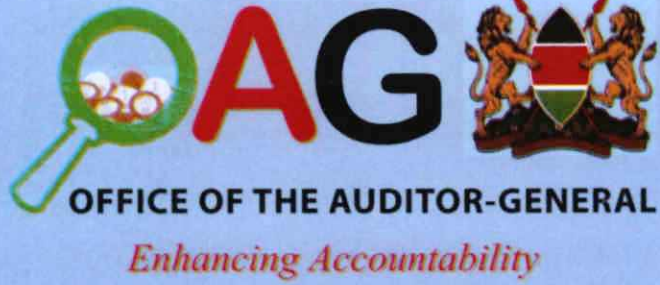


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

ON

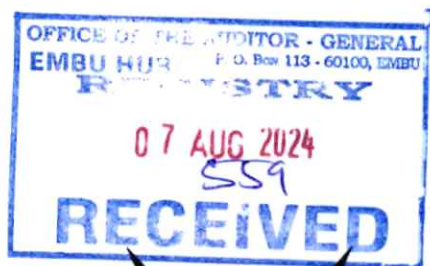
MURURIA BOYS SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS' PERIOD
ENDED 30 JUNE, 2021**

KIAMBU COUNTY Hon. Naomi Waga, mp
Deputy Majority Party Whip

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE:	05 MAR 2025 Wednesday
BY:	Ar. Shubulko
CLERK-AT THE-TABLE:	

30th June 2021



**MURURIA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

MURURIA S.S.

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MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Gatundu Sub-County

The school was registered in 15th May 2017 under registration number 22500300299 and is currently categorized as a County public school established operated by the Government.

The school is a boys boarding school and had 940 number of students as at 30th June 2021. It has 4.5 streams and 32 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Peter W. Muriu	Chairman	9th March 2019
2	Mr. Stephen K. Muniu	Secretary - Principal	9th March 2019
3	Grace kamuyu	Member	9th March 2019
4	Francis Gitau	Member	9th March 2019
5	Rosalynne Wairimu	Member	9th March 2019
6	Elishaphan Machaga	Member	9th March 2019
7	Gideon Njoroge	Member	9th March 2019
8	Patrick Macharia	Member – Rep CEB	9th March 2019
9	Mr. Kanyingi	Member Rep Teachers	9th March 2019
10	Fr.Michael Komu,Fr Hunja,Mr Francis Kuria	3 Members - Sponsor	9th March 2019
11	Mary Mugwimi	Member - Community	9th March 2019
12	Salome Kimata	MemberSpecial Needs	9th March 2019
13	Eng.Martin Macharia	Rep Students	9th March 2019
14	Stephen Thuku	P A Chairman	9th March 2019

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of committee	Names of Members	Designation	No.of meetings attended during the year
1	Executive Committee	Dr. Peter Muriu	BOM Chairperson	3/3
		Mr. Stephen Muniu	BOM Secretary	3/3
		Mr. Stephen Thuku	BOM Member	2/3
2	Audit committee	Mr. Stephen Muniu	BOM Secretary	1/1
		Dr. Peter Muriu	BOM Chairperson	1/1
		Mr. Stephen Kanyingi	BOM Member	1/1
3	Finance Procurement And General Purposes Committee	Mr. Stephen Muniu	BOM Secretary	1/1
		Mr. Patrick macharia	BOM Member	1/1
		Mr. Francis Gitau	BOM Member	1/1
		Mrs. Mary Mugwimi	BOM Member	1/1
		Mr. Stephen Thuku	BOM Member	1/1
4	Academic Committee	Mr. Stephen Thuku	PA Representative	4/4
		Mr. Mary Mugwimi	BOM Member	2/4
		Fr. Hunja	BOM Member	2/4
		Mr Francis Kuria	BOM Member	2/4
		Mr. Kaburi	Deputy Principal	4/4
		Mr. Stephen Kanyingi	Dean of Studies	4/4
5	Development Committee	Mrs Mugwimi	BOM Member	3/3
		Mr. Francis Gitau	BOM Member	2/3
		Dr. Peter Muriu	BOM Chairperson	3/3
		Mr. Stephen Thuku	BOM Member	3/3
		Eng Martin Macharia	BOM Member	2/3
		Miss Salome Kimata	BOM Member	2/3

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

6	Discipline and Welfare committee	Mr. Stephen Thuku	PA Representative	3/3
		Mr. Stephen Muniu	BOM Secretary	3/3
		Mr. John Kaburi	Deputy Principal	3/3
		Mr. Stephen Kanyingi	Teachers Rep.	3/3
7	Adhoc Committee	NA		

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Stephen Kamau Muniu	305989
2	Deputy Principal	John Kaburi Kanguru	348141
3	School Bursar	Beth Wanjiku Mbatia	24157459(BOM)

(e) Schools contacts

Post Office Box: 95-01030
 Telephone: 0706425904
 E-mail: mururia secondary school @ g mail . com.
 Website: xxxx
 Facebook:
 Twitter:

(d) School Bankers

The following school operated 4 number of bank accounts in the following banks:

1. Name of Bank:Equity
 Branch: Gatundu
 Account Number:0660295491552
 2. Name of Bank: KCB
 Branch : Gatundu
 Account Number:1234293781
 3. Name of Bank :KCB
 Branch: Gatundu
 Account Number:1234293587
 4. Name of Bank: KCB
 Branch : Gatundu
 Account Number:1234286467
2. MPESA Pay Bill No. 407878 attached to 0660295491552 bank account

f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

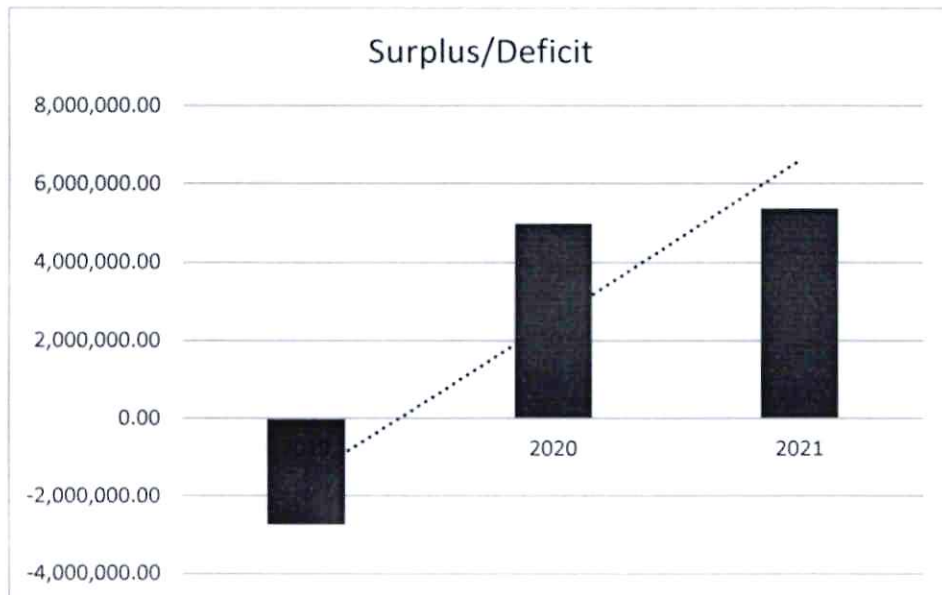
MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation.

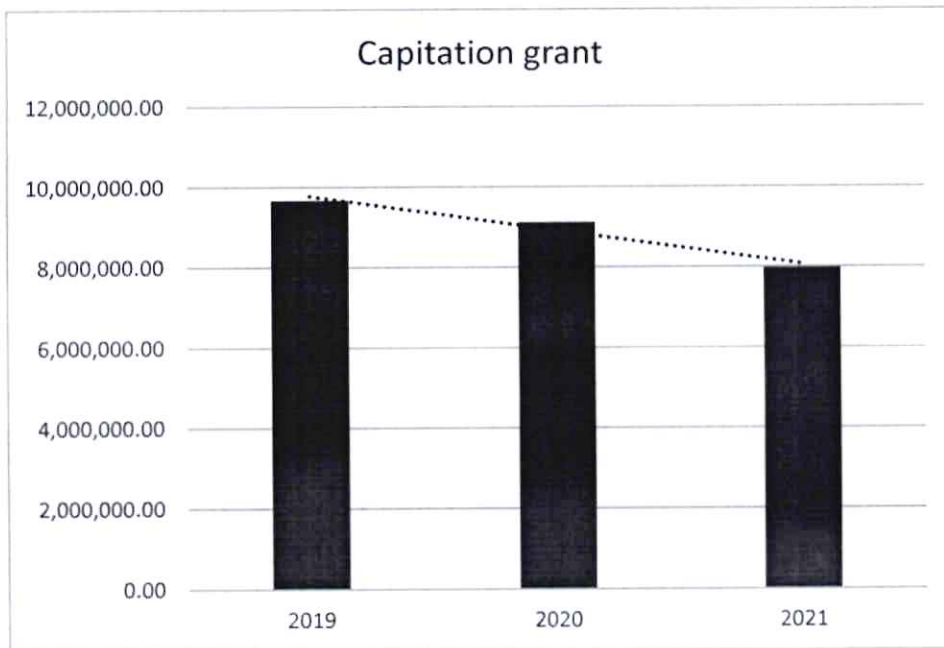
(I) Surplus/Deficit for the year and a comparison of the same for the last three years.

YEAR	2019	2020	2021
SURplus/Deficit			
School Fund A/c	- 2,840,268.00	5,142,397.00	2,518,458.00
Operation A/c	117,249.00	-163,028.00	2,972,953.05
Tuition A/c	-16,496.00	-1,341.00	-118,417.25
Infrastructure A/c	-	-	-
Surplus/Deficit	- 2,739,515.00	4,978,028.00	5,372,993.80



(II) Capitation grants from ministry of Education for the last three years.

