

REPUBLIC OF KENYA



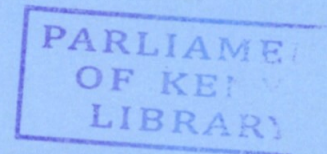
OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability



 THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT	DATE: 13 JUN 2026
	DAY: Tuesday
TABLED BY:	Hon. Naomi Klagu, CBS, MP Deputy Majority Whip
CLERK-AT THE-TABLE:	Lomale

THE AUDITOR-GENERAL

ON



CHUKA GIRLS' SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

THARAKA NITHI COUNTY



CHUKA GIRLS' SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Chuka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in THARAKA NITHI County, Meru-south Sub-County.

The school was registered in 06/21 under registration number 13S00300802 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1475 number of students as at 30th June 2024. It has 5 streams form 2-4 and 9 streams in form 1 with 50 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Jeniffer W. Mugambi	Chairman	28/07/2022
2	Joan Muthoni Muchina	Secretary - Principal	28/07/2022
3	Morris Stanley Mwiti	Member	28/07/2022
4	Dr. Charles Njati	Member	28/07/2022
5	Benjamin Njeru	Member	28/07/2022
6	Florence Muthua	Member	28/07/2022
7	Aletus Ndei	Member	28/07/2022
8	Simon Ndahi	Member – Rep CEB	28/07/2022
9.	George Muchangi	Member-Rep Teachers	28/07/2022
10	Fr. Lawrence Munene	3 Members-Sponsor	28/07/2022
11	Nancy Kawira	Member - Community	28/07/2022
12	Victor Muriithi	Member Special Needs	28/07/2022
13	Nina Mwema	Rep Students	28/07/2022

Chuka Girls Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024****The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(d) Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Jennifer W. Mugambi 2.Joan Muthoni Muchina 3.Charles Njati 4.Stanley Mwiti 5.Fr. Lawrence Munene	-BOM Chair -BOM Sec/Chief Principal -PA Chairperson -Member -Member	4
2	Audit Committee	1.Morris Mwiti 2.Alectus Ndei 3.Doreen Mwende	Chairperson	0
3	Finance,procurement and general purposes Committee	1.Simon Ndahi 2.Benjamin Mugambi 3.Dr. Charles Njati	Chairperson	2

4	Academic Committee	1.Florence Muthua 2.George Muchangi 3.Jeniffer W. Mugambi 4.Respah Muchocho	Chairperson	1
5	S.I.C Committee	1.Benjamin Mugambi 2.Charles Njati 3.Jeniffer W.Mugambi 4.Joan Muthoni Muchina 5.Muthoni Gitonga 6.Mohammed Abdi	Chairperson PA Chair BOM Chair Chief Principal/Bom D/Principal SIC Sec SCDE- Meru South Sub County	3
6	Discipline and welfare Committee	1.Victor Murithi 2.Nancy Kawira 3.Fr. Lawrence Munene	Chairperson	1
7	Adhoc Committee(if any during the year)	1.CBC Classrooms Verification Committee 2.Disposal Committee		

(d)School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Joan Muthoni Muchina	TSC No. 304609
2	Deputy Principal	Muthoni Gitonga	TSC No.387613
3	Deputy Principal	Respah Namiro	TSC No.364955
4	School Bursar	Catherine Njoki Kinuthia	ID NO.27888768

(e) Schools contacts

Post Office Box: 3-60400, Chuka
Telephone: 0115-388019
E-mail: chukagirls@gmail.com
Website: N/A
Facebook: N/A

Chuka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Twitter: N/A
Facebook:
Twitter:

(f) School Bankers

1. Name of Bank: Co-operative Bank
Branch Chuka
Account Number 01129057828800
Account Name School Fund Account
2. Name of Bank: Co-operative Bank
Branch Chuka
Account Number 01139057828800
Account Name Tuition Account
3. Name of Bank: Co-operative Bank
Branch Chuka
Account Number 01139057828802
Account Name. Operations Account
4. Name of Bank: Equity Bank
Branch Chuka
Account Number 02102946841101
Account Name School Fund Account
5. Name of Bank: K.C.B
Branch Chuka
Account Number 1236601785
Account Name Infrastructure Account
6. Name of Bank: K.C.B
Branch Chuka
Account Number 1145191096
Account Name School Fund Account
7. MPESA Pay Bill No. 400222 attached to 01129057828800 bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

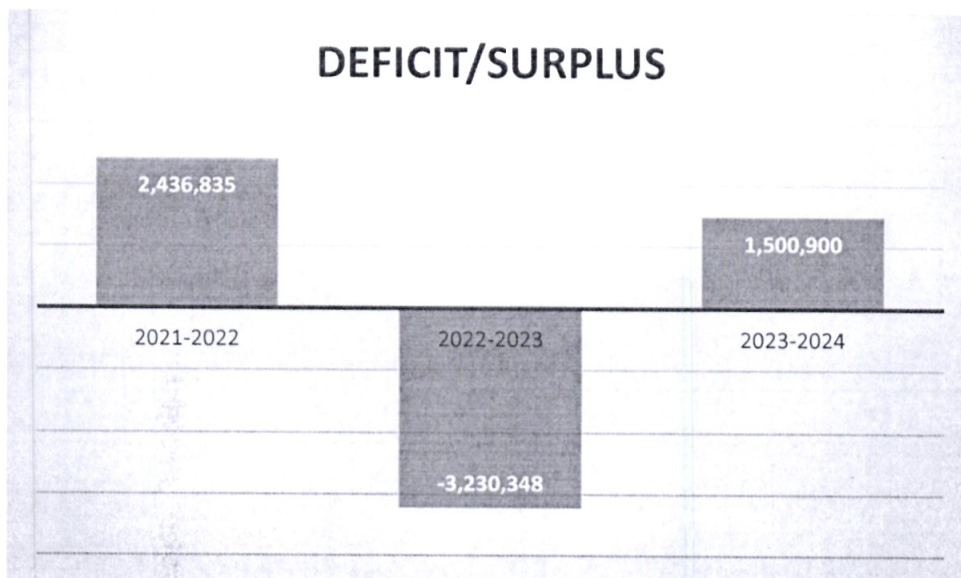
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	2021-2022	2022-2023	2023-2024
KES	2,436,835	(3,230,348)	1,500,900

