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J. M. M. M. M.

**THE AUDITOR-GENERAL**

**ON**

**KIMANA GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**KAJIADO COUNTY**



OFFICE OF THE AUDITOR GENERAL  
P. O. Box 30084 - 00100, NAIROBI  
REGISTRY

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**KIMANA GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**1. Acronyms and Glossary of Terms**

*Provided is a list of all applicable acronyms and glossary of terms*

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

**2. Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Kajiado** County, **Loitokitok** Sub-County.

The school was registered in **08/1982** under registration number **34S300018z** and is currently categorized as a **County** public school established, owned or operated by the Government.

The school is a boarding school and had **686** number of students as at **30<sup>th</sup> June 2023**. It has **04** streams and **29** teachers of which **05** teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

1	Catherine Nangunin	Chairman	30/06/2022
2	Catherine Mwaniki	Secretary – Principal	30/06/2022
3	David Kisemei	Members – Sponsor	30/06/2022
4	Stephanie Nosim	Member	30/06/2022
5	Fidel Kanyika	Member	30/06/2022
6	Naomi Parinkoi	Member	30/06/2022
7	Naomi Ntoipo	Member	30/06/2022
8	Naomi Kibugi	Member	30/06/2022
9	Samuel kuresoi	Member	30/06/2022
10	Damaris Sairiamu	Member Rep Teachers	30/06/2022
11	David Simintei	Members	30/06/2022
12	Winfred Mwikali	Member	30/06/2022
13	David Kirembu	Member	30/06/2022
14	Timothy Tisike	Member	30/06/2022
15	Sian Rapei	Member	30/06/2022
16	Jackson Tipape	Member	30/06/2022
17	Esther Nankinyi	Member	30/06/2022
18	Joseph Mepukori	member	30/06/2022

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

1	Executive Committee	1.Catherine Nangunin 2.Catherine Mwaniki 3.Joseph Mepukori 4.Fidel Mrisha 5.Samuel Kuresoi	Chairperson Secretary Member Member Member	6 out of 6 6 out of 6 6 out of 6 2 out of 6 3 out of 6
2	Audit Committee	1.Winfred Mwikali 2.Naomi Kibugi 3.Fidel Mrisha	Chairperson Member Member	0 out of 00
3	Finance,procurement and general purposes Committee	1.David Simintei 2.Naomo Nosim 3.Joseph Mepukori 4.David Kisemei	Chairperson Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2
4	Academic Committee	1.Naomi Parinkoi 2.David Simintei 3.Sian Rapei 4.Joseph Mepukori	Chairperson Member Member Member	0 out of 2 2 out of 2 1 out of 2 2 out of 2
5	Development Committee	1.David Kisemei 2.Catherine Mwaniki 3.Catherine Nangunin 4.Florence Njagi 5.Joseph Mepukori 6.Sian Rapei 7.SCDE/CDE Rep	Chairperson Member Member Secretary Member Member Member	4 out of 4 4 out of 4 4 out of 4 4 out of 4 3 out of 4 1 out of 4 3 out of 4

6	Discipline and welfare Committee	1.Timothy Tisike 2.Sian Rapei 3.Naomi Parinkoi	chairperson Member Member	2 out of 2 1 out of 2 0 out of 2
7	Adhoc Committee (if any during the year)	1.Florence Njagi 2.Suleiman Wanjohi 3.Esther Mwaura 4.Damaris Sairiamu 5.David Kanyumu 6.Rosemary Ngina 7.Paul Ng'ang'a 8.james Mwaniki	chairperson Member Member Member Member Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

<b>Ref:</b>	<b>Designation</b>	<b>Name</b>	<b>Identification</b>
1	Principal	Catherine Mwaniki	TSC No. 372142
2	Deputy Principal	Florence Njagi	TSC No. 322206
3	School Bursar	James Kenyunye	22748455
4	Other (specify)	Yvone Tompo	

**(e) Schools contacts**

Post Office Box: 125-00209  
Telephone: 0719217796  
E-mail: kimanasec@gmail.com

**(f) School Banker**

Name of Bank: EQUITY BANK (Kenya) LIMITED  
Branch: LOITIKITOK  
Postal Address: P.O BOX 75104-00200, NAIROBI

Name of Bank: KENYA COMERCIAL BANK LIMITED  
Branch: LOITOKITOK  
Postal Address. P.O BOX 48400-00100, NAIROBI

