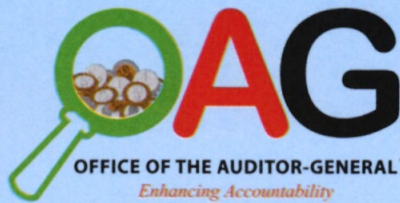


REPUBLIC OF KENYA



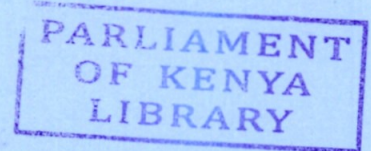
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|                                      |                                                         |
| THE NATIONAL ASSEMBLY<br>PAPERS LAID |                                                         |
| REPORT DATE:                         | 02 JUN 2026<br>Thursday                                 |
| TABLED BY:                           | Deputy Leader of the Opposition<br>Hon. Njiragu Njiragu |
| CLERK-AT THE-TABLE:                  | Halima Ahmed                                            |

REPORT DATE: 02 JUN 2026

OF

THE AUDITOR-GENERAL

ON



KARAMUGI GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED  
30 JUNE, 2023

THARAKA NITHI COUNTY



*Revised 30<sup>th</sup> June 2023.*



---

***KARAMUGI GIRLS' SECONDARY SCHOOL***  
**PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>th</sup> June 2023**

---

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)

**KARAMUGI GIRLS HIGH SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

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## 1. Acronyms and Glossary of Terms

|       |                                                  |
|-------|--------------------------------------------------|
| BOM   | Board of Management                              |
| CEB   | County Education Board                           |
| CPA   | Certified Public Accountant                      |
| IPSAS | International Public Sector Accounting Standards |
| KCSE  | Kenya Certificate of Secondary Education         |
| PFM   | Public Finance Management                        |
| PSASB | Public Sector Accounting Standards Board         |
| FY    | Financial Year                                   |
| FDSE  | Free Day Secondary Education                     |
| TSC   | Teachers Service Commission                      |



## 2. Key School Information and Management

### KARAMUGI GIRLS SECONDARY SCHOOL

#### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Tharaka Nithi County, Meru south Sub-County

The school was registered in 27/2/1974 under registration number 19S30000041 and is currently categorized as an extra county public school established, owned or operated by the Government.

The school is a Boarding school and had 373 number of students as at 30<sup>th</sup> June 2023 It has 3 streams and 20 teachers of which 2 teachers are employed by the School Board of Management.

#### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref: | Name of Board Member      | Designation          | Date of appointment |
|------|---------------------------|----------------------|---------------------|
| 1    | ARCHANGELO MICHENI MBAABU | Chairman             | 1/7/2022            |
| 2    | MARTHA MUKUNDI            | Secretary-Principal  | 1/7/2022            |
| 3    | AGOSTINA GAKURI MUTEKI    | Member               | 1/7/2022            |
| 4    | DENNIS MUGAMBI KIBUNGI    | Member               | 1/7/2022            |
| 5    | DR.JANEROSE KAITHI MUTEKI | Member               | 1/7/2022            |
| 6    | DAVID KIMANTHI MARUTA     | Member               | 1/7/2022            |
| 7    | LEAH MURUGI MBUNGU        | Member               | 1/7/2022            |
| 8    | HUMPHREY GITONGA          | Member-Rep CEB       | 1/7/2022            |
| 9    | JAPHET NDEKE MUURU        | Member Rep Teachers  | 1/7/2022            |
| 10   | FRANCIS KINYUA            | 3Members-Sponsor     | 1/7/2022            |
| 11   | JOHN NJAGI                | Member-Community     | 1/7/2022            |
| 12   | DAVID KINYUA(P.A)         | Member Special Needs | 1/7/2022            |
| 13   | FR.FRANCIS KARIKATU       | Sponsor              | 1/7/2022            |
| 14   | ELIZABETH WANJA RUGANE    |                      | 1/7/2022            |
| 15   | NDII STANLEY MWITI        |                      | 1/7/2022            |
| 16   | FR.MBAKA                  | Education secretary  | 1/7/2022            |
| 17   | SCDE                      |                      | 1/7/2022            |

## **KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

### **The function of the School Board of Management include:**

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*Various committees of the Board established by the Board and the names of the committee members:*

| Ref: | Name of Committee                                   | Names of Members                                                                                                                    | Designation                                                                            | Number of meetings attended during the year |
|------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------|
| 1    | Executive Committee                                 | 1.Archangelo Micheni<br>2.Martha Mukundi<br>3.Dr. Janerose Kaithi<br>4.David Kinyua<br>5. David Kimanthi                            | <b>Chairman</b><br><b>Secretary</b><br><b>Member</b><br><b>Member</b><br><b>Member</b> | 2 out of 3                                  |
| 2    | Audit Committee                                     | 1.David Kimanthi<br>2. Archangelo Micheni<br>3. Martha Mukundi<br>4 David Kinyua<br>5.Dr. Janerose Kaithi                           | Chairman<br>Member<br>Member<br>Member<br>Member                                       | 1 out of 1                                  |
| 3    | Finance, procurement and general purposes Committee | 1.Morris Mwiti.<br>2.Archangelo Micheni<br>3.Martha Mukundi<br>4.David Kinyua<br>5.Denis Mugamabi                                   | Chairman<br>Member<br>Member<br>Member<br>Member                                       | 1 out of 2                                  |
| 4    | Academic Committee                                  | 1.Dr.Janerose Kaithi<br>2.Mr.Archangelo Micheni.<br>3.Miss Martha Mukundi<br>4.Mr David Kinyua.<br>5.Mr John Mwangi                 | Chairperson<br>Member<br>Member<br>Member<br>Member                                    | 1 out of 2                                  |
| 5    | Development Committee                               | Denis Mugamabi<br>Lucy Micheni<br>Mr.Archangelo Micheni<br>Martha Mukundi<br>David Kinyua<br>David Kimanthi<br>SCDE Representtative | Chairperson<br>Member<br>Member<br>Member<br>Member<br>Member<br>Member                | 1                                           |
| 6    | Discipline and welfare Committee                    | Japhet Ndeke<br>Mr.Archangelo Micheni<br>Martha Mukundi<br>David Kinyua<br>Gitonga Humprey                                          | Chairperson<br>Member<br>Member<br>Member<br>Member                                    | 1                                           |
| 7    | Adhoc Committee (if any during the year)            | N/A                                                                                                                                 | N/A                                                                                    | 0                                           |



**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

| Ref: | Designation      | Name          | TSC Number     |
|------|------------------|---------------|----------------|
| 1    | Principal        | FLORA WAIRIMU | 38826          |
| 2    | Deputy Principal | LEAH NYINYARI | 325615         |
| 3    | School Bursar    | DOREEN KENDI  | 24605409 ID No |
|      |                  |               |                |

**KEY SCHOOL INFORMATION AND MANAGEMENT**

**(e) Schools contacts**

Post Office Box: 136-60400  
 Telephone: 0721430595  
 E-mail: karamugigirls@gmail.com  
 Website: karamugigirls.sc.ke  
 Facebook:  
 Twitter:

**(f) School Bankers**

The following school operated 6 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- Name of Bank: EQUITY BANK - TUITION  
 Branch: Chuka  
 Account Number: 0210291337834  
 Account Name: TUITION
- Name of Bank: EQUITY BANK - BUS  
 Branch: Chuka  
 Account Number: 0210293321168  
 Account Name: Bus Project
- Name of Bank: EQUITY BANK - OPERATION  
 Branch: CHUKA  
 Account Number: 0210291771147  
 Account Name: Operation
- Name of Bank: CO-OPERATIVE BANK - SCHOOL FUND  
 Branch: Chuka  
 Account Number: 01129057798200  
 Account Name: School fund

5. Name of Bank: CO-OPERATIVE BANK - INFRASTRUCTURE  
Branch: Chuka  
Account Number: 01139057798200  
Account Name: Project

6. Name of Bank: CO-OPERATIVE BANK - INFRASTRUCTURE  
Branch: Chuka  
Account Number: 01100057798200  
Account Name: SAVING

