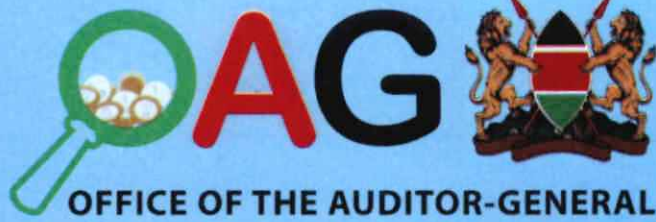


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**REPORT**

NATIONAL ASSEMBLY  
PAPERS LAID

DATE: 19 JUN 2025

DAY.  
Thurs day

OF  
TABLED  
BY:

Hon. Silvanus Oleno  
(Majority Party Whip)

CLERK-AT  
THE-TABLE:

Anastacia

**THE AUDITOR-GENERAL**

**ON**

**JOMO KENYATTA GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**NAKURU COUNTY**





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## **JOMO KENYATTA GIRLS HIGH SCHOOL**

### **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2024**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

## 2. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Nakuru North Sub-County.

The school certificate was registered in 2<sup>nd</sup> February 2017 under registration number **32S30000076** and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had **1923** number of students as at 30<sup>th</sup> June 2024. It has **9** streams and **54** teachers of which **18** teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	David Wamukuru	B.O.M Chairman/Sponsor	23/05/2022
2	Jane Mureithi	B.O.M Secretary - Principal	23/05/2022
3	Pauline Nodoro	B.O.M Member - Rep Sponsor	23/05/2022
4	Benson Maara	B.O.M Member - Rep Sponsor	23/05/2022
5	Pauline Moraa	B.O.M Member – Rep Sponsor	23/05/2022
6	Bishop Samuel Gitu	B.O.M Member – Rep.Parents/local community	23/05/2022
7	Rose Nyambura Ngigi	B.O.M Member – Rep Parents/local community	23/05/2022
8	Pauline Muturi	B.O.M Member – Rep Parents/local community	23/05/2022
9	Jecinta Nduati	B.O.M Member – Rep Parents/local community	23/05/2022
10	James Tendu Otumbi	B.O.M Member – Rep Parents/local community	23/05/2022
11	Daniel Nguru	B.O.M Member – Rep Parents/local community	23/05/2022
12	Philip Mbae	B.O.M Member – Co-opted	23/05/2022
13	Francis Wanjama	B.O.M Member – Co-opted	23/05/2022
14	Millicent Wahome	B.O.M Member – Co-opted	23/05/2022
15	Tom Kironji	B.O.M Member - CEB	23/05/2022
16	Danson Kariuki Karumi	B.O.M Member – Rep persons with special needs	23/05/2022
17	David Wamukuru	B.O.M Member – Rep Special Interest Group	23/05/2022
18	Simeon Chesang	B.O.M Member – Rep Teachers	23/05/2022
19	Beth Wanjiku Wairimu	School Captain	23/05/2022

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

<b>Ref</b>	<b>Name of Committee</b>	<b>Names of Members</b>	<b>Designation</b>	<b>Number of meetings attended during the year</b>
1	Executive Committee	David Wamukuru Jane Mureithi Pauline Ndoro Philip Mbae Danson Kariuki	Chairman Secretary Member Member Member	2
2	Audit Committee	Tom Kironji  Jecinta Nduati  Daniel Nguru  Danson Kariuki  Rose Ngigi	Chairman  Secretary  Member  Member  Member	2

**JOMO KENYATTA GIRLS HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

3	Finance, procurement and general purposes Committee	Tom Kironji Jecinta Nduati Daniel Nguru Danson Kariuki Rose Ngigi	Chairman Secretary Member Member Member	2
4	Academic Committee	Pauline Ndoro Simeon Chesang Rose Ngigi Phillip Mbae Pauline Muturi Jane Mureithi	Chairman Secretary Member Member Member Member	2
5	Development Committee	Benson Maara Rahab Waruiru Jane Mureithi David Wamukuru Philip Mbae Simeon Chesang SCDE	Chairman Secretary Member Member Member Member Member	2
6	Discipline and welfare Committee	Samuel Gitu Pauline Moraa James Tendu Pauline Muturi Jane Mureithi Rahab Waruiru	Chairman Secretary Member Member Member Member	2

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2024 the School's day-to-day management was under the following persons:

<b>Ref :</b>	<b>Designation</b>	<b>Name</b>	<b>Identification</b>
1	Principal	Jane Wanja Mureithi	TSC No. 324772
2	Deputy Principal - Administrator	Rahab Njeri Mwangi	TSC No. 372210
3	School Bursar	Annrose W. Maina	ICPAK No.
4	Deputy Principal - Academics	Dorphine C.A. Otieno	TSC No. 393760

**(e) Schools contacts**

Post Office Box: 2581 – 20100, Nakuru  
 Telephone: 0792 015999  
 E-mail: jkgs2010@gmail.com  
 Website: www.jomokenyattagirls.sc.ke  
 Facebook:  
 Twitter:

**(f) School Bankers**

The school operates 7 bank accounts and 1 paybill number as follows:

<u>Name of bank</u>	<u>Account No.</u>	<u>Branch</u>	<u>Postal Address</u>
1. Tuition Account -KCB	1177817403	Nakuru	2581 – 20100
2. Operations Account-KCB	1177817381	Nakuru	2581 – 20100
3. Infrastructure Account – KCB	1210998696	Nakuru	2581 – 20100
4. School Fund Account – KCB	1177817365	Nakuru	2581 – 20100
5. Farm Account – KCB	1177817411	Nakuru	2581 – 20100
6. Savings Account – KCB	1177817454	Nakuru	2581 – 20100
7. School Fund Account – Equity	0130271823906	Nakuru	2581 – 20100
8. Mpesa Paybill no.522123 attached to 1177817365 kcb account			2581 - 20100

**(g) Independent Auditors**

Office of the Auditor General  
 Anniversary Towers, University Way  
 P.O. Box 30084  
 GPO 00100  
 Nairobi, Kenya

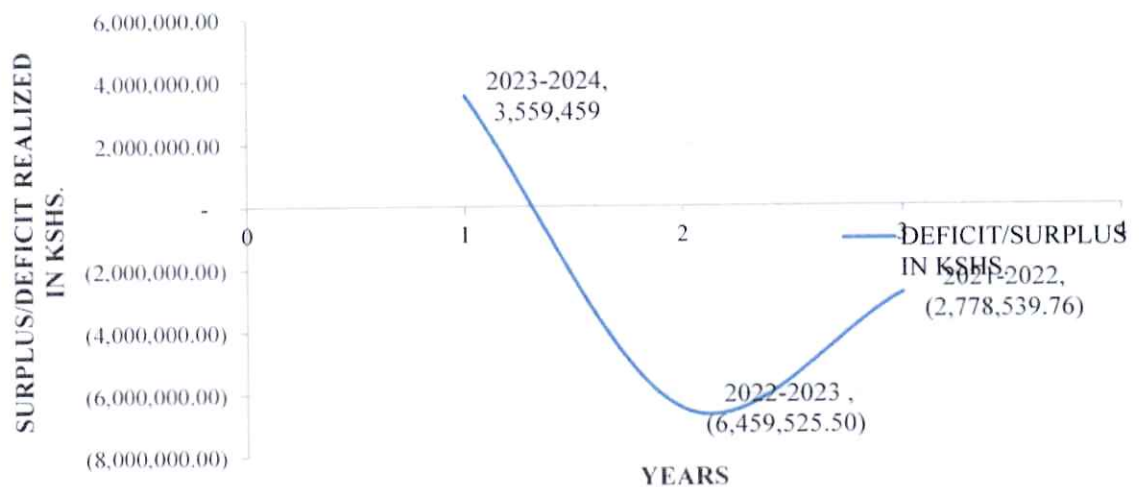
**3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