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**Kimana Girls High School**  
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**3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

**The table below illustrates Surplus/ deficit for the year and a comparison of the same for the last three years**

<b>1</b>	<b>Particular/ Financial year</b>	<b>2022/2023</b>	<b>2022/2021</b>	<b>2021/2020</b>
	Surplus/( deficit)	<b>(4,183,208.65)</b>	<b>2,253,084.70</b>	6,451,323.26

**The table below illustrates Capitation grants from the Ministry of Education for the last three years.**

<b>2</b>	<b>Account</b>	<b>2022/2023</b>	<b>2022/2021</b>	<b>2021/2020</b>
	Operations account	8,017,255.24	8,977,833.10	4,507,495.85
	Tuition account	1,819,757.00	2,207,427.60	720,979.25
	<b>Total</b>	<b>9,837,012.24</b>	<b>11,185,260.70</b>	<b>5228475.10</b>

**The table below illustrates a three-year overview of growth of other income(s) earned by the school.**

<b>3</b>	<b>Particular/ Financial year</b>	<b>2022/2023</b>	<b>2022/2021</b>	<b>2021/2020</b>
	Other incomes	4,501,950.00	4,967,718.00	307,480.00

**The table below illustrates a three-year overview of growth in expenditure of the school**

<b>4</b>	<b>account</b>	<b>2022/2023</b>	<b>2022/2021</b>	<b>2021/2020</b>
	Boarding account	45,978,382.80	34,783,047.60	11,818,006.54
	operations account	8,000,116.00	10,327,153.00	5,536,998.00
	tuition account	1,456,359.00	3,336,051.00	499,382.00
	infrastructure account	6,874,520.00	7,011,274.00	620,486.00

*- Movement of debtors and creditors of the school over the last three years*

<b>5</b>	<b>Particular/Financial year</b>	<b>2022/2023</b>	<b>2022/2021</b>	<b>2021/2020</b>
	<b>Debtors</b>	9,385,154.20	11,900,133.20	4,303,423.00
	<b>creditors</b>	7,749,656.00	8,261,011.30	2,274,249.70

**b) Teacher Student ratio: 1:23**

<i>TSC employed teachers 2022/223</i>	<i>2022/23 newly employed TSC teachers</i>	<i>Bom teachers</i>	<i>Teachers transferred/retired</i>	<i>total</i>
24	2	5	3	29

**c) Mean score in the 2022 KCSE:**

<i>Year</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>
Mean score	6.407	3.62	3.9989
Higher education candidates	64	2	4

**d) Number of Candidates in the 2022 KCSE:**

<b>Year</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>Number of candidates</b>	<b>135</b>	<b>112</b>	<b>99</b>

**e) Capacity of the school:**

<b>Facilities</b>	<b>Available Capacity</b>	<b>shortage</b>	<b>facilities required</b>
Dormitories	600	300	2 dorm capacity of 150
dining hall	300	560	1 expansion of existing
Laboratories	34	54	40 stations lab
Toilets	37	nil	nil
Library	0	120	120 students capacity
classes	18	7	7 classes

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**f) Development projects carried out by the school:**

Below is Development project and ongoing projects included a disclosure of project fund sources;

144 beds capacity dorm	Gok grants, and parents	70% complete	7,7552,770.00	3,858,209.00	12 WEEKS

*Chamao*.....

**School Principal**

**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Kimana Girls High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended **30<sup>th</sup> June, 2023**, and of the school's financial position as at that date.



.....  
**Name: SAMUEL KURESOI**

**Designation:** Chairman, School Board of Management

**Date:** 15/10/2024



.....  
**Name: CATHERINE MWANIKI**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 15/10/2024



.....  
**Name: JAMES KENYUNYE**

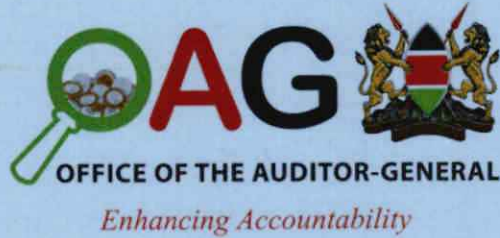
**Designation:** Bursar

**Date:** 15/10/2024

**5. Report Of The Independent Auditors (*To be attached*)**

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KIMANA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – KAJIADO COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulation and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Kimana Girls High School - Kajiado County set out on pages 1 to 17, which comprise of the statement of assets and

liabilities, statement of receipts and payments for the period to 30 June, 2023 and the statement of cash flows and statement of budgeted versus actual amounts for the year ended 30 June, 2023, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kimana Girls High School - Kajiado County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards(Cash Basis) and comply with the Public Finance Management Act, 2012 and Basic Educations Act,2013.