7. MPESA Pay Bill No. 400222 attached to Cooperative bank account No 01129057798200-school fund account.

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

### 3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

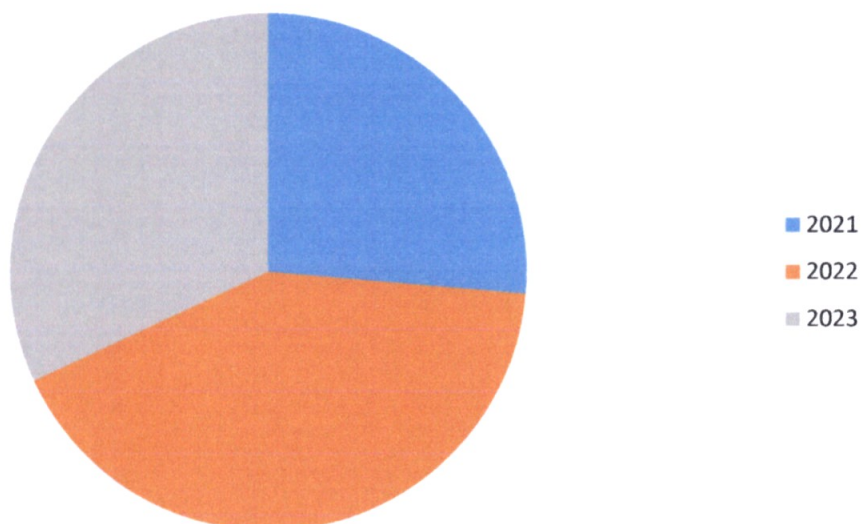
The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

**I. Capitation grant from ministry of education for the last three years**

| YEAR | GRANT        |
|------|--------------|
| 2021 | 5,404.648.00 |
| 2022 | 8,569,961.60 |
| 2023 | 6,551.594.09 |

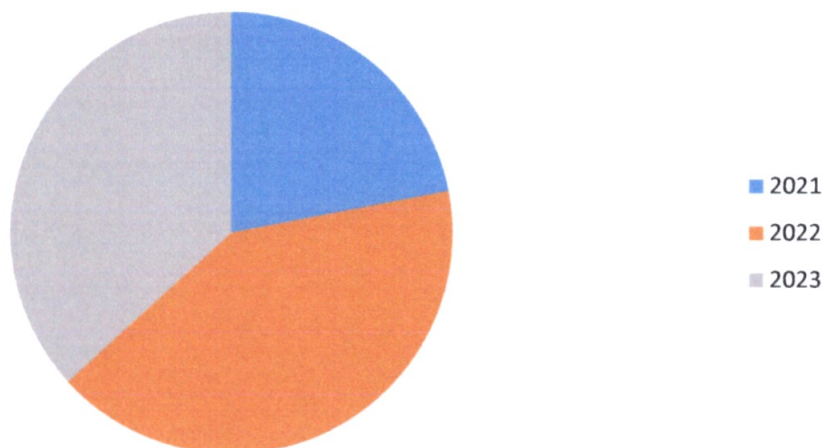
### GRANT



#### II. Capitation ratios for the last three years.

| YEAR | RATIO( grant per student) |
|------|---------------------------|
| 2021 | 1:10,472.12               |
| 2022 | 1:19,701.06               |
| 2023 | 1:17,564.60               |

### RATIO(GRANT PER STUDENT)

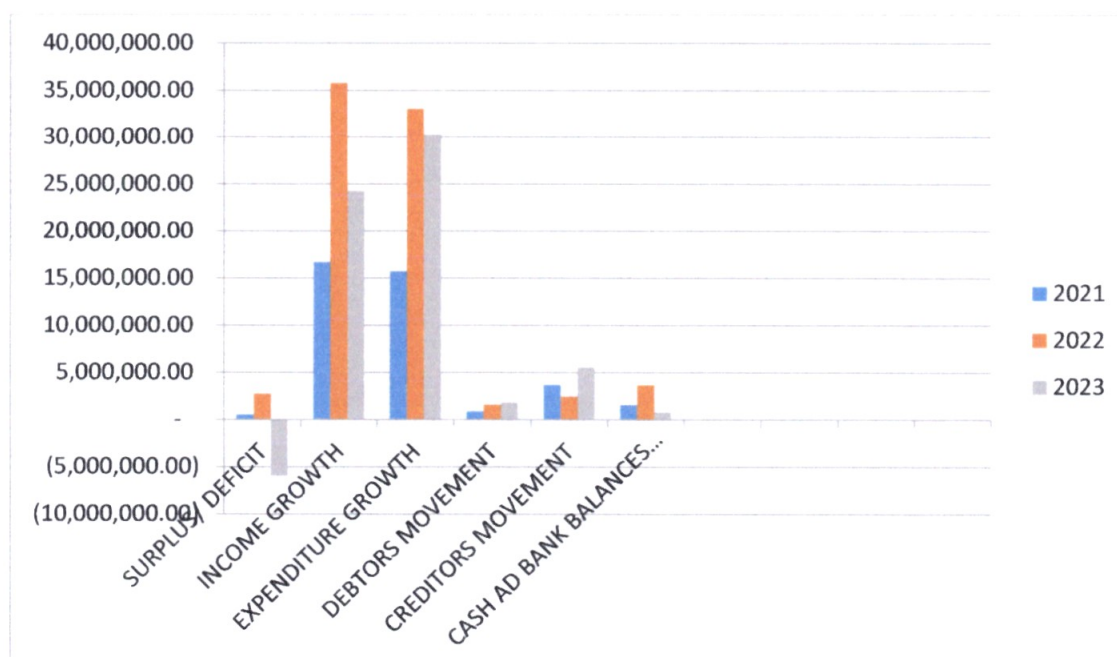




**KARAMUGI GIRLS' SECONDARY SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

III. Table summary for surplus, deficit, expenditure, debtors, creditors, cash and bank and income for the last three years

| YEAR                                  | 2021         | 2022          | 2023         |
|---------------------------------------|--------------|---------------|--------------|
| DESCRIPTION                           |              |               |              |
| SURPLUS/DEFICIT                       | 520,637.52   | 2,753,894.00  | 836,724      |
| INCOME GOWTH                          | 5,404,650    | 8,677,562     | 6,551,593    |
| EXPENDITURE<br>GROWTH                 | 13,797,861   | 33,049,156.00 | 27,397,290   |
| DEBTORS<br>MOVEMENT                   | 881,235.00   | 1,582,942.30  | 1,837,930.00 |
| CREDITORS<br>MOVEMENT                 | 3,687,567.00 | 2,457,812.16  | 5,566,306.00 |
| CASH AND BANK<br>BALANCES<br>MOVEMENT | 1,542,815.43 | 3,692,509.3   | 808,193.77   |



**b) Teacher Student ratio:**

*Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.*

**I. Teacher students ratio is as per the table below;**

| TEACHERS | STUDENTS |
|----------|----------|
| 1        | 17       |
| 22       | 373      |

*Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.*

*No of teachers for each subject:*

KARAMUGI GIRLS' SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

| NAME OF TEACHER               | SUBJECT COMBINATION   | EMPLOYER | REMARKS     |
|-------------------------------|-----------------------|----------|-------------|
| MISS MARTHA MUKUNDI           | CRE/HISTORY           | TSC      |             |
| MRS LUCY KAWIRA NJERU         | English/literature    | TSC      | transferred |
| MR. MUTUGI HENRY KIGORWE      | KISWAHILI /HISTOR     | TSC      | transferred |
| MISS LILAH NJOKI MWIANDI      | CRE/KISWAHILI         | TSC      |             |
| MISS VIRGINIA IRUNGU MUGURU   | HOME SCIENCE/CHEMISRY | TSC      |             |
| MR. MWIRIGI WILSON KANGERE    | GEOGRAPHY/HISTORY     | TSC      |             |
| MR. KIUNGA PATRICK MUTUA      | HISTORY/CRE           | TSC      |             |
| MISS MARY GATIRIA KINYUA      | BIOLOGY/AGRICULTURE   | TSC      |             |
| MR. CHARLES THIGE GATHERU     | COMPUTER/MATHAMETICS  | TSC      |             |
| MR. KOBIA TITUS               | CRE/HISTORY           | TSC      |             |
| MR. MUSAU ARISTOTLE MUTUNGA   | MATHEMATICS/CHEMISTRY | TSC      |             |
| MR. MUTISO JOHN               | MATHEMATICS/CHEMISTRY | TSC      |             |
| MISS KALAWA CHRISTINE GATWIRI | CRE/ KISWAHILI        | TSC      |             |
| MISS MIRIAM KINYA MUTABARI    | GEOGRAPHY/BUSINESS    | TSC      |             |
| MR.KINYUA FRANCIS GICHIA      | ENGLISH/LITRERATURE   | TSC      |             |
| MR MUTWIRI MORRIS             | KISWAHILI/HISTORY     | TSC      | transferred |
| KENNETH MUTWIRI MURIUKI       | CHEM/MATH             | TSC      |             |
| GEORGE IKUA NJENGA            | ENG/LIT               | TSC      |             |
| MORRIS MAWIRA KINYUA          | BIO/AGRI              | TSC      |             |
| DORCAS NJOROGE                | KIS/CRE               | TSC      |             |
| MR. ONYANGO MARRISON          | BIOLOGY /AGRICULTURE  | BOM      |             |
| MR. STEVE OCHARO              | PHYSICS/CHEMISRY      | BOM      |             |



