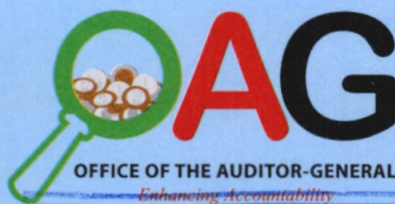


REPUBLIC OF KENYA



REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 30 JUN 2026

DAY.

Tuesday

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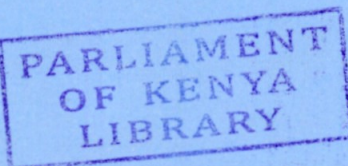
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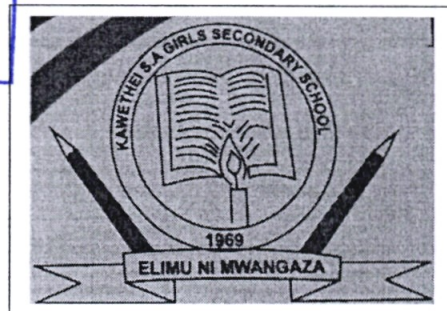
ON



KAWETHEI S.A GIRLS' SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

MACHAKOS COUNTY



Kawethei S.A. Girls' Secondary School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)



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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education



2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Machakos County, Kangundo Sub-County.

The school was registered in 27/6/2022 under registration number 16S30000518 and is currently categorized as a Sub County public school established, owned and operated by the Government.

The school is a Girls/boarding school and had 560 number of students as at 30th June 2023. It has 3 streams and 21 teachers of which 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Sl. No.	Name of Board Member	Designation	Date of Appointment
1	Elizabeth K. Kaloki	Chairperson/Sponsor	8/3/2022
2	Julia M. Karuri	Secretary - Principal	8/3/2022
3	Norah K. Muli	Member	8/3/2022
4	Prof. Richard Mbithi	Member	8/3/2022
5	Moses Kithaka	Member	8/3/2022
6	Boniface K. Mbithi	Member	8/3/2022
7	Jane K Mutiso	Member	8/3/2022
8.	Cosmas M. Muthini	Member	8/3/2022
9	Naomi K. David	Member	8/3/2022
10.	Dr. John Muthama	Member – Rep CEB	8/3/2022
11	Eric N. Nzomo	Member Rep Teachers	8/3/2022
12	Margaret M. Musonge	3 Members - Sponsor	8/3/2022
13	John M. Masula	”	8/3/2022
14	Norah K. Muli	Member - Community	8/3/2022
15	Rev. Jacob M. Mativo	Member Special Needs	8/3/2022
16	Shallom W. Mburu	Rep Students	8/3/2022



The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Committee		Names of Members	Designation	Number of Members
1	Executive Committee	1. Elizabeth K. Kaloki 2. Julia M. Karuri 3. Naomi K. David 4. John M. Maingi 5. Dr John K. Muthama	Chairperson Secretary Member Member Member	1/1 1/1 1/1 1/1 1/1
2	Audit Committee	1. Elizabeth K. Kaloki 2. Julia M. Karuri 3. Prof. Richard Mulwa 4. Moses Kitheka 5. Dr John K Muthama	Chairperson Secretary Member Member Member	-
3	Finance,procurement and general purposes Committee	1. Prof. Richard Mulwa 2. Julia M. Karuri 3. Boniface Mbithi 4. Moses Kitheka 5. Norah K. Muli	Chairperson Secretary Member Member Member	1/1 1/1 1/1 1/1 1/1
4	Academic Committee	1. Prof. Richard Mulwa 2. Julia M. Karuri 3. Boniface K. Mbithi 4. Eric N. Nzomo 5. Margaret Musonge 6. Dr. John Muthama	Chairperson Secretary Member Member Member Member	2/2 2/2 2/2 2/2 2/2 1/2
5	Development Committee	1. Moses Kitheka 2. Julia M. Karuri 3. John M. Maingi 4. Elizabeth K. Kaloki	Chairperson Secretary Member Member	2/2 2/2 1/2 1/2