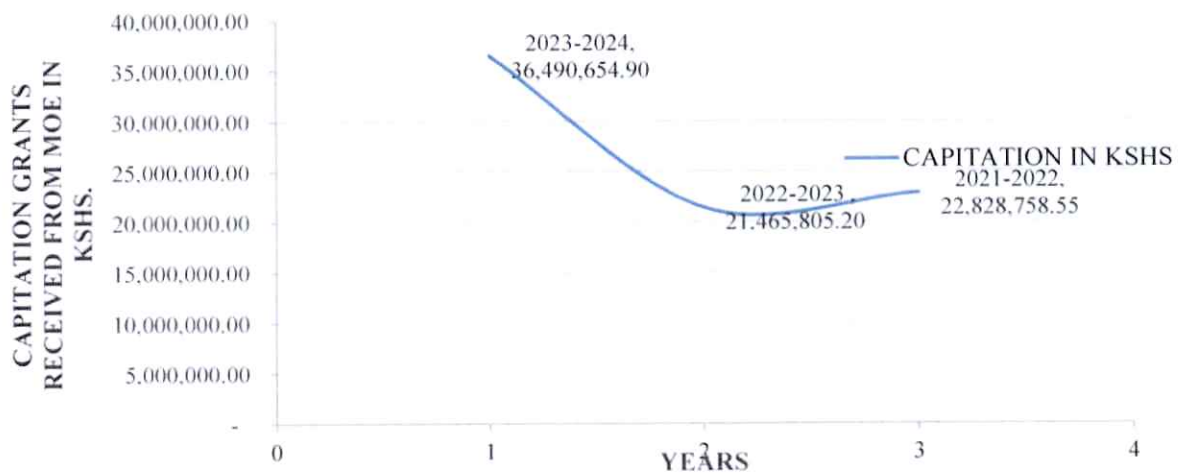
- Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2023-2024	2022-2023	2021-2022
<b>DEFICIT/SURPLUS IN KSHS.</b>	3,559,459	(6,459,525.50)	(2,778,539.76)



- Capitation grants from the Ministry of Education for the last three years

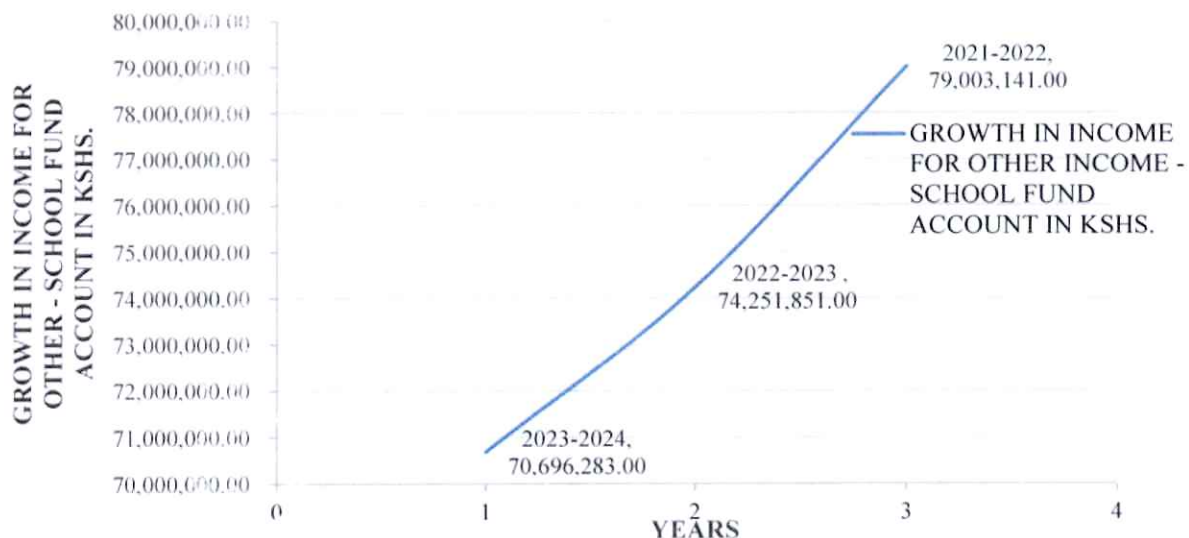
YEAR	2023-2024	2022-2023	2021-2022
<b>CAPITATION IN KSHS</b>	36,490,655	21,465,805.20	22,828,758.55



- A three-year overview of growth of other income(s) earned by the school.

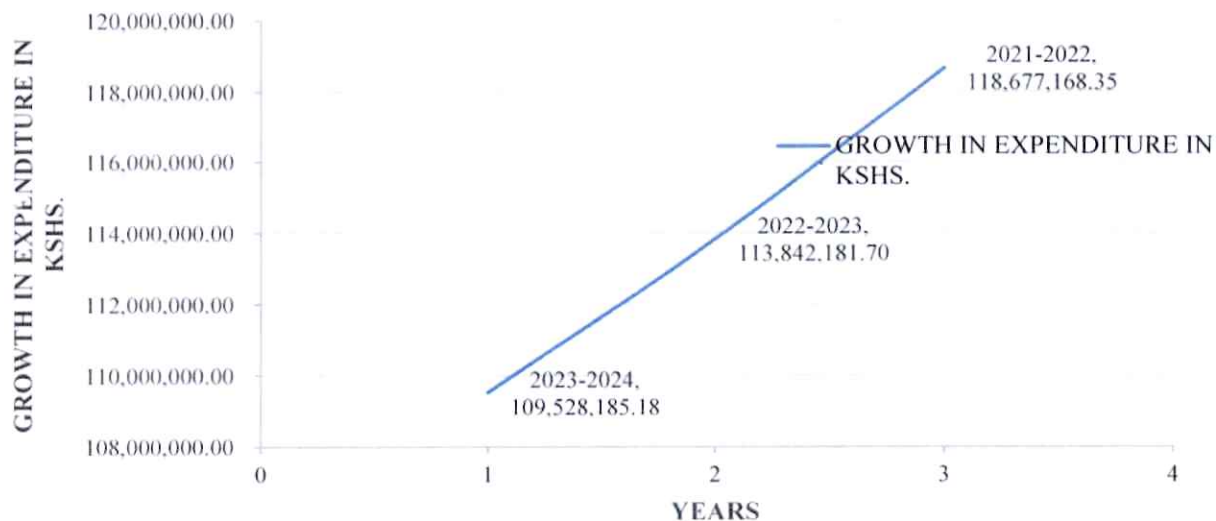
**JOMO KENYATTA GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

