

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 29 JUL 2026

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REPORT

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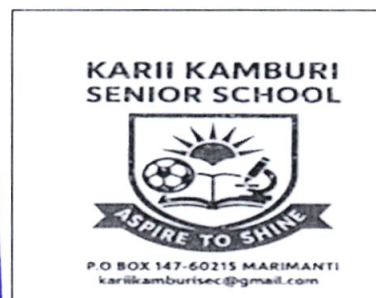
THE AUDITOR-GENERAL

ON

KARII KAMBURI SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

THARAKA-NITHI COUNTY



KARII KAMBURI SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nithi County, Tharaka North Sub-County.

The school was registered in 2010 under registration number 13500300828 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day and boarding school and had 238 students as at 30th June 2025. It has two (2) streams and fourteen (14) teachers of which four (4) teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Jonathan Musyimi	Chairman	1st June 2025
2	David Mwenda	Secretary - Principal	1st June 2025
3	Paul Muthengi	Member	1st June 2025
4	Deborah Ngugi	Member	1st June 2025
5	Faith Gatwiri	Member	1st June 2025
6	Japhet Mauki	Member	1st June 2025
7	Simon Marigu	Member	1st June 2025
8	Grace Muthoni	Member	1st June 2025
9	Charity Karithi	Member	1st June 2025
10	Jotham Mutegi	Member	1st June 2025
11	Tabitha Karunga	Member	1st June 2025
12	Jeremy Nyaga	Member	1st June 2025
13	Mary Kajuki	Member	1st June 2025
14	Selina Gaceri	Member	1st June 2025
15	Kenson Munene	Student Rep	1st June 2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Jonathan Musyimi David Mwenda Grace Muthoni Jeremy Mutegi	Chairman Secretary Treasurer P.A Chair	3 out of 4
2	Audit Committee			
3	Finance,procurement and general purposes Committee	Grace Muthoni Charity Karithi Jeremy Mutegi	Chair Person Member Member	1 out of 2
4	Academic Committee	David Mwenda Jeremy Mutegi Celine Gacheri Horphin Mwandiki	Secretary P.A Chair Chair person Curriculum Chair	3 out of 3

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	David Mwenda	TSC No. 348607
2	Deputy Principal	Lawrence Magaju	TSC No. 351765
3	School Bursar		ICPAK No.
4	Accounts Clerk	Lydia Kathure	N/A

(e) Schools contacts

Post Office Box: 147-60215, Marimanti
Telephone: 0721597186
E-mail: kariikamburisec school@gmail.com Website:
Facebook:
Twitter:

(f) School Bankers

The school operated four (4) bank accounts in the following banks:

1. Name of Bank: Co-operative
Branch: Chuka
Account Number: 01139058215901 - Operations Account
2. Name of Bank: Co-operative
Branch: Chuka
Account Number: 01139058215900 - Tution Account
3. Name of Bank: Co-operative
Branch: Chuka
Account Number: 01139058215902 - Infrastructure Account
4. Name of Bank: Trans-Nation Sacco
Branch: Marimanti
Account Number: 6820900006401 – Lunch Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

i. Surplus/ deficit for the year and a comparison of the same for the last three years

	2024/2025	2023/2024	2022/2023
Surplus	107,253.60	3,244,774.58	620,855.45

ii. Capitation grants from the Ministry of Education for the last three years

Account	2024/2025	2023/2024	2022/2023
Tuition	770,155.00	646,407.80	496,533.00
Operations	3,247,776.60	3,124,587.78	2,178,671.45
Total	4,017,913.60	3,770,995	2,675,204.45
Enrollment	238	284	284
Ratio	16,881.98	13278.15	9,419.73

iii. A three-year overview of growth in expenditure of the school

Account	2024/2025	2023/2024	2022/2023
Tuition	410,520.00	499,734.00	345,445.00
Operations	3,050,115.00	2,176,811.00	1,715,303.00
Infrastructure	526,050.00	2,156,057.00	2,216,706.00
School Fund	2,175,368.00	246,460.00	450,415.00
Total	6,162,053.00	5,079,062.00	4,727,869.00

iv. Movement of debtors and creditors of the school over the last three years

	2024/2025	2023/2024	2022/2023
Debtors	3,491,965.00	2,610,840.00	1,411,920.00

Creditors		-	834,976.00
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v. Movement of cash and bank balances over the last three years

