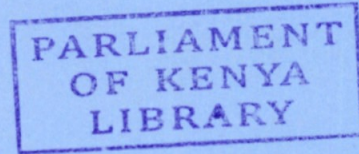


REPUBLIC OF KENYA



REPORT

OF




THE AUDITOR-GENERAL

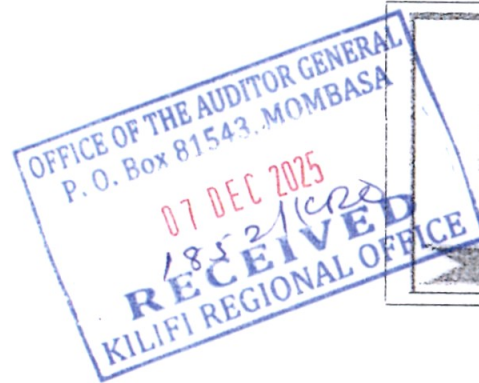
ON

GALANA TEACHERS TRAINING COLLEGE

FOR THE YEAR ENDED
30 JUNE, 2024

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 07 APR 2026 DAY.	
TABLED BY:	Hon. Samuel cheptoo, MP <i>Tuesday</i>
CLERK-AT THE-TABLE:	A. Shabaka

Revised 30th June 2024



GALANA TEACHERS TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2024

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Galana Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms

BOM	Board of Management
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
TTC	Teacher Training College
Kshs.	Kenya Shillings
KUCCPS	Kenya Universities and Colleges Central Placement Service
MOE	Ministry of Education
GoK	Government of Kenya
KPEEL	Kenya Primary Education Equity in Learning

B. Definition of Key Terms

Fiduciary Management - Members of Management directly entrusted with the entity's financial resources.

Comparative Year- Means the prior period.

2. Key College Information and Management

(a) Background information

Galana Teachers Training College is a National Public Teacher Training College established under the Basic Education Act, 2013. It was registered by the Ministry of Education on Monday July 16th 2018. It is managed by board of management as per section 55 (1)(f) of the Basic Education Act 2013. The College is domiciled in Kenya, Kilifi County, Magarini Sub County. The financial management of the College is guided under the Public Finance Management Act, 2012, and Regulations 2015.

(b) Principal Activities

The College offers Diploma in Teacher Education (DTE) Courses.

i. Mission

To Provide Quality Teacher Education and Training that produces Patriotic, Competent, Innovative and Self-directed Professionals.

ii. Vision

To be a Centre for Globally Competitive Teacher Education and Training.

iii. Core Values

Honest, Integrity, Professionalism, Teamwork, Love, Tolerance, Dignity, and Respect.

(c) Fiduciary Management

Galana TTC key management personnel who held office during the financial year ended 30th June 2024 and who had direct fiduciary responsibility were:

SN.	Designation	Name
1.	Principal	Janet M Kang'ombe Mwadiga
3	Deputy Principal	Abdikadir Musa Bare
	Dean of Curriculum	Caroline Emile
4	Dean of Students	Fredrick Micheni Kaburu
5	Bursar/Accountant	Gabriel Mwangome Mwagambo
6	Secretary	Damaris Mapenzi Ngumbao

(d) Fiduciary Oversight Arrangements

The Board of Management exercises prudent leadership, innovative and good judgement which is to the best interest of the College. The Management ensures that proper management structure is maintained and makes sure that the structure functions to maintain corporate integrity, reputation and responsibility. The Executive Board of Management assists the Principal on urgent day-to-day academic, administrative and development matters such as efficient management of human, physical and financial resources of the College. In order to ensure efficient governance and oversight role, committees of the Board of Management (Table 1) have been established in accordance to the Fourth Schedule Part 1(2); and 61. (2) of the Basic Education Act, 2013.

Table 1. Committees of the board of management of Galana TTC

i. Executive Board of Management Committee

S/No	Name	Position
1.	Prof. Abdullah Naji Said	Chairman
2.	Agnes Waithira Bakari	Member
3.	Benjamin Katana Kenga	Member
4.	Maryselina Nyevu Kibamba	Member
5.	Jane Mkang'ombe Mwadiga	Secretary

ii. Finance, Procurement and General Purposes Committee

S/No	Name	Position
1.	Maurice Muteti Kilonzi	Chairman
2.	Benjamin Katana Kenga	Member
3.	Aileen Dzidza Munga	Member
4.	Joseph Iha Wanje	Member
5.	Jane Mkang'ombe Mwadiga	Secretary

iii. Academic Standards, Quality and Environment Committee

S/No	Name	Position
1.	Dr. Mujahid Othman Bwana	Chairman
2.	Maryselina Nyevu Kibamba	Member
3.	Benjamin Katana Kenga	Member
4.	Fr. Ambrose Muli Kilonzo	Member
5.	Jane Mkang'ombe Mwadiga	Secretary

Table 1. Committees of the board of management of Galana TTC (Continued)

iv. Audit Committee

S/No	Name	Position
1.	CPA. George Mwambogo Tuva	Chairman
2.	Fr. Ambrose Muli Kilonzo	Member
3.	Dr. Mujahid Othman Bwana	Member
4.	Agnes Waithira Bakari	Member
5.	Maryselina Nyevu Kibamba	Member
6.	Jane Mkang'ombe Mwadiga	Secretary

v. Human Rights and Student Welfare Committee

S/No	Name	Position
1.	Agnes Waithira Bakari	Chairman
2.	Maurice Muteti Kilonzi	Member
3.	Aileen Dzidza Munga	Member
4.	Joseph Iha Wanje	Member
5.	Jane Mkang'ombe Mwadiga	Secretary

vi. Discipline, Ethics and Integrity Committee

S/No	Name	Position
1.	Fr. Ambrose Muli Kilonzo	Chairman
2.	George Mwambogo Tuva	Member
3.	Benjamin Katana Kenga	Member
4.	Dr. Mujahid Othman Bwana	Member
5.	Maryselina Nyevu Kibamba	Member
6.	Jane Mkang'ombe Mwadiga	Secretary

Galana Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Key College Information and Management (Continued)

(d) College Headquarters	(e) Entity Contacts
Kilifi County. Magarini Sub County. Magarini ward P.O. Box 5846-80200, MALINDI, KENYA	Telephone: +254 769 976 849 E-mail: galanateacherscollege@gmail.com Website: www.gttc.ac.ke

(f) Entity Bankers

GOK-MOE	OTHER COMMERCIAL BANKS		
Central Bank of Kenya Haile Selassie Avenue P.O. Box 60000 City Square 00200 Nairobi, Kenya	1. Equity Bank (K) Ltd P. O Box Malindi, Kenya Account number: 0450267920494 ✓	2. KCB Bank (K) Ltd P. O Box 9-80200 Malindi, Kenya Account number: 1239572999 ✗	3. KCB Bank (K) Ltd P. O Box 9-80200 Malindi, Kenya Account number: 1289235430 ✓

(g) Independent Auditors	(h) Principal Legal Adviser
Auditor General Office of Auditor General Anniversary Towers, Institute Way P.O. Box 30084 GPO 00100, Nairobi, Kenya	The Attorney General State Law Office Harambee Avenue P.O. Box 40112 City Square 00200, Nairobi, Kenya

(i) Capacity of the College

In the financial period ended 30th June 2024 the College had the following infrastructure, students, teachers and non-teaching staff.

a. Infrastructural facilities

Facilities	Number
2Door Toilet block	1No
Administration block	1
Classrooms	3No
Female's dormitories	1
Male's dormitories	1
Dining hall-Makeshift	1No.
Improvised Computer Laboratory	1No.
Power house	1No
Kitchen makeshift	1No

b. Human resource capacity

S/NO	Description	Male	Female	Total
1	Teaching staff	11	4	15
2	Non-Teaching staff	7	4	11

3. MEMBERS OF BOARD OF MANAGEMENT OF GALANA TTC



Prof. Abdullah Naji Said, PhD

Chairman of the Board of Management

Prof. Abdullah Naji Said is a Member of the Board of Management having been appointed reappointed for his second term on Friday July 08, 2022. He is the Chairman of the Board of Management and the Executive Board of Management. He has a PhD in Animal Nutrition from University of Nairobi (1974), Certificate on Performance Management Course from Manitoba Institute of Management, Canada, (1990) B.V.Sc. University of East Africa, University College, Nairobi, (1967), Diploma in Animal Husbandry from Egerton College of Agriculture, 1963), Certificate in the of Isotopes in Animal Production Research; Universidad Nacional Algoria, la Molina, Peru/International Atomic Energy Agency, Vienna (1977). He has researched and published on various aspects of nutrition and integrated animal production systems. Worked as a consultant and wrote consultancy reports on sustainable livestock development and production in Kenya and in sub – Saharan Africa. He was the founder member of the Board of Management of the Kenya Agricultural Research Institute (KARI), the Steering Committee of the sister Network and the Pasture Network for Eastern and Southern Africa. He has served at many Academic and Technical Committees including but not limited to; the International Livestock Centre for Africa (ILCA) now ILRI as the Head of Nutrition and Management Section, African Research Network for Agricultural By-products as the Coordinator, University of Nairobi as Chairman and Professor, Department of Animal Production. He also served as Member of the Egerton University Council; Chairman of the Board Directors, Tegemeo Institute for Agricultural Policy and Development, Egerton University; Vice Chairman, Coast Province Land Disputes Appeals Committee; Chairman Laikipia University Council; Chairman, Malindi Museum Society; Chairman, Malindi District Anti-Corruption Civilian Oversight Committee; Commissioner and Chairman, Wakf Commission, Kenya; Council member, Mombasa Polytechnic University College, Chairman, Maseno University Council.



Aileen Dzidza Munga

Vice Chairman of the Board of Management

Aileen Dzidza Munga is a Member of the Board of Management having been reappointed for her second term on Friday July 08, 2022. Aileen is the Vice Chairman of the Board of Management. She is a member of the Human Rights and Student Welfare committee and Finance, Procurement and General Purpose Committee. She has a Master of Applied Anthropology and Participatory Development (Gender and Development Option): Australian National University; Post Graduate Diploma in Public Administration: Australian National University; Bachelor of Arts Sociology: Kenyatta University. She served as Partnership Facilitator, Compassion International; Program Manager, World Vision Kenya, Marafa Area Development Programme; Program Management (assessment, design, implementation monitoring and evaluation of projects and program); HIV/AIDS Response Coordinator, World Vision Kenya, Kaloleni Area Development Programme; Community Development Motivator, World Vision Kenya, Kaloleni Area Development Programme.



Benjamin Katana Kenga

Member of the Executive Board of Management

Benjamin Katana Kenga is a member of the Board of Management having been reappointed for his second term on Friday July 08, 2022. He is a Member of the Executive Board of Management; Finance, Procurement and General Purposes Committee; Academic Standards, Quality and Environment Committee; Discipline, Ethics and Integrity Committee. He has Diploma in Education Management - DALC and Bachelor of Education in Educational Management from SAN JUAN DE LA CRUZ University. He worked as Curriculum Support Officer (CSO), Marafa Zone.



Maryselina Nyevu Kibamba.

Member of Discipline, Ethics and Integrity Committee

Maryselina Nyevu Kibamba is a member of the Board of Management of the College having been reappointed for her second term on Friday July 08, 2022. She is a Member of Discipline, Ethics and Integrity Committee; a member of Academic Standards, Quality and Environment Committee and a member of the Audit Committee. She has a Master of Education; Bachelor of Education Arts and Diploma in Early Childhood and Development Education (ECDE); she went to Kenya School of Government for Strategic leadership development program; she works at Kilifi County as the County Staffing Officer in the Department of Education and ICT.



Fr. Ambrose Muli Kilonzo

Chairman of Discipline, Ethics and Integrity Committee

Fr. Ambrose Muli Kilonzo is a member of the Board of Management of the College having been appointed on his first term on Friday July 08, 2022. He serves as Chairman of Discipline, Ethics and Integrity Committee; Academic Standards, Quality and Environmental Committee; Audit Committee. He has Bachelor of Sacred Theology, Pontifical Urbaniana University. He is the Priest In-charge of St. Paul Gongoni Parish.



CPA. George Mwambogo Tuva

Chairman Audit Committee

CPA. George Mwambogo Tuva is a member of the Board of Management of the College having been appointed for his first term on Friday July 08, 2022. He serves the board as Chairman Audit Committee; Member Discipline, Ethics and integrity Committee. He has Bachelor of Commerce, Kisii University. He is professional Accountant with KASNEB - CPA K Qualification. He also has Diploma in Purchasing and supplies from Kenya Institute of Management. He worked as Graduate Clerk at Cooperative Bank of Kenya. He works as an Accountant at Malindi Water and Sewerage Company Ltd.



Dr. Mujahid Othman Bwana, PhD

Chairman of Academic Standards, Quality and Environmental Committee

Dr. Mujahid Othman Bwana is a member of the Board of Management having been reappointed for his second term on Friday July 08, 2022. He is a Member and Chairman of the Board of Management Academic Standards, Quality and Environmental Committee; a member of Discipline, Ethics and Integrity Committee; and a member of Audit Committee. He is having PhD in Early childhood education-Mcraw University and Education studies and Development - San Juan de la Cruz University; Masters in Educational Administration and Planning- Usman Dan Fodiyo University, Sokoto, Nigeria. He is the PVE/CVE Consultant trainer, Educational consultant. He is the Director at Ummul Qura Educational centre -Research, Consult and directs on areas of education, peace building and Terrorism.



Maurice Muteti Kilonzi

Chairman of Finance; Procurement and General Purpose Committee

Maurice Muteti Kilonzi is a member of the Board of Management having been reappointed for his second term on Friday July 08, 2022. He is a Member and Chairman of the Board of Management Finance, Procurement and General Purpose Committee; Human Rights and Student Welfare Committee. He has a Masters of Law-University of Leicester-England; Higher Diploma in Law – Kenya School of Law; Bachelors of Law- University of Nairobi; Certificate of Certified Public Accountants-Strathmore School. He is a senior Advocate, practicing, consulting and conveyancing advocate of over 15 years work experience. He is Managing Partner Kilonzi & Amp; Aziz Co. Advocate Mombasa & Amp; Malindi.



Agnes Waithira Bakari

Chairman; Human Rights and Student Welfare Committee

Agnes Waithara Bakari is a member of the Board of Management of the College having been appointed for the first term on Friday July 08, 2022. She serves as the chairman; Human Rights and Student Welfare Committee and member of the Audit Committee. She has Bachelors of Arts in counseling psychology from KEMU, Higher Diploma in counseling psychology from Kenya Association of Professional Counselors, Certificate in ARV's and HIV Rational Management from MoH and NASCOP, Certificate in Counselor Support Supervision from Liverpool school of Tropical Medicine, Public Health Nursing course in MTC Embu. She works as Kenya Enrolled Nursing at MTC Murang'a, The Child Protection Centre, Malindi, as a Child Psychological Counselor, worked with Nairobi University in a research, PMTCT Evaluation Project Study, worked at Malindi District Hospital in the Comprehensive Care Centre for HIV/AIDS as a Nurse, VCT Counselor, Counselor support supervisor and ARV's adherence Counselor before retirement.



