REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

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REPORT

OF

THE AUDITOR-GENERAL

ON

NZEVENI SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2022

MAKUENI COUNTY

THE NATIONAL ASSEMBLY
PAPERS LAID
DATE: 12 MAR 2025 DAY. WEDNESDAY
TABLED BY: DEPUTY MAJORITY WHIP (HON. NAOMI WAQO, MP)
CLERK-AT THE-TABLE: S. LEMPERECE

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
MACHAKOS HUB.
10 JUL 2024
RECEIVED

NZEVENI SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2022.

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	free Day Secondary Education
KNEC	Kenya National Examination Council

2. KEY SCHOOL INFORMATION AND MANAGEMENT.

(a) Background information.

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Makueni County, Mbooni west Sub-County

The school was registered in 10TH February 2017 under registration number 1750000032 and is currently categorized as a county School.

The school is a day/boarding school and had 323 students as at30th June 2022.It has 2 streams and 17 teachers of which 4 teachers are employed by the BOM.

(b) Board Members

The School Board of Management is established under section 55 of the basic education act 2013 and is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Joseph Makau	Chairman	14/05/2019
2	Nebert Kasha	Secretary/ principal.	14/05/2019
3	Justus Mwania	PTA chairman	14/05/2019
4	Abel Kiswii	Ass. chairman	14/05/2019
5	Rabecca Mutua	Member-Rep Teachers	14/05/2019
6	Samson Nzioka	Member	14/05/2019
7	Benjamin Kithumbi	Member	14/05/2019
8	Irene syombua Mwanzia	member	14/05/2019
9	Duncan Wambua	member	14/05/2019
10	Magdalene Musau	Member- sponsor.	14/05/2019
11	Winfred Kamwaki	member	14/05/2019
12	Stephen munguti	PTA chairman	14/05/2019
13.	Franco mutangili	member	14/05/2019
14	Philip kiswii	Member	14/05/2019
15	Benjamin mauko	S.C.D.E	14/05/2019
16	Said ore sheik	T.S.C S.C.D	14/05/2019
17	Nebert kasha	Secretary/ principal	26/01/2021
18	Member of parliament		14/05/2019
19	Stephen kanyiva	Student leader	14/05/2019
20	Member of county assembly		14/05/2019

The functions of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during The year
1.	Executive committee	Joseph Makau Nebert Kasha Samson Nzioka Magdaline Musau	-Chairman -Secretary BOM -Member -member	3/3
2.	Audit Committee	Benjamin kithumbi Samson nzioka Daina Michael Magdaline musau	-Chairman -member - A/clerk - member	0
3.	Finance, procurement and general purposes Committee	Abel kiswii Nebert kasha Samson nzioka Winfred kamwaki Magdaline musau Duncan kyanda Daina michael	-Chairman -Principal/secretary -Member -member -Member -Member -A-/clerk.	0

4.	Academic Committee	Abel kiswii Samson nzioka Magdaline mutiso Winfred kamwaki Duncan kyanda Nebert kasha Rabecca mutua Johnstone kwinga Paul kitivo.	-Chairman -Member -Member -Member -Member -principal -member -D/principal -Dean of studies	1/3
5.	Academic Committee	Abel kiswii Samson nzioka Magdaline mutiso Winfred kamwaki Duncan kyanda Nebert kasha Rabecca mutua Johnstone kwinga Paul kitivo.	-Chairman -Member -Member -Member -Member -principal -member -D/principal -Dean of studies	1/3
5.	Discipline and welfare Committee	Abel kiswii Johnstone kwinga Paul kitivo Rabecca mutua Stephen muinde	-Chairman -member -member -memeber -secretary	0
6.	Adhoc Committee-	Mr mutwiwa Mr nzavi Mr nzioki Mr. muinde Mr kiilu Mr. kitivo Diana michael		1/3
7.	School infrastructure Committee	Duncan kyanda Joseph makau Nebert kasha Justus mwania Winfred kamwaki Johnstone kwinga Benjamin mauko	-Chairman - BOM chairperson -principal -P.T.A. Chairperson -Member -D/Principal Secretary -S.C.D.E	4

d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Nebert Kasha	336733
2	Deputy Principal	Johnstone Kwinga	419891
3	School Bursar	Diana Michael	Id No.27343295

e) Schools contacts

Post Office Box: 95-90125
Telephone: 0721696136
E-mail: nzevenisecondary@gmail.com
Website: N/A
Facebook: Nzeveni secondary school.
Twitter: N/A

f) School Bankers

The school operated 8 bank accounts in the following banks:

1. **Account Name**: Boarding Account.
   Name of bank: KCB Bank
   Branch: Kikima
   Account Number: 1205571817

2. **Account Name**: Operations Account.
   Name of Bank: Standard Chartered
   Branch: Machakos.
   Account Number: 0102065760500

3. **Account Name**: Tuition Account
   Name of Bank: Standard Chartered
   Branch: Machakos.
   Account Number: 0102065760501

4. **Account Name**: Infrastructure Account
   Name of Bank: Co-Operative Bank
   Branch: Machakos.
   Account Number: 01129277035000

5. **Account Name**: CDF Account
   Name of Bank: KCB Bank
   Branch: Kikima.
   Account Number: 1167646746

6. **Account Name**:	Tuition Account
Name of Bank:	KCB Bank
Branch:	Kikima.
Account Number:	1167995635
7. **Account Name**:	Operations Account
Name of Bank:	KCB Bank
Branch:	Kikima.
Account Number:	1167995740
8. **Account Name**:	School Bus Account
Name of Bank:	KCB Bank
Branch:	Kikima.
Account Number:	1236717279

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.

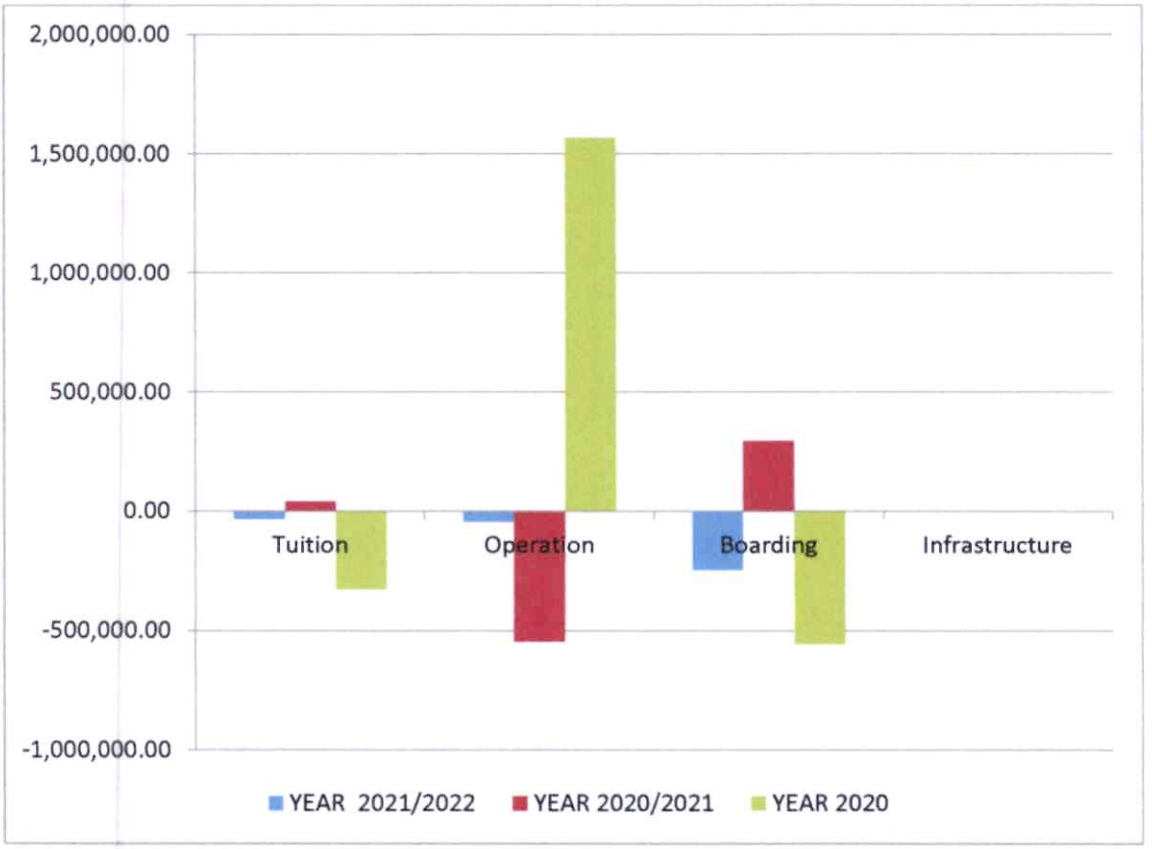
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- **Surplus/ deficit for the year and a comparison of the same with the last three years.**