		5. Naomi K. David	Member	1/2
6	Discipline and welfare Committee	1. Dr John K. Muthajma 2. Julia M. Karuri 3. Elizabeth K. Kaloki 4. Jane K. Mutiso 5. Rev. Jacob M. Mativo 6. Cosmas Muthini	Chairperson Secretary Member Member Member Member	1/1 1/1 1/1 1/1 1/1 1/1
7	Funds drive committee	1. Elizabeth K. Kaloki 2. Julia M. Karuri 3. Moses Kitheka 4. Norah Kalekye 5. Naomi David 6. Eric Nzomo 7. Prof Richard Mbithi 8. Margaret Kiasya 9. Boniface Mbithi 10. John Maingi	Chairperson Secretary Member Member Member Member Member Member Member Member	2/2 2/2 1/2 2/2 2/2 2/2 2/2 1/2 1/2 0/2



(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Julia M. Karuri	TSC No. 315526
2	Deputy Principal	Damaris M. Nyaga	TSC No. 357194
3	School Bursar	Partal M. Muunde	BOM
4	Other (specify)		

(e) Schools contacts

Post Office Box: 1126 – 90115 Kangundo
Telephone: 0719 85 66 65
E-mail: Kawethei1969@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

1. Name of Bank: KCB (Boarding account)
Branch : TALA
Postal Address. P0 Box173-90131 Tala
Account No 1107284937
2. Name of Bank: K.C.B (Operation account)
Branch: TALA
Postal Address PO Box 173-90131 Tala
Account No 1107305330
3. Name of Bank: K.C.B. (Tuition account)
Branch: TALA
Postal Address PO Box 173-90131 Tala
Account No 1107280389
4. Name of Bank: K.C.B (Infrastructure account)
Branch: TALA
Postal Address PO Box 173-90131
Account No 1210788756
5. Name of Bank CDF Account
Branch Equity Tala
Account No 0264167171

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way

KAWETHEI S.A GIRLS SEC. SCHOOL P. O. Box 1126 - 90115, KANGUNDO
DATE:.....
SIGN:.....

P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(i) Surplus/ deficit for the year and a comparison of the same for the last three years

1. As at June 2023	-	2,678,790.00
2. As at June 2022	-	867,266.00
3. As at June 2021	-	2,874,437.00

(ii) Capitation grants from the Ministry of Education for the last three years

2023	-	7,373,405.00
2022	-	8,399,775.00
2021	-	4,043,188.00

(iii) A three-year overview of growth of other income(s) earned by the school.

2023	-	24,594,038
2022	-	26,722,294
2021	-	8,873,082

(iv) A three-year overview of growth in expenditure of the school

2023	-	29,288,653.00
2022	-	34,254,803.00
2021	-	10,145,572

(v) Movement of debtors and creditors of the school over the last three years

DEBTORS	2023	-	9,900,945
	2022	-	8,633,122
	2021	-	7,027,833

CREDITORS	2023	-	1,121,178
	2022	-	1,118,463
	2021	-	820,883

KAWETHEI S.A GIRLS SEC. SCHOOL P. O. Box 1126 - 90115, KANGUNDO
DATE:.....
SIGN:.....

b) Teacher Student ratio:

(i) Teacher to student ratio,	1:40
(ii) No. of teachers recruited & posted to the school within the year,	1
(iii) No. of teachers that were transferred	0
(iv) No of teachers that retired during the period	0
(iv) No. of teachers employed by TSC	14
(v) No of teachers employed by BOM.	7

Teachers per subject

English. Literature	3	Kiswahili	3	Mathematics	3
Chemistry	1	Physics	2	Biology	2
History	1	Geography	2	C.R.E	2
Agriculture	2	H/Science	1	B/Studies	2
Computer	1				

Comment on shortage of teachers per subject

There is a shortage of 10 TSC Teachers in relation to the CBE.

c) Mean score in the KCSE:***(i) Performance of the school for each over the last three years.***

2022	-	4.037	D+
2021	-	4.500	C-
2020	-	4.823	C-

(ii) Number of students that have since transitioned to institutions of higher learning.

2022	-	5
2021	-	5
2020	-	13

(iii) Comment on improvement or otherwise as compared to the school's set score.

Year	Target	Achieved
2022	5.1538	4.037
2021	5.140	4.500
2020	4.10	4.823

d) Number of Candidates in the KCSE:***(i) Tabulate the number of candidates sitting for KCSE over the last three years***

Year	No. of candidates
2022	132
2021	76
2020	85

KAWETHEI S.A GIRLS SEC. SCHOOL
P. O. Box 1126 - 90115,
KANGUNDO

DATE:.....

