

REPUBLIC OF KENYA



Enhancing Accountability



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REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 30 JUL 2025	DAY: Wednesday
TABLED BY:	Hon. Owen Njiru, CBS, MP Deputy Majority Leader
CLERK-AT-THE-TABLE:	Lomale

OF

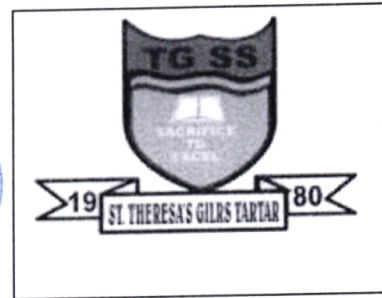
THE AUDITOR-GENERAL

ON

**ST. THERESA'S TARTAR GIRLS
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

WEST POKOT COUNTY



St. Theresa's Tartar Girls Secondary School
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education
CEMATEA	Centre for Mathematics, Science and Technology Education in Africa
ICPAK	Institute of Certified Public Accountants of Kenya

B. Definition of Key Terms

Comparative Year- Means the prior period.

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in West pokot County, West pokot Sub-County.

The school was registered in 4th may 2015 under registration number 24S30000027 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a day/boarding school and had 1611 Number of students as at 30th June 2024. It has 31 streams and 70 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	JOHN KARAMUNYA	Chairman	1st june 2022
2	CONSOLATA MUTAI	Secretary - Principal	1st june 2022
3	IVAN KELUNYO	Member	1st june 2022
4	CLARE PARKLEA	Member	1st june 2022
5	ROBERT OKUMU	Member	1st june 2022
6	WILLIAM MURGOR	Member	1st june 2022
7	SILAS AREKTUM	Member – Rep CEB	1st june 2022
8	MUKAL ELISHA	Member Rep Teachers	1st june 2022
9	GLADYS KARANJA REUBEN LOTUMALE AUGUSTINE PSINEN	3 Members - Sponsor	1st june 2022
10	BENSON CHOMBUS	Member - Community	1st june 2022
11	ROSEMARY LOUMA	Member Special Needs	1st june 2022
12	FAITH WANGESHI	Rep Students	1st june 2022

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.MR. JOHN KARAMUNYA 2.MRS. TUM CONSOLATA 3. MR. AUGUSTINE PSINEN 4. MR. WILLIAM MURGOR 5. MS. CLARE PARKLEA	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1.MR. IVAN KELUNYO 2. MS. CLARE PARKLEA 3. MR. BENSON CHOMBUS 4. MR. REUBEN LOTUMALE 5.MR. ROBERT OKUMU	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
3	Finance,procurement and general purposes Committee	1. MR. REUBEN LOTUMALE 2.MRS. TUM CONSOLATA 3. MR. ROBERT OKUMU 4. MS. CLARE PARKLEA 5. D/PRINCIPAL (Academics)	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	1.MRS. GLADYS KARANJA 2. D/PRINCIPAL (Academics) 4. MR. WILLIAM MURGOR 5. MS. CLARE PARKLEA 6. MR. ELISHA MUKAL 7. MRS. TUM CONSOLATA	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3

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5	Development Committee	1.MR. AUGUSTINE PSINEN 2. D/PRINCIPAL (Administration) 3. MRS. TUM CONSOLATA 4. MS. CLARE PARKLEA 5. MR. JOHN KARAMUNYA 6. MR. IVAN KELUNYO	CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER MEMBER	6 out of 6 6 out of 6 6 out of 6 6 out of 6 6 out of 6 6 out of 6
6	Discipline and welfare Committee	1.MR. BENSON CHOMBUS 2.MRS. TUM CONSOLATA 3. MR. SILAS AREKTUM 4. MRS. ROSEMARY LOUMA	CHAIRPERSON SECRETARY MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3
7	Adhoc Committee (Tendering)	1. D/PRINCIPAL (Administriion) 2.D/PRINCIPAL (Academics) 3. MR. EVANS TARUS 4. MR. PETER YWOKOLE 5. MR. JAMES KAPEL 6. MR. BRIAN MUYALLA 7. MR. ANDREW BARASA 8. MS. ABIGAEL CHUMBA 9.MS. TERESA WEKESA	MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	CONSOLATA MUTAI	TSC No. 357774
2	Deputy Principal	DENIS MOSII	TSC No. 464054
3	School Bursar	EVANS TARUS	ICPAK No.