	2024/2025	2023/2024	2022/2023
Tuition	727,693.45	368,058.45	221,384.65
Operations	892,634.85	1,224,973.25	527,196.50
School Fund	69,762.77	874,880.77	511,992.77
Infrastructure	8,255.00	4,305.00	765.00
Total	1,698,346.07	2,472,217.47	1,261,338.92

b) Teacher Student ratio:

Teachers	Students	Ratio
11	238	1:21

Description	Number
Teachers recruited and posted to the school	0
Teachers transferred during the period	0
Teachers employed by TSC	9
Teachers employed by BOM	2

No	Name of the teacher	Subject combination	TSC No.
1	David Mwenda	Kisw/ Geo	348607
2	Lawrence Magaiu	Business/ Geo	351765
3	Horphin Mwandiki	Eng/Lit	651326
4	Jotham Murithi	Maths/Phy	683798
5	Purity Mukami	Maths/Chem	724127
6	Nthiga D Murimi	Bus/Geo	462915
7	Kithetu M Abraham	Kisw/Hist	1042737
8	Naftali K Ndatho	Kisw/Cre	526544
9	Lucy N Njagi	Kisw/Cre	517539

c) Mean score in the 2023, 2024, 2025 KCSE:

Year	Entry	Mean Score	Deviation	Mean Grade	Transition Higher Learning
2025	56	3.60	0	D+	23
2024	42	3.60	-0.55	D	
2023	20	4.15	+0.55	D+	

d) Number of Candidates in the 2023, 2024, 2025 KCSE:

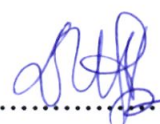
	2025	2024	2023
No. of Students sitting for KCSE	56	42	20

e) Capacity of the school:

No.	Facility	Units	Capacity	Shortfall
1	Classrooms	6	238	8
2	Laboratory	1	60	224

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
School fence	RMI				
Desks Repairs	RMI	Complete			

 28/4/20

School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Karii Kamburi Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

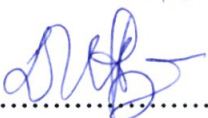
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....


Name: Jonathan Musyimi

Designation: Chairman, School Board of Management

Date: 28/4/2026

.....


Name: David Mwenda Kirangi

Designation: School Principal & Secretary to Board of Management

Date: 28/4/26



.....


Name: Lydia Kathure

Designation: Bursar/ Finance Officer

Date: 28/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON Karii KAMBURI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – THARAKA-NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Karii Kamburi Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and the statement of budgeted versus actual amounts for the year then

ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional financial statements present fairly, in all material respects, the financial position of Karii Kamburi Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Unsupported Payments

The statement of financial performance reflects payments for tuition and infrastructure amounts of Kshs.410,520 and Kshs.526,050 respectively as disclosed in Notes 4 and 8 of the financial statements. However, review of payment vouchers amounting to Kshs.491,570 revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports and goods received notes.

In the circumstances, the accuracy, completeness and regularity of the infrastructure amount of Kshs.491,570 could not be confirmed.

2. Unsupported Cash Withdrawals

The statement of financial performance reflects total operational expenditure amounting to Kshs.6,162,053. A review of the bank statements reflects cash withdrawals to a tune of Kshs.600,000. Further, the withdrawals were not supported with the relevant documents in support of utilization. In addition, there is no clear policy approved by the Board of Management on petty cash management.

In the circumstances, the accuracy, completeness and regularity of the operations amount of Kshs.600,000 could not be confirmed.

3. Inaccuracies in Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects cash and equivalents balances of Kshs.1,698,346 in respect of the four (4) banks accounts namely tuition account amount of Kshs.727,693, operations account of Kshs.892,635, school fund account boarding account of Kshs.69,763 and Infrastructural account of Kshs.8,255. However, the three (3) bank accounts were not supported by the bank reconciliation statements and bank confirmation certificates. Further, the School operated an active school bus account held at a local Sacco whose balance was not disclosed in the financial statements.