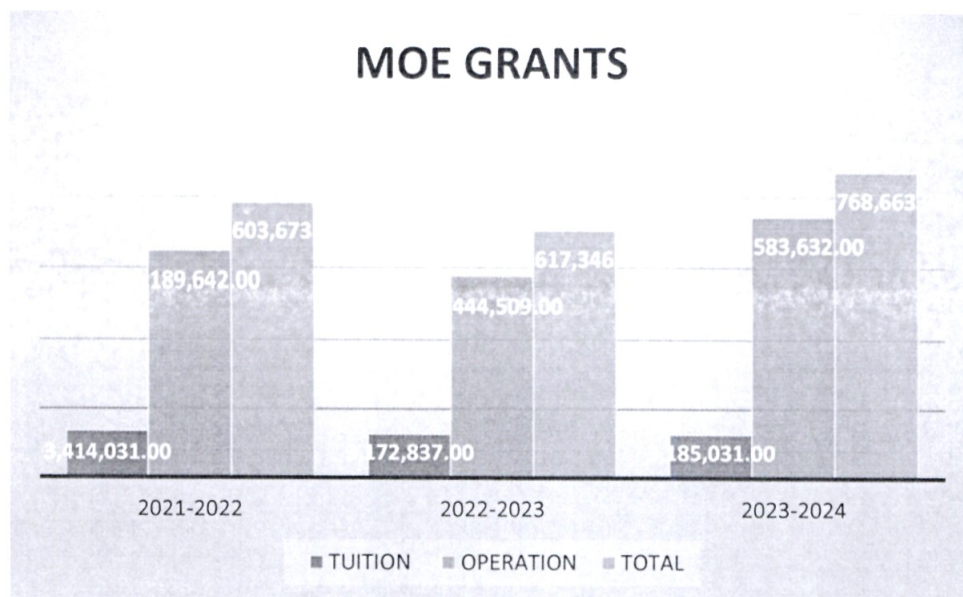


Capitation grants from the Ministry of Education for the last three years

YEAR	2021-2022	2022-2023	2023-2024
TUITION	3,414,031.00	3,172,836	3,185,031
OPERATION	16,189,642	14,444,509	18,583,632
TOTAL	19,603,673	17,617,346	21,768,663

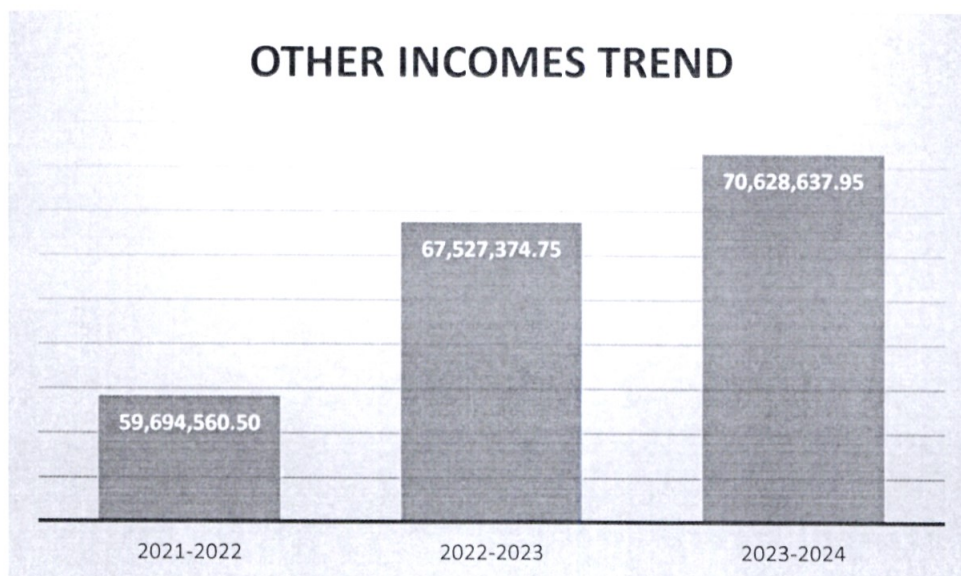
Chuka Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024



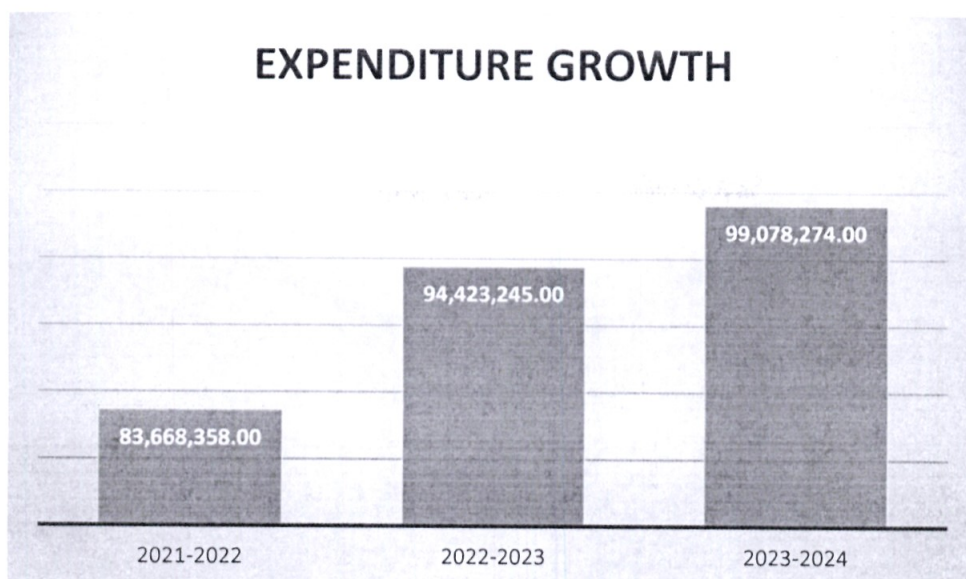
A three-year overview of growth of other income(s) earned by the school.