SIGN:.....

e) Capacity of the school:

S/N	Area of Interest	Ideal Capacity	Actual	Surplus/(Shortage)
1.	Classrooms	13	13	nil
2.	Science laboratories	3	2	(1)
3.	Dormitories	7	6	(1)
4.	Staffrooms	1	1	nil
5.	Kitchen	1	1	nil
6.	Offices	9	9	nil
7.	Staff houses	5	5	nil
8.	Staff toilets	3	3	3
9.	Toilets/latrines for students	23	28	5
10.	Land with legal ownership	2.0ha	2.0ha	2.0ha

S/N		ACTUAL AS AT 30/6/2021	IDEAL NO	SURPLUS/ SHORTAGE
	86 – capacity dormitory – Amani	1	1	-
	42 – capacity dormitory - Neema	1	1	-
	118 – capacity dormitory – Mwangaza	1	NB – offices converted	Need a dorm to accommodate 200 students
	98 – capacity dormitory - Baraka	1	1	-
	98 – capacity dormitory – Upendo	1	1	-
	120 – capacity dormitory – Hekima	1	1	-
	NB: The school requires an extra dormitory to accommodate 200 and above students			

KAWETHEI S.A GIRLS SEC. SCHOOL
P. O. Box 1126 - 90115,
KANGUNDO

DATE:.....

SIGN:.....

a) Development projects carried out by the school:

Project	Source of funds	Status	Initial Cost (Kshs)	Amount spent (Kshs)	Expected completion time
1 No. classroom	M&I	COMPLETE	720,365.00	720,365.00	Nov 2023

.....

School Principal

29-04-2026



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kawethei S.A. Girls' secondary accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

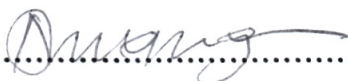
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: Elizabeth K. Kaloki

Designation: Chairman, School Board of Management

Date: 9/4/26



.....
Name: Julia M. Karuri

Designation: School Principal & Secretary to Board of Management

Date: 09-04-2026



.....
Name: Partal M. Muunde

Designation: Bursar/ Finance Officer

Date: 09/04/2026



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAWETHEI S.A. GIRLS' SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - MACHAKOS COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kawethei S.A. Girls' Secondary School set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash

Report of the Auditor-General on Kawethei S.A. Girls' Secondary School for the year ended 30 June, 2023-Machakos County

flows and the statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kawethei S.A. Girls' Secondary School as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

REPORT ON THE FINANCIAL STATEMENTS

Basis for Qualified Opinion

1. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.9,900,945 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis, statements and invoices were not provided for audit review. Further, the School did not have a policy in place for the impairment of long outstanding fees arrears, casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs. 9,900,945 could not be confirmed.

2. Unreconciled Variance in Accounts Payables Balance

The statement of assets and liabilities reflects accounts payables balance of Kshs.1,121,178 as disclosed in Note 14 to the financial statements. However, the balance differs from Kshs.22,500 reflected in Annex I to the financial statements, resulting in an unreconciled variance of Kshs.1,098,678.

In the circumstances, the accuracy and completeness of the accounts payable balance of Kshs. 1,121,178 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kawethei S.A. Girls' Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters

described in the Basis for Qualified Opinion, I have determined that there are no other matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages iii to xi, which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is no material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

The financial statements for the year under review were submitted for audit on 25 October, 2023, after the statutory deadline of 30 September, 2023. This was contrary to Section 81(4) of the Public Finance Management Act, 2012, which states that not later than three (3) months after the end of each financial year, the Accounting Officer shall submit the entity's financial statements to the Auditor-General and a copy to the Controller of Budget and The National Treasury.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations amounting to Kshs.3,931,095 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.570,860 transferred to the Kenya Secondary School

Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in the Government Funding System and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.570,860 could not be confirmed.

3. Irregularities in Procurement Processes

3.1 Failure to Maintain Register of Suppliers

Review of the payment vouchers revealed that the School procured assorted items amounting to Kshs.1,336,960 during the year under review. However, the School did not provide the list of registered suppliers. This was contrary to Section 57(1) of the Public Procurement and Asset Disposal Act, 2015, which states that the head of the procurement function of a procuring entity shall maintain and update lists of registered suppliers, contractors and consultants in the categories of goods, works, or services according to its procurement needs.