In the circumstances, the accuracy, completeness and existence of the cash and cash equivalents balance of Kshs.1,698,346 could not be confirmed.

4. Inaccuracies in Miscellaneous Income

The statement of receipts and payments reflects Nil miscellaneous income under Note 5 to the financial statements. However, review of the school bus work tickets revealed that, the bus was engaged in multiple trips commercial and non-commercial to various destinations. It was noted that the School does not have a formal policy guiding bus hire operations, including approved rates, terms and conditions of hire, approval procedures, fuel accountability, and revenue collection mechanisms.

In the circumstances, the accuracy and completeness of Nil miscellaneous income could not be confirmed.

5. Unsupported and Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.3,491,965 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.2,610,840 which had been outstanding for more than one to three (1-3) years. However, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy, completeness and full recoverability of the outstanding receivables balance of Kshs.2,610,840 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Karii Kamburi Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section of my report, there are no other key audit matters to report in the year under review.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These

omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the other information set out on pages III to X which comprises, which comprises the Key School Information and Management, Summary Report of School Performance and Statement of School Management Responsibility . The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's transitional IPSAS financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 19 February, 2026. This is contrary to Section 47(1) of the Public Audit Act, 2015 and The National Treasury Circular Ref: No: AG.3/88 VOL.II (41), dated 4 December, 2024 paragraph 1.8 which required financial statements of public entities to be submitted not later than 31 August, 2025.

In the circumstances, Management was in breach of the law.

2. Inaccuracies in Student Enrollment Data

The statement of financial performance reflects Government grants for tuition and capitation grants for operations amount of Kshs.770,155 and Kshs.3,247,776 respectively

as disclosed in Notes 1 and Note 2 to the financial statements. During the year under review, the enrollment used to fund the School varied with the actual enrollment varying across different terms from three hundred and ten (310), two hundred and fifty-eight (258) to two hundred and sixty (260) as per NEMIS against two hundred and ninety-five (295), two hundred and eighty-nine (289) to two hundred and fifty-four (254) as per school registers. As a result of the variances, the School was under funded by an amount of Kshs.191,705.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

3. Non-compliance with the Public Sector Accounting Standards Board Reporting Framework

Review of the annual report and financial statements revealed that the statement of budgeted versus actual amounts was prepared but without figures for income and expenditure as required. Further, other disclosures including biological assets and Stock/Inventory have not been disclosed. In addition, the summary of Fixed Assets Register (Annex 2) had not been populated despite the school having various fixed assets as land, buildings and equipment.

In the circumstances, Management did not comply with the Public Sector Accounting Standards Board Reporting Framework.

4. Lack of an Approved Annual Procurement Plan

The audit revealed that the entity did not prepare, approve, or maintain an Annual Procurement Plan for the financial year under review. This is in contravention of Regulation 41 of the Public Procurement and Asset Disposal Regulations, 2020, which mandates that all procurement requirements be planned and consolidated into an annual document to guide the entity's acquisition of goods, works, and services.

In the circumstances, Management was in breach of the law.

5. Unauthorized Parental Levies

The statement of financial performance reflects School and Boarding fund receipts amounting to Kshs.2,251,375 as disclosed in Note 4 to the financial statements. However, Kshs.417,396 was expended on construction of a teachers' house and school's kitchen. These projects were funded through mandatory parental contributions without the requisite approval from the Ministry of Education, contravening Regulation 18 of the Basic Education Regulations, 2015. Further, Management did not demonstrate evidence of attempts to secure funding from Government channels, including MoE Development Grants, NG-CDF allocations, or registered donors.

In the circumstances, Management was in breach of the law.

6. Failure and Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of financial performance reflects operations grants amount of Kshs.3,247,776 as disclosed in Note 2 to the financial statements from the Ministry of

Education credited in the operations bank account. Included in the amount is Kshs.685,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.430,000 was transferred to infrastructure account, leaving a balance of Kshs.255,500. Further, an amount of Kshs.230,000 was transferred on 04 October, 2024 and an amount of Kshs.200,000 was transferred on 11 July, 2025 which was after thirty-seven (37) and fifty-one (51) days of receipt respectively. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3, 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Circular.