YEAR	2021-2022	2022-2023	2023-2024
KES	59,694,560.50	67,527,374.75	70,628,637.95



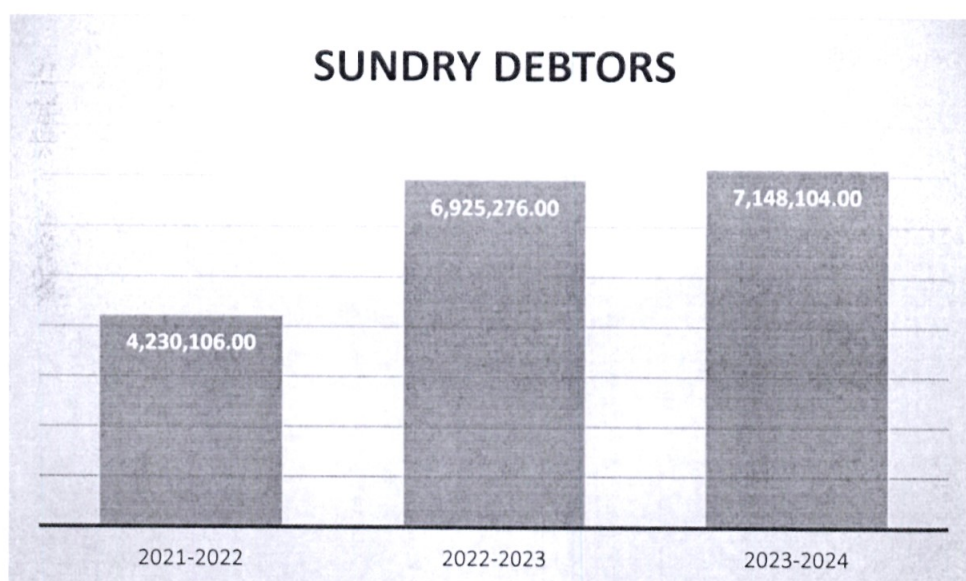
A three-year overview of growth in expenditure of the school

YEAR	2021-2022	2022-2023	2023-2024
KES	83,668,358	94,423,245	99,078,274



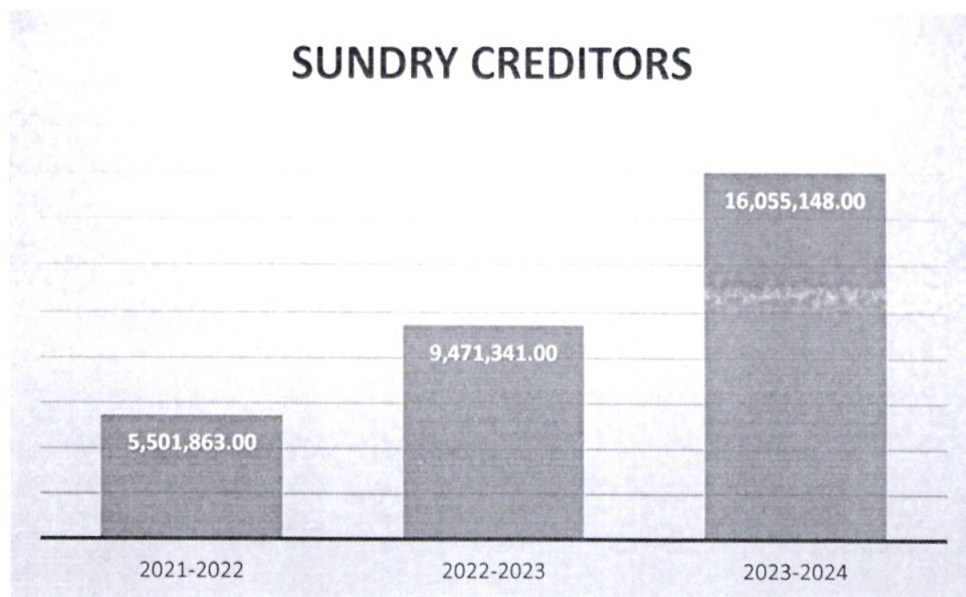
Movement of debtors of the school over the last three years

YEAR	2021-2022	2022-2023	2023-2024
KES	4,230,106	6,925,276	7,148,104



Movement of creditors of the school over the last three years

YEAR	2021-2022	2022-2023	2023-2024
KES	2,201,973.00	8,449,451.47	16,245,260.55



b) Teacher Student ratio:

Number of teachers recruited and posted to the school

YEAR	2021-2022	2022-2023	2023-2024
TSC	3	2	0
BOM	0	0	2

Number of teachers employed

	2021-2022	2022-2023	2023-2024
TSC	45	45	45
BOM	5	5	4

Number of teachers per subject

Subject/year	2021-2022	2022-2023	2023-2024
English	7	7	8
Kiswahili	5	5	8
Mathematics	7	7	12
Biology	6	6	9
Physics	5	5	5
Chemistry	5	5	10
History	4	4	7
Geography	3	3	5
Cre	6	6	7
Home science	1	2	1
Agriculture	2	2	3
Computer studies	2	2	2
Business studies	4	4	4
Art and design	1	1	1

year	2021	2022	2023
Number of students	1109	1202	1220
Number of teachers	45	45	45
Ratio	25	25	25