S/N	ACCOUNT	YEAR 2021/2022	YEAR 2020/2021	YEAR 2020
01	Tuition	(34,498.40)	42,556.75	(327,882.00)
02	Operation	(45,644.50)	(544,849.40)	1,569,075.00
03	Boarding	(246,545.00)	295,517.00	(557,032.00)
04	Infrastructure	0.00	0.00	0.00
	TOTAL	**(326,687.90)**	**(206,775.65)**	**684,161.00**

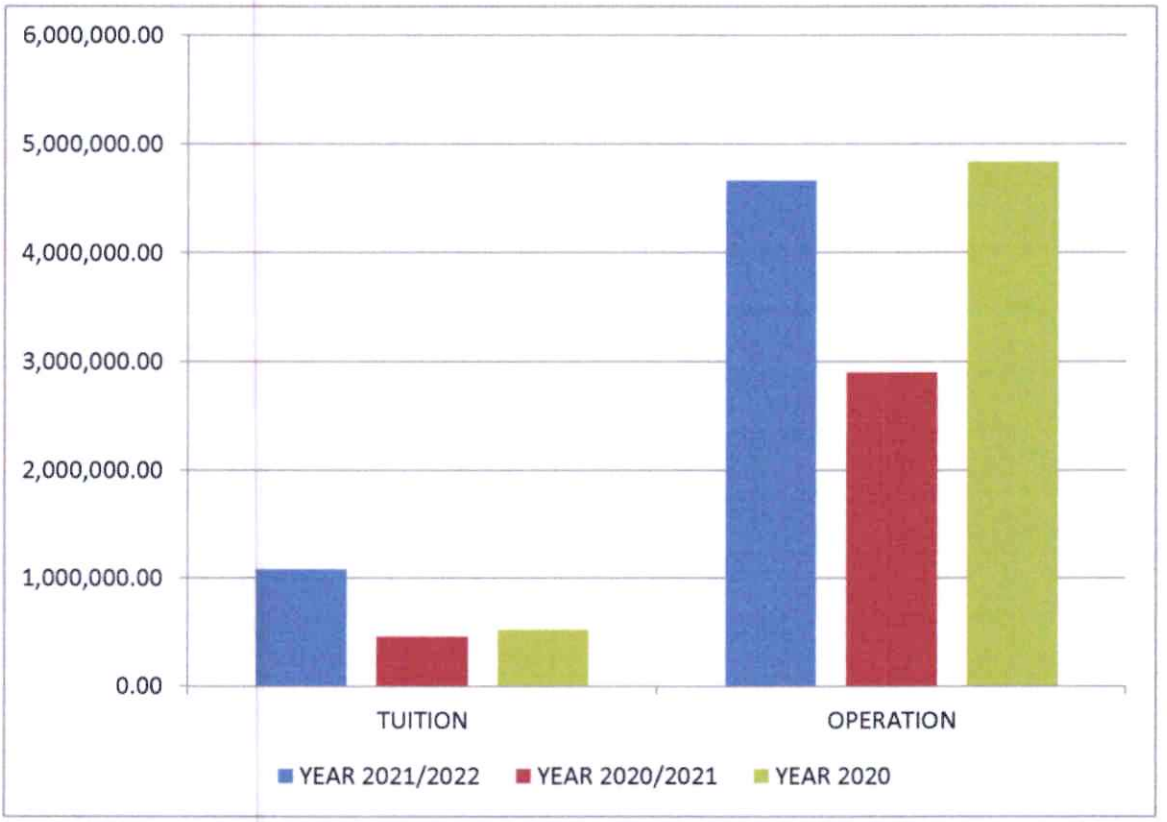
GRAPHICAL REPRESATATION.



- **Capitation grants from the ministry for the year in comparison with the last three years:**

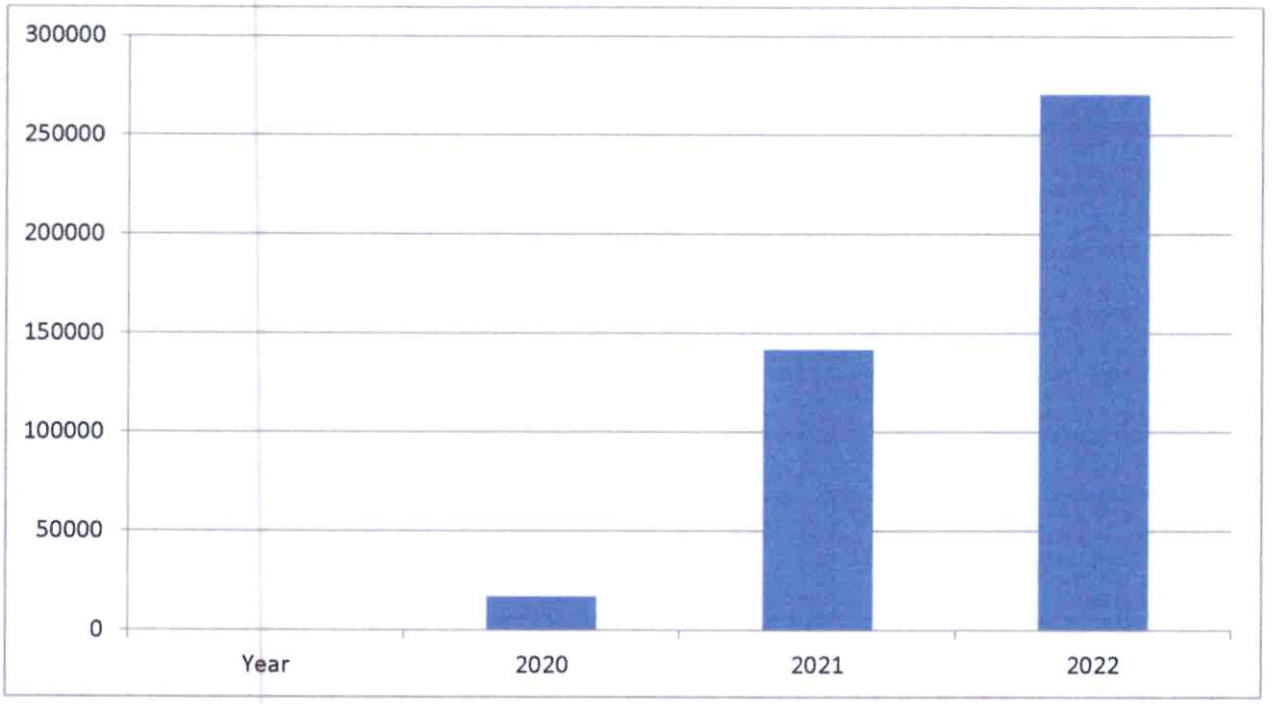
S/N	ACCOUNT	YEAR 2021/2022	YEAR 2020/2021	YEAR 2020
1.	TUITION	1,079,130.40	455,705.75	522,042.00
2.	OPERATION	4,668,636.50	2,900,944.60	4,840,367.70
	TOTAL	**5,747,766.90**	**3,356,650.35**	**5,362,409.70**