|                                  |                  |
|----------------------------------|------------------|
| <i>English/ Literature</i>       | <i>4</i>         |
| <i>Kiswahili/ History</i>        | <i>2</i>         |
| <i>Biology/ Agriculture</i>      | <i>1</i>         |
| <i>Physics/ Mathematics</i>      | <i>0</i>         |
| <i>Home Science</i>              | <i>2</i>         |
| <i>Mathematics/ Business</i>     | <i>3</i>         |
| <i>CRE/ History</i>              | <i>4</i>         |
| <i>Chemistry/ Mathematics</i>    | <i>2</i>         |
| <i>Kiswahili/ CRE</i>            | <i>3</i>         |
| <i>Kiswahili/Business</i>        | <i>0</i>         |
| <i>Geography/Business</i>        | <i>1</i>         |
| <b>Total</b>                     | <b><u>22</u></b> |
| <i>Shortage</i>                  |                  |
| <i>Physics</i>                   |                  |
| <i>Computer and home science</i> |                  |
| <i>BOM</i>                       |                  |

c) **Mean score in the 2021-2023 KCSE:**

| YEAR | ENTRY | MEAN   | DEVIATION | UNIVERSITY ENTRY |
|------|-------|--------|-----------|------------------|
| 2021 | 123   | 3.6585 | - 0.421   | 4                |
| 2022 | 115   | 3.9652 | + 0.3067  | 1                |
| 2023 | 87    | 3.8966 | - 0.0686  | 5                |

d) **Number of Candidates in the 2021 - 2023 KCSE:**

| YEAR | NO. OF CANDIDATES |
|------|-------------------|
| 2021 | 123               |
| 2022 | 115               |
| 2023 | 87                |

e) **Capacity of the school:**

The school had a capacity of 373 students in the year 2023.

The school facilities are as follows:

| DESCRIPTION          | NO. OF FACILITIES | CAPACITY | REMARKS      |
|----------------------|-------------------|----------|--------------|
| DORMS                | 3                 | 150      | SUFFICIENT   |
| LABORATORIES         | 3                 | 40       | SUFFICIENT   |
| TOILETS              | 54                | 54       | INSUFFICIENT |
| CLASSROOMS           | 18                | 44       | SUFFICIENT   |
| DINING HALLS         | 1                 | 250      | INSUFFICIENT |
| LIBRARY              | 1                 | 100      | INSUFFICIENT |
| ADMINISTRATION BLOCK | 1                 | 100      | SUFFICIENT   |
| COMPUTER LAB         | 1                 | 60       | SUFFICIENT   |
| BUS                  | 1                 | 51       | SUFFICIENT   |
| STAFF QUARTERS       | 4                 | 4        | INSUFFICIENT |
| KITCHEN              | 1                 | 4        | SUFFICIENT   |
| GENERATOR            | 1                 |          | INSUFFICIENT |

**The school urgently requires:**

1. A generator
2. Perimeter fence
3. A new dining hall
4. A new Night ablution block
5. Staff Quarters

**f) Development projects carried out by the school:**

*Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format*

| Projects                              | Source of funds | Status   | Initial Cost(Kshs) | Amount Spent(Kshs) | Expected completion time |
|---------------------------------------|-----------------|----------|--------------------|--------------------|--------------------------|
| 1. Water harvesting WATER TANKS       | MOE             | COMPLETE | 3,317,895.80       | 3,730,544.00       | 2023                     |
| 2. Water Harvesting 2 Pump from river | MOE             | COMPLETE | 300,000            | 256,000            | 2023                     |
| 3. Bus Pack                           | School Fund     | COMPLETE | 250,000            | 200,000            | 2023                     |
| 4. Improving Dorm Windows             | MOE             | COMPLETE | 60,000             | 41,650             | 2023                     |
|                                       |                 |          |                    |                    |                          |
|                                       |                 |          |                    |                    |                          |

**Sign**

**School Principal**



#### 4. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

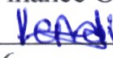
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Karamugi Girls' secondary* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

**Name:** DR. HARRISON KINYUA  
**Designation:** Chairman, School Board of Management  
**Sign:**   
**Date:** 10/4/2026

**Name:** M/S FLORA WAIRIMU  
**Designation:** School Principal & Secretary to Board of Management  
**Sign:**   
**Date:** 10/4/2026

**Name:** M/S DOREEN KENDI  
**Designation:** Bursar/ Finance Officer  
**Sign:**   
**Date:** 10/4/2026



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KARAMUGI GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - THARAKA NITHI COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Karamugi Girls Secondary School set out on pages 1 to 19, which comprise of the statement of assets and as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with



the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Karamugi Girls Secondary School as at 30 June, 2023, and of its financial performance and its cash flows for the year ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **Unsupported Accounts Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.23,850,522 as disclosed in Note 11 to the financial statements. However, no ageing analysis was provided for audit and the School did not have a policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivable balance. Further, receivables amounting to Kshs.22,608,390 had been outstanding for more than two (2) years.

In the circumstances, the accuracy, completeness and recoverability of the outstanding receivables balance of Kshs 23,850,522 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Karamugi Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects budgeted and actual receipts of Kshs.29,522,460 and Kshs.24,392,285 respectively resulting in under-funding amount of Kshs.5,130,175 or 17% of the budget. Similarly, the School spent an amount of Kshs.28,930,769 against actual receipts of Kshs.24,392,285 resulting in unauthorized over-utilization of Kshs.4,538,484 or 118% of the actual receipts.

The under-funding may have affected the planned activities for the year and may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matter.



## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effects of matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

## **Other Information**

Management is responsible for the Other Information set out on page iii to xi which comprise of the School's Information and Overall Performance, Statement of Performance against the School's Predetermined Objectives, Environmental and Sustainability Reporting and the Statement of School's Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements for Audit**

The School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2025, instead they were submitted on 30 September, 2024, one year late. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.



## **2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments and as disclosed in Note 6 to the financial statements reflects payments for operations amounting to Kshs.5,164,389. Included in the expenditure is an amount of Kshs.535,420 in respect of transfers to Kenya Secondary School Heads Association (KESSHA). However, it was noted that KESSHA is a welfare organization that draws its membership from secondary school principals only. In addition, this organization is not defined in Government of Kenya funding and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money on funds transferred to KESSHA amounting to Kshs.535,420 could not be confirmed.

## **3. Failure to Prepare School Improvement Plan**

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-six year school improvement planning cycle, one priority area in each of the four key areas which includes curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

## **4. Long Outstanding Accounts Payables**

The statement of assets and financial liabilities reflects accounts payables balance of Kshs.8,297,496. However, Management did not provide explanations or justifications for non-settlement of these obligations. Further, no evidence was presented to demonstrate that the outstanding payables were treated as a first charge on subsequent year budgets as required by the Public Finance Management principles.

In the circumstances, Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

## **5. Late Transfer of Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments reflects capitation grants for operations of Kshs.5,544,311 received from the Ministry of Education. Kshs.373,000. in respect of infrastructure grants was to be transferred to infrastructure bank account within 15 days. However, the amount was transferred forty-eight (48) days after the date of receipt contrary to The Ministry of Education circular ref HQS/3/6/36 dated January 14, 2021, that outlines guidelines for the implementation of school projects and dates of transfer.

In the circumstances, Management was in breach of law.

## **6. Presentation and Disclosures of the Financial Statements**

Review of the financial statements revealed significant errors, variances and deficiencies as detailed below;



- i) No date for approval of the financial statements was indicated.
- ii) Items with budget utilization below 90% was not explained

In the circumstances, the financial statements did not comply with the presentation template.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### Basis for Conclusion

#### 1. Lack of Approved Critical Governance Documents

During the period under review, the School did not have in place a strategic plan, operational plan, and organizational chart. This is contrary to Regulation 165. (1) of the Public Finance Management (National Government) Regulations, 2015 which states that; The Accounting Officer shall ensure that the national government entity develops; (a) risk management strategies, which include fraud prevention mechanism; and (b) a system of risk management and internal control that builds robust business operations.