3.2 Failure to Prepare a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.31,967,943 and Kshs.29,288,653 in respect of total receipts and payments, respectively. However, during the year, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020, which requires a procuring entity to prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an Approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

5. Non-Compliance with the Persons with Disabilities Act, 2003

Review of staff biodata revealed a workforce of eight (8) Board of Management staff members. However, none of the staff was a Person with Disabilities. Further, there was

no evidence to demonstrate that the School had taken deliberate measures to recruit Persons with Disabilities through relevant agencies, including the National Council of Persons with Disabilities, to meet the statutory minimum limit of five percent (5%). This was contrary to Section 13 of the Persons with Disabilities Act, 2003, which requires that at least five percent (5%) of all direct appointments be reserved for Persons with Disabilities.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in the Board of Management

The School had established a Board of Management (BOM) as required under Section 55 of the Basic Education Act, 2013, comprising fifteen (15) members. However, academic certificates for the BOM members and the signed attendance registers for the board meetings were not provided for verification. Further, appointment letters for five (5) board members were not provided.

In the circumstances, the effectiveness of the governance mechanisms at the School could not be confirmed.

2. Lack of Risk Management Policy

Review of internal control systems revealed that the School did not have an approved Risk Management Policy. Further, Management has not identified and documented risks and controls to respond to the risks identified. This was contrary to Regulation 165(1) of the Public Finance Management (National Government) Regulations, 2015, which states that an Accounting Officer shall ensure that the National Government entity develops risk management strategies, which include fraud prevention mechanisms, and a system of risk management and internal control that builds robust business operations.

In the circumstances, the existence of effective risk management strategies could not be confirmed.

3. Lack of ICT Policy and Disaster Recovery Plan

Review of the School's ICT equipment, infrastructure and related documents revealed lack of ICT policy, Disaster Recovery Plan, Information Technology (IT) Strategic Plan and IT Security Policy. The absence of key governance and risk management frameworks increases the risk that crucial information and operations may not be recoverable in the event of a disaster or system failure.

In the circumstances, the School Management may not identify key ICT risks and develop appropriate risk mitigation strategies.

4. Lack of Approved Staff Establishment and Salary Structure

Review of the Human Resource Management function revealed that the School did not have an approved staff establishment or an approved salary structure to guide the remuneration of staff employed by the Board of Management (BOM).

In the circumstances, the existence of internal controls on human resource management and the basis upon which salaries and allowances paid to BOM employees could not be confirmed.

5. Uncollected Certificates and Result Slips

Records provided revealed that one thousand two hundred and eight (1,208) certificates and six hundred and thirty-nine (639) result slips remained uncollected, dating back to the year 1997. No evidence was provided indicating that the School had made efforts to contact the affected students to collect their certificates or fulfil any pending obligations.

In the circumstances, the existence of effective measures for tracing and issuing certificates to learners at the School could not be confirmed.

6. Weaknesses in Assets Management

Annex 2 to the financial statements reflects summary of fixed assets register. However, the School assets register was not updated with details indicating historical costs, additions during the year, and those that are obsolete and due for disposal. Further, physical inspection revealed that the assets were not tagged or serialized with unique identifiers. This was contrary to Part IV(i) C Section 77(7) of The National Treasury Guidelines on Asset and Liability Management in the Public Sector, issued in March 2020.

In the circumstances, the existence of effective measures for the management of School's assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance

were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

7 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description of Receipts/Payments	Sl. No.	For 2022/2023	2021/2022
		KShs	KShs
Receipts			
Government grants for tuition	1	1,375,197.00	1,569,158.00
Government grants for operations	2	3,995,208.00	4,511,866.00
Government Grants for infrastructure	3	2,003,000.00	2,318,750.00
School fund income- parents' contributions	4	24,270,123.00	26,517,014.00
Miscellaneous incomes	5	324,415.00	205,280.00
Total Receipts		31,967,943.00	35,122,069.00
Payments			
Tuition	6	1,218,301.00	1,527,266.00
Operations	7	3,931,095.00	4,688,291.00
Infrastructure	8	36,000.00	3,102,700.00
Boarding and school fund	9	24,103,257.00	24,936,546.00
Total Payments		29,288,653.00	34,254,693.00
Surplus/Deficit		2,679,290.00	867,266.00

The school financial statements were approved on 09/04/2026 and signed by:



Name: Elizabeth K. Kaloki

Chair BOM

Date: 9/4/26



Name: Julia M. Karuri

School Principal/ Secretary to BOM

Date: 09-04-2026



Name: Partal M. Muunde

Bursar/ Finance Officer

Date: 09/04/2026



7. Statement of Assets and Liabilities As At 30th June 2023

	Note	2022/2023 KShs	2021/2022 KShs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	3,452,459.00	2,011,177.00
Cash balances	11	102,534.00	129,634.00
Short term investments	12		
Total cash and cash equivalent		3,554,993.00	2,140,811.00
Account's receivables	13	9,900,945.00	8,633,122.00
Total financial assets		13,455,938.00	10,773,933.00
Financial liabilities			
Accounts payables	14	(1,121,178.00)	(1,118,463.00)
Net financial assets		12,334,760.00	9,655,470.00
Represented by			
Accumulated fund b/fwd	15	9,655,470.00	8,788,205.00
Surplus/deficit for the year		2,679,290.00	867,266.00
Net financial position		12,334,760.00	9,655,470.00