### **Basis for Qualified Opinion**

#### **1. Long Outstanding Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.9,385,154 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.650,155 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.9,385,154 could not be confirmed.

#### **2. Inaccuracies in Financial Statements**

The statement of receipts and payments reflects government grant for infrastructure amounts of Kshs.40,763,961 for prior year (2021/2022) which differs from Kshs.4,967,718 reflected in Note 3 to financial statements resulting in a difference of Kshs.35,796,243.

In addition, the statement of receipts and payments reflects school fund income-parents contributions amounts of Kshs.793,670 for prior year (2021/2022) which differs from Kshs.40,763,961 reflected in Note 4 to financial statements resulting in a variance of Kshs.39,970,291. The variance was not reconciled.

Further, the statement of receipts and payments reflects miscellaneous income amounts of Kshs.4,967,718 for prior year (2021/2022) which differs from Kshs.793,670 reflected in Note 5 to financial statements resulting in a difference of Kshs.4,174,048. The variance was not reconciled.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Kimana Girls High School Management in accordance with ISSAI 30 on Code of Ethics. I have fulfilled other ethical responsibilities

in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.82,207,105 and Kshs.56,948,123 respectively, resulting to an under-funding of Kshs.25,258,982 or 31% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect to this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

#### **Unresolved Prior Years Audit Matters**

In the audit of the previous year, several issues were raised under the Report on Lawfulness and Effectiveness in Use of Public resources and Report on Effectiveness of internal controls, Risk Management and Governance which have remained unresolved as at 30 June, 2023.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and effectiveness in Use of Public Resources section of my report, I confirm that, nothing has else come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements**

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. Annex 2 on summary of fixed assets register does not have mandatory information including; historical cost brought forward as at 1 July, 2023, additions during the year, disposals during the year and historical cost carried forward as at 30 June, 2023.
- ii. The statement of receipts and payments reflects Kshs.3,336,051 in the row for the heading payments for prior year (2021/2022) which was not required.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

## **2. Long Outstanding Payables**

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.7,749,656. However, included in the balance are trade payables balance of Kshs.1,243,363 which had been outstanding for more than two (2) year. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, Management was in breach of the law.

## **3. Under Supply of Books**

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute was to distribute one thousand one hundred (1,100) textbooks for form one to four and twenty (20) teachers guide for form one to four respectively. However, the textbooks and teachers guide were not received

In the circumstances, value for money for one thousand one hundred (1,100) textbooks and twenty (20) teachers guide not delivered to school could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions, and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1) (a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### Basis for Conclusion

#### 1. Frequency of the Audit Committee Meetings

During the year under review, the audit committee of the Board of Management met once to give direction on issues relating to risk management, control environment and independent review of the audit reports as established from a review of school Board of management subcommittee minutes. This was contrary to Regulation 179(1) of the Public Finance Management Regulations (National Government), 2015 that requires the audit committee to meet once every three months.

In the circumstances, the school did not benefit from the oversight role and advice from the audit committee and the internal audit function.

#### 2. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register with Nil balances in respect to fixed assets including the land and two motor-vehicles respectively. However, the School did not indicate the number of acres it owns and they did not have a Title deed for the land. Further, the School bus logbooks were not provided for audit review since, it was held by a bank which financed the purchase of the bus. It was explained that the bus is jointly owned with the bank even though the loan is fully paid.

In the circumstances, the ownership of land and motor vehicles could not be confirmed.