Members of the Board of Management of Galana TTC

Joseph Iha Wanje

Joseph Iha Wanje is a member of the Board of Management having been appointed for his first term on Friday July 08, 2022. He has Bachelor of Education (Accounting & Mathematics), from University of Nairobi. He is also a graduate of Advanced Management Program (AMP) from Strathmore Business School & IESE Business School, Barcelona Spain. Joseph is an astute and accomplished Executive Leader with Board and Stakeholder management experience across the East African countries of Kenya, Uganda and Tanzania at management and Chief Executive levels in the banking sector. He previously served as Managing Director & CEO for Bank of Africa Tanzania Ltd and Equity Bank (T) Limited respectively. Prior to that he served as the General Manager, Credit in Equity Bank Uganda. He is currently an investor and Entrepreneur managing family businesses in the sectors of Real Estate, Hospitality, Transport & Logistics and Finance. He brings to the board wealth of knowledge having served and participated in several previous boards and board committees before.



Janet Mkang'ombe Mwadiga

Secretary to the Board of Management

Janet Mkang'ombe Mwadiga is the Secretary to the Board of Management and member of the Board of Management Committees. She served as a teacher in High School, Lecturer in Shanzu Teachers Training College, Deputy and presently as the Ag. Principal of the College. Janet has a Master of Science in Agriculture Education - Egerton University; Bachelor of Science in Agricultural Education and Extension (BSc. AGED) - Egerton University; Diploma in Project Management - Kenya Institute of Management (KIM); Diploma in Educational Management- Kenya Educational Management Institute (KEMI); Diploma in Agricultural Education and Extension (AGED) - Egerton University; and is the current Chairperson - Wildlife Clubs of Kenya -Coast Region.

4. Key Management Team

In the financial period ended 30th June 2024 the College day-to-day management was under the following persons:

S/No.	Name	Designation	Qualification	Responsibility
1.	Janet Mkang'ombe Mwadiga	Principal	Bachelor of Education; Masters in Agricultural Science	Principal /Accounting officer and Secretary to the Board of Management.
2.	Abdikadir Musa Barre	Deputy Principal	Bachelor of Education;	Assisting the principal in carrying out college mandate
3.	Caroline Emile	Dean of Curriculum	Bachelor of Education;	Implementation and monitoring of curriculum
4.	Gabriel Mwangome Mwagambo	Bursar	CPA (Advanced)	Accounting and Book Keeping, Supervises essential staff.
5.	Damaris Mapenzi Ngumbao	College Secretary	Certificate in secretarial studies	Secretarial duties, supervises secretarial and cleaning staff.

5. Chairman's Statement

Preamble

Galana Teachers Training College is a Public Institution located in Magarini Sub County, Kilifi County. The College sits on an 8.313 Hectors piece of land. Being a relatively new institution having been incepted in 2019, infrastructure development is poor. Galana Teachers Training College boasts of five dilapidated classrooms, which were constructed by National Government Constituency Development Fund (NG-CDF) Board in 2014, when this College was still a community project. The institution had one administrative block and two hostels (male and female). The kitchen is a makeshift temporary structure.

Key activities in the 2023/2024 FY

The 2023/2024 FY has been a busy year. We have had our own share of success and challenges in the institution. Some of the successes we recorded include: -

1. The College received government grants amounting to Kshs. 4,758,878.00 compared to 3,531,224.00 in the prior year 2022/2023.
2. The College enrolled 132 teacher trainees for the Diploma in Teacher Education Program as compared to 42 Trainees in the Prior year.
3. Rehabilitation of ICT rooms for Implementation of the Kenya Primary Education Equity in Learning (KPEEL), a project of the World Bank in collaboration with the government of Kenya through the Ministry of Education which has been estimated at Kshs. Twenty Million (20,000,000.00)
4. Organization of a fundraiser event which raised Kshs. 1,216,842.00
5. Construction of a 3No. classroom block which is in progress.
6. Construction of a semi-permanent hall which used as a dining hall as well as classroom.
7. Planting of about 1500 trees of different species.
8. Sinking of borehole under the facilitation of the Hon. Harrison Garama Kombe, the area Member of Parliament.

Despite the successes recorded, we also faced a share of some challenges.

1. Inadequate Infrastructure.
2. Galana Teachers Training College, having recorded a low enrolment, faced financial challenges. Most of the teacher trainees were not able to raise all their tuition fees, hence the College has posted huge fee balances.
3. The College is located in Magarini Sub County, Kilifi County. This is a hardship area, with low socio-economic status. Rain dependent peasant crop farming and livestock rearing are the main source of livelihoods. This implies that most parents/guardians have difficulty in paying school fees.

Way forward

1. The College hopes to increase enrolment in the new academic year of 2024/2025. The increased enrolment will give room to increased capitation.
2. We have developed a fee payment policy which we hope to implement effectively to reduce fees arrears by teacher trainees.
3. The Board of Management plans to partner with key stakeholders to enhance infrastructure development in the College, on a bid to expand the institution.

Signature.....

Name: Prof. Abdullah Naji Said.

Chairperson of the Board of Management

6. Report of the Principal

Galana Teacher Training College has undertaken several activities during the financial year ended June 30, 2024. These activities are in line with the strategic plan of the institution. The development was prioritized due to limited resources. The development of the infrastructure was implemented in partnership with stakeholders and well-wishers, under the leadership of the board of management.

In September 2023, we admitted new students to undertake Diploma in Primary Teacher Education course. This is a three-year program, under the revised curriculum. The college admitted 132 students from all over the country, placed by KUCCPS (Kenya Universities and Colleges Central Placement Service). This was a leap in enrolment, from 42 students in the previous academic year 2022/2023. Increased enrolment resulted to increased finances, therefore room for growth.

During the year, the institution, under the leadership of the Board of Management, and in collaboration with other key stakeholders, was able to develop some infrastructure. In September 2023, the college constructed a semi-permanent hall, used as a dining hall as well as classroom. The capacity of this hall is 100 students. This was realized through fee collection.

The board of management organized a fundraising in June 2024. The collection was used to construct a three-classroom permanent block and a dormitory for girls, also permanent. Both of these structures are still in progress, awaiting completion once enough funds are available. However, they are in use by the students.

During the same period, the institution sunk a borehole under the facilitation of Hon. Harrison Garama Kombe, the area member of parliament. The water is awaiting distribution in various sections of the institution. One key section to benefit from this borehole water is the farm. The institution hopes to grow bananas and vegetables, as well as rear dairy cattle, all in a bid to supplement the feeding, hence generate income.

The college was able to grow plant and grow close to 1500 trees. However, most of them dried up due to harsh conditions. With the presence of borehole water, we will be able to grow more trees in future. This is an initiative to combat climate change, as well as create a firewood base for the institution. Increased student enrolment will help us realize this target of planting trees since labour to water them is available.

In matters curriculum implementation, the college managed to engage in various co curriculum activities. The institution participated in National Drama and Music Festivals, managing to win two trophies. We also participated in national debate on environmental conservation, organized by NEEMA, representing coast region. In all these activities, the college performed well.

The development journey of this institution has just started. We have a long way to go, in order to realize our goals as defined in our strategic plan. The major challenges faced by this institution is lack of finances. The institution hopes to benefit from increased capitation due to increased enrolment, hence steer her development forward. We are also looking at collaboration with people of good will to benefit in the area of infrastructure development.

The institution also undertook the initiative to establish her boundary, after realizing that the local community was encroaching. The Board of Management engaged a surveyor. The process of boundary establishment is in progress. Galana Teacher Training College also started the process of valuation to obtain the true value of college assets. This process is ongoing.

Generally, the progress of acquisition of infrastructure is ongoing. Finances are the main bottleneck to our development. We remain hopeful that Galana Teachers Training College will continue to grow as she pursues the laid down strategies for resource mobilization, as well as policy implementation as guided by the government leadership.

Signature.....

Name: Janet Mwang'ombe Mwadiga

Principal/Secretary to the Board of Management



7. Statement of Performance against Predetermined Objectives

Galana TTC worked on 2 strategic pillars /issues/ themes and objectives within current Strategic Plan for the 2023/2024. These strategic pillars are as follows:

Pillar/ theme/issue 1:

Pillar/ theme/ issue 2:

Galana TTC develops its annual work plans based on the above 2 pillars. Assessment of the Board's performance against its annual work plan is done on a quarterly basis. The College achieved its performance targets set for the FY 2023/2024 period for its (2 No.) strategic pillars, as indicated in the diagram below:

(NB: Entity may opt to present the information as per the table below or in another more suitable format but retain the content indicated in the table

Strategic Pillar	Objective	Key Performance Indicators	Activities	Achievements
Pillar / theme / issue 1 SOCIAL PILLAR Education and Training	To provide Teacher Education	<ul style="list-style-type: none"> Revised training programmes Progress reports and minutes of meetings or policy documents Data collection instruments (results analysis instruments) 	<ul style="list-style-type: none"> Incorporate recommendations from stakeholders on training programmes Implement and evaluate training programmes Participate in the development of instruments for evaluation 	<ul style="list-style-type: none"> 127 No. Continuing DPTE students undertaking the revised curriculum of CBC Admission of new students for the 2024/2025 academic year in progress, to undertake the newest revised curriculum of DTE. 110 No. already admitted, and admission still in progress.

Ghana Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

<p>Pillar / theme / issue 2</p> <p>ECONOMIC PILLAR</p> <p>Financial Services</p>	<p>To diversify financial sources and ensure efficient utilization of the resources</p>	<ul style="list-style-type: none"> • Payment Vouchers, minutes of meetings and signed contracts • Minutes of meetings, proposal and curriculum/syllabus • Effective procurement process, minutes, adverts, and tender documents • Minutes, memos, posters, and cash saved • Tender documents and availability of the system 	<ul style="list-style-type: none"> • Develop an effective financial Management Information System • Diversify existing programmes/projects • Comply with Procurement, Disposal Act and Legal notices • Sensitize college staff and students on cost saving measures • Procurement and Installation of Financial System 	<ul style="list-style-type: none"> • Payment vouchers and signed contract in use • DPTE, DTE and UDPTE programmes being implemented • Institution in the process of complying • Procurement of the system already initiated, to be fully active by October 2024
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8. Corporate Governance Statement

The institution has an established Board of Management as guided by basic education Act, 2013. The process of appointment of the Board Members anchors on the Basic Education Act 2013, Section 55. Appointed of members is done by the County Education Board (CEB). The board constitutes 12 persons representing various interests of the public institution. For institutions that have faith-based sponsors, they are also represented in the Board. The Board may from time to time co-opt into its membership such persons as it is satisfied possess skills and experience to assist in the discharge of the Board's functions. The number of Board members co-opted at any time, should not exceed three. Co-opted members do not enjoy voting rights. In appointing the Board of Management, ethnic and regional diversity is taken into consideration, as well as gender equity and chapter six of the constitution of Kenya.

A board member may be removed from the board when they fail to attend three meetings continuously without a valid reason. The secretary to the Board of Management will write a letter to the secretary, CEB citing reasons why the member should be removed from the Board.

The Board of Management has a clear succession plan. Each board serves a three-year term, renewable once. When the term of the Board expires, a few members of the previous board are included in the new board to ensure the objectives and dreams of the institution are on course.

The roles of the Board of Management include, but not limited to: -

- Promote the best interests of the institution and hence ensure the institution's development
- Develop a strategic plan of the college
- Provide a secure physical and psycho-social environment for learning
- Protect human rights and promote the best interests of the students and teachers
- Any other function to facilitate the implementation of the curriculum and growth of the college

The Board of Management held six full board meetings, four executive board meetings; three finance, procurement and general-purpose committee meetings and one infrastructure committee meeting during the 2022/2023 financial period ended June 2023. During this period, there was no conflict of interest noted. Attendance was good, with a few apologies recorded. A Ksh. 5000/= allowance per Board member per sitting in a meeting was given, while the Chairman was given Ksh. 7,000/=.

Generally, each Board member exhibited exemplary performance. Their commitment and exemplary performance has steered the college to where we are today. Clear communication channels and good governance is the reason for our success.

9. Management Discussion and Analysis

The management has provided an analysis that provides an overview of the financial activities over the financial period ended 30th June 2024. This information focuses on the current year’s financial activities thus it should be read with reference from the financial statements and notes to the financial statements presented in this report.

a. Performance.

1. Income

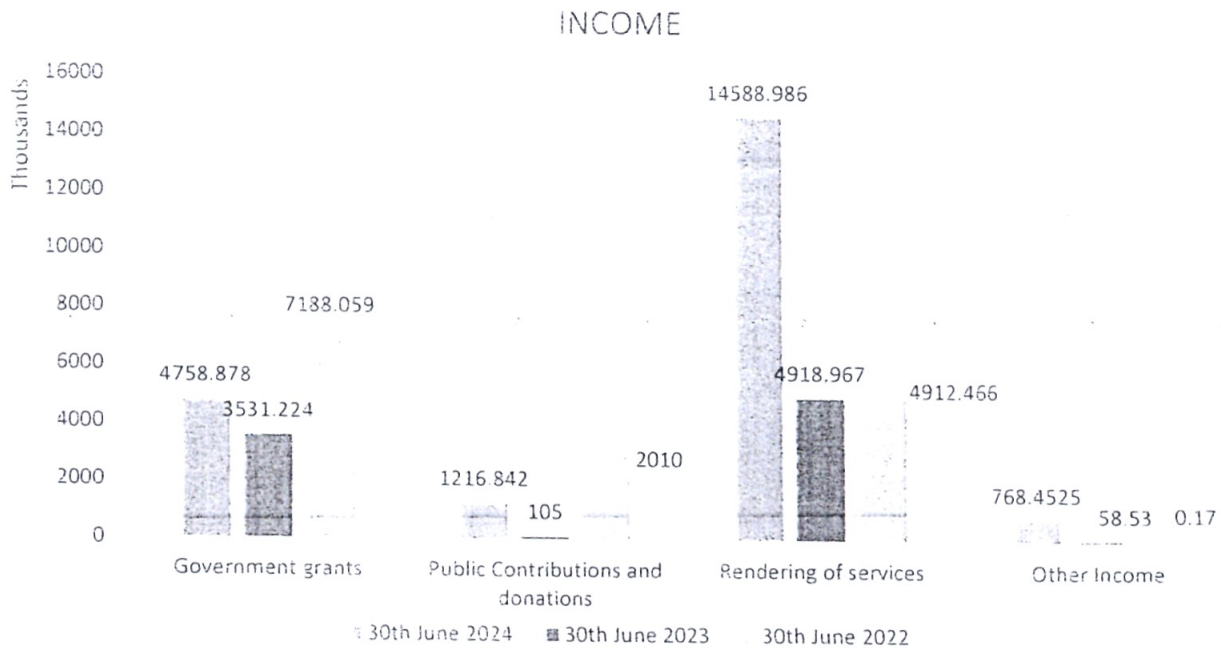
The College received funds from various sources;

- a. Government Grants- Recurrent and Capital grants.
- b. Rendering of services- Fees from trainees Tuition fees and other
- c. Public contributions and donations.
- d. Other Income sources

In the Financial period ended 30th June 2024, the College received:

i. Transfer from MOE and other National Government entities:	Kshs. 4,758,878.00
ii. Public contributions and donations:	Kshs. 1,216,842.00
iii. Rendering of services/students’ fees:	Kshs. 14,588,986.00
iv. Other income sources:	Kshs. 764,452.50
<u>Total Income</u>	<u>Kshs. 21,329,158.50</u>