YEARS	2023-2024	2022-2023	2021-2022
<b>GROWTH IN INCOME FOR OTHER INCOME - SCHOOL FUND ACCOUNT IN KSHS.</b>	70,696,283	74,251,851.00	79,003,141.00



- A three-year overview of growth in expenditure of the school

YEARS	2023-2024	2022-2023	2021-2022
<b>GROWTH IN EXPENDITURE IN KSHS.</b>	109,528,185	113,842,181.70	118,677,168.35



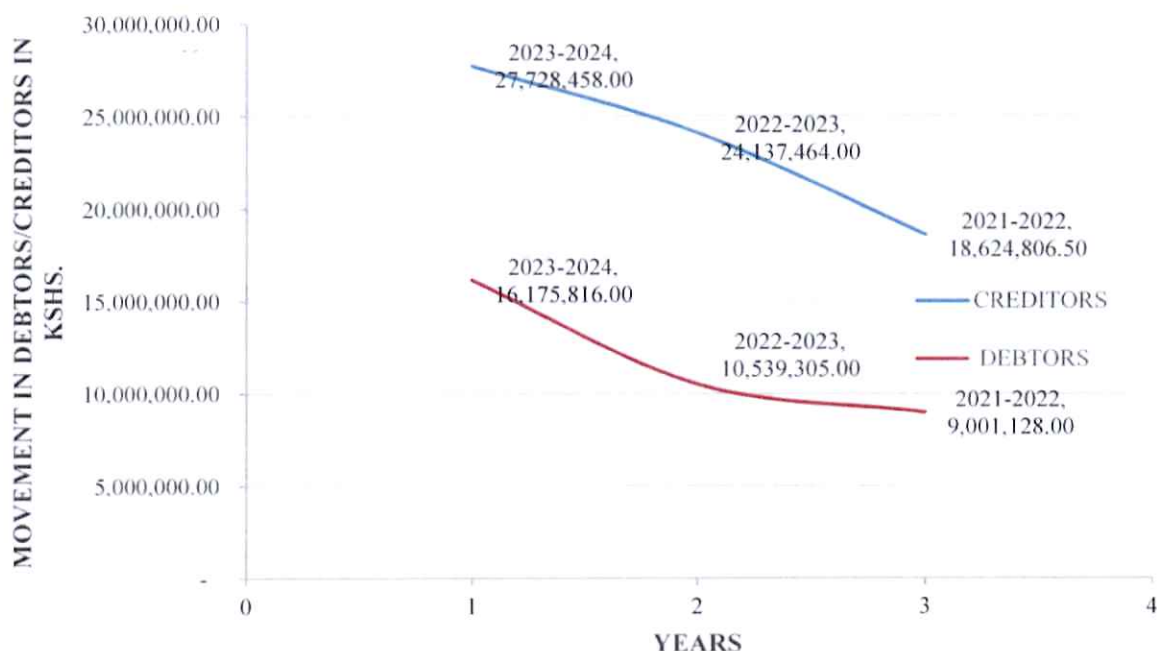
- Movement of debtors and creditors of the school over the last three years

YEARS	2023-2024	2022-2023	2021-2022
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**JOMO KENYATTA GIRLS HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

<b>CREDITORS</b>	-	27,728,459	24,137,464.00	18,624,806.50
<b>DEBTORS</b>	-	16,175,816	10,539,305.00	9,001,128.00



**b) Teacher Student ratio:**

Between the month of 1<sup>st</sup> July 2023 and 30<sup>th</sup> June 2024, the status of the teaching staff is as follows: There are **36** teachers posted by the Teachers Service Commission and **18** recruited by the Board of Management. We are grateful that **9** teachers have been posted to school and **0** teacher was promoted as deputy principal in other school situated in Nakuru North Sub County.

**0** were transferred within Nakuru North Sub County. There were **0** retirees in 2024.

Financial Year	No. of Teachers (TSC)	No. of Students	Teachers Student Ratio
To 30 <sup>th</sup> June 2024	36	1923	1:53
To 30 <sup>th</sup> June 2023	27	1524	1:56
To 30 <sup>th</sup> June 2022	21	1442	1:69

The teacher student ratio lies at 1:53 and we have a shortage of 18 teachers from the given CBE.

Below is the table tabulating the shortage of teachers per subject combination:

Subject	Number of teachers required
Mathematics	2
Business Studies	2
Computer Studies	1
Geography	2
C.R. E	2
History & Government	2

**JOMO KENYATTA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

Chemistry	3
Biology	3
Home Science	1
<b>Total</b>	<b>18</b>

**c) Mean score in the year 2023, 2022, 2021 and 2020 KCSE:**

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2023	307	6.346	140	45.6	8.5	Good performance according to enrolment
2022	264	6.314	111	42.04	7.7	Good performance according to enrolment
2021	270	6.693	146	54	8.6	Good performance according to enrolment
2020	130	7.315	88	67.69	8.2	Improved performance

**d)The capacity of the school:**

Currently the school has an enrolment of 1923 students and the enrolment is expected to decrease down to 1520 students by the end of the next financial year 2024/2025. Below is the table tabulating the capacity of the school facilities.

Sno.	Facility	Expected	Current	Shortage	Comment
1	Dining Hall	2	1	1	To be constructed
2	Laboratories	4	4	0	Construction ongoing
3	Toilets	78	74	4	To be constructed
4	Dormitories	15	13	2	Construction ongoing
5	Classes	30	26	4	Construction ongoing

**Development projects carried out by the school:**

<b>Projects</b>	<b>Source of funds</b>	<b>Status</b>	<b>Initial Cost (Kshs)</b>	<b>Amount Spent (Kshs)</b>	<b>Expected completion time</b>
Twin lab and storey classrooms	GOK (CBC Project and MI funds)	ongoing	25,838,765 Appraised BoQ- 28,038,015	26,720,684	2024
Dormitory Septic tank Roof slab	GOK and parents	ongoing	39,968,270	33,500,000	2026
Perimeter wall	parents	complete	1,000,000	1,000,000	complete
Pit latrines and bathrooms	parents	complete	1,000,000	1,000,000	complete
Twin lab/classroom stairs	GOK	ongoing	2,982,750	1,500,000	2024
Completion of Twin Lab	GOK	ongoing	4,813,642	3,500,000	2025
Classroom repairs	parents	complete	420,100	420,100	complete

  
 School Principal





#### **4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management **Jomo Kenyatta Girls High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.

