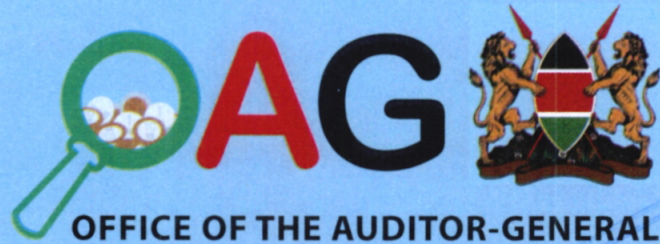


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*

**REPORT**

**OF**

**THE AUDITOR-GENERAL**