7. Irregular Payment to Kenya Secondary Schools Heads Association

The statement of financial performance reflects total operational expenditure amounting to Kshs.3,050,115 out of which Kshs.607,756 was transferred to Kenya Secondary Schools Heads Association and cash withdrawals of Kshs.160,208 as contribution to Tharaka North JA Secondary. The total amount of Kshs.767,964 seems to have been contribution to the Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money on funds transferred to KESSHA amounting to Kshs.767,964 could not be confirmed.

8. Direct Procurement of Foodstuff and Industrial Goods

Review of the bank statements and cashbook reflects payments made amounting to Kshs.952,600 and Kshs.264,911 recorded during the year for the supply and delivery of cereals and industrial goods respectively. However, review of the supporting documents provided for audit disclosed that the payments were not backed by essential procurement documents. There was no evidence of quotations, records of negotiations, approved local purchase orders, invoices, delivery notes, or inspection and acceptance reports to confirm that the goods were competitively sourced, duly delivered, and verified prior to payment.

In the circumstances, Management was in breach of the law and value for money on the payments could not be confirmed.

9. Anomalies in Motor Vehicle Insurance Policy

The statement of financial performance reflects boarding and school fund payments amounting to Kshs.2,175,368 out of which Kshs.349,606 was payment in regard to school bus insurance cover. Review of the commercial vehicle insurance policy schedule for the School Bus revealed several inconsistencies and control weaknesses.

- i. The policy schedule issued through an Insurance Agency indicates a cover period from 16 July 2024 to 15 July, 2025. However, the document bore an authorization/signature date of 2 March, 2026, which is subsequent to the stated policy period.
- ii. The insurance schedule did not clearly identify the underwriting insurance company within the body of the policy document. Although the document bore a Kenya Alliance Insurance Company stamp, the absence of explicit insurer identification raises concerns regarding the authenticity and enforceability of the insurance contract. The school bus is actively used for daily transportation of students to and from school, educational trips and excursions and inter-school events and competitions. However, the policy clause "Use only for social, domestic and pleasure purposes and for your business and profession" does not explicitly cover PSV operations or school transport purposes. This creates a potential mismatch between the declared use in the policy and the actual use of the bus, which could result in the repudiation of claims if the insurer argues the vehicle was used outside the permitted purposes.
- iii. The document does not disclose the Insurance Regulatory Authority (IRA) registration details of the agent or insurer.

In the circumstances, regulatory value for money and consistency in policy documentation of the insurance cover amounting to Kshs.349,606 could not be confirmed.

10. Irregularities in the Procurement Processes

Review of the School's procurement processes revealed various irregularities contrary to various provisions of the Public Procurement and Asset Disposal Act, 2015 and related Regulations of 2020. The anomalies were as, lack of a functional procurement unit contrary to Section 47(2) of the Act, unstructured procurement processes, weakness in record keeping of procurement records contrary to Section 68 of the Act, absence of a list of pre-qualified suppliers, lack of inspection and acceptance committee

In the circumstances, Management was in breach of the law.

11. Non-Compliance with Public Procurement Capacity Building Levy Order

The Public Procurement Capacity Building Levy Order, 2023 stipulates that all procuring entities shall deduct and remit a levy of 0.03% of the value of signed contracts (exclusive of taxes) to The National Treasury through the e-Citizen platform. The levy applied to all procurement contracts signed from 1 September, 2024, including contract extensions, renewals, variations, and long-term orders. However, Management did not collect the levy as required by the order. Further, procuring entities are required to remit the levy by the 20th day of the subsequent month and submit monthly returns through the Public Procurement Information Portal (tenders.go.ke).

In the circumstances, Management was in breach of the law.

12. Non-Compliance with the Affordable Housing Levy Requirements

Management had not implemented the Affordable Housing Levy requirements introduced under the Affordable Housing Act, 2024. Consequently, the entity has not been deducting the 1.5% levy from employees' gross salaries nor remitting the corresponding employer

contribution to the Kenya Revenue Authority since the commencement of the levy on 19 March, 2024.