Graphical representation of income for the FY ended 30th June 2024



Galana Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

Management Discussion and Analysis (Continued)

Tabular representation of income for the FY ended 30th June 2024

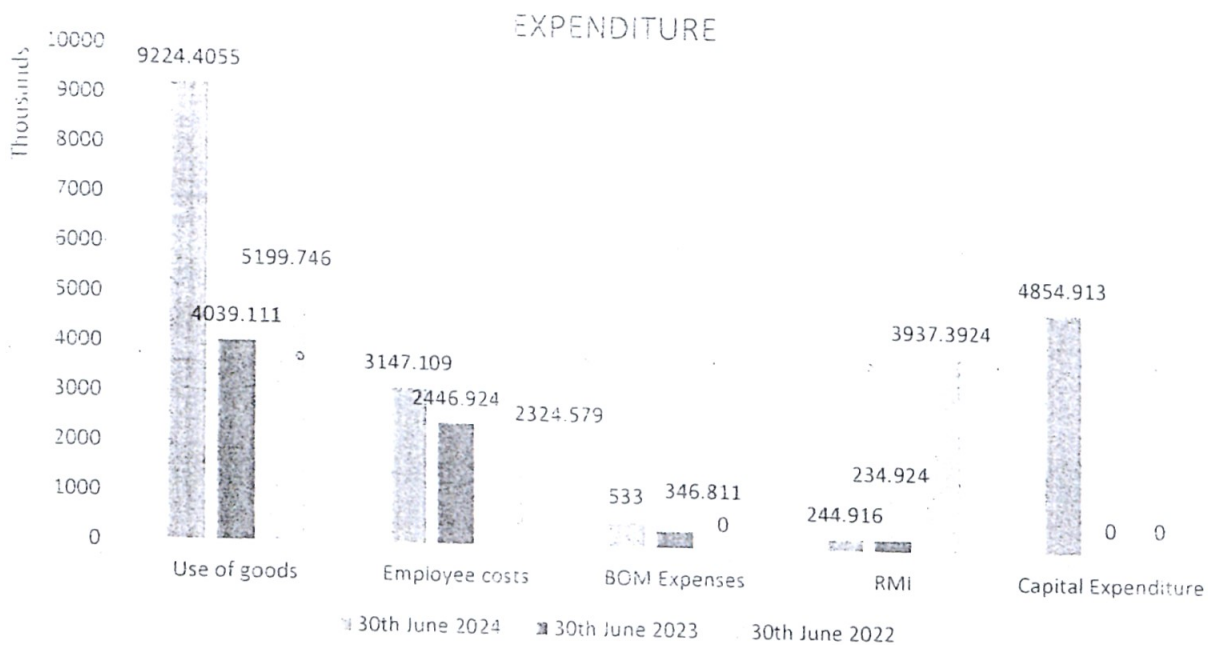
S/No.	Description	Period Ended 30 th June 2024	Period Ended 30 th June 2023	Period Ended 30 th June 2022
1.	Government Grants	4,758,878.00	3,531,224.00	7,188,059.00
2.	Public contributions and donations	1,216,842.00	105,000.00	2,010,000.00
3.	Rendering of services	14,588,986.00	4,918,967.00	4,912,466.00
4.	Other Income sources	764,452.00	58,530.00	170.00
TOTALS		21,329,158.00	8,613,721.00	14,110,695.00

2. Expenses.

In the Financial period ended 30th June 2024, expenditure incurred comprised of:

i. Use of goods and services:	Kshs.	9,224,405.50
ii. Employee costs:	Kshs.	3,147,109.00
iii. Board/Council expenses:	Kshs.	533,000.00
iv. Repairs, Maintenance & Improvement:	Kshs.	244,916.00
v. Capital Expenditure:	Kshs.	4,854,913.00
Total Expenses	Kshs.	18,004,343.50

Graphical representation of expenditure for the FY ended 30th June 2024



Surplus/(Deficit) for the period ended June 2024, (Total Income – Total Expenses):
Kshs. **3,324,815.00**

10. Environmental and Sustainability Reporting Statement

Sustainability strategy and profile

The sustainable efforts include establishing linkages with stakeholders, community and other government entities to foster growth. The ever-changing political environment brought about by the change in guard in both the county and national governments has some impact in the development of the institution.

Environmental performance

Galana Teacher Training College is developing an environmental policy of greening Galana through planting and growing trees. The students are encouraged to adopt trees and plant and care for new ones. This will ensure that in a projection of five years ahead, the whole college environment will have changed. The initiative is in progress. So far, an estimated 2000 trees have been grown. The college is in the process of establishing a waste management policy. We are at consultation stage.

Employee welfare

Hiring of employees is guided by the Ministry of Education policy on total enrolment, and by the needs of the institution. Advertisements are circulated for a period of 14 days, vetting done to shortlist, and interviews called to select the desired staff. Gender ratio is observed in the institution. Employees who desire to improve their skills are encouraged to apply for leave, for consideration.

Market place practices-

The organisation should outline its efforts to:

a) Responsible competition practice.

Explain how the organisation ensures responsible competition practices with issues like anti-corruption, responsible political involvement, fair competition and respect for competitors.

ANTI-CORRUPTION: clear communication channels, continuous sensitization on integrity and honesty, including responsibility. During student council elections, there is sensitization on good governance. Monitoring of campaign climate is closely done. External influence on political matters is controlled by not allowing campaigns in college

b) Responsible Supply chain and supplier relations- explain how the organisation maintains good business practices, treats its own suppliers responsibly by honouring contracts and respecting payment practices.

The college has good relations with her suppliers. Good communication and amicable approach to issues related to supplies. Vetting of suppliers is through tendering process. Labour contracts are honoured through binding contracts.

c) Responsible marketing and advertisement-outline efforts to maintain ethical marketing practices.

We didn't engage much in marketing since we are not a profit making organization

d) Product stewardship- outline efforts to safeguard consumer rights and interests.

The college promotes education through emphasizing on quality training, engaging in games and sports internally, at regional and national level. Water and sanitation initiatives include rain water harvesting, water reuse, and water conservation measures.

Corporate Social Responsibility / Community Engagements

During the year ended in June 2024, the college did not participate in any CSR activity. We hope to do so in 2024/2025 FY.

11. Report of the Board of Management

The Board of Management submit these reports and financial statements for the 2023/2024 FY. The financial statements have been prepared in conformity with the Accrual Method under the International Public Sector Accounting Standards (IPSAS). The financial statements have been prepared on a comparative basis. The comparative period to these financial statement is the 2022/2023 FY, which ended 30th June 2023.

The board has ensured adherence to policies, requirements and internal controls in matters financial management of the college. It is in view of this that the Board of Management gives a judgement and opinion that the reports and financial statements for the 2023/2024 FY, show a true and fair view of the affairs of Galana Teachers Training College.

Principal activities

The principal activity of the College is to offer Diploma in Teacher Education (DTE).

Results

The results of Galana TTC for the period ended 30th June 2024 are set out on page 1 of 5 of these financial statements

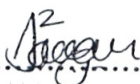
The Board of Management

The members of the Board of Management who served during the period under review are shown on page vii to x of these financial statements. During the year, Mrs. Janet Mkang'ombe Mwadiga was the Principal and secretary to the Board of Management.

Auditors

The Auditor General is responsible for the statutory audit of the Galana TTC in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015. However, the College Reports and Financial Statements are yet to be audited.

By Order of the Board



.....
James Mkang'ombe Mwadiga
Secretary of the Board of Management



Date: 26/09/2024

12. Statement of Board of Governors/ Council's Responsibilities

Section 81 of the Public Finance Management Act, 2012 and section 87 of the Basic Education Act, 2013 requires the Board of Management to prepare financial statements in respect of that institution, which give a true and fair view of the state of affairs of the institution as at the end of the financial period and the operating results of the institution for that period. The Board members are also required to ensure that the institution keeps proper accounting records which disclose with reasonable accuracy the financial position of the institution. The Board members are also responsible for safeguarding the assets of the College.

The Board of Management of **Galana Teachers Training College** is responsible for the preparation and presentation of the financial statements of the College which give a true and fair view of the state of affairs of the College for and as at the end of the financial period ended 30th June 2024.

This responsibility includes:

- i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period.
- ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the College.
- iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud.
- iv) Safeguarding the assets of the College.
- v) Selecting and applying appropriate accounting policies; and
- vi) Making accounting estimates that are reasonable in the circumstances.

The Board of Management accepts responsibility for the financial statements of Galana Teachers Training College which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates in conformity with the International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and the Basic Education Act 2013. The Board members are of the opinion that the financial statements of the College give a true and fair view of the state of its transactions during the financial period ended 30th June 2024 and the financial position as at 30th June 2024. The Board of Management further confirms the completeness of the accounting records maintained by the College which have been relied upon in the preparation of the financial statements as well as the adequacy and adherence to the internal control systems. Nothing has come to the attention of the Board of Management to indicate that the College will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

These financial statements were approved by the Board of Management on 26/09/2024 and signed on its behalf by:

Signature: Abdullah Naji Said

Name: Prof. Abdullah Naji Said.

Chairperson of the Board of Management

Signature: Janet Mkang'ombe Mwadiga

Name: Janet Mkang'ombe Mwadiga

Principal/Secretary, BOM



REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GALANA TEACHERS TRAINING COLLEGE FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Galana Teachers Training College set out on pages 1 to 24, which comprise of the statement of financial position as at 30 June, 2024 and the statement of financial performance, statement of changes in net

assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Galana Teachers Training College as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Technical and Vocational Education and Training (TVET) Act No. 29 of 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The financial statements presented for audit contained inaccuracies as detailed below:

1.1 Variances Between Amounts Reflected in the Statement of financial Performance and the Supporting Schedules

The statement of financial performance reflects revenue from exchange transactions of Kshs.15,353,439 as disclosed in Notes 8b and 9 to the financial statements. However, the amount differs with Kshs.12,139,532 reflected in the supporting schedules, resulting in an unexplained variance of Kshs.3,213,907.

In addition, the statement reflects Kshs.9,224,406 in respect to use of goods and services as disclosed in Note 10b to the financial statements. However, included in the amount was Kshs.5,381,634 relating to seven (7) expenditure items which differed with the supporting schedule amount of Kshs.5,631,833, resulting in an unreconciled variance of Kshs.250,199 as tabulated below:

Description	Figure in the Financial Statements (Kshs.)	Figure as per Support Schedules (Kshs.)	Variance (Kshs.)
ICT Equipment and Accessories	172,258	311,077	(138,819)
Boarding Equipment & Stores	3,437,750	3,528,850	(91,100)
Teaching Equipment & Store	74,000	0	74,000
Local Transport & Travelling	467,190	463,520	3,670
Medical Fees	18,909	22,409	(3,500)
Administrative cost	1,211,527	1,305,977	(94,450)
Total	5,381,634	5,631,833	(250,199)

In the circumstances, the accuracy of Kshs.9,224,406 in respect to use of goods and services could not be confirmed.

1.2 Misstatement and Misclassification of Revenue

The statement of financial performance reflects Kshs.14,588,986 in respect to revenue from rendering of services as disclosed in Note 8 to the financial statements. The amount includes Kshs.1,768,112 and Kshs.164,423 in respect to examination fees collected on behalf of Kenya National Examination Council and placement fee collected on behalf of Kenya Universities and College Central Placement Service respectively. This was revenue collected on behalf of other institutions, hence not college income.

Further, included in the revenue from rendering of services was Kshs.717,194 in respect to revenue from sale of goods which comprised of track suits, student identity cards, library books, student guide books and lesson plan books which was therefore not earned from rendering of services.

In the circumstances, the accuracy of revenue from rendering of services of Kshs.14,588,986 could not be confirmed.

1.3. Inaccuracy in Employee Costs

The statement of financial performance reflects an amount of Kshs.3,147,109 in respect to employee costs as disclosed in Note 11 to the financial statements. However, payroll records show gross employee costs of Kshs.2,927,145, resulting in an unreconciled variance of Kshs.219,964.

In the circumstances, the accuracy and completeness of the employee costs of Kshs.3,147,109 could not be confirmed.

2. Unsupported Use of Goods and Services

The statement of financial performance reflects an amount of Kshs.9,224,406 in respect to use of goods and services as disclosed in Note 10 to the financial statements. Included in the amount is Kshs.172,258 spent on ICT equipment and accessories and Kshs.3,437,750 spent on boarding equipment and stores. However, expenditure of Kshs.172,258 on ICT equipment and accessories and Kshs.1,183,430 on boarding equipment and stores, all totalling Kshs.1,355,688, lacked requisitions, Local Purchase Orders/Local Service Orders, invoices, delivery notes and inspection and acceptance committee reports.

In the circumstances, the accuracy, completeness and value for money on use of goods and services of Kshs.9,224,406 could not be confirmed.

3. Unsupported Receivables from Exchange Transactions - Student Debts

The statement of financial position reflects Kshs.2,888,052 in respect to short term receivables from exchange transactions as disclosed in Note 16 to the financial statements. The ageing analysis show that receivables balance of Kshs.1,384,275 has been outstanding for more than two (2) years. However, Management had not reviewed its student debtor data to determine the likelihood of impairment and an estimate of doubtful receivables made based on outstanding balance as at 30 June, 2024. Further, outstanding fees registers were not provided in support of the balance of Kshs.2,888,052.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.2,888,052 could not be confirmed.

4. Misclassified Prepaid Fees

The statement of financial performance reflects Kshs.764,452.50 in respect to other incomes as disclosed in Note 9 to the financial statements. Included in the amount was Kshs.598,852 in respect of prepaid fees. However, the prepaid fee was recognized as revenue for the year under review, contrary to International Public Sector Accounting Standard 9 Paragraph 14 which states that, 'revenue shall be measured at the fair value of the consideration received or receivable'.

In the circumstances, the accuracy and completeness of the other incomes of Kshs.764,452.50 could not be confirmed.

5. Unsupported Cash and Cash Equivalents Balance

The statement of financial position reflects cash and cash equivalents balance of Kshs.2,814,661 as disclosed in Note 14 to the financial statements. Included are balances of Kshs.1,183,737 and Kshs.1,624,510 in Kenya Commercial Bank account and Equity Bank account respectively. However, the supporting bank reconciliation statements were not provided for audit. Further, the balance includes cash at hand of Kshs.6,353 of which the board of survey or cash count certificate was not provided for audit.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.2,814,661 could not be confirmed.

6. Unsupported Inventories Balance

The statement of financial position reflects a balance of Kshs.1,092,173 in respect to inventory as disclosed in Note 15 to the financial statements. However, Note 15 reflects a balance of Kshs.948,149, resulting in unexplained variance of Kshs.144,024. Further, the reported balance was not supported by physical stock count sheet and store ledgers.

In the circumstances, the accuracy, completeness and existence of the inventories balance of Kshs.1,092,173 could not be confirmed.

7. Unsupported Property, Plant and Equipment Balance

As previously reported, the statement of financial position and Note 20(b) reflect a balance of Kshs.51,396,137 in respect to property, plant and equipment. However, the following issues were noted:

- i) The assets were not categorized as per the requirement of the International Public Sector Accounting Standards Board accrual template which requires that fixed assets be categorized into land, buildings, furniture and fittings, computers, plant and equipment and capital work in progress;
- ii) Note 20 to the financial statements does not disclose the following items: opening balances, any additions during the year, depreciation amounts and net book values;

- iii) Updated fixed assets register was not provided for audit review;
- iv) There were no ownership documents including title deeds or allotment letters for the land on which the College is built;
- v) The College land and buildings were not valued.