In the circumstances, the School may face challenges in strategic direction, clear roles and responsibilities, accountability, and efficient utilization of resources.

#### 2. Weak IT and Other Internal Controls

During the audit, the School Management did not have in place the following controls to ensure smooth running of the operations:

- i. IT strategy committee and an IT steering committee. This resulted to inadequacy in IT governance, which forms a critical part of the agency's governance structure.
- ii. No disaster management and recovery policies in place including fire suppression systems and the agencies operations might not recover from a disaster.
- iii. No business continuity plan and IT continuity plan including an off-site back-up plan.

- iv. The School did not have an accounting software system to manage accounts payables, accounts receivables, ledgers, invoices and assets.

In the circumstances, the adequacy of the IT and other controls could not be confirmed.

### **3. Ineffective Audit Committee**

During the period under review, there was no evidence of follow-up on the implementation of the recommendations of internal auditors by the audit committee. No satisfactory explanations were provided for this anomaly.

In the circumstances, follow-up by the audit committee which may lead to poor risk management strategies, ineffective internal control and weak governance within the school could not be confirmed.

### **4. Non-Valuation of Biological Assets**

Note 15 on other disclosures includes biological assets totaling Kshs.389,400. However, no valuation was provided to confirm the accuracy of the balance.

In the circumstances, adequacy of the system for recording and reporting biological assets could not be confirmed.

### **5. Non-Stock Taking for Inventory**

Note 17 on other disclosures includes Kshs.1,370,911 as stock. Management did not carry out stock take at the end of the financial year and no basis was provided for the valuation.

In the circumstances, the accuracy and existence of stock of Kshs.1.370,911 could not be confirmed.

### **6. Weaknesses in Management of Assets**

The School has five (5) parcels of land totaling to 13.18 hectares. However, only two parcels measuring 1.2 hectares have ownership documents. Further, the assets register was incomplete as it did not reflect values for various classes of assets and physical inspection of the asset's existence at the School in March, 2026, revealed that the assets do not have specific identification references on them for ease of identification and tracking.

In the circumstances, the accuracy, completeness, ownership of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.



## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I

consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

13 May, 2026



**KARAMUGI GIRLS HIGH SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

**6. STATEMENT OF RECEIPTS AND PAYMENTS FOR PERIOD ENDED 30TH JUNE 2023**

| DESCRIPTION OF VOTE HEAD                   | Note | 2022-2023          | 2021-2022         |
|--------------------------------------------|------|--------------------|-------------------|
|                                            |      | Kshs               | Kshs              |
| <b>RECEIPTS</b>                            |      |                    |                   |
| Capitation grants for tuition              | 1    | 1,007,282          | 1,594,831         |
| Capitation grants for operations           | 2    | 5,544,311          | 7,082,731         |
| School Fund Income- Parents' Contributions | 3    | 14,637,165         | 23,993,297        |
| School Fund Income- Other receipts         | 4    | 1,602,216          | 3,620,300         |
| <b>Infrastructure Income</b>               | 5    | 1,484,000          | -                 |
| <b>Income -Farm</b>                        |      | -                  | -                 |
| <b>CDF Income</b>                          |      | -                  | -                 |
| Proceeds from borrowings                   |      | -                  | -                 |
| <b>TOTAL RECEIPTS</b>                      |      | <b>24,274,975</b>  | <b>36,291,159</b> |
| <b>PAYMENTS</b>                            |      |                    |                   |
| Payments for Tuition                       | 5    | 1,041,385          | 1,568,683         |
| Payments for operations                    | 6    | 5,164,389          | 7,343,648         |
| Boarding and school fund payments          | 7    | 16,525,972         | 23,708,069        |
| <b>Infrastructure Expenses</b>             | 8    | 4,665,544          | 1,511,862         |
| <b>Farm-Expenses</b>                       |      | -                  | -                 |
| <b>CDF Expenses</b>                        |      | -                  | -                 |
| <b>TOTAL PAYMENTS</b>                      |      | <b>27,397,290</b>  | <b>34,132,262</b> |
| <b>DEFICIT/SURPLUS</b>                     |      | <b>(3,122,316)</b> | <b>2,158,897</b>  |

The school financial statements were approved on 10/04/2026 and signed by:

**DR. HARRISON KINYUA**

Name:



**Chair BOM**

**Date: 10/4/2026**

**M/S FLORA WAIRIMU**

Name:

  
**School Principal/ Secretary to BOM**

**Date: 10/4/2026**

**DOREEN KENDI**

Name:



**Bursar/ Finance Officer**

**Date: 10/4/2026**

## 7. STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> JUNE 2023

|                                       | Note | 2022-2023         | 2021-2022         |
|---------------------------------------|------|-------------------|-------------------|
|                                       |      | Kshs              | Kshs              |
| <b>FINANCIAL ASSETS</b>               |      |                   |                   |
| <b>Cash and Cash Equivalents</b>      |      |                   |                   |
| Bank Balances                         | 8    | 835,411           | 3,958,546         |
| Cash Balances                         | 9    | 1,314             | 495               |
| Short term Investment                 | 10   | -                 |                   |
| <b>Total Cash and cash equivalent</b> |      | <b>836,724</b>    | <b>3,959,040</b>  |
| Account's receivables                 | 11   | 23,850,522        | 20,094,306        |
| <b>TOTAL FINANCIAL ASSETS</b>         |      | <b>24,687,246</b> | <b>24,053,344</b> |
| <b>FINANCIAL LIABILITIES</b>          |      |                   |                   |
| Accounts Payables                     | 12   | 8,297,496         | 4,541,278         |
| <b>NET FINANCIAL ASSETS</b>           |      | <b>16,389,750</b> | <b>19,512,066</b> |
| <b>REPRESENTED BY</b>                 |      |                   |                   |
| Accumulated Fund b/fwd                | 13   | 19,512,066        | 17,353,169        |
| Surplus/Deficit for the year          |      | (3,122,316)       | 2,158,897         |
| <b>NET FINANCIAL POSITION</b>         |      | <b>16,389,750</b> | <b>19,512,066</b> |

The school financial statements were approved on 10/04/2026 and signed by:

**DR. HARRISON KINYUA**

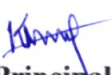
Name:



Chair BOM

**M/S FLORA WAIRIMU**

Name:

  
School Principal/ Secretary to  
BOM

**DOREEN KENDI**

Name:



Bursar/ Finance Officer

Date: 10/4/2026

Date: 10/4/2026

Date:10/4/2026



## 8. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2023

|                                                           |      | 2022-2023          | 2021-2022         |
|-----------------------------------------------------------|------|--------------------|-------------------|
|                                                           | Note | Kshs               | Kshs              |
| <b>Receipts for operating income</b>                      |      |                    |                   |
| Capitation grants for tuition                             | 1    | 1,007,282          | 1,594,831         |
| Capitation grants for operations                          | 2    | 5,544,311          | 7,082,731         |
| School fund income- Parents contributions/ fees           | 3    | 14,637,165         | 3,620,300         |
| School fund income- other receipts                        | 4    | 1,602,216          | 23,993,297        |
| Infrastructure Receipts                                   | 5    | 1,484,000          | -                 |
| <b>Total receipts</b>                                     |      | <b>24,274,975</b>  | <b>36,291,159</b> |
| <b>Payments</b>                                           |      |                    |                   |
| Payments for Tuition                                      | 6    | 1,041,385          | 1,568,683         |
| Payments for operations                                   | 7    | 5,164,389          | 7,343,648         |
| Boarding and school fund payments                         | 8    | 16,525,972         | 23,708,069        |
| Infrastructure Payments                                   | 9    | 4,665,544          | 1,511,862         |
| <b>Total payments</b>                                     |      | <b>27,397,290</b>  | <b>34,132,262</b> |
| <b>Net cash flow from operating activities</b>            |      | <b>(3,122,316)</b> | <b>2,158,897</b>  |
| <b>CASHFLOW FROM INVESTING ACTIVITIES</b>                 |      |                    |                   |
| <b>Net cash flows from Investing Activities</b>           |      | -                  | -                 |
| <b>CASHFLOW FROM BORROWING ACTIVITIES</b>                 |      |                    |                   |
| <b>Net cash flow from financing activities</b>            |      | -                  | -                 |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>          |      | <b>(3,122,316)</b> | <b>2,158,897</b>  |
| <b>Cash and cash equivalents at BEGINNING of the year</b> |      | <b>3,959,040</b>   | <b>1,800,143</b>  |
| <b>Cash and cash equivalent at END of the year</b>        |      | <b>836,724</b>     | <b>3,959,040</b>  |