(e) Schools contacts

Post Office Box: 337-30600, kapenguria
 Telephone: 0745778980
 E-mail: tartargirlssecondary@yahoo.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

Name of Bank: **K C B**
 Branch: kapenguria
 Account Number: 1107345332-boarding account
 1107346967-operations account
 1106254198-tuition account
 1105583791-savings account

Name of Bank: **EQUITY BANK**
 Branch: kapenguria
 Account Number: 1070294612314-collection account
 1070298413897 -infrastructure account

Name of Bank: **ABSA BANK**
 Branch: kapenguria
 Account Number: 2029133746-collection account

Name of Bank: **COOPERATIVE BANK**
 Branch: kapenguria
 Account Number: 01100517520002-collection account
 MPESA Pay Bill No. **522123 a/c23596K** attached to KCB bank account

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

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3. Summary Report of Performance of the School

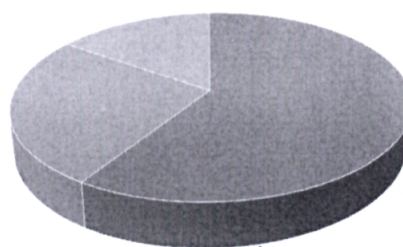
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	SURPLUS/DEFICIT (KSHS)
2024	(14,373,673)
2023	17,534,372
2022	7,624,083
2021	4,421,016

SURPLUS/DEFICIT

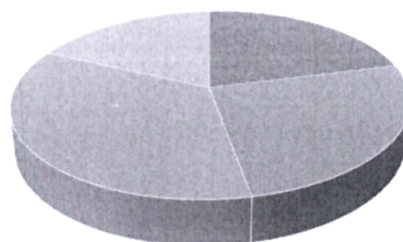


■ 2023 ■ 2022 ■ 2021

- *Capitation grants from the Ministry of Education for the last three years*

YEAR	CAPITATION GRANTS (KSHS)
2024	19,220,932
2023	22,791,698
2022	31,352,676
2021	15,709,098

CAPITATION GRANTS



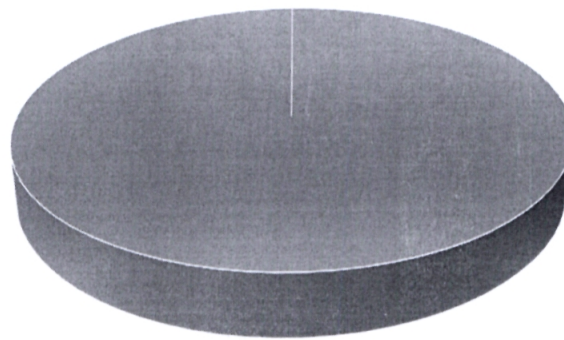
■ 2024 ■ 2023 ■ 2022 ■ 2021

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- *A three-year overview of growth of other income(s) earned by the school.*

