Assets		-	-
Acquisition of Assets			-
Proceeds from investments		-	-
Net cash flows from Investing Activities		-	-
Net Cashflow from financing activities			
Proceeds from borrowings/ loans	18	-	
Repayment of principal borrowings		-	
Net Cash Flows from Investing Activities			

Asumbi Girls High School

Annual Report and Financial Statements For the year ended 30th June 2024

Net Increase in Cash and Cash Equivalent		(19,136,935)	25,556,272
Cash and cash equivalent at BEGINNING of the year		33,454,156	7,897,884
Cash and cash equivalent at END of the year		14,317,222	33,454,156

The school's financial statements were approved on 25th Sept 2024 and signed by:



Name: Dr. Maurice Ndolo

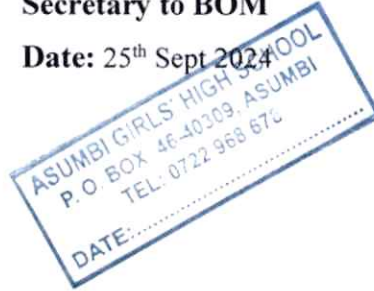
Chair BOM

Date: 25th Sept 2024



Name: Mrs. Linet Pino Sati
**School Chief Principal/
Secretary to BOM**

Date: 25th Sept 2024



Name: Ms. Dorothy Oluoch

Bursar/ Finance Officer

Date: 25th Sept 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Teaching/Learning Materials	7039526	-	7039526	7,211,170	102%
Sub Totals	7,039,526	-	7,039,526	7,211,170	102%
<i>(2) Capitation Grant on Operations</i>					51%
Activity	4,602,000	-	4,602,000	2,330,769	66%
Personnel Emoluments	17,656,340	-	17,656,340	11,571,438	65%
LT&T	2,555,644	-	2,555,644	1,673,144	66%
Administration Cost	1,739,896	-	1,739,896	1,148,907	65%
EWC	6,872,320	-	6,872,320	4,499,209	118%
Medical	1,994,200	-	1,994,200	2,362,650	67%
Sub Totals	35,420,400	-	35,420,400	23,586,116	102%
<i>3) FDSE for infrastructure</i>					
<i>MIF Operation</i>	15,340,000	-	15,340,000	11,400,200	74%
<i>MIF School Fund</i>	7,026,000	-	7,026,000	6,859,014	98%
<i>TIG</i>	-	-	-	2,000,000	0%
Sub Totals	22,366,000	-	22,366,000	20,259,214	91%
<i>(4) Fees Charged on Parents</i>					

Asumbi Girls High School

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel emoluments	20,407,128	-	20,407,128	18,890,580	93%
Local transport / travelling	8,841,804	-	8,841,804	8,885,851	100%
Electricity and water	24,457,096	-	24,457,096	22,947,758	94%
Repair and Maintenance	-	-	-	1,492	0%
Administration costs	14,971,784	-	14,971,784	14,264,825	95%
Activity	2,803,374	-	2,803,374	2,729,921	97%
Fee on Boarding Equipment and Stores	103,319,237	-	103,319,237	92,461,578	89%
Sub Totals	174,800,423	-	174,800,423	160,182,005	92%
5) Miscellaneous Income					
Rent income	-	-	-	1,078,000	0%
Income From Farming Activities	-	-	-	3,398,775	0%
Income From Bus Hire	-	-	-	304,030	0%
Income from sale of Tender	-	-	-	252,000	
Others	-	-	-	16,429,213	0%
Sub Totals	-	-	-	21,462,018	0%
TOTAL INCOME	239,626,349	-	239,626,349	232,700,522	97 %
(6) Expenditure For Tuition					
Exercise books	3,242,055	-	3,242,055	2,029,180	63%
Laboratory equipment	2,982,345	-	2,982,345	1,631,223	54 %
Teaching / learning materials	728,500	-	728,500	1,300,535	179%
Bank Charges	20,000	-	20,000	17,150	86%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Ref/ Library Materials	66,626	-	66,626	-	0%
Sub Totals	7,039,526		7,039,526	4,978,088	71 %
(7) Expenditure For Operations					24%
Activity	4,602,000	-	4,602,000	1,117,220	40%
Personnel Emoluments	17,656,340	-	17,656,340	7,106,239	130%
LT&T	2,555,644	-	2,555,644	3,331,732	105%
Administration Cost	1,724,896	-	1,724,896	1,803,434	84%
EWC	6,872,320	-	6,872,320	5,777,314	50%
Medical	1,994,200	-	1,994,200	995,430	36%
Bank Charges	15,000	-	15,000	5,470	57%
Sub Totals	35,420,400	-	35,420,400	20,136,839	63%
(8) Expenditure For infrastructure					
Construction of classrooms	22,366,000		22,366,000	4,323,094	19%
Bank Charges	-	-	-	3,930	0%
Sub Totals	22,366,000	-	22,366,000	4,327,024	19 %
(9) Expenditure For school fund/lunch/boarding					
Personnel emoluments	20,407,128	-	20,407,128	28,864,896	141 %
Local transport / travelling	8,841,804	-	8,841,804	6,294,111	71 %