NB: Improved performance and exceeded set targets

c) Mean score in 2021-2023 KCSE

KCSE SUBJECT PERFORMANCE FROM 2021-2023

<i>SUBJECT</i>	<i>KCSE 2021</i>	<i>KCSE 2022</i>	<i>KCSE 2023</i>
<i>ENGLISH</i>	<i>7.8065</i>	<i>7.9692</i>	<i>7.269</i>
<i>KISWAHILI</i>	<i>8.1989</i>	<i>8.304</i>	<i>9.78</i>
<i>MATHEMATICS</i>	<i>4.4409</i>	<i>3.7533</i>	<i>4.69</i>
<i>BIOLOGY</i>	<i>5.8765</i>	<i>5.5154</i>	<i>5.49</i>
<i>PHYSICS</i>	<i>3.942</i>	<i>4.1322</i>	<i>4.60</i>
<i>CHEMISTRY</i>	<i>3.3172</i>	<i>5.1471</i>	<i>4.4098</i>
<i>HISTORY</i>	<i>7.3556</i>	<i>7.9247</i>	<i>4.646</i>
<i>GEOGRAPHY</i>	<i>9.2706</i>	<i>8.901</i>	<i>6.111</i>
<i>CRE</i>	<i>7.4679</i>	<i>8.4581</i>	<i>8.69</i>
<i>HOME SCIENCE</i>	<i>10.4</i>	<i>10.2</i>	<i>10.07</i>
<i>AGRICULTURE</i>	<i>6.95</i>	<i>9.5429</i>	<i>5.55</i>
<i>COMPUTER STUDIES</i>	<i>11.7714</i>	<i>11.9143</i>	<i>11.09</i>
<i>BUSINESS STUDIES</i>	<i>6.701</i>	<i>5.0345</i>	

d) Number of Candidates in the 2023 KCSE:

	<i>KCSE 2021</i>	<i>KCSE 2022</i>	<i>KCSE 2023</i>
<i>NO.OF CANDIDATES</i>	<i>186</i>	<i>227</i>	<i>267</i>

e) The capacity of the school:

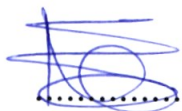
UNITS	FACILITY	POPULATION	CAPACITY	RATIO	SUFFICIENT	INSUFFICIENT
9	DORMITORIES	1462	100	1:146		✓
1	DINING HALL	1462	400	1:4		✓
2	LABORATORIES	1462	45	1:33		✓
40	TOILETS	1462	40	1:37		✓
2	COMP. LAB	1462	55	1:27	✓	
20	CLASSROOMS	1462	45	1:33	✓	
1	LIBRARY	1462	55	1:27		✓

Chuka Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Completion of the classroom third floor	R.M.I Savings from parents	Complete	1,444,340	1,278,980	April 2024



.....
School Principal

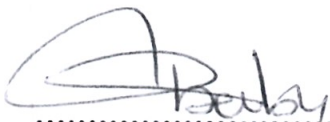
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Chuka Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

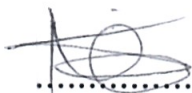
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: ARCHANGELO MBAABU

Designation: Chairman, School Board of Management

Date: 25/03/2026



.....
Name: MUTHONI KITHAKA RIMUNYA

Designation: School Principal & Secretary to Board of Management

Date: 25/03/2026



.....
Name: CATHERINE NJOKI KINUTHIA

Designation: Bursar/ Finance Officer

Date: 25/03/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON CHUKA GIRLS' SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Chuka Girls Secondary School set out on pages 1 to 25, which comprise of the statement of assets and liabilities

Report of the Auditor-General on Chuka Girls' Secondary School for the year ended 30 June, 2024 – Tharaka Nithi County

as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Chuka Girls Secondary School– Tharaka Nithi County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Accuracy and Presentation of the Financial Statements

Audit review of the financial statements presented for audit revealed the following anomalies;

- i. The statement of budgeted versus actual amounts reflects actual total revenue and actual total expenditure of Kshs.100,537,407 and Kshs.93,553,042. However, the statement of cash flows under cash flows from operating activities reflects total receipts and payments of Kshs.102,467,769 and Kshs.94,605,227 resulting to unexplained variances of Kshs.1,930,362 and Kshs.1,052,185 respectively.
- ii. The fund balance brought forward as disclosed in Note 15 reflects payables brought forward of Kshs.9,470,678. However, the statement of assets and liabilities reflects payables opening balance of Kshs.9,471,341 resulting to an unreconciled balance of Kshs.663.

In the circumstances, the classification, accuracy, completeness and presentation of the financial statements could not be confirmed.

2. Unsupported Accounts Payables

The statement of assets and liabilities reflects payables balance of Kshs.16,055,148 as disclosed in Note 14 to the financial statements. However, the supporting ledger reflects accounts payable amount of Kshs.3,322,763 resulting to a variance of Kshs.12,732,385 which was not supported by a detailed ageing analysis of the trade and other payables detailing the suppliers' information, invoice details, invoice dates, invoice amount, reference numbers such as local purchase orders or local service orders numbers and ageing categories.

Further, included in the balance are payables balance of Kshs.2,350,107 which had been outstanding for more than one (1) year. The School, therefore, risks loss of public funds through litigation, interest and penalties. This was contrary to The National Treasury

Circular no. 10/2020 of 16 June, 2020 which requires that pending bills be settled as a first charge in the first quarter of the preceding financial year.

In the circumstances, the accuracy, existence and completeness of payables balance of Kshs.16,055,148 could not be confirmed and Management was in breach of the law.

3. Unsupported House Rental and School Bus Hire Income

The statement of receipts and payments reflects miscellaneous income of Kshs.7,687,810 as disclosed in Note 5 to the financial statements. Included in the income is an amount of Kshs.37,600 received as house rent income paid by staff and Kshs.98,000 received from school bus hire. Management of the School did not present for audit the rental house and bus hire lease agreements and policy guidelines on the rental and lease rates to be paid by the tenants and lessors of the housing units and the school bus.

In the circumstances, the validity and completeness of the income amounting to Kshs.135,600 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Chuka Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to report in the year under review.

Other Information

Management is responsible for the Other Information set out on page iii to xiii which comprise of the School's Information and Overall Performance, Statement of Performance against the School's Predetermined Objectives, Environmental and Sustainability Reporting and the Statement of School's Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects total school fund payments amount of Kshs.99,078,274 as disclosed in the financial statements. Included in the expenditure is an amount of Kshs.139,300 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.139,300 could not be confirmed.

2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition of Kshs.3,185,031 and capitation grants for operations of Kshs.18,583,632 totalling Kshs.21,768,663. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year, NEMIS reflected one thousand four hundred and eighty-one (1,481) students while records from the County Director of Education had one thousand four hundred and seventy-five (1,475) students, resulting in an underfunding of the School by 6 students with an amount of Kshs.133,464. This was contrary to the Ministry of Education Circular MOE.HQS/3/10/18 Vol.II/ (33) dated 07 March, 2024 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

3. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand two hundred and twenty-four (1,224) excess books to the School. These unexplained excess books remained unissued to the students at the time of the audit in March, 2026.