YEAR	OTHER INCOME (KSHS)
2024	39,000
2023	0
2022	0
2021	0

OTHER INCOMES

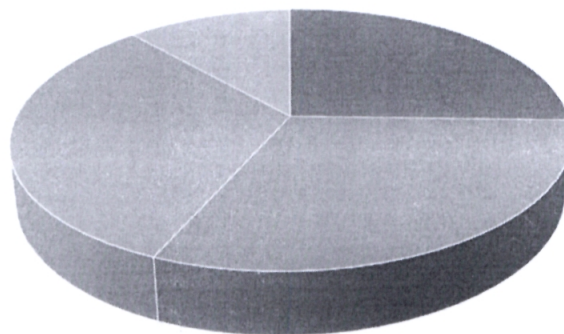


■ 2024 ■ 2023 ■ 2022 ■ 2021

- *A three-year overview of growth in expenditure of the school*

YEAR	TOTAL EXPENDITURE (KSHS)
2024	128,782,775
2023	151,544,414
2022	157,466,930
2021	55,909,746

GROWTH IN EXPENDITURE



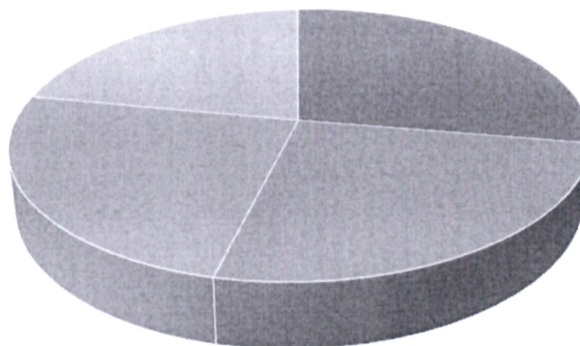
■ 2024 ■ 2023 ■ 2022 ■ 2021

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- *Movement of debtors of the school over the last three years*

YEAR	DEBTORS(KSHS)
2024	95,742,660
2023	86,615,892
2022	83,428,144
2021	72,304,746

DEBTORS

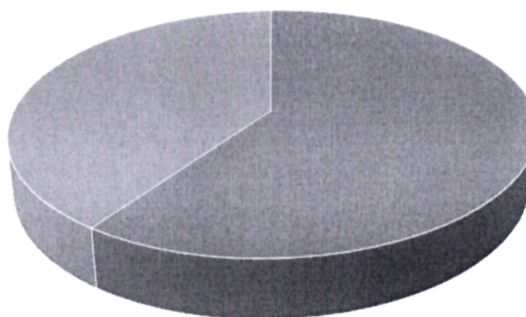


■ 2024 ■ 2023 ■ 2022 ■ 2021

- *Movement of creditors of the school over the last three years*

YEAR	CREDITORS (KSHS)
2024	14,090,920
2023	9,389,180
2022	0
2021	0

CREDITORS



■ 2024 ■ 2023 ■ 2022 ■ 2021

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b) Teacher Student ratio:

STUDENT TEACHER RATIO	RECRUITED AND POSTED TEACHERS	TRANSFERRED/ RETIRED TEACHERS	TSC TEACHERS	BOM TEACHERS	TOTAL NO. OF TEACHERS	SHORT FALL
1:22	0	8	61	9	70	11

c) The mean score in the 2023 KCSE:

YEAR	Ent.	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	P	Msc	Gra	Dev
KCSE 2023	414	0	3	26	50	58	98	94	58	22	3	2	0	0	0	6.88	C+	-0.19
KCSE 2022	283	0	6	12	37	55	66	64	32	6	4	0	1	0	0	7.07	C+	+0.85
KCSE 2021	430	0	4	9	38	54	74	103	67	57	19	5	0	0	0	6.22	C	-0.11

d) Number of Candidates in the 2023 KCSE:

YEAR	Number of candidates
KCSE 2023	414
KCSE 2022	283
KCSE 2021	430

e) The capacity of the school:

YEAR	ENROLMENT	CLASSES	DORMS	DH	LABS	TOILETS	DISPENSARY	RESOURCE CENTER	WATER TANKS
2024	1611	31	11	1	8	68	1	1	10

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f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
DORMITORY	PA/MOE	ONGOING	46,182,105	40,187,922	2024

ST. THERESA'S TARTAR GIRLS SEC. SCHOOL
 MOB: 0745 778 990
 22 MAY 2025
 Email: tartar.girlssecondary@yahoo.com
 School Principal - 30600, KAPENGLERIA

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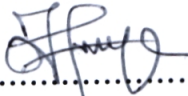
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of St. Theresa's Tartar Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: JOHN KARAMUNYA

Designation: Chairman, School Board of Management

Date: 22/5/25



.....
Name: CONSOLATA MUTAI

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: EVANS TARUS

Designation: Bursar/ Finance Officer

Date: 22/5/25

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
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Website: www.oagkenya.go.ke



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST THERESA'S TARTAR GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - WEST POKOT COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Theresa's Tartar Girls Secondary School set out on pages 1 to 22, which comprises of the statement of financial assets and liabilities as at 30 June, 2024 and the statement of receipts and payments,

statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Theresa's Tartar Girls Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Long Outstanding Account Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.95,742,660 which includes fees arrears amounting to Kshs.95,506,815 and salary advances amounting to Kshs.235,845 as disclosed in Note 13 to the financial statements. However, review of the ageing analysis revealed that a fees arrears balance of Kshs.76,874,774 had been outstanding for over three (3) years while no evidence of measures being taken to recover the debts were provided for audit.