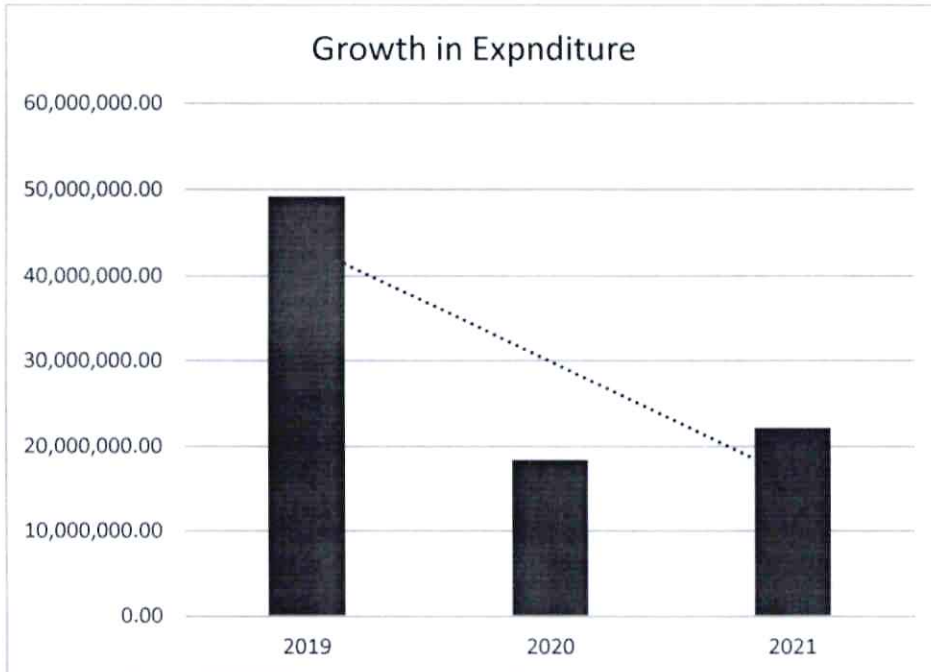
YEAR	2019	2020	2021
Operation	8,062,229.00	7,807,300.00	7,000,694.05
Tuition	1,615,339.00	1,319,629.00	975,908.75
Capitation grant	9,677,568.00	9,126,929.00	7,976,602.80



MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

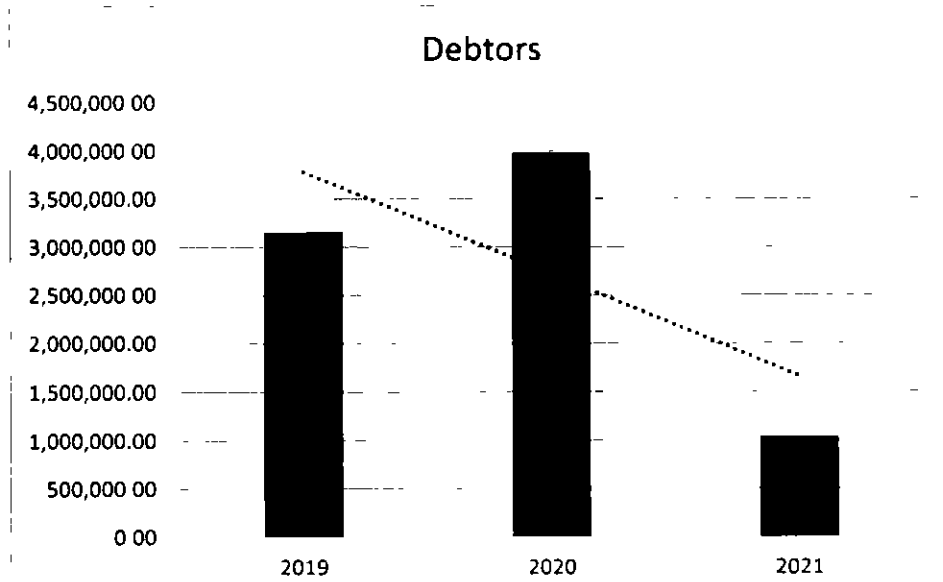
(iii) A three -year overview of growth in expenditure of the school.

YEAR	2019	2020	2021
School Fund	35,416,369.00	16,006,929.00	16,673,437.00
Operation	11,596,509.00	822,257.00	4,367,752.00
Tuition	2,211,116.00	1,616,680.00	1,094,326.00
Growth in Expenditure	49,223,994.00	18,445,866.00	22,135,515.00



(iv) Movement of debtors of the school over the last three years.

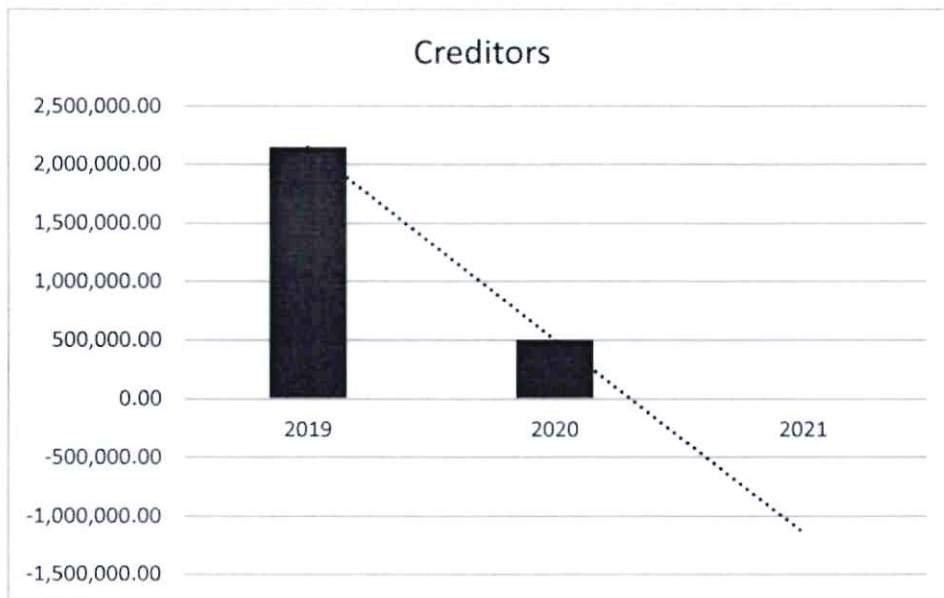
YEAR	2019	2020	2021
School Fund	3,154,024.00	3,974,877.00	1,037,827.00
Tuition	-	-	-
Operation	-	-	-
Debtors	3,154,024.00	3,974,877.00	1,037,827.00



MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

(v) Movement of creditors of the school over the last three years.