GRAPHICAL REPRESATATION



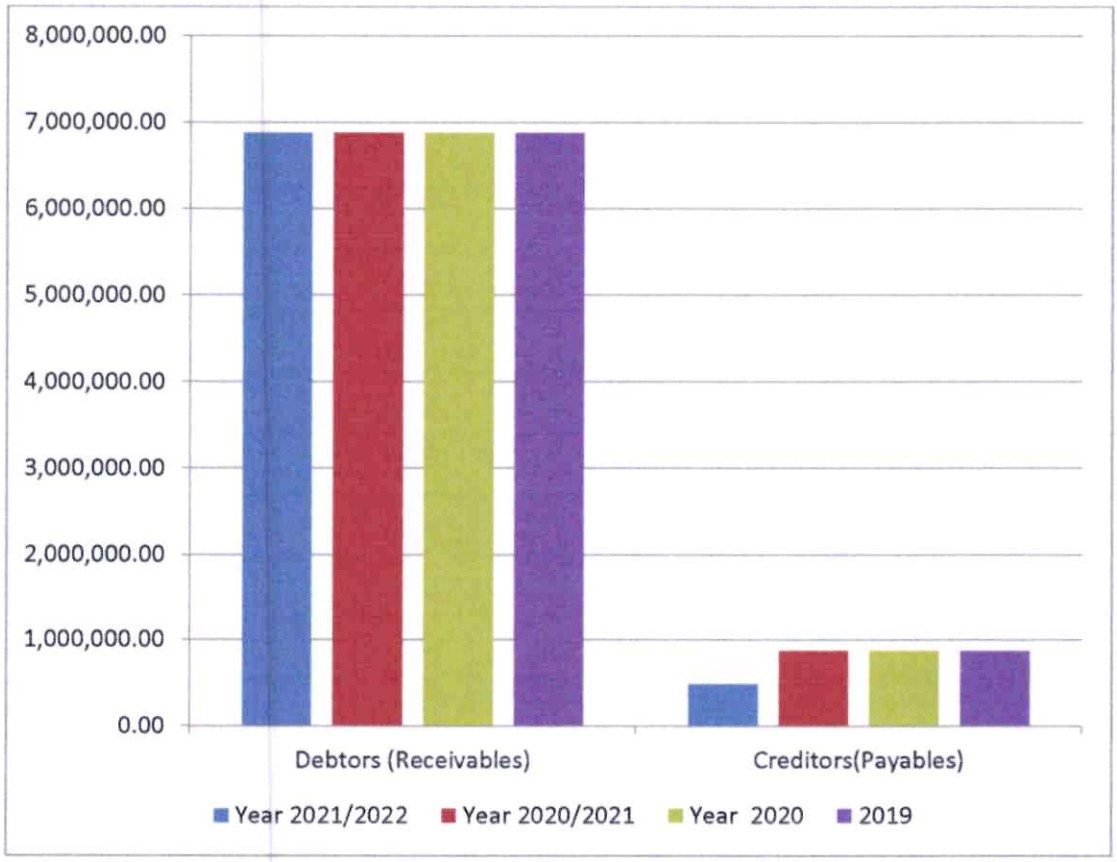
- **A three year overview of growth of other incomes earned by the school.**

Year	2020	2021	2022
Amount	17,000.00	142,000.00	271,000.00



- **Movement of debtors and creditors of the school for the last three years.**

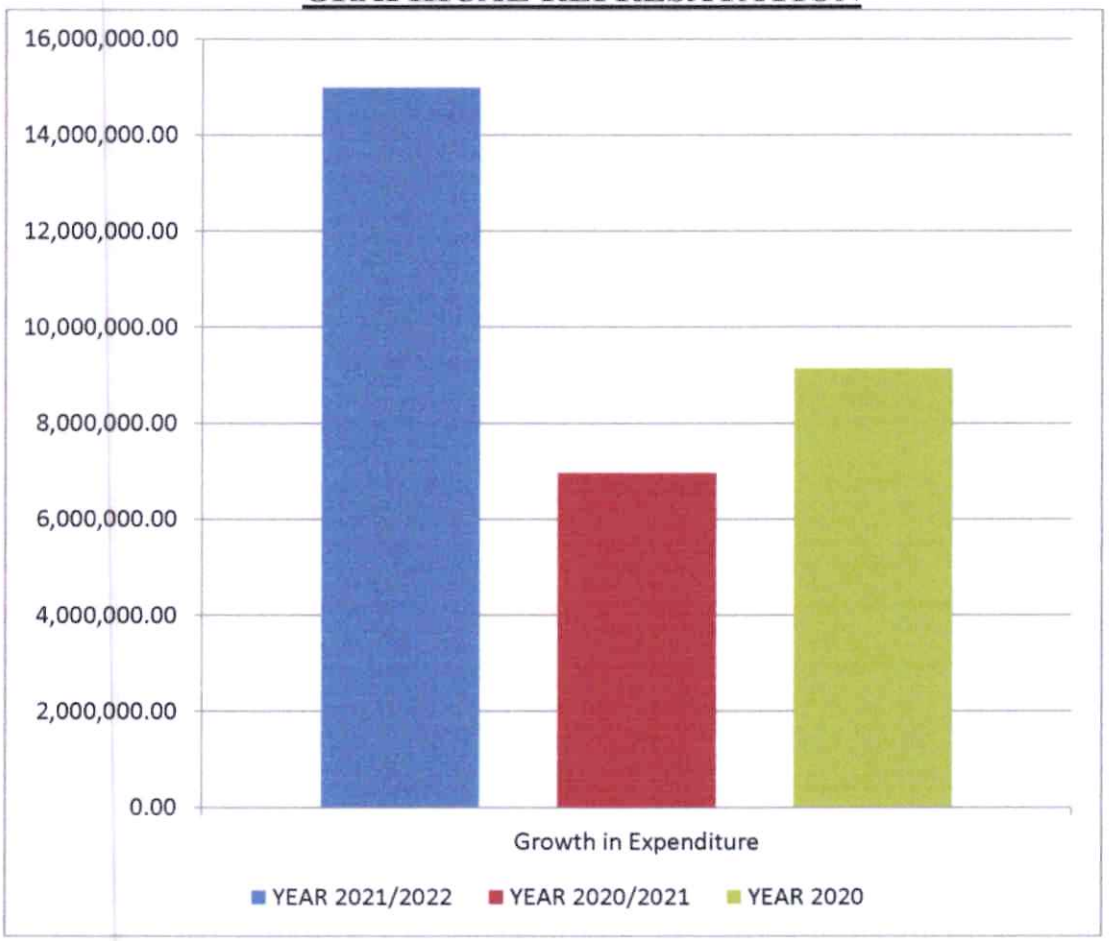
S/NO	Particulars	Year 2021/2022	Year 2020/2021	Year 2020	2019
1.	**Debtors (Receivables)**	6,881,465.00	6,881,465.00	6,881,465.00	6,881,465.00
2.	**Creditors(Payables)**	480,980.00	878,920.00	878,920.00	878,920.00