#### 3. Lack of Fixed Asset Register

Annex 2 to the financial statements on summary of fixed assets register reflects nil balance in respect of fixed assets. Further, the register lack all mandatory information including; Historical Cost brought forward as at 1 July, 2023, Additions during the year, Disposals during the year, Historical Cost carried forward as at 30 June, 2023. This is contrary to Section 143(1) of Public Finance Management (National Government) Regulations, 2015 prescribes that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, the Management was in breach of law.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's

ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

27 November, 2024

6. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023

Receipts			
Government grants for tuition	1	1,819,757.00	2,207,427.60
Government grants for operations	2	8,017,255.25	8,977,833.10
Government Grants for infrastructure	3	6,245,751.00	40,763,961.60
School fund income- parents' contributions	4	37,541,455.90	793,670.00
Miscellaneous income	5	4,451,100.00	4,967,718.00
<b>Total Receipts</b>		<b>58,075,319.15</b>	<b>57,710,610.30</b>
Payments			
			3,336,051.00
Tuition	6	1,456,359.00	3,336,051.00
Operations	7	8,000,116.00	10,327,153.00
Infrastructure	8	6,874,520.00	7,011,274.00
Boarding and school fund	9	45,927,532.80	34,783,047.60
<b>Total Payments</b>		<b>62,258,527.80</b>	<b>55,457,525.60</b>
<b>Surplus/Deficit</b>		<b>-4,183,208.65</b>	<b>2,253,084.70</b>

The school financial statements were approved on 15/10/ 2024 and signed by:

  
.....

Name: SAMUEL KURESOI  
Chair BOM

Date: 15/10/ 2024

  
.....

Name: CATHERINE MWANIKI  
School Principal/ Secretary to  
BOM

Date: 15/10/ 2024

  
.....

Name: JAMES KENYUNYE  
Bursar/ Finance Officer


Date: 15/10/ 2024

**Kimana Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023**

Statement of Assets and Liabilities As At 30 <sup>th</sup> June 2023			
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	2,222,220.11	4,411,867.66
Cash balances	11	10,088.35	25.35
<b>Total cash and cash equivalent</b>		<b>2,232,308.46</b>	<b>4,411,893.01</b>
Account's receivables	13	9,385,154.20	11,900,133.20
<b>Total financial assets</b>		<b>11,558,312.66</b>	<b>16,312,026.21</b>
<b>Financial liabilities</b>			
Accounts payables	14	7,749,656.40	8,261,011.30
<b>Net financial assets</b>		<b>3,808,656.26</b>	<b>8,051,014.91</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	8,051,014.91	5,797,930.21
Surplus/deficit for the year		-4,183,208.65	2,253,084.70
<b>Net financial position</b>		<b>3,808,656.26</b>	<b>8,051,014.91</b>

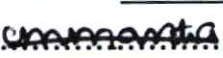
The school's financial statements were approved on 26/06/2024 and signed by:



Name: SAMUEL KURESOI

Chair BOM

Date: 15/10/2024



Name: CATHERINE  
 MWANIKI  
 School Principal/ Secretary to  
 BOM

Date: 15/10/2024



Name: JAMES KENYUNYE

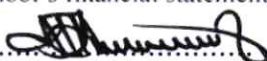
Bursar/ Finance Officer

Date: 15/10/2024

8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2023

Statement of Cash Flows for the Year Ended 30 <sup>th</sup> June 2023			
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		1,819,757.00	2,207,427.60
Government grants for operations		8,017,255.25	8,977,833.10
Government grants for infrastructure		6,245,751.00	40,763,961.60
School fund income- parents contributions/ fees		37,541,455.90	793,670.00
Other income		4,451,100.00	4,967,718.00
<b>Total receipts</b>		<b>58,075,319.15</b>	<b>57,710,610.30</b>
<b>Payments</b>			
Cash outflows for tuition	6	1,456,359.00	3,336,051.00
Cash outflows for operations	7	8,000,116.00	10,327,153.00
Cash outflows for Infrastructure	8	6,874,520.00	7,011,274.00
Cash outflows Boarding/lunch and school fund payments	9	45,927,532.80	34,783,047.60
<b>Total Payments</b>		<b>62,258,527.80</b>	<b>55,457,525.60</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>-4,183,208.65</b>	<b>2,253,084.70</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	0
Proceeds from investments		-	-
Purchase of investments		-	0
<b>Net cash inflow/outflows from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
<b>Net cash inflow/outflow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Decrease in receivables</b>		<b>2,514,979.00</b>	<b>-7,755,649.20</b>
<b>Decrease in payables</b>		<b>-511,354.90</b>	<b>5,986,761.60</b>
<b>Net increase/decrease in cash and cash equivalents</b>		<b>-2,179,584.55</b>	<b>484,197.10</b>
Cash and cash equivalent at beginning of the FY		4,411,893.01	3,927,695.91
<b>Cash and cash equivalent at end of the FY</b>		<b>2,232,308.46</b>	<b>4,411,893.01</b>