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity and water	24,457,096	-	24,457,096	17,574,488	72 %
Repair and Maintenance	-	-	-	1,492	0 %
Administration costs	14,867,284	-	14,867,284	22,289,514	150 %
Activity	2,803,374	-	2,803,374	4,407,998	157 %
Fee on Boarding Equipment and Stores	103,319,237	-	103,319,237	122,694,203	119 %
Rent Expenses	-	-	-	657,563	0 %
Expense on income generating activity				3,511,869	0 %
Bank Charges	104,500	-	104,500	83,021	79 %
Other expenses	-	-	-	17,649,430	0 %
Sub Totals	174,800,423	-	174,800,423	224,028,585	128 %
TOTAL EXPENDITURE	239,626,349	-	239,626,349	253,470,536	106 %

- i. Over utilization above 100% as witnessed in the above statement was as a result of inflation that is currently affecting our nation and also unforeseen emergencies.
- ii Underutilization below 90% as witnessed in the above statement is as a result of influx in the number of students as compared to the approved estimate number.
- iii Underutilization in the infrastructure vote head was as a result of work in progress that was completed in the financial year 2024/2025 hence the balance was paid in the financial year 2024/2025

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation.

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments.

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable.

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements

1 Government Grants for Tuition.

Description	2023-2024	2022-2023
	Kshs	Kshs
Teaching / Learning Materials	7,211,170	6,874,066
Total	7,211,170	6,874,066

2 Government Grants for Operations.

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	11,571,438	11,035,230
Repairs and maintenance (Infrastructure)	-	9,993,000
Local transport / travelling	1,673,143	1,597,273
Electricity and water	4,499,209	4,295,206
Medical	2,362,650	526,000
Administration costs	1,148,907	1,096,809
Activity	2,330,769	1,424,125
Total	23,586,115	29,967,643

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	11,400,200	-
Transition infrastructure grants	2,000,000	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (<i>MIF from school fund</i>)	6,859,014	-
Total	20,259,214	

4 School Fund Income - Parents Contribution/Fees.

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	18,890,580	21,237,023
Repairs and maintenance	1,492	5,649,774
Local transport / travelling	8,885,851	7,544,212
Electricity and water	22,947,758	20,796,074
Administration costs	14,264,825	13,139,242
Activity	2,729,921	2,251,956
Fee on Boarding Equipment and Stores	92,461,578	87,813,516
Total	160,182,005	158,431,797

5 Miscellaneous Incomes.

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent income	1,078,000	925,500
Income from farming activities	3,398,775	2,025,813
Income from Bus Hire	304,030	155,500
Income from Sale of Tenders	252,000	169,000
Other Incomes	16,429,213	29,312,908
Total	21,462,018	32,588,721

Other sources of income for the school include;