In the circumstances, Management was in breach of the law.

13. Lack of School Improvement Plan

During the year under review, the School did not have a formal School Improvement Plan contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation of guide academic, administrative, and infrastructural development. This has contributed to uncoordinated decision-making and stagnation in performance.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Revenue Collection and Banking Controls

Review of the school's revenue management processes established that the School operates a largely manual school fees collection and banking system, with some fees received in cash and recorded manually prior to banking. It was noted that part of the revenue collected was spent at source before being banked. Consequently, it was not possible to confirm the completeness of collections, the amounts actually banked, or the propriety of expenditures incurred from such funds, thereby affecting the reliability of the reported cash and cash equivalents balance.

In the circumstances, controls over collection and banking of school funds leading to possible misappropriation and non-remittance to school accounts could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register which reflects a listing of various assets owned by the School, namely land buildings, office equipment, machinery text books . However, the register did not provide details such as date of acquisitions, location, disposals and values.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Lack of Segregation of Duties

The statement of financial performance reflects total operations expenditure amounting to Kshs.3,050,115 out of which Kshs.1,059,084 relates to personnel emoluments. However, a review of the school's operational and financial management structure revealed significant weaknesses in internal controls, particularly in relation to segregation of duties. The school has not employed a bursar or accountant to oversee financial management functions. Instead, the Schools Secretary undertook all book keeping and accounting responsibilities which include preparation of payment vouchers, collection of school fees and other revenues, receipting, banking of collections, maintenance of accounting records, and participation in financial reporting processes.

In the circumstances, the lack of segregation of duties weakens internal controls and increases the risk of error and misappropriations.

4. Lack of Policy Documents

During the year under review, Management had not developed several policy documents such as a risk management policy, strategic plan, and no formal risk assessments were done during the financial year under review. The absence of a strategic plan, risk management policy and formal risk assessments may lead to poor planning, weakens internal controls and increases exposure to operational and fraud risks.

In the circumstances, planning, weaknesses in internal controls and exposure to operational and fraud risks could not be confirmed.

5. Lack of a Financial Information Processing System

During the year under review, the School's financial information was processed manually hence primary books of account were not adequately maintained. For instance, the School did not maintain a proper general ledger and the ledgers were generated as an analysis of the cashbook.

In the circumstances, errors and incomplete records as a result of manual processing could not be confirmed.

6. Inadequate Staffing and Lack of Key Subject Teachers

Review of the school's establishment and staff returns for the 2024/2025 financial year revealed a significant shortage of teaching personnel. Specifically, the School operated without Biology and Agriculture teachers, which are core components of the Science and

Applied Science clusters. Further, there was no evidence that the Board of Management (BOM) had formally declared these vacancies to the Teachers Service Commission (TSC) or sought permission to recruit BOM-subsidized teachers to bridge the gap. The lack of subject-specific experts compromises the students' ability to perform in national examinations, particularly in practical-oriented subjects like Agriculture and Biology.

In the circumstances, the absence of specialized teachers undermines curriculum delivery and may have impacted students' performance in the subjects.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require

that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 May, 2026

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	770,155	646,407
Government grants for operations	2	3,247,776	3,124,587
Government Grants for infrastructure	3		
School fund income- parents' contributions	4	2,251,375	4,552,841
Miscellaneous incomes	5		
Total Revenue		6,269,306	8,323,836
Expenditure			
Tuition	6	410,520	499,734
Operations	7	3,050,115	2,176,811
Infrastructure	8	526,050	246,460
Boarding and school fund	9	2,175,368	2,156,057
Total Expenditure		6,162,053	5,079,062
Surplus/Deficit		107,253	3,244,774

The school financial statements were approved on _____ 2026 and signed by:

.....
[Signature]

Name: Jonathan Musyimi

Chair BOM

Date: 28/4/2026

.....
[Signature]

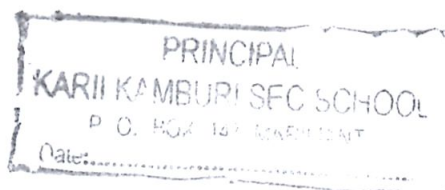
Name: David Mwenda Kirangi
School Principal/ Secretary to
BOM