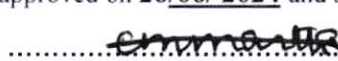
The school's financial statements were approved on 26/06/ 2024 and signed by:



Name: SAMUEL KURESOI

Chairperson BOM

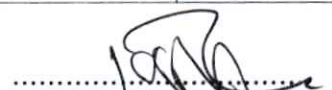
Date: 15/10/ 2024



Name: CATHERINE MWANIKI

School Principal/ Secretary to BOM

Date: 15/10/ 2024



Name: JAMES KENYUNYE

Bursar

Date: 15/10/ 2024

**9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2023**

Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Teaching / Learning Materials	3,522,400.00	895,082.00	4,417,482.00	1,819,757.00	41.19
<i>(2) Capitation Grant on Operations</i>					
other votes	7,990,000.00	-	7,990,000.00	4,828,780.25	60.44
Repairs And Maintenance	4,250,000.00	-	4,250,000.00	2,678,000.00	63.01
Creditors	-	385,990.65	385,990.65	-	-
Medical	1,700,000.00	-	1,700,000.00	133,000.00	7.82
Administration Costs	-	-	-	-	-
Activity	1,275,000.00	-	1,275,000.00	377,475.00	29.61
<i>3) FDSE for infrastructure</i>					
Maintenance & Improvement MoE	4,250,000.00	688,444.00	4,938,444.00	2,016,000.00	40.82
M&I parents' contribution	3,400,000.00	-	3,400,000.00	2,950,961.00	86.79
maintenance & Improvement	-	-	-	1,278,790.00	-
<i>(4) Fees Charged on Parents</i>					
other votes	12,872,500.00	2,293,988.84	15,166,488.84	9,523,001.00	62.79
Repairs And Maintenance	3,400,000.00	-	3,400,000.00	3,665,991.00	107.82
Activity	425,000.00	-	425,000.00	188,245.00	44.29

**Kimana Girls High School  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

	Original Budget KShs	Adjustments KShs	Final Budget KShs	Comparative KShs
Fee On Boarding Equipment and Stores	31,139,500.00	-	31,139,500.00	23,168,173.00
<b>5) Miscellaneous Income</b>				
Rent income	208,200.00	-	208,200.00	184,300.00
Income From Farming Activities	3,011,000.00	-	3,011,000.00	1,100,710.00
Income From canteen	-	-	-	2,481,990.00
Income From Bus Hire	500,000.00	-	500,000.00	434,400.00
Fee For workshop & seminar	-	-	-	118,550.00
<b>Total Income</b>	<b>77,943,600.00</b>	<b>4,263,505.49</b>	<b>82,207,105.49</b>	<b>56,948,123.25</b>
<b>(6) Expenditure For Tuition</b>				
Teaching / Learning Materials(tuition)	3,522,400.00	895,082.00	4,417,482.00	1,351,050.00
Creditors	1,984,689.00	-	1,984,689.00	1,319,209.00
Bank Charges	-	-	-	-
<b>(7) Expenditure For Operations</b>				
other votes	7,990,000.00	-	7,990,000.00	3,840,643.00
Repairs, Maintenance & Improvements	4,250,000.00	-	4,250,000.00	2,678,000.00
Creditors	-	385,990.65	385,990.65	749,171.00
Medical	1,700,000.00	-	1,700,000.00	-
Activity Expenses	1,275,000.00	-	1,275,000.00	561,500.00
SMASSE	170,000.00	-	170,000.00	-
<b>(8) Expenditure For infrastructure</b>				
Construction of DORMS	7,500,000.00	688,444.00	8,188,444.00	5,388,162.00
				74.40
				88.52
				36.56
				86.88
				-
				-
				30.58
				66.47
				-
				48.07
				63.01
				194.09
				-
				44.04
				-
				-
				-

<b><i>(9) Expenditure For school fund/lunch/boarding</i></b>					
other votes	12,872,500.00	-	12,872,500.00	12,140,067.00	94.31
Repairs, Maintenance and Improvements	3,400,000.00	-	3,400,000.00	3,592,746.00	105.67
Activity	425,000.00	-	425,000.00	236,970.00	55.76
Boarding Equipment and Stores	31,139,500.00	2,293,988.84	33,433,488.84	23,663,506.00	70.78
Expenditure For Income Generating Activity	1,811,850.00	-	1,811,850.00	2,396,085.00	132.25
<b>Totals</b>	<b>70,540,939.00</b>	<b>4,263,505.49</b>	<b>74,804,444.49</b>	<b>57,917,109.00</b>	<b>-</b>

Provided below is commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Underutilization is due to use of funds to purchase equipment , fees arrears
- ii. Over utilization is due transfer of funds collected and purchase of equipments.

## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *Kimana Girls high School*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The **Kimana Girls high School** recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the **Kimana Girls high School** recognises all expenses when the event occurs, and the related cash has actually been paid out by the **Kimana Girls high School**. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the **Kimana Girls high School** in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the **Kimana Girls high School** / includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The **Kimana Girls high School's** budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended **30<sup>th</sup> June 2023**.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Government Grants for Tuition		
Teaching / Learning Materials	1,819,757.00	2,207,427.60
<b>Total</b>	<b>1,819,757.00</b>	<b>2,207,427.60</b>

2 Government Grants for Operations

Government Grants for Operations		
Other Vote Heads	4,828,780.25	5,580,883.10
Maintenance & Improvements	2,678,000.00	3,270,750.00
Medical	133,000.00	0.00
Activity	377,475.00	126,200.00
<b>Total</b>	<b>8,017,255.25</b>	<b>8,977,833.10</b>

3 Government Grants for infrastructure

Government Grants for infrastructure		
Description		
Maintenance & Improvement	1,278,790.00	-
Operation account	2,016,000.00	3,411,000.00
School fund	2,950,961.00	1,556,718.00
<b>Total</b>	<b>6,245,751.00</b>	<b>4,967,718.00</b>

**Kimana Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**4 School Fund Income - Parents Contribution/Fees**

Other votes	9,527,001.00	8,401,117.30
Repairs and maintenance	3,665,991.00	1,717,837.00
Activity	188,245.00	436,686.00
Fee on Boarding Equipment and stores	24,160,218.90	19,886,146.30
<b>Receivables</b> (fees arrears )	0.00	10,322,175.00
<b>Total</b>	<b>37,541,455.90</b>	<b>40,763,961.60</b>

**5 Miscellaneous Incomes**

House Rent	184,300.00	238,520.00
Income From Farming Activities	765,140.00	114,300.00
Workshop & seminar	118,550.00	182,570.00
Canteen	2,481,990.00	-
Income From Bus Hire	434,400.00	292,500.00
Tender	72,000.00	37,000.00
Dairy farm	335,570.00	72,000.00
House Rent and other arrears	59,150.00	
<b>Total</b>	<b>4,451,100.00</b>	<b>793,670.00</b>

**Notes to the Financial Statements (continued)**

**6 Tuition**

Tuition(Teaching / learning materials)	1,351,050.00	1,616,073.00
Bank charges	1,494.00	5,289.00
Payables	103,815.00	1,714,689.00
<b>Total</b>	<b>1,456,359.00</b>	<b>3,336,051.00</b>

Notes to the Financial Statements (continued)

7 Operations

Description		
Other votes	3,933,463.00	5,887,583.00
Maintenance & Improvements	2,678,000.00	3,411,000.00
Activity	561,500.00	130,000.00
Gratuity	-	300,000.00
Payables	823,637.00	598,570.00
Bank charges	3,516.00	-
<b>TOTAL</b>	<b>8,000,116.00</b>	<b>10,327,153.00</b>

8 Infrastructure

Description		
Construction of dormitory	3,858,182.00	-
Payables	1,181,534.00	926,770.00
Bank charges	2,483.00	2,325.00
School fund	382,341.00	-
Maintenance & improvements	1,449,980.00	6,082,179.00
<b>Total</b>	<b>6,874,520.00</b>	<b>7,011,274.00</b>

**Kimana Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**Notes to the Financial Statements (continued)**

**9 Boarding And School Fund**

Other votes	12,140,067.00	12,173,994.32
Maintenance & Improvements	3,592,746.00	1,563,148.00
Activity	236,970.00	443,800.00
Canteen	1,246,610.00	0
Tender	22,500.00	0
Workshops & seminars	36,055.00	0
School bus	49,650.00	355,185.00
Bank Charges	37,739.80	15,195.28
Fee On Boarding Equipment and Stores	23,663,506.00	17,227,219.00
Rent Expenses	50,680.00	20,050.00
Farm	887,460.00	148,450.00
Dairy farm	125,630.00	103,510.00
Payables	3,837,919.00	2,732,496.00
<b>Total</b>	<b>45,927,532.80</b>	<b>34,783,047.60</b>