In the circumstances, the existence, valuation, ownership, accuracy and measurement of the property, plant and equipment's could not be confirmed.

8. Misclassification of Assets

The statement of financial performance and Note 13b to the financial statements reflect an amount of Kshs.4,854,913, being infrastructure development and rehabilitation expenditure. However, the expenditure related to acquisition and rehabilitation of assets and therefore capital in nature.

In the circumstances, the accuracy and completeness of expenditure amounting to Kshs.4,854,913 on infrastructure development and rehabilitation could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Galana Teachers Training College Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final revenue budget and actual on a comparable basis of Kshs.189,028,839 and Kshs.18,441,107 respectively, resulting in underfunding of Kshs.170,587,732 or 90% of the budget. Similarly, the College spent an amount of Kshs.16,795,030 against actual revenue of Kshs.18,441,107, resulting in underutilization of Kshs.1,646,077 or 9%.

The underutilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages iii to xxi which comprise of Key Entity Information and Management, The Board of Governors, Key Management Team, Chairman's Statement, Report of the Principal, Corporate Governance Statement, Management Discussion and Analysis, Report of the Board of Governors and Statement of Board of Governors Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the College's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare and Submit Quarterly Financial Reports

The Management did not provide evidence to confirm that Quarterly financial reports for the financial year 2023/2024 were prepared and submitted to the Cabinet Secretary responsible for the entity and The National Treasury, contrary to Section 83 of the Public Finance Management Act, 2012 which states that "an accounting officer for a national government entity shall prepare a report for each quarter of the financial year in respect of the entity".

In the circumstances, Management was in breach of the law.

2. Commingling of Funds

As reported in the previous year, the statement of financial performance and Note 8 to the financial statements reflects Kshs.14,588,986 in respect of rendering of services. Review of receipts books, bank statements, and cashbook for fee collection account revealed commingling of tender sale receipts of Kshs.38,000 with the College fees

collection account. This was contrary to Clause 7.11 on income generating activities/projects in the Financial Management Handbook for Teacher Training Institution (2006) which provides that, where the institutions have approval to generate additional income, they must separate records for these incomes and expenditures.

In the circumstances, Management was in breach of the law.

3. Transfer of Funds to Kenya Teachers Colleges Sports Association

As reported in the previous year, the statement of financial performance and Note 10 to the financial statements reflect Kshs.9,224,406 in respect to use of goods and services, which included Kshs.1,319,388 in respect to activity fees. Management of the Teachers College transferred an amount of Ksh.324,559 in respect to subscription for national ball game funds to Kenya Teachers Colleges Sports Association. However, the organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to the Association amounting to Kshs.324,559 could not be confirmed.

4. Non-Compliance with The Constitution and Laws on Affirmative Action on Gender and Regional Balance

As reported in the previous year, review of human resource staff lists revealed that the College had twenty-one (21) staff, nine (9) teaching staff employed by Teachers Service Commission and twelve (12) staff employed by the Board of Management. Analysis of the staff data revealed that nine (9) or 75% of the staff employed by the Board were from one ethnic community, contrary to Section 7 (2) of the National Cohesion and Integration Act, 2008 which states that, "no public establishment shall have more than one third of its staff from the same ethnic community".

In the circumstances, the Board of Management was in breach of the law.

5. Anomalies in Presentation of the Financial Statements

Review of the financial statements revealed the following anomalies;

- i. The statement of financial performance reflects Notes 8b, 10b, 13a, and 13b. However, the corresponding disclosure Notes to the financial statements are 8,10, and 13 respectively;
- ii. A reconciliation statement for cash generated from operations is not included in the financial statements;
- iii. The Institute of Certified Accountants Membership Number is not indicated for the Finance Officer.
- iv. The annual report and financial statements omits the reports on Statement of Performance Against Predetermined Objectives and the Environmental and Sustainability Reporting.

In the circumstances, the financial statements were not compliant with the prescribed financial reporting template.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function

As previously reported, Management of College had not established an internal audit function during the year under review. As such, there was no formal system for assessing the internal control system, risk management practices, or operational efficiency, contrary to the requirements of Section 73 of the Public Finance Management Act, 2012 which states that, "every national government entity shall ensure that it complies with this Act and has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board".

In the circumstances, the College did not benefit from the oversight rule and advice from the committee and the internal audit function.

2. Inadequate Storage Facilities and Poor Inventory Management Controls

As previously reported, physical inspection done in November, 2025 at the institution's stores revealed lack of a designated store for safe custody of stores. It was further observed that stationery was kept in a small poorly ventilated room while foodstuffs had no proper storage facilities. Further, stores records were not updated regularly, hence did not match physical stock count.

In the circumstances, the College had not put in place internal controls to secure foodstuffs and stationery.

3. Lack of Memorandum Cash Book and Petty Cash Vouchers

The statement of financial performance reflects expenses of Kshs. 18,004,344. Review of cashbook and bank statements revealed petty cash withdrawals of Kshs. 824,600 through standing imprest. However, a memorandum cash book was not provided to confirm the expenditure and for purposes of tracking the College's budget. In addition, petty cash vouchers were not supported with cash receipts, invoices and approvals. Further, imprest warrants and imprests register were not provided for audit.

In the circumstances, Management had not put in place strong internal controls in the management of standing imprest and petty cash expenditure.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the College's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the College's, financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

09 December, 2025

14. Statement of Financial Performance for The Year Ended 30 June 2024

	Notes	Year Ended 30 th June 2024	Year Ended 30 th June 2023
		Kshs	Kshs
Revenue from Non-Exchange transactions			
Transfers from other National Government entities	6	4,758,878.00	3,531,224.00
Public contributions and donations	7	1,216,842.00	105,000.00
		5,975,720.00	3,636,224.00
Revenue from Exchange transactions			
Rendering of services- fees from students	8b	14,588,986.00	4,918,967.00
Other Income	9	764,452.50	58,530.00
Revenue from Exchange transactions		15,353,438.50	4,977,497.00
Total Revenue		21,329,158.50	8,613,721.00
Expenses			
Use of goods and services	10b	9,224,405.50	4,039,111.00
Employee costs	11	3,147,109.00	2,446,924.00
Board of Management Expenses	12	533,000.00	346,811.00
General Repairs and Maintenance	13a	244,916.00	234,924.00
Infrastructure/Development/Rehabilitation	13b	4,854,913.00	0.00
Total Expenses		18,004,343.50	7,067,770.00
Other Gains/(Losses)			
Gain on sale of assets		0.00	0.00
Gain/ Loss on fair value of investments		0.00	0.00
Impairment loss		0.00	0.00
Total Other Gains/(Losses)		0.00	0.00
Net surplus/(deficit) for the year		3,324,815.00	1,545,951.00

(The notes set out on pages 5 to 30 form an integral part of the Annual Financial Statements).

The Financial Statements set out on pages 1 to 4 were signed by:

Abdu Jaid
.....
Chairman of Council/Board

Boagay
.....
Principal

[Signature]
.....
Finance Officer

ID. No. 6421369

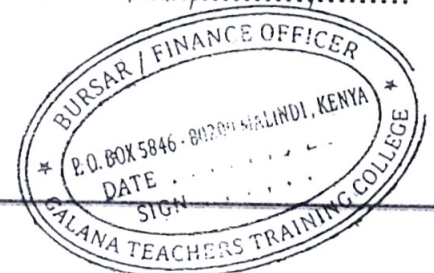
TSC No. 351153 ✓

ICPAK/KASNEB No. NAC/276761

Date. 27/9/2024

Date. 27/9/2024

Date. 27/9/2024



15. Statement of Financial Position As At 30th June 2024

Description	Notes	Year Ended 30 th	Year Ended 30 th
		June 2024	June 2023
		Kshs	Kshs
Assets			
Current Assets			
Cash and cash equivalents	14	2,814,660.52	1,168,584.02
Short term receivables from exchange transactions	16(a)	2,888,052.00	2,529,371.00
Inventories	15	1,092,173.00	124,179.00
Total Current Assets		6,794,885.52	3,822,134.02
Non-Current Assets			
Long term receivables from exchange transactions	16(b)	0.00	0.00
Property, plant, and equipment	17	51,396,136.98	12,654,890.98
Intangible assets	18	63,800.00	63,800.00
Biological Assets	19	10,000.00	3,900.00
Total Non-Current Assets		51,469,936.98	12,722,590.98
Total Assets (A)		58,264,822.50	16,544,725.00
Liabilities			
Current Liabilities			
Trade and other payables from exchange transactions	20a	611,485.00	144,405.00
Payments received in advance/Prepaid fees	20b	597,828.50	3,096.00
Total Current Liabilities		1,209,313.50	147,501.00
Non-Current Liabilities			
Trade and other payables from exchange transactions		0.00	0.00
Total non-current liabilities		0.00	0.00
Total Liabilities (B)		1,209,313.50	147,501.00
Net Assets (A-B)		57,055,509.00	16,397,224.00
Represented By:			
Net Assets		57,055,509.00	16,397,224.00
Total liabilities		1,209,313.50	147,501.00
Net Assets and Liabilities		58,264,822.50	16,544,725.00

The Financial Statements set out on pages 1 to 4 were signed by:

Kouyia

 Chairman of Council/Board

[Signature]

 Principal

[Signature]

 Bursar

ID. No. 6421369.....

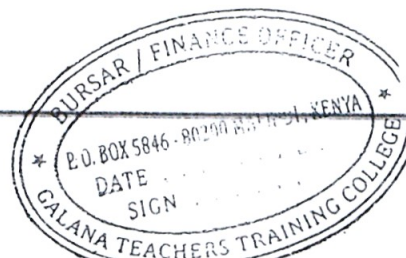
TSC No. 351153.....

ICPAK/KASNEB No. NAC/276761

Date. 27/9/2024.....

Date. 27/9/2024.....

Date. 27/9/2024.....



Galana Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

16. Statement of Cash Flows For The Year Ended 30 June 2024

Description	Note	Year Ended 30 th June 2024	Year Ended 30 th June 2023
		Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfers from other National Government entities	6	4,758,878.00	3,531,224.00
Public contributions and donations	7	1,216,842.00	105,000.00
Rendering of services- fees from students	8a	11,700,934.00	2,389,596.00
Other Income	9	764,452.50	58,530.00
Total Receipts		18,441,106.50	6,084,350.00
Payments			
Use of goods and services	10a	8,015,092.00	3,891,610.00
Employee costs	11	3,147,109.00	2,446,924.00
Board /Council Expenses	12	533,000.00	346,811.00
Repairs and maintenance	13a	244,916.00	234,924
Total Payments		11,940,117.00	6,920,269.00
Net Cash Flows from operating activities	47	6,500,989.50	(835,919.00)
Cash flows from investing activities			
Acquisition of property, plant and equipment	13b	(4,847,913.00)	(0.00)
Proceeds from sale of property, plant and equipment		0.00	0.00
Net cash flows used in investing activities		(4,854,913.00)	(0.00)
Cash flows from financing activities			
Proceeds From Borrowing		0.00	0.00
Repayment Of Borrowings		(0.00)	(0.00)
Net cash flows used in financing activities		(0.00)	(0.00)
Net Increase/(Decrease) in Cash and Cash equivalents		1,646,076.50	(835,919.00)
Cash and Cash equivalents at 1 JULY	14	1,168,584.02	2,004,503.02
Cash and Cash equivalents at 30 JUNE	14	2,814,660.52	1,168,584.02

(PSASB has prescribed the direct method of cash flow preparation and presentation for all public sector entities reporting under the IPSAS Accrual basis of accounting)

17. Statement of Comparison of Budget & Actual amounts For Year Ended 30 June 2024

Description	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	Utilization Difference
Revenue	Kshs	Kshs	Kshs	Kshs	Kshs	%
Development grants/ Public contributions and donations	171,625,085.00	0.00	171,625,085.00	1,216,842.00	170,408,243.00	0.7%
Recurrent grants	5,303,640.00	0.00	5,303,640.00	4,758,878.00	544,762.00	89.7%
Rendering of services-Fees from Students	11,979,271.00	0.00	11,979,271.00	11,700,934.00	278,337.00	97.7%
Other Income	0.00	0.00	0.00	764,452.50	-764,452.50	-
Cash and Bank Balances	120,843.02	0.00	120,843.02	0.00	0.00	-
	189,028,839.02	0.00	189,028,839.02	18,441,106.50	170,587,732.52	9.8%
Expenses						
Capital Expenditure/Infrastructure	171,625,085.00		171,625,085.00	4,854,913.00	-166,770,172.00	2.8%
Use of goods and services	11,384,352.02	0.00	11,384,352.02	8,015,092.00	-3,369,260.02	70.4%
Employee costs	3,615,352.00	0.00	3,615,352.00	3,147,109.00	-468,243.00	87.1%
Board /Council Expenses	366,000.00	0.00	366,000.00	533,000.00	167,000.00	145.6%
Repairs and maintenance	1,358,050.00	0.00	1,358,050.00	244,916.00	-1,113,134.00	18.0%
Income Generating Activities/Projects	680,000.00	0.00	680,000.00	0.00	-680,000.00	-
Total Expenditure	189,028,839.02	0.00	189,028,839.02	16,795,030.00	-172,233,809.02	8.9
Surplus For the Period	-	-	-	1,646,076.50		

NOTES TO THE BUDGET.

- i. There have been no adjustments to the 2023/2024 Financial Year budget hence original budget equals to final budget.
- ii. The College did not receive development grants from the Ministry of Education leading to the underutilisation difference of **0.7%** and **2.8%** on income and expenditure respectively.
- iii. The statement of financial performance has been prepared on accrual basis while the budget is on cash basis hence the differences in surplus/(deficit) for the period. A reconciliation of the differences has been provided on page 5 below.
- iv. *The over expenditure of 45% on BOM Expenses was as a result of planning meeting on the fundraiser event held on 21th June 2024*

18. RECONCILIATION OF DIFFERENCES BETWEEN SURPLUS FOR THE PERIOD ON STATEMENT OF FINANCIAL PERFORMANCE AND STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS

DESCRIPTION	AMOUNT
Surplus For The Period As Per Statement Of Comparison Of Budget And Actual Amounts	1,646,076.50
Add Back:	
Accounts Receivables	2,888,052.00
Less:	
Accounts Payables	-1,209,313.50
Surplus For The Period As Per Statement Of Financial Performance	3,324,815.00

19. Notes to the Financial Statements

1. General Information

Galana Teachers Training College is established by and derives its authority and accountability from the Basic Education Act, 2013 regulations 2015 and the Public Finance Management Act 2012. The College is wholly owned by the Government of Kenya and is domiciled in Kenya. The principal activity of the College is to offer Diploma in Teacher Education (DTE) Courses.