- **Overview of growth of expenditure of the school.**

Year	YEAR 2021/2022	YEAR 2020/2021	YEAR 2020
Growth in Expenditure	14,995,579.80	6,967,681.00	9,138,125.00

GRAPHICAL REPRESATATION



b) Teacher Student ratio:

Description	YEAR 2021/2022	YEAR 2020/2021	YEAR 2020
Enrolment	323	310	352
Number of teachers	17	17	17
Teachers under TSC	13	13	13
Teachers under BOM	4	4	4
Teachers recruited by TSC during the year	0	1	0
Retired/Demise / Transferred	1	1	0
Teacher student ratio	1:19	1:17	1:20

- Number of Teachers per Subject:

S/NO	SUBJECT	NO.OF TEACHERS
1	English/Lit	2
2	Kiswahili	5
3	Math's	5
4	Biology	4
5	Physics	3
6	Chemistry	2
7	History	1
8	Geography	2
9	C.R.E	3
10	Agriculture	2
11	B/Studies	1
12	Computer	1

- Shortage: 7

c) Mean score in the 2021 KCSE and comparison with the last three years.

YEAR	STUDENTS	MEANSCORE
2021	57	3.0175
2020	70	3.6857
2019	63	3.9365
2018	76	3.0789

d) CAPACITY OF THE SCHOOL

S/NO	PARTICULARS	YEAR 2020/2021	YEAR 2020
1.	School enrolment	310	352
2.	Laboratory(science & computer)	2	2
3.	Dormitories	2	2
4.	Abulation blocks	7	7
5.	Land with legal ownership	4 acres	4 acres
6.	Food store	1	1
7.	Morden kitchen	1	1
8.	Administration block	1	1
9.	Water tanks - plastic - Permanent	3 2	3 2
10.	Departmental offices	4	4
11.	Classrooms	11	11
12.	Book store	1	1

e) Development projects carried out by the school.

PROJECT	SOURCE OF FUNDS	STATUS	INITIAL COST	AMOUNT SPEND	EXPECTED COMPLETION TIME
STAFF TOILET	Infrastructure Funds	Complete	783,000.00	470,000.00	

Sign

NEBERT KASHA.
PRINCIPAL

NZEVENI SECONDARY SCHOOL
10 JUL 2024
P.O. Box 95-90125
KIKIMA

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Nzeveni secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

.....

Name: **Joseph Makau.**

Designation: Chairman, School Board of Management.

Date: 10/7/24

.....

Name: **Nebert Kasha.**

Designation: School Principal & Secretary to Board of Management.

Date: 10/7/24

.....

Name: **Diana Michael.**

Designation: Bursar/ Finance Officer

Date: 10/7/24

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website:www.oagkenya.go.ke

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NZEVENI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.

B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.

C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nzeveni Secondary School-Makueni County set out on pages 1 to 16, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows, summary statement of budgeted versus actual amounts for the year ended and a summary of significant accounting policies and other

explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nzeveni Secondary School - Makueni County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with and the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of financial assets and liabilities reflects surplus balance of Kshs.71,252 which differ from the deficit of Kshs.(326,687) in the statement of receipts and payments. The variance between the two (2) balances has not been explained or reconciled.

In the circumstances, the accuracy and the completeness of the two statements could not be confirmed.

2. Unsupported Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities and Note 10 to the financial statements reflects accounts receivables balance of Kshs.6,881,465 being fees arrears outstanding for more than two (2) years. As reported previously, the balances were not supported with receivables ledger and schedules. Further, significant accounting policies on accounts receivables as disclosed in Note 10 is silent on the treatment of student's fee balances which is a major source of income for the school.
In the circumstances, the accuracy, completeness and recoverability of the receivables balance could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Nzeveni Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final revenue budget and actual on comparable basis of Kshs.16,124,726 and Kshs.13,831,851 respectively,

resulting to an under-collection of Kshs.2,292,875 or 14 % of the budget. However, the School spent a balance of Kshs.14,218,903 against actual receipts of Kshs.13,831,851 resulting to over-utilization of Kshs.387,052 of the actual receipts.

The under-collection affected the planned activities and may have impacted negatively on the School's activities.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, one issue was raised under Report on Financial Statements and several issues on Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Report on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grant amount of Kshs.4,668,636 as disclosed in Note 2 to the financial statements. Included in the amount is Kshs.1,681,750 in respect of infrastructure grants which were to be transferred to infrastructure bank accounts for maintenance of school facilities. However, an amount of Kshs.700,000 was transferred to infrastructure account leaving a balance of Kshs.981,750. This was contrary to the Ministry of Education Circular Ref.No:MOE.HQS/3/13/3 dated 16 June, 2021 which directed infrastructure funds as well as maintenance funds to be transferred to school infrastructure account within fifteen days upon receipt of funds in the operations account.

In the circumstances, Management was in breach of the guidelines.

2. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.14,668,891 and Kshs.14,995,579 in respect of receipts and payments respectively. However, during the year under review, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statements of receipts and payments reflects payments for operations and infrastructure amount of Kshs.4,714,281 as disclosed in Note 6 to the financial statements which includes transfers of Kshs.353,000 to Kenya Secondary Schools Heads Association (KESSHA). KESSHA is a welfare organization that is not recognized by the Public Finance Management Act, 2012 and draws its membership from School principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money on funds transferred to KESSHA amounting to Kshs.353,000 could not be confirmed.

4. Long Outstanding Payables

The statement of financial assets and financial liabilities and Note 11 to the financial statements reflects accounts payables balance of Kshs.480,980. However, included in the balance is Kshs.313,410 outstanding for more than two (2) years as at 30 June, 2021. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that an accounting officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in the approved budget estimates.

In the circumstances, Management was in breach of the law.

5. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 11 October, 2023 instead of the statutory deadline of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2022 in compliance with Section

81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

6. Lack of Ownership Documents

Annex 2 to the financial statements is summary of fixed assets register which reflects Nil balance on the school's assets. The assets include a parcel of land with an acreage of four (4) acres, buildings and structures. However, the School did not provide supporting documentation to confirm its ownership of the land. Further, the land is not valued to reflect its current market value.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAI) 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the Schools financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in

which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to offer its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships

and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

23 December, 2024

6. Statement Of Receipts and Payments For the Year Ended 30th June 2022.

DESCRIPTION OF VOTEHEAD	Note	Period to 30th June 2022	Period to30th June 2021
			Kshs
RECEIPTS			
Capitation grants for tuition	1	1,079,130.40	455,705.75
Capitation grants for operations	2	4,668,636.50	2,900,944.60
School Fund Income- Parents 'Contributions	3	8,650,125.00	3,262,255.00
School Fund Income-Other receipts	4	271,000.00	142,000.00
Proceeds from borrowings		0.00	0.00
TOTALRECEIPTS		**14,668,891.90**	**6,760,905.35**
PAYMENTS			
Payments for tuition	5	1,113,628.80	413,149.00
Payments for operations & infrastructure	6	4,714,281.00	3,445,794.00
Boarding and school fund payments	7	9,167,670.00	3,108,738.00
TOTALPAYMENTS		**14,995,579.80**	**6,967,681.00**
SURPLUS/DEFICIT		**(326,687.90)**	**(206,775.65)**

The school financial statements were approved on _____ and signed by:

.....	.....	.....
Name: Joseph Makau .	**Name: Nebert Kasha**	**Name: Diana Michael**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 10/7/24	**Date:** 10/7/24	**Date:** 10/7/24

NZEVENI SECONDARY SCHOOL
10 JUL 2024
P.O. Box 95-90125
KIKIMA

7. Statement of Assets and Liabilities As At 30th June 2022.

Description	Note	As at 30th June 2022.	As at 30th June 2021
		Kshs.	Kshs.
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	**8**	12,858.21	386,717.00
Cash Balances	**9**	145,217.00	98,046.00
Total Cash and cash equivalent		**158,075.21**	**484,763.00**
Accounts receivables	**10**	6,881,465.00	6,881,465.00
TOTAL FINANCIAL ASSETS		**7,039,540.00**	**7,366,228.00**
FINANCIAL LIABILITIES			
Accounts Payables	**11**	(480,980.00)	(878,920.00)
NET FINANCIAL ASSETS		**6,558,560.00**	**6,487,308.00**
REPRESENTED BY			
Accumulated Fund b/fwd.	**12**	6,487,308.00	6,694,084.00
Surplus/Deficit for the year		71,252.00	(206,776.00)
NET FINANCIAL POSSITION		**6,558,560.00**	**6,487,308.00**

The school's financial statements were approved on _____ and signed by:

.....	.....	.....
Name: Joseph Makau.	**Name: Nebert Kasha.**	**Name: Diana Michael.**
Chairman BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 10/7/24	**Date:** 10/7/24	**Date:** 10/7/24

NZEVENI SECONDARY SCHOOL
10 JUL 2024
P.O. Box 95-90125
KIKIMA

8. Statement of Cash Flows for the Year Ended 30th June 2022.

Description		JULY – JUNE 2022.	JAN – JUNE 2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,079,130.40	455,705.75
Capitation grants for operations	2	4,668,636.50	2,900,944.60
School fund income-Parents contributions/fees	3	8,650,125.00	3,262,255.00
School fund income-other receipts	4	271,000.00	142,000.00
Total receipts		**14,668,891.90**	**6,760,905.35**
Payments			
Payments for tuition	5	1,113,628.80	413,149.00
Payments for operations and infrastacture	6	4,714,281.00	3,445,794.00
Boarding and school fund payments	7	9,167,670.00	3,108,738.00
Total payments		**14,995,579.80**	**6,967,681.00**
Net cash flow from operating activities		**(326,687.90)**	**(206,776.00)**
Cash flow from investing activities			
Proceeds, from Sale of Assets		0.00	0.00
Acquisition of Assets		0.00	0.00
Net cash flows from Investing Activities		**0.00**	0.00
			0.00
Cash flow from financing activities			**0.00**
Proceeds from borrowings/loans		0.00	
Repayment of principal borrowings		0.00	
Net cashflow from finacing activities		**0.00**	0.00
			0.00
Net increase / decrease in cash and cash equivalents		**(326,688.00)**	**(206,776.00)**
Cash and cash equivalents at the beginning of the FY		**484,763.00**	691,539.00
Cash and cash equivalents at the end of the FY		**158,075.00**	**484,763.00**

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on _____ and signed by:

Sign	**Sign**	**Sign** .....
Name: Joseph Makau.	**Name: Nebert kasha.**	**Name: Diana Michael.**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 10/7/24	**Date:** 10/7/24	**Date:** 10/7/24

NZEVENI SECONDARY SCHOOL
10 JUL 2024
P.O. Box 95-90125
KIKIMA

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022.

Receipt/expenses Item	Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	d	c=a-d	d=a/b%
	Kshs	Kshs	Kshs	Kshs
RECEIPTS				
(1) CAPITATION GRANT ON TUITION				
Teaching/learning materials	1,079,130.40	1,079,130.40	0.00	100%
(2) CAPITATION GRANT ON OPERATIONS				
Other vote heads	2,919,086.50	2,919,086.50	0.00	100%
Maintenance and improvements	1,681,750.00	1,681,750.00	0.00	100%
Medical and insurance (NHIF)	67,800.00	67,800.00	0.00	**100%**
(3) FEES CHARGED ON PARENTS				
Personnel emoluments	495,000.00	444,450.00	50,550.00	**89.7%**
Repairs and maintenance	330,000.00	237,070.00	92,930.00	**71.8%**
Local transport/travelling	495,000.00	366,210.00	128,790.00	**73.9%**
Electricity and water	495,000.00	353,580.00	141,420.00	**71%**
Administration costs	436,700.00	318,415.00	118,285.00	**72.9%**
Activity	82,500.00	59,300.00	23,200.00	**71.8%**
Fee on Boarding Equipment and Stores	8,042,760.00	6,305,060.00	1,737,700.00	**78.4%**
TOTAL INCOME	**16,124,726.90**	**13,831,851.90**	**2,292,875.00**	**85.8%**

Receipt/expenses Item	Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	d	c=a-d	d=a/b%
	Kshs	Kshs	Kshs	Kshs
(1) EXPENDITURE FOR TUITION.				
Teaching and learning materials	1,079,130.40	1,100,550.00	(21,419.60)	**102%**
(2) EXPENDITURE FOR OPERATION.				
Other vote heads.	2,919,086.50	3,702,182.00	(783,095.50)	**127%**
Maintenance and improvement	1,681,750.00	1,004,805.00	676,945.00	**59.7%**
Medical and insurance	67,800.00	0.00	67,800.00	**0.00%**
(3) EXPENDITURE FOR SCHOOL FUND.				
Personnel emoluments	495,000.00	806,835.00	(311,835.00)	**163%**
Repairs and maintenance	330,000.00	315,320.00	14,680.00	**81%**
Local transport/travelling	495,000.00	336,500.00	158,500.00	**60%**
Electricity ,water and conservancy	495,000.00	150,500.00	344,500.00	**30%**
Administration costs	436,700.00	203,069.00	233,631.00	**46.5%**
Activity	82,500.00	62,000.00	20,500.00	**75%**
Boarding Equipment and Stores	8,042,760.00	6,537,142.00	1,505,618.00	**81%**
TOTALS	**16,124,726.90**	**14,218,903.00**	**1,905,823.90**	**88%**

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. **Statement of compliance and basis of preparation**
   The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

   This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

   The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. **Recognition of receipts and payments**
   The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. **In-kind contributions**
   In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. **Cash and cash equivalents**
   Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. **Accounts Receivable**
   For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are

treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. **Accounts Payable**
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. **Non-current assets**
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. **Budget**
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. **Comparative figures**
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. **Subsequent events**
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