In the circumstances, value for money on the one thousand two hundred and twenty-four (1,224) books could not be confirmed.

4. Late Submission of the Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 05 August, 2025 instead of the statutory deadline of 30 September, 2024. This was contrary to Section 68(2)(k) of the Public Finance Management Act, 2012 which states that an Accounting Officer shall prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Controller of Budget and the Auditor-General for audit.

In the circumstances, Management was in breach of the law.

5. Lack of Adequate Facilities in the Institution

Physical verification of the learning environment of the School conducted in March, 2026 revealed that the School had shortages as detailed below. However, Management did not provide evidence of measures taken to manage the shortage as detailed below;

School Facilities	Required	Number in Place	Shortage
Teachers TSC	65	52	13
Dormitories	14	9	3
Dining Hall	2	1	1
Laboratories	3	2	1
Toilets	69	57	12
Library	1	0	1
Classrooms	32	26	6
Staff houses	30	6	24

In the circumstances, the School may not achieve its mandate.

6. Failure to Submit for Approval the Estimates of Revenue and Expenditure

Audit review revealed that the School Management failed to submit estimates of revenue and expenditure for approval to the Cabinet Secretary of Education in the manner and format issued by the Cabinet Secretary, contrary to provisions of Section 16(1) and (2) of the Basic Education Act, 2013. Therefore, by operating without an approved budget, the Institution is in breach of the Basic Education Act, 2013.

In the circumstances, Management was in breach of the law.

7. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function

During the year under review, the School did not have an Internal Audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulation, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in the Board of Management Composition

During the year under review, the Audit Committee and Academic Committee did not have any sitting, while the Finance, Procurement and General Purposes Committee sat only once contrary to Paragraph A2 of the Circular Ref. No OP/CAB.9/1A from the Head of Public Service dated 11 March, 2020 which stipulates that Board meetings shall be restricted to a minimum of four (4) and capped at a maximum of six (6) for each financial year, and in addition, the same principle shall apply to respective Committees of the Boards.

In the circumstances, the existence of effective governance could not be confirmed.

3. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.641,914,344 which includes land with a balance of Kshs.520,000,000. However, land ownership documents were not provided for audit. Further, ownership documents for the school bus were not provided for audit as the log book of the bus was still held by the bank for a loan previously secured to purchase the school bus.

In addition, the assets including desk top computers, office desks, tables, office cabinets and chairs were not tagged and there is no evidence that the Management of the School had insured the buildings with a value of Kshs.86,963,994 as required by law, thus, the buildings could be exposed to the risk of loss in case of fire, riots or damages.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

4. Weak Controls in Inventory Management

Note 19 of the financial statements under other important disclosure notes disclosed an inventory closing balance of Kshs.1,468,162. However, the stock take report in support of the balance was not provided for audit review. Further, quarterly stock takes were not done, thus stores, inventory and assets procured by the Institution may suffer deterioration from preventable causes and overstocking which may take a whole year to be detected. In addition, the Management uses the manual stores ledgers to manage inventories instead of setting up an inventory management system to be managed by head of procurement function.

In the circumstances, the existence of effective measures in the management of inventory assets could not be confirmed.

5. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.7,148,104 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivables balance of Kshs.3,598,325

which had been outstanding for more than one (1) year. However, there was no detailed ageing analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

6. Weaknesses in ICT Controls

An assessment of the IT environment across the School revealed multiple critical weaknesses indicating inadequate ICT governance, data protection, and systems control. The following shortcomings were observed:

- i. The School has a system used to record income and payments. However, during the audit period in March, 2026, the School lacked a superb system to record and manage inventory, staff payroll and library books issue and collection.
- ii. Lack of an approved ICT Policy: There is no formally approved ICT policy to guide the development, deployment, use, and management of ICT resources within the entity.
- iii. Staff use personal email (Gmail) addresses for official communication, which undermines data security and organizational accountability.
- iv. The entity lacks a documented data protection policy to ensure that the collection, handling, storage, and sharing of data comply with legal and regulatory data protection requirements.
- v. There is no centralized and updated ICT asset register to track, manage, or safeguard ICT infrastructure and equipment.
- vi. There is no formalized data backup process, exposing the entity to the risk of data loss in the event of system failure, cyberattack, or accidental deletion.
- vii. No disaster recovery plan, in the absence of a disaster recovery plan, the entity lacks the capacity to restore operations promptly following system disruptions or disasters.

In the circumstances, the efficiency in the use of IT within the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those Charged with Governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA ~~Nancy Gathungu~~, CBS
AUDITOR-GENERAL

Nairobi

17 April, 2026

6. Statement of Receipts and Payments for the year Ended 30th June 2024

Description of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,185,031	3,172,837
Government grants for operations	2	18,583,632	14,444,509
Government Grants for infrastructure	3	5,816,000	4,559,000
School fund income- parents' contributions	4	65,306,702	62,506,015
Miscellaneous incomes	5	7,687,810	6,016,319
Total Receipts		100,579,175	90,698,678
Payments			
Tuition	6	3,498,233	3,344,156
Operations	7	17,290,193	13,836,739
Infrastructure	8	1,699,210	10,893,831
Boarding and school fund	9	76,590,638	66,348,519
Total Payments		99,078,274	94,423,245
Surplus/Deficit		1,500,900	(3,230,348)

The school financial statements were approved on **25/03/2026** and signed by:



.....
Name: ARCHANGELO
MBAABU

Chair BOM

Date: 25/03/2026



.....
Name: MUTHONI KITHAKA
RIMUNYA
School Principal/ Secretary to
BOM

Date: 25/03/2026



.....
Name: CATHERINE
NJOKI KINUTHIA

Bursar/ Finance Officer

Date: 25/03/2026

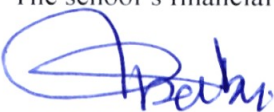
Chuka Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities as at 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	11,320,202	3,455,110
Cash balances	11	10,783	13,332
Short term investments	12	-	-
Total cash and cash equivalent		11,330,985	3,468,442
Account's receivables	13	7,148,104	6,925,276
Total financial assets (a)		18,479,089	10,393,718
Financial liabilities			
Accounts payables	14	16,055,148	9,471,341
Total Financial Liabilities (b)		16,055,148	9,471,341
Net financial assets (a-b)		2,423,941	922,377
Represented by			
Accumulated fund b/fwd	15	923,041	4,152,725
Surplus/deficit for the year		1,500,900	(3,230,348)
Net Assets		2,423,941	922,377

