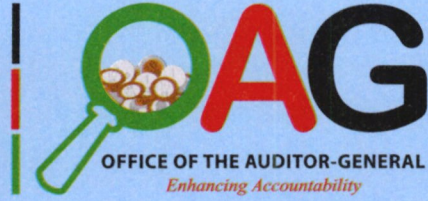
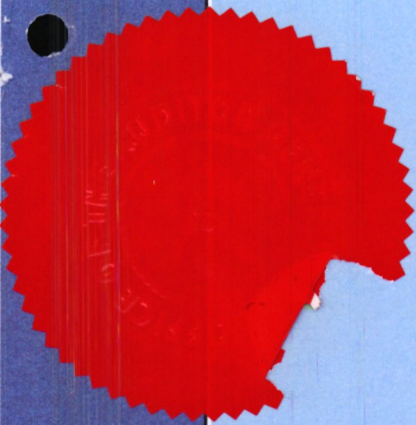


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL  
*Enhancing Accountability*



PAPERS LAID	
DATE	25/11/2025
TABLED BY	ML
COMMITTEE	—
WORK AT THE TABLE	Chemp C.

PARLIAMENT  
OF KENYA  
LIBRARY

**REPORT**

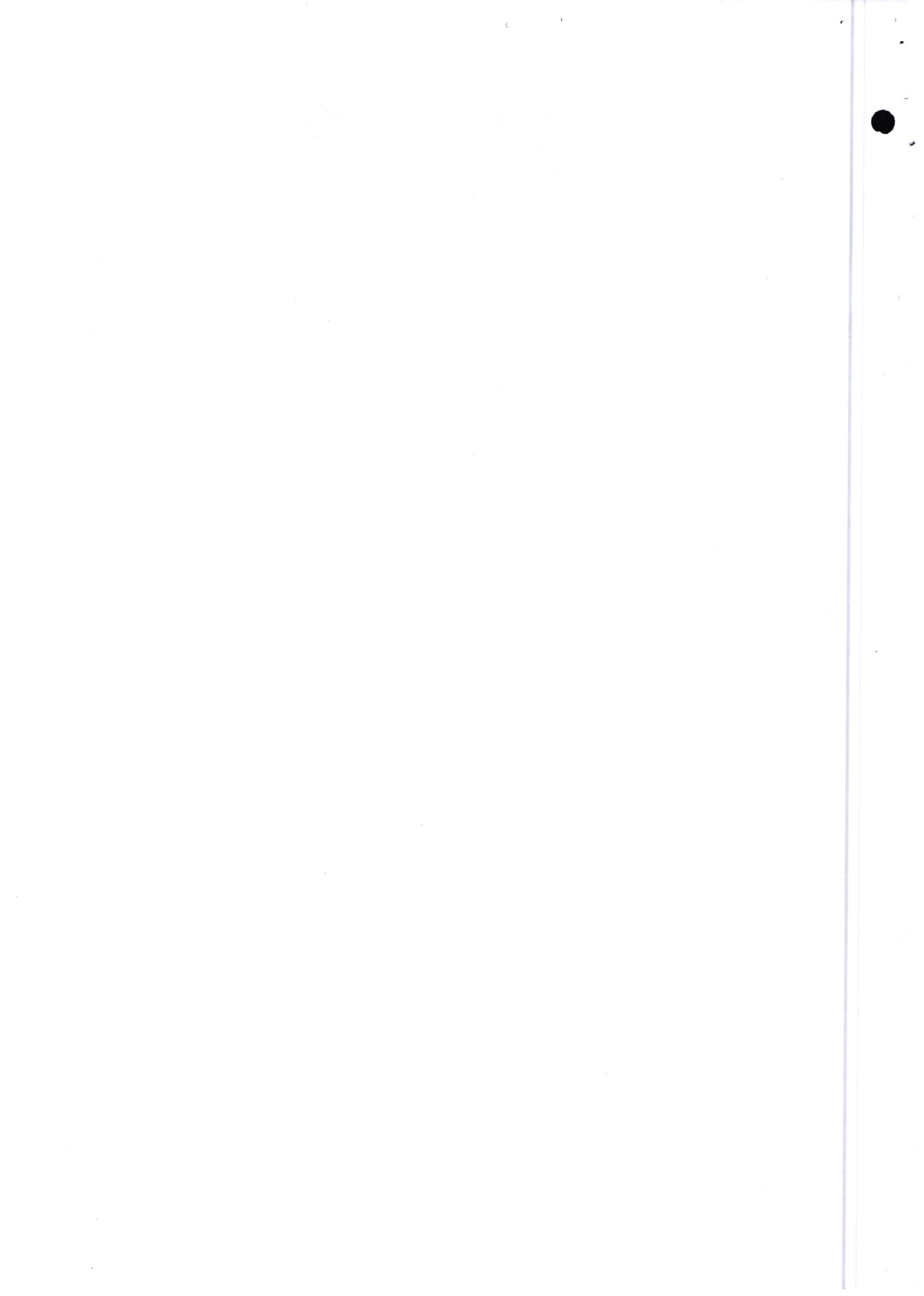
**OF**

**THE AUDITOR-GENERAL**

**ON**

**MURANG'A COUNTY EMERGENCY FUND**

**FOR THE YEAR ENDED  
30 JUNE, 2025**



*Revised 30<sup>th</sup> June 2025*



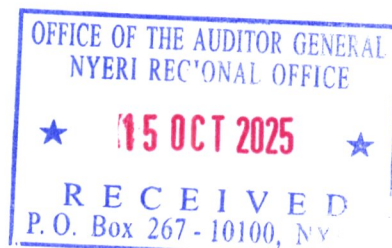
---

**MURANG'A COUNTY EMERGENCY FUND**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED  
JUNE 30, 2025**

---

**Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)**



***Muranga County Emergency Fund***  
**Annual Report and Financial Statements for the year ended June 30, 2025**

---

**Table of Contents**

1. Acronyms and Definition of Key Terms	ii
2. Key Entity Information and Management	iii
3. Fund Administration Committee	vi
4. Key Management Team	viii
5. Report of the Chairman of the Fund	x
6. Report of The Fund Administrator	xi
7. Statement of Performance Against the Fund's Predetermined Objectives	xii
8. Statement of Corporate Governance	xiii
9. Management Discussion and Analysis	xiv
10. Environmental and Sustainability Reporting	xv
11. Report of The Committee	xvii
12. Statement of Management's Responsibilities	xviii
13. Report of Independent Auditor on the Financial Statements of Emergency Fund	xix
14. Statement of Financial Performance for the Year Ended 30 <sup>th</sup> June 2025	1
15. Statement of Financial Position As at 30 June 2025	2
16. Statement Of Changes in Net Assets for the year ended 30 <sup>th</sup> June 2025	3
17. Statement of Cash Flows for The Year Ended 30 June 2025	4
18. Statement of Comparison of Budget and Actual Amounts for Period 30 <sup>th</sup> June2025	5
19. Notes to the Financial Statements	7
20. Annexes	23

**1. Acronyms and Definition of Key Terms**

**a) Acronyms**

CECM	County Executive Committee Member
CIDP	County Integrated Development Plan
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
Kshs	Kenya Shillings
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board

**b) Definition of Key Terms**

**Fiduciary Management:** The key management personnel who had financial responsibility.

**Emergency**” means an urgent and unforeseen need which falls within the mandate of the county government that threatens damage to human life or welfare or threatens damage to the environment for which immediate expenditure is required;

**Accounting Standards Board**” means the Public Sector Accounting Standards Board established under section 192 of the Public Finance Management Act 2012;

**County Exchequer Account**” means the county revenue fund pursuant to Article 207 of the Constitution of Kenya 2010;

**Fund**” means the Murang’a County Emergency Fund established under Regulation 4;

**County**” means Murang’a County

**Committee**” means the Committee of the Fund established under Regulation 6;

**Unforeseen event**” means an occurrence or circumstance that is not anticipated.

**County Assembly**” means County Assembly of Murang’a County;

***Muranga County Emergency Fund***  
**Annual Report and Financial Statements for the year ended June 30, 2025**

---

**2. Key Entity Information and Management**

**a) Background information**

The Emergency Fund is established by and derives its authority and accountability from Public Management Act (No. 18 of 2012) (*The Murang'a County Emergency Fund Regulations, 2023*) on 15<sup>th</sup> November 2023. The Fund is wholly owned by the County Government of Murang'a and is domiciled in Kenya.

**“Emergency”** means an urgent and unforeseen need which falls within the mandate of the county government that threatens damage to human life or welfare or threatens damage to the environment for which immediate expenditure is required

**“Fund”** means the Murang'a County Emergency Fund established under Regulation 4;

**“Unforeseen event”** means an occurrence or circumstance that is not anticipated.

**b) Principal Activities**

The object and purpose of these regulations is to provide for-

- (a) Establishment of a Fund from which payments shall be made when an urgent and unforeseen need for expenditure for which there is no specific legislative authority arises; and
- (b) A common basket emergency Fund in order to facilitate faster, transparent, predictable, and accountable release of funds for emergency management.