**Kimana Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Notes to the Financial Statements (continued)**

**10 Bank Accounts**

Tuition Account	Active	1103850636	7,086.17	859,082.17
Operations Account	Active	1103847499	570,417.90	385,972.65
School Fund Account/Boarding	Active	740293584575	409,119.69	2,293,981.49
Savings Account	Dormant	1103829513	0.00	0.00
Savings Account	Active	740161487619	94,387.35	204,387.35
Infrastructural Account	Active	1258049988	1,141,209.00	668,444.00
<b>Total</b>			<b>2,222,220.11</b>	<b>4,411,867.66</b>

**11 Cash In Hand**

Tuition account	0.00	0.00
Operation account	-2.00	18.00
School fund account	10,090.35	7.35
Savings account	0.00	0.00
Infrastructure account	0.00	0.00
<b>Total</b>	<b>10,088.35</b>	<b>25.35</b>

**12 Short Term Investments**

Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**Kimana Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Notes to the Financial Statements (continued)**

**13 Accounts Receivable**

Fees Arrears	9,326,004.20	<b>11,804,833.20</b>
<b>Other Non-Fees Receivables</b>		
Imprest (list/schedule attached)	10,000.00	-
Salary Advances(list/schedule attached)	-	-
Rent arrears (list/schedule attached)	49,150.00	95,300.00
Receivable B/f	0	0.00
<b>Total</b>	<b>9,385,154.20</b>	<b>11,900,133.20</b>

**13 b Ageing Analysis of Accounts Receivable**

	<b>Current FY</b>	<b>% of the total</b>	<b>Comparative FY</b>	<b>% of the total</b>
Less than 1 year	-	-	10,322,175.00	72%
Between 1- 2 years	10,322,175.00	110.68	3,368,329.00	23%
Between 2-3 years	832,503.20	8.93	650,155.00	5%
Over 3 years	650,155.00	6.97	0	0%
less recoveries	(2,478,829.00)	(26.58)	(2,535,825.80)	
<b>Total (should tie to note 13 a)</b>	<b>9,326,004.20</b>	<b>100.00</b>	<b>11,804,833.20</b>	<b>100%</b>

**14 Accounts Payable**

Trade Creditors (See Ageing Below and Appendix 1)	6,288,978.40	7,268,965.40
Prepaid Fees	757,824.00	992,045.90
Retention Monies	150,000.00	
Unpaid salaries and statutory deductions	552,854.00	-
<b>Total</b>	<b>7,749,656.40</b>	<b>8,261,011.30</b>

**Kimana Girls High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Notes to the Financial Statements (continued)**

**14a. Ageing Analysis of Accounts Payable**

	<b>Current FY</b>	<b>% of the total</b>	<b>Comparative FY</b>	<b>% of the total</b>
Less than 1 year	5,138,751.00	84.40%	5,972,525.00	82%
Between 1- 2 years	5,972,525.00	80.90%	76,320.00	1.10%
Between 2-3 years	1,243,363.00	16.80%	1,565,420.40	21.50%
Over 3 years	53,077.40	0.70%	-	0%
less paid 2022/2023	(6,118,738.00)	-82.80%	-345,300.00	-4.80%
<b>Total (should tie to note 14)</b>	<b>6,288,978.40</b>	<b>100%</b>	<b>7,268,965.40</b>	<b>100%</b>

**15 Fund Balance Brought Forward**

Bank Balances	4,411,867.66	3,927,695.56
Cash Balances	25.35	0.35
Short Term Investments	-	0.00
Receivables	<b>9,385,154.20</b>	4,144,484.00
Payables	(7,749,656.40)	(2,274,249.70)
<b>Total</b>	<b>6,047,390.81</b>	<b>5,797,930.21</b>

**FEES PREPAID 2021/22**

**PREPAID FEES**

Boarding stores & equipments <u>992,045.90</u>	Bal b/f	<u>992,045.90</u>
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**Boarding stores & equipments**

Bal c/d	<u>24,160,218.90</u>	<b>BAL b/f</b>	23,168,173.00
	<u>24,160,218.90</u>	Prepaid fees 2021/2022	<u>992,045.90</u>
			<u>24,160,218.90</u>