YEAR	2019	2020	2021
School Fund	2,147,338.00	1,469,200.00	965,194.00
Tuition A/c		-	-
Operation A/c	-	-	-
Movement of Creditors	2,147,338.00	469,200.00	965,194.00



(vii) Ratio of capitation grant per student over the last three years

YEAR	2019	2020	2021
Amount Received	9,677,568.00	9,126,929.00	7,976,602.80
No. of Students	750	751.00	847.00
Amt. Per Student	12,903.00	12,153,34.00	9,417.47
Moest Funds	22,224	22,224.00	11,112.00
Ratio	1.1	1.1	1.1

a) **Teacher Student ratio:**

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

The school had 32 teachers of which 6 were BOM teachers in the year 2020/221 and the students population was 940. Therefore the teacher students ratio was 1:29. There was only 2 teacher was posted and 2 retired.

b) Mean score in the 2021 KCSE: Year 2021 KCSE will be taken for the year 2021

YEAR	2019	2020	2021
KCSE Performance	6.284 (c-)	6.112 (c)	5.594 (c)
Target MSS	7.3	7.3	7.5
No of students to Institutions of higher learning	76	48	62

c) Number of Candidates in the 2021 KCSE :

YEAR	2019	2020	2021
No. of Students	169	132	198

d) Capacity of the school:

Students population: 940

No. of dormitories: 11 which can accommodate 940

Dinning hall: 1 with a capacity of 1000

Laboratories: 2 laboratories

Toilets: 4 blocks pit latrines

Birthrooms: 38

Summary Report of the Performance of the School (Continued)

e) Development projects carried out by the school:

N/A

Stephen Kamau Muniu


.....

School Principal

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

II. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (Mururia Secondary School) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.



Name: Dr Peter Wanjihia Muriu

Designation: Chairman, School Board of Management

Date:

Name: Stephen Kamau Muniu

Designation: School Principal & Secretary to Board of Management

Date: 6/8/2024



Name: Beth Wanjiku Mbatia

Designation: Bursar/ Finance Officer

Date: 6/8/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MURURIA BOYS SECONDARY SCHOOL FOR THE SIX MONTHS' PERIOD ENDED 30 JUNE, 2021 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mururia Boys Secondary School set out on pages 1 to 13, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of

cash flows and statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mururia Boys Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Capitation Money

The statement of receipts and payments and as disclosed in Note 1 and 2 to the financial statements reflects an amount of Kshs.8,316,634 comprising of capitation grants for tuition and operations of Kshs.1,275,909 and Kshs.7,040,725 respectively. However, amounts captured in the NEMIS records maintained by the Ministry of Education indicate amount disbursed for both tuition and operation amounted to Kshs.11,203,430 resulting to unexplained and unreconciled variance of Kshs.2,884,796.

In the circumstances, the accuracy and completeness of capitation grants of Kshs.8,316,634 could not be confirmed.

2. Cash and Cash Equivalentents

2.1 Overdrawn Account and Netting off of Bank Balance

The statement of financial assets and financial liabilities reflects bank balance of Kshs.2,809,719 as disclosed in Note 8 to the financial statements. Included in the bank balance is one (1) bank account with an overdraft balance of Kshs.51,681 which has been netted off bank balances contrary to Section 28(4)(5) of the Public Finance Management Act, 2012.

In the circumstances, the accuracy, completeness, existence of bank balance of Kshs2,809,719 could not be confirmed.

2.2 Failure to Appoint Board of Survey

During the year under review, Management did not appoint a board of survey to confirm bank and cash balances as at 30 June, 2021 of Kshs.485,818.

In the circumstances, the accuracy and completeness of cash at hand balance of Kshs.485,818 as at 30 June, 2021 could not be confirmed.

3. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.21,615,210 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.19,665,645 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.21,615,210 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Mururia Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.25,598,883 and Kshs.24,209,960 respectively resulting to an under funding of Kshs.1,388,923 or 5% of the budget. Similarly, the School spent Kshs.22,232,199 against actual receipts of Kshs.24,209,960 resulting to an under-utilization of Kshs.1,977,761 or 8% of the receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the School stakeholders.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness

and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed of Students Enrollment Data

Review of documents provided for audit revealed discrepancies between the data in the National Education Management Information System (NEMIS) which indicated that the School had a total number of seven hundred and forty seven (747) students against eight hundred and seven (807) students reflected in School enrolment records resulting to a variance of sixty (60).

This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

2. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments reflects school fund income - parents' contributions amount of Kshs.15,893,326 as disclosed in Note 3 to the financial statements which includes PA Support Programme amount of Kshs.2,540,983. Examination of the records revealed that the school charged an amount of Kshs.2,000 per student to support the programme which had not been approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme which stipulates that parents will only pay for school uniforms, boarding related costs as reflected in the boarding fees structure and lunch for the day scholars.

In the circumstances, Management was in breach of the law.

