


REPUBLIC OF KENYA



Enhancing Accountability

REPORT

PARLIAMENT
OF KENYA
LIBRARY

 OF NATIONAL ASSEMBLY PAPERS LAID	
DATE: 05 MAR 2025	DAY: Wednesday
BY: Hon. Adams Wazir MP Deputy Majority Party Whip	
CLERK-AT THE-TABLE:	A. Shibusko

THE AUDITOR-GENERAL

ON

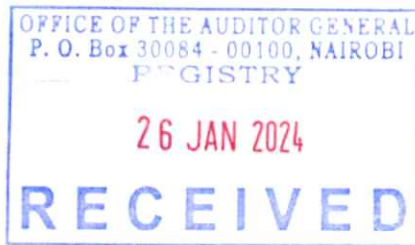
**NAROMORU GIRLS SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2021**

NYERI COUNTY

**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

18



Revised 30th June 2021.



**NAROMORU GIRLS' SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

NAROMORU GIRLS' SECONDARY SCHOOL

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nyeri County, Kieni East Sub-County**.

The school was registered under registration numberGP/A/4988/07.....and is currently categorized as an **Extra county public school** established, owned or operated by the Government.

The school is a boarding school and had...609.....and....(.....144.....done KCSE)number of students as at30th April 2021 and30th June 2021respectively.

It has3streams and 26 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ms.Charity Mwangi	Chairperson	2019
2	Mrs.Esther Kirira	Secretary	2019
3	Mr.Daniel Kangangi	Vice chairman	2019
4	Mr.Titus Wambeti	Member	2019
5	Mr.Stephen Kiarie	Member	2019
6	Mrs.B Ngunjiri	Member	2019
7	Ms.Rose Ngatia	Member	2019
8	Mr.James Wambugu	Member	2019
9	Ms.Jane Kiruthu	Member	2019
10	Mr.E Wandeto Githi	Member	2019
11	Mr.Isaac Kamanja	Member	2019
12	Mr.Harrison Kamau	Member	2019
13	Rev. David Rwigi	Member	2019
14	Ann Kahihia	Member	2019
15	Mr.Daniel Gathegea	Member	2019
16	Mr.David Gitau	Member	2019
17	Mr. Simon Kagiri	Member	2019

**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Ms.CharityMwangi Mr.DanielKangangi Mrs.EstherKirira Mr.StephenKiarie Mr. David Gitau Ms Mercy Ngatia	Chair Member Principal/Secretary Member P.A Chair D/Principal	3 out of 4
2	Audit Committee	Mr.Titus Wambeti Mr. E . Wandeto Ms.Ann Kahihia	Chairman Member Member	2 out of 3
3	Finance, procurement and general-purpose Committee	Mr.Daniel Njoroge Mr. James Wambugu Ms.Jane Kiruthu Mr.David Gitau	Chairman Member Member Member	3 out 4

**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the year ended 30th June 2021

KEY				
DEVELOPMENT COMMITTEE'	<i>Ms. Charity Mwangi</i>		Chair person	4 out of 4
	<i>Mr. Daniel Kangangi</i>		Member	
	<i>Mrs. Esther Kirira</i>		Member	
	<i>Mr. Stephen Kiarie</i>		Member	
	<i>Mr. David Gitau</i>		Member	
	<i>Ms. Mercy Ngatia</i>		Member	
ACADEMIC COMMITTEE	Mr. Daniel Njoroge		Chairman	3 meetings
	Ms. Grace Kiruthu		Member	
	Mr. David Gitau		Member	
	Mr. Harrison Kamau		Member	
	Mr. Daniel Kang`ang`i		Member	
	Ms. Mercy Ngatia		Secretary	
	Mr. James Wambugu		Member	

**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

<p>DISCIPLINE AND WELFARE COMMITTEE</p>	<p>Mr. Titus Wambeti Mrs. Beretha Ngunjiri Mr. Stephen Kiarie Ms. Mercy Ngatia</p>		<p>Chairman Member Member Member</p>	<p>4 meetings</p>

**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

(d) School operation Management

For the financial year ended 30th June 2021 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Esther Kirira (Mrs.)	272143
2	Deputy Principal	Ms Mercy Ngatia	357192
3	Bursar	Mr. Stephen Maina	11032679

(e) Schools contacts

Post Office Box: 20 -10105 NAROMORU
Mobile Number: 0113448738
E-mail: naromorugirls@yahoo.com

(f) School Bankers

The school operated 6 number of bank accounts and 1 Pay bill number as follows:

1. Name of Bank: KCB
Branch: NARO MORU
Account Number: 1101926457
2. Name of Bank: Equity Bank
Branch: NYERI
Account Number: 1150266511152
3. Name of Bank: KCB
Branch: NYERI
Account Number: 1101934883
4. Name of Bank: KCB
Branch: NYERI
Account Number: 1101933054
5. Name of Bank: EQUITY
Branch: NYERI
Account Number: 1150279617670
6. Name of Bank: TAIFA SACCO
Branch: NARO MORU
Account Number: 702-11-0779
7. MPESA PayBill No.: Business Number: 522123,
Account Number: 37654K
Attached to bank account
1101926457

I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

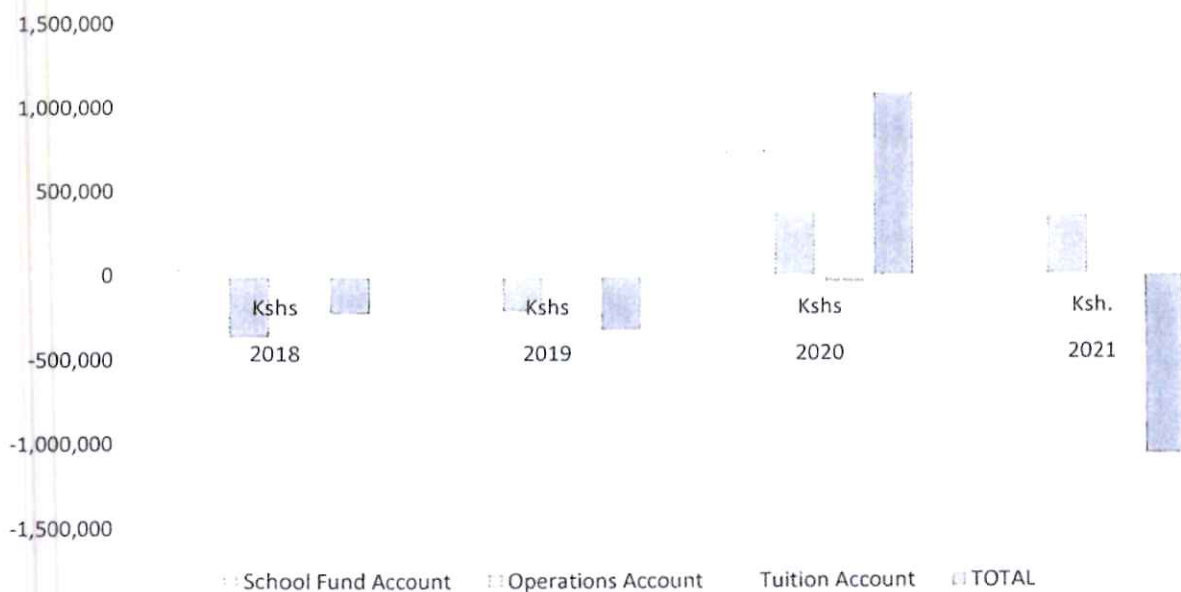
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2019 to 31st December 2020 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Ksh.
1	School Fund Account	587,650	60,276	1,899,831	185,732
2	Operations Account	419,898	72,315	2,396,647	63,501
3	Tuition Account	3,640	4,359	109,958	227,713.5
	TOTAL	1,011,188	136,950	4,404,436	476,946.5
	Increase/Decrease	16892	(4,267,486)	3,297,489.5	

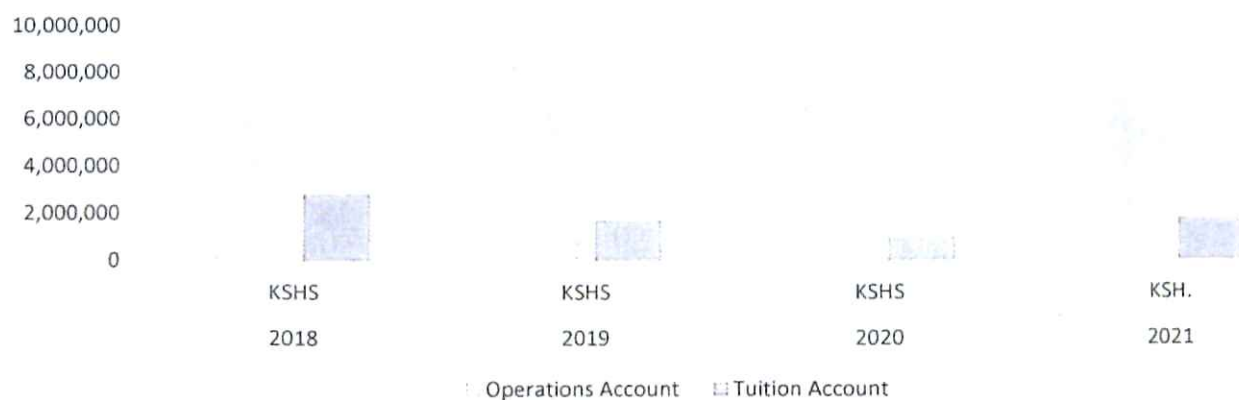
SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS



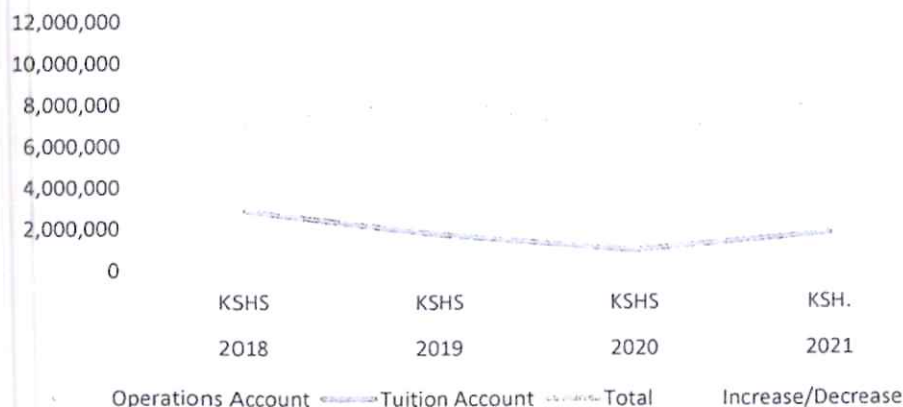
**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements
For the year ended 30th June 2021

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSH.
1	Operations Account	8,274,228.05	6,532,175	8,288,675	6,986,720
2	Tuition Account	1,802,050.5	995,909	1,752,789.4	2,885,555
	Total	10,076,278	7528084	10,041,164	9,872,275
	Increase/Decrease	746,144	(2,513,080)	168,889	
	No of Students	609	565	547	535
	Ratio of Capitation per student	1:16545	1:13324	1:18356	1:18418

Trends Over the Last Three Years



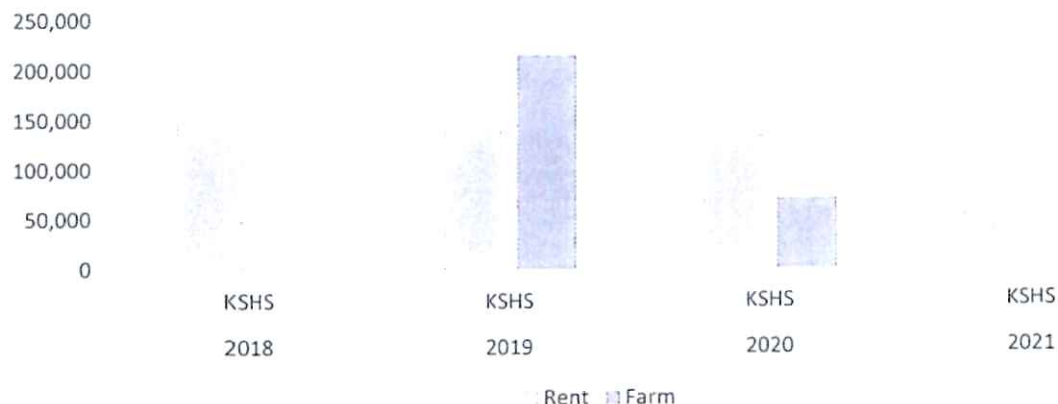
Trends Over the Last Three Years



OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	Rent	53300	134,800	143,800	146,275
2	Farm	0	70,550	215,900	0
3	Total	53300	205,350	359,700	146,275
	Increase/Decrease	(152,050)	(154350)	213,425	

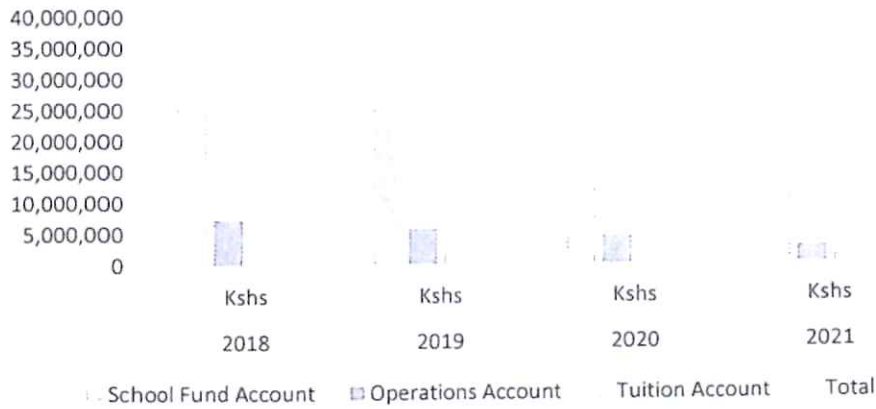
**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Trends Over the Last Three Years