**c) Fund Administration Committee**

<b>Ref</b>	<b>Position</b>	<b>Name</b>
1	Chairman	Arch. Pius Njuguna Macharia
2	Fund Administrator-CECM Finance	Prof. Joseph Kiarie Mwaura
3	County Secretary	Dr. Newton Mwangi
4	CECM Youth Affairs, Culture and Social	Noah Gachucha Gachanja
5	Director Budget	CPA Emilyo Muchunu Wanjohi

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

---

**d) Key Management Team**

Ref	Position	Name
1	Fund Administrator -CECM Finance	Prof. Joseph Kiarie Mwaura
2	Chairman	Arch. Pius Njuguna Macharia
3	Fund Accountant	CPA Mulemba Benson Mutunga
4	Fund Cashier	Peter K. Gichinga
5	Department (Fund) Engineer	Eng. Brian Mwaniki Njue

**Key Entity and Management (Continued)**

**e) Fiduciary Oversight Arrangements**

Ref	Position	Name
1	Director Internal Audit	CPA George Muroki Mburu
2	Murang'a County Public Accounts & Investments Committee	County Assembly
3	Office of the Auditor General	Auditor General

**f) Registered Offices**

COUNTY HALL  
P.O. BOX 52 - 10200  
MURANG'A

**g) Fund Contacts**

Telephone: (254) 060-2030271  
E-mail: [info@muranga.go.ke](mailto:info@muranga.go.ke)  
Website: [www.muranga.go.ke](http://www.muranga.go.ke)

**h) Fund Bankers**

KENYA COMMERCIAL BANK (KCB)  
MURANG'A BRANCH  
P.O BOX 48400 – 00100, NAIROBI.

**i) Independent Auditors**

Auditor General  
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

***Muranga County Emergency Fund***  
**Annual Report and Financial Statements for the year ended June 30, 2025**

---

**j) Principal Legal Adviser**

The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya



**k) County Attorney**

COUNTY HALL  
P.O BOX 52-10200  
MURANG'A.  
COUNTY HEADQUARTERS

**3. Fund Administration Committee**

Name	Details of qualifications and experience
 <p><b>PROF. JOSEPH KIARIE MWAURA</b> FUND ADMINISTRATOR</p>	<p><b>Prof. Kiarie Mwaura FCI Arb</b> was born in 9/08/1971, he is the County Executive Committee Member for Finance and Economic Planning at the Murang'a County Government. Fellow of the Chartered Institute of Arbitrators, a Fellow of the Institute Certified Secretaries (ICS), and the immediate former dean of the University of Nairobi's School of Law, where he is a professor of corporate law and governance.</p> <p>He is a Fellow of the UK Higher Education Academy, a Certified Public Secretary (CPS- K), and an Advocate of the High Court of Kenya</p> <p>He has served as a consultant on corporate governance for a variety of local and international organizations, including: Safaricom; BAT; Kenya Power and Lighting; Kenya Reinsurance; Nairobi Hospital; Energy and Petroleum Regulatory Authority; Cooperative University; Law Society of Kenya.</p>
 <p><b>ARCH. PIUS NJUGUNA MACHARIA</b> FUND CHAIRMAN</p>	<p><b>Arch. Pius Njuguna Macharia</b> was born in 1972 and He is the CECM of Roads and Infrastructure in Murang'a County Government. Holds a bachelor of Architecture from JKUAT. Registered Architect from year 2005 under board of Registered of Architects and quantity Surveyors (BORAQS). He has extensive experience which encompasses a wide range of projects, from residential to commercial and institutional. He has deep understanding of architectural principles, design trends, and emerging technologies. He has worked with Mwaura Kinuthia Designs where he was involved in architectural design, site supervision, cost estimation and evaluation, project programming, supervision of architectural aspects among others. His leadership has resulted in efficient project execution and high client satisfaction.</p>
 <p><b>NOAH GACHUCHA GACHANJA</b> CECM - YOUTH AFFAIRS, CULTURE AND SOCIAL SERVICES</p>	<p><b>Noah Gachucha Gachanja</b> was born in 2/06/1989 and is the County Executive Committee Member for Youth, Sports, Culture and Social Services at the Murang'a County Government. He holds a BSC in Actuarial Science. He has meticulous attention to detail and strong project management skills ensure project success. He has extensive client relationship management, working closely with clients to define project requirements, establish design goals, and maintain open lines of communication. He has worked as Loans officer at Premier Credit and was Murang'a County Senate office Manager.</p>

**Muranga County Emergency Fund  
Annual Report and Financial Statements for the year ended June 30, 2025**



 <p><b>DR. NEWTON IRUNGU MWANGI</b> <b>COUNTY SECRETARY</b></p>	<p><b>Dr. Newton Irungu Mwangi</b> was born on 01/07/1961 and he is the County Secretary of Murang'a County Government. He holds a Ph.D. and Masters in Education, and has over 36 years of experience in the education sector. The County Secretary is a crucial administrative officer responsible for the overall management and coordination of the county government's activities. He serves as the Head of the County Public Service and the Secretary to the County Executive Committee. He implements national legislation within the county. Manage and coordinate functions of the county. Prepare proposed legislation for consideration by the County Assembly. Provide the county assembly with full and regular reports on matters of the county.</p>
 <p><b>CPA EMILYO MUCHUNU</b> <b>WANJOHI</b> <b>DIRECTOR BUDGET</b></p>	<p><b>CPA Emilyo Muchunu</b> was born on 01/01/1973 and he is a holder of Bachelor's degree in Economics, CPA(K) and he is a member of ICPAK in good standing. He is the Director of Budget in Muranga County treasury. He has wild experience in Planning, facilitating communication and coordination across organisations, Allocation resources, controlling profit and operations, evaluating performance and providing incentives. Supervises a staff of clerical and accounting personnel engaged in accounting necessary for the recording and control of budgetary expenditures, supervises the maintenance of accounts for specialized departmental accounts, reviews pertinent reports and statements for accuracy, completeness and conformance to work.</p>

**4. Key Management Team**

Name	Details of qualifications and experience
 <p><b>PROF. JOSEPH KIARIE MWAURA FUND ADMINISTRATOR</b></p>	<p><b>Prof. Kiarie Mwaura FCI Arb</b> was born in 9/08/1971, He is the CECM for Finance and Economic Planning at the Murang'a County Government. Fellow of the Chartered Institute of Arbitrators, a Fellow of the Institute Certified Secretaries (ICS), and the immediate former dean of the University of Nairobi's School of Law, where he is a professor of corporate law and governance.</p> <p>He is a Fellow of the UK Higher Education Academy, a Certified Public Secretary (CPS- K), and an Advocate of the High Court of Kenya.</p> <p>He has served as a consultant on corporate governance for a variety of local and international organizations, including: Safaricom; BAT; Kenya Power and Lighting; Kenya Reinsurance; Nairobi Hospital; Energy and Petroleum Regulatory Authority; Cooperative University; Law Society of Kenya.</p>
 <p><b>ARCH. PIUS NJUGUNA MACHARIA FUND CHAIRMAN</b></p>	<p><b>Arch. Pius Njuguna Macharia</b> was born in 1972 and he is the CECM of Roads and Infrastructure in Murang'a County Government. Holds a bachelor of Architecture from JKUAT. Registered Architect from year 2005 under board of Registered of Architects and quantity Surveyors (BORAQS). He has extensive experience which encompasses a wide range of projects, from residential to commercial and institutional. He has deep understanding of architectural principles, design trends, and emerging technologies. He has worked with Mwaura Kinuthia Designs where he was involved in architectural design, site supervision, cost estimation and evaluation, project programming, supervision of architectural aspects among others. His leadership has resulted in efficient project execution and high client satisfaction.</p>
 <p><b>CPA MULEMBA BENSON M. FUND ACCOUNTANT</b></p>	<p><b>CPA Mulemba Benson M.</b> was born on 22/08/1986, He holds of BCOM (Finance) option from KCA University, CPA(K) and ongoing MSC (Finance &amp; Accounting) option at KCA university, Senior Management Course from Kenya School of Government. He has experience of over 15 years in accounting and he is a Chief Accountant in Murang'a County Treasury. He is a member of ICPAK (14299) in good standing.</p>

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

---

 <p><b>PETER K. GICHINGA</b> <b>FUND CASHIER</b></p>	<p><b>Peter K Gichiga</b> was born in 20/10/1968 in Murang'a County. He holds a qualification Certificate (HR) and he has experience of 36 yrs in Finance, Hr and Procurement. He is currently a chief clerical officer in Murang'a County Treasury.</p>
 <p><b>ENG. BRIAN MWANIKI NJUE</b></p>	<p><b>Eng. Brian Mwaniki Njue</b> was born on 22/07/1995 and he holds BSc. Civil Engineering from JKUAT. He has worked with KERRA Murang'a and Nyeri branches. He is a member of the Engineers Board of Kenya and member of The Institution of Engineers of Kenya. He is an Engineer in Murang'a County Government.</p>

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

---

**5. Report of the Chairman of the Fund**

The funds have been instrumental in intervention on worn out- inaccessible roads caused by floods and heavy rainfalls witnessed in the last two years all over the county in all wards, especially in the landslide prone areas where we have opened roads blocked by mudslides for vehicular interconnectivity. The rains also led to the destruction of critical infrastructure, including toilet facilities in shopping centres. The funds were timely and instrumental in averting a potential health crisis by building them to replace the destroyed ones. Fire outbreaks have been prevalent across the county, affecting areas such as Kimorori Ward, Kigumo, Gaichanjiru, Kagunduini, among others. The allocated funds have played a crucial role in helping the victims recover and settle back after the incidents.