The school's financial statements were approved on 09/04/2026 and signed by:

.....
Name: Elizabeth K. Kaloki

Chair BOM

Date: 9/4/26

.....
Name: Julia M. Karuri

School Principal/ Secretary to BOM

Date: 09-04-2026

.....
Name: Partal M. Muunde

Bursar/ Finance Officer

Date: 09/04/2026

KAWETHEI S.A GIRLS SEC. SCHOOL
P. O. Box 1126 - 90115,
KANGUNDO

DATE:.....

SIGN:.....

8. Statement of Cash Flows for the Year Ended 30th June 2023

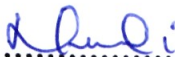
Description	Net	2022/2023	2021/2022
		KSh	KSh
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,375,197.00	1,569,158.00
Government grants for operations		3,995,208.00	4,511,866.00
Government grants for infrastructure		2,003,000.00	2,318,750.00
School fund income- parents contributions/ fees		24,270,123.00	25,774,416.00
Other income		324,415.00	205,280.00
Total receipts		31,967,943.00	34,379,471.00
Payments			
Cash outflows for tuition		1,218,301.00	1,527,266.00
Cash outflows for operations		3,931,095.00	4,721,786.00
Cash outflows Boarding/lunch and school fund payments		24,125,757.00	22,394,123.00
Total payments		29,275,153.00	28,643,175.00
Net cash inflow/outflow from operating activities		1,450,182.00	5,736,295.00
Cash flow from investing activities			
Acquisition of assets		(36,000.00)	(6,176,739.00)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(36,000.00)	(6,176,739.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		1,414,182.00	(440,443.40)
Cash and cash equivalent at beginning of the FY		2,140,811.00	2,581,255.00
Cash and cash equivalent at end of the FY		3,554,993.00	2,140,811.00

KAWETHEI S.A GIRLS SEC. SCHOOL
P. O. Box 1126 - 90115,
KANGUNDO

DATE:.....

SIGN:.....

The school's financial statements were approved on 09/04/2026 and signed by:


.....

Name: Elizabeth K. Kaloki

Chair BOM

Date: 9/4/26


.....

Name: Julia M. Karuri

School Principal/ Secretary to BOM

Date: 09-04-2026


.....

Name: Partal M. Muunde

Bursar/ Finance Officer

Date: 09/4/26

KAWETHEI S.A GIRLS SEC. SCHOOL P. O. Box 1126 - 90115, KANGUNDO DATE:..... SIGN:.....

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	-	-	-	-	-
Exercise Books	500,000.00	-	500,000.00	-	0%-
Laboratory Equipment	200,000.00	250,000.00	450,000.00	428,400.00	95%
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	1,620,640.00	250,000.00	1,870,640.00	946,797.00	51%
Exams and Assessment	-	-	-	-	-
(2) Capitation Grant on Operations					
Personnel Emoluments	1,120,000.00	-	1,120,000.00	1,462,262.00	131%
Repairs and Maintenance	112,000.00	-	112,000.00	90,000.00	80%
Local Transport / Travelling	2,492,000.00	-	2,492,000.00	464,600.00	19%
Electricity and Water	280,000.00	-	280,000.00	300,823.00	107%
Medical	1,120,000.00	-	1,120,000.00	51,100.00	5%
Administration Costs	1,372,000.00	-	1,372,000.00	1,107,849.00	81%
Activity	840,000.00	-	840,000.00	518,575.00	62%
Gratuity					
3) FDSE for infrastructure					