11. Notes To The Financial Statements

1 CAPITATION GRANT FOR TUITION

	2022	2021
	Kshs	Kshs
Teaching/learning materials	1,079,130.40	455,705.75
Total	**1,079,130.40**	**455,705.75**

2 CAPITATION GRANT FOR OPERATIONS AND INFRASTRACTURE ACCOUNT.

	2022	2021
	Kshs.	Kshs
Maintenance and improvement	1,681,750.00	1,314,750.00
Other vote heads	2,919,086.50	1,586,194.60
Medical and insurance(N.H.I.F)	67,800.00	0.00
Activity	0.00	0.00
Total	**4,668,636.50**	**2,900,944.60**

3 PARENTS CONTRIBUTION/FEES-SCHOOL FUND ACCOUNT.

	2022.	2021
	Kshs.	Kshs
Boarding / lunch	6,305,060.00	2,923,935.00
Personal emoluments	444,450.00	52,000.00
Electricity and water	353,580.00	146,620.00
Repairs and maintenance	237,070.00	58,050.00
Local transport/travelling	366,210.00	25,300.00
Activity	59,300.00	0.00
Administration costs	318,415.00	43,750.00
P.E KITS	114,040.00	6,800.00
ID CARDS	22,000.00	1,800.00
Prize giving	123,200.00	0.00
School bus fund	245,280.00	0.00
Caution money	61,520.00	4,000.00
Total	**8,650,125.00**	**3,262,255.00**

4 OTHER RECEIPTS–SCHOOL FUND ACCOUNT.

	2022.	2021
	Kshs.	Kshs
Income from Bus Hire	247,000.00	139,000.00
Tenders	24,000.00	3,000.00
Total	**271,000.00**	**142,000.00**

5. PAYMENTS FOR TUITION.

	2022.	2021
	Kshs.	Kshs
Teaching & learning materials	1,100,550.00	404,505.00
Bank charges	13,078.80	8,643.00
Total	**1,113,628.80**	**413,148.00**

6. PAYMENTS FOR OPERATIONS AND INFRASTRACTURE ACCOUNT.

	2022.	2021
	Kshs.	Kshs
Maintenance and improvement	1,004,805.00	926,132.00
Other vote heads	3,702,182.00	2,517,333.00
Bank charges	7,294.00	2,328.00
Total	**4,714,281.00**	**3,445,793.00**

7. BOARDING AND SCHOOL FUND PAYMENTS.

	2022.	2021
	Kshs.	Kshs
Boarding equipment's and stores	6,537,142.00	2,672,497.00
Personal emoluments	806,835.00	3,530.00
Electricity and water	150,500.00	31,100.00
Repairs and maintenance	315,320.00	109,665.00
Local transport / travelling	336,500.00	124,400.00
Activity	62,000.00	0.00
Administration costs	203,069.00	57,253.00
P.E KITS	69,700.00	850.00
Tenders	4,000.00	0.00
School bus hire/repairs	662,404.00	109,190.00
ID cards	20,200.00	0.00
Bank charges		253.00
Total	**9,167,670.00**	**3,108,738.00**

8. BANK ACCOUNTS

Name of Bank, Account No.& currency	Bank Account Number	As at 30th June 2022.	As at 30th June 2021.
		Kshs.	Kshs
Tuition Account	0102065760501	8,058.75	42,557.15
Operations Account	0102065760500	30,121.55	71,481.05
School Fund Account/Boarding	1205571817	(46,864.00)	253,463.00
School bus Account	1236717279	1,878.00	1,878.00
Savings account	1167995740	14,087.00	11,587.00
Infrastructure Account	01129277035000	5,576.91	5,750.90
Total		**12,858,21**	**386,717.10**

9. CASH IN HAND

Description	As at 30th June 2022	As at 30th June 2021
	Kshs.	Kshs
Tuition Account	0.00	0.00
Operation Account	284.00	4,671.00
School Fund account	144,808.00	93,375.00
Infrastructure account	125.00	0.00
Total	**145,217.00**	**98,046.00**

10. ACCOUNTS RECEIVABLE

Description	As at 30th June 2022.	As at 30th June 2021.
	Kshs.	Kshs
Fees arrears	6,881,465.00	6,881,465.00
Total	6,881,465.00	6,881,465.00

An ageing of the fees/non fees arrears.

Description	As at 30th June 2022	As at 30th June 2021
	Kshs	Kshs
Fees arrears for current year	-	-
Fees arrears for the previous year	-	-
Fees arrears for prior periods(over two years)	6,881,465.00	6,881,465.00
Total	**6,881,465.00**	**6,881,465.00**

11. ACCOUNTS PAYABLE

Description	As at 30th June 2022.	As at 30th June 2021
		Kshs
Trade creditors	313,410.00	711,350.00
Caution money	70,480.00	70,480.00
Prepaid fees	97,090.00	97,090.00
Total	**480,980.00**	**878,920.00**

An ageing Accounts payables.

Description	As at 30th June 2022	As at 30th June 2021
	Kshs	Kshs
Trade creditors for current year	-	-
Trade creditors for the previous year	-	-
Trade creditors for prior periods(over two years)	313,410.00	711,350.00
Total	**313,410.00**	**711,350.00**

Workings.
Accounts payables.

Bal b/f	878,920.00
Less payments during the year	397,940.00
	480,980.00

12. FUND BALANCE BROUGHT FORWARD

Description	As at 30th June 2022.	As a t30th June 2021.
	Kshs.	Kshs
Bank balances	12,858.00	386,717.00
Cash balances	145,217.00	98,046.00
Receivables	6,881,465.00	6,881,465.00
Payables	(480,980.00)	(878,920.00)
Total	**6,558,560.00**	**6,487,308.00**

Other disclosure notes

13. Non-current Liabilities Summary

Description	As at 30th June 2022.	As at 30th June 2021.
		Kshs
Bank loan(s)	0.00	0.00
Outstanding Leases	0.00	0.00
Hire purchase	0.00	0.00
Gratuity and leave provision	0.00	0.00
Total	**0.00**	**0.00**

14. Investments.

Description	As at 30th June 2022.	As at 30th June 2021.
	Kshs	Kshs
Cooperative shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed deposit	0.00	0.00
Equity stock	0.00	0.00
Other investments	0.00	0.00
Total	**0.00**	**0.00**

15. Biological assets

Description	Numbers	As at 30th June 2022.	As 30th June 2021.
		Kshs	Kshs
Cattle	0	0.00	0.00
Goats	0	0.00	0.00
Trees	0	0.00	0.00
Coffee or tea plantation	0	0.00	0.00
Poultry	0	0.00	0.00
Total	**0**	**0.00**	**0.00**

16. Borrowings.

Description	As at 30th June 2021.	As at 31ST DEC 2020.
	Kshs	Kshs
a) borrowings	0.00	0
Borrowings at the beginning of the year	0.00	0
Borrowings during the year	0.00	0
Repayments during the year	(0.00)	(0)
Total	**0.00**	**0**

17.Stock/ inventory as at 30th June 2022.