The school's financial statements were approved on 25/03/2026 and signed by:



Name: ARCHANGELO
MBAABU

Chair BOM

Date: 25/03/2026



Name: MUTHONI KITHAKA
RIMUNYA
School Principal/ Secretary to
BOM

Date: 25/03/2026



Name: CATHERINE NJOKI
KINUTHIA

Bursar/ Finance Officer

Date: 25/03/2026

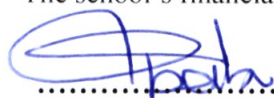
8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,185,031	3,172,836
Government grants for operations		18,583,632	14,444,509
Government grants for infrastructure		5,816,000	4,559,000
School fund income- parents contributions/ fees		67,195,297	59,939,120
Other income		7,687,810	6,016,319
Total receipts		102,467,769	88,131,784
Payments			
Cash outflows for tuition		2,091,620	3,206,871
Cash outflows for operations		14,285,318	13,236,083
Cash outflows Boarding/lunch and school fund payments		75,320,769	65,581,403
Cash outflows for infrastructure		2,907,520	8,846,174
Total payments		94,605,227	90,870,531
Net cash inflow/outflow from operating activities		7,862,542	(2,738,747)
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		7,862,542	(2,738,747)
Cash and cash equivalent at beginning of the FY		3,468,442	6,207,189
Cash and cash equivalent at end of the FY		11,330,985	3,468,442

Chuka Girls Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

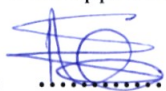
The school's financial statements were approved on _____ 2024 and signed by:



.....
**Name: ARCHANGELO
MBAABU**

Chair BOM

Date:25/03/2026



.....
**Name: MUTHONI KITHAKA
RIMUNYA**
**School Principal/ Secretary to
BOM**

Date:25/03/2026



.....
**Name: CATHERINE NJOKI
KINUTHIA**

Bursar/ Finance Officer

Date:25/03/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	111,075		111,075	111,075	100%
Exercise Books	1,437,000		1,437,000	899,632	63%
Laboratory Equipment	1,302,561		1,302,561	1,263,032	97%
Internal Exams	255,909		255,909	255,909	100%
Teaching / Learning Materials	630,918		630,918	630,918	100%
School fund	24,465		24,465	24,465	100%
TOTAL	3,761,928		3,761,928	3,185,031	85%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	5,208,888		5,208,888	5,093,073	98%
Repairs And Maintenance	6,500,000		6,500,000	4,621,100	71%
Local Transport / Travelling	1,851,330		1,851,330	1,224,490	66%
Electricity And Water	1,560,000		1,560,000	1,325,688	85%
Medical	739,575		739,575	739,575	100%
Administration Costs	1,587,720		1,587,720	1,463,078	92%
Activity	1,729,200		1,729,200	1,018,585	59%
CBC project	788,220		788,220	788,220	100%
School fund	5,000		5,000	5,000	100%

Chuka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
T.I.G	2,000,000	-	2,000,000	2,000,000	100%
Rent	13,500		13,500	13,500	100%
TOTAL	21,983,433		21,983,433	18,292,309	83%
<i>3) FDSE for infrastructure</i>					
Maintenance &Improvement MoE	4,621,100		4,621,100	3,796,000	82%
School fund	20,000		20,000	20,000	100%
Project	600,000		600,000	600,000	100%
PTA	1,400,000		1,400,000	1,400,000	100%
TOTAL	6,641,100		6,641,100	5,816,000	88%
<i>(4) Fees Charged on Parents</i>					
Personnel Emoluments	3,625,600		3,625,600	4,352,958	120%
Repairs And Maintenance	2,200,000		2,200,000	3,223,302	146%
Local Transport / Travelling	1,482,800		1,482,800	1,739,594	117%
Electricity And Water	156,200		156,200	186,236	119%
Medical	58,400		58,400	58,400	100%
Administration Costs	5,448,300		5,448,300	7,036,919	129%
Activity	2,858,900		2,858,900	3,233,818	113%
Uniform	2,437,212		2,437,212	2,437,212	100%
Fee On Boarding Equipment and Stores	37,378,878		37,378,878	38,202,547	102%
Bursary	5,181,107		5,181,107	5,181,107	100%
Total				65,652,093	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
5) Miscellaneous Income					
Project	1,998,903		1,998,903	1,998,903	100%
Rent income	49,200		49,200	37,600	76%
Income From Farming Activities	1,231,600		1,231,600	1,199,070	97%
PTA	2,474,288		2,474,288	2,474,288	100%
Damages	9,441		9,441	9,441	100%
Income From Bus Hire	150,000		150,000	98,000	65%
Fee For Hire of Ground and Equipment	10,000		10,000	10,000	100%
Breakages	39,828		39,828	39,828	100%
Technicals	405,644		405,644	405,644	100%
PTA 2024	261,000		261,000	261,000	100%
Smasse	1,058,200		1,058,200	1,058,200	100%
Total				7,591,974	
Total Income	100,901,962		100,901,962	100,537,407	
(6) Expenditure For Tuition					
Reference Materials	341,790		341,790	215,000	63%
Exercise Books	1,437,000		1,437,000	252,300	18%
Laboratory Equipment	1,600,465		1,600,465	830,330	52%
Internal Exams	99,500		99,500	99,500	100%
Teaching / Learning Materials	696,288		696,288	298,910	43%
Bank Charges	1,430		1,430	1,430	100%
Sundry creditors	394,150		394,150	394,150	100%