2. Statement of Compliance and Basis of Preparation

The College's principal activity is to educate Diploma Teacher Trainees in accordance with the Basic Education Act 2013, Legal Notice No. 14 Laws of Kenya. The financial statements have been prepared in accordance with the requirements of the Public Financial Management Act 2012, the State Corporations Act and Basic Education Act 2013. The College's financial statements have been prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS). However, the statement of cash flows and statement of comparison of budget verses actual amounts have been prepared in accordance with the Cash Basis Method of Accounting under the International Public Sector Accounting Standards (IPSAS)

3. Adoption of New and Revised Standards

i. *New and amended standards and interpretations in issue effective in the year ended 30 June 2024.*

There are no new standards in the year ended 30th June 2024

ii. *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

Standard	Effective date and impact:
IPSAS 43: Leases	<p><i>Applicable 1st January 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cash flows of an Entity.</p> <p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p> <p><i>No impact since the college has not been involved in leases</i></p>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p><i>Applicable 1st January 2025</i></p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p><i>Not relevant since the College is not involved in commercial activities</i></p>
IPSAS 45: Property Plant and Equipment	<p><i>Applicable 1st January 2025</i></p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard.</p> <p>IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p><i>The College does not have heritage asset so far hence not relevant at the moment. Measurement of PPE other than heritage assets shall be at cost less any accumulated depreciation or impairment losses</i></p>

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Annual Report and Financial Statements for the year ended 30th June 2024

IPSAS 46: Measurement	<p><i>Applicable 1st January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p><i>No impact at the moment</i></p>
IPSAS 47: Revenue	<p><i>Applicable 1st January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p><i>No impact at the moment</i></p>
IPSAS 48: Transfer Expenses	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p><i>No impact at the moment</i></p>
IPSAS 49: Retirement Benefit Plans	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p><i>No impact at the moment</i></p>

Early adoption of standards

Galana TTC did not early-adopt any new or amended standards in the financial period ended 30th June 2024

4. Summary of Significant Accounting Policies

Galana Teachers Training College
Annual Report and Financial Statements for the year ended 30th June 2024

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

The College recognizes revenue from non-exchange transactions upon obtaining control of the revenues. In the 2023/2024 FY, the College received recurrent grants amounting to Kshs. 4,758, 878.00 as compared to Kshs. 3,531,224.00 in the 2022/2023 FY.

ii) Revenue from exchange transactions

Rendering of services

The College recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably.

In the 2023/2024 FY, the College received Ksh. 14,588,986.00 from rendering of service as compared to Kshs. 4,918,967.00 in the 2022/2023 FY. The increase in revenue from rendering of service was as a result of increase in number of trainees.

Sale of goods

The College was not involved in Commercial activities hence no revenue from sale of goods has been declared in the 2023/2024 FY. However, revenue from the sale of goods shall recognized when the significant risks and rewards of ownership have been transferred to the buyer, upon delivery of the goods and when the amount of revenue can be measured reliably.

Interest income

Galana TTC did not have interest income in the 2023/2024 FY.

Rental income

Galana TTC did not have operating leases in the 2023/2024 FY.

b) Budget information

The College anticipated placement of 120 students by the Ministry of Education in the 2023/2024 FY. The budget for the FY under review was as follows;

S/No.	Description	Amount (Kshs)
1.	Fund balance brought forward	120,843.02
2.	Proposed development grant from Ministry of Education	171,625,085.00
3.	Proposed recurrent grant from Ministry of Education	5,303,640.00
4.	Projected Income from Students	11,979,271.00
	Total	189,028,839.02

The financial budget was prepared in line with the cash basis of accounting under the International Public Sector Accounting Standards while the financial statements have been prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance. The College financial budget for the 2023/2024 FY was approved by the board of management on 26th June 2024. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented on page 4 of these financial statements.

c) Taxes

Current income tax

The College does not operate for profit thus not subject to income tax other than P.A.Y.E for employees

Sales tax/ Value Added Tax

The College is not registered for VAT/Sales Tax

d) Investment property

The College did not have investment property in the 2023/2024 FY.

e) Property, plant and equipment

All property, plant and equipment are stated at cost. Accumulated depreciation and impairment losses have not been considered since the College has not developed a depreciation/accounting policy. In the 2023/2024 FY, the College acquired Property, Plant and Equipment amounting to Kshs. **4,847,913.00** in noted in note number 13b of these financial statements.

f) Leases

Galana TTC neither had operating nor financial leases in the 2023/2024 FY.

g) Intangible assets

Galana Teachers Training College secured a website (www.gttc.ac.ke) at a cost of Ksh. 63,800.00 (Sixty-Three Thousand Eight Hundred Only) the 2022/2023 FY which is in operation.

h) Research and development costs

The College did not incur research and development cost in the 2023/2024 FY.

i) Financial instruments

Other than trade receivables and payables, the college did not have any other financial instruments in the 2023/2024 FY.

Trade and other receivables

Trade and other receivables amounting to Kshs. **2,888,052.00** declared in NOTE 16 in these financial statements relate to fees and non-fees debts that remain unpaid as at 30th June 2024. Trade and other receivables are recognized when the customer pays and the college has obtained control of the asset received.

Impairment

No provision for expected credit loss was provided in the 2023/2024 FY.

Financial liabilities

In the 2023/2024 FY, Galana TTC declared Kshs. **1,209,313.50** as liabilities in the statement of Financial Position. This relates to;

- a. Trade payables Kshs. **611,485.00**
- b. Fees paid in advance Kshs. **597,828.50**

Classification

In the 2023/2024 FY, Galana TTC classified liabilities as currents and non-current liabilities.

j) Inventories

Galana TTC does not hold inventory with a view to resale. However, the College measures inventory at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. The College reports inventory in the statement of financial position as reported in note number 15 of these financial statements.

k) Provisions

Galana TTC had neither legal nor constructive provisions in the 2023/2024 FY.

Contingent liabilities

Galana TTC did not have contingent liabilities in the 2023/2024 FY.

Contingent assets

Galana TTC did not have contingent liabilities in the 2023/2024 FY.

l) Social Benefits

The college contribute 6% of the staff's pensionable income towards National Social Security Fund which is reported as under employee costs in the statement of financial performance. Other than the contribution towards National Social Security Fund for its non-teaching staff, the college does not have other defined social benefit schemes.

m) Nature and purpose of reserves

The college is not mandated to have any reserves.

n) Changes in accounting policies and estimates

Galana TTC recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

o) Employee benefits

Retirement benefit plans

The college contribute 6% of the staff's pensionable income towards National Social Security Fund which is reported as under employee costs in the statement of financial performance. Other than the contribution towards National Social Security Fund for non-teaching staff, the college does not have other defined social benefit schemes, however, the college intends to open a gratuity account for payment of retirement benefit towards retirement of non-teaching staff.

p) Foreign currency transactions

Galana TTC was not involved in foreign transactions in the 2023/2024 FY.

q) Borrowing costs

Galana TTC did not incur borrowing costs in the 2023/2024 FY.

r) Related parties

Board/Council expenses amounted to Kshs. 533,000.00

s) Service concession arrangements

There were no service concession arrangements in the 2023/2024 FY.

t) Cash and cash equivalents

Galana TTC's cash and cash equivalents for the 2023/2024 FY relate to cash and bank balances. This has been reported in the statement of financial position under cash and cash equivalents. The total amount due to cash and equivalents amount to Kshs. 2,814,660.52

u) Comparative figures

Comparative figures in the 2023/2024 reports and financial statements relate to the reports and financial statements for the 2022/2023 FY.

v) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the 2023/2024 FY.

5. Significant Judgments and Sources of Estimation Uncertainty

Estimates and assumptions.

The following assets have been report on estimates.

S/No.	Asset Name	Bases Of Estimation	Estimated Value
1.	5No. Classrooms	NG-CDF Board website	6,333,333.00
2.	2Door toilet block	Magarini NG-CDF	1,000,000.00
3.	1No. Girls Dormitory	NG-CDF Board Website	8,900,000.00
4.	Food and Bookstore	Experience mason	200,000.00
5.	Administration block	NG-CDF Board Website	7,000,000.00
6.	ICT Equipment-KPEEL Project	Contractor-BEST BUYS	20,000,000.00
7.	Mattresses	Market price	460,000.00
TOTAL			43,893,333.00

Land

The College land is around 8.31 which is about 20.54 acres. The College initiated the process of land valuation from the Land and Physical Planning Office, Kilifi County. The monetary value of land shall therefore be determined upon completion of the valuation process.

Useful lives and residual values

Galana TTC did not engage certified valuers in the 2023/2024 FY to carry out valuation of the college land and buildings. However, the process of engaging valuers is underway.

The assets which were procured by the college have been reported in the statement of financial position at initial cost. Impairment has of assets have not been considered since the college has not developed an impairment/depreciation policy.

Provisions

No provisions were made in the 2023/2024 FY.

6. Transfers from other National Government entities

Description	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs
Unconditional Grants		
Operational Grant		
Personnel Emoluments	1,106,160.00	1,990,817.00
Local Transport and Travelling	1,439,748.00	971,013.00
Administrative costs	367,016.00	279,241.00
Repairs, Maintenance and Improvements	398,399.00	0.00
Activity	533,084.80	133,370.00
Tuition	914,470.20	156,783.00
Total unconditional Grants	4,758,878.00	3,531,224.00
Conditional Grants amortised/ recognised in revenue	0.00	0.00
Total Government Grants and Subsidies	4,758,878.00	3,531,224.00

(a) Transfers from other Government entities (Categorized)

Name of the Entity Sending The Grant	Amount recognized to Statement of Financial performance *	Amount deferred under deferred income	Amount recognised in capital fund.	Total grant income during the year	Year Ended 30 th June 2023
	Kshs	Kshs	Kshs	Kshs	Kshs
State Department of Early Learning and Basic Education	4,758,878.00	0.00	0.00	0.00	3,531,224.00
Total	4,758,878.00	0.00	0.00	0.00	3,531,224.00

7. Public Contributions and Donations

Description	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs
Donations made by Board of Management and friends	544,800.00	105,000.00
Cash donated during fundraiser event held on 21 st June 2024	672,042.00	0.00
Total Donations and Contributions	1,216,842.00	105,000.00

The donations and contributions were made to support the college on construction of classrooms and dormitory(s) in preparation for the September 2024 intake.

8. Rendering of Services

Description	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs
Boarding Equipment & Stores	3,800,216.00	1,239,236.00
Teaching Equipment & Store	278,164.00	79,188.00
Local Transport & Travelling	519,459.00	96,366.00
Medical Fees	137,000.00	16,463.00
Activity Fees	257,324.00	38,400.00
Repairs, Maintenance & Improvement	402,388.00	63,661.00
Vehicle Repairs & Maintenance/Replacement	673,481.00	33,875.00
Administrative cost	344,749.00	183,444.00
Electricity, Water & Conservancy	507,355.00	62,095.00
Personnel Emolument Subsidy & Gratuities	1,136,913.00	88,391.00
ICT Equipment and Accessories	520,847.00	53,058.00
Teaching Practice/Practicum	302,119.00	26,948.00
Student Council/Governance	81,100.00	5,500.00
College Students Identification Cards	40,515.00	4,309.00
Track Suits	318,250.00	33,320.00
Clubs, Societies and Community Service Learning	81,265.00	13,250.00
Library Books	1,000.00	3,915.00
Students Guide books	200.00	2,200.00
Practicum Assessment books	4,800.00	11,665.00
Covid 19 Response	3,790.00	19,671.00
Bank Charges	535.00	2,715.00
KNEC Examination Fees	1,768,112.00	240,426.00
Hockey Sticks	352,429.00	9,000.00
KUCCPS	164,423.00	0.00
Graduation fees	4,500.00	62,500.00
Sub-Total (a)	11,700,934.00	2,389,596.00
Fee debtors/Uncollected Fees	2,888,052.00	2,529,371.00
Total (b)	14,588,986.00	4,918,967.00

Rendering of service revenues are revenues collected from fee levies as a result of implementation of the core mandate of the college.

9. Other Income /Miscellaneous Income

Description	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs
Payments received in advance/Prepaid Fees	598,852.50	3,030.00
Tender processing fees	41,000.00	38,000.00
Hire of facility/Classroom hall	0.00	17,500.00
Farm produce (Chicken, Maize and Green peas)	124,600.00	0.00
Total other income	764,452.50	58,530.00

10. Use of Goods and Services

Description	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs
Boarding Equipment & Stores	3,437,750.00	1,317,106.00
Teaching Equipment & Store	74,000.00	73,781.00
Local Transport & Travelling	467,190.00	327,611
Medical Fees	18,909.00	3,135.00
Activity Fees	1,319,388.00	153,814.00
Administrative cost	1,211,527.00	1,061,092.00
Electricity, Water & Conservancy	582,300.00	128,165.00
ICT Equipment and Accessories	172,258.00	40,600.00
Income Generating Expenses	65,851.00	28,490.00
Teaching Practice/Practicum	40,950.00	138,310.00
Student Council/Governance	74,900.00	0.00
College Students Identification Cards	17,450.00	7,380.00
Track Suits	320,000.00	0.00
Practicum Assessment books	0.00	18,600.00
Bank Charges	14,619.00	10,746.00
KNEC Examination Fees	0.00	368,000.00
Hockey Sticks	3,000.00	0.00
KUCCPS	192,000.00	0.00
Performance Contracting	0.00	14,840.00
Graduation expenses	0.00	186,520.00
Prepaid fees recovered	0.00	1,420.00
Tender processing expenses/Allowances	3,000.00	12,000.00
Sub-Total (a)	8,015,092.00	3,891,610.00
Fee debtors/Uncollected Fees <i>debits payables</i>	1,209,313.50	147,501.00
Total (b)	9,224,405.50	4,039,111.00

11. Employee Costs

Description	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs
Net Salaries and wages	2,716,184.00	2,256,932.00
NSSF Contributions	238,569.00	104,768.00
NHIF Contributions	86,500.00	70,800.00
Affordable Housing Contributions	59,828.00	0.00
National Industrial Training Authority	5,400.00	0.00
Pay As You Earn	40,628.00	14,424.00
Total Employee Costs	3,147,109.00	2,446,924.00

12. Board/Council Expenses

Description	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs
Board/Council expenses during official Board of Management meetings	533,000.00	346,811.00
Total	533,000.00	346,811.00

13. Repairs and Maintenance

Description	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs
a) Repairs and Maintenance		
General Repair, Maintenance/Rehabilitation	244,916.00	125,924.00
Students double decker beds-Payment to creditors	0.00	109,000.00
Sub-Total (a)	244,916.00	234,924.00
b) Infrastructure/Development/Acquisition of Assets		
Students double decker beds (20PCs @ Kshs. 16,500)	330,000.00	59,000.00
Construction of dining hall	978,800.00	0.00
Procurement of Tea Urn and Steel Serving buckets	90,000.00	0.00
Procurement of 50No. Students lockers and chairs	175,000.00	0.00
Procurement of water tank (1No. 10000L and 1No. 5000L)	110,500.00	0.00
Procurement of steel filing cabinets	49,990.00	0.00
1No. Hardwood bed for the College matron	7,000.00	0.00
Procurement of 1No. Air Conditioner	138,040.00	0.00
Rehabilitation of ICT Hub and Smart Classrooms	1,052,570.00	0.00
Procurement of plastic chairs for ICT room	49,000.00	0.00
Construction of 1No. 3Classroom Block-WIP	1,773,160.00	0.00
Procurement of 5No. boardroom chairs	65,853.00	0.00
Procurement of Printing machine –Epson L3250	35,000.00	0.00
Sub-Total	4,854,913.00	59,000.00
Total Repairs and Maintenance/Infrastructure	5,099,829.00	293,924.00