- i. School fees from parents, Guardians and sponsors
 - ii. Income generating activities like Canteen and Farming
- Bank loan

Asumbi Girls High School

Annual Report and Financial Statements For the year ended 30th June 2024

6 Tuition.

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise books	2,029,180	2,489,500
Laboratory equipment	1,631,223	3,175,352
Teaching / learning materials	1,300,535	-
Lib/Ref Mat.	-	40,810
Bank Charges	17,150	20,640
Total	4,978,088	5,726,302

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	7,106,239	6,152,469
Administration Cost	1,803,434	1,499,453
Local transport / travelling	3,331,732	2,164,988
Electricity and water	5,777,314	2,024,016
Medical	995,430	526,118
Activity Expenses	1,117,220	1,088,530
Bank Charges	5,470	4,242
Total	20,136,839	13,459,816

Asumbi Girls High School

Annual Report and Financial Statements For the year ended 30th June 2024

8 Infrastructure.

Description	2023-2024	2022-2023
	Kshs	Kshs
Classrooms (3 Storey tuition block)	4,323,094	1,252,210
Sundry creditors	-	3,000,000
Bank Charges	3,930	1,336
Total	4,327,024	4,253,546

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	28,864,896	22,184,908
Local transport / travelling	6,294,111	7,057,978
Repairs and maintenance	1,492	-
Electricity and water	17,574,488	15,048,459
Administration costs	22,289,514	20,120,540
Expenses on Income Generating Activities	3,511,869	2,717,419
Fee on Boarding Equipment and Stores	122,694,203	89,971,456
Rent Expenses	657,563	638,230
Miscellaneous Expense-Tender	-	55,000
Other Expenses	17,649,430	34,057,065
Bank Charges	83,021	
Activity	4,407,998	2,223,740
Total	224,028,585	194,074,795

Asumbi Girls High School**Annual Report and Financial Statements For the year ended 30th June 2024****10 Bank Accounts.**

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01139076512100	3,343,297	1,305,145
Operations Account	Active	1101827548	10,143,838	6,591,182
School/Fund Acc. Equity	Active	0980261691817	(8,428,593)	(1,408,510)
School/Fund Acc. Absa	Active	2202323	(11,322,055)	5,868,722
Utility Absa acc.	Active	0727735254	266,011	-
Infrastructural Account	Active	1259963640	20,080,995	20,080,981
Income generating activities Account	Active	6616000844	760,481	1,011,770
Total			14,311,932	33,449,290

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Operation Account	1,539	74
School Fund account	3,718	4,298
Income generating activities Account	32.50	494
Total	5,289	4,866

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Fees arrears	29,676,200		27,108,989	
Other non-fees receivables	498,673		1,352,123	
Salary advances	-		-	
Imprest	-		-	
Total	30,174,873		28,461,112	

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	14,359,564	48 %	-	-
Between 1- 2 years	2,828,368	10 %	14,620,721	54 %
Between 2-3 years	12,488,268	42 %	12,488,268	46 %
Over 3 years	-	%	-	-
Total (should tie to note 13 a)	29,676,200	100 %	27,108,989	100 %

14 Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Trade creditors (See ageing below and appendix 1)	16,060,237		18,499,425	
Prepaid fees	18,467,952		12,681,923	
Retention monies	-		-	
Total	34,528,189		31,181,348	

14a. Ageing Analysis of Accounts Payable.

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	15,322,332	94 %	18,499,425	100 %
Between 1- 2 years	737,905	6 %	-	-
Between 2-3 years	-		-	-
Over 3 years	-		-	-
Total (should tie to note 14)	16,060,237	100 %	18,499,425	100 %

15 Fund Balance Brought Forward.

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank balances-note 10	33,449,290	7,851,884
Cash balances-note 11	4,866	46,001
Short Term Investments-note 12	-	-
Receivables-note 13	28,461,112	21,555,219
Payables-note 14	(31,181,348)	(10,992,187)
Total	30,733,920	18,460,917

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets.