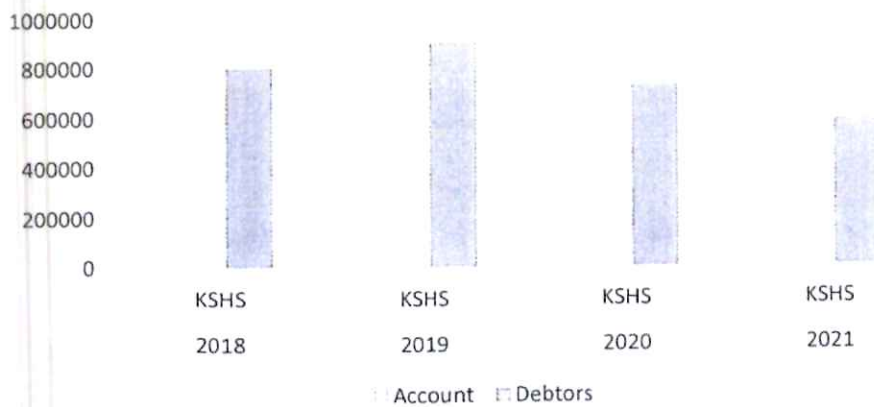
OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	11,242,098	12,151,205	25,057,480	25,452,932
2	Operations Account	2,710,432	4,475,553	5,773,149	7,347,783
3	Tuition Account	1,259,433	1,035,774	1,701,471	3,055,125
	Total	15,211,963	17,662,532	35,396,540	35,855,840
	Increase/Decrease	2,450,569	17,734,008	459,300	

Trend Over the Last Three Years



MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Debtors	586,154	728,770	905,258	803,996
	Total	586154	728770	905258	803996
	Increase/Decrease	142,616	176,488	(101262)	

Trend Over the Last Three Years



NAROMORU GIRLS SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
1	School Fund Account	1,635,920	1,794,956	5,727,819	4,370,713
2	Tuition account	1,259,433	942,769	912,024	1,148,116
2		2,895,353	2,737,725	6,639,843	5,518,829
	Increase/Decrease	97,116	3,647,374	1121014	

Trend Over the Last Three Years



MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	587,650	145,239	1,889,831	183,560
2	Operations Account	419,898	72,315	2,396,647	63,501
3	Tuition Account	3,640	4,359	109,958	227,713
	Total	1,011,188	221,913	4,396,436	474,774

**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

b) Teacher Student ratio:

Between the month of January 2021 and June 2021, the status of the teaching staff is as follows:

There are 23 teachers posted by the Teachers Service Commission and 3 recruited by the Board of Management.

c) Mean score in the year 2018, 2019 and 2020KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2020	144	7.352	138	96	10	
2019	117	6.802	110	94	10.5	
2018	139	6.547	113	82	10.5	

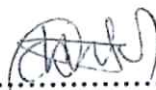
NAROMORU GIRLS SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021

d) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	Completion of 3 classrooms	2019/2020	complete	4300,000	Maintenance and improvement
2	200 Capacity dormitory	2021/2022	On going	30,000,000	Maintenance and improvement
3					



Ms. Charity Mwangi
 Chair,
 Board of Management



Esther Kirira (Mrs)
 Secretary,
 Board of Management
 /Principal



Stephen Maina(Mr)
 Bursar

Naromoru Girls' Sec. School .Naromoru Girls' Sec. School.

Date: 2/3/2022

Naromoru Girls' Sec. School.

Date: 2/3/2022

Naromoru Girls' Sec. School.

Date: 2/3/2022

NAROMORU GIRLS' SEC. SCHOOL
 P. O. Box 20 - 10105, NAROMORU
 TEL: 020 - 2085646
 Date:..... Sign:.....

II. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Naromoru Girls' Sec. School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.


.....

Ms. Charity Mwangi
Chair,
Board of Management


.....

Esther Kirira (Mrs)
Secretary,
Board of Management
/Principal


.....

Stephen Maina (Mr)
Bursar

Naromoru Girls' High School Naromoru Girls' High School

Date: 2/3/2022

Date: 2/3/2022

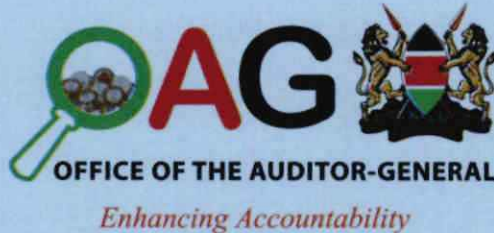
Naromoru Girls' High School

Date: 2/3/2022

NAROMORU GIRLS' SEC. SCHOOL
P.O. Box 20 - 10105, NAROMORU
TEL: 020 - 2085646
Date: Sign:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NAROMORU GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 – NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines, and manuals and whether public resources are applied in a prudent, efficient, economic, transparent, and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient, and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Naromoru Girls Secondary School – Nyeri County set out on pages 16 to 32, which comprise of the statement of

financial assets and financial assets liabilities at 30 June 2021, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Naromoru Girls Secondary School - Nyeri County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Accounts Receivable

1.1. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.4,955,278 as disclosed in Note 14 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit.