3. Failure to Transfer Infrastructure Funds from the Operations Account

NEMIS data indicates that Kshs.3,374,500 was to be transferred from the operations accounts to the infrastructure account. However, bank statements and cashbook provided for audit reflects the School transferred Kshs.2,500,000 from the operations account resulting to a variance of Kshs.874,500. This was contrary to The Ministry of Education Circular which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Lack of Appointment Letter for Board of Management

During the year under review, the School had a total of fourteen (14) Board members. However, their appointment letters by the County Education Board were not provided for audit review. Further, it was not clear how the Board of Management was appointed contrary to Section 56(1) of the Basic Education Act, 2013 which states that the Board of Management shall be appointed by the County Education Board.

In the circumstances, Management was in breach of the law.

5. Irregular Signing of Cheques by the Chairperson of Board of Management

Review of school records indicate that the chairperson of the Board of Management is a compulsory signatory to all bank accounts of the School, implying that he is actively involved in the day to day management of the school affairs. This results to conflict of interest as the Board of Management should also oversight and put checks and balance on transactions he is involved to process.

Further, it was observed that the Chairperson of the Board of Management was paid sitting allowances whenever called upon to sign cheques without approval from the Cabinet Secretary and SRC which leads to misuse of school and public funds contrary to Section 63 of the Basic Education Act, 2013.

In the circumstances, Management was in breach of the law.

6. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects payments for boarding and school fund amount of Kshs.16,713,441 which includes Kshs.796,929 in respect of administration cost which further includes Kshs.386,500 transferred to Kenya Secondary School Heads Association which is a private entity contrary to Regulation 23(2)(c) of the Public Finance Management (National Government) Regulations, 2015. There were no clear guidelines from KESSHA on how the School needs to contribute with clear information of how the funds paid were to be utilized thereby casting doubt on the authenticity of the payments.

In the circumstances, the validity, authenticity and regularity of the Kshs.386,500 could not be confirmed.

7. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 31 March, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

8. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

9. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects accounts payables balance of Kshs.2,087,215. However, included in the balance are trade payables balance of Kshs.965,194 which had been outstanding for more than two (2) years. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.247,300,000 in respect of fixed assets which includes land with no value and motor vehicles with a balance of Kshs.3,000,000. However, land ownership documents and motor vehicle log books were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions, and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Schools financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gatlungu, CBS
AUDITOR-GENERAL

Nairobi

20 January, 2025

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

IV. Statement Of Receipts And Payments Period To 30th June 2021


Description Of Vote Head	Note	2020-2021	2019-2020
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	1,275,908.75	1,615,339.00
Capitation grants for operations	2	7,040,725.05	8,062,229.00
School fund income- parents' contributions	3	15,893,326.00	21,093,816.00
School fund income- other receipts	4	16,730.00	55,510.00
Proceeds from borrowings			
Total Receipts		24,226,689.80	30,826,894.00
Payments			
Payments for tuition	5	1,094,326.00	1,616,680.00
Payments for operations	6	4,424,432.00	8,225,257.00
Boarding and school fund payments	7	16,713,441.00	16,006,929.00
Total Payments		22,232,199.00	25,848,866.00
Surplus/Deficit		1,994,490.80	4,978,028.00

The school financial statements were approved on 30th June 2021 and signed by:

..... 

Name: Prof. Peter W. Muriu
Chair BOM

Date:

..... 

Name: Stephen K. Muniu
School Principal/ Secretary to BOM

Date: 6/8/2021

..... 

Name: Beth W. Mbatia
Bursar/ Finance Officer

Date: 6/8/2021

V. Statement Of Financial Assets And Financial Liabilities As At 30th June 2021

Description	Note	2020-2021	2019-2020
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	2,809,719.53	(556,994.27)
Cash balances	9	485,817.08	60,392.08
Short term investment	10	-	-
Total cash and cash equivalent		3,295,536.61	(496,602.19)
Account's receivables	11	21,615,210.00	23,640,522.00
Total financial assets		24,910,746.61	23,143,919.81
Financial liabilities			
Accounts payables	12	2,087,215.00	2,314,879.00
Net financial assets		22,823,531.61	20,829,040.81
Represented by		22,823,531.61	20,829,040.81
Accumulated fund b/fwd	13	20,829,040.81	20,829,040.81
Surplus/deficit for the year		1,994,490.80	-
Net financial position		22,823,531.61	20,829,040.81

The school's financial statements were approved on 30th June 2021 and signed by:

.....


Name: Prof. Peter W. Muriu

Chair BOM

Date:

.....


Name: Stephen K. Muniu
 School Principal/ Secretary to
 BOM

Date: 6/8/2021

.....


Name: Beth W. Mbatia

Bursar/ Finance Officer

Date: 6/8/2021

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

VI. Statement of Cash Flows for The Period Ended 30th June 2021

Description	Notes	2020-2021	2019-2020
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	1,275,908,75	1,615,339.00
Capitation grants for operations	2	7,040,725.05	8,062,229.00
School fund income- parents contributions/ fees	3	15,893,326.00	21,093,816.00
School fund income- other receipts	4	16,730.00	55,510.00
Total receipts		24,226,689.80	30,826,894.00
Payments			
Payments for tuition	5	1,094,326.00	1,616,680.00
Payments for operations	6	4,424,432.00	8,225,257.00
Boarding and school fund payments	7	16,713,441,00	16,006,929.00
Total payments		22,232,199.00	25,848,866.00
Adjusted for			
Prior year Adjustment			
Decrease (increase in accounts receivable		2,025,312.00	(2,176,060.00)
Increase(decrease in accounts payable		(227,664.00)	(767,168.00)
Net cash flow from operating activities		3,792,138.80	2,034,800.00
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		-	-
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalent		3,792,138.80	2,034,800.00
Cash and cash equivalent at beginning of the year		(496,602.19)	(2,531,402.19)
Cash and cash equivalent at end of the year		3,295,536.61	(496,602.19)

The school's financial statements were approved on 30th June 2021 and signed by:

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021


.....