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	7	319,500	424,500
Trees	600	2,902,500	2,700,000
Pigs	20	230,000	51,300
Poultry	153	181,800	105,000
Total		3,633,800	3,280,800

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory.

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	9,361,575	9,655,610
Lab consumables	142,919	218,781
Farm produce	920,700	3,176,919
Medication	752,411	653,012
Stationary	3,520,583	2,926,084
Others (specify)	-	48,350
	14,698,188	16,679,756

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Failure to reconcile Student Enrollment Data.	Record held by the management is always updated	Not Resolved	Gradual
2.	Unauthorized Loan to Purchase LPG Gas	Management provided documentation for the loan	Resolved	-
3.	Inaccuracies in Cash and Cash Equivalents	Management has ensured that all fees collected are receipted on time	Not Resolved	Gradual
4.	Inaccuracies and Long Outstanding Accounts Receivables	Management has introduced a policy of collecting arrears first before current fees	Not Resolved	Gradual
5.	Failure to prepare school Improvement plan	It was available and attached to school strategic plan	Resolved	-
6.	Incomplete fixed asset register	Was updated	Resolved	-

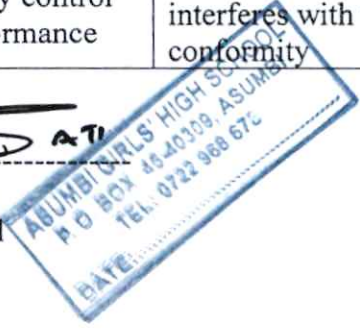
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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe (Put a date when you expect the issue to be resolved)
7	Irregular transfer of funds to KESSHA	Management has no control over the transfer	Not Resolved	Gradual
8	Budgetary control and performance	Economic situations interferes with the conformity	Not Resolved	Gradual



Sign and Date
Chief Principal



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Geolux General works	19,104,726	15 th May '24	4,323,094	14,781,632	15,932,176	Paid
Sub-Total	19,104,726		4,323,094	14,781,632	15,932,175.80	Paid
Supply Of Goods						
2. Kajudi Wakulima stores	31,850	30 th June '24	-	31,850	-	-
3. Adroit engage ltd	60,000	30 th June '24	-	60,000	-	-
4. Sai sportswear and uniform supplies	221,000	30 th June '24	-	221,000	-	-
5. Kowade agencies	190,000	30 th June '24	-	190,000	-	-
Sub-Total	502,850			502,850	-	-
Supply Of Services						
6. Salaries for support staff	37,850	30 th June '24	-	37,850	-	-
Sub-Total	37,850			37,850	-	-
Grand Total	19,645,426		4,323,094	15,322,332	15,932,175.80	

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Annex 2 – Summary of Fixed Assets Register.

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Appreciation) (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	12,245,000	-	-	12,245,000
Buildings And Structures	416,770,843	4,327,024	-	421,097,867
Motor Vehicles	11,130,000	-	-	11,130,000
Office Equipment, Furniture and Fittings	6,878,222	-	-	6,878,222
Textbooks	17,632,000	-	-	17,632,000
ICT Equipment	4,544,600	-	-	4,544,600
Boarding Furniture & fittings	62,747,600	-	-	62,747,600
Heritage And Cultural Assets/Band Instruments	4,728,000	-	-	4,728,000
Intangible Assets- Soft Ware	1,160,000	-	-	1,160,000
Home Science	2,577,682	-	-	2,577,682
School Canteen	17,100	-	-	17,100
Laboratory Tool & Apparatus	4,744,864	-	-	4,744,864
Liturgy Items	90,600	-	-	90,600
School Arena	1,356,494	-	-	1,356,494
Teaching/ Learning Materials	297,980	-	-	297,980
Games & Sports	855,500	-	-	855,500
Bakery	3,176,800	-	-	3,176,800
Main Kitchen	6,990,700	-	-	6,990,700
Biological Assets	3,431,300	-	-	3,431,300
Others	19,983,245	-	-	19,983,245
Total	581,358,530	4,327,024	-	585,685,554