**DAVID WAMUKURU**

Sign: 

Designation: Chairman, School Board of Management

Date: 16/05/2025

**JANE WANJA MUREITHI**

Sign: 

Designation: School Principal & Secretary to Board of Management

Date: 16/05/2025



**ANNROSE W. MAINA**

Sign: 

Designation: Bursar/ Finance Officer

Date: 16/05/2025



# REPUBLIC OF KENYA

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NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON JOMO KENYATTA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – NAKURU COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor- General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Jomo Kenyatta Girls High School – Nakuru County set out on pages 1 to 20, which comprise of the statement of assets and liabilities as at 30 June, 2024, statement of receipt and payments, statement of cash flows

*Report of the Auditor-General on Jomo Kenyatta Girls High School for the year ended 30 June, 2024- Nakuru County*

and the statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Jomo Kenyatta Girls High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Unsupported Payments to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects operations expenditure of Kshs.16,177,159 as disclosed in Note 7 to the financial statements. The balance includes an amount of Kshs.875,080 in respect to activity expenses which further includes an expenditure amounting to Kshs.617,000 which was transferred to Nakuru North Secondary School Heads Association as detailed in the table below:

<b>Date</b>	<b>PV No</b>	<b>Payee</b>	<b>Particulars</b>	<b>Amount (Kshs.)</b>
4/5/2024	31	Nakuru North Secondary School Heads Association	Being final payment of balance of central activity fund.	308,600
2/6/2024	20	Nakuru North Secondary School Heads Association	Being part payment of central activity fund	308,600
		<b>Total</b>		<b>617,200</b>

However, the expenditure of Kshs.617,000 was not based on any specific legislation or policy guidelines making the transfers irregular. Management did not provide any explanation for this unsatisfactory situation.

In the circumstance, the propriety of the expenditure of Kshs.617,000 could not be confirmed.

#### **2. Long Outstanding Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.16,175,716 as disclosed in Note 13 (a) and (b) to the financial statements. The amount includes money owed to the school by students in the form of fees arrears totaling

Kshs.2,016,117 or 13% of the total receivables which have been outstanding for more than three (3) years. The recoverability of the latter balance is doubtful since the students with fees arrears may have already left the institution. Further, the School has not provided evidence of the measures that it has put in place to have the fees arrears recovered, more so from students who have left with their final examination certificates.

In the circumstances, the recoverability of the accounts receivables balance of Kshs.16,175,716 could not be confirmed.

### **3. Long Outstanding Trade Payables**

The statement of assets and liabilities reflects account payables balance of Kshs.32,297,349 as disclosed in Note 14 to the financial statements. The amount includes a balance of Kshs.25,221,786 in relation to trade creditors which further includes an amount of Kshs.4,492,021 or 18% which has been outstanding for more than one year. This is contrary to section 53 (8) of the Public Procurement and Disposal Act, 2015. It is not clear why the school ordered for goods and services before ensuring funds to meet the obligations were available.

Failure to settle bills during the year to which they relate distorts the financial statements and adversely affects the budgetary provisions for the subsequent year as they form a first charge.

### **4. Misstatement of Fixed Assets Balance**

Annex 2 to the financial statements on the summary of fixed assets register indicates that the school owns assets with a total value of Kshs.104,410,434. However, the recomputed balance is Kshs.104,710,434 resulting in an unexplained variance of Kshs.300,000.

In addition, Management explained that the value of assets disclosed in the financial statements were estimates whereby the source of the figures could not be established. Further, no value was indicated for biological assets as disclosed in Note 17 to the financial statements yet the School is in possession of livestock, trees and other biological assets.

Review of the fixed assets register provided for audit review, revealed that the register is not updated and lacks key information including identification or serial numbers, acquisition dates, description of assets, location, class, cost of acquisition for some of the assets, land reference/certificate number, ownership details as per ownership documents, asset condition and ownership documents held. The School's assets are also not tagged and may be at risk of loss due to theft or misappropriation.

In the circumstances, the completeness, safe custody and ownership of the fixed assets valued at Kshs.104,410,434 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Jomo Kenyatta Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Material Uncertainty Related to Sustainability of Services**

The statement of assets and liabilities reflects current liabilities balance of Kshs.27,728,458 which exceeds the current assets balance of Kshs.22,763,448 resulting to a negative working capital of Kshs.4,965,010. The School is therefore, technically insolvent and its ability to continue to sustain its services is dependent upon support from the Government and its creditors. However, this material uncertainty has not been disclosed in the financial statements.

In the circumstances, the School may not be able to meet its short-term financial obligations as and when they fall due.

My opinion is not modified in respect of this matter.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of comparison of budget and actual amounts reflects budgeted revenue and actual on comparable amounts of Kshs.105,116,600 and Kshs.113,584,042 respectively resulting to an over collection of Kshs.8,467,442 or 8% of the budget. Further, the statement reflects that the School spent an amount of Kshs.109,528,185 against the approved budget of Kshs.99,759,000 resulting in an over expenditure of Kshs.9,769,185 or 10% of the budget.

However, Management did not provide any approval or justification for the over expenditure in the various components observed.

Further, the statement reflects total income budget of Kshs.105,116,600 against total expenditure budget of Kshs.99,759,000 resulting to a variance of Kshs.5,357,000. Management did not provide an explanation for the unbalanced budget contrary to the Regulation 33 (c) of the Public Finance Management (National Government) Regulations, 2015.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

#### **Unresolved Prior Year Matters**

In the audit report of the previous year, some issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management has not provided any explanation on how the issues raised have been resolved or otherwise.

### **Other Information**

The Board of Management are responsible for the other information set out on page iii to xii which comprise of Key School Information and Management, The Summary report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Lack of Land Ownership Documents**

Available information revealed that the entity does not have a title deed for the parcel of land of undetermined value where the school sits and which Management has disclosed that it requires to be valued. The school did not provide evidence to indicate the steps they had been taken to obtain the title deed and to have the land valued.

In the circumstances, the ownership of the School's land could not be confirmed.

### **2. Failure to Develop a School Improvement Plan**

During the year under review, Management did not develop a school improvement plan to be used to measure the School's improvement activities, improve accountability, keep the School in focus in achieving its targets, prioritize its needs, ensure prudent utilization of resources and to help improve the School's performance as well as promote teamwork. There was also no evidence that the school had formed a school improvement planning team as required.

In the circumstances, management was in breach of regulations and policies.

### **3. Payment to Suppliers Not Supported with Relevant Documents**

The statement of receipts and payments reflects infrastructure payments amounting to Kshs.17,826,906 as disclosed in Note 8 to the financial statements.

Review of records provided for audit revealed that the entity made payments of Kshs.6,420,100 to various suppliers that were not supported by tender evaluation reports and professional opinions. Further, payments totaling Kshs.3,920,100 were paid without certificates of practical completion.

In addition, there was no evidence that the school appointed inspection and acceptance committees to inspect the works done in order to ensure compliance with the terms and specifications of the contract and to accept or reject the works on behalf of school.

Further, the School lacks the capacity in the form of a procurement function to carry out the functions outlined in Regulation 33(3) of the Public Procurement and Assets Disposal Regulations, 2020. Therefore, the procurement function did not have sufficient capacity to prepare and provide signed professional opinions to the Accounting Officer and advise on procurement and disposal matters.

In the circumstances, Management was in breach of the law and regulations.

#### **4. Irregular Payment of Allowances to Board of Management**

The statement of receipts and payments reflects an amount of Kshs.16,177,159 in respect of operations which, as disclosed in Note 7 to the financial statements. Includes Kshs.10,768,795 relating to personnel emoluments of which an amount of Kshs.325,000 which was incurred as payment of sitting allowances to the Board at a rate of Kshs.5,000 per member per sitting. However, an approval from the Cabinet Secretary authorizing payment of the sitting allowances was not provided. This is contrary to Paragraph 12 of the Fourth Schedule of the Basic Education Act, 2013 which states that members of a Board of Management shall be paid in respect of their services such allowances as the Board of Management shall, with the approval of the Cabinet Secretary, determine.