14. Cash and Cash Equivalents

Description	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs
Current Account-Cash at Bank	2,808,307.52	1,155,497.02
Others-Cash at hand	6,353.00	13,087.00
Total Cash and Cash Equivalents	2,814,660.52	1,168,584.02

(b). Detailed Analysis of Cash and Cash equivalents

Financial Institution	Account number	Year Ended 30 th June 2024	Year Ended 30 th June 2023
		Kshs	Kshs
a) Current Account			
Kenya Commercial Bank	1289235430	1,183,737.25	115,258.00
Kenya Commercial Bank	1239572999	60.25	307.00
Equity Bank	0450267920494	1,624,510.02	1,039,932.02
Sub- Total		2,808,307.52	1,155,497.02
b) Others(Specify)			
Cash in Transit		0.00	0.00
Cash in Hand		6,353.00	13,087.00
Sub- Total		6,353.00	13,087.00
Grand Total		2,814,660.52	1,168,584.02

15. Inventory

Description	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs
Tuition Store	809,190.00	9,450.00
Sports and Physical Health Stores	114,729.00	114,729.00
Catering stores	24,230.00	0.00
Total	948,149.00	124,179.00

16. Receivables from Exchange transactions

(a) Current Receivables from Exchange transactions

Description	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs
Current Receivables		
Student Debtors	2,888,052.00	2,529,371.00
Other Exchange Debtors	0.00	0.00
Less: Impairment Allowance	0.00	0.00
Total Current Receivables	2,888,052.00	2,529,371.00

(b) Long- term Receivables from Exchange transactions

Description	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs
Non-Current Receivables		
Refundable Deposits	0.00	0.00
Advance Payments	0.00	0.00
Public Organizations	0.00	0.00
Less: Impairment Allowance	0.00	0.00
Total	0.00	0.00
Current Portion Transferred To Current Receivables	0.00	0.00
Total Non-Current Receivables	0.00	0.00
Total Receivables	2,888,052.00	2,529,371.00

(c) Ageing Analysis of Receivables from Exchange transactions

Description	Year Ended 30 th June 2024		Year Ended 30 th June 2023	
	Kshs		Kshs	
	Year Ended 30 th June 2024	% of the total	Year Ended 30 th June 2023	% of the total
Less than 1 year	1,503,777.00	52%	1,950,461.00	77.0%
Between 1- 2 years	924,170.00	32%	578,910.00	22.9%
Between 2-3 years	460,105.00	16%	0.00	0.00
Total (a+b)	2,888,052.00	100%	2,529,371.00	100%

17. Property, Plant and Equipment

Description	30 th June 2023	Property and Equipment Acquired during the year	Estimate Valued Unvalued Assets Adopted in the balance sheet	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs		Kshs	Kshs
1No. Boys Dormitory	8,567,984.98		0.00	8,567,984.98	8,567,984.98
1No. Girls Dormitory	0.00	0.00	8,900,000.00	8,900,000.00	0.00
5No. Classrooms	0.00	0.00	6,333,333.00	6,333,333.00	0.00
2Door toilet block	0.00	0.00	1,000,000.00	1,000,000.00	0.00
1No. Administration Block	0.00	0.00	7,000,000.00	7,000,000.00	0.00
ICT HUB/Equipment	0.00	0.00	20,000,000.00	10,000,000.00	0.00
200No. Mattresses	0.00	0.00	460,000.00	460,000.00	
Food and bookstore	0.00	0.00	200,000.00	200,000.00	
1No. Power House	590,000.00	0.00	0.00	590,000.00	590,000.00
Dining Hall	0.00	978,800.00	0.00	978,800.00	0.00
Kitchen Structure	56,550.00	0.00	0.00	56,550.00	56,550.00
Students Double Decker Beds	624,000.00	330,000.00	0.00	954,000.00	624,000.00
Furniture and fittings	1,343,020.00	240,853.00	0.00	1,583,873.00	1,343,020.00
Office Machines/Computers and Printers	381,700.00	35,000.00	0.00	416,700.00	381,700.00
Kitchen Equipment	480,000.00	90,000.00	0.00	570,000.00	480,000.00
Lawn mower	55,600.00	0.00	0.00	55,600.00	55,600.00
Refrigerator	58,340.00	0.00	0.00	58,340.00	58,340.00
Television-TLAC	48,500.00	0.00	0.00	48,500.00	48,500.00
Wi-Fi Router	9,999.00	0.00	0.00	9,999.00	9,999.00
Laminating Machine	6,800.00	0.00	0.00	6,800.00	6,800.00
Binding machine	5,250.00	0.00	0.00	5,250.00	5,250.00
Paper cutter	2,650.00	0.00	0.00	2,650.00	2,650.00
Giant stapler	4,500.00	0.00	0.00	4,500.00	4,500.00
Water dispenser	15,000.00	0.00	0.00	15,000.00	15,000.00
Dining tables	80,000.00	0.00	0.00	80,000.00	80,000.00
College sign boards	20,000.00	0.00	0.00	20,000.00	20,000.00
Water tanks	260,000.00	110,500.00	0.00	370,500.00	260,000.00

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Steel filing cabinets	44,997.00	49,990.00	0.00	94,987.00	44,997.00
Rehabilitation of ICT hub	0.00	1,052,570.00	0.00	1,052,570.00	0.00
1No. 3 Classroom block-WIP	0.00	1,773,160.00	0.00	1,773,160.00	0.00
Air conditioner	0.00	138,040.00	0.00	138,040.00	0.00
Plastic chairs-ICT Room	0.00	49,000.00	0.00	49,000.00	0.00
TOTAL	12,654,890.98	4,847,913.00	43,893,333.00	51,396,136.98	12,654,890.98

(b) Valuation of Property, Plant and Equipment

The College did not engage certified valuers to carry out valuation of the property, plant and equipment due to financial implications. The value of the following items have been estimated;

- i. Land -8.313HA (Government land)
- ii. 1No Administration block -Constructed in the 2014/2015 financial year by the NG-CDF, Magarini.
- iii. 1No. 2Classroom block -Constructed in the 2014/2015 financial year by the NG-CDF, Magarini.
- iv. 1No. 2Door Toilet block -Constructed in the 2014/2015 financial year by the NG-CDF, Magarini.
- v. 1No. 3Classroom block -Constructed in the 2014/2015 financial year by the NG-CDF, Magarini.

S/No.	Asset Name	Bases Of Estimation	Construction/Installation Year	Estimated Value
1.	5No. Classrooms	NG-CDF Board website	2014/2015	6,333,333.00
2.	2Door toilet block	Magarini NG-CDF 2015/2016 Approved Budget	2014/2015	1,000,000.00
3.	Food and bookstore	NG-CDF Magarini office	2014/2015	200,000.00
4.	1No. Girls Dormitory	NG-CDF Board Website	2014/2015	8,900,000.00
5.	Administration block	NG-CDF Board Website	2014/2015	7,000,000.00
6.	ICT Equipment-KPEEL Project	Contractor-BEST BUYS	2023/2024	20,000,000.00
7.	Mattresses	Market price	2021/2022	460,000.00
TOTAL				43,893,333.00

The College has initiated the process of the valuation of the above listed property plant and equipment through the office of Lands and Physical Planning, County Government of Kilifi.

18. Intangible Assets

Description	30 th June 2023	Additional development	Year Ended 30 th June 2024	Year Ended 30 th June 2023
	Kshs	Kshs	Kshs	Kshs
Website (www.gttc.ac.ke)	63,800.00	0.00	63,800.00	63,800.00
Total	63,800.00	0.00	63,800.00	63,800.00

19. Biological Assets

Description	Year Ended 30 th June 2023	Additions During the Year	Disposal During the year	Year Ended 30 th June 2024	Year Ended 30 th June 2023
Chicken	3,900.00	27,100.00	(21,000.00)	10,000.00	3,900.00
Total	3,900.00	27,100.00	(21,000.00)	10,000.00	3,900.00

Nb. Out of the 21,000.00 disposals, 16,000.00 was due consumption during Board of Management Meetings while 5,000.00 was due to sale during the fundraiser event held at the College on 21st June 2024

20. Trade and other payables

Description	Period Ended June 2024		Period Ended June 2023	
	Kshs		Kshs	
a) Trade payables	611,485.00		144,405.00	
b) Fees paid in advance	598,828.50		3,096.00	
Total Trade and Other Payables	1,210,313.50		147,501.00	
Ageing analysis:	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	1,210,313.50	100%	147,501.00	100%
1-2 years	0.00	-	0.00	0.00
2-3 years	0.00	-	0.00	0.00
Over 3 years	0.00	-	0.00	0.00
Total (to tie to totals above)	1,210,313.50	100%	147,501.00	100%

21. Retirement benefit Asset/ Liability

The College does not operate a defined Retirement Benefit Scheme other than the statutory National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Act. The entity's obligation under the scheme is limited to specific contributions legislated from time to time and is currently at 12% of pensionable salary per employee per month where employees contribute 6% while employers contribute 6% of basic salary.

22. Payments received in advance.

Description	Period Ended June 2024		Period Ended June 2023	
	Kshs		Kshs	
Fees received in advance	598,852.50		3,096.00	
Others (Specify)	0.00		0.00	
Total	598,852.50		3,096.00	
Ageing analysis:	Current FY	% of the Total	Compar ative FY	% of the Total
Under one year	598,852.50	100%	3,096.00	100%
1-2 years	0.00	0%	0.00	0%
2-3 years	0.00	0%	0.00	0%
Over 3 years	0.00	0%	0.00	0%
Total	598,852.50	0%	3,096.00	0%

23. Financial Risk Management

Galana TTC is a learning institution and is not therefore involved in money lending activities. However, the college is exposed to various risks such as default risks, liquidity risk among other risks.

(i) Credit risk

The College is exposed to credit risk since students are unable to pay fees in time. The total value of unpaid fees at 30th June 2024 amounted to Kshs. 2,888,052.00

Description	Total amount Kshs	Fully performing Kshs	Past due Kshs	Impaired Kshs
At 30 June 2023				
Receivables from exchange transactions	1,384,275.00	1,384,275.00	0.00	0.00
Total	1,384,275.00	1,384,275.00	0.00	0.00
At 30 June 2024				
Receivables from exchange transactions	1,503,777.00	1,503,777.00	0.00	0.00
Total	2,888,052.00	2,888,052.00	0.00	0.00

Financial risk management (continued)

(ii) Liquidity risk management

The College ensure good procured are paid for within a period of 30days upon receipt of an invoice.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
At 30 June 2023 (previous year)				
Trade Payables	144,405.00	0.00	0.00	144,405.00
Current Portion Of Borrowings	0.00	0.00	0.00	0.00
Provisions	0.00	0.00	0.00	0.00
Deferred Income	0.00	0.00	0.00	0.00
Employee Benefit Obligation	0.00	0.00	0.00	0.00
Total	144,405.00	0.00	0.00	144,405.00
At 30 June 2024 (current year)				
Trade Payables	611,485.00	0.00	0.00	611,485.00
Current Portion Of Borrowings	0.00	0.00	0.00	0.00
Provisions	0.00	0.00	0.00	0.00
Deferred Income	0.00	0.00	0.00	0.00
Employee Benefit Obligation	0.00	0.00	0.00	0.00
Total	611,485.00	0.00	0.00	611,485.00

(iii) Market risk

The College occasionally carries out market surveys to determine the prevailing market rate enhance no exploitation on prices.

a) Foreign currency risk

The College is not exposed to foreign currency risks since it is not involved in foreign trading.

b) Interest rate risk

The College was not exposed to interest risk in the 2023/2024 FY.

24. Related Party Balances

Nature of related party relationships

Entities and other parties related to the entity include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

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Government of Kenya

Galana TTC is wholly owned by the Government of Kenya. The College is under the Ministry of Education, state department of early learning and basic education. The Government of Kenya has provided full guarantees to all operational costs of the college. Long-term lenders of the entity, both domestic and external. Other related parties include:

- i) The National Government;
- ii) The Parent Ministry;
- iii) Key management;
- iv) Board of Management;

Through the Ministry of Education, State Department of Early Learning and Basic Education; Disbursed Kenya Shillings Four Million, Seven Hundred and Fifty-Eight Thousand Eight Hundred and Seventy-Eight only for recurrent expenditure.

Implement the KPEEL Project (ICT Equipment) which is estimated at Twenty Million (20,000,000.00)

The transactions and balances with related parties during the year are as

Description	Period ended 30 th June 2024	Period ended 30 th June 2023
	Kshs	Kshs
Transactions with Related Parties		
a) Grants /Transfers from the Government		
Grants from National Govt -Ministry of Education	4,758,878.00	3,531,224.00
Cash donations from Board of Management	544,800.00	35,000.00
Total	5,303,678.00	3,566,224.00
b) Board of Management		
Compensation transport costs during official meetings	533,000.00	341,811.00

25. Segment Information

The College operates in one geographical area hence no segment information.

26. Contingent Assets and Contingent Liabilities

There were neither Contingent Assets nor Contingent Liabilities in the 2023/2024 FY.

27. Events After The Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

28. Ultimate And Holding Entity

Galana TTC is a Semi-Autonomous Government Agency under the Ministry of Ministry of Education. Its ultimate parent is the Government of Kenya.

29. Currency

The financial statements are presented in Kenya Shillings (Kshs) and the values are rounded off to the nearest shilling.

I. Appendices
Appendix 1: Implementation Status of Auditor-General Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
No external audit report has provided since the College is yet to be audited by external auditors				

No external audit report has provided since the College is yet to be audited by external auditors

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report;
- (ii) Obtain the “Issue/Observation” and “management comments”, required above, from final external audit report that is signed by Management;
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for the implementation of each issue;
- (iv) Indicate the status of “Resolved” or “Not Resolved” by the date of submitting this report to the National Treasury.

.....
Name: Janet Mkang’ombe Mwadiga.
Principal
Date.....

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Appendix II: Projects Implemented by Galana Teachers Training College

Projects

Projects implemented by the State Corporation/ SAGA Funded by development partners.

Project title	Project Number	Donor	Period/ duration	Donor commitment	Separate donor reporting required as per the donor agreement (Yes/No)	Consolidated in these financial statements (Yes/No)
1						
2						

No Donor funds were received in the 2023/2024 FY hence no project was implemented.

Status of Projects completion

(Summarise the status of project completion at the end of each quarter, i.e. total costs incurred, stage which the project is etc)

	Project	Total project Cost	Total expended to date	Completion % to date	Budget	Actual	Sources of funds
1							
2							
3							

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Appendix III- Inter-Entity Confirmation Letter

Name of transferring entity: **MINISTRY OF EDUCATION**

Name of beneficiary entity: **GALANA TEACHERS TRAINING COLLEGE**

Confirmation of amounts received by Galana Teachers Training College as at 30th June 2024					
Reference Number	Date Disbursed	Recurrent (A)	Development (B)	Total (C)= (A+B)	Remarks
54170546438271956175 RTGS	17/01/2024	1,235,843.00	0.00	1,235,843.00	1 ST Quarter Grants
54170555122219576239 RTG	18/01/2024	822,843.00	0.00	822,843.00	2 ND Quarter Grants
54171324054060073740 RTG	16-04-2024	1,354,126.00	0.00	1,354,126.00	3 RD Quarter Grants
RTGS STATE DEPT FOR BASIC EDUCATION	19-06-2024	1,346,066.00	0.00	1,346,066.00	4 TH Quarter Grants
Total		4,758,878.00	0.00	4,758,878.00	

I confirm that the amounts shown above are correct as of the date indicated.