The school financial statements were approved on 10/04/2026 and signed by:

**DR. HARRISON KINYUA**

Name:



Chair BOM

Date: 10/4/2026

**M/S FLORA WAIRIMU**

Name:



School Principal/ Secretary to BOM

Date:10/4/2026

**M/S DOREEN KENDI**

Name:



Bursar/ Finance Officer

Date:10/4/2026

## 9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

|                                           |                 |             | Final        |              | Budget Utilization |                  |
|-------------------------------------------|-----------------|-------------|--------------|--------------|--------------------|------------------|
| Receipt/expenses Item                     | Original Budget | Adjustments | Budget       |              | Difference         | % of Utilization |
|                                           | a               | b           | c=a+b        | d            | e=c-d              | f=d/c %          |
|                                           | Kshs            | Kshs        |              |              | Kshs               | Kshs             |
| <b>RECEIPTS</b>                           |                 |             |              |              |                    |                  |
|                                           |                 |             |              |              |                    |                  |
| <b>(1) CAPITATION GRANT ON TUITION</b>    |                 |             |              |              |                    |                  |
| LAB EQUIPMENTS                            | 293,000.00      |             | 293,000.00   | 120,068.00   | 172,932.00         | 40.98            |
| T&LM                                      | 315,640.00      | 571,574.50  | 887,214.50   | 887,214.50   | -                  | 100.00           |
| EXER BOOKS                                | 423,600.00      |             | 423,600.00   | -            | 423,600.00         | -                |
| REVISION MATERIALS                        | 564,660.00      |             | 564,660.00   | -            | 564,660.00         | -                |
| CHALK AND DUSTERS                         | 60,700.00       |             | 60,700.00    | -            | 60,700.00          | -                |
|                                           | 1,657,600.00    |             | 1,657,600.00 | 1,007,282.50 | 1,221,892.00       | 60.77            |
|                                           |                 |             | -            |              |                    |                  |
| <b>(2) CAPITATION GRANT ON OPERATIONS</b> |                 |             | -            |              |                    |                  |
| RMI                                       | 2,000,000.00    |             | 2,000,000.00 | 1,474,000.00 | 526,000.00         | 73.70            |
| LT&T                                      | 940,000.00      |             | 940,000.00   | 38,329.50    | 901,670.50         | 4.08             |



KARAMUGI GIRLS' SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

|                                    |                      |              |               |                   |                     |        |
|------------------------------------|----------------------|--------------|---------------|-------------------|---------------------|--------|
| ADM COSTS                          | 470,000.00           | 526,711.52   | 996,711.52    | 996,711.52        | -                   | 100.00 |
| EW&C                               | 470,000.00           |              | 470,000.00    | 334,320.57        | 135,679.43          | 71.13  |
| PEMOL                              | 1,880,000.00         |              | 1,880,000.00  | 1,594,800.00      | 285,200.00          | 84.83  |
| ACTIVITY                           | 600,000.00           |              | 600,000.00    | 206,150.00        | 393,850.00          | 34.36  |
| MED                                | 800,000.00           |              | 800,000.00    | -                 | 800,000.00          | -      |
|                                    | <b>7,160,000.00</b>  |              | 7,160,000.00  | <b>5,544,312</b>  | <b>3,042,399.93</b> |        |
| <b>(3) FEES CHARGED ON PARENTS</b> |                      |              | -             |                   |                     |        |
| BES                                | 10,432,000.00        |              | 10,432,000.00 | 10,300,929.00     | 131,071.00          | 98.74  |
| EW&C                               | 1,466,000.00         | (515,098.00) | 950,902.00    | 950,902.00        | -                   | 100.00 |
| RMI                                | 800,000.00           |              | 800,000.00    | 732,905.00        | 67,095.00           | 91.61  |
| PEMOL                              | 1,800,000.00         | (538,190.00) | 1,261,810.00  | 1,261,810.00      | -                   | 100.00 |
| LT&T                               | 360,000.00           | (84,095.00)  | 275,905.00    | 275,905.00        | -                   | 100.00 |
| ADM COSTS                          | 1,242,000.00         | (292,719.00) | 949,281.00    | 949,281.00        | -                   | 100.00 |
| ACTIVITY                           | 200,000.00           | (70,540.00)  | 129,460.00    | 129,460.00        | -                   | 100.00 |
|                                    | <b>16,300,000.00</b> |              | 16,300,000.00 | <b>14,637,165</b> | <b>198,166.00</b>   |        |
| <b>School Fund -OTHER INCOME</b>   |                      |              | -             |                   |                     |        |
| FARM                               | 250,000.00           | 238,010.00   | 488,010.00    | 488,010.00        | -                   | 100.00 |
| BUS FUND                           | 600,000.00           |              | 600,000.00    | 582,600.00        | 17,400.00           | 97.10  |
| PA                                 | 400,000.00           | (62,394.00)  | 337,606.00    | 337,606.00        | -                   | 100.00 |
| INFRASTRUCTURE AC                  | 200,000.00           |              | 200,000.00    | 200,000.00        | -                   | 100.00 |

KARAMUGI GIRLS' SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

|                                    |                     |              |                     |                     |                   |        |
|------------------------------------|---------------------|--------------|---------------------|---------------------|-------------------|--------|
| <b>INFRASTRUCTURE INCOME</b>       |                     |              | -                   |                     |                   |        |
| SCHOOL FUND AC                     | 200,000.00          |              | 200,000.00          | 200,000.00          | -                 | 100.00 |
| INFRASTRUCTURE                     | -                   |              | -                   | -                   | -                 | -      |
| OPERATIONS AC                      | 1,284,000.00        |              | 1,284,000.00        | 1,284,000.00        | -                 | 100.00 |
|                                    | 1,484,000.00        |              | 1,484,000.00        | 1,484,000.00        | -                 | 100.00 |
| <b>FARM INCOME</b>                 |                     |              | -                   |                     |                   |        |
|                                    |                     |              | -                   |                     |                   |        |
| <b>CDF INCOME</b>                  |                     |              | -                   |                     |                   |        |
| <b>TOTAL INCOME</b>                | <b>1,450,000.00</b> |              | <b>1,450,000.00</b> | <b>1,602,216.00</b> | <b>17,400.00</b>  |        |
|                                    |                     |              | -                   |                     |                   |        |
| <b>(1) EXPENDITURE FOR TUITION</b> |                     |              | -                   |                     |                   |        |
| LAB EQUIPMENTS                     | 293,000.00          | (235,100.00) | 57,900.00           | 57,900.00           | -                 | 100.00 |
| T&LM                               | 315,640.00          | 667,005.00   | 982,645.00          | 982,645.00          | -                 | 100.00 |
| EXER BOOKS                         | 423,600.00          |              | 423,600.00          | -                   | 423,600.00        | -      |
| REVISION MATERIALS                 | 63,160.00           |              | 63,160.00           | -                   | 63,160.00         | -      |
| BANK CHARGES                       | -                   |              | -                   | 840.00              | (840.00)          |        |
| S. CREDITORS                       | -                   |              | -                   | -                   | -                 |        |
|                                    | <b>1,095,400.00</b> |              | <b>1,095,400.00</b> | <b>1,041,385.00</b> | <b>485,920.00</b> |        |
| <b>(2) EXPENDITURE FOR</b>         |                     |              | -                   |                     |                   |        |
| <b>OPERATIONS</b>                  |                     |              | -                   |                     |                   |        |