The funds came in handy especially when we had serious landslides for example in Gitugi ward we were able to fund the victims in restarting their lives and also in burial expenses. This also happened in other wards like Kandara, Gatanga, Kariara etc we were able to resettle the victims. It is an important fund in the county as a measure to deal with such occurrences as mentioned above.

Murang'a County Emergency Fund had an approved budget of ksh. 20,000,000 for the financial year 2024/2025 and a balance brought forward from financial year 2023/2024 of ksh 16,414,917.

The fund used ksh. 32,095,876 on mitigation of the effects of the landslides, drought, flood and fire related expenses and use of goods. This money was also used for the provision of relief food to affected families and the repair/unblocking of roads and building burnt houses.

.....  
**ARCH. PIUS NJUGUNA MACHARIA.**  
**CHAIRMAN.**  
**FUND ADMINISTRATION COMMITTEE.**



**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

---

**6. Report of The Fund Administrator**

The Murang'a County Government established the County Emergency Fund in accordance with Section 110 of the Public Finance Management (PFM) Act 2012. The fund, which derives its authority from the PFM Act (Murang'a County Emergency Fund) Regulations 2023, was primarily established to enhance the County's preparedness to deal with urgent and unforeseen emergencies and to make payments for expenditure for which there is no specific legislative authority. This aligns with the broader national framework for disaster risk management, which emphasizes preparedness and rapid response at the local level.

The Murang'a County Emergency Fund provides a common basket for emergency funding. This mechanism is crucial for facilitating faster, transparent, predictable, and accountable release of funds for effective emergency management. The fund is vital for the county, as it is often the first responder to crises, given its proximity to affected communities.

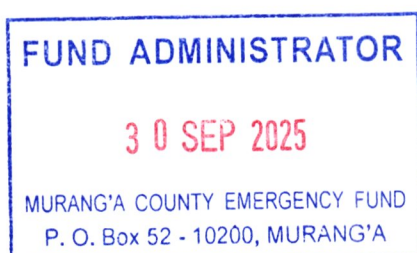
The county emergency fund is designed to address a range of unforeseen events that threaten human life, welfare, property, or the environment. Common interventions include responses to natural disasters like fires, landslides, floods, and the subsequent repairs to infrastructure, such as roads, damaged by these events. It may also cover humanitarian assistance, such as providing relief food, medical supplies, and temporary shelter to affected populations. The Public Finance Management Act, 2012, mandates the establishment of the fund and outlines the legal and financial parameters for its operation, ensuring accountability and prudent utilization of public resources during times of crisis. The fund is typically replenished through county appropriations and may also receive grants or donations from other lawful sources, further strengthening the county's capacity to respond to unexpected challenges.

**The fund utilized ksh. 32,095,876 as shown below.**

Drought Related Expenses	Kshs. 1,703,604
Fire Related Expenses	Kshs. 5,423,822
Flood Related Expenses	Kshs 10,705,133
Landslide Related Expenses	Kshs. 13,446,799
Domestic Travel	Kshs 40,200
Repair & Maintenance	Kshs 135,000
Electricity	Kshs. 239,879
Printing & Stationery	Kshs. 81,600
Committee Allowances	Kshs. 315,000
Bank Charges	Kshs. 4,839



.....  
**PROF. JOSEPH KIARIE MWAURA.**  
**FUND ADMINISTRATOR.**



**Muranga County Emergency Fund  
Annual Report and Financial Statements for the year ended June 30, 2025**

---

**7. Statement of Performance Against the Fund’s Predetermined Objectives**

Section 164 (2) (f) of the Public Finance Management Act, 2012, requires that the Accounting Officer include a statement of performance against predetermined objectives when preparing financial statements at the end of each financial year.

The key development objectives of the Fund as per the County Integrated Development Plan: -

- i. Enhance compliance with set procedures and standards on usage of Emergency Funds.
- ii. Mitigate emergencies in the County.

**Progress on the attainment of Strategic development objectives**

<b>Program</b>	<b>Objective</b>	<b>Outcome</b>	<b>Indicator</b>	<b>Performance</b>
Public Finance Management Services	To enhance compliance with provisions of PFM Act relating to utilization of emergency funds	Efficiency in utilization of emergency funds and accountability of utilised emergency funds	100% Efficiency	100% Accountability of the Emergency funds for drought
	Mitigating emergencies in the County'	Well-coordinated emergency response	100% response to emergencies	100%o response to drought

***Muranga County Emergency Fund***  
**Annual Report and Financial Statements for the year ended June 30, 2025**

---

**8. Statement of Corporate Governance**

The Committee roles and functions include;

- (i) Formulate operational procedures to achieve the objects of the Fund;
- (ii) Provide oversight on the administration and management of the Fund;
- (iii) Maintain proper records of the committee affairs and books of accounts;
- (iv) Submit quarterly returns and reports of the committee operations to the Executive Committee;
- (v) Be the custodian of all fund assets and documentation;
- (vi) Receive any gifts, donations, grants or endowments made to the Fund;
- (vii) Prepare annual estimates and reports to the Executive Committee;
- (viii) Approve the opening and operation of bank accounts for the Fund;

Ensure there is an equitable distribution of emergency funds across the 35 wards of the county.

The committee shall consist of-

- (a) Executive Committee Member responsible for roads, housing and infrastructure who shall be the Chairman.
- (b) Executive Committee Member for finance who shall be the Fund Administrator and secretary to the committee.
- (c) Executive Committee Member responsible for social services or designate.
- (d) County Secretary.
- (e) Three members appointed by the Governor, who shall consider the youth, marginalized, and persons living with disability.

A member shall vacate their position as a member of the Committee if the member:

- (i) is absent from three (3) consecutive meetings of the Board without the consent of the Chairperson;
- (ii) violates Chapter 6 of the Constitution;
- (iii) voluntarily resigns from the Committee;
- (iv) dies;

The Committee shall meet quarterly in a meeting convened by the chairperson or whenever an event requiring emergency payment arises.

The Executive Committee Member of Finance & Economic Planning may wind up the Fund with the approval of the County Assembly.

**Muranga County Emergency Fund  
Annual Report and Financial Statements for the year ended June 30, 2025**

**9. Management Discussion and Analysis**

Murang’a County Emergency fund was established by the gazettelement of the fund regulations, PFM (Murang’a County Emergency Fund) Regulations 2023 of 15 November 2023.

Members of the fund committee are as detailed on page iv.

During the period under review, the fund received Kshs.20 million appropriated the Murang’a County Assembly and Kshs 16,404,917 was balance brought forward from the financial 2023/2024.

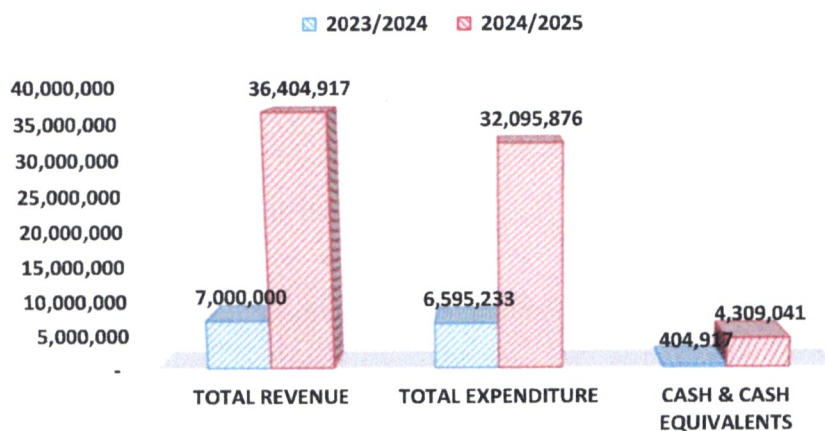
During the reporting period, Murang’a County experienced above normal rainfall which resulted in significant damage occasioned by mud slides which damaged farms, residential buildings and washed away roads. Most businesses and families have experienced the negative effects of the drought in the County.

To mitigate these, Murang’a County Emergency Fund used funds available to respond as follows;

Drought Related Expenses	Kshs. 1,703,604
Fire Related Expenses	Kshs. 5,423,822
Flood Related Expenses	Kshs 10,705,133
Landslide Related Expenses	Kshs. 13,446,799
Domestic Travel	Kshs 40,200
Repair & Maintenance	Kshs 135,000
Electricity	Kshs. 239,879
Printing & Stationery	Kshs. 81,600
Committee Allowances	Kshs. 315,000
Bank Charges	Kshs. 4,839

Murang’a County Emergency Fund exercised prudent financial management during the year.

**FINANCIAL PERFORMANCE FY 2024/2025**



## **10. Environmental and Sustainability Reporting**

### **i. Sustainability strategy and profile -**

The Murang'a County Emergency Fund is keen on posterity; The County's top management has activated various sustainability strategies for the County including but not limited to:

- Ensuring continuous compliance with government laws, regulations, policies and standards.
- Developing cost and capital saving strategies.
- Working towards developing a County Risk Management Framework Policy that will help the County identify and mitigate risks.
- Engaging citizens through public participation to incorporate their ideas and contributions on County development matters.

### **ii. Environmental performance**

Murang'a County Emergency Fund exists to transform lives. This is our purpose; the driving force behind everything we do.

