

REPUBLIC OF KENYA



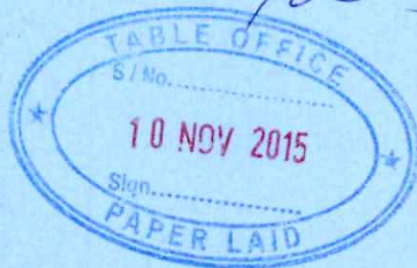
*Paper laid*  
*By the leader of*  
*majority party*  
*Hon. Peter Oloo*  
*on Tuesday*

KENYA NATIONAL AUDIT OFFICE

*10/11/2015*  
*[Signature]*

REPORT

PARLIAMENT  
OF KENYA  
LIBRARY



OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF  
CONSTITUENCIES DEVELOPMENT FUND -  
KIHARU CONSTITUENCY

FOR THE YEAR ENDED  
30 JUNE 2014

# REPUBLIC OF KENYA

Telephone: +254-20-342330  
Fax: +254-20-311482  
E-mail: [oag@oagkenya.go.ke](mailto:oag@oagkenya.go.ke)  
Website: [www.kenao.go.ke](http://www.kenao.go.ke)



P.O. Box 30084-00100  
NAIROBI

## OFFICE OF THE AUDITOR-GENERAL

### REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - KIHARU CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

---

#### REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Kiharu Constituency set out on pages 4 to 20, which comprise the statement of financial assets and liabilities as at 30 June 2014, and the statement of receipts and payments and significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of Public Audit Act, 2003.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7(2) of the Public Audit Act, 2003.

#### **Auditor-General's Responsibility**

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting

policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, I am not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

### **Basis for Disclaimer of Opinion**

#### **1. Accuracy and Completeness of Financial Statements**

The financial statements presented for audit for the year ended 30 June 2014 did not include statement of cash flows as required by International Public Sector Accounting Standards (IPSAS). Further, the CDF did not prepare the statement of appropriation as required. In addition, no trial balance and ledgers were provided for audit review to support the financial statements balances as at 30 June 2014. No reason has been provided for failure to comply with these requirements.

#### **2. Cash and Bank Balances**

The financial statements reflected cash and bank balance of Kshs.40,638,629.10 as at 30 June 2014. However, records maintained by the CDF office showed balances amounting to Kshs.35,814,273 as at the same date comprising of cash in hand balance of Kshs.1,110,000, bank balances at Family Bank and Cooperative Bank accounts totaling Kshs.34,427,929.30 and Kshs.276,343.90 respectively. The resultant difference of Kshs.4,824,355.90 was not reconciled.

Further, cash in hand balance of Kshs.1,110,00 was not supported with board of survey certificate.

Consequently, the accuracy of the cash and cash equivalent balance amounting to Kshs.40,638,629.10 as at 30 June 2014 could not be confirmed.

#### **3. Other Grants and Transfers**

The Statement of Receipts and Payments reflected other grants amounting Kshs.56,512,500, out of which Kshs.32,362,500 related to bursary payments. It was noted that CDF allocated Kshs.13,296,058.90 in 2013/2014 financial year and Kshs.2,665,064 in 2012/2013 financial year which had not been spent at the beginning of 2013/2014 financial year resulting to a total of Kshs.25,961,122.90. The additional amount of Kshs.6,401,378 reallocated to bursary from other votes was not approved and therefore might have been irregular.

Further, the bursary payments amounting Kshs.32,362,500 lacked supporting bursary acknowledgment details.

Consequently, residents of Kiharu did not obtain the planned and promised services as at 30 June 2014 and we could not ascertain that the bursaries reached the intended beneficiaries.

#### **4. Unsupported Expenditure**

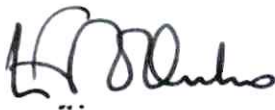
As previously reported, during the year ended 30 June 2013, expenditure returns and payment vouchers for various projects amounting Kshs.44,242,620 were not availed for audit verification. A review of the progress and effort made to account for funds revealed that expenditure returns for the projects totaling Kshs.6,210,000 were provided for audit verification, leaving a balance of Kshs.38,032,620 still unsupported to-date. Consequently, the propriety of the expenditure of Kshs.38,032,620 could not be confirmed.

#### **5. Unutilized CDF Office**

As previously reported during the year 2012/2013, records maintained at Kiharu CDF Office indicate that CDF management spent a total of Kshs.9,988,431 on construction of CDF Office at Kahuro since 2007/2008. Physical verification showed the office was complete although it was not occupied. Further, the CDF was still hiring offices and had paid Kshs.1,208,027 on rent as at 30 June 2014 despite completion of the office which amounts to misuse of public

#### **Disclaimer of Opinion**

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.