KARAMUGI GIRLS' SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

|                            |                     |                |                     |                  |                   |        |
|----------------------------|---------------------|----------------|---------------------|------------------|-------------------|--------|
| RMI                        | 2,000,000.00        | (1,636,630.00) | 363,370.00          | 363,370.00       | -                 | 100.00 |
| LT&T                       | 940,000.00          | (751,450.00)   | 188,550.00          | 188,550.00       | -                 | 100.00 |
| ADM COSTS                  | 470,000.00          | 2,590,692.02   | 3,060,692.02        | 3,060,692.02     | -                 | 100.00 |
| EW&C                       | 470,000.00          | (227,900.00)   | 242,100.00          | 242,100.00       | -                 | 100.00 |
| PEMOL                      | 1,880,000.00        | (552,063.00)   | 1,327,937.00        | 1,327,937.00     | -                 | 100.00 |
| ACTIVITY                   | 600,000.00          | (347,580.00)   | 252,420.00          | 252,420.00       | -                 | 100.00 |
| MED                        | 800,000.00          |                | 800,000.00          | -                | 800,000.00        | -      |
|                            | <b>7,160,000.00</b> |                | <b>7,160,000.00</b> | <b>5,164,389</b> | <b>800,000.00</b> |        |
| <b>(3) EXPENDITURE FOR</b> |                     |                | -                   |                  |                   |        |
| <b>SCHOOL FUND</b>         |                     |                | -                   |                  |                   |        |
| BES                        | 10,432,000.00       |                | 10,432,000.00       | 10,180,141.00    | 251,859.00        | 97.59  |
| EW&C                       | 1,466,000.00        | (1,076,669.00) | 389,331.00          | 389,331.00       | -                 | 100.00 |
| RMI                        | 800,000.00          | 448,112.00     | 1,248,112.00        | 1,248,112.00     | -                 | 100.00 |
| PEMOL                      | 1,800,000.00        | 341,021.00     | 2,141,021.00        | 2,141,021.00     | -                 | 100.00 |
| LT&T                       | 360,000.00          | 85,600.00      | 445,600.00          | 445,600.00       | -                 | 100.00 |
| ADM COSTS                  | 1,242,000.00        | 192,201.00     | 1,434,201.00        | 1,434,201.00     | -                 | 100.00 |
| ACTIVITY                   | 200,000.00          | 407,238.00     | 607,238.00          | 607,430.00       | (192.00)          | 100.03 |
| FARM                       | 250,000.00          | 93,222.00      | 343,222.00          | 343,222.00       | -                 | 100.00 |
| BUS FUND                   | 600,000.00          | 199,713.00     | 799,713.00          | 799,713.00       | -                 | 100.00 |

KARAMUGI GIRLS' SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

|                                      |                      |  |               |                   |                   |        |
|--------------------------------------|----------------------|--|---------------|-------------------|-------------------|--------|
| PA                                   | 400,000.00           |  | 400,000.00    | -                 | 400,000.00        | -      |
| INFRASTRUCTURE AC                    | -                    |  | -             | 200,000.00        | (200,000.00)      |        |
| <b>TOTAL School fund Payments</b>    | <b>17,550,000.00</b> |  | 17,550,000.00 | <b>16,525,972</b> | <b>451,667.00</b> |        |
| <b>INFRASTRUCTURE PAYMENTS</b>       |                      |  | -             |                   |                   |        |
| SCHOOL FUND AC                       | 200,000.00           |  | 200,000.00    | 200,000.00        | -                 | 100.00 |
| INFRASTRUCTURE                       | 3,565,544.10         |  | 3,565,544.10  | 3,565,544.10      | -                 | 100.00 |
| OPERATIONS AC                        | 900,000.00           |  | 900,000.00    | 900,000.00        | -                 | 100.00 |
| BANK CHARGES                         | -                    |  | -             | -                 | -                 |        |
| <b>TOTAL INFRASTRUCTURE PAYMENTS</b> | 4,665,544.10         |  | 4,665,544.10  | 4,665,544.10      | -                 |        |
| <b>FARM PAYMENTS</b>                 |                      |  | -             |                   |                   |        |
| <b>TOTAL FARM PAYMENTS</b>           | -                    |  | -             | -                 | -                 |        |
| <b>CDF PAYMENTS</b>                  |                      |  | -             |                   |                   |        |
| <b>total CDF PAYMENTS</b>            | -                    |  | -             | -                 | -                 |        |

**NB:**

Receipts below 100% is due to poor fees contribution by parents and lower disbursement of funds than expected Expenditures above 100% is due to economic inflation.



## 10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. **Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for;

- a) Receivables that include imprest, salary advances and other receivables and
- b) Payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *Karamugi Girls High School* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. **Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

### 3. **In-kind contributions**

In-kind contributions are donations that are made to *Karamugi Girls High School* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

## **SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

### **6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

### **7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

### **8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. *Karamugi Girls High School* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

### **9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

### **10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.



## 11. NOTES TO THE FINANCIAL STATEMENTS

### 1 GOVERNMENT GRANTS FOR TUITION

|                    | 2022-2023        | 2021-2022        |
|--------------------|------------------|------------------|
|                    | Kshs             | Kshs             |
| LAB EQUIPMENTS     | 120,068          | 805,960          |
| T&LM               | 887,214          | 788,871          |
| REVISION MATERIALS | -                |                  |
| SCHOOL FUND        | -                |                  |
| BANK CHARGES       | -                |                  |
| S. CREDITORS       | -                |                  |
|                    | <b>1,007,282</b> | <b>1,594,831</b> |

### 2 GOVERNMENT GRANT FOR OPERATIONS

|                    | 2022-2023        | 2021-2022        |
|--------------------|------------------|------------------|
|                    | Kshs             | Kshs             |
| RMI                | 1,474,000        | 2,512,500        |
| LT&T               | 38,329           | 740,251          |
| ADM COSTS          | 996,711          | 902,534          |
| EW&C               | 334,320          | 820,115          |
| PEMOL              | 1,594,800        | 1,897,930        |
| ACTIVITY           | 206,150          | 101,800          |
| SCHOOL FUND        | -                | 109,400          |
| Infrastructure A/c | 900,000          | 3,618,500        |
| <b>Total</b>       | <b>5,544,311</b> | <b>7,082,731</b> |

### 3 GOVERNMENT GRANT FOR INFRASTRUCTURE

|                  | 2022-2023        | 2021-2022 |
|------------------|------------------|-----------|
|                  | Kshs             | Kshs      |
| SCHOOL FUND AC   | 200,000          |           |
| INFRASTRUCTURE   | -                |           |
| OPERATIONS AC    | 1,284,000        |           |
| -                | -                |           |
| BANK CHARGES     | -                |           |
| <b>Sub-Total</b> | <b>1,484,000</b> |           |

**KARAMUGI GIRLS' SECONDARY SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

*4 SCHOOL FUND INCOME - PARENTS CONTRIBUTION/FEES -*

|           | <b>2022-2023</b>         | <b>2021-2022</b>         |
|-----------|--------------------------|--------------------------|
|           | <b>Kshs</b>              | <b>Kshs</b>              |
| BES       | 10,300,929               | 14,428,141               |
| EW&C      | 950,902                  | 3,148,578                |
| RMI       | 732,905                  | 1,258,845                |
| PEMOL     | 1,261,810                | 1,517,796                |
| LT&T      | 275,905                  | 331,915                  |
| ADM COSTS | 949,281                  | 1,034,474                |
| ACTIVITY  | 129,460                  | 227,795                  |
| Sub-Total | <b><u>14,637,165</u></b> | <b><u>23,993,297</u></b> |

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

*4 MISCELLANEOUS INCOMES*

|                   | <b>2022-2023</b>        | <b>2021-2022</b>        |
|-------------------|-------------------------|-------------------------|
|                   | <b>Kshs</b>             | <b>Kshs</b>             |
| FARM              | 488,010                 | 88,425                  |
| BUS FUND          | 582,600                 | 391,000                 |
| PA                | 337,606                 |                         |
| OPERATIONS        | -                       | 60,000                  |
| BURSARY           | -                       | 601,037                 |
| KNEC EXAM         | -                       |                         |
| -                 | -                       |                         |
| INFRASTRUCTURE AC | 200,000                 |                         |
|                   | <b><u>1,608,216</u></b> | <b><u>1,140,462</u></b> |

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

The school's source of income is:

- Grant from the Ministry of education (FDSE) through Tuition, Operations and Infrastructure Account
- Fees from parents through school fund account.
- Other income generating activities such as: Farm, bus hire and house rent.