The Public Finance Management Act 2012, Sections 110 to 115 gives guidance on;

- a) Establishment of an Emergency Fund (Section 110)
- b) Administration of the Emergency Fund (Section 111)
- c) Power of County Executive Committee member to make payments from Emergency Fund (Section 112)
- d) Limitation on power of County Executive Committee member for finance to make payments from Emergency Fund. (Section 113)
- e) Seeking approval for payments from the Emergency Fund (Section 114)
- f) Preparation of financial statements and submission for audit (Section 115)

The Murang'a County Emergency Fund was established in November 2023 in line with the above PFM guidelines. The need to establish this Fund arose due to landslides pandemic that had become an international disaster affecting several counties in the country.

The object and purpose of the Fund is to-

- a) Enable payments to be made in respect of the County when an urgent and unforeseen need arises for which there is no specific legislative authority or budgetary allocation;
- b) Facilitate preparedness and timely response to emergencies to reduce and minimize its negative effects;

- c) Enable purchase, issuance of contracts, supplies of necessities like emergency protective gears, increase spending in case of threat of damage to human life, animal (livestock and wildlife), vegetation, crops and environment by epidemics, catastrophes, draught, fire, floods, war or otherwise and setting up makeshift facilities to mitigate the emergencies;
- d) A common reserve emergency Fund that can facilitate faster, transparent, predictable and accountable release of funds for emergency management.

**iii. Employee welfare**

The Murang'a County Emergency Fund does not have its employees; but relies on employees of the Public Service Board that is charged with the responsibility of developing and implementing human resource policies and framework for the County Executive in line with the relevant laws. Empowering its employees through continued skills development and training.

**iv. Marketplace practices**

The Murang'a County Emergency Fund is guided by the Public Procurement and Disposal of Assets Act 2015 on procurement matters to ensure compliance with laws and regulations which leads to fair competition, good business practices, honouring contracts and ethical project supervision. The Murang'a County Emergency Fund also adheres to the 300% procurement requirement on Access to Government Procurement Opportunities (AGPO) to youth, women and persons living with disability. The Murang'a County Emergency Fund also practices responsible marketing and advertisement as well as respecting payment practices.

**v. Corporate Social Responsibility / Community Engagements**

The Murang'a County Emergency Fund has been Engaging County Assembly members to identify their demands and needs of the citizens, holding social community activities. The County has also introduced the Civil Works Program engaging the youth in various parts of Murang'a to support them financially while also giving them an opportunity for skills learning.

***Muranga County Emergency Fund***  
**Annual Report and Financial Statements for the year ended June 30, 2025**

---

**11. Report of The Committee**

The Committee submit their report together with the audited financial statements for the year ended June 30, 2025 which show the state of the Fund affairs.

**Principal activities**

The principal activities of Murang'a County Emergency Fund are to make payments to be made when an urgent and unforeseen need for expenditure for which there is no specific legislative authority arises.

**Results**

The results of the Fund for the year ended June 30, 2025 are set out on page 1 to 26

**Committee**

The Fund Committee Members who served during the year are shown on page iii. There were no changes in the composition of the fund committee.

**Auditors**

The Auditor General is responsible for the statutory audit of the Fund in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board



.....  
**CHAIRMAN.**  
**FUND ADMINISTRATION COMMITTEE.**



**12. Statement of Management’s Responsibilities**

Section 167 of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Administrator of a County Fund shall prepare financial statements for the Fund in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board.

The Administrator of the Emergency Fund is responsible for the preparation and presentation of the Fund’s financial statements, which give a true and fair view of the state of affairs of the Fund for and as at the end of the financial year ended on June 30, 2025. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Fund; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Fund; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Administrator of the Emergency Fund accepts responsibility for the Fund’s financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and (*quote the applicable legislation establishing the Emergency Fund*). The Administrator of the Fund is of the opinion that the Fund’s financial statements give a true and fair view of the state of Fund’s transactions during the financial year ended June 30, 2025, and of the Fund’s financial position as at that date. The Administrator further confirm the completeness of the accounting records maintained for the Fund, which have been relied upon in the preparation of the Fund’s financial statements as well as the adequacy of the systems of internal financial control.

In preparing the financial statements, the Administrator of the Emergency Fund has assessed the Fund’s ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Administrator to indicate that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

**Approval of the financial statements**

The Fund’s financial statements were approved by the Committee on 30/09/2025 and signed on its behalf by:



.....  
**FUND ADMINISTRATOR.**

**FUND ADMINISTRATOR**  
**30 SEP 2025**  
MURANG'A COUNTY EMERGENCY FUND  
P. O. Box 52 - 10200, MURANG'A

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON MURANG'A COUNTY EMERGENCY FUND FOR THE YEAR ENDED 30 JUNE, 2025**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Opinion**

I have audited the accompanying financial statements of Murang'a County Emergency Fund set out on pages 1 to 23, which comprise of the statement of financial position as

at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Murang'a County Emergency Fund as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the PFM Act (Murang'a County Emergency Fund) Regulations, 2023 and the Public Finance Management Act, 2012.

### **Basis for Opinion**

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Murang'a County Emergency Fund Management in accordance with ISSAIs 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAIs and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Information**

The Management is responsible for the Other Information set out on page iii to xix which comprise of Key Entity Information and Management, Key Management Team, Chairman's Report, Report of the Report of the Fund Administrator, Statement of Performance Against Predetermined Objectives, Statement of Corporate Governance, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of the Committee and the Statement of Management's Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's, financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I

conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Failure to Deduct Capacity Building Levy**

During the year under review, the Management of the Fund entered into contracts worth Kshs.17,832,559 with various suppliers. However, no evidence was provided to confirm collection of capacity building levy at the rate of 0.03% on all contracts signed, nor that the levy was remitted to the Public Procurement Authority through the eCitizen platform. Further, it was not possible to confirm whether the Fund filed monthly returns to the Authority on all levy amounts deducted and remitted by the 20th day of the subsequent month, as required by law.

In the circumstances, Management was in breach of the law.

#### **2. Failure to Submit Bank Reconciliation Statements to the National Treasury**

Review of the bank reconciliation statements for the financial year under review showed that bank reconciliations were not submitted to the National Treasury and a copy to the Auditor-General as required under Regulation 90(1) of Public Finance Management (National Government) Regulations, 2015. In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

# REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

## **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.


### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**31 October, 2025**

**Muranga County Emergency Fund  
Annual Report and Financial Statements for the year ended June 30, 2025**

**14. Statement of Financial Performance for the Year Ended 30<sup>th</sup> June 2025**

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
<b>Revenue From Non-Exchange Transactions</b>			
Transfers From the County Government	6	20,000,000	23,000,000
Public Contributions and Donations	7	-	150
		<b>20,000,000</b>	<b>23,000,150</b>
<b>Revenue From Exchange Transactions</b>			
Finance Income	8	-	-
		-	-
<b>Total Revenue</b>		<b>20,000,000</b>	<b>23,000,150</b>
<b>Expenses</b>			
Emergency Expenses	9	31,279,358	6,536,791
Use of goods and services	10	816,518	58,442
<b>Total Expenses</b>		<b>32,095,876</b>	<b>6,595,233</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(12,095,876)</b>	<b>16,404,917</b>

.....  
**NAME: PROF. JOSEPH K. MWAURA**  
**FUND ADMINISTRATOR**  
**DATE: 30/09/2025**

.....  
**NAME: CPA MULEMBA BENSON M.**  
**FUND ACCOUNTANT**  
**ICPAK MEMBER NUMBER: 14299**  
**DATE: 30/09/2025**

**FUND ADMINISTRATOR**  
**30 SEP 2025**  
MURANG'A COUNTY EMERGENCY FUND  
P. O. Box 52 - 10200, MURANG'A

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

**15. Statement of Financial Position As at 30 June 2025**

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	11	4,309,041	404,917
Receivables from non-exchange transactions	12	-	16,000,000
Receivables from exchange transactions	13	-	-
<b>Total current assets</b>		<b>4,309,041</b>	<b>16,404,917</b>
<b>Total Assets (A)</b>		<b>4,309,041</b>	<b>16,404,917</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	14	-	-
<b>Total current liabilities</b>		<b>-</b>	<b>-</b>
<b>Total Liabilities (B)</b>		<b>-</b>	<b>-</b>
<b>Net Assets (A-B)</b>		<b>4,309,041</b>	<b>16,404,917</b>
<b>Represented By:</b>			
Accumulated Surplus		(12,095,876)	16,404,917
<b>Net Assets</b>		<b>4,309,041</b>	<b>16,404,917</b>



NAME: PROF. JOSEPH K. MWAURA  
 FUND ADMINISTRATOR  
 DATE: 30/09/2025

FUND ADMINISTRATOR

30 SEP 2025

MURANG'A COUNTY EMERGENCY FUND  
 P. O. Box 52 - 10200, MURANG'A



NAME: CPA MULEMBA BENSON M.  
 FUND ACCOUNTANT  
 ICPAK MEMBER NUMBER: 14299  
 DATE: 30/09/2025

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

---

**16. Statement Of Changes in Net Assets for the year ended 30<sup>th</sup> June 2025**

Description	Accumulated surplus/Deficit
	Kshs
<b>Balance As At 1 July 2023</b>	-
Surplus/(Deficit) For the Year	16,404,917
<b>Balance As At 30 June 2024</b>	<b>16,404,917</b>
<b>Balance As At 1 July 2025</b>	<b>16,404,917</b>
Surplus/(Deficit) For the Year	(12,095,876)
<b>Balance As At 30 June (Current FY)</b>	<b>4,309,041</b>