Head of Accounts Department - Disbursing Entity:

Name Sign Date

Head of Accounts Department - Beneficiary Entity:

Name Janet M Kang'ombe Mwadiga Sign *[Signature]* Date *27/9/2024*



Appendix IV: Reporting of Climate Relevant Expenditures

Project Name	Project Description	Project Objectives	Project Activities					Source Of Funds	Implementing Partners
				Q1	Q2	Q3	Q4		

Appendix V: Reporting on Disaster Management Expenditure

Column I	Column II	Column III	Column IV	Column V	Column VI	Column VII
Programme	Sub-programme	Disaster Type	Category of disaster related Activity that require expenditure reporting (response/recovery/mitigation/preparedness)	Expenditure item	Amount (Kshs.)	Comments

VI. LIST OF TRADE CRADITORS

S/NO.	NAME	SUPPLY OF;	AMOUNT
1.	GRAMIMA GENERAL SUPPLIES	CEREALS, SUGAR, COOKING OIL, TEA LEAVES	234,800.00
2.	RIVERSIDE BUTCHERY & GENERAL SUPPLIES	BEEF	72,500.00
3.	HALUWA MASHA ENTERPRISES	VEGATABLES AND FRUITS	100,695.00
4.	JUMAAN & SONS	BREAD	85,410.00
5.	MAGARINI DAIRY	FRESH MILK	38,080.00
6.	ZEPLIN INVESTMENTS LTD	INTERNET	80,000.00
TOTAL			611,485.00

VII. PREPAID FEES

S/NO	ADM	NAME	AMOUNT
1.	DPTE/3/2023	Mwambire Emmanuel Koi	10,000.00
2.	DPTE/6/2023	Mwakileo Miraj Mohamed	12.00
3.	DPTE/7/2023	Nuru Tamasha Mohamed	2,224.00
4.	DPTE/8/2023	Mwandagha Mbula Reginald	4,585.00
5.	DPTE/9/2023	Suleiman Siyad Dubow	12.00
6.	DPTE/10/2023	Emmanuel Mwarua Katana	24.00
7.	DPTE/12/2023	Komora Wito Gafo	30,224.00
8.	DPTE/13/2023	Kadzo Kerine Mwalimu	5,800.00
9.	DPTE/20/2023	Daniel Guyo Ashoey	45,000.00
10.	DPTE/22/2023	Macknon Japhet Balesa	10,224.00
11.	DPTE/23/2023	Macray Gwiyo Balesa	16,224.00
12.	DPTE/25/2023	Barakai Barisa Ali	224.00
13.	DPTE/31/2023	Florence Nicholus Yaa	0.50
14.	DPTE/33/2023	Samuel Wario Julius	31,300.00
15.	DPTE/36/2023	Kaleli Kieti Christopher	49,924.00
16.	DPTE/37/2023	Neema Karisa Kaviha	1,212.00
17.	DPTE/38/2023	Ibrahim Ismail Shungi	224.00
18.	DPTE/40/2023	Adhan Kokane Gobu	224.00
19.	DPTE/41/2023	Ali Bakari Dara	224.00
20.	DPTE/42/2023	Adhan Wario Abdulla	224.00
21.	DPTE/43/2023	Esha Bocha Ijema	224.00
22.	DPTE/44/2023	Abdulahi Bakero Masha	224.00
23.	DPTE/45/2023	Asman Mohamed Guyo	224.00
24.	DPTE/49/2023	Ndilo Kelvin Amin	6,085.00
25.	DPTE/56/2023	Madina Garbo Mane	40,000.00

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26.	DPTE/59/2023	Ahmed Mohamed Hagaso	224.00
27.	DPTE/62/2023	Riziki Emmanuel Kalu	224.00
28.	DPTE/64/2023	Abdul Moroa Abae	224.00
29.	DPTE/73/2023	Dorris Kache David	1,224.00
30.	DPTE/74/2023	Isaac Gojambi Hassan	18,224.00
31.	DPTE/75/2023	Ziporah Luvuno Samson	1,714.00
32.	DPTE/76/2023	Samuel Karisa Nguwa	4,474.00
33.	DPTE/79/2023	Ephranzia Marura Wana	1,589.00
34.	DPTE/94/2023	Munene Jade Michubu	67,224.00
35.	DPTE/109/2023	Sofia Abubakar Mohamed	24,224.00
36.	DPTE/110/2023	Gobu Omar	10,224.00
37.	DPTE/111/2023	Sifra Nauchi Thomas	21,212.00
38.	DPTE/114/2023	Musa Ali Gabricha	224.00
39.	DPTE/115/2023	Iha Dickson Baya	7,424.00
40.	DPTE/116/2023	Nicholus Naomi Zawadi	15,000.00
41.	DPTE/117/2023	Deborah Hajilo Daniel	7,224.00
42.	DPTE/121/2023	Mkutano Kaneno Kitsao	9,924.00
43.	DPTE/125/2023	Mohamed Guyo Hasssan	224.00
44.	DPTE/126/2023	Alice Habona Boneya	58,500.00
45.	DPTE/129/2023	Wachu Twalib Wachu	2,224.00
46.	DPTE/130/2023	Pendo Kavumbi Karisa	85.00
47.	UDPTE/67/2022	Constance Sanda Kaya	1,024.00
48.		Komora Lakoba Omar	91,576.00
TOTAL			598,852.50

VIII. LIST OF FEE DEBTORS

CLASS	TUITION FEES	GRADUATION FEES	TOTAL
UDPTE /2021	399,605.00	60,500.00	460,105.00
UDPTE /2022	922,094.00	0.00	922,094.00
DECTE 2022	2,076.00	0.00	2,076.00
DPTE 2023	1,503,777.00	0.00	1,503,777.00
	2,827,552.00	60,500.00	2,888,052.00

IX. BANK RECONCILIATION STATEMENTS

a. Operations Account- Account No. 0450267920494

Balance As Per Cash Book	1,624,510.02
Add Back	
Un cleared Cheque No. 000526-Edward Masha Gonah	160,000.00
Balance As Per Bank Statement	1,784,510.02

b. Development/Community Account -Account No. 1239572999

Balance As Per Cash Book	60.25
Balance As Per Bank Statement	60.25

c. Fee Collection Account-Account No. 1289235430

Balance As Per Cash Book	1,183,737.25
Add Back	
Unpresented Cheque No. 000369 -Media 316 Limited	15,000.00
Direct Credits	
Pendo Karisa Kavumbi	35,500.00
Kahindi Zawadi Kitsao	2,000.00
Doris Moraa Nyabuti	4,000.00
World Vision Kenya	40,000.00
Mercy Suter	3,500.00
Roseline Kadzo Harrison	4,000.00
Yaa Laina Baya	852.00
Balance As Per Bank Statement	1,288,589.25

Kady Gadi
.....
Chairman of Council/Board

Brogan
.....
Principal

[Signature]
.....
Finance Officer

ID. No. 6421369.....

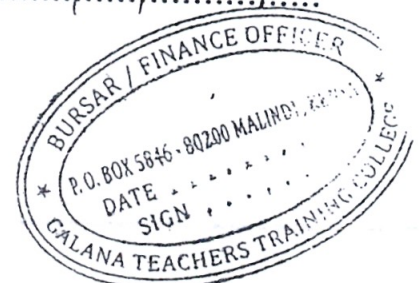
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ICPAK/KASNEB No. NAC/276761

Date. 27/9/2024.....

Date. 27/9/2024.....

Date. 27/9/2024.....





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ACCOUNT STATEMENT

Customer:
Account: 1239572999 GALANA TEACHERS TRAINING COLLEGE
Product Name: Community Account
Statement Period: 01 JAN 2024 - 10 JUL 2024

Balance at Period Start: 181.00 KES Balance at Period End: 1,999,934.25 KES

TXN DATE	DESCRIPTION	VALUE DATE	MONEY OUT	MONEY IN	LEDGER BALANCE
01 JAN 2024	BALANCE B/FWD	01 JAN 2024			181.00
05 JAN 2024	Tax Amount Due CHG24 00511Q4F CHG2400511 Q4F	05 JAN 2024	-15.75		165.25
05 JAN 2024	Interim Stmt Charge CHG 2400511Q4F CHG24005 11Q4F	05 JAN 2024	-105		60.25
04 JUL 2024	Chq Dep CHQ004671 AN JUMAN E BURHANI MSA BANK FT	08 JUL 2024		500,000.00	500,060.25
04 JUL 2024	Chq Dep CHQ004673 AN JUMAN E BURHANI MSA BANK FT	08 JUL 2024		500,000.00	1,000,060.25
04 JUL 2024	Chq Dep CHQ004672 AN JUMAN E BURHANI MSA BANK FT	08 JUL 2024		500,000.00	1,500,060.25
04 JUL 2024	Chq Dep CHQ004670 AN JUMAN E BURHANI MSA BANK FT	08 JUL 2024		500,000.00	2,000,060.25
10 JUL 2024	Tax Amount Due CHG24 192WWZYF CHG24192 WWZYF	10 JUL 2024	-21		2,000,039.25
10 JUL 2024	Interim Stmt Charge CHG 24192WWZYF CHG2419 2WWZYF	10 JUL 2024	-105		1,999,934.25
BALANCE AT PERIOD END:			-246.75	2,000,000.00	1,999,934.25



Certified True Copy of the Original
FOR: A/CB BANK KENYA LTD.
Customer Service Consultants
MALINDI

ACCOUNT STATEMENT

Customer: 1289235430 GALANA TTC-FEE COLLECTION ACCOUNT
 Product Name: Public College
 Statement Period: 01 JUN 2024 - 04 JUL 2024
 Balance at Period Start: 2,325,063.00 KES
 Balance at Period End: 1,105,422.25 KES



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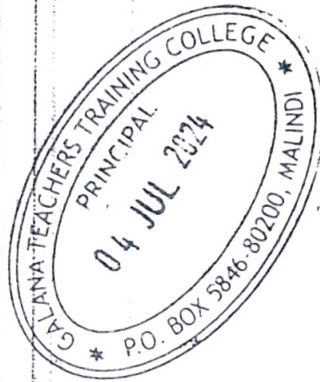
TXN DATE	DESCRIPTION	VALUE DATE	MONEY OUT	MONEY IN	LEDGER BALANCE
01 JUN 2024	BALANCE B/FWD	01 JUN 2024			2,325,063.00
02 JUN 2024	Mobi 522123 MPESA SF 295WL8IZ PAULINEDPT E051 25	02 JUN 2024		2,000.00	2,337,063.00
03 JUN 2024	Mobi 522123 MPESA SF 349N0YVC dianad14 254 71279	03 JUN 2024		2,000.00	2,339,063.00
03 JUN 2024	Mobi 522123 MPESA SF 32AAI6RO DPTENAIMAO 29 2547	03 JUN 2024		10,000.00	2,349,063.00
03 JUN 2024	Mobi 522123 MPESA SF 34AAQR2 DPTMERCY 057 2547	03 JUN 2024		3,500.00	2,352,563.00
03 JUN 2024	Mobi 522123 MPESA SF 37ABOYZX KADZO021 2 5479620	03 JUN 2024		4,000.00	2,356,563.00
03 JUN 2024	Mobi 522123 MPESA SF 32AC50B4 DPTJACKS ON095 25	03 JUN 2024		5,000.00	2,361,563.00
03 JUN 2024	Mobi 522123 MPESA SF 34ATDJ4Y DPTBARAK A098 254	03 JUN 2024		2,500.00	2,364,063.00
03 JUN 2024	Mobi 522123 MPESA SF 38AU8Q4A DPTWILLIA M87 254	03 JUN 2024		15,000.00	2,379,063.00
03 JUN 2024	Mobi 522123 MPESA SF 36AV9B8W DPTESHARI FA099 25	03 JUN 2024		7,000.00	2,386,063.00
03 JUN 2024	Mobi 522123 MPESA SF 35AWP4R7 DPTESIRYA 100 2547	03 JUN 2024		4,000.00	2,390,063.00
03 JUN 2024	Mobi 522123 MPESA SF 38B06VCS DPTL32 25 479205	03 JUN 2024		4,500.00	2,394,563.00
04 JUN 2024	Mobi 522123 MPESA SF 45DIQG57 DPTKARISA 119 254	04 JUN 2024		10,000.00	2,404,563.00
04 JUN 2024	Ag Dpst T001411045690 ADM 093 nyambuli moraa do	04 JUN 2024		8,000.00	2,412,563.00
04 JUN 2024	Mobi 522123 MPESA SF 40ECLD0Q DPTKAMA SHA092 25	04 JUN 2024		5,000.00	2,417,563.00
04 JUN 2024	Mobi 522123 MPESA SF 45EDLXWH DPTERUWA 108 25479	04 JUN 2024		4,000.00	2,421,563.00
04 JUN 2024	Mobi 522123 MPESA SF 40EFJNJ0 CLAYPENINA 084 254	04 JUN 2024		5,000.00	2,426,563.00
04 JUN 2024	Mobi 522123 MPESA SF 44EGJ6XG JOHNSON 06 0 25475	04 JUN 2024		6,000.00	2,432,563.00
04 JUN 2024	Mobi 522123 MPESA SF 47EK7VOB DPTMILTO N091 254	04 JUN 2024		3,500.00	2,436,063.00
04 JUN 2024	Mobi 522123 MPESA SF 40ENXAN2 DPTLinet10 4 2547	04 JUN 2024		10,000.00	2,446,063.00
04 JUN 2024	Mobi 522123 MPESA SF 43EPPQSP 6334 1K 2547 012741	04 JUN 2024		1,000.00	2,447,063.00
04 JUN 2024	Ag Dpst SZA9Z4EBXD3F YEAR 1, ROSELYNE Wa CHIA 999	04 JUN 2024		7,000.00	2,454,063.00
04 JUN 2024	Mobi 522123 MPESA SF 48FVF340 DPT065 254 718805	04 JUN 2024		2,000.00	2,456,063.00
05 JUN 2024	Mobi 522123 MPESA SF 52HGE4TC DPTL32 25 4726661	05 JUN 2024		10,000.00	2,466,063.00