In the circumstances, the accuracy of the accounts receivable balance of Kshs.4,955,278 could not be confirmed.

1.2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.4,855,278 in respect of fees arrears as disclosed in Note 14 to the financial statements. Included in the balance are receivables amounting to Kshs.3,697,351 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.4,955,278 could not be confirmed.

2. Unsupported Cash and Cash Equivalent

The statement of financial assets and liabilities reflects cash in bank balance of Kshs.1,045,786 as disclosed in Note 12 to the financial statements. Included in the balance is school operation account with a balance of Kshs.385,372. However, the cash

book indicated a balance of Ksh.477,872 resulting to an un reconciled and an unexplained variance of Kshs.92,500.

Further, the School had two bank accounts in respect of school fund account. However, the two accounts had one cash book and it was not possible to confirm the cash book balance for each bank account.

In the circumstances, the accuracy and completeness of the cash in bank balance of Kshs.1,045,786 could not be confirmed.

3. Unsupported Payments

The statement of receipts and payments reflects operations payments amount of Kshs.4,808,723 as disclosed in Note 6 to the financial statements. However, examination of payment vouchers amounting to Kshs.3,808,265 for roofing of dormitory revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments.

In the circumstances, the accuracy and completeness of the operations payments amounting to Kshs.4,808,723 could not be confirmed.

4. Inaccuracies in the Financial Statements

- (i) The financial statements for the year under review includes comparative for financial year 2019/2020. However, amounts and balances in the financial statements for 2019/2020 provided for audit were not aligned with the comparative in the financial statements. Management did not provide a reconciliation and a mapping of amounts and balances to the reported format.
- (ii) The statement of budgeted and actual amounts reflects has not indicated the total final budgeted receipts and payments but the sub-totals for the various categories of income and expenditure.
- (iii) A comparison between the financial statements and the trial balance revealed variances as indicated below;

Description	Balance as per the Financial Statements	Balance as per the Trial Balance	Variance
Other Income	300,000.00	-	300,000.00
Administration Costs	433,345.00	421,855.00	11,490.00
SACCO	75,872.00	80,000.00	(4,128.00)

In the circumstances, the accuracy of the financial statements could therefore not be confirmed.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

4.1. Unreported Infrastructure Payments

The statement of receipts and payments reflects a nil amount in respect of payments for infrastructure. However, the bank statements provided for audit indicated infrastructure payments amounting to Kshs.5,123,644. The resulting difference of Kshs.5,123,644 between the balance reported in the financial statements and the bank payments has not been explained or reconciled.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Naromoru Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed two hundred ninety-nine (299) books to the School while only two hundred eighty one (281) books were issued to the students, resulting to an unexplained excess text books of eighteen (18) books in the School store.

In the circumstances, value for money on the excess eighteen (18) text books could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Failure to Transfer of Infrastructure Funds

The statement of receipts and payments reflects operations grants amount of Kshs.5,171,570 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.2,778,000.00 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.2,210,075.00 was transferred to infrastructure account, leaving a balance of Kshs.567,925.00 as at 30 June, 2021. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.16,830,989 and Kshs.16,054,372 in respect of total receipts and payments respectively. However, during the year Management prepared an annual procurement plan as part of the annual budget preparation process but was approved by the board of management. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

5. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i) The table of contents was omitted.
- ii) the financial statement balances against the notes to the accounts has revealed incorrectly stated note numbers as indicated below:

Page No.	Description	Note No. Indicated	Correct Note No.
16	Payment for Tuition	7	5
16	Payment for Operations	8	6
17	Accumulated Fund B/Fwd	16	17
18	Payment for Tuition	no note no.	5
18	Payment for Operations	no note no.	6
18	Boarding & School Fund Payments	no note no.	9
28	Note Number 10 And 11	omitted	10 and 11 omitted

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

6. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 24 April, 2024, instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Lack of Automated Systems

Review of the School records provided for audit indicated that the School did not have in place an automated system to manage its operations. Despite the growth in students' and financial data, the school uses a manual system to manage its financial, procurement, human resource and students' records. Without a proper automated system, the school faces challenges in data security and the data are prone to errors and omissions.