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

**17. Statement of Cash Flows for The Year Ended 30 June 2025**

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Balance b/f		16,000,000	-
Receipts From the County Government	6	20,000,000	7,000,000
Public Contributions and Donations	7	-	150
Interest received	8	-	-
<b>Total receipts</b>		<b>36,000,000</b>	<b>7,000,150</b>
<b>Payments</b>			
Emergency Expenses	9	31,279,358	6,536,791
Use of goods and services	10	816,518	58,442
<b>Total Payments</b>		<b>32,095,876</b>	<b>6,595,233</b>
<b>Net cash flows from operating activities</b>	15	<b>3,904,124</b>	<b>404,917</b>
<b>Cash flows from investing activities</b>		-	-
<b>Net cash flows used in investing activities</b>		-	-
<b>Cash flows from financing activities</b>			
<b>Net cash flows used in financing activities</b>		-	-
<b>Net increase/(decrease) in cash &amp; cash Equivalents</b>		<b>3,904,124</b>	<b>404,917</b>
Cash and cash equivalents at 1 July 2024	11	404,917	-
<b>Cash and cash equivalents at 30 June 2025</b>		<b>4,309,041</b>	<b>404,917</b>

*Muranga County Emergency Fund*

**Annual Report and Financial Statements for the year ended June 30, 2025**

**18. Statement of Comparison of Budget and Actual Amounts for Period 30<sup>th</sup> June 2025**

Description	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	% Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	
	a	b	c=(a+b)	d	e=(c-d)	f=d/c*100
Opening Budget Carry overs	-	16,404,917	16,404,917	16,404,917	-	100
<b>Receipts</b>						
Transfers From County Govt.	20,000,000	-	20,000,000	20,000,000	-	100%
Public Contributions and Donations	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
<b>Total Receipts</b>	<b>20,000,000</b>	<b>16,404,917</b>	<b>36,404,917</b>	<b>36,404,917</b>	-	<b>100%</b>
<b>Payments</b>						
Emergency Expenses	19,400,000	15,912,769	35,312,769	31,279,358	-	89%
Use of goods and services	600,000	492,148	1,092,148	816,518	-	75%
<b>Total Payments</b>	<b>20,000,000</b>	<b>16,404,917</b>	<b>36,404,917</b>	<b>32,095,876</b>	-	<b>88%</b>
<b>Surplus For the Period</b>	-	-	-	<b>4,309,041</b>	-	-

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

---

Budget Reconciliation

	Description of Particulars	Amount in Kshs
	Actual Surplus Amounts as per the statement of Budget	<b>3,904,125</b>
1	Reason for differences	-
2	Reason for differences	-
3	Reason for differences	-
4	Reason for differences	-
	Closing Cash and Cash Equivalent as per the statement of Cash flows	<b>4,309,041</b>

**19. Notes to the Financial Statements**

**1. General Information**

The Emergency Fund is established by and derives its authority and accountability from Murang'a County Emergency Funds Regulations Act. The fund is wholly owned by the Murang'a County Government and is domiciled in Kenya. The fund's principal activity is to deal any related circumstance that is not anticipated

**2. Statement of compliance and basis of preparation**

The Fund's financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS). The financial statements are presented in Kenya shillings, which is the functional and reporting currency of the Fund. The accounting policies have been consistently applied to all the years presented. The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The financial statements are prepared on accrual basis while the cashflow statement is prepared using the direct method.

**3. Adoption of new and revised standards**

***(i) New and amended standards and interpretations in issue effective in the year ended 30 June 2025***

There are no new standards effective in the financial year ended 30<sup>th</sup> June 2025.

**4. Significant Accounting Policies**

**a) Revenue recognition**

**i. Revenue from non-exchange transactions**

**Revenue Transfers**

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

**ii. Revenue from exchange transactions**

**Interest income**

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

**b) Budget information**

The original budget for FY 2024/2025 was approved by the County Assembly on July 2024. No subsequent revisions or additional appropriations were made to the approved budget.

The Fund's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts, and the actuals as per the statement of cash flows.

**c) Financial instruments**

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The Fund does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

**Financial assets**

**Classification of financial assets**

The Fund classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the fund's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

**Subsequent measurement**

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

**Amortized cost**

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

---

recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

**Fair value through net assets/ equity**

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

**Fair value through surplus or deficit**

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

**Trade and other receivables**

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

**Impairment**

The Fund assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*.

**Financial liabilities**

**Classification**

The Fund classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

**d) Contingent liabilities**

The Fund does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is probable.

**e) Contingent assets**

The Fund does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

**f) Nature and purpose of reserves**

The Entity creates and maintains reserves in terms of specific requirements. *Entity to state the reserves maintained and appropriate policies adopted.*

**g) Changes in accounting policies and estimates**

The Fund recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

**h) Foreign currency transactions**

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. At each reporting date, foreign currency monetary items are translated using the closing rate. Non-monetary items measured in historical cost are translated using the exchange rate at the date of the transaction, and those measured at fair value are translated using the exchange rates at the date when the fair value was determined. Exchange differences arising from the settlement of monetary items or translation of monetary/non-monetary items at rates different from those at which they were initially reported are recognized in surplus or deficit in the period.

**i) Related parties**

The Fund regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the CEO and senior managers.

**j) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are

***Muranga County Emergency Fund***  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

---

readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

**k) Comparative figures**

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**l) Events after the reporting period**

There were no material adjusting and non-adjusting events after the reporting period.

**m) Currency**

The financial statements are presented in Kenya Shillings (Kshs) are rounded off to the nearest shilling.

## **5. Significant judgments and sources of estimation uncertainty**

The preparation of the Fund's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

State all judgements, estimates and assumptions made

### **a) Estimates and assumptions –**

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140.

### **b) Useful lives and residual values**

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Entity
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

### **c) Provisions**

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in Note xxx.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**6. Transfers from the County Government**

Description	2024-2025	2023-2024
	Kshs	Kshs
Transfers From Muranga County Treasury	20,000,000	23,000,000
Others ( <i>specify</i> )	-	-
<b>Total</b>	<b>20,000,000</b>	<b>23,000,000</b>

**7. Public contributions and donations**

Description	2024-2025	2023-2024
	Kshs	Kshs
Cash Donation from Development Partners	-	-
Cash Contributions from the Public	-	150
In kind Donation from Development Partners	-	-
In kind Contributions from the Public	-	-
Others ( <i>specify</i> )	-	-
<b>Total</b>	<b>-</b>	<b>150</b>

**8. Finance Income**

Description	2024-2025	2023-2024
	Kshs	Kshs
Interest Income on Bank Deposits (current account)	-	-
<b>Total Finance Income</b>	<b>-</b>	<b>-</b>

**9. Emergency Expenses**

Description	2024-2025	2023-2024
	Kshs.	Kshs.
Drought related expenses	1,703,604	-
Fire related expenses	5,423,822	-
Flood related expenses	10,705,133	-
Landslide related expenses	13,446,799	6,536,791
Other ( <i>Specify</i> )	-	-
<b>Total</b>	<b>31,279,358</b>	<b>6,536,791</b>

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**10. Use of Goods and Services**

Description	2024-2025	2023-2024
	Kshs.	Kshs.
Bank Charges	4,839	2,033
Domestic Travel	40,200	-
Repair & Maintenance	135,000	-
Electricity	239,879	-
Printing & stationery	81,600	18,560
Committee Allowances	315,000	37,849
Other ( <i>Specify</i> )	-	-
<b>Total</b>	<b>816,518</b>	<b>58,442</b>

**11. Cash and cash equivalents.**

Description	2024-2025	2023-2024
	Kshs	Kshs
Current Account	4,290,041	404,917
Cash at Hand	19,000	-
Others ( <i>Specify</i> )	-	-
<b>Total Cash and Cash Equivalents</b>	<b>4,309,041</b>	<b>404,917</b>

Detailed analysis of the cash and cash equivalents are as follows:

Financial Institution	Account number	2024-2025	2023-2024
		Kshs	Kshs
<b>a) Current Account</b>			
Kenya Commercial Bank	1324591188	4,290,041	404,917
<b>Sub- Total</b>		<b>4,290,041</b>	<b>404,917</b>
<b>b) Others (Specify)</b>			
Cash In Transit		-	-
Cash In Hand		19,000	-
<b>Sub- Total</b>		<b>19,000</b>	-
<b>Grand Total</b>		<b>4,309,041</b>	<b>404,917</b>

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**12. Receivables from non-exchange transactions**

Description	2024-2025	2023-2024
	Kshs	Kshs
<b>Current Receivables</b>		
Revenue Receivable	-	-
Others ( <i>specify</i> )	-	-
<b>Total Current Receivables</b>	-	-

**13. Receivables from exchange transactions**

Description	2024-2025	2023-2024
	Kshs	Kshs
<b>Current Receivables</b>		
Interest Receivable	-	-
Others ( <i>specify</i> )	-	-
<b>Total Current Receivables</b>	-	-

**14. Trade and other payables**

Description	2024-2025		2023-2024	
	Kshs		Kshs	
Trade Payables	-		-	
Accrued Expenses	-		-	
Retention money	-		-	
Other Payables	-		-	
<b>Total Trade and Other Payables</b>	-		-	
<b>Ageing analysis (Trade and other payables)</b>	<b>Current FY</b>	<b>% of the Total</b>	<b>Comparative FY</b>	<b>% of the Total</b>
Under one year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total (tie to above total)</b>	-		-	

**15. Cash generated from operations.**

Description	2024-2025	2023-2024
	Kshs	Kshs
Surplus/ (Deficit) For the Year Before Tax	404,917	404,917
Adjusted For:		
Working Capital Adjustments		
Increase In Receivables	-	-
Increase In Payables	3,904,124	-
<b>Net Cash Flow from Operating Activities</b>	<b>4,309,041</b>	<b>404,917</b>

**16. Related party balances**

**a) Nature of related party relationships**

Entities and other parties related to the Fund include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members. The fund/scheme is related to the following entities:

- a) The County Government.
- b) Fund Administration Committee
- c) Key management.