a) Foodstuffs

S/NO	ITEM	QUANTITY AS AT 30TH JUNE 2022	RATE KSHS)	TOTALS VALUE
1.	Beans	803kgs	120	96,360.00
2.	Tea leaves	7pkts	50	350.00
3.	Maize	1,173kgs	80	93,840.00
4.	Kahawa	6pkts	60	360.00
5.	Cabbages	4kgs	30	120.00
6.	Sugar	21.5kgs	130	2,795.00
7.	Rice	5kgs	140	700.00
8.	Nzenga	109kgs	78	8,502.00
9.	Potatoes	0.5kgs	60	35.00

10.	Cooking oil	9.5litrs	325	3,088.00
11.	Onions	3kgs	120.00	360.00
12.	Unga	76kgs	86	6,536.00
13.	Tomatoes	5kgs	80	400.00
14.	Soap	25jericans	1,500.00	37,500.00
15.	brooms	2pcs	90	180.000
16.	Clock batteries	11pcs	50	550.00
17.	kerol	5litre	9,700.00	9,700.00
			TOTALS	**261,376.00**

b) Stationery

S/NO	ITEM	QUANTITY AS AT 30TH JUNE 2022	RATE KSHS)	TOTALS VALUE
1.	Spring files	16pcs	105	1,680.00
2.	Photocopying papers	10reams	680.00	8,000.0
3.	Pencils	4pcs	50.00	200.00
4.	Mark books	40pcs	180.00	7,200.00
5.	Carbon papers	1pkt	2,400.00	2,400.00
6.	Dusters	8pcs	150.00	1,200.00
7.	White our rollers	12pcs	390.00	4,680.00
8.	Biros	16pkts	500.00	7,500.00
9.	Rubbers	6pcs	40.00	240.00
10.	Chalk(white)	45pkts	900.00	40,500.00
11.	Chalk(colured)	7pkts	960.00	6,720.00
12.	Counter books	24pcs	260.00	6,240.00
13.	Fullscaps	5 reams	530.00	2,650.00
14.	Markpens	4pcs	90.00	360.00
15.	Epison ink	18pcs	2,800.00	50,400.00
16.	Toner (kyocera)	3pcs	7,500.00	22,500.00
17.	Manila papers	19pcs	40.00	760.00
18.	Glue stick	5pcs	200.00	1,000.00
19.	cashbooks	4pcs	480	1,920.00
20.	Class registers	8pcs	90.00	720.00
21.	Inventory books	4pcs	120.00	480.00
22.	Exercise books	25 grosses	15,200.00	380,000.00
23.	Laser jet toner	1pc	7,000.00	7,000.00
24.	Graph papers	5 reams	600.00	3,000.00
25.	journals	8pcs	600.00	4,800.00
26.	White out bottles	20pcs	390.00	7,800.00
27.	Stores ledger	7pcs	480.00	3,360.00
28.	Masking tape	1	130.00	130.00
29.	rullers	4	70	280.00
30.	Office glue	2kgs	300.00	600.00
	Totals			**574,320.00**

18. PROGRESSON FOLLOW UP OF AUDITOR RECOMMENDATIONS.

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

RefNo.	Issue /Observations from Auditor	Management comments	Status:*(Resolved /Not Resolved)*	Timeframe

ANNEX 1-ANALYSIS OF PENDING ACCOUNTS PAYABLE.

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022.	Total Outstanding Balance 2022-	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
Sub-Total	**0.00**		**0.00**	**0.00**	**0.00**	
Supply of goods						
1. Ujuzi Bidii Ventures	28,000.00		28,000.00	0.00	0.00	
2.Danstar Enterprises	106,800.00		0.00	106,800.00	106,800.00	
3.Nyapenjo	19,900.00		19,900.00	0.00	0.00	
4.Elmax Ventures	15,200.00		0.00	15,200.00	15,200.00	
5.Geofffrey Muia Ngui	62,540.00		62,540.00	0.00	0.00	
6.Eastkenya suppliers and spares limited	167,795.00		167,795.00	0.00	0.00	
7.Jit Investments	17,835.00		17,835.00	0.00	0.00	
8.syote wood dealers	110,000.00		0.00	110,000.00	110,000.00	
9.peter musau kimote	183,280.00		101,870.00	81,410.00	81,410.00	
Sub-Total	**711,350.00**		**397,940.00**	**313,410.00**	**313,410.00**	
Grand Total	**711,350.00**		**397,940.00**	**313,410.00**	**313,410.00**	

ANNEX 2–SUMMARY OF FIXED ASSETS REGISTER.

ASSETS.

S/NO	NAME	Quantity as 30th June 2021.	Addition	Quantity as at 30th June 2022.
1.	**LAND.**			
	Free land	4 acres	0	4 acres
2.	**BUILDING AND STRUCTURES**			
	50 capacity classroom	**9**	**2**	**11**
	Dormitories	2	0	2
	Science laboratory	1	0	1
	Computer laboratory	1	0	1
	Administration block	1	0	1
	Staff room	1	0	1
	Dining hall	1	0	1
	library	1	0	1
	stores	2	0	2
	Ablution blocks	7	0	7
	Water tanks	2	0	2
	Gates	2	2	4
	Power house	1	0	1
	Car park	1	0	1
	Flag post	1	0	1
	Staff toilets	2	3	4
	canteen	1	0	1
3.	**OFFICE EQUIPMENTS / FURNITURE AND FITTINGS**			
	CHAIRS:			
	Students	541	0	541
	Office chairs	35	0	35
	Office chairs	35	0	35

	Visitors chairs	2	0	2
	LOCKERS:			
	Students	258	0	258
	Office Cabinets	16	0	16
	Shelves/ Cupboards	6	0	6
	Dining And Kitchen Tables	33	0	33
	Jikos	4	0	4
	Photocopier& Printers	5	2	7
	Fridge	1	0	1
	Tv Sets	2	0	2
	Speakers	2	0	2
	Double Decker Beds	62	0	62
	Dispenser	1	0	1
	Study Room Boards	10	0	10
	Wooden beds	4	0	4
4.	**MOTOR VEHICLE**			
	51 seater capacity bus	1	0	1
	Spare tyre	1	0	1
	Jerk	1	0	1
	spanner	1	0	1
5.	**TOOLS AND APPARATUS**			
	Fire extinguisher	6	0	6
	slashers	12	10	22
	pangas	0	5	5
	Fork jembes	0	5	5
	jembes	0	5	5
	Water tanks	3	0	3
	drums	8	2	10
	Recks	0	6	6
	Dust bins	7	0	7
	Table tennis board	1	0	1
	spade	2	2	4
	wheelbarrow	3	0	3

	Wire mesh	2	0	2
	Laboratory stools	60	0	60
6.	**OTHER MACHINARY AND EQUIPMENT**			
	generator	1	0	1
	Lawn mower	1	0	1
	Flower trimming scissors	1	0	1
7.	**ICT EQUIPMENTS.**			
	Computers	15	0	15
	Laptops	2	0	2
	Software	1	0	1

Textbooks

S/NO	Subject	Number as at 30th June 2021.	Number added during the year.	Number as at 30th June 2022.
1.	Maths	685	4	689
2.	Agriculture	392	0	392
3.	Physics	604	11	615
4.	Biology	548	4	552
5.	Chemistry	741	4	745
6.	CRE	550	0	550
7.	B/Studies	621	0	621
8.	English	1,348	4	1,352
9.	Geography	330	4	334
10.	Computer	320	0	320
11.	Kiswahili	878	0	878
12.	History /government	351	0	351
Totals		**7,368 copies**	**31 copies**	**7,399 copies**

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30TH JUNE 2022.