In the circumstances, without a proper automated system, the school faces challenges in data security and exposure to errors and omissions.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the

activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

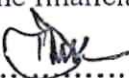
17 September, 2024

**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

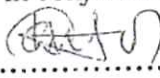
**STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE
2021**

DESCRIPTION OF VOTE HEAD	Note	2021	2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,104,397	995,910
Capitation grants for operations	2	5,171,570	6,639,766
School Fund Income- Parents' Contributions	3	10,555,022	14,277,317
TOTAL RECEIPTS		16,830,989	21,912,993
PAYMENTS			
Payments for Tuition	7	1,105,116	1,101,509
Payments for Operations	8	4,808,723	9,856,227
Boarding and school fund payments	9	10,140,533	14,977,714
TOTAL PAYMENTS		16,054,372	25,935,450
SURPLUS/DEFICIT		776,617	6,022,457


The accounting policies and explanatory notes to these financial statements for an integral part of the financial statements. The report covers the six months for the period ended 30th June 2021 and accompanying comparatives cover the twelve months period ended 31st December 2020. The financial statements should be read in conjunction with the accompanying notes.


.....

Ms. Charity Mwangi
Chair,
Board of Management


.....

Esther Kirira (Mrs)
Secretary,
Board of Management
/Principal


.....

Stephen Maina (Mr)
Bursar

Naromoru Girls' Sec. School Naromoru Girls' Sec. School

Date: 2/3/2022

Date: 2/3/2022

Naromoru Girls' Sec. School


Date: 2/3/2022

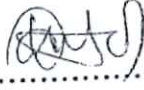
NAROMORU GIRLS' SEC. SCHOOL
P. O. Box 20 - 10105, NAROMORU
TEL: 020 - 2085646
Date: Sign:


NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2021	2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	12	1,045,786	92,668
Cash Balances	13	92,659	44,282
Total Cash and cash equivalent		1,138,445	136,950
Account's receivables	14	4,855,278	728,770
TOTAL FINANCIAL ASSETS		5,993,723	865,720
FINANCIAL LIABILITIES			
Accounts Payables	15	2,939,948	1,794,956
NET FINANCIAL ASSETS		3,053,774	(929,236)
REPRESENTED BY			
Accumulated Fund b/fwd	16	2,277,157	(4,159,407)
Surplus/Deficit for the year		776,617	(4022,457)
NET FINANCIAL POSITION		3,053,774	136,950


 Ms. Charity Mwangi
 Chair,
 Board of Management


 Esther Kirira (Mrs.)
 Secretary,
 Board of Management
 /Principal


 Stephen Maina (Mr)
 Bursar

Naromoru Girls' School
 Date: 2/3/2022

Naromoru Girls' sec School
 Date: 2/3/2022
 NAROMORU GIRLS' SEC. SCHOOL
 P.O. Box 20 - 10105, NAROMORU
 TEL: 020 - 2085646

Naromoru Girls' High School
 Date: 2/3/2022

VII. STATEMENT OF CASH FLOWS STATEMENT FOR THE PERIOD ENDED 30/6/202

NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

VII.STATEMENT OF CASH FLOWS STATEMENT FOR THE PERIOD ENDED 30/6/2021

Receipts for operating income		2021	2020
		Ksh.	Ksh.
Capitation grants for tuition	1	1,104,397	995,910
Capitation grants for operations	2	5,171,570	6,639,766
School fund income parents contributions/fees	3	10,555,022	14,277,317
School fund income –other receipts	4		
Total receipts		16,830,989	21,912,993
Payments			
Payments for tuition		1,105,116	1,101,509
Payments for operations		4,808,723	9,856,227
Boarding and and school fund payments		10,140,533	14,977,714
Total payments		16,054,372	25,935,450
Net cash flow from operating activities		776,617	(4,022,457)
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flow from Investing Activities			
Proceeds from borrowings/Loans			
Repayment of principal borrowings			
Net cash flow from Financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		776,617	
Cash and cash equivalent at Beginning of year.		361,828	4,159,407
Cash and cash equivalent at end of year		1,138,445	136,950

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by PSAS

NAKOMOKU GIRLS SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021

IV. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

STATEMENT OF BUDGETED VERSUS AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021						
Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c = a+b	d	e = c - d	f = d/c
	Kshs	Kshs	Kshs	Kshs	Kshs	
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Exercise Books	860,132		860132	0	0	0
Lab.Equipment	380,860		380860	0	0	0
T/L Materials	141284		141,284	804,397	663,113	4.693
Internal Exam	137,210		623950	0	0	0
Ref/Lib(Textbooks)						
SMASSE						
SUB-TOTAL						
(2) CAPITATION GRANT ON OPERATIONS						
Local, Transport& Travelling	365,454		365,454	341,491	23,963	93.4
Electricity, Water& Conservancy	439225		439,225	302,112	137,113	68.7
Repair, Maintenance& Improvement	2,700,000		2700,000	2,113,500	586,500	78.2
Activity (i)	452000		452,000	0	452,000	0
Medical/Insurance	120,000		120,000	0	120,000	0
Personal Emoluments	1,264,656		1,264,656	1,192,146	72,510	94.2
Administration Costs	553,850		553,850	421,855	131,995	76.2
SUB-TOTAL						