In the circumstances, the existence and recoverability of the long outstanding accounts receivables – student debtors balance of Kshs.76,874,774 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St Theresa's Tartar Girls Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on page iii to xi which comprise of key entity information and management, summary report of performance of

the School and statement of management's responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Irregular Transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)

Review of records revealed that an amount of Kshs.549,600 was transferred to Kenya Secondary School Heads Association (KESSHA) which is a welfare organization that draws its membership from School Principals only. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems,

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Independent Procurement Unit

Review of the organogram provided for the School revealed absence of procurement department. As such procurement of goods and services are being undertaken by the finance department thus compromising procurement process and segregation of duties.

In the circumstances, the effectiveness of the procurement processes could not be confirmed.

2. Weak Information Technology Internal Control Environment

Review of the Information Technology Internal Controls revealed that the School did not have an ICT Policy in place. Further, the School had not developed an IT continuity and disaster recovery plan which is important in ensuring that the School recovers its functionality in case of an unplanned incident or disaster.

In the circumstances, the School may not adequately mitigate risks and recover its operations in the event of a disaster.

3. Ineffective Textbook Management

The School Management did not provide documented evidence of instructional needs assessment conducted by the School to determine the quantity and subject specific instructional materials required. Further, there was no evidence of the School's instructional materials selection committee highlighting the instructional material needs and communicating it to the relevant authorities prior to the delivery of textbooks. Examination of records revealed that there were instances of over/under supplies of text books to the School than the number of learners enrolled.

In the circumstances, the effectiveness on management of textbooks could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance

were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and the Board of Governors

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Governors is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.


Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

24 June, 2025

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,410,470	4,512,267
Government grants for operations	2	15,810,462	18,289,431
Government Grants for infrastructure	3		25,000,000
School fund income- parents' contributions	4	95,149,170	121,277,088
Miscellaneous incomes	5	39,000	
Total Receipts		114,409,102	169,078,786
Payments			
Tuition	6	3,412,965	4,506,935
Operations	7	10,800,811	11,765,633
Infrastructure	8	24,876,645	9,349,609
Boarding and school fund	9	89,692,354	125,922,237
Total Payments		128,782,775	151,544,414
Surplus/Deficit		(14,373,673)	17,534,372

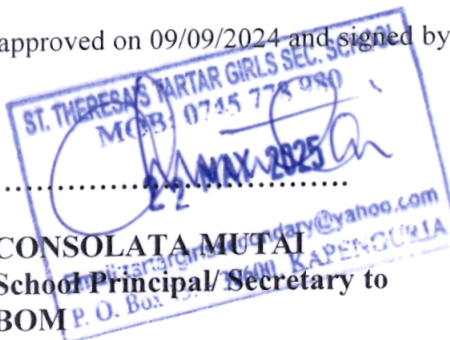
The school financial statements were approved on 09/09/2024 and signed by:



JOHN KARAMUNYA

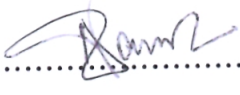
Chair BOM

Date: 22/5/2025



CONSOLATA MUTAI
 School Principal/ Secretary to
 BOM P. O. Box 12345 MOMBASA KAPENGURIA

Date:



EVANS TARUS

Bursar/ Finance Officer

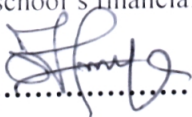
Date: 22/5/25

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

7. Statement of Assets and Liabilities as at 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,348,328	23,986,127
Cash balances	11	63,536	22,445
Short term investments	12		
Total cash and cash equivalent		4,411,864	24,008,572
Account's receivables	13	95,742,660	86,615,892
Total financial assets (a)		100,154,524	110,624,464
Financial liabilities			
Accounts payables	14	18,122,749	14,219,016
Total Financial Liabilities (b)		18,122,749	14,219,016
Net financial assets (a-b)		82,031,775	96,405,448
Represented by			
Accumulated fund b/fwd	15	96,405,448	78,871,076
Surplus/deficit for the year		(14,373,673)	17,534,372
Net Assets		82,031,775	96,405,448