Date: 28/4/26

.....
[Signature]

Name: Lydia Kathure
Bursar/ Finance Officer

Date: 28/4/2026



Karii Kamburi Secondary School**Annual Report and Financial Statements For the year ended 30th June 2025****7. Statement of Assets and Liabilities As At 30th June 2025**

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	1,698,346	2,472,217
Cash balances	11		
Short term investments	12		
Total cash and cash equivalent		<u>1,698,346</u>	<u>2,472,217</u>
Account's receivables	13	3,491,965	2,610,840
Total financial assets (a)		5,190,311	5,083,057
Financial liabilities			
Accounts payables	14		
Total Financial Liabilities (b)			
Net financial assets (a-b)		5,190,311	5,083,057
Represented by			
Accumulated fund b/fwd	15	5,083,057	1,838,282
Surplus/deficit for the year		107,253	3,244,774
Net Assets		5,190,311	5,083,057

The school's financial statements were approved on _____ 2026 and signed by:

.....


Name: Jonathan Musyimi

Chair BOM

Date: 28/4/2026

.....


Name: David Mwenda Kirangi
 School Principal/ Secretary to
 BOM

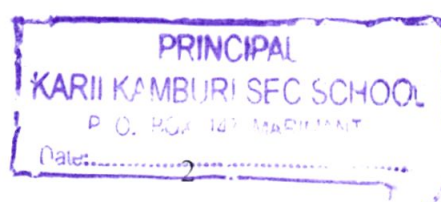
Date: 28/4/26

.....


Name: Lydia Kathure

Bursar/ Finance Officer

Date: 28/4/2026



Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		770,155	646,407
Government grants for operations		3,247,776	3,124,587
Government grants for infrastructure			
School fund income- parents contributions/ fees		1,370,250	2,518,945
Other income			
Total receipts		5,388,181	6,289,940
Payments			
Cash outflows for tuition		410,520	499,734
Cash outflows for operations		3,576,165	2,423,271
Cash outflows Boarding/lunch and school fund payments		2,175,368	2,156,057
Total payments		6,162,053	5,079,062
Net cash inflow/outflow from operating activities		(773,871)	1,210,878
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(773,871)	1,210,878
Cash and cash equivalent at beginning of the FY		2,472,217	1,261,338
Cash and cash equivalent at end of the FY		1,698,346	2,472,217

The school's financial statements were approved on _____ 2026 and signed by:

Karii Kamburi Secondary School

Annual Report and Financial Statements For the year ended 30th June 2025

.....
[Signature]

Name: Jonathan Musyimi

Chair BOM

Date: *28/4/2026*

.....
[Signature]

Name: David Mwenda Kirangi
School Principal/ Secretary to BOM

Date: *28/4/26*

.....
L.K

Name: Lydia Kathure

Bursar/ Finance Officer

Date: *28/4/2026*



Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials					
Exams And Assessment					
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments					
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity					
Gratuity					

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments					
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity					
SMASSE					
Fee On Boarding Equipment and Stores					
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income					
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials					
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments					
Repairs, Maintenance & Improvements					
Local Transport / Travelling					

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy					
Medical					
Administration Costs					
Activity Expenses					
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boardng					
Personnel Emoluments					
Repairs, Maintenance and Improvements					
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical Expenses					

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a Kshs	B Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
Administration Costs					
Activity					
Gratuity					
Lunch Programme					
Boarding Equipment and Stores					
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals					

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles.

equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	770,155.00	646,407.80
Others (<i>specify</i>)*		
Total	770,155.00	646,407.80

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance		
Local Transport / Travelling		
Electricity And Water		
Medical		
Administration Costs	3,247,776.6	3,124,587.78
Activity		
Other Vote Heads (<i>specify</i>)*		
Total	3,247,776.60	3,124,587.78

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (<i>specify</i>)(NGCDF and County govt.		