KAROMORO GIRLS SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021

STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021 (Continued)						
EXPENDITURE FOR:						
(1) TUITION						
Exercise Books	860,132	860,132	319,000	541,132	37	
Lab.Equipment	380,860	380,860	0		-	
T/L Materials	141,284	141,284	0		-	
Internal Exam	137,210	137,210	0		-	
Ref/Lib(Textbooks)			0		-	
SMASSE			0		-	
Bank Charges			360			
SUB-TOTAL						
(2) OPERATIONS						
Local, Transport& Travelling	339,050	339,050	262154	76896	77.3	
Electricity, Water& Conservancy	407,491	407,491	302112	105379	74.1	
Repair, Maintenance& Improvement	2700,000	2700,000	2,113,500	586500	78.2	
Activity (i)	651,404	651404	0	651404	-	
Medical/Insurance	120,000	120,000	0	120000	-	
Personal Emoluments	1,173,285	1,173,285	1,458,076	(284791)	124.2	
Administration Costs	513,834	513,834	421,855			
SUB-TOTAL						
(3) SCHOOL FUND						
Boarding, Equipment& Stores	15,008,309	15,008,309	4,800,250	10,208,059	31.9	
Local, Transport& Travelling	985337	985,337	197,300	788,037	20.0	
Electricity, Water& Conservancy	2,997,967	2,997,967	142,974	2,854,993	4.76	
Repair, Maintenance& Improvement	787,480	787,480	255,550	531,930	32.45	
Activity (ii)	91,350	91,350		91,350	0	
Personal Emoluments	3,438,142	3,438,142	809,934	2,628,208	23.55	

NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Administration Costs	1,110,000		1,110,000	803,069	306,066	
Expenditure from Income Generating Activities	150,000		150,000	84,610	65,390	
SUB-TOTAL						
INFRASTRUCTURE ACCOUNT						
200 Capacity dormitory	30,000,000		30,000,000	1,086,850		
Bank Charges				1860		
SUB-TOTAL				1,088,710		

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

V. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

NAROMORU GIRLS SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021	2020
	Kshs	Kshs
Exercise books	0	0
Laboratory equipment	0	0
Teaching / learning materials	804,397	995,910
Internal exams	0	0
Textbooks and reference materials	0	0
Other income	300,000	
SMASSE	0	0
Total	1,104,397	995,910

2 CAPITATION GRANT FOR OPERATIONS

	2021	2020
	Ksh.	Ksh.
Personnel emoluments	1,681,632	2,165,081
Repairs and maintenance	2,113,500	2,456,500
Local transport / travelling	341,491	428,328
Electricity and water	510,475	588,327
Administration costs	510,475	571,130
Activity	0	215,200
Medical and insurance	0	107,600
Rent	14,000	
Total	5,171,570	6,532,166

3. PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT.

	2021	2020
	Kshs	Kshs
Boarding, Equipment & Stores	6,948,944	10,098,663
Local transport / travelling	229,765	275,852
Electricity, Water & Conservancy	1,172,340	1,392,431
Repairs and maintenance	595,316	803,432
Activity	19,613	148,622
Personnel emoluments	720,687	962,451
Administration costs	557,385	595,866
Rent	39,300	
Fees arrears	156,987	
UNIFORM	114,385	
TOTAL	10,555,622	14,277,317

**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

5. PAYMENTS FOR TUITION

	2021	2020
	Kshs	Kshs
Exercise books	319,000	120,000
Laboratory equipment	0	
Teaching / learning materials	0	38,500
Internal exams	0	
Textbooks and reference materials		
SMASSE		
Others (creditors)	785,756	942,769
Bank Charges	360	240
Total	1,105,116	1,101,509

6. PAYMENTS FOR OPERATIONS

	2021	2020
	Kshs	Kshs
Personnel emoluments	1,458,076	3,157,644
Repairs and maintenance	155,530	329,817
Local transport / travelling	262,154	505,000
Electricity and water	302,112	435,436
Medical	0	19,660
Administration costs	433,345	322,440
Activity	0	677,230
INFRASTRUCTURE ACC	2,113,500	4,409,000
Bank charges	2,530	2,050
Sacco	75,872	
Paye	1,704	
Welfare	3,900	
Total	4,808,723	9,856,227