In the circumstances, Management was in breach of the law

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

#### **Basis for Conclusion**

##### **1. Lack of a Fraud Policy**

The school did not have in place a fraud management policy to assist in detecting and preventing fraud during the year under review. It was therefore not possible for Management to put any measures that could assist in detection and prevention of fraud contrary to Regulation 165(1) of The Public Finance Management (National Government) Regulations, 2015.

In the circumstances, Management may not be in a position to identify, detect and prevent fraud in the School.

## **2. Lack of Risk Management Strategies**

During the year under review, the school did not have a risk management policy or strategy in place and therefore, had no approved processes and guidelines on how to mitigate operational, legal and financial risks.

In addition, it was observed that the school lacks a disaster recovery plan or business continuity plan which outlines how it will continue operating during an unplanned disruption in service. The management has not instituted its own policies and procedures to guide key financial processes and controls for the management of personnel and related expenditure. Further, management did not perform formal risk assessments during the year under review.

The school did not have key policies, manuals and guidelines such as the human resource policy and a finance policy of their own or from relevant bodies to guide in their daily operations.

In the circumstances, the effectiveness of internal controls, risk management and governance could not be confirmed.

## **3. Lack of IT Policy, Strategic Plan and Committee**

Review of information technology (IT) environment of the school revealed that it has not established an IT strategic committee. It also lacks approved IT strategic plan that supports business requirements, and IT security policy which should provide governance on information technology matters.

In addition, there is no back-up retention strategy and there are no formal documented and approved processes to manage upgrades which means that unauthorized changes can be made without change request documentation.

Further, the IT department lacks a formal emergency procedure which stipulates the procedures and steps for the users to follow in case of an emergency or a disruption which would lead to business interference.

In the circumstances, the non-establishment of an IT Policy, IT strategic plan and committee could result in data loss, theft and disruption of services.

#### **4. Lack of Internal Audit Function and Audit Committee**

During the year, the School did not have an internal audit function and an audit committee in place. This is contrary to the Section 73 (1) (a) and (5) of the Public Finance Management Act, 2012.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

#### **Responsibilities of the Management and Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of service and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and

systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the School's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**29 May, 2025**

**6. Statement of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2024**

<b>Description of Vote Head</b>	<b>Note</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
		<b>Kshs</b>	<b>Kshs</b>
<b>Receipts</b>			
Government grants for tuition	1	4,096,325	3,966,277
Government grants for operations	2	15,494,330	11,652,528
Government Grants for infrastructure	3	22,798,400	17,512,000
School fund income- parents' contributions	4	69,580,543	72,883,226
Miscellaneous incomes	5	1,616,750	1,368,625
<b>Total Receipts</b>		<b>113,586,348</b>	<b>107,382,656</b>
<b>Payments</b>			
Tuition	6	3,064,795	2,639,049
Operations	7	16,177,159	9,596,893
Infrastructure	8	17,826,960	23,200,000
Boarding and school fund	9	72,957,976	78,406,240
<b>Total Payments</b>		<b>110,026,889</b>	<b>113,842,182</b>
<b>Surplus/Deficit</b>		<b>3,559,459</b>	<b>(6,459,526)</b>

The school financial statements were approved on \_\_\_\_\_ 2024 and signed by:

**DAVID WAMUKURU**

Chair BOM

Sign :

Date: 16/05/2025

**JANE WANJA MUREITHI**  
 School Principal/ Secretary to  
 BOM

Sign :

Date: 16/05/2025

**ANNROSE W. MAINA**

Bursar/ Finance Officer

Sign :

Date: 16/05/2025






7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2024

Description	Note	2023 – 2024	2022 – 2023
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	6,538,835	4,991,424
Cash balances	11	48,797	82,265
Short term investments	12	-	-
<b>Total cash and cash equivalent</b>		<b>6,587,632</b>	<b>5,073,689</b>
Account's receivables	13	16,175,816	10,539,305
<b>Total financial assets (a)</b>		<b>22,763,448</b>	<b>15,612,994</b>
<b>Financial liabilities</b>			
Accounts payables	14	27,728,458	24,137,464
<b>Total Financial Liabilities (b)</b>		<b><u>(4,965,011)</u></b>	<b><u>(8,524,470)</u></b>
<b>Net financial assets (a-b)</b>			
<b>Represented by</b>			
Accumulated fund b/fwd	15	(8,524,470)	(2,064,944)
<b>Surplus/deficit for the year</b>		<b>3,559,459</b>	<b>(6,459,526)</b>
<b>Net Assets</b>		<b><u>(4,965,011)</u></b>	<b><u>(8,524,470)</u></b>

The school's financial statements were approved on \_\_\_\_\_ 2024 and signed by:




Name: DAVID WAMUKURU  
Chair BOM

Date: 16/05/2025



Name: JANE WANJIA MUREITHI  
School Principal/ Secretary to BOM

Date: 16/05/2025



Name: ANNROSE MAINA  
Bursar/ Finance Officer

Date: 16/05/2025





8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024

Description	Note	2023 – 2024	2022 – 2023
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition	1	4,096,325	3,966,277
Government grants for operations	2	15,494,330	11,652,528
Government grants for infrastructure	3	22,798,400	17,512,000
School fund income- parents contributions/ fees	4	67,981,335	75,599,963
Other income	5	1,616,750	1,368,625
<b>Total receipts</b>		<b>111,987,140</b>	<b>110,099,393</b>
<b>Payments</b>			
Cash outflows for tuition	6	3,925,105	4,000,311
Cash outflows for operations	7	16,177,159	9,596,893
Cash outflows Boarding/lunch and school fund payments	9	72,543,974	75,787,234
<b>Total payments</b>		<b>92,646,238</b>	<b>89,384,438</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>19,340,902</b>	<b>20,714,955</b>
<b>Cash flow from investing activities</b>		-	
Acquisition of assets	8	(17,826,960)	(23,200,000)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash inflow/outflows from investing activities</b>		<b>(17,826,960)</b>	<b>(23,200,000)</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	18		-
Repayment of principal borrowings			-
<b>Net cash inflow/outflow from financing activities</b>			-
<b>Net increase/decrease in cash and cash equivalents</b>		<b>1,513,942</b>	<b>(2,485,045)</b>
Cash and cash equivalent at beginning of the FY		<b>5,073,689</b>	<b>7,558,734</b>
<b>Cash and cash equivalent at end of the FY</b>		<b>6,587,632</b>	<b>5,073,689</b>

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

**JOMO KENYATTA GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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The school's financial statements were approved on \_\_\_\_\_ 2024 and signed by:

  
.....

Name: DAVID WAMUKULU

Chair BOM

Date: 16/05/2025

  
.....

Name: JANE WANJIA MUDEITHI

School Principal/ Secretary to

BOM

Date: 16/05/2025

  
.....