Chuka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
TOTAL	4,570,623	-	4,570,623	2,091,620	46%
(7) Expenditure For Operations					
Personnel Emoluments	5,208,888	(1,600,000)	3,608,888	3,577,891	99%
Repairs, Maintenance & Improvements	3,426,000		3,426,000	1,796,000	52%
Local Transport / Travelling	1,023,118	(600,000)	423,118	318,000	75%
Electricity, Water and Conservancy	1,156,100		1,156,100	877,457	76%
Medical	21,850		21,850	20,400	93%
Administration Costs	1,587,720	2,700,000	4,287,720	3,831,113	89%
Activity Expenses	1,258,625	(500,000)	758,625	583,100	77%
Gratuity	173,221		173,221	173,221	100%
CBC project	782,784		782,784	782,784	100%
Bank charges	8,430		8,430	8,430	100%
Sundry creditors	25,600		25,600	25,600	100%
TIG	2,000,000	-	2,000,000	2,000,000	100%
TOTAL	16,672,326		16,672,326	13,993,996	84%
(8) Expenditure For infrastructure					
Maintenance & Improvement MoE	3,796,000		3,796,000	1,697,080	45%
Bank charges	2,130		2,130	2,130	100%
TOTAL	3,798,130		3,798,130	1,699,210	45%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	3,625,600	(400,000)	3,225,600	3,131,772	97%

Chuka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance and Improvements	2,200,000		2,200,000	4,455,163	203%
Local Transport / Travelling	1,482,800		1,482,800	1,621,198	109%
Electricity, Water and Conservancy	1,560,000		1,560,000	1,342,518	86%
Medical Expenses	37,840		37,840	37,840	100%
Administration Costs	5,448,300		5,448,300	8,039,671	148%
Activity	2,858,900	400,000	3,258,900	3,702,181	114%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	37,378,878		37,378,878	39,321,245	105%
Tuition account	24,300		24,300	24,300	100%
Insurance Costs	155,235		155,235	89,089	57%
project	2,172,259		2,172,259	2,172,259	100%
Rent Expenses	20,000		20,000	17,200	86%
Bank Charges	51,077		51,077	51,077	100%
PTA	2,013,396		2,013,396	2,013,396	100%
S.E.S	1,793,250		1,793,250	1,793,250	100%
bursary	5,181,107		5,181,107	5,181,107	100%
PTA 2024	261,000		261,000	500	1.9%
Farm	1,231,600		1,231,600	582,710	47%
Advance	2,000		2,000	2,000	100%
Staff welfare	1,800		1,800	1,800	100%
Sundry creditors	5,757,246		5,757,246	2,141,704	

Chuka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Bus	150,000		150,000	46,236	31%
Totals	73,406,588		73,406,588	75,768,216	
Grand Total	98,447,667		98,447,667	93,553,042	

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from various sources when the event occurs, and the related cash has been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Chuka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	111,075	99,933
Exercise Books	899,632	765,585
Laboratory Equipment	1,263,032	1,330,257
Internal Exams	255,909	99,931
Teaching / Learning Materials	630,918	777,131
School fund	24,465	100,000
Total	3,185,031	3,172,837

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	5,093,073	4,728,431
Repairs And Maintenance	4,621,100	4,541,000
Local Transport / Travelling	1,224,490	728,594
Electricity And Water	1,325,688	937,776
Medical	739,575	111,500
Administration Costs	1,463,078	1,892,597
Activity	1,018,585	652,290
NSSF	212,818	250,782
NHIF	70,200	83,300
PAYE	8,304	14,939
School fund	5,000	480,000
Rent	13,500	21,900
CBC project	788,220	-
TIG	2,000,000	-
Welfare	-	1,400
Advance	-	-
Tuition	-	-
Total	18,583,632	14,444,509

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3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	3,796,000	4,541,000
PTA	1,400,000	-
Project	600,000	
School fund	20,000	18,000
Total	5,816,000	4,559,000

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	4,352,958	4,536,752
Repairs and maintenance	4,429,439	3,398,091
Local transport / travelling	1,739,594	1,859,150
Electricity and water	198,890	1,518,407
Medical	58,400	42,734
Administration costs	7,716,782	7,300,838
Activity	3,639,953	4,333,340
Fee on Boarding Equipment and stores	40,588,706	37,514,286
Uniform	2,507,880	2,496,634
PA motivation	74,100	
Total	65,306,702	63,000,232

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	37,600	25,200
Income From Farming Activities	1,199,070	909,141
Income From Bus Hire	98,000	80,000
Breakages	39,828	16,224
Damages	9,441	159,478
Bursary	-	3,328,776
Project	30,400	93,350
Nhif	30,400	28,200
Nssf	92,128	85,348
Paye	14,308	4,202
Advance	-	32,000
Welfare	-	1,400
Smasse	1,058,200	1,253,000
PTA	2,694,288	
Field	10,000	
Technicals	405,644	
Total	7,687,810	6,016,319

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6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	868,160	581,820
Textbooks	-	-
Reference materials	341,790	-
Laboratory Equipment	1,577,165	1,909,336
Teaching / Learning Materials	610,188	850,600
Exams And Assessment	99,500	-
Teachers Guides	-	-
Bank Charges	1,430	2,400
Others (<i>specify</i>)	-	-
Total	3,498,233	3,344,156

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,577,891	4,374,007
Service Gratuity	173,221	376,382
Administration Cost	4,939,173	2,263,998
Repairs And Maintenance & Improvements	3,426,000	4,704,400
Local Transport / Travelling	318,000	241,000
Electricity And Water	1,148,572	821,566
Medical	41,700	105,345
Activity Expenses	583,100	383,280
Insurance Cost	-	200,940
Nssf	212,818	250,782
Paye	8,304	14,939
Nhif	70,200	83,300
Advance		12,000
Bank charge	8,430	4,800
TIG	2,000,000	
CBC project	782,784	
Total	17,290,193	13,836,739

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Description	2023-2024	2022-2023
	Kshs	Kshs
Repair and maintenance	1,697,080	10,889,891
Bank charges	2,130	3,940
Total	1,699,210	10,893,831