**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

9. BOARDING AND SCHOOL FUND PAYMENTS

	2021	2020
	Kshs	Kshs.
Boarding, Equipment & Stores	5,458,169	3,763,345
Local transport / travelling	197,300	1,147,973
Electricity, Water & Conservancy	142,974	640,036
Repairs and maintenance	255,550	508,667
Activity	0	49,590
Personnel emoluments	809,934	1,524,515
Administration costs	803,069	1,214,218
Farm	84,610	52,200
Bank charges	10,238	4372
Other payments : creditors	1,971,656	5,503,075
Insurance on school property	359,633	569723
Medical	0	3900
Uniform	26400	
Rent	21000	
Total	10,140,533	14,981,614

12 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021	2020
		Kshs	Kshs
KCB	1101926457	304,002	20,274
Equity	1150266511152	225,515	11,071
KCB	1101933054	3,640	4,359
KCB	1101934883	385,372	56,964
TAIFA SACCO	702—11--0779	127,257	240,127
Total		1,045,786	455,911

13 CASH IN HAND

Description	2021	2020
	Kshs	Kshs
School Fund account	58,133	28,931
Operations account	34,526	15,351
TOTAL	92,659	44282

**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

14 ACCOUNTS RECEIVABLE

Description		2021	2020-
		Kshs	Kshs
Fees arrears		4,855,278	728,770
Total		4,855,278	728,770

[Include an ageing of the fees / non fees arrears below]

Description		2021	2020
		Kshs	Kshs
Fees arrears for current year		586,154	728,770
Fees arrears for the previous year		571,773	3697351
Fees arrears for prior periods (over two years)		3,697,351	5,645,287
Total		4,855,278	7,279,315

15 ACCOUNTS PAYABLE

Description		2021	2020
		Kshs	Kshs
Trade creditors		2,939,949	1,794,956
Prepaid fees		0	0
Total		2,939,949	1,794,956

[Include an ageing of the creditor's arrears below]

Description		2021	2020
		Kshs	Kshs
Trade creditors for current year		2,939,949	1,794,956
Trade creditors for the previous year			4,822,561
Trade creditors for prior periods (Over two years)			5,025,452
Total		2,929,949	11,642,969

**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

17. FUND BALANCE BROUGHT FORWARD.

Description	2021	2020
	Kshs	Kshs
Bank balances	332,810	2,048,514.5
Cash balances	29,018	52,531
Receivables	4,855,278	8,368,467
Payables	(2,939,949)	4,822,561
Total	2,277,157	3,545,906

NAROMORU GIRLS SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021

19 Biological assets

Description	Numbers	2021	2020
		Kshs	Kshs
Cattle		0	0
Trees		60,000	50,000
Total			

20 Stock/Inventory

Description	2021	2020
	Kshs	Kshs
Stock/ inventory at beginning of the year	507000	83,900
Stock/ inventory purchased during the year	5,568,367	4,176,275
Stock/ inventory issued during the year	5,955,367	3,753,175
Balance at end of the year	120,000	507000

NAROMORU GIRLS SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

S/no	Supplier of Goods or Services	Original Amount	Date Contracted from	Amount Paid To-date	Outstanding Balance as at as 30/06/2021	Comment
		Kshs	Kshs	Kshs	Kshs	
		a	b	c	d=a-c	
a						
b	Supply of goods					
	Tuition Account					
1	Ngawai investments	1079040	1/1/2021	308000	771,040	
2	Khimji Devsh Shah	932000	1/1/2021	370967	611,033	
	Sub-Total (B)				1,382,073	
	Sub-Total (C)					
	School Fund/Boarding Account					
c	Supply of Goods & Services					
1	Rongai power	93,280	1/1/2021	22,000	71280	
2	Bradegate bread	170000	1/1/2021	66,874	103126	
3	Jane Muthoni	98600	1/11/2021	31,680	66920	
4	Efficient Wholesalers	1300,000	1/1/2021	539850	760150	
4	Sanew Enterprises				556,400	
	Sub-Total (D)				1,557,876	
	Grand Total (E=A+B+C+D)				2,939,949	

**NAROMORU GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

ANNEX 2 - SUMMARY OF FIXED ASSETS REGISTER

S/no	Asset class	Date purchased	Historical Cost b/f	Historical Cost c/f
			Kshs	Kshs
1	Land 1. 4.8 hectatres	1972	100,000	100,000
2	Land. 2 1.34 Hectare	2000	29,700	29700
3	Land 3	1984	120,000	120,000
2	Buildings and Structure		84,000,000	84,000,000
3	Motor Vehicles-School bus	2011	10,800,000	10800,000
	School Van	2020	1,905,901	1,905,901
4	Office Equipment, furniture and fittings		437,000	437,000
5	ICT Equipment and Other ICT Assets	2020	400,000	400,000
6	Tools and Apparatus		150,000	150,000
7	Textbooks		1500,000	1500,000
8	Other Machinery and Equipment			
9	Intangible assets-software	2020	280,000	280,000
	Total		99,722,601	99,722,601