**KARAMUGI GIRLS' SECONDARY SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023**

*5 PAYMENTS FOR TUITION*

|                    | <b>2022-2023</b>        | <b>2021-2022</b>        |
|--------------------|-------------------------|-------------------------|
|                    | <b>Kshs</b>             | <b>Kshs</b>             |
| LAB EQUIPMENTS     | 57,900                  | 674,688                 |
| T&LM               | 982,645                 | 891,170                 |
|                    | -                       |                         |
| REVISION MATERIALS | -                       |                         |
| SCHOOL FUND        | -                       |                         |
| BANK CHARGES       | 840                     | 2,825                   |
| S. CREDITORS       | -                       |                         |
| <b>Total</b>       | <b><u>1,041,385</u></b> | <b><u>1,568,683</u></b> |

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

*6 PAYMENTS FOR OPERATIONS*

|                    | <b>2022-2023</b>        | <b>2021-2022</b>        |
|--------------------|-------------------------|-------------------------|
|                    | <b>Kshs</b>             |                         |
| RMI                | 363,370                 | 506,610                 |
| LT&T               | 188,550                 | 280,641                 |
| ADM COSTS          | 3,060,692               | 1,801,895               |
| EW&C               | 242,100                 | 664,305                 |
| PEMOL              | 1,327,937               | 639,612                 |
| ACTIVITY           | 252,420                 | 1,511,862               |
| SCHOOL FUND AC     | -                       | 60,000                  |
| Infrastructure A/c | 1,284,000               | 2,586,500               |
| <b>TOTAL</b>       | <b><u>5,164,389</u></b> | <b><u>7,343,648</u></b> |

*7 PAYMENTS FOR INFRASTRUCTURE*

|                | <b>2022-2023</b>        | <b>2021-2022</b> |
|----------------|-------------------------|------------------|
|                | <b>Kshs</b>             | <b>Kshs</b>      |
| SCHOOL FUND AC | 200,000                 |                  |
| INFRASTRUCTURE | 3,565,544               |                  |
| OPERATIONS AC  | 900,000                 |                  |
| -              | -                       |                  |
| BANK CHARGES   | -                       |                  |
| Sub-Total      | <b><u>4,665,544</u></b> |                  |

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

*9 BOARDING AND SCHOOL FUND PAYMENTS*

|                   | <b>2022-2023</b>         | <b>2021-2022</b>         |
|-------------------|--------------------------|--------------------------|
|                   | <b>Kshs</b>              | <b>Kshs</b>              |
| BES               | 10,180,141               | 10,197,774               |
| EW&C              | 389,331                  | 1,074,583                |
| RMI               | 1,248,112                | 1,130,448                |
| PEMOL             | 2,141,021                | 3,600,867                |
| LT&T              | 445,600                  | 407,260                  |
| ADM COSTS         | 1,434,201                | 4,024,455                |
| ACTIVITY          | 607,430                  | 667,930                  |
| FEES REFUND       | -                        | 34,995                   |
| DIRECT DEPOSIT    | -                        | 269,689                  |
| MEDICAL           | -                        |                          |
| BANK CHARGES      | -                        |                          |
| FARM              | 343,222                  | 232,210                  |
| BUS FUND          | 799,713                  | 46,400                   |
| PA                | -                        |                          |
| OPERATIONS AC     | -                        | 109,400                  |
| BURSARY           | -                        | 601,037                  |
| KNEC EXAM         | -                        |                          |
| -                 | -                        |                          |
| INFRASTRUCTURE AC | 200,000                  |                          |
| <b>TOTAL</b>      | <b><u>16,525,972</u></b> | <b><u>23,708,069</u></b> |



**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

*BANK ACCOUNTS*

| Account Name & Currency       | Status         | Bank Account Number | 2022-2023      | 2021-2022        |
|-------------------------------|----------------|---------------------|----------------|------------------|
|                               | Active/Dormant |                     | Kshs           | Kshs             |
| Tuition Account               | Active         | 0210291337834       | 13,556         | 47,658           |
| Operations Account            | Active         | 0210291771147       | 380,126        | 1,366            |
| School Fund Account/Boarding  | Active         | 01129057798200      | 263,617        | 311,864          |
| Savings Account               | Dormant        | 01100057798200      | 26,081         | 264,081          |
| Income Generating Bus Project | Dormant        | 0210293321168       | 2,449          | 2,449            |
| Infrastructural Account       | Active         | 01139057798200      | 149,582        | 3,331,126        |
| <b>Total</b>                  |                |                     | <b>835,411</b> | <b>3,958,546</b> |

*CASH IN HAND*

| Description     | 2022-2023    | 2021-2022  |
|-----------------|--------------|------------|
|                 | Kshs         | Kshs       |
| Notes and Coins | 1,313        | 495        |
| <b>Total</b>    | <b>1,313</b> | <b>495</b> |

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

*ACCOUNTS RECEIVABLE*

| Description                              | 2022-2023         | 2021-2022         |
|------------------------------------------|-------------------|-------------------|
|                                          | Kshs              | Kshs              |
| Fees Arrears                             | 23,850,522        | 20,094,306        |
| <b>Other Non-Fees Receivables</b>        |                   |                   |
| Salary Advances (list/schedule attached) |                   |                   |
| Imprest (list/schedule attached)         |                   |                   |
| Rent arrears (list/schedule attached)    |                   |                   |
| <b>Total</b>                             | <b>23,850,522</b> | <b>20,094,306</b> |

### 13 b Ageing Analysis of Accounts Receivable

| Description                           | Kshs              |                   |
|---------------------------------------|-------------------|-------------------|
|                                       | 2023              | 2022              |
| Less than 1 year                      | 1,837,930         | 1,535,931         |
| Between 1-2 years                     | 1,535,931         | 1,478,967         |
| Between 2-3 years                     |                   |                   |
| Over 3 years                          | 20,476,661        | 17,630,392        |
| <b>Total (should tie to note 13a)</b> | <b>23,850,522</b> | <b>20,094,306</b> |

### ACCOUNTS PAYABLE

| Description                                       | 2022-2023        | 2021-2022        |
|---------------------------------------------------|------------------|------------------|
|                                                   | Kshs             | Kshs             |
| Trade Creditors (See Ageing Below and Appendix 1) | 6,707,015        | 3,067,959.00     |
| Prepaid Fees                                      | 1,590,481        | 1,476,319.00     |
| Retention Monies                                  |                  |                  |
| Unpaid salaries and statutory deductions          |                  |                  |
| Caution money                                     |                  |                  |
| Other payables ( <i>specify</i> )                 |                  |                  |
| <b>Total</b>                                      | <b>8,297,496</b> | <b>4,541,278</b> |

### 14a. Ageing Analysis of Accounts Payable

| Description                          | Kshs             |                  |
|--------------------------------------|------------------|------------------|
|                                      | 2022-2023        | 2021-2022        |
| Less than 1 year                     | 6,707,015        | 3,067,959        |
| Between 1-2 years                    | 3,067,959        | 5,020,304        |
| Between 2-3 years                    | 5,020,304        |                  |
| Over 3 years                         |                  |                  |
| <b>Total (should tie to note 14)</b> | <b>6,707,015</b> | <b>3,067,959</b> |



## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### *FUND BALANCE BROUGHT FORWARD*

| Description            | 2022-2023         | 2021-2022         |
|------------------------|-------------------|-------------------|
|                        | Kshs              | Kshs              |
| Bank balances          | 3,958,545         | 1,800,143         |
| Cash balances          | 495               |                   |
| Short Term Investments | -                 |                   |
| Receivables            | 20,094,306        | 19,899,916        |
| Payables               | (4,541,278)       | (4,346,890)       |
| <b>Total</b>           | <b>19,512,066</b> | <b>17,353,169</b> |

### Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

### *Biological assets*

| Description  | Numbers | 2022-2023         | 2021-2022         |
|--------------|---------|-------------------|-------------------|
|              |         | Kshs              | Kshs              |
| Cattle       | 3       | 45,000.00         | 60,000.00         |
| Sheep        | 14      | 42,000.00         | 27,000.00         |
| Trees        | 60      | 182,400.00        | 152,000.00        |
| Pigs         | 20      | 120,000.00        | 36,000.00         |
| <b>Total</b> |         | <b>389,400.00</b> | <b>275,000.00</b> |

**Other important disclosure notes**

*Stock/ Inventory*

| Description                 | 2022-2023                  | 2021-2022                |
|-----------------------------|----------------------------|--------------------------|
|                             | Kshs                       | Kshs                     |
| Food stuffs                 | 666,607.00                 | 325,000.00               |
| Lab consumables             | 198,975.00                 | 90,000.00                |
| Farm produce                |                            |                          |
| Medication                  | -                          | -                        |
| Construction Materials      |                            |                          |
| Stationery/Exer. Books/Inks | 505,329.00                 | 285,000.00               |
|                             | <b><u>1,370,911.00</u></b> | <b><u>700,000.00</u></b> |



*PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS*

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| <b>Ref No.</b> | <b>Issue / Observations from Auditor</b> | <b>Management comments</b> | <b>Status:<br/>(Resolved / Not Resolved)</b> | <b>Timeframe:<br/>(Put a date when you expect the issue to be resolved)</b> |
|----------------|------------------------------------------|----------------------------|----------------------------------------------|-----------------------------------------------------------------------------|
|                |                                          |                            |                                              |                                                                             |
|                |                                          |                            |                                              |                                                                             |
|                |                                          |                            |                                              |                                                                             |
|                |                                          |                            |                                              |                                                                             |
|                |                                          |                            |                                              |                                                                             |
|                |                                          |                            |                                              |                                                                             |
|                |                                          |                            |                                              |                                                                             |

  
 -----  
 Sign and Date  
 Principal

**KARAMUGI GIRLS HIGH SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

*ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE*

| Supplier Of Goods Or Services    | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY | Outstanding Balance Comparative FY | Comments |
|----------------------------------|-----------------|-----------------|---------------------|--------------------------------|------------------------------------|----------|
|                                  | A               | b               | C                   | d=a-c                          |                                    |          |
|                                  | Kshs            | Kshs            | Kshs                | Kshs                           | Kshs                               |          |
| <b>Construction Of Buildings</b> |                 |                 |                     |                                |                                    |          |
| <b>Supply Of Goods</b>           |                 |                 |                     |                                |                                    |          |
| 1. ADEWA VENTURES                |                 | 1/1/2021        |                     | 953,500                        | 953,500                            |          |
| 2. TRIOMAX DYNAMIK               |                 | 1/1/2021        |                     | 36,000                         | 36,000                             |          |
| 3. JAMLICK KIRIMI MARETE         |                 | 7/6/2023        |                     | 80,730                         | 80,730                             |          |
| 4. KABUBONI FCS LTD              |                 | 30/6/2023       |                     | 79,400                         | 79,400                             |          |
| 5. CASTY GATAKAA DAVIS           |                 | 31/5/2023       |                     | 22,500                         | 22,500                             |          |
| 6. JAMES KIRIMI MBAKA            |                 | 30/6/2023       |                     | 14,400                         | 14,400                             |          |
| 7. ANNERCY SUPPLIERS             |                 | 30/6/2023       |                     | 234,800                        | 234,800                            |          |
| 8. GITARENI GENERAL SUPPLIES     |                 | 31/5/2023       |                     | 136,000                        | 136,000                            |          |
| 9. MICHEMBE INVESTMENT           |                 | 1/6/2023        |                     | 18,400                         | 18,400                             |          |
| 10. KASSIM INVESTMENT            |                 | 1/3/2023        |                     | 169,700                        | 169,700                            |          |
| 11. MUGAKAR INVESTMENTS          |                 | 31/5/2023       |                     | 60,006                         | 60,006                             |          |
| 12. LANES ENTERPRISES            |                 | 1/2/2023        |                     | 305,600                        | 305,600                            |          |
| 13. LITTLES LOUNGE               |                 | 15/1/2023       |                     | 913,110                        | 913,110                            |          |
| 14. KAPARI MILLERS LTD           |                 | 27/8/2019       |                     | 330,000                        | 330,000                            |          |
| 15. JUSTIN KIRIMI MUTEGI         |                 |                 |                     | 1,800                          | 1,800                              |          |



KARAMUGI GIRLS' SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

| Supplier Of Goods Or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY | Outstanding Balance Comparative FY | Comments |
|-------------------------------|-----------------|-----------------|---------------------|--------------------------------|------------------------------------|----------|
| 16. ALFRED MUTEMBEI MURITHI   |                 | 1/7/2023        |                     | 4,500                          | 4,500                              |          |
| 17. MWENDANTU BUTCHERY        |                 | 1/1/2023        |                     | 4,950                          | 4,950                              |          |
| 18. ADDYTEX ENTERPRISES       |                 | 1/1/2021        |                     | 2,096,071.03                   | 2,096,071.03                       |          |
| 19. MAKOTHE ENTERPRISES       |                 | 1/7/2023        |                     | 150,000                        | 150,000                            |          |
| 20. FRANCO ELECTRICAL         |                 | 1/1/2021        |                     | 63,000                         | 63,000                             |          |
| 21. DESCANA MACHINES          |                 | 1/1/2021        |                     | 159,200                        | 159,200                            |          |
| 22. FIRE CHIEF LIMITED        |                 | 1/1/2021        |                     | 49,100                         | 49,100                             |          |
| 23. MIRRAMOS ENTERPRISES      |                 | 1/1/2021        |                     | 82,000                         | 82,000                             |          |
| 24. VISION AVENUE LIMITED     |                 | 1/1/2020        |                     | 5,000                          | 5,000                              |          |
| <b>Sub-Total</b>              |                 |                 |                     | <b>5,566,306</b>               | <b>5,566,306</b>                   |          |
| <b>Grand Total</b>            |                 |                 |                     | <b>5,566,306</b>               | <b>5,566,306</b>                   |          |

**KARAMUGI GIRLS HIGH SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

*ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER*

| <b>Asset Class</b>                                                   | <b>Historical Cost b/f<br/>(Kshs)<br/>1<sup>st</sup> July 2022</b> | <b>Additions during the<br/>year<br/>(Kshs)</b> | <b>Disposals during the<br/>year<br/>(Kshs)</b> | <b>Historical Cost c/f<br/>(Kshs)<br/>30<sup>th</sup> June 2023</b> |
|----------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|---------------------------------------------------------------------|
| Land 1 Jointly owned with Chera Primary 5.6 HA<br>Each (Land No 918) | 6,000,000.00                                                       |                                                 |                                                 | 6,000,000.00                                                        |
| Land 2 (Land No 717) Size 0.6 HA                                     | 2,000,000.00                                                       |                                                 |                                                 | 2,000,000.00                                                        |
| Land 3 (Land No 52) 0.18 HA                                          | 1,000,000.00                                                       |                                                 |                                                 | 1,000,000.00                                                        |
| Land 4 (Land No 2002) 0.6                                            | 1,000,000.00                                                       |                                                 |                                                 | 1,000,000.00                                                        |
| Land 5 (Land No 2003) 0.6                                            | 1,000,000.00                                                       |                                                 |                                                 | 1,000,000.00                                                        |
| Buildings And Structures                                             | 30,000,000.00                                                      |                                                 |                                                 | 30,000,000.00                                                       |
| Motor Vehicles                                                       | 1,540,000.00                                                       |                                                 |                                                 | 1,540,000.00                                                        |
| Office Equipment, Furniture And Fittings                             | 2,500,000.00                                                       |                                                 |                                                 | 2,500,000.00                                                        |
| Textbooks                                                            | 2,300,000.00                                                       |                                                 |                                                 | 2,300,000.00                                                        |
| ICT Equipment                                                        | 1,200,000.00                                                       |                                                 |                                                 | 1,200,000.00                                                        |
| Tools And Apparatus                                                  | 1,100,000.00                                                       |                                                 |                                                 | 1,100,000.00                                                        |
| Other Machinery And Equipment                                        | 5,500,000.00                                                       |                                                 |                                                 | 5,500,000.00                                                        |
| Heritage And Cultural Assets                                         |                                                                    |                                                 |                                                 |                                                                     |
| Intangible Assets-Soft Ware                                          | 250,000.00                                                         |                                                 |                                                 | 250,000.00                                                          |
| Water harvesting system                                              | 3,730,544.00                                                       | 3,730,544.00                                    |                                                 | 3,730,544.00                                                        |
| Electric cable and water pump                                        | 256,000                                                            | 256,000.00                                      |                                                 | 256,000                                                             |
| Bus pack                                                             | 200,000                                                            | 200,000.00                                      |                                                 | 200,000                                                             |
| Improving Dorm Windows                                               | 41,650                                                             | 41,650.00                                       |                                                 | 41,650                                                              |
|                                                                      |                                                                    |                                                 |                                                 |                                                                     |
| <b>Total</b>                                                         | <b>59,618,194.00</b>                                               | <b>4,228,194</b>                                |                                                 | <b>59,618,194.00</b>                                                |