Name: Prof. Peter W. Muriu

Chair BOM

Date:


.....

Name: Stephen K. Muniu
School Principal/ Secretary to
BOM

Date: 6/8/2021



Name: Beth W. Mbatia

Bursar/ Finance Officer

Date: 6/8/2021

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

VII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/Expense s Item	Original Budget	Adjustmen ts	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utiliz ation
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	559,095.00	-	559,095.00	559,095.00	-	100%
Laboratory Equipment	716,813.75	-	716,813.75	716,813.75	-	100%
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	-	-	-	-	-	-
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
Total	1,275,908.75		1,275,908.75			

<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	1,300,000.00		1,300,000.00	1,300,000.00		100%
Repairs And Maintenance	3,204,480.00		3,204,480.00	3,204,480.00		100%
Local Transport / Travelling	200,000.00		200,000.00	200,000.00		100%
Electricity And Water	900,000.00		900,000.00	900,000.00		100%
Medical						
Administration Costs	855,829.00		855,829.00	855,829.00		100%
Activity	580,416.05		580,416.05	80,416.05		100%
Gratuity						
Total	7,040,725.05	-	7,040,725.05	7,040,725.05	-	-
<i>(3) Fees Charged on Parents</i>						
Boarding fees	10,269,750.00		10,269,750.00	8,794,985.00	1,974,765.00	81%
Personnel Emoluments	1,162,500.00		1,162,500.00	816,887.00	345,613.00	70%

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

Repairs And Maintenance	900,000.00		900,000.00	832,902.00	67,098.00	93%
Local Transport / Travelling	262,500.00		262,500.00	892,334.00	629,834.00	340%
Electricity And Water	1,837,500.00		1,837,500.00	1,411,849.00	425,651.00	77%
Medical	450,000.00		450,000.00	3,000.00	447,000.00	0.67 %
Administration Costs	787,500.00		787,500.00	564,049.00	223,451.00	72%
Activity	112,500.00		112,500.00	36,427.00	76,073.00	32%
Development project						
PTA	1,500,000.00		1,500,000.00	2,540,893.00	1,040,893.00	169%
<i>Other Income</i>						
Rent Income						
Loss Damages				16,730.00		
Exam						
Total	17,282,250.00		17,282,250.00	15,910,056.00	5,230,378.00	89%
Total Income	25,598,883.80		25,598,883.80	24,209,959.80		
<i>(1) Expenditure For Tuition</i>						
Textbooks And Reference Materials	-		-			

Exercise Books	559,095.00		559,095.00	422,600.00	136,459.00	75%
Laboratory Equipment	716,813.75		716,813.75	669,920.00	46,893.75	93%
Internal Exams	-		-			
Teaching / Learning Materials						
Chalks						
Exams And Assessment						
Teachers Guides						
Administration Costs						
Bank Charges				1,806.00		
Total	1,275,908.75		1,275,908.75	1,094,326.00		
<i>(2) Expenditure For Operations</i>						
Personnel Emoluments	1,300,000.00		1,300,000.00	792,830.00	507,170.00	60%
Repairs, Maintenance & Improvements	3,204,480.00		3,204,480.00	1,290,318.00	1,914,162.00	40%

MURURIA SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

Local Transport / Travelling	200,000.00		200,000.00	153,130.00	46,870.00	76%
Electricity, Water and Conservancy	900,000.00		900,000.00	850,268.00	49,732.00	94%
Medical	0		0	0	-	-
Administration Costs	855,829.00		855,829.00	824,886.00	30,943.00	96%
Activity Expenses	580,416.05		580,416.05	513,000.00	67,416.05	88%
Aquisition of assets	-		-	-	-	-
Total	7,040,725.05		7,040,725.05	4,424,432.00	-	-
<i>(3) Expenditure For School Fund</i>						
Boarding fees	10,269,750.00		10,269,750.00	9,649,857.00	619,893.00	94%
Personnel Emoluments	1,162,500.00		1,162,500.00	2,419,449.00	1,256,949.00	208%
Repairs, Maintenance and Improvements	900,000.00		900,000.00	889,860.00	10,140.00	99%
Local Transport / Travelling	262,500.00		262,500.00	566,578.00	304,078.00	215%

Electricity, Water and Conservancy	1,837,500.00		1,837,500.00	755,145.00	1,082,355.00	41%
Medical Expenses	450,000.00		450,000.00	492,473.00	-42,473.00	109%
Administration Costs	787,500.00		787,500.00	796,929.00	9,429.00	101%
Activity	112,500.00		112,500.00	301,350.00	180,850.00	267%
School Programme	1,500,000.00		1,500,000.00	841,800.00	658,200.00	56%
Expenditure For Income Generating Activity				-		
Insurance Costs	-		-			
Other Expenses On Investments	-		-			
Rent Expenses	-		-			
Bank Charges	-		-			
Loan Interest Repayment	-		-			
Loan Principal Repayment	-		-			
Acquisition Of Assets						

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

Total	17,282,250.00		17,282,250.00	16,713,441.00	5,230,378.00	97%
Total expenditure	25,598,883.80		25,598,883.80	22,232,199.00		

NOTES TO COMPARATIVE BUDGET

Underutisisation on income

- In Tuition account & Operation account –The Ministry of education disbursed all the capitation grant for the year 2021 as expected. This means that the budgeted figures were all collected.