Karii Kamburi Secondary School**Annual Report and Financial Statements For the year ended 30th June 2025**

Description	2024-2025	2023-2024
	Kshs	Kshs
Total		

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance		
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity		
Fee on Boarding Equipment and stores	2,251,375.00	2,673,520.00
PA Levies*		
Others (specify)		
Total	2,251,375.00	2,673,520.00

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
Total		

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	410,520.00	499,734.00
Exams And Assessment		
Teachers Guides		
Bank Charges		
Others (<i>specify</i>)		
Total	410,520.00	499,734.00

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments		
Service Gratuity		
Administration Cost	3,050,115.00	2,176,811.00
Repairs And Maintenance & Improvements		
Local Transport / Travelling		
Electricity And Water		
Medical		
Activity Expenses		
Insurance Cost		
Others (<i>specify</i>)		
Total	3,050,115.00	2,176,811.00

Karii Kamburi Secondary School**Annual Report and Financial Statements For the year ended 30th June 2025****8 Infrastructure**

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)	526,050.00	450,415.00
Total	526,050.00	450,415.00

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments		
Service Gratuity		
Repairs And Maintenance & Improvements		
Local Transport / Travelling		
Electricity And Water		
Medical Expenses		
Administration Costs		
Lunch Programme		
Bank Charges		
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	2,175,368.00	2,156,057.00
Rent Expenses		
Insurance Cost (<i>Life Property</i>)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others (specify)		

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Total	2,175,368.00	2,156,057.00
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10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01139058215900	727,693.45	368,058.45
Operations Account	Active	01139058215901	892,634.85	1,224,973.25
School Fund Account/Boarding	Active	6820900006401	69,762.77	874,880.77
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	01139058215902	8255	4,305.00
Total			1,698,346.07	2,472,217.47

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins		
Total		

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

Karii Kamburi Secondary School**Annual Report and Financial Statements For the year ended 30th June 2025****13 Accounts Receivable**

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	3,491,965.00	2,610,840.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	3,491,965.00	2,610,840.00

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	881,125	25.23%	1,198,920	45.92%
Between 1- 2 years	1,198,920	34.33%	759,370	29.09%
Between 2-3 years	759,370	21.75%	515,100	19.73%
Over 3 years	652,550	18.69%	137,450	5.26%
Total (should tie to note 13 a)	3,491,965	%	2,610,840.00	%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix I)		
Prepaid Fees		
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total		

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year		%		%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)		%		%

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	2,472,217.47	1,261,338.92
Cash Balances		
Short Term Investments		
Receivables	2,610,840.00	1,411,920.00
Payables		834,976.00
Total	5,083,057.47	1,838,282.92

Karii Kamburi Secondary School**Annual Report and Financial Statements For the year ended 30th June 2025****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle			
Goats			
Trees		100,000	
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

18 Borrowings

Description	2024-2025	2023-2024
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Karii Kamburi Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Other important disclosure notes

19 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

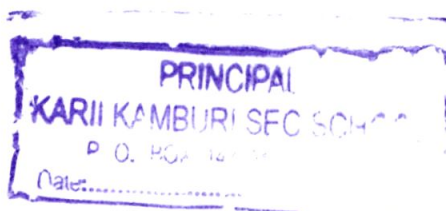
20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 28/4/26

Sign and Date
Principal



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land 1 (51.34 HA)				
Buildings And Structures				
Administration block (1)				
Dormitories (2)				
Laboratories (1)				
Toilets (6 Blocks)				
Classes (8)				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Staplers (2)				
Paper Punch (1)				
Calculators (5)				
Computers (1)				
Printer (1)\				
Photocopiers (1)				
Tr preparation table				
Office tables				
Office Chairs				
Lockers				
Chairs				
Decker beds				
Textbooks				
Made familiar English				
Tropical blazing Biology				
Tropical blazing Business				

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Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Tropical blazing Kiswahili Get it right Chem practical Get it right Bio practical Get it right Physics Get it right Maths 1 & 2				
ICT Equipment and Other ICT Assets White boards Laptop Projectors				
Tools And Apparatus Aspirators Ammeters Beakers Boiling tubes Burettes Bunsen burner and lighter Conical flasks Induction coil Magnet – horse shoe Measuring cylinders				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

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