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,131,772	3,226,284
Repairs And Maintenance & Improvements	5,382,503	2,539,212
Local Transport / Travelling	1,621,198	1,377,500
Electricity And Water	1,342,518	1,386,387
Administration Costs	8,162,921	6,662,028
Bank Charges	51,077	18,146
Fee On Boarding Equipment and Stores	42,175,505	36,772,746
Rent Expenses	17,200	20,000
Activity	3,702,181	3,953,288
Uniform	2,507,800	2,646,780
Project	2,172,259	33,000
PTA	2,013,396	27,000
Service gratuity	-	20,000
Smasse	1,058,200	1,253,000
Bursary	-	3,270,146
Welfare	1,800	1,400
Farm	718,810	771,715
Insurance	89,089	155,235
Bus	46,236	68,000
NHIF	30,400	28,200
NSSF	92,128	85,348
PAYE	14,308	4,202
Advance	2,000	32,000
Operation	-	480,000
Tuition	24,300	100,000
SES	1,793,250	1,416,902
PTA	2,013,896	-
medical	123,730	-
Technicals	241,377	-
Total	76,590,638	66,348,519

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10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account-COOP	Active	01139057828800	1,119,637	26,226
Operations Account-COOP	Active	01139057828802	5,561,344	1,265,383
School Fund Account/Boarding-COOP	Active	01129057828800	310,911	754,061
School Fund Account/Boarding-EQUITY	Active	0210294684101	53,309	207,090
School Fund Account/Boarding-KCB	Active	1145191096	164,172	-
Infrastructural Account-KCB	Active	1236601785	4,110,830	1,202,350
Total			11,320,203	3,455,110

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	10,783	13,332
Total	10,873	13,332

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

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13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	7,148,104	6,925,276
Total	7,148,104	6,925,276

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,549,779	40%	4,400,910	64%
Between 1- 2 years	3,598,325	50%	2,524,366	36%
Total (should tie to note 13 a)	7,148,104	100%	6,925,276	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	12,732,385	6,119,871
Prepaid Fees	3,322,763	3,351,470
Total	16,055,148	9,471,341

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	10,382,278	82%	5,746,247	94%
Between 1- 2 years	2,350,107	18%	373,624	6%
Total (should tie to note 14)	12,732,385	100%	6,119,871	100%

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15. Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	3,455,111	6,201,772
Cash Balances	13,332	5,417
Short Term Investments	-	-
Receivables	6,925,276	4,230,106
Payables	(9,470,678)	(6,284,569)
Total	923,041	4,152,726

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		410,000	410,000
Pigs		166,000	166,000
Trees		50,000	50,000
Banana Plantation		200,000	200,000
Poultry		-	
Total		826,000	826,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

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Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	874,254	1,700,473
Stationeries	611,908	568,405
	1,468,162	2,268,878

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. JASCARO CONTRACTORS	1,234,739.45	2023	692,684.05	542,055.43		
2. RIPANA CONTRACTORS	756,170.45	2022	500,000	256,170.45		
Sub-Total				798,225.88		
Supply Of Goods						
3. BENMUG GENERAL SUPPLIES	2,330,000	2023	700,000	1,630,000		
4. CAROLINE MUTHONI	114,000	2023	-	114,000		
5. CHUKA DISCOUNT FARMERS	281,330	2023	145,230	136,100		
6. JOHN PHARES	84,930	2023	40,000	44,930		
7. LANES ENTERPRISES LTD	989,080	2023	300,000	689,080		
8. MAFUKO INDUSTRIES LTD	3,430,045	2023	2,443,965	986,080		
9. MWENDANTU STORES LTD	1,781,995	2023	1,294,990	487,005		
10. SAMDEN ENTERPRISES	1,613,780	2023	554,000	1,059,780		
11. SEVEN EIGHTYNINE LOGISTICS	941,800	2023	539,600	402,200		
12. THE UNIFORM SHOP LTD	890,600	2023	680,600	210,000		
13. WEAVER BIRD GARMENT	154,420	2023	-	154,420		
14. WAIQWA HOME DECOR	17,000	2023	-	17,000		
15. CONSOLATA COTTAGE HOSPITAL	85,890	2023	-	85,890		
16. ZABRON KANINI NJUE	1,177,500	2023		471,900		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
17. DINAH MUTHONI MUNENE	262,840	2023	162,840	100,000		
18. GANKUMBU DAIRY GROUP	34,020	2023	-	34,020		
19. NDEGE STORES	1,158,869	2023	975,669	183,200		
20. JAYKALIN PRIM SUPPLIES	548,250	2023	425,000	123,250		
21. ERISTAR ELECTRICALS	335,040	2023	146,245	188,795		
22. ERIMAX ELECTRICALS	182,320	2023	100,000	82,320		
23. SHOWCASE VENTURES	299,560	2023	150,000	149,560		
24. DESCANA MACHINES	1,387,600	2023	719,000	668,600		
25. SARICARE PHARMACY	82,000	2023	62,150	19,850		
26. CHUKA AFYA CHEMIST	8,200	2023	6,750	1,450		
27. READERS QUEST PUBLISHERS	822,415	2023	383,460	438,955		
28. KENCHU BOOKSHOP	499,678	2023	188,400	311,278		
29. KELAD ENTERPRISES	269,860	2023	150,000	119,860		
30. GOSHEN MEGA SUPPLIERS	276,790	2023	150,000	126,790		
31. LENHAM ENTERPRISES	651,070	2023	343,190	307,880		
32. POLTEM INVESTMENTS	1,296,000	2023	800,000	496,000		
Sub-Total				9,814,483.00		
Supply Of Services						
33. BINPOINT COMPANY LIMITED	238,050	2023	-	238,050		
34.						
35.						
Sub-Total				28,050.00		
Grand Total				10,850,758.88		

Chuka Girls Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Donations during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	520,000,000	-		-	520,000,000
Buildings And Structures	86,963,994.20				86,963,994
Motor Vehicles	2,004,500	-		-	2,004,500
Office Equipment, Furniture and Fittings	9,147,950	-			9,147,950
Textbooks	15,124,755	-		-	15,124,755
ICT Equipment	2,721,789	-	500,000	-	3,221,789
Tools And Apparatus	4,291,256	-			4,291,256
Other Machinery and Equipment	865,100	-		-	865,100
Intangible Assets- Soft Ware	295,000	-		-	295,000
Total	641,414,344		500,000		641,914,344