School fund account was underutilized in 6 voteheads which are

- Boarding equipments & stores-(81%)
- Personal Emoluments(70%)
- Electricity water & Conservancy(77%)
- Medical(.067%)
- Admin costs(72%)
- Activity(32%)

This occurred due to some parents were unable to clear fees balances in the year 2021.

Overutilisation on income

There was none in tuition & operation account.

School fund had

- **Local transport & travelling with 340% and school programme (169%)**-The school recovered more arrears during that period.

Underutilisation on exenditure

Tuition account was underutilised having 73%, this is because the last tranche was disbursed later and the pay had been made through school fund account.

Operation account was underutilised in 4 voteheads which are

- Personal emolument (60%) This was due most salaries were made through school fund account.
- Repairs maintenance & improvement (40%) This was due to payments of suppliers was made through School fund account.
- Local transport and travelling (76%) This was occasioned by minimal extra curricula activities due to corona-virus restrictions.
- -Activity-(88%) This was due to minimal extra curricula activities.

School fund account was underutilized in 2 voteheads only i.e

- Electricity water and conservancy (41%) There is a borehole and a dam that was dug and they were efficient.
School programme(56%)

Overutilisation on expenditure

Tuition account & Operation account no votehead that was overutilised.

Schoolfund account 4 voteheads were overutilised which are

- Personal emolument (208%)-Most of salaries were made through school fund account.
- Local transport & travelling (215%) School bus was repaired and serviced and there was a lot of local travelling due to ailments of students.
- Medical (109%)- its was overutilised due to cases of respiratory was in large extent,fluctures and other ailments and students could be ferried home.
- Activity(267%)-Sports equipment were bought to enable successful participation.

VIII. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

IX. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2020-2021	2019-2020
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	-	1,319,050.00
Laboratory Equipment	559,095.00	-
Library & Ref. Materials	-	296,289.00
Teaching / Learning Materials	716,813.75	-
Chalks	-	-
Internal Exam	-	-
Teachers Guides	-	-
Total	1,275,908.75	1,615,339.00

2 Capitation Grant for Operations

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	1,300,000.00	2,656,253.00
Repairs And Maintenance	3,204,480.00	3,141,500.00
Local Transport / Travelling	200,000.00	550,000.00
Electricity And Water	900,000.00	950,000.00
Medical	-	242,600.00
Administration Costs	855,829.00	138,000.00
Activity	580,416.05	285,200.00
Gratuity	-	98,676.00
Total	7,040,725.05	8,062,229.00

3 Parents Contribution/Fees - School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
Boarding equipment and stores	8,794,985.00	13,419,678.00
Personnel emoluments	816,887.00	1,620,604.00
Repairs and maintenance	832,902.00	1,231,742.00
Local transport / travelling	892,334.00	339,255.00
Electricity and water	1,411,849.00	2,526,857.00
Medical	3,000.00	458,743.00

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

Description	2020-2021	2019-2020
	Kshs	Kshs
Administration costs	564,049.00	1,041,990.00
Activity	36,427.00	454,947.00
P.A Donation	2,540,893.00	-
Total	15,893,326.00	21,093,816.00

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
Fee On Boarding Equipment and Stores		
Rent Income		
Loss/Damages	16,730.00	55,510.00
Exam	-	-
Development project	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Dividends Income		
Total	16,730.00	55,510.00

Payments For Tuition

Description	2020-2021	2019-2020
	Kshs	Kshs
Textbooks	-	-
Exercise Books	422,600.00	1,091,420.00
Laboratory Equipment	669,920.00	524,000.00
Internal Exams	-	-
Teaching / Learning Materials	-	-
Library & Ref. Materials	-	-
Exams And Assessment	-	-
Teachers Guides		
Bank Charges	1,806.00	1,260.00
Total	1,094,326.00	1,616,680.00

Notes To The Financial Statements (Continued)

5 Payments For Operations

Description	2020-2021	2019-2020
	Kshs	Kshs
Personal Emoluments	792,830.00	2,523,155.00
Service Gratuity	-	-
Administration Cost	824,886.00	601,331.00
Repairs And Maintenance & Improvements	1,290,318.00	508,600.00
Local Transport / Travelling	153,130.00	523,770.00
Electricity And Water	850,268.00	910,205.00
Medical		167,400.00
Activity Expenses	513,000.00	20,000.00
Gratuity		98,796.00
T I G		2,872,000.00
Bank Charges		
Acquisition Of Assets		
Total	4,424,432.00	8,225,257.00

Notes To The Financial Statements (Continued)

6 Boarding And School Fund Payments

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	2,419,449.00	3,294,820.00
Boarding Equipment and Stores	9,649,857.00	6,505,134.00
Repairs And Maintenance & Improvements	889,860.00	1,210,258.0000
Local Transport / Travelling	566,578.00	592,882.00
Electricity And Water	755,145.00	1,059,646.00
Medical Expenses	492,473.00	469,970.00
Administration Costs	796,929.00	1,637,349.00
Activity	301,350.00	1,236,870.00
School Programme	841,800.00	-
Expenses On Income Generating Activities	-	-
Fee On Boarding Equipment and Stores	-	-
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Gratuity	-	-
Total	16,713,441.00	16,006,929.00

MURURIA SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

Notes To The Financial Statements (Continued)