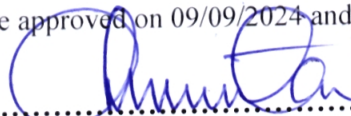
The school's financial statements were approved on 09/09/2024 and signed by:



JOHN KARAMUNYA

Chair BOM

Date: 22/5/2025



CONSOLATA MUTAI
 School Principal/ Secretary to
 BOM

ST. THERESA'S TARTAR GIRLS SEC. SCHOOL
 Date: MOB: 0745 778 980

22 MAY 2025

Email: tartargirlssecondary@yahoo.com
 P. O. Box 157 - 30600, KAPENGERIA



EVANS TARUS

Bursar/ Finance Officer

Date: 22/5/25

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,410,470	4,512,267
Government grants for operations		18,642,547	45,685,115
Government grants for infrastructure		24,918,200	9,124,000
School fund income- parents contributions/ fees		140,533,942	171,719,562
Other income		39,000	
Total receipts		187,544,159	231,040,944
Payments			
Cash outflows for tuition		3,412,965	4,506,935
Cash outflows for operations		38,553,159	23,286,217
Cash outflows Boarding/lunch and school fund payments		137,898,411	159,756,505
Total payments		179,864,535	187,549,657
Net cash inflow/outflow from operating activities		7,679,624	43,491,287
Cash flow from investing activities			
Acquisition of assets		(27,276,332)	(21,224,855)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(27,276,332)	(21,224,855)
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(19,596,708)	22,266,432
Cash and cash equivalent at beginning of the FY		24,008,572	1,742,141
Cash and cash equivalent at end of the FY		4,411,864	24,008,572

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

The school's financial statements were approved on 09/09/2024 and signed by:



.....
JOHN KARAMUNYA

Chair BOM

Date: 22/5/2025



.....
CONSOLATA MUTAI
School Principal/ Secretary to BOM

Date:



.....
EVANS TARUS

Bursar/ Finance Officer

Date: 22/5/25



St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
CEMASTEA	300,000	0	300,000	109,740	37%
Teaching / Learning Materials	6,216,000	0	6,216,000	3,017,150	49%
Exams And Assessment					
Text Books	283,580	0	283,580	283,580	100%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	6,345,000	0	6,345,000	4,324,759	67%
Repairs And Maintenance					
Local Transport / Travelling	2,115,000	0	2,115,000	786,072	37%
Electricity And Water	2,115,000	0	2,115,000	786,072	37%
Medical	3,000,000	0	3,000,000	2,005,800	67%
Administration Costs	3,525,000	0	3,525,000	1,966,108	56%
Activity	2,250,000	0	2,250,000	1,121,151	50%
Gratuity					

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement Moe	7,500,000	0	7,500,000	4,820,500	64%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	10,458,000	0	10,458,000	10,690,203	102%
Repairs And Maintenance	3,000,000	0	3,000,000	3,082,540	103%
Local Transport / Travelling	4,087,500	0	4,087,500	4,195,659	103%
Electricity And Water	9,237,000	0	9,237,000	9,446,076	103%
Medical					
Administration Costs	6,774,000	0	6,774,000	7,814,237	115%
Activity	1,197,000		1,197,000	1,228,621	103%
PA funds	7,500,000	0	7,500,000	8,054,272	107%
Fee On Boarding Equipment and Stores	45,577,500	0	45,577,500	50,637,562	111%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Sale of tenders				39,000	
Income From Any Other Investment					
Total Income	121,480,580	0	121,480,580	114,409,102	94%
(6) Expenditure For Tuition					
Textbooks	283,580	0	283,580	283,580	100%
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	6,216,000	0	6,216,000	3,018,000	49%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				1,645	
CEMASTE A	300,000	0	300,000	109,740	37%
(7) Expenditure For Operations					
Personnel Emoluments	6,345,000	0	6,345,000	6,027,798	95%
Repairs, Maintenance & Improvements					