SCHOOL FUND ACCOUNT.

PARTICULARS	L/F	BUDGET ESTIMATES	DR KSHS	CR KHS
OPENING BALANCES CASH BANK	CB 1 CB 1			93,375.00 253,463.00
BOARDING/ LUNCH FEES	1	8,042,760.00	6,537,142.00	6,305,060.00
PERSONAL EMOLUMENTS	2	495,000.00	806,835.00	444,450.00
E.W.C	3	495,000.00	150,500.00	353,580.00
LOCAL TRANSPORT & TRAVELLING	4	495,000.00	336,500.00	366,210.00
REPAIR MAINTANACE AND IMPROVEMENT	5	330,000.00	315,320.00	237,070.00
ACTIVITY FEES	6	82,500.00	62,000.00	59,300.00
ADMINISTRATION COSTS	7	436,700.00	203,069.00	318,415.00
SCHOOL BUS FUND	8		662,404.00	492,280.00
P.E KITS	9		69,700.00	114,040.00
STUDENTS ID CARDS	10		20,200.00	22,000.00
BURSARY FUND	11		457,300.00	457,300.00
CAUTION MONEY	13			61,520.00
N.S.S.F	15		44,000.00	44,000.00
N.H.I.F	16		29,700.00	29,700.00
PRIZEGIVING	17			123,200.00
KCB OPERATIONS A/C	19		2,500.00	
TENDERS	20		4,000.00	24,000.00
SACCO	21		4,500.00	4,500.00
OPERATIONS ACC	22		79,000.00	
INFRASTRACTURE ACCOUNT	23			75,000.00
CLOSING BALANCE CASH BANK	CB 12 CB 12		140,657.00	 46,864.00
TOTALS		**10,376,960.00**	**9,925,327.00**	**9,925,327.00**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2022.

BALANCE AS PER THE BANK STATEMENT		**68,426.00**
LESS:		
DIRECT DEPOSITS	115,290.00	115,290.00
BALANCE AS PER THE CASHBOOK		**(46,864.00)**

SIGN: _____. **DATE:** 05/07/2024.

NAME: NEBERT KASHA. **PRINCIPAL/B.O.M SECRETARY.**

SIGN: _____. **DATE:** 05/07/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK.**

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30TH JUNE 2022.

OPERATIONS ACCOUNT.

PARTICULARS	L/F	BUDGET ESTIMATES	DR KSHS	CR KHS
OPENING BALANCES CASH BANK	CB 1 CB 1			4,671.00 71,481.05
OTHER VOTEHEADS	1	2,919,086.50	3,702,182.00	2,919,086.50
MAINTANANCE AND IMPROVEMENT	2	1,681,750.00	387,050.00	1,681,750.00
N.S.S.F	4		40,000.00	40,000.00
N.H.I.F	5		27,000.00	27,000.00
SACCO	6		19,500.00	19,500.00
N.H.I.F (Edu afya)	7	67,800.00	0.00	67,800.00
INFRASTRACTURE ACCOUNT	8		700,000.00	
BOARDING ACCOUNT	9			79,000.00
CLOSING BALANCE CASH BANK	CB 12 CB 12		4,435.00 30,121.55	
TOTALS		**4,668,636.50**	**4,910,288.55**	**4,910,288.55**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2022.

BALANCE AS PER THE BANK STATEMENT	**30,121.55**
BALANCE AS PER THE CASHBOOK	**30,121.55**

SIGN: _____. **DATE:** 05/7/2024.

NAME: NEBERT KASHA **PRINCIPAL/B.O.M SECRETARY**

SIGN: _____. **DATE:** 05/7/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK**

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30TH JUNE 2022.

TUITION ACCOUNT.

PARTICULARS	L/F	BUDGET ESTIMATES	DR KSHS	CR KHS
OPENING BALANCES - BANK	**CB 1**			**42,557.15**
TEACHING & LEARNING MATERIALS	2	1,079,130.40	1,100,550.00	1,079,130.40
ADMINISTRATION COSTS	3		13,078.80	
CLOSING BALANCES - BANK	CB 6		8,058.75	
TOTALS		**1,079,130.40**	**1,121,687.55**	**1,121,687.55**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2022.

BALANCE AS PER THE BANK STATEMENT	**8,058.75**
BALANCE AS PER THE CASH BOOK	**8,058.75**

SIGN: _____. **DATE:** 05/7/2024.

NAME: NEBERT KASHA **PRINCIPAL/B.O.M SECRETARY**

SIGN: _____. **DATE:** 05/7/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK.**

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30TH JUNE 2022.

INFRASTRACTURE ACCOUNT.

PARTICULARS	L/F	DR KSHS	CR KHS
OPENING BALANCES CASH	CB1		0.00
BANK	CB 1		5,750.91
BANK CHARGES	1	7,294.00	
MAINTANACE AND IMPROVEMENT	2	605,755.00	
SUNDRY CREDITORS	3	12,000.00	
BOARDING ACCOUNT	4	75,000.00	
OPERATIONS ACCOUNTS			700,000.00
CLOSING BALANCE CASH	CB 12	125.00	
BANK	CB 12	5,576.91	
TOTALS		**705,750.91**	**705,750.91**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2022.

BALANCE AS PER THE BANK STATEMENT	**5,576.91**
BALANCE AS PER THE CASHBOOK	**5,576.91**

SIGN: _____. **DATE:** 05/7/2024.

NAME: NEBERT KASHA. **PRINCIPAL/B.O.M SECRETARY.**

SIGN: _____. **DATE:** 05/7/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK.**

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30th JUNE 2022

SCHOOL BUS ACCOUNT.

PARTICULARS		L/F	DR KSHS	CR KHS
OPENING BALANCES	CASH	CB1		0.00
	BANK	CB 1	0.00	1,878.00
CLOSING BALANCE	CASH	CB 6	0.00	
	BANK	CB 6	1,878.00	
TOTALS			**1,878.00**	**1,878.00**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2022.

BALANCE AS PER THE BANK STATEMENT	**1,878.00**
BALANCE AS PER THE CASHBOOK	**1,878.00**

SIGN: _____. **DATE:** 05/07/2024.

NAME: NEBERT KASHA. **PRINCIPAL/B.O.M SECRETARY.**

SIGN: _____. **DATE:** 05/07/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK.**

NZEVENI SECONDARY SCHOOL
05 JUL 2024
P.O. Box 95-90125
KIKIMA

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30th JUNE 2022.

SAVINGS /OPERATIONS ACCOUNT.

PARTICULARS		L/F	DR KSHS	CR KHS
OPENING BALANCES	CASH	CB1		0.00
	BANK	CB 1	0.00	11,587.50
BOARDING ACCOUNT		1		2,500.00
CLOSING BALANCE	CASH	CB 6	0.00	
	BANK	CB 6	14,087.50	
TOTALS			**14.087.50**	**14,087.50**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2022.

BALANCE AS PER THE BANK STATEMENT	**14,087.50**
BALANCE AS PER THE CASHBOOK	**14,087.50**

SIGN: _____. **DATE:** 05/07/2024.

NAME: NEBERT KASHA. **PRINCIPAL/B.O.M SECRETARY.**

SIGN: _____. **DATE:** 05/07/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK.**

NZEVENI SECONDARY SCHOOL
05 JUL 2024
P.O. Box 95-90125
KIKIMA