**b) Related party transactions**

Description	2024-2025	2023-2024
	Kshs	Kshs
Transfers From Related Parties'	-	-
Transfers To Related Parties	-	-

**c) Due from related parties**

Description	2024-2025	2023-2024
	Kshs	Kshs
Due From County Government	-	16,000,000
<b>Total</b>	<b>-</b>	<b>16,000,000</b>

**d) Due to related parties**

Description	2024-2025	2023-2024
	Kshs	Kshs
Due To County Government	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**17. Contingent assets and contingent liabilities**

Contingent Assets/Liabilities	2024-2025	2023-2024
	Kshs	Kshs
Court Case Against the Fund	-	-
Bank Guarantees	-	-
<b>Total</b>	-	-

*(Give details)*

**18. Financial risk management**

The Fund’s activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Fund’s overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Fund does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The Fund’s financial risk management objectives and policies are detailed below:

**a) Credit risk**

The Fund has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the entity’s management based on prior experience and their assessment of the current economic environment. The carrying amount of financial assets recorded in the financial statements representing the entity’s maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

Description	Total amount Kshs	Fully performing Kshs	Past due Kshs	Impaired Kshs
<b>At 30 June 2024</b>				
Receivables From Exchange Transactions	-	-	-	-
Receivables From Non-Exchange Transactions	-	-	-	-
Bank Balances	-	-	-	-
<b>Total</b>	-	-	-	-
<b>At 30 June 2025</b>				
Receivables From Exchange Transactions	-	-	-	-
Receivables From Non-Exchange Transactions	-	-	-	-
Bank Balances	-	-	-	-
<b>Total</b>	-	-	-	-

*(NB: The totals column should tie to the individual elements of credit risk disclosed in the entity's statement of financial position)*

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts.

The entity has significant concentration of credit risk on amounts due from xxxx

The board of trustees sets the Fund's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

**b) Liquidity risk management**

Ultimate responsibility for liquidity risk management rests with the Fund Administrator, who has built an appropriate liquidity risk management framework for the management of the entity's short, medium and long-term funding and liquidity management requirements. The entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows.

The table below represents cash flows payable by the Fund under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
<b>At 30 June (2023/2024)</b>				
Trade Payables	-	-	-	-
<b>Total</b>	-	-	-	-
<b>At 30 June (2024/2025)</b>				
Trade Payables	-	-	-	-
<b>Total</b>	-	-	-	-

**c) Market risk**

The board has put in place an internal audit function to assist it in assessing the risk faced by the entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls.

Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

The Fund's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies.

There has been no change to the entity's exposure to market risks or the manner in which it manages and measures the risk.

**i. Foreign currency risk**

The entity has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate.

The carrying amount of the entity's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

Description		Other currencies	Total
	Kshs	Kshs	Kshs
<b>At 30 June 2025</b>			
<b>Financial Assets</b>			
Cash	-	-	-
Debtors/ Receivables	-	-	-
<b>Liabilities</b>			
Trade And Other Payables	-	-	-
<b>Net Foreign Currency Asset/(Liability)</b>	-	-	-

*The Fund manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.*

**Foreign currency sensitivity analysis**

The following table demonstrates the effect on the Fund's statement of financial performance on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

Description	Change in currency rate	Effect on surplus/ deficit	Effect on equity
	Kshs	Kshs	Kshs
<b>2023-2024</b>			
Euro	10%	-	-
USD	10%	-	-
<b>2024-2025</b>			
Euro	10%	-	-
USD	10%	-	-

**ii. Interest rate risk**

Interest rate risk is the risk that the entity's financial condition may be adversely affected as a result of changes in interest rate levels. The entity's interest rate risk arises from bank deposits. This exposes the Fund to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Fund's deposits.

**Management of interest rate risk**

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**Sensitivity analysis**

The Fund analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year. Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one percentage point as a decrease/increase of Kshs xxx (20xx: Kshs xxx ). A rate increase/decrease of 5% would result in a decrease/increase in profit before tax of Kshs xxx (20xx – Kshs xxx).

**d) Capital risk management.**

The objective of the Fund’s capital risk management is to safeguard the Fund’s ability to continue as a going concern. The entity capital structure comprises of the following funds:

Description	2024-2025	2023-2024
	Kshs	Kshs
Accumulated surplus	-	-
<b>Total funds</b>	-	-
Less: cash and bank balances	-	-
Net debt/ (excess cash and cash equivalents)	-	-
<b>Gearing</b>	-	-

**19. Events after the reporting period**

There were no material adjusting and non- adjusting events after the reporting period.

**20. Currency**

The financial statements are presented in Kenya Shillings (Kshs)

**Muranga County Emergency Fund  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**20. Annexes**

**Annex I: Progress on Follow Up of Prior Year Auditor’s Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Reference No. on the external audit Report</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>
1	Budgetary control and performance	The current financial year budget has been fully funded	Resolved	
2	Failure to Replenish Emergency Fund	The current financial year the management sought ratification of emergency payments from the county assembly	Resolved	

  
 .....  
**FUND ADMINISTRATOR**  
**DATE: 30/09/2025**

**FUND ADMINISTRATOR**  
**30 SEP 2025**  
 MURANG'A COUNTY EMERGENCY FUND  
 P. O. Box 52 - 10200, MURANG'A

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

**Annex II: Inter-Entity Confirmation Letter**

Name of transferring entity: MURANGA COUNTY TREASURY

Name of beneficiary entity: MURANGA COUNTY EMERGENCY FUND

**Confirmation of amounts received by Muranga County Emergency Fund as at 30<sup>th</sup> June 2025**


Reference Number	Date Disbursed	Amounts Disbursed by Muranga County Treasury Department (Kshs) as at 30 <sup>th</sup> June 2025			Amount Received by Muranga County Emergency Fund (KShs) as at 30 <sup>th</sup> June 2025 (D)	Differences (KShs) (E)=(C-D)
		Recurrent (A)	Development (B)	Total (C)=(A+B)		
Inward SWIFT Pa MURANGA COUNTY/REC/0010013042	10-07-24	-	8,000,000	8,000,000	8,000,000	-
Inward SWIFT Pa MURANGA COUNTY/REC/0010012519	16-07-24	-	3,000,000	3,000,000	3,000,000	-
Inward SWIFT Pa MURANGA COUNTY/REC/0010012208	16-07-24	-	5,000,000	5,000,000	5,000,000	-
Inward SWIFT Pa MURANGA COUNTY/KE/NAIROBI/KE/N	28-10-24	-	3,000,000	3,000,000	3,000,000	-
Inward SWIFT Pa MURANGA COUNTY/KE/NAIROBI/KE/N	17-01-25	-	3,000,000	3,000,000	3,000,000	-
Inward SWIFT Pa MURANGA COUNTY/KE/NAIROBI/KE/N	25-03-25	-	14,000,000	14,000,000	14,000,000	-
<b>Total</b>			<b>36,000,000</b>	<b>36,000,000</b>	<b>36,000,000</b>	-

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

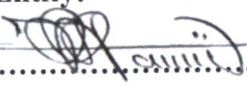
---

I confirm that the amounts shown above are correct as of the dates indicated.

**Head of Accounts Department - Disbursing Entity:**

Name: CPA ANTHONY WAITHAKA MAINA Sign  ..... Date 30/09/2025

**Head of Accounts Department - Beneficiary Entity:**

Name: PROF. JOSEPH K. MWAURA Sign  ..... Date 30/09/2025

FUND ADMINISTRATOR  
30 SEP 2025  
MURANG'A COUNTY EMERGENCY FUND  
P. O. Box 52 - 10200, MURANG'A

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

**Annex III: Analysis of Emergency Expenditure**

<b>Date</b>	<b>Payee</b>	<b>Amount</b>	<b>Purpose of Payment</b>	<b>Status (spent/not spent)</b>	<b>Remarks</b>
03/07/2024	Emilyo Muchunu	50,000	Imprest for Land slide related Expenses	Spent	For the Intended purpose
	Brian Mwaniki	50,000	Imprest for Land slide related Expenses	Spent	For the Intended purpose
16/07/2024	Maguna-Andu Wholesalers(K) Ltd	150,000	Supply of gift vouchers to need person at Gatanga, Kimorori and Wangu Wards	Spent	For the Intended purpose
25/07/2024	Heshima Construction & General Supplies Ltd	534,917	Payment of Emergency Works	Spent	For the Intended purpose
03/07/2024	Emilyo Muchunu	50,000	Imprest for Land slide related Expenses	Spent	For the Intended purpose
	Brian Mwaniki	50,000	Imprest for Land slide related Expenses	Spent	For the Intended purpose
16/07/2024	Maguna-Andu Wholesalers(K) Ltd	150,000	Supply of gift vouchers to need person at Gatanga, Kimorori and Wangu Wards	Spent	For the Intended purpose
25/07/2024	Heshima Construction & General Supplies Ltd	534,917	Payment of Emergency Works	Spent	For the Intended purpose