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	2,115,000	0	2,115,000	534,000	25%
Electricity, Water and Conservancy	2,115,000	0	2,115,000	820,146	39%
Medical	3,000,000	0	3,000,000	1,239,845	41%
Administration Costs	3,525,000	0	3,525,000	1,920,462	54%
Activity Expenses	2,250,000	0	2,250,000	258,560	11%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS	7,500,000	0	7,500,000	24,874,582	332%
Purchase of furniture					
Purchase of equipment					
Bank Charges				2,063	
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	10,458,000	0	10,458,000	10,979,224	104%
Repairs, Maintenance and Improvements	3,000,000	0	3,000,000	2,331,616	78%
Local Transport / Travelling	4,087,500	0	4,087,500	2,568,292	63%
Electricity, Water and Conservancy	9,237,000	0	9,237,000	5,039,298	55%

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical Expenses					
Administration Costs	6,774,000	0	6,774,000	18,235,813	269%
Activity	1,197,000	0	1,197,000	2,920,828	244%
Gratuity					
Lunch Program					
Boarding Equipment and Stores	45,577,500	0	45,577,500	42,818,875	94%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets	7,500,000	0	7,500,000	4,798,408	
Totals	121,480,580		121,480,580	128,782,775	106%

- i. Overutilization was brought about by the Infrastructure grants received in June 2023 and spent in the financial year 2023/2024.*

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

11. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	283,580	616,560
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	3,017,150	3,633,757
Others (<i>specify</i>)*CEMASTE A	109,740	261,950
Total	3,410,470	4,512,267

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,324,759	4,267,680
Repairs And Maintenance	4,820,500	5,239,000
Local Transport / Travelling	786,072	1,422,560
Electricity And Water	786,072	1,422,560
Medical	2,005,800	2,043,910
Administration Costs	1,966,108	2,370,934
Activity	1,121,151	1,512,788
Other Vote Heads (<i>specify</i>)*		10,000
Total	15,810,462	18,289,432

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants		25,000,000
Administration Block		
Economic stimulus grants		
Other (<i>specify</i>)(NGCDF and County govt.		
Total		25,000,000

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

4 School Fund Income -Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	10,690,203	10,969,614
Repairs and maintenance	3,082,540	7,095,124
Local transport / travelling	4,195,659	4,048,511
Electricity and water	9,446,076	10,214,861
Medical		
Administration costs	7,814,237	18,337,189
Activity	1,228,621	1,355,409
Fee on Boarding Equipment and stores	50,637,562	55,897,070
PA Levies*	8,054,272	13,359,310
Others (specify)		
Total	95,149,170	121,277,088

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income: Sale of tender	39,000	
Total	39,000	

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Notes to the financial statements (continued): payments

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		
Textbooks	283,580	616,560
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	3,018,000	3,887,765
Exams And Assessment		
Teachers Guides		
Bank Charges	1,645	2,610
Others (<i>specify</i>)CEMASTE A	109,740	
Total	3,412,965	4,506,935

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	6,027,798	4,404,326
Service Gratuity		
Administration Cost	1,920,462	2,075,935
Repairs And Maintenance & Improvements		
Local Transport / Travelling	534,000	618,617
Electricity And Water	820,146	584,194
Medical	1,239,845	2,443,586
Activity Expenses	258,560	1,638,975
Insurance Cost		
Others (<i>specify</i>)		
Total	10,800,811	11,765,633

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory	24,874,582	7,833,709
Purchase of furniture		
Purchase of equipment		
Land scapping		165,000
Bank charges	2,063	900
Others (specify)Tuition complex		1,350,000
Total	24,876,645	9,349,609

9 Boarding and School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	10,979,224	10,224,081
Service Gratuity		
Repairs And Maintenance &Improvements	2,331,616	8,642,371
Local Transport / Travelling	2,568,292	4,179,548
Electricity And Water	5,039,298	3,886,795
Medical Expenses		
Administration Costs	18,235,813	29,741,014
Lunch Program		
Bank Charges		
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	42,818,875	54,388,677
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal Repayment		
Activity	2,920,828	2,983,605
Acquisition Of Assets	4,798,408	11,876,146
PA expenses		
Others (specify)		
Total	89,692,354	125,922,237