Name: ANNROSE MWANGI

Bursar/ Finance Officer

Date: 16/05/2025





9. Statement of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
Tuition	-	-	-	-	-	-
Exercise books	1,070,950	-	1,070,950	938,057	132,893	88%
Laboratory equipments and apparatus	1,122,100	-	1,122,100	970,829	151,271	87%
Teaching/learning materials	1,708,100	-	1,708,100	1,089,622	618,478	64%
Library materials	305,000	-	305,000	248,736	56,265	82%
Internal exams	1,022,050	-	1,022,050	849,082	172,968	83%
Reference books	-	-	-	-	-	-
Inter account transfers- Boarding	-	-	-	-	-	-
Inter account transfers- Operations	-	-	-	-	-	-
Sub totals	5,228,200	-	5,228,200	4,096,325	1,131,875	78%
<b>(2) CAPITATION GRANT ON OPERATIONS</b>						
EWC	3,132,550	-	3,132,550	2,767,746	364,804	88%
LT @T	1,625,950	-	1,625,950	1,199,068	426,882	74%
RMI	-	-	-	-	-	-
Personal emolument	6,872,450	-	6,872,450	5,561,526	1,310,924	81%
Admin cost	1,939,050	-	1,939,050	1,772,819	166,231	91%
Activity	1,532,500	-	1,532,500	1,313,381	219,119	86%
Medical and insurance	910,000	-	910,000	1,303,350	(393,350)	143%
Infrastructure Grant	-	-	-	-	-	-

**JOMO KENYATTA GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

CBC Classrooms	-	-	-	-	1,576,440	(1,576,440)	
Inter Account Borrowing-Lunch	-	-	-	-	-	-	
<b>Sub totals</b>	<b>16,012,500</b>	-	<b>16,012,500</b>	-	<b>15,494,330</b>	<b>518,170</b>	<b>97%</b>
<b>(3) FDSE FOR INFRASTRUCTURE</b>							
Maintenance and Improvement	10,140,000	-	10,140,000	-	16,900,000	(6,760,000)	167%
Transition infrastructure Grants	-	-	-	-	-	-	
Administration block	-	-	-	-	-	-	
Economic stimulus grants	-	-	-	-	-	-	
Repair Maintenance & Improvement - School Fund Account	9,388,100	-	9,388,100	-	5,898,400	3,489,700	63%
<b>Others (NG-CDF)</b>							
<b>Sub total</b>	<b>19,528,100</b>	-	<b>19,528,100</b>	-	<b>22,798,400</b>	<b>(3,270,300)</b>	<b>117%</b>
<b>(4) FEES CHARGED ON PARENTS</b>							
Boarding	46,879,750	-	46,879,750	-	41,379,614	5,500,136	88%
Inter Account transfers Operations	-	-	-	-	-	-	
Fee Arrears	-	-	-	-	12,577,597	(12,577,597)	
Repairs and Maintenance	-	-	-	-	-	-	
Personal Emoluments	6,775,050	-	6,775,050	-	2,254,283	4,520,767	33%
LTT	723,100	-	723,100	-	1,981,799	(1,258,699)	274%
Activity	1,858,450	-	1,858,450	-	1,447,033	411,417	78%
EWC	1,858,450	-	1,858,450	-	4,900,716	(3,042,266)	264%
Admin costs	4,727,500	-	4,727,500	-	4,538,491	189,009	96%
Rent income	-	-	-	-	-	-	
<b>Sub total</b>	<b>62,822,300</b>	-	<b>62,822,300</b>	-	<b>69,079,533</b>	<b>(110%)</b>	<b>110%</b>
<b>(5) MISCELLANEOUS INCOME</b>							
Rent income	20,000	-	20,000	-	43,000	(23,000)	215%
Income from farming activities	250,000	-	250,000	-	331,850	(81,850)	133%
Insurance compensation	-	-	-	-	-	-	

**JOMO KENYATTA GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Meals	705,500	-	705,500	533,250	172,250	76%
Income from bus hire	-	-	-	60,000	(60,000)	
Meals & Accomodation	50,000	-	50,000	50,000	-	100%
Hall Hire	500,000	-	500,000	576,650	(76,650)	115%
NG-CDF	-	-	-	498,704	(498,704)	
Tender	-	-	-	22,000	(22,000)	
<b>SUB TOTAL</b>	<b>1,525,500</b>	<b>-</b>	<b>1,525,500</b>	<b>2,115,454</b>	<b>(589,954)</b>	<b>139%</b>
<b>GRAND TOTAL INCOME</b>	<b>105,116,600</b>	<b>-</b>	<b>105,116,600</b>	<b>113,584,042</b>	<b>(8,467,442)</b>	<b>108%</b>
<b>(I) EXPENDITURE FOR TUITION</b>						
Tuition	-	-	-	-	-	
Exercise books	1,070,950	-	1,070,950	700,000	370,950	65%
Laboratory equipments and apparatus	1,122,100	-	1,122,100	1,139,575	(17,475)	102%
Teaching/learning materials	1,708,100	-	1,708,100	361,300	1,346,801	21%
chalks	-	-	-	-	-	
Internal exams	1,022,050	-	1,022,050	800,000	222,050	78%
Library materials	305,000	-	305,000	48,870	256,130	16%
Bank charges	-	-	-	15,050	(15,050)	
Creditors	-	-	-	-	-	
<b>sub totals</b>	<b>5,228,200</b>	<b>-</b>	<b>5,228,200</b>	<b>3,064,795</b>	<b>2,163,406</b>	<b>59%</b>
<b>PAYMENTS FOR OPERATIONS</b>						
EWC	3,132,550	-	3,132,550	1,828,704	1,303,846	58%
LT @T	1,625,950	-	1,625,950	170,332	1,455,618	10%
RMI	-	-	-	-	-	
Personal emolument	6,872,450	-	6,872,450	10,768,795	(3,896,345)	157%

**JOMO KENYATTA GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Admin cost	1,939,050	-	1,939,050	1,036,630	902,420	53%
Activity	1,532,500	-	1,532,500	875,080	657,420	57%
Medical and insurance	-	-	-	-	-	
Creditors	-	-	-	-	-	
Insurance	-	-	-	-	-	
CBC Classrooms	-	-	-	1,497,618	(1,497,618)	
Bank charges	-	-	-	-	-	
Inter Account Borrowing-Lunch	-	-	-	-	-	
<b>SUBTOTALS</b>	<b>15,102,500</b>	<b>-</b>	<b>15,102,500</b>	<b>16,177,159</b>	<b>(1,074,659)</b>	<b>107%</b>
<b>INFRASTRUCTURE PAYMENTS</b>						
Classrooms Repairs	350,000	-	350,000	420,100	(70,100)	120%
Bank Charges	-	-	-	6,860	(6,860)	
construction of Dormitory	9,036,000	-	9,036,000	10,400,000	(1,364,000)	115%
Construction of Perimeter Wall	670,000	-	670,000	1,000,000	(330,000)	149%
Completion of Twin Lab	2,850,000	-	2,850,000	3,500,000	(650,000)	123%
Storey Twin Lab & Classroom Stairs	1,600,000	-	1,600,000	1,500,000	100,000	94%
Construction of Toilets & Bathrooms	500,000	-	500,000	1,000,000	(500,000)	200%
Creditors	-	-	-	-	-	
<b>SUBTOTALS</b>	<b>15,006,000</b>	<b>-</b>	<b>15,006,000</b>	<b>17,826,960</b>	<b>(2,820,960)</b>	<b>119%</b>
<b>BOARDING AND SCHOOL FUND PAYMENTS</b>						
Activity	1,858,450	-	1,858,450	408,175	1,450,275	22%
Bus hire	-	-	-	-	-	
Farm expenses	800,000	-	800,000	122,890	677,110	15%
Bursary	-	-	-	-	-	
Inter-Account Borrowing-Operation	-	-	-	-	-	
Personnel emoluments	6,775,050	-	6,775,050	4,311,335	2,463,715	64%
Inter-Account Borrowing-Tuition	-	-	-	-	-	