7 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1234293587	200,368.90	18,786.15
Operations Account	1234293781	2,656,106.50	15,738.45
School Fund Account/Boarding	0660295491552	(51,680.82)	(653,103.82)
Savings Account I		705.95	705.95
Parent Association Development Account	-	-	-
Income Generating Activities Account	-	-	-
Infrastructural Account	1234286467	4,219.00	60,879.00
Total		2,809,719.53	(556,994.27)

8 Cash In Hand

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account		
Operation Account	92,689.08	60,104.08
School Fund Account	393,128.00	288.00
Total	485,817.08	60,392.00

9 Short Term Investments

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

Notes To The Financial Statements (Continued)

10 Accounts Receivable

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	21,615,210.00	23,413,870.00
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
Total	21,615,210.00	23,640,522.00

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears For Current Year	1,037,827.00	3,974,877.00
Fees Arrears For The Previous Year	911,738.00	2,137,385.00
Fees Arrears For Prior Periods (Over Two Years)	19,665,645.00	17,528,260.00
Total	21,615,210.00	23,640,522.00

11 Accounts Payable

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	965,194.00	1,469,200.00
Prepaid Fees	1,122,021.00	845,679.00
Retention Monies		
Total	2,087,215.00	2,314,879.00

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors for Current Year	-	
Trade Creditors for The Previous Year	-	-
Trade Creditors for Prior Periods (Over Two Years)	965,194.00	1,469,200.00
Total	965,194.00	1,469,200.00

Notes To The Financial Statements (Continued)**12 Fund Balance Brought Forward**

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Balances	2,809,719.53	(556,994.27)
Cash Balances	485,817.08	60,392.08
Short Term Investments		
Receivables	21,615,210.00	23,640,522.00
Payables	(2,087,215.00)	(2,314,879.00)
Total	22,823,531.61	20,829,040.81

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

13 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

14 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees	100	-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Total		-	-

15 Borrowings

Description	2020-2021	2019-2020
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	0	0

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Other important disclosure notes

16 Stock/ Inventory


Description	2020-2021	2019-2020
	Kshs	Kshs
b) Inventory	-	-
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

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17 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

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Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted 2021	Amount Paid To-Date	Outstanding Balance June 30 th 2021	Outstanding Balance JUNE 30 th 2021	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings	-	-	-	-	-	
1.	-	-	-	-	-	
2.	-	-	-	-	-	
3.	-	-	-	-	-	
Sub-Total	-	-	-	-	-	
Supply Of Goods						
4. JOHN MWAURA KINYANJUI	165,900.00	-	-	165,900.00	165,900.00	No funds
5. FRANCIS MBURU NJOROGE	135,100.00	-	-	135,100.00	135,100.00	
6. DPL FESTIVE LIMITED	322,125.00	-	-	322,125.00	322,125.00	
7. KIRVENL MERCHANT TRADERS	36,879.00	-	-	36,879.00	36,879.00	
8. NAMASI VENTURES	171,000.00	-	-	171,000.00	171,000.00	
9. ST.JUDE QUICK SERVICES	134,190.00	-	-	134,190.00	134,190.00	
Sub-Total	965,194.00	-	-	965,194.00	965,194.00	
Supply Of Services						
Sub-Total						
Grand Total	965,194.00			965,194.00	965,194.00	

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Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Estimated Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Estimated Historical Cost c/f (Kshs) 30th June 2022
Land 1	10 th oct 1978	Ndarugu location	No valuer	-	-	
Land 2	-	-	-	-	-	-
Buildings And Structures		Ndarugu	240,000,00.00			240,000,000.00
Motor Vehicles:KAY 341V	28 th sep 2007	Ndarugu	3,000,000.00	-	-	3,000,000.00
Office Equipment, Furniture And Fittings	1964	Ndarugu	1,200,000.00	-	-	1,200,000.00
ICT Equipment, And Other ICT Assets	-	-	-	-	-	1,800,000.00
Tools And Apparatus	-	-	-	-	-	-
Textbooks	-		--	-	-	-
Other Machinery And Equipment	2021	Ndarugu	1,000,000.00	-	--	1,000,000.00
Heritage And Cultural Assets		-	-	-	-	-
Intangible Assets- Soft Ware	2010	Ndarugu	3,00,000.00	-	-	300,000.00
Total			247,300,000.00	-	-	247,300,000.00

1. The first part of the paper is devoted to a general discussion of the problem. It is shown that the problem is well-posed and that the solution exists and is unique.

2. In the second part, the method of characteristics is used to solve the problem. It is shown that the solution can be expressed in terms of the initial data.

3. In the third part, the method of separation of variables is used to solve the problem. It is shown that the solution can be expressed in terms of the initial data.

4. In the fourth part, the method of integral equations is used to solve the problem. It is shown that the solution can be expressed in terms of the initial data.

5. In the fifth part, the method of Green's functions is used to solve the problem. It is shown that the solution can be expressed in terms of the initial data.

6. In the sixth part, the method of Fourier series is used to solve the problem. It is shown that the solution can be expressed in terms of the initial data.

7. In the seventh part, the method of Laplace transforms is used to solve the problem. It is shown that the solution can be expressed in terms of the initial data.

8. In the eighth part, the method of asymptotic expansions is used to solve the problem. It is shown that the solution can be expressed in terms of the initial data.

9. In the ninth part, the method of perturbation theory is used to solve the problem. It is shown that the solution can be expressed in terms of the initial data.

10. In the tenth part, the method of numerical methods is used to solve the problem. It is shown that the solution can be expressed in terms of the initial data.

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