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 P.O. Box 1126 - 90115,
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Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Maintenance & Improvement MoE	2,800,000.00	-	2,800,000.00	2,003,000.00	72%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	1,498,000.00	-	1,498,000.00	1,918,000.00	128%
Repairs and Maintenance	3,119,200.00	-	3,119,200.00	1,714,710.00	55%
Local Transport / Travelling	364,000.00	-	364,000.00	2,274,835.00	625%
Electricity and Water	2,366,000.00	-	2,366,000.00	2,364,258.00	100%
Medical		-	-	170,000.00	0%
Administration Costs	890,400.00	-	890,400.00	957,595.00	108%
Activity	84,000.00	-	84,000.00	83,370.00	99%
SMASSE					
Fee on Boarding Equipment and Stores	13,238,400.00	-	13,238,400.00	13,622,565.00	103%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income	42,000.00	-	42,000.00	28,000.00	67%
Income from Farming Activities					
Insurance Compensation					
P.A Levies-dorm project	1,120,000.00		1,120,000.00	1,164,790.00	104%
Income from Bus Hire	120,000.00	-	120,000	245,000.00	204%

KAWETHEI S.A GIRLS SEC. SCHOOL
P.O. Box 1126 - 90115,
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DATE:

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On-Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Fee for Hire of Ground and Equipment					
Refund				51,415.00	0%
Income from Any Other Investment					
Total Income	35,298,640.00	500,000.00	35,798,640.00	31,967,943.00	89%
(6) Expenditure for Tuition					
Textbooks					
Reference Materials			-	-	-
Exercise Books	500,000.00	-	500,000.00	-	0%
Laboratory Equipment	200,000.00	-	200,000.00	467,915.00	234%
Internal Exams					
Teaching / Learning Materials	1,620,640.00	-	1,620,640.00	747,560.00	46%
Chalks					
Exams and Assessment					
Teachers Guides					
Administration Costs					
Bank Charges	-	-	-	2,826.00	0%
(7) Expenditure for Operations					
Personnel Emoluments	1,120,000.00	-	1,120,000.00	808,360.00	72%
Repairs, Maintenance & Improvements	112,000.00	-	112,000.00	79,750.00	71%
Local Transport / Travelling	2,492,000.00	-	2,492,000.00	515,060.00	21%
Electricity, Water and Conservancy	280,000.00	-	280,000.00	290,086.00	104%

KAWETHEI S.A GIRLS SEC. SCHOOL
 P. O. Box 1126 - 90115,
 KANGUNDO
 DATE:.....
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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical	1,120,000.00	-	1,120,000.00	-	0%
Administration Costs	1,372,000.00	-	1,372,000.00	926,175.00	68%
Activity Expenses	840,000.00	-	840,000	737,605.00	88%
Bank charges	-	-	-	1,235.00	0%
BOM Teachers	-	-	-	572,824.00	0%
(8) Expenditure For infrastructure					
Construction of classrooms	-	-	-	36,000.00	0%
Construction of LAB	-	-	-	-	-
Construction of DORMS	2,800,000.00	-	2,800,000.00	-	0%
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,498,000.00	-	1,498,000.00	1,444,826.00	96%
Repairs, Maintenance and Improvements	3,119,200.00	-	3,119,200.00	1,814,800.00	58%
Local Transport / Travelling	364,000.00	-	364,000.00	2,324,838.00	6395%
Electricity, Water and Conservancy	2,366,000.00	-	2,366,000.00	886,736.00	37%
Medical Expenses	-	-	-	448,110.00	0%
Administration Costs	890,400.00	-	890,400.00	2,591,730.00	291%

KAWETHEI S.A GIRLS SEC. SCHOOL
P. O. Box 1126 - 90115,
KANGUNDO

DATE:.....
SIGN:.....

Kawethei S.A. Girls' Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Expenditure/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity	84,000.00	-	84,000.00	722,170.00	859%
Gratuity					
Lunch Program					
Boarding Equipment and Stores	13,238,400	-	13,238,400	12,572,050.00	95%
Expenditure for Income Generating Activity	-	-	-	-	
Insurance Costs					
Expenses on Bus hiring	162,000.00	-	162,000.00	161,000.00	99%
Rent Expenses					
Bank Charges	-	-	-	21,284.00	0%
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition of Assets					
Totals	34,178,640.00	-	34,178,640.00	28,172,940.00	84%

(i) There was an under funding in the Government capitation for both operational and Tuition accounts which led to over reliance on school fund account to cater for most of the expenses.



10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of Kawthei SAGirl's secondar school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school/ recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.