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	1106254198	4,677	7,172
Operations Account	ACTIVE	1107346967	3,313,824	23,218,593
School Fund Account/Boarding	ACTIVE	1107345332	641,359	534,016
Savings Account	ACTIVE	1105583791	600	1,916
Equity bank collection Account	ACTIVE	1070294612314	248,041	81,724
ABSA bank collection Account	ACTIVE	2029133746	39,837	130,130
COOP bank collection Account	ACTIVE	01100517520002	45,858	0
Infrastructural Account	ACTIVE	1070298413897	54,132	12,577
Total			4,348,328	23,986,127

11 Cash in Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	63,536	22,445
Total	63,536	22,445

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	95,506,815	86,432,258
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	235,845	183,634
Imprest (list/schedule attached)		
Rent arrears(list/schedule attached)		
Total	95,742,660	86,615,892

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current	% of the total	Comparative	% of the total
Less than 1 year		%		%
Between 1- 2 years	16,735,893	18%	9,557,484	11%
Between 2-3 years	1,896,148	2%	9,696,764	11%
Over 3 years	76,874,774	80%	67,178,010	78%
Total (should tie to note 13 a)	95,506,815	100%	86,432,258	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	14,090,920	9,389,180
Prepaid Fees	1,779,882	3,066,933
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables Unidentified credits	2,251,947	1,762,903
Total	18,122,749	14,219,016

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current	% of the total	Comparative	% of the total
Less than 1 year	14,090,920	100%	9,389,180	100%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	14,090,920	100%	9,389,180	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	23,986,127	1,697,158
Cash Balances	22,445	44,983
Short Term Investments		
Receivables	86,615,892	83,428,144
Payables	(14,219,016)	(6,299,208)
Total	96,405,448	78,871,076

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	9	294,000	304,000
Goats			
Trees	700	605,000	560,000
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total		899,000	864,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	1,895,000	2,594,000
Lab consumables	185,450	250,000
Farm produce	0	0
Medication	29,343	15,800
Construction Materials		
Others (specify)		
	2,109,793	2,859,800

St. Theresa's Tartar Girls Secondary School
Annual Report and Financial Statements for the year ended 30th June 2024

20 Progress on Follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Long Outstanding Receivables	The BOM has put in place measures to enhance recoverability of outstanding receivables.	Not resolved	30 th June 2028
2	Misstatement of Fixed Assets	The current years financial statement has been revised and submitted for Audit review.	Resolved	
3	Inaccuracies in Capitation Grants	The amount Ksh138,600 was a retention by the Ministry for Co-curricular Activities.	Resolved	
4	Late Submission of Financial Statements	The Current years Financial Statement Submitted on Statutory date of 30 th Sept 2024	Resolved	
5	Lack of a procurement plan	The school procurement plan has been developed and submitted for Audit review.	Resolved	
6	Delay in the Completion of the proposed refurbishment of the Dormitory block	The School had funding challenges towards the project.	Resolved	31 st Dec 2025
7	Lack of Instructional materials needs Assessment guiding distribution of text books	The school management has established the SIMSC which has been tasked with the function.	Resolved	
8	Irregular transfer of funds to Kenya Secondary Schools	The school management has been well advised on the matter and is seeking	Not resolved	30 th June 2025

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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Heads Association	guidance from the Ministry on co-curricular activities funding.		
9	Ineffective Audit committee	The school management will ensure the Audit committee meets once in every three months as per regulations 179(1) of the PFM (National Government) Regulations 2015.	Resolved	

ST. THERESA'S TARTAR GIRLS SEC. SCHOOL
 MOB: 0745 778 980
 22 MAY 2025
 Email: tartar@sttgschool.com
 P.O. Box 337 - 30600, KAPENGURIA