**Edward R. O. Ouko, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**08 October 2015**



---

**CONSTITUENCIES DEVELOPMENT FUND – KIHARU CONSTITUENCY**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
JUNE 30, 2014**

---

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)**

**CONSTITUENCIES DEVELOPMENT FUND - KIHARU CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs'000)**

---

**I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT**

**(a) Background information**

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

**(b) Key Management**

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

**(c) Fiduciary Management**

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	Dinah Wanja
3.	District Accountant	Clement Murage

**(d) Fiduciary Oversight Arrangements**

1. Samson Ndindi Nyoro
2. Purity Wanjiku Kahoru
3. Moses Gitanga Muchoki
4. Salome Wanini Kimani
5. Grace Nyokabi Ngeruro
6. Lucy Wanjiku Patrick
7. Abdullahi Ali
8. Peter Karubu Njai
9. District Commissioner
10. Fund Account Manager
11. Member of parliament

**(e) Entity Headquarters**

**Provide box and physical address of the constituency CDF office**

P.O. Box 899-00200  
AFC Building  
Muranga, KENYA

**(f) Entity Contacts**

**Provide telephone number and email of the constituency CDF office**

Telephone: (254) 020897543  
Website: [www.cdfkiharu.go.ke](http://www.cdfkiharu.go.ke)

**(g) Entity Bankers**

Constituency CDF main banker (provide the bank, branch, account number and address)

1. Family bank of Kenya  
Muranga Branch  
006000020013  
675 Muranga

**(h) Independent Auditors**

Auditor General  
Kenya National Audit Office  
Anniversary Towers, University Way  
P.O. Box 30084  
GOP 00100  
Nairobi, Kenya

**(i) Principal Legal Adviser**

The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya

## II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Fund Account Manager in charge of the Kiharu CDF is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Fund Account Manager in charge of the Kiharu CDF accepts responsibility for the Constituency's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the Kiharu CDF financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the Kiharu CDF further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the Kiharu CDF confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

### Approval of the financial statements

The Kiharu CDF financial statements were approved and signed on 18/9 2014.



**Chairman - CDFC**  
Ndindi Nyoro



**Fund Account Manager**  
Dinah Wanja Gitonga

### III. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2013-2014	2012-2013
		Kshs	Kshs
<b>RECEIPTS</b>			
Transfers from CDF board-AIEs' Received	1	102,465,303.60	
Proceeds from Sale of Assets	2	-	
Other Receipts	3	-	
<b>TOTAL RECEIPTS</b>		102,465,303.60	
<b>PAYMENTS</b>			
Compensation of employee	4	1,260,024.00	
Use of goods and services	5	5,549,208.00	
Committee Expenses	6	8,543,448.00	
Transfers to Other Government Units	7	100,000.00	
Other grants and transfers	8	56,512,500.00	
Social Security Benefits	9	-	
Acquisition of Assets	10	-	
Other Payments	11	-	
<b>TOTAL PAYMENTS</b>		71,965,180.00	

<b>SURPLUS/DEFICIT</b>		<b>30,500,123.60</b>	
------------------------	--	----------------------	--

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The **Kiharu** CDF financial statements were approved on 18/9 2014 and signed by:



**Chairman - CDFC**  
**Ndindi Nyoro**



**Fund Account Manager**  
**Dinah Wanja Gitonga**

#### IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

	Note	2013-2014 Kshs	2012-2013 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances ( as per the cash book)	12	40,638,629.10	
Cash Balances (sale of tenders,hire of grader)	13	0	
Outstanding Imprests	14	0	
Cash Equivalents ( eg sale of tender doc held in bankers cheque)	15	0	
<b>TOTAL FINANCIAL ASSETS</b>		<b>40,638,629.10</b>	
<b>REPRESENTED BY</b>			
Fund balance b/fwd 1st July...	16	10,138,505.5	
Surplus/Defict for the year		30,500,123.6	
Prior year adjustments	17	0	

**NET LIABILITIES**

**40,638,629.10**

---

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The **Kiharu** CDF financial statements were approved on 18/9 2014 and signed by:



**Chairman - CDFC  
Ndindi Nyoro**



**Fund Account Manager  
Dinah Wanja Gitonga**

**CONSTITUENCIES DEVELOPMENT FUND - KIHARU CONSTITUENCY**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs'000)**

---

**VI. SIGNIFICANT ACCOUNTING POLICIES**

The principle accounting policies adopted in the preparation of these financial statements are set out below:

**a) Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

**b) Recognition of revenue and expenses**

The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

**c) In-kind contributions**

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

**d) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

*SIGNIFICANT ACCOUNTING POLICIES (Continued)*

**e) Receivables and payables**

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

**f) Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency's budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

**g) Comparative figures**

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

**h) Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

## VII. NOTES TO THE FINANCIAL STATEMENTS

### 1. TRANSFERS FROM CDF BOARD

	Description	2013 - 2014	
			Kshs
Normal Allocation			
	AIE NO...750073	45,368,547.00	
	AIE NO...735866	21,313,274.60	
	AIE NO...560453	2,000,000.00	
	AIE NO...711959	2,000,000.00	
	AIE NO...654043	31,783,482.00	
Conditional grants	AIE NO...	-	
	AIE NO...	-	
	<b>TOTAL</b>	<b>102,465,303.60</b>	

### 2. PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

	2013 – 2014	2012 - 2013
	Kshs	Kshs
Receipts from the Sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment	0	0
Receipts from the Sale Plant Machinery and Equipment	0	0x
Receipts from Sale of Certified Seeds and Breeding Stock	0	0
Receipts from the Sale of Strategic Reserves Stocks	0	0
Receipts from the Sale of Inventories, Stocks and Commodities	0	0
Disposal and Sales of Non-Produced Assets	0	0
Receipts from the Sale of Strategic Reserves Stocks	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. OTHER REVENUES

	2013 - 2014 Kshs	2012 - 2013 Kshs
Interest Received	0	0
Profits and Dividends	0	0
Rents	0	0
Other Property Income	0	0
Sales of Market Establishments	0	0
Receipts from Administrative Fees and Charges	0	0
Receipts from Administrative Fees and Charges - Collected as AIA	0	0
Receipts from Incidental Sales by Non-Market Establishments	0	0
Receipts from Sales by Non-Market Establishments	0	0
Receipts from Sale of Incidental Goods	0	0
Fines Penalties and Forfeitures	0	0
Receipts from Voluntary transfers other than grants	0	0
Other Receipts Not Classified Elsewhere	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

4. COMPENSATION OF EMPLOYEES

	2013 - 2014 Kshs	2012 - 2013 Kshs
Basic salaries of permanent employees	1,260,024.00	0
Basic wages of temporary employees	0	0
Personal allowances paid as part of salary	0	0
Personal allowances paid as reimbursements	0	0
Personal allowances provided in kind	0	0
Pension and other social security contributions	0	0
Compulsory national social security schemes	0	0
Compulsory national health insurance schemes	0	0
Social benefit schemes outside government	0	0
Other personnel payments	0	0
<b>Total</b>	<b>1,260,024.00</b>	<b>0</b>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. USE OF GOODS AND SERVICES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Utilities, supplies and services	3,770,154.00	0
Office rent	779,742.00	0
Domestic travel and subsistence	0	0
Foreign travel and subsistence	0	0
Printing, advertising and information supplies & services	0	0
Rentals of produced assets	0	0
Training expenses	0	0
Hospitality supplies and services	0	0
	9	
Fuel oil and lubricants	999,312.00	0
Specialized materials and services	0	0
Office and general supplies and services	0	0
Other operating expenses		0
Routine maintenance – vehicles and other transport equipment		0
Routine maintenance – other assets	0	0
<b>Total</b>	<b>5,549,208.00</b>	<b>0</b>

6. COMMITTEE EXPENSES

Other committee expenses	5,022,800.00	
Committee allowances	3,520,648.00	
<b>Total</b>	<b>8,543,448.00</b>	<b>0</b>

7. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Transfer to primary School	100,000.00	0

Transfer to secondary school	0	0
	0	0
	0	0
<b>TOTAL</b>	<b>100,000.00</b>	<b>0</b>

#### 8. OTHER GRANTS AND OTHER PAYMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bursary to secondary school	25,542,400.00	0
Bursary to tertiary institution	6,820,100.00	0
water	13,900,000.00	0
sports	6,800,000.00	0
Emmergency	3,400,000.00	0
<b>Total</b>	<b>56,512,500.00</b>	<b>0</b>

#### 9. SOCIAL SECURITY BENEFITS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Government pension and retirement benefits	0	0
Social security benefits in cash and in kind	0	0
Employer Social Benefits in cash and in kind	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