11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	FY 2022/2023	FY 2021/2022
Reference Materials		58,895.00
Exercise Books		110,000.00
Laboratory Equipment	428,400.00	548,000.00
Internal Exams		
Teaching / Learning Materials	946,797.00	852,263.00
Others		
Total	1,375,197.00	1,569,158.00

2 Government Grants for Operations

Description	FY 2022/2023	FY 2021/2022
Personnel Emoluments	1,462,262.00	1,608,540.00
Repairs And Maintenance	90,000.00	
Local Transport / Travelling	464,600.00	592,113.00
Electricity And Water	300,822.00	776,136.00
Medical	51,100.00	98,400.00
Administration Costs	1,107,849.00	530,178.00
Activity	518,575.00	298,138.00
Other Vote Heads-Rent,Bom Teachers		608,362.00
Total	3,995,208.00	4,511,866.00

3 Government Grants for infrastructure

Description	FY 2022/2023	FY 2021/2022
Maintenance & Improvement	2,003,000.00	2,318,750.00
Transition infrastructure grants		
Administration Block		
Other		
Total	2,003,000.00	2,318,750.00

4 School Fund Income - Parents Contribution/Fees

Description	FY 2022/2023 Kshs	FY 2021/2022 Kshs
Personnel emoluments	1,918,000.00	1,714,001.00
Repairs and maintenance	1,714,710.00	1,364,640.00
Local transport / travelling	2,274,835.00	466,527.00
Electricity and water	2,364,258.00	2,881,420.00
Medical	170,000.00	392,850.00
Administration costs	957,595.00	1,143,185.00
Activity	83,370.00	141,770.00
Fee on Boarding Equipment and stores	13,622,565.00	18,153,413.00
PA Levies-PTA Project	1,164,790.00	
Others-Refund, KCSE Repeaters		259,208.00
Total	24,270,123.00	26,517,014.00

5 Miscellaneous Incomes

Description	FY 2022/2023 Kshs	FY 2021/2022 Kshs
Rent Income	28,000.00	26,500.00
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire	245,000	178,780.00
Fee For Hire of Ground and Equipment		
Income From Grants and Donations		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income-Refund	51,415.00	
Total	324,415.00	205,280.00

KAWETHEI S.A GIRLS SEC. SCHOOL
P. O. Box 1126 - 90115,
KANGUNDO

DATE:.....

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Notes to the Financial Statements (continued)

6 Tuition

	2022/2023	2021/2022
Exercise Books		165,000.00
Textbooks		21,360.00
Reference materials		
Laboratory Equipment	467,915.00	587,500.00
Teaching / Learning Materials	747,560.00	751,526.00
Exams And Assessment		
Teachers Guides		
Bank Charges	2,826.00	1,880.00
Others		
Total	1,218,301.00	1,527,266.00

7 Operations

	2023/2023	2022/2022
Personnel Emoluments	808,360.00	1,655,415
Service Gratuity		
Administration Cost	926,175.00	909,960.00
Repairs and Maintenance & Improvements	79,750.00	
Local Transport / Travelling	515,060.00	230,450.00
Electricity and Water	290,086.00	364,819.00
Medical		
Activity Expenses	737,605.00	360,210.00
Bank Charges	1,235.00	5,937.00
Others - B.O.M teachers	572,824.00	1,161,500.00
Total	3,931,095.00	4,688,291.00

KAWETHEI S.A GIRLS SEC. SCHOOL
P. O. Box 1126 - 90115,
KANGUNDO

DATE:.....

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Notes to the Financial Statements (continued)

8 Infrastructure

Description	FY 2022/2023 Kshs	FY 2021/2022 Kshs
Construction of classrooms	36,000.00	3,102,700.00
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others		
Total	36,000.00	3,102,700.00

9 Boarding and School Fund

Description	FY 2022/2023 Kshs	FY 2021/2022 Kshs
Personnel Emoluments	1,444,826.00	518,815.00
Activity	722,170.00	1,108,380.00
Repairs and Maintenance & Improvements	1,814,800.00	3,074,039.00
Local Transport / Travelling	2,324,838.00	1,755,085.00
Electricity and Water	886,736.00	1,701,683.00
Medical Expenses	448,110.00	610,620.00
Administration Costs	2,591,730.00	2,767,099.00
BOM Teachers	1,030,263.00	
Bank Charges	21,284.00	26,736.00
Expenses on Income Generating Activities** Bus	161,100.00	74,000.00
Boarding Equipment and Stores	12,572,050.00	13,300,089.00
Rent Expenses		
Refund	85,350.00	
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others		
Total	24,103,257.00	24,936,546.00

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name	Status	Bank Account Number	Balance	Balance
Tuition Account	ACTIVE	1107280389	168,048.00	11,152.00
Operations Account	ACTIVE	1107305330	139,506.00	65,658.00
School Fund Account/Boarding	ACTIVE	1107284937	536,499.00	1,291,726.00
Savings Account	N/A			
Parent Association Development Account	N/A			
Income Generating Activities Account	N/A			
Infrastructural Account	ACTIVE	1210788756	2,608,407.00	642,642.00
Total			3,452,459.00	2,011,177.00

11 Cash In Hand

Description	Balance	Balance
Notes and Coins	102,534.00	129,634.00
Total	102,534.00	129,634.00

12 Short Term Investments

Description	Balance	Balance
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

KAWETHEI S.A GIRLS SEC. SCHOOL
P. O. Box 1126 - 90115,
KANGUNDO

DATE:.....