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

	Commissioner of VAT	9,680	Payment of 2% VAT from Heshima Construction	Spent	For the Intended purpose
	Commissioner of Income Tax	16,843	Payment of 3% WHT from Heshima Construction	Spent	For the Intended purpose
	Hue Transporters Limited	200,041	Payment of Emergency Works	Spent	For the Intended purpose
	Commissioner of VAT	3,620	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of Income Tax	6,299	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose
	Hue Transporters Limited	700,697	Payment of Emergency Works	Spent	For the Intended purpose
	Commissioner of VAT	12,680	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of Income Tax	22,063	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose
31/07/2024	KCB	1,364	Payment of Bank Charges	Spent	For the Intended purpose
01/08/2024	Hue Transporters Limited	602,143	Payment of Emergency Works	Spent	For the Intended purpose

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

	Hue Transporters Limited	602,144	Payment of Emergency Works	Spent	For the Intended purpose
	Commissioner of VAT	21,793	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of Income Tax	37,920	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose
13/08/2024	Bridgit Irungu	572,000	Imprest to surrender	Spent	For the Intended purpose
21/08/2024	Hue Transporters Limited	363,954	Payment of Emergency Works	Spent	For the Intended purpose
	Commissioner of VAT	6,586	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of Income Tax	11,460	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose
31/08/2024	KCB	120	Payment of Bank Charges	Spent	For the Intended purpose
01/08/2024	Hue Transporters Limited	602,143	Payment of Emergency Works	Spent	For the Intended purpose
	Hue Transporters Limited	602,144	Payment of Emergency Works	Spent	For the Intended purpose

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

	Commissioner of VAT	21,793	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of Income Tax	37,920	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose
13/08/2024	Bridgit Irungu	572,000	Imprest to surrender	Spent	For the Intended purpose
21/08/2024	Hue Transporters Limited	363,954	Payment of Emergency Works	Spent	For the Intended purpose
	Commissioner of VAT	6,586	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of Income Tax	11,460	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose
31/08/2024	KCB	120	Payment of Bank Charges	Spent	For the Intended purpose
05/09/2024	Hue Transporters Limited	240,095	Payment of Emergency Works	Spent	For the Intended purpose
	Commissioner of VAT	4,345	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of Income Tax	7,560	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

	Hue Transporters Limited	687,256	Payment of Emergency Works	Spent	For the Intended purpose
	Hue Transporters Limited	687,256	Payment of Emergency Works	Spent	For the Intended purpose
	Hue Transporters Limited	687,258	Payment of Emergency Works	Spent	For the Intended purpose
	Commissioner of VAT	37,310	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of Income Tax	64,920	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose
25/09/2024	Benson Mulemba	17,600	Payment of Printing, Photocopying & Biding	Spent	For the Intended purpose
	Peter K. Gichiga	14,000	Payment of Stamps, Hardcover books and Photos	Spent	For the Intended purpose
	Benson Mulemba	28,400	Payment of Allowance to OAG Nyeri Hub	Spent	For the Intended purpose
27/09/2024	Hue Transporters Limited	370,623	Payment of Emergency Works	Spent	For the Intended purpose
	Commissioner of Income Tax	11,670	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

	Commissioner of VAT	6,707	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose
	Treasured Developers Limited	630,132	Construction of Ablution block and 6000 litres septic tank at Kahuro Market	Spent	For the Intended purpose
	Treasured Developers Limited	630,133	Construction of Ablution block and 6000 litres septic tank at Kahuro Market	Spent	For the Intended purpose
	Commissioner of Income Tax	39,683	Payment of 3% VAT from Treasured	Spent	For the Intended purpose
	Commissioner of VAT	22,806	Payment of 2% VAT from Treasured	Spent	For the Intended purpose
	Geojoy Limited	188,713	Construction of cross culvert	Spent	For the Intended purpose
	Commissioner of Income Tax	5,942	Payment of 3% VAT from Geojoy	Spent	For the Intended purpose
	Commissioner of VAT	3,415	Payment of 2% VAT from Geojoy	Spent	For the Intended purpose
	Trecy Contractors Limited	688,540	Construction of Toilet block at Gatitu Disp.	Spent	For the Intended purpose
	Commissioner of Income Tax	21,680	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose

**Muranga County Emergency Fund  
Annual Report and Financial Statements for the year ended June 30, 2025**

	Commissioner of VAT	12,460	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose
04/10/2024	Danta Civil & Building Construction Ltd	918,842	Payment of Grading and Opening of Roads with Murang'a South	Spent	For the Intended purpose
	Danta Civil & Building Construction Ltd	918,840	Payment of Grading and Opening of Roads with Murang'a South	Spent	For the Intended purpose
	Danta Civil & Building Construction Ltd	918,840	Payment of Grading and Opening of Roads with Murang'a South	Spent	For the Intended purpose
	Danta Civil & Building Construction Ltd	918,840	Payment of Grading and Opening of Roads with Murang'a South	Spent	For the Intended purpose
	Danta Civil & Building Construction Ltd	918,840	Payment of Grading and Opening of Roads with Murang'a South	Spent	For the Intended purpose
	Commissioner of Income Tax	144,660	Payment of 3% WHT from Danta Civil	Spent	For the Intended purpose
	Commissioner of VAT	83,138	Payment of 2% VAT from Danta Civil	Spent	For the Intended purpose
15/10/2024	KCB	126	Payment of Bank Charges	Spent	For the Intended purpose

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

29/10/2024	Almon Solutions Limited	619,962	Payment of Installation of Tank Base and Pump items at Maukuyu and construction of ablution block at Kandara HC	Spent	For the Intended purpose
	Almon Solutions Limited	619,962	Payment of Installation of Tank Base and Pump items at Maukuyu and construction of ablution block at Kandara HC	Spent	For the Intended purpose
	Commissioner of VAT	22,438	Payment of 2% VAT from Almon Solutions	Spent	For the Intended purpose
	Commissioner of Income Tax	39,042	Payment of 3% WHT from Almon Solutions	Spent	For the Intended purpose
01/11/2024	KCB	1,690	Payment of Bank Charges		For the Intended purpose
04/11/2024	Peter K. Gichiga	50,000	Imprest to surrender	Spent	For the Intended purpose
07/11/2024	Danta Civil & Building Construction Ltd	287,733	Payment of Grading and Opening of Roads with Murang'a South	Spent	For the Intended purpose
	Commissioner of Income Tax	9,060	Payment of 3% WHT from Danta Civil	Spent	For the Intended purpose
	Commissioner of VAT	5,207	Payment of 2% VAT from Danta Civil	Spent	For the Intended purpose

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

11/11/2024	Newton Gakure	31,000	Imprest to surrender on flood related expenses	Spent	For the Intended purpose
14/11/2024	Peter K. Gichiga	10,000	Imprest to purchase office stationery	Spent	For the Intended purpose
15/11/2024	KCB	115	Payment of Bank Charges	Spent	For the Intended purpose
26/11/2024	Maguna-Andu Wholesalers(K) Ltd	50,000	Supply of gift vouchers to need person at Kariara Ward	Spent	For the Intended purpose
28/11/2024	KCB	115	Payment of Bank Charges	Spent	For the Intended purpose
04/12/2024	Vincent Nyariki	587,790	Imprest to surrender on landslide related expenses	Spent	For the Intended purpose
19/12/2024	Hue Transporters Limited	900,000	Payment of Emergency Works	Spent	For the Intended purpose
	Hue Transporters Limited	220,444	Payment of Emergency Works	Spent	For the Intended purpose
	Commissioner of VAT	20,276	Payment of 2% WHT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of Income Tax	35,280	Payment of 3% VAT from Hue Transporters	Spent	For the Intended purpose

**Muranga County Emergency Fund  
Annual Report and Financial Statements for the year ended June 30, 2025**

07/01/2025	Peter K. Gichinga	11,800	Payment of Allowance to OAG Nyeri Hub	Spent	For the Intended purpose
17/01/2025	KCB	471	Payment of Bank Charges	Spent	For the Intended purpose
22/01/2025	Hue Transporters Limited	186,741	Payment of Emergency Works	Spent	For the Intended purpose
	Commissioner of Income Tax	5,880	Payment of 3% VAT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of VAT	3,379	Payment of 2% WHT from Hue Transporters	Spent	For the Intended purpose
24/01/2025	Peter K. Gichinga	40,000	Imprest to purchase office stationery	Spent	For the Intended purpose
30/01/2025	Peter K. Gichinga	175,000	Imprest to Pay of Allowance for holding meetings	Spent	For the Intended purpose
	Peter K. Gichinga	239,879	Imprest to paym Electricity	Spent	For the Intended purpose
	Peter K. Gichinga	15,000	Imprest to Pay of repair works for fire proof cabinet	Spent	For the Intended purpose
	Hue Transporters Limited	268,678	Payment of Emergency Works	Spent	For the Intended purpose