#### 10. ACQUISITION OF ASSETS

##### Non Financial Assets

	2013 - 2014	2012 - 2013
	Kshs	Kshs
	7,588,760.90	
Purchase of Buildings		0
Construction of Buildings	0	0
Refurbishment of Buildings	0	0
Construction of Roads	0	0
Construction and Civil Works	0	0
Overhaul and Refurbishment of Construction and Civil Works	0	0
Purchase of Vehicles and Other Transport Equipment	0	0



Name of Bank, Account No. & currency	Amount in bank account currency	Exc rate	2013 - 2014	2012 - 2013
			Kshs	Kshs
<i>FAMILY BANK KENYA ,MURANGA</i>	Kshs	0	40,638,629.10	0
A/C 006000020013				
<b>Total</b>			<b>40,638,629.10</b>	<b>0</b>

### 13. CASH IN HAND

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Location 1	0	0
Location 2	0	0
Location 3	0	0
Other Locations ( <i>specify</i> )	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

*[Provide cash count certificates for each]*

### 14. OUTSTANDING IMPRESTS

Name of Officer or Institution	Amount Taken	Amount Surrendered	Balance
	Kshs	Kshs	Kshs
<i>DINAH WANJA GITONGA</i>	100,000	100,000	100,000
Name of Officer or Institution	0	0	0
Name of Officer or Institution	0	0	0
Name of Officer or Institution	0	0	0
Name of Officer or Institution	0	0	0
Name of Officer or Institution	0	0	0
<b>Total</b>			<b>100,000.00</b>

### 15. Cash equivalents (short-term deposits)

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014	2012 - 2013
			Kshs	Kshs
<i>Describe the nature of deposit</i>	0	0	0	0
<i>Describe the nature of deposit</i>	0	0	0	0
<i>Describe the nature of deposit</i>	0	0	0	0
<i>Describe the nature of deposit</i>	0	0	0	0
<b>Total</b>			<b>0</b>	<b>0</b>

#### 16. BALANCES BROUGHT FORWARD

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts		-
Cash in hand		-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-
Receivables	0	-
Payables	0	-
<b>Total</b>		
<i>[Provide short appropriate explanations as necessary]</i>		

<b>cash book balance as at 1 july 2013</b>	8,315,687.00
<b>amount closing at co-op bank</b>	23,791,499.40
<b>amount opening at family bank</b>	22,620,354.40
	1,171,145.00
<b>closing adjusted balance</b>	9,486,832.00
<b>unsurrendered imprest</b>	1,158,652.00

less contra entry

10,645,484.00

-506,978.5

10,138,505.50

## 17. PRIOR YEAR ADJUSTMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	0	-
Cash in hand	0	-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-
Receivables	0	-
Payables	0	-
<b>Total</b>		<b>-</b>

## 18. OTHER IMPORTANT DISCLOSURES

### 18.1 FIXED ASSETS REGISTER

### 18.2 RECEIVABLES FROM CDF BOARD AND OTHER RECEIVABLES

<i>RECEIVABLES FROM THE BOARD</i>	
<i>AMOUNT</i>	<i>FINANCIAL YEAR</i>
2013/2014	52,866,703.41
UWEZO AMONUT FUNDED	453,000.00
	<b>53,319,703.41</b>
<i>OTHER RECEIVABLES (SPECIFY)</i>	
<i>None</i>	

--	--

Year	Amount
2013/2014	52,866,703.41
UWEZO AMONUT FUNDED	453,000.00
	<b>53,319,703.41</b>

	total allocation	
	2012/2013	2013/2014
AIE NO...750073	45,368,547.00	
AIE NO...560453		2,000,000.00
AIE NO...711539	13615064.1	
AIE NO...711959	2,000,000.00	
AIE NO...711788	31,783,482.00	
AIE NO....735866		21,313,274.60
	<b>92,767,093.10</b>	23,313,274.60
<b>allocation</b>	<b>92,767,093.10</b>	76,179,978.01
<b>Recievable</b>	<b>0.00</b>	52,866,703.41

**18.3 PAYABLES**

Kshs	Kshs
0	0
0	0
0	0
0	0
<b>0</b>	<b>0</b>

*18.4 FUNDS DUE TO PROJECTS*

*18.5 DISBURSEMENTS FROM THE BOARD*

<i>AIE NO.</i>	<i>AMOUNT</i>
AIE NO...750073	45,368,547.00
AIE NO...560453	2,000,000.00
AIE NO...711959	2,000,000.00
AIE NO...711788	31,783,482.00
AIE NO....735866	21,313,274.60
	<b>102,465,303.60</b>