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Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	FY 2022/2023 Kshs	2021/2022 FY Kshs
Fees Arrears	9,891,445.00	8,615,622.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	9,500.00	17,500.00
Imprest (list/schedule attached) Elimu sacco		
Rent arrears (list/schedule attached)		
Total	9,900,945.00	8,633,122.00

13 b Ageing Analysis of Accounts Receivable

Description	FY 2022/2023 Kshs		FY 2021/2022 Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,502,419.00	35%	2,575,275.00	30%
Between 1- 2 years	331,179.00	3%	942,209.00	11%
Between 2-3 years	942,209.00	9.5%	0.00	0%
Over 3 years	5,115,638.00	52.5%	5,115,638.00	59%
Total (should tie to note 13 a)	9,891,445.00	100%	8,633,122.00	100%

14 Accounts Payable

Description	FY 2022/2023 Kshs	FY 2021/2022 Kshs
Trade Creditors (See Ageing Below and Appendix 1)	0.00	22,500.00
Prepaid Fees	774,996.00	749,981.00
Retention Monies	346,182.00	346,182.00
Unpaid salaries and statutory deductions		
Caution money		
Other payables		
Total	1,121,178.00	1,118,463.00

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Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	FY 2022/2023		FY 2021/2022	
	Ksh	Ksh	Ksh	Ksh
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	-	-	22,500.00	100%
Between 1- 2 years	-	-	-	-
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (should tie to note 14)	-	-	22,500.00	100%

15 Fund Balance Brought Forward

Description	FY 2022/2023		FY 2021/2022	
	Ksh	Ksh	Ksh	Ksh
Bank Balances	2,011,177.30		2,507,299.70	
Cash Balances	129,634.00		73,955.00	
Short Term Investments	-		-	
Receivables	8,633,122.00		7,027,833.00	
Payables	(1,118,463.00)		(820,883.00)	
Total	9,655,470.30		8,788,204.70	

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	FY 2022/2023 Kshs	FY 2021/2022 Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Number	FY 2022/2023 Kshs	FY 2021/2022 Kshs
Cattle	-	-	-
Goats	-	-	-
Trees	149	223,500.00	216,000.00
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Others	-	-	-
Total	149	223,500.00	216,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

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Other important disclosure notes

19 Stock/ Inventory

Particulars	FY 2021/2022	FY 2022/2023
Food stuffs	174,329.00	139,393.00
Lab consumables	140,755.00	319,010.00
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others - stationery	539,190.00	344,880.00
	854,274.00	803,283.00

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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issues/ Observations from Auditor	Management comments	Status: (Resolved/ Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal



KAWETHEI S.A GIRLS SEC. SCHOOL P. O. Box 1126 - 90115, KANGUNDO DATE:..... SIGN:.....

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Rate Contracted	Amount Paid To Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
A	B	C	D	E	F	
Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Rose M.Muange-detergents	0.00	-	0.00	0.00	22,500.00	
Sub-Total						
Supply Of Services						
5.						
6.						
7.						
Sub-Total						
Grand Total	-	-	-	-	22,500.00	cleared

Annex 2 – Summary of Fixed Assets Register

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Kawethei S.A. Girls' Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

Asset Class	Historical NO. of Assets	Assets during the year	Assets during the year	Historical NO. of Assets
	30 th June 2022	2023	2023	30 th June 2023
Land	1- 2.0 Ha			1 - 2.0ha
Buildings And Structures	106	-	-	106
Motor Vehicles	1- KBB 886S	-	-	1
Office Equipment, Furniture And Fittings	1,051	31	-	1,082
Textbooks	9,415	22	-	9,437
ICT Equipment	29	-	-	29
Tools And Apparatus	3,774	-	-	3,774
Other Machinery And Equipment	28	-	-	28
Heritage And Cultural Assets	7			7
Intangible Assets- Soft Ware	-			
Total	14,410	53	-	14,465