**JOMO KENYATTA GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Repairs and maintenance & Improvements	-	-	-	-	-	-
Local transport / travelling	723,100	-	723,100	2,490,385	(1,767,285)	344%
Electricity and water	1,858,450	-	1,858,450	3,738,002	(1,879,552)	201%
Medical Expenses	-	-	-	-	-	-
Administration costs	4,727,500	-	4,727,500	3,682,664	1,044,836	78%
Fee on Boarding Equipment and Stores	46,879,750	-	46,879,750	41,481,446	5,398,304	88%
Creditors	-	-	-	16,160,774	(16,160,774)	
Bank charges	-	-	-	-	-	
Expenses on income generating activities	800,000	-	800,000	-	800,000	0%
Lunch Programme	-	-	-	-	-	
Tender	-	-	-	60,000	(60,000)	
House Rent	-	-	-	3,600	(3,600)	
<b>SUBTOTALS</b>	<b>64,422,300</b>	<b>-</b>	<b>64,422,300</b>	<b>72,459,272</b>	<b>(8,036,972)</b>	<b>112%</b>
<b>TOTAL</b>	<b>99,759,000</b>	<b>-</b>	<b>99,759,000</b>	<b>109,528,185</b>	<b>(9,769,185)</b>	<b>110%</b>

Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. There was increase in enrolment leading to more funds received enabling over expenditure.
- ii. The school had concentrated on payment of creditors leading to underutilization

## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The school recognises all receipts from various sources when the event occurs, and the related cash has been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### **In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**3. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

## 11. Notes To the Financial Statements

### 1 Government Grants for Tuition

<b>Description</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Reference Materials	248,736	-
Exercise Books	938,057	908,277
Laboratory Equipment	970,829	940,008
Internal Exams	849,082	1,062,961
Teaching / Learning Materials	1,089,622	1,055,030
Others	-	-
<b>Total</b>	<b>4,096,325</b>	<b>3,966,277</b>

### 2 Government Grants for Operations

<b>Description</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	5,561,526	5,112,692
Repairs And Maintenance	-	-
Local Transport / Travelling	1,199,068	1,224,938
Electricity And Water	2,767,746	2,827,457
Medical	1,303,350	142,800
Administration Costs	1,772,819	1,811,066
Activity	1,313,381	533,575
CBC Classes	1,576,440	-
<b>Total</b>	<b>15,494,330</b>	<b>11,652,528</b>

### 3 Government Grants for infrastructure

<b>Description</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Maintenance & Improvement	16,900,000	5,847,000
Transition infrastructure grants	-	-
Administration Block	-	-
Repairs and Maintenance	5,898,400	11,665,000

**JOMO KENYATTA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

<b>Description</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Other.	-	-
<b>Total</b>	<b>22,798,400</b>	<b>17,512,000</b>

**4 School Fund Income - Parents Contribution/Fees**

<b>Description</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	2,254,283	6,701,165
Repairs and maintenance	-	-
Local transport / travelling	1,981,799	1,968,099
Electricity and water	4,900,716	4,850,858
Medical	-	-
Administration costs	4,538,491	3,923,738
Activity	1,447,033	1,621,111
Fee on Boarding Equipment and stores	41,379,614	45,016,031
Arrears	12,577,597	8,802,224
Others- NGCDF	501,010	-
<b>Total</b>	<b>69,580,543</b>	<b>72,883,226</b>

**5 Miscellaneous Incomes**

<b>Description</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Rent Income	43,000	20,000
Income From Farming Activities	331,850	748,475
Meals	533,250	-
Income From Posho Mill		-
Income From Bus Hire	60,000	180,250
Meals & Accommodation	50,000	74,400
Income From Grants and Donations*		
Hall Hire	576,650	-
Accommodation	-	274,500
Loans/Borrowings*		
Tender	22,000	71,000
<b>Total</b>	<b>1,616,750</b>	<b>1,368,625</b>

## 6 Tuition

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Exercise Books	700,000	350,000
Textbooks	-	-
Reference materials	48,870	-
Laboratory Equipment	1,139,575	916,000
Teaching / Learning Materials	361,299	1,232,620
Exams and Assessment	800,000	138,739
Teachers Guides	-	-
Bank Charges	15,050	1,690
Others	-	-
<b>Total</b>	<b>3,064,795</b>	<b>2,639,049</b>

## 7 Operations

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Personnel Emoluments	10,768,795	7,823,515
Service Gratuity	-	-
Administration Cost	1,036,630	660,593
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	170,332	227,000
Electricity and Water	1,828,704	884,215
Medical	-	-
Activity Expenses	875,080	-
Bank Charges	-	1,570
CBC Classes	1,497,618	-
<b>Total</b>	<b>16,177,159</b>	<b>9,596,893</b>

**8 Infrastructure**

<b>Description</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Classrooms Repairs	420,100	-
Bank Charges	6,860	4,300,000
construction of Dormitory	10,400,000	18,900,000
Construction of Perimeter Wall	1,000,000	-
Completion of Twin Lab	3,500,000	-
Storey Twin Lab & Classroom Stairs	1,500,000	-
Construction of Toilets & Bathrooms	1,000,000	-
Creditors	-	-
<b>Total</b>	<b>17,826,960</b>	<b>23,200,000</b>

**9 Boarding And School Fund**

<b>Description</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	4,311,335	1,772,983
Service Gratuity	-	-
Repairs and Maintenance & Improvements	-	-
Local Transport / Travelling	2,490,385	3,151,699
Electricity And Water	3,738,002	1,758,185
Medical Expenses	-	-
Administration Costs	3,682,664	2,690,189
Activity	408,175	546,055
Bank Charges	-	-
Expenses On Income Farming Activities**	122,890	700,695
Fee On Boarding Equipment and Stores	41,480,445	48,652,285
Rent Expenses	3,600	-
Expenses On Income generating Activities	-	834,127
Lunch Programme	-	-
Loan Interest Repayment	-	-
Creditors	16,160,774	18,300,022
Tender	60,000	-
Others NGCDF	498,704	-
<b>Total</b>	<b>72,957,976</b>	<b>78,406,240</b>

**10 Bank Accounts**

<b>Account Name &amp; Currency</b>	<b>Status</b>	<b>Bank Account Number</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Active/Dormant</b>		<b>Kshs</b>	<b>Kshs</b>
Tuition Account			244,997	73,777
Operations Account			1,416,371	2,099,200
School Fund Account/Boarding - Equity Bank			(823,843)	(213,531.)
School Fund Account/Boarding - KCB Bank			236,079	1,910,713
Savings Account			130,660	130,660
Income generating activities Account - Farm Account			5,826	635,606
Infrastructural Account			5,326,439	354,999
NG-CDF Account			2,306	-
<b>Total</b>			<b>6,538,834</b>	<b>4,991,424</b>