Principal

St. Theresa's Tartar Girls Secondary School
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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. TRINITY 2019 SOLUTIONS LTD	1,264,200	2023	1,264,200	0		
2. ZABNAN ENTERPRISES LTD	299,110	2023	299,110	0		
3. TARSOI KEET SHG	78,000	2023	78,000	0		
4. TERRYM ENTERPRISES	792,500	2023	792,500	0		
5. MOKS CONSTRUCTION ENT	339,958	2022	339,958	0		
Sub-Total	2,773,768		2,773,768	0		
Supply Of Goods						
6. KAPEMATT SUPERMARKET	2,584,595	2023	2,584,595	0		
7. MILTO MAINTENANCE PRODUCTS	179,800	2023	179,800	0		
8. FATUMA BIT NUNOW	454,000	2023	454,000	0		
9. KOMOLINYANG NGORIU	237,300	2023	237,300	0		
10. TRANS SAHARA YOUTH ENT	226,800	2023	226,800	0		
11. KASHEL TEXTILES	198,900	2023	198,900	0		
12. ELEGANCE TEXTILES	333,950	2023	333,950	0		

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13. PAMELA CHESANG MASAI	562,150	2023	562,150	0		
14. ELDOLINE ENTERPRISES	1,474,500	2023	1,200,000	274,500		
15. TALENT ACCESORIES	267,500	2023	0	267,500		
16. MWAKO SUPPLIES LTD	1,970,810	2023	1,294,600	676,210		
17. TALIL GENERAL SUPPLIERS	1,471,680	2023	971,680	500,000		
18. CHRISTINE MALAKWEN	800,000	2023	800,000	0		
Sub-Total	10,761,985		9,043,775	1,718,210		
Supply Of Services						
19. PESTGON LTD	30,000	2023	30,000	0		
20. KENYA POWER & LIGHTING CO	226,607	2023	226,607	0		
21. FIRE MASTERS	298,560	2023	298,560	0		
Sub-Total	555,167		555,167	0		
Grand Total	14,090,920		12,372,710	1,718,210		

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	26,700,000			26,700,000
Buildings And Structures	178,600,000			178,600,000
Motor Vehicles	7,410,875			7,410,875
Office Equipment, Furniture and Fittings	2,850,000			2,850,000
Textbooks	1,050,000			1,050,000
ICT Equipment	2,500,000			2,500,000
Tools And Apparatus	13,675,000			13,675,000
Other Machinery and Equipment	812,250			812,250
Heritage And Cultural Assets	480,000			480,000
Intangible Assets- Soft Ware	200,000			200,000
Total	234,278,125			234,278,125

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TRIAL BALANCE AS AT 30TH JUNE 2024			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	4,348,328	
	Cash Balances	63,536	
	Short term investments	-	
	Receivables	95,742,660	
Payments			
	Payments for Tuition	3,412,965	
	Payments for operations	35,677,456	
	Boarding and school fund payments	89,692,354	
Receipts			
	Capitation grants for tuition		3,410,470
	Capitation grants for operations		15,810,462
	School Fund Income- Parents' Contributions		36,457,336
	School Fund Income- Other receipts		58,730,834
	Proceeds from borrowings		
	Prior Year Adjustment		
	Fund Balance b/f		96,405,448
	Payables		18,122,749
	TOTAL	228,937,299	228,937,299

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SALARY ADVANCE SCHEDULE RECIEVABLE

SNO	NAME	PFNO	AMOUNT(KSH)
1	JAMES KAPEL	20114	15,000.00
2	CHRISPINUS NGORIARENG	20237	10,000.00
3	BENSON MERIKILIM	20104	10,000.00
4	EMILY CHEROP	20221	5,000.00
5	JOHN KATUWOT	20148	10,000.00
6	MUSA KAPCHEROP	20224	25,000.00
7	STEPHEN KATIALEM	20109	30,000.00
8	SOLOMON KURGAT	20233	10,000.00
9	SAMWEL AMONI	20124	20,000.00
10	FRED W MUINDI	20188	15,000.00
11	ALICE NALIAKA MASILIKANI	20187	5,000.00
12	AGNES CHEPKORIR	20239	10,000.00
13	PETER DOMONYANG	20150	5,000.00
14	JACINTA TIBIN	20160	5,000.00
15	CHRISTINE CHEMAKLAP	20113	10,000.00
16	RICHARD ANJERE ASIRA	20092	15,000.00
17	CHESANG TECLA	20245	25,000.00
18	JOYLINE CHEYECH	20218	3,845.00
19	CHEPOCHEROPOI GEOFREY	20137	7,000.00
		TOTAL	235,845.00