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05 JUN 2024	Mobi 522123 MPESA SF 53HRD73VPTBARAKA 098 2541	05 JUN 2024		4,600.00	2,470,063.00
05 JUN 2024	INHouse CHC019579 BA NK FT24157WGTML	05 JUN 2024		13,915.00	2,483,978.00
05 JUN 2024	Mobi 522123 MPESA SF 51J23UGL Bole035 Pesa Pal /	05 JUN 2024		3,315.00	2,487,393.00
05 JUN 2024	Mobi 522123 MPESA SF 59J3GPPV DPTMERC Y 057 25	05 JUN 2024		5,600.00	2,492,993.00
06 JUN 2024	Mobi 522123 MPESA SF 53M3RXH3 DPT E015 25 4701817	06 JUN 2024		13,500.00	2,505,393.00
07 JUN 2024	Mobi 522123 MPESA SF 75P1JLTF DPTEDICKSO N082 25	07 JUN 2024		10,200.00	2,515,393.00
07 JUN 2024	Mobi 522123 MPESA SF 73PXJOTS VICTORDPT E103 254	07 JUN 2024		3,900.00	2,513,393.00
07 JUN 2024	Mobi 522123 MPESA SF 74QRGHQDPT E1JOSE PH086 25	07 JUN 2024		20.00	2,513,913.00
07 JUN 2024	Mobi 522123 MPESA SF 72QSO5CM DPT E1JOSE PH086 25	07 JUN 2024		7,000.00	2,525,913.00
08 JUN 2024	Ag Dpst SZER1 ADDNEP 1 YEAR 1 ROSELYNEW ACHIA 999	08 JUN 2024		3,500.00	2,529,413.00
10 JUN 2024	Mobi 522123 MPESA SF 93Z2F18F VICTORDPT E1 03 254	10 JUN 2024		1,000.00	2,530,413.00
10 JUN 2024	INHouse CHC009021 BA NK FT2418235100	10 JUN 2024		36,000.00	2,566,413.00
10 JUN 2024	Mobi 522123 MPESA SF A1ZWQXX7 DPT E058 25 4727441	10 JUN 2024		5,000.00	2,571,413.00
10 JUN 2024	Mobi 522123 MPESA SF A312HY16 DPT E MERCY 057 25	10 JUN 2024		3,000.00	2,574,413.00
10 JUN 2024	Mobi 522123 MPESA SF A31AA32W DPT EELUAH 088 254	10 JUN 2024		2,000.00	2,575,413.00
10 JUN 2024	Mobi 522123 MPESA SF A71P1BGN DPT E Gilbert 09 25	10 JUN 2024		5,000.00	2,581,413.00
12 JUN 2024	Mobi 522123 MPESA SF C73JCW97 DPT E DAVID 066 2547	12 JUN 2024		10,000.00	2,591,413.00
12 JUN 2024	Mobi 522123 MPESA SF C98Q6MKR DPT ECHOM BO071 254	12 JUN 2024		7,000.00	2,598,413.00
12 JUN 2024	Mobi 522123 MPESA SF C295035A dian014 2547 1279	12 JUN 2024		4,500.00	2,602,913.00
12 JUN 2024	Mobi 522123 MPESA SF C69LG352 DPT E KANEN O121 254	12 JUN 2024		8,000.00	2,610,913.00
12 JUN 2024	Mobi 522123 MPESA SF C99TZ5V DPT E NEU08 0 25474	12 JUN 2024		11,500.00	2,622,413.00
13 JUN 2024	Tax Amount Dup CHG24 155FMZF0 CHG24165 FM ZF0	13 JUN 2024	-78.75		2,622,334.25
13 JUN 2024	Interim Stmt Charge CHG 24165FMZF0 CHG24165 FMZF0	13 JUN 2024	-525		2,621,809.25
13 JUN 2024	Mobi 522123 MPESA SF D5BU38J9 DPT E KOI003 254795	13 JUN 2024		10,600.00	2,631,809.25
13 JUN 2024	Chq Dep CHC014536 KA LOLENI NG CONSTITUE NCY BANK	17 JUN 2024		7,000.00	2,638,809.25
13 JUN 2024	Mobi 522123 MPESA SF D3D6ZT8F BARAKA058 2541131	13 JUN 2024		3,500.00	2,642,309.25

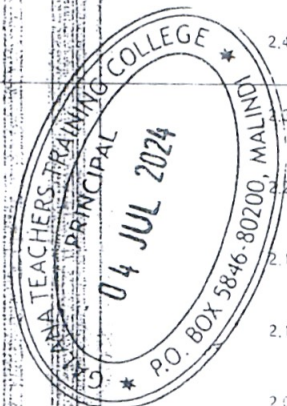




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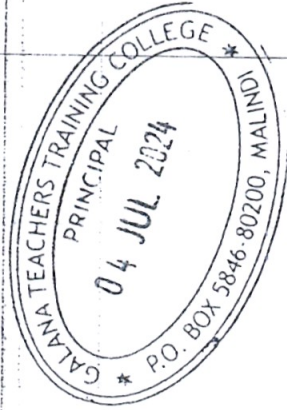
15 JUN 2024	Cash Withdrawal CHQ37 0 SCHOOL EXPENSES AT-MLNDI	15 JUN 2024	100,000.00	2,542,309.25
15 JUN 2024	Cash Withdrawal CHQ37 1 SCHOOL EXPENSES AT-MLNDI	15 JUN 2024	68,100.00	2,474,209.25
15 JUN 2024	INHouse CHQ000364 GR AMIMA GENERAL SUPP LIES FT2	15 JUN 2024	150,750.00	2,323,459.25
15 JUN 2024	INHouse CHQ000360 JU MAAN & SONS FT24167 PD176	15 JUN 2024	61,285.00	2,262,174.25
15 JUN 2024	INHouse CHQ000363 HA EUWA MASHA ENTERP RIZES FT2	15 JUN 2024	71,300.00	2,190,874.25
18 JUN 2024	Inward Cheque D CHQ36 5 CHQ No. 000365 KES I NWAR	18 JUN 2024	35,000.00	2,155,874.25
18 JUN 2024	INHouse CHQ000361 RI VERSIDE BUTCHERY & GEN. SU	13 JUN 2024	60,750.00	2,095,124.25
19 JUN 2024	Inward Cheque D CHQ36 2 CHQ No. 000362 KES I NWAR	13 JUN 2024	22,960.00	2,072,164.25
19 JUN 2024	Inward Cheque D CHQ35 9 CHQ No. 000359 KES I NWAR	19 JUN 2024	12,600.00	1,259,564.25
19 JUN 2024	Mobi 522123 MPESA SFJ 4XYW2JE PREQ025 254 792609	19 JUN 2024	1,000.00	1,260,564.25
19 JUN 2024	Mobi 522123 MPESA SFJ 9Y2J9TV PENDOPTE1 30 2547	19 JUN 2024	25,000.00	1,235,564.25
19 JUN 2024	Mobi 522123 MPESA SFJ 9Y4CF4P PENDOPTE1 30 2547	19 JUN 2024	10,500.00	1,225,064.25
19 JUN 2024	Chq Dep CHQ040809 TH E KILIFI COUNTY WARD SCHOLA	21 JUN 2024	10,000.00	1,305,064.25
19 JUN 2024	Mobi 522123 MPESA SFJ 5YQ6JDR DPTELINET10 4 2547	19 JUN 2024	10,000.00	1,315,064.25
19 JUN 2024	Mobi 522123 MPESA SFJ 0Z3NWPM DPTELAINA1 01 2547	19 JUN 2024	852.00	1,316,916.25
20 JUN 2024	Inward Cheque D CHQ36 7 CHQ No. 000367 KES I NWAR	20 JUN 2024	5,557.00	1,311,359.25
20 JUN 2024	INHouse CHQ000345 MA LINDI WATER SEWERA GE CO RE	20 JUN 2024	5,100.00	1,306,259.25
20 JUN 2024	INHouse CHQ000366 MA LINDI WATER SEWERA GE CO RE	20 JUN 2024	5,100.00	1,301,159.25
20 JUN 2024	Mobi 522123 MPESA SF K02SIBT2 TENDERN07 2547967	20 JUN 2024	1,000.00	1,302,159.25
20 JUN 2024	Mobi 522123 MPESA SF K32SOQL7 TENDERN01 8 254796	20 JUN 2024	1,000.00	1,303,159.25
21 JUN 2024	Mobi 522123 MPESA SF E96CMKK9 PREQ025 25 4722846	21 JUN 2024	1,000.00	1,304,159.25
21 JUN 2024	Mobi 522123 MPESA SF E36KWDED DPTE JOSE PH086 25	21 JUN 2024	1,000.00	1,308,159.25
22 JUN 2024	Mobi 522123 MPESA SF M89J7H7O PREQ02 254 7115254	22 JUN 2024	1,000.00	1,309,159.25
22 JUN 2024	Mobi 522123 MPESA SF M69JI26C PREQ0512547 115254	22 JUN 2024	1,000.00	1,310,159.25
24 JUN 2024	Inward Cheque D CHQ36 8 CHQ No. 000368 KES I NWAR	24 JUN 2024	14,250.00	1,295,909.25
24 JUN 2024	Mobi 522123 MPESA SF O0GTWAR6 PREQ02 25 47298944	24 JUN 2024	1,000.00	1,296,909.25



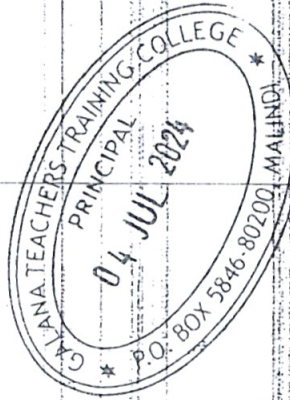


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24 JUN 2024	Mobi 522123 MPESA SF 09GUM9UJ PREQ06 254 7243730	24 JUN 2024	1,000.00	1.300,909.25
24 JUN 2024	Mobi 522123 MPESA SF 04GZK6JI TENDERMO5 2547937	24 JUN 2024	1,000.00	1.301,909.25
24 JUN 2024	Mobi 522123 MPESA SF 00H027RM PREQ04 2547 214463	24 JUN 2024	1,000.00	1.302,909.25
24 JUN 2024	Mobi 522123 MPESA SF 03H4R2QT TENDERNO 3 2547227	24 JUN 2024	1,000.00	1.303,909.25
24 JUN 2024	Mobi 522123 MPESA SF 04HA081E PREQ025 25 4708475	24 JUN 2024	1,000.00	1.304,909.25
24 JUN 2024	Mobi 522123 MPESA SF 00I0WV3G PREQ019 25 4715223	24 JUN 2024	1,000.00	1.305,909.25
24 JUN 2024	Mobi 522123 MPESA SF 04I1AGQ8 PREQ019 25 4715223	24 JUN 2024	1,000.00	1.306,909.25
24 JUN 2024	Mobi 522123 MPESA SF 09I1IMEV PREQ015 254 715223	24 JUN 2024	1,000.00	1.307,909.25
24 JUN 2024	Mobi 522123 MPESA SF 01I5U6ZR PREQ025 254 700367	24 JUN 2024	1,000.00	1.308,909.25
25 JUN 2024	Mobi 522123 MPESA SF P3KKUOHFI PREQ002 2 54712581	25 JUN 2024	1,000.00	1.309,909.25
25 JUN 2024	Mobi 522123 MPESA SF P6L331V2 PREQ05 2547 075511	25 JUN 2024	1,000.00	1.310,909.25
25 JUN 2024	Mobi 522123 MPESA SF P8L582MU PREQ03 254 7075511	25 JUN 2024	1,000.00	1.311,909.25
25 JUN 2024	Mobi 522123 MPESA SF P3LET8Z1 PREQ018 254 707551	25 JUN 2024	1,000.00	1.312,909.25
25 JUN 2024	Mobi 522123 MPESA SF P1LEZ8DP PREQ019 25 4707551	25 JUN 2024	1,000.00	1.313,909.25
26 JUN 2024	Mobi 522123 MPESA SF Q80DHPZY PREQ020 2 54727411	26 JUN 2024	1,000.00	1.314,909.25
26 JUN 2024	Mobi 522123 MPESA SF Q10LOTET PREQ9 2547 2355417	26 JUN 2024	1,000.00	1.315,909.25
26 JUN 2024	Mobi 522123 MPESA SF Q50L7WC1 PREQ19 254 7235541	26 JUN 2024	1,000.00	1.315,909.25
27 JUN 2024	Mobi 522123 MPESA SF R3RASCWJ TENDER03 25471733	27 JUN 2024	1,000.00	1.317,909.25
27 JUN 2024	Mobi 522123 MPESA SF R3RDN34N tender19 254 72532	27 JUN 2024	1,000.00	1.318,909.25
27 JUN 2024	Mobi 522123 MPESA SF R5RPRE61 PREQ15 254 7022311	27 JUN 2024	1,000.00	1.319,909.25
27 JUN 2024	Mobi 522123 MPESA SF R6RQQY80 PREQ09 254 1143582	27 JUN 2024	1,000.00	1.320,909.25
27 JUN 2024	Mobi 522123 MPESA SF R1RR1KPL PREQ014 25 4702231	27 JUN 2024	1,000.00	1.321,909.25
27 JUN 2024	Utility Pmt 824004836368 824004836368 GALANA TE	27 JUN 2024	-21,320.00	1,300,589.25



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27 JUN 2024	Mobi 522123 MPESA SF R3S08M4B PRE013 2547 022311	27 JUN 2024	0.000 00	1 301.589.25
27 JUN 2024	Mobi 522123 MPESA SF R7SSV3G9 PRE009 254 7171789	27 JUN 2024	0.000 00	1 302.589.25
27 JUN 2024	Mobi 522123 MPESA SF R3S6K3SX PRE003 254 7171789	27 JUN 2024	0.000 00	1 303.589.25
27 JUN 2024	Mobi 522123 MPESA SF R3SAJ9EX PRE002 2024 2025 25	27 JUN 2024	0.000 00	1 304.589.25
27 JUN 2024	Mobi 522123 MPESA SF R8SAT1AU PRE005 2024 2025 25	27 JUN 2024	0.000 00	1 305.589.25
27 JUN 2024	Mobi 522123 MPESA SF R4SBL57C 192024 2025 254727	27 JUN 2024	0.000 00	1 306.589.25
29 JUN 2024	INHouse CHQ000373 DA VID KADENGE KOMBE F T24131P	29 JUN 2024	-20.000 00	1 306.589.25
30 JUN 2024	Mobi 522123 MPESA SF U53USXRJ DPTEGibart0 59 25	30 JUN 2024	2.000 00	1 338.589.25
01 JUL 2024	Inward Cheque D CHQ36 9 CHQ No. 000369 KES I NWAR	01 JUL 2024	15.000 00	1 273.589.25
01 JUL 2024	Chq Dep CHQ041337, TH E KILIFI COUNTY WARD SCHOLA	03 JUL 2024	10.000 00	1 283.589.25
02 JUL 2024	Inward Cheque D CHQ37 4 CHQ No. 000374 KES I NWAR	02 JUL 2024	40.000 00	1 243.589.25
03 JUL 2024	Mobi 522123 MPESA SG 32EM7YV PTEFAITH01 3 JENIF	03 JUL 2024	25.916 00	1 259.505.25
04 JUL 2024	Inward Cheque D CHQ37 5 CHQ No. 000375 KES I NWAR	04 JUL 2024	80.000 00	1 189.505.25
04 JUL 2024	Cash Withdrawal CHQ37 7 GABRIEL MWANGOM E MWAGAMBO	04 JUL 2024	83.600 00	1 105.905.25
04 JUL 2024	Tax Amount Due CHG24 186H288J CHG24186H2 88J	04 JUL 2024	-63	1 105.842.25
04 JUL 2024	Interim Stmt Charge CHG 24186H288J CHG24186 H288J	04 JUL 2024	-420	1 105.422.25
BALANCE AT PERIOD END:			-1.673.758.75	1 105.422.25

FOR: KCB BANK KENYA LTD.
Admin Manager
MALINDI

[Signature]
4/7/2024