**11 Cash In Hand**

<b>Description</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Operation Account	-	-
Farm Account	2,260	14,260
School Fund account	46,537	68,005
<b>Total</b>	<b>48,797</b>	<b>82,265</b>

**12 Short Term Investments**

<b>Description</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**13. Accounts Receivable**

<b>Description</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Fees Arrears	16,175,816	10,539,305
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
<b>Total</b>	<b>16,175,816</b>	<b>10,539,305</b>

**13 b) Ageing Analysis of Accounts Receivable**

<b>Description</b>	<b>2023 – 2024</b>		<b>2022 – 2023</b>	
	<b>Kshs</b>		<b>Kshs</b>	
	<b>2023-2024</b>	<b>% of the total</b>	<b>2022-2023</b>	<b>% of the total</b>
Less than 1 year	12,577,597	78%	8,802,224	84%
Between 1- 2 years	1,582,002	10%	894,500	8%
Between 2-3 years	907,580	6%	302,850	3%
Over 3 years	1,108,637	7%	539,731	5%
<b>Total (should tie to note 13 a)</b>	<b>16,175,816</b>	<b>100%</b>	<b>10,539,305</b>	<b>100%</b>

**14 Accounts Payable**

<b>Description</b>	<b>2023 – 2024</b>	<b>2022 – 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Trade Creditors (See Ageing Below and Appendix 1)	20,652,795	18,454,762
Prepaid Fees	5,647,775	4,254,914
Retention Monies	1,427,788	1,427,788
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables	-	-
<b>Total</b>	<b>27,728,458</b>	<b>24,137,464</b>

**14a. Ageing Analysis of Accounts Payable**

Description	2023 – 2024		2022 – 2023	
	Kshs		Kshs	
	2023 – 2024	% of the total	2022 – 2023	% of the total
Less than 1 year	16,160,774	78%	18,300,022.00	99%
Between 1- 2 years	4,492,021	22%	154,740.00	1%
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
<b>Total (should tie to note 14)</b>	<b>20,652,795.00</b>	<b>100%</b>	<b>18,454,762.00</b>	<b>100%</b>

**15 Fund Balance Brought Forward**

Description	2023 – 2024	2022 – 2023
	Kshs	Kshs
Bank Balances	4,991,424.	7,509,100
Cash Balances	82,265	49,634
Short Term Investments	-	-
Receivables	10,539,305	9,001,128
Payables	(24,137,464)	(18,624,807)
<b>Total</b>	<b>(8,524,470)</b>	<b>(2,064,944)</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

<b>Description</b>	<b>Insert Current FY</b>	<b>Insert Comparative FY</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity and Leave Provision		
Others (specify)		
<b>Total</b>		

**17 Biological assets**

<b>Description</b>	<b>Numbers</b>	<b>Insert Current FY</b>	<b>Insert Comparative FY</b>
		<b>Kshs</b>	<b>Kshs</b>
Cattle	26		
Goats			
Trees	4783		
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
<b>Total</b>	<b>4809</b>		

**18 Borrowings**

<b>Description</b>	<b>Kshs</b>	<b>Kshs</b>
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
<b>Balance at the end of the year</b>		

**Other important disclosure notes**


**19 Stock/ Inventory**

<b>Description</b>	<b>2023 - 2024</b>	<b>2022 - 2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Food stuffs	4,110,635	4,559,146
Lab consumables	243,230	2,829,679
Farm produce	120,000	0
Medication	41,200	66,850
Construction Materials	0	0
Stationeries and exercise books	302,815	0
Exercise books	734,400	0
	<b>5,552,280</b>	<b>7,455,675</b>

**20 Progress on Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>

  
 Sign and Date  
 Principal





4. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction of Buildings</b>						
1.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
2. Gilanis Supermarket	1,350,840	-	-	1,350,840		
3. Joseph Githu Kamau	486,211	-	-	486,211		
4. Kinamba Evans Enterprises	141,272	-	-	141,272		
5. Mache Hardware Stores	202,925	-	-	202,925		
6. Lumu Cleaning and Health Care	205,000	-	-	205,000		
7. Poly Energy Saver	301,050	-	-	301,050		
8. Sideway Welding & Fabricators	744,000	-	-	744,000		
9. Twilight Steel Furnitures	4,270,000	-	-	4,270,000		
10. Patmat Bookshop Ltd	2,025,714	-	-	2,025,714		
11. Lee Enterprises (Joseph Mururi Mwangi)	179,360	-	-	179,360		

**JOMO KENYATTA GIRLS HIGH SCHOOL**  
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<b>Supplier Of Goods or Services</b>	<b>Original Amount</b>	<b>Date Contracted</b>	<b>Amount Paid To-Date</b>	<b>Outstanding Balance Current FY</b>	<b>Outstanding Balance Comparative FY</b>	<b>Comments</b>
12. Copycate Enterprises Ltd	319,059	-	-	319,059		
13. Bumwama Supply	2,481,630	-	-	2,481,630		
14. Zen Pharmaceuticals	53,820	-	-	53,820		
15. Jalu General Supplies	389,950	-	-	389,950		
16. Farm Account	1,759,975	-	-	1,759,975		
17. Enflow Intercounty Ventures	795,000	-	-	795,000		
18. Miracle Enterprises (Esther Njeri Thiong'o)	176,570	-	-	176,570		
19. Copy Solution	240,000	-	-	240,000		
20. Water Resource Authority	25,000	-	-	25,000		
21. Dangu Services Limited	1,070,000	-	-	1,070,000		
22. Tomerc Investment	859,230	-	-	859,230		
23. Edsan General Supplies	233,790	-	-	233,790		
24. Totem electricals	256,200	-	-	256,200		
25. Laesim investment	219,050	-	-	219,050		
26. Pro cereals	780,000	-	-	780,000		
27. Safana Ventures	1,087,150.	-	-	1,087,150		
<b>Sub-Total</b>	<b>20,652,795</b>	-	-	<b>20,652,795</b>		
<b>Grand Total</b>						

**Annex 2 – Summary of Fixed Assets Register**

<b>Asset Class</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> July 2023</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 2024</b>
Land –TITLE DEED NO.	10.07 hectares Needs valuation			
Buildings And Structures	43,625,000	15,476,440	0	59,101,440
Motor Vehicles	3,205,000	0	0	2,905,000
Office Equipment, Furniture and Fittings	20,580,100	1,111,000	0	21,691,100
Textbooks	8,631,600	146,000	0	8,777,600
ICT Equipment	3,211,746	0	0	3,211,746
Tools And Apparatus	2,629,898	90,000	0	2,719,898
Other Machinery and Equipment	5,538,650	119,000	0	5,657,650
Heritage And Cultural Assets	0	0	0	0
Intangible Assets- Soft Ware	346,000	0	0	346,000
<b>Total</b>	<b>87,767,994</b>	<b>16,942,440</b>	<b>0</b>	<b>104,410,434</b>