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**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**17 Biological assets**

Cattle	5	150,000.00	270,000.00
Goats		0.00	0.00
Trees	1230	315,000.00	310,000.00
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Others (specify)		0.00	0.00
<b>Total</b>		0.00	

**18 Borrowings**

Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
<b>Balance at the end of the year</b>	<b>0.00</b>	<b>0.00</b>

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**Other important disclosure notes**

**19 Stock/ Inventory**

Food stuffs	639,318.00	0.00
Lab consumables	0.00	0.00
Farm produce	0.00	0.00
Medication	0.00	0.00
Construction Materials	0.00	0.00
Others (specify)	0.00	0.00
	<b>639,318.00</b>	<b>0.00</b>

**20 Progress on Follow up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Issue	Observation from Auditor	Management comments		

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 Sign and Date  
 Principal



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**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

Construction Of Buildings						
1. 1. Soracon limited	-		0	-	150,000.00	retention fee
2. 2. Waria contractors			80,000.00	-	0	
3. 3. Pasventures Investments limited	437,000.00		-	437,000.00		
4. 4. Mwiri Mart limited	1,385,316.00	28-03-23	640,782.00	744,534.00		
<b>Sub-Total</b>	<b>1,902,316.00</b>		<b>720,782.00</b>	<b>1,181,534.00</b>		
Supply Of Goods						
5. 5. Swaswa Service Station	119,758.00	27-06-23	30,246.00	89,512.00		
6. 6. Jeol Saneti Tuntan	32,900.00	27-06-23	-	32,900.00		
7. 7. Kenya Power & Lighting co.	133,518.00	30-06-23	-	133,518.00		
8. 8. Lucy Njeri Ndegwa	117,000.00	08-06-23	-	117,000.00		
9. 9. Esoit Stationers	404,407.00	30-06-23	-	404,407.00		
10. 10. John Nauru-Family Care Shop	1,861,890.00	30-06-23	-	1,861,890.00		
11. 11. Daniel Mutiso Diso	65,000.00	30-06-23	-	65,000.00		

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	Amount	Contracted To Date	Amount Paid FY 2022/23	Balance FY 2022/23		
12.12. Jane Ngina Kimita	261,475.00	31-05-23	-	261,475.00		
13.13. Eunice Thithu	60,000.00	30-04-23	-	60,000.00		
14.14. Aspect School Supplies	103,815.00	30-06-23		103,815.00		
15.15. Cliff-Njo enterprises	149,000.00	31-05-23	100,000.00	49,000.00		
16.16. Amos Munywe -Blue star designers	25,000.00	30-05-23	-	25,000.00		
17.17. Hannah Wanjiru	14,650.00	30-06-23	-	14,650.00		
18.18. Patrick Mutinda	2,000.00	30-06-23	-	2,000.00		
19.19. Njoro in Action	15,000.00	30-06-23	-	15,000.00		
20.20. John N Mwaura	379,500.00	30-06-23	-	379,500.00		
21.21. Joseph Kamau Kimani-Matuguta Electral Sales& services	69,200.00	30-06-23	-	69,200.00		
22.22. Kenomics General Merchants	1,225,000.00	30-06-23	-	1,225,000.00		
23.23. Jeder Valley school Supplies Ltd	76,000.00	30-06-23	-	76,000.00		
24.24. Sunbreeze Agency	65,000.00	30-06-23	-	65,000.00		
<b>Sub-Total</b>	<b>5,180,113.00</b>		<b>130,246.00</b>	<b>5,049,867.00</b>		
<b>Supply Of Services</b>				-		
25.25. Leshali Motors Garage	4,500.00	30-04-23	-	4,500.00		
<b>26. Sub-Total</b>	<b>4,500.00</b>		-	<b>4,500.00</b>		
<b>27. Grand Total</b>	<b>7,086,929.00</b>		<b>851,028.00</b>	<b>6,235,901.00</b>	<b>150,000.00</b>	

**Annex 2 – Summary of Fixed Assets Register**

<b>Land 1</b>				
<b>Buildings and structures</b>				
<b>Buildings</b>				
<b>Structures</b>				
<b>Motor vehicles</b>				
School van -12 seater				
School bus 51 seater				
<b>Office equipment, furniture and fittings</b>				
computers				
television				
<b>Mixer,oven and improver</b>				
<b>Total</b>				