**Muranga County Emergency Fund  
Annual Report and Financial Statements for the year ended June 30, 2025**

	Commissioner of VAT	4,862	Payment of 2% WHT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of Income Tax	8,460	Payment of 3% VAT from Hue Transporters	Spent	For the Intended purpose
01/02/2025	KCB	126	Payment of Bank Charges	Spent	For the Intended purpose
10/02/2025	Peter K. Gichinga	750,000	Imprest for Payment of fire related tragedy cases	Spent	For the Intended purpose
	Peter K. Gichinga	150,000	Imprest for Payment of fire related tragedy cases	Spent	For the Intended purpose
	Peter K. Gichinga	100,000	Imprest for Payment of fire related tragedy cases	Spent	For the Intended purpose
	Xpress Solutions Limited	607,527	Payment of renovation of Maragua Ablution block	Spent	For the Intended purpose
	Commissioner of Income Tax	19,130	Payment of 3% VAT from Xpress Solutions	Spent	For the Intended purpose
	Commissioner of VAT	10,994	Payment of 2% WHT from Xpress Solutions	Spent	For the Intended purpose
19/02/2025	Muswasco	500,000	Payment of repair of vandalized water pipes	Spent	For the Intended purpose

**Muranga County Emergency Fund  
Annual Report and Financial Statements for the year ended June 30, 2025**

20/02/2025	Bilha Muchiri	200,000	Imprest for Payment of fire related tragedy cases	Spent	For the Intended purpose
	Vincent Nyariki	1,544,325	Imprest for Payment of fire related tragedy cases	Spent	For the Intended purpose
24/02/2025	Brian Mwaniki	120,000	Imprest for payment of sign posts	Spent	For the Intended purpose
03/03/2025	KCB	126	Payment of Bank Charges	Spent	For the Intended purpose
08/04/2025	Hue Transporters Limited	274,394	Payment of grading and Opening of Roads	Spent	For the Intended purpose
	Commissioner of VAT	4,966	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of Income Tax	8,640	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose
11/04/2025	Hue Transporters Limited	194,363	Payment of grading and Opening of Roads	Spent	For the Intended purpose
	Commissioner of Income Tax	6,120	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of VAT	3,517	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

11/04/2025	KCB	115	Payment of Bank Charges	Spent	For the Intended purpose
23/04/2025	KCB	230	Payment of Bank Charges	Spent	For the Intended purpose
	Bilha Muchiri	200,000	Imprest for Payment of fire related tragedy cases	Spent	For the Intended purpose
	Muswasco	295,532	Payment of repair of vandalized water pipes	Spent	For the Intended purpose
30/04/2025	Kevyson & Company Limited	711,004	Payment of construction of Toilet blocks at Kirere market & Mwana wikio pry school	Spent	For the Intended purpose
	Kevyson & Company Limited	711,004	Payment of construction of Toilet blocks at Kirere market & Mwana wikio pry school	Spent	For the Intended purpose
	Commissioner of Income Tax	44,789	Payment of 3% WHT from Kevyson	Spent	For the Intended purpose
	Commissioner of VAT	25,733	Payment of 2% VAT from Kevyson	Spent	For the Intended purpose
	PPRA	448	Payment of 0.03% PPRA from Kevyson	Spent	For the Intended purpose
14/05/2025	KCB	115	Payment of Bank Charges	Spent	For the Intended purpose

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

	Brian Mwaniki	202,200	Imprest to pay rehabilitation of tank	Spent	For the Intended purpose
	Peter K. Gichinga	140,000	Imprest to Pay of Allowance for holding meetings	Spent	For the Intended purpose
27/05/2025	Glenmatter Holdings Limited	822,179	Payment of various emergency works at Gatanga,Kigumo & Kinyona Wards	Spent	For the Intended purpose
	Glenmatter Holdings Limited	822,178	Payment of various emergency works at Gatanga,Kigumo & Kinyona Wards	Spent	For the Intended purpose
	Glenmatter Holdings Limited	822,178	Payment of various emergency works at Gatanga,Kigumo & Kinyona Wards	Spent	For the Intended purpose
	Commissioner of Income Tax	77,689	Payment of 3% WHT from Glenmatter	Spent	For the Intended purpose
	Commissioner of VAT	44,636	Payment of 2% VAT from Glenmatter	Spent	For the Intended purpose
	PPRA	777	Payment of 0.03% PPRA from Glenmatter	Spent	For the Intended purpose
01/06/2025	KCB	126	Payment of Bank Charges	Spent	For the Intended purpose
10/06/2025	Hue Transporters Limited	868,916	Payment of grading and Opening of Roads	Spent	For the Intended purpose

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

	Hue Transporters Limited	868,916	Payment of grading and Opening of Roads	Spent	For the Intended purpose
	Commissioner of VAT	31,448	Payment of 2% VAT from Hue Transporters	Spent	For the Intended purpose
	Commissioner of Income Tax	54,720	Payment of 3% WHT from Hue Transporters	Spent	For the Intended purpose
	Peter K. Gichiga	200,000	Being payment of fire related expenses at Ithiru, Kiru and Mugoiri Wards	Spent	For the Intended purpose
	Peter K. Gichiga	100,000	Being payment of fire related expenses at Gatanga Ward	Spent	For the Intended purpose
	Ubinifu Digitech Solutions Ltd	785,786	Being payment of fire related expenses at Kimorori & Gatanga Wards	Spent	For the Intended purpose
	Ubinifu Digitech Solutions Ltd	785,786	Being payment of fire related expenses at Kimorori & Gatanga Wards	Spent	For the Intended purpose
	Commissioner of Income Tax	49,485	Payment of 3% WHT from Ubinifu Digitech	Spent	For the Intended purpose
	Commissioner of VAT	28,440	Payment of 2% VAT from Ubinifu Digitech	Spent	For the Intended purpose

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

	Peter K. Gichiga	400,000	Being payment of fire related expenses at Rwathia, Kiru, Gaichanjiru, Muthithi & Kimorori Wards	Spent	For the Intended purpose
	Peter K. Gichiga	130,000	Being payment of fire related expenses at Ithiru, Kiru and Mugoiri Wards	Spent	For the Intended purpose



.....  
**NAME: PROF. JOSEPH KIARIE MWAURA**  
**FUND ADMINISTRATOR**  
**DATE: 30/09/2025**

**FUND ADMINISTRATOR**  
**30 SEP 2025**  
MURANG'A COUNTY EMERGENCY FUND  
P. O. Box 52 - 10200, MURANG'A

**Muranga County Emergency Fund**  
**Annual Report and Financial Statements for the year ended June 30, 2025**

**Annex IV: Bank Reconciliation**

**F.O.30**

REPUBLIC OF KENYA

BANK RECONCILIATION

MURANGA - MINISTRY OF FINANCE AND PLANNING

**From Date:** 01-June-25 **To:** 30-June-25 **MURANGA COUNTY EMERGENCY FUND**

**Bank:** KENYA COMMERCIAL BANK, **Branch:** MURANG'A, Account Number: 1324591188

**Balance as per bank certificate: ..... Kshs. 4,577,236.30**

Less --

- |    |  |            |
|----|--|------------|
| 1. | Payment in Cash Book not yet recorded in Bank Statement<br>(Unpresented Cheques) | 287,195.00 |
| 2. | Receipts in Bank Statement not yet recorded in Cash Book                         | -          |


Add --

- |    |  |   |
|----|--|---|
| 3. | Payment in Bank Statement not yet recorded in Cash Book  | - |
| 4. | Receipts in Cash Book not yet Recorded in Bank Statement | - |


**Bank Balance as per Cash Book Kshs. 4,290,041.30**

**1. Payment in Cash Book not yet recorded in Bank Statement (Unpresented Cheques)**

	PAYEE	DESCRIPTION	AMOUNT
10/06/25	Commissioner of Income Tax	3% WHT from Ubinifu Digitech	49,485
	Commissioner of VAT	2% VAT from Ubinifu Digitech	28,440
	Commissioner of VAT	2% VAT from Hue Transporters	31,448
	Commissioner of Income Tax	3% WHT from Hue Transporters	54,720
		<b>TOTAL</b>	<b>287,195</b>

Reconciled by: Benson M. Mulemba Signature:  Date: 30/06/2025

Reviewed by: James N. Mwangi Signature:  Date: 30/06/2025

Approved by: Anthony Waithaka Signature:  Date: 30/06/2025

**Muranga County Emergency Fund  
Annual Report and Financial Statements for the year ended June 30, 2025**

**Annex V: Certificate of Balance**

Results 1 - 1 of 1

1218 CA 41 BRANCHES  
CERTIFICATE OF BALANCE

KCB Bank Limited  
(Incorporated in Kenya)

CERT2519900191

KCB MURANGA                      18 JUL 2025  
.....

Certified that the balance at the                      CREDIT                      OF MURANGA COUNTY EMERGENCY FUND  
.....

A/C 1324591188  
.....

at the close of business on                      30 JUN 2025                      Was KES  
.....

FOUR MILLION FIVE HUNDRED AND SEVENTY SEVEN THOUSAND TWO HUNDRED AND THIRTY SIX CENTS THIRTY  
.....

KES                      4,577,236.30  
.....

Examined by

**FOT: KCB BANK KENYA LTD.**  
*[Signature]*  
Manager Services Quality & Compliance  
MURANGA

**FOT: KCB BANK KENYA LTD.**  
*[Signature]*  
Asst. Manager Customer Service  
MURANGA

Scanned with  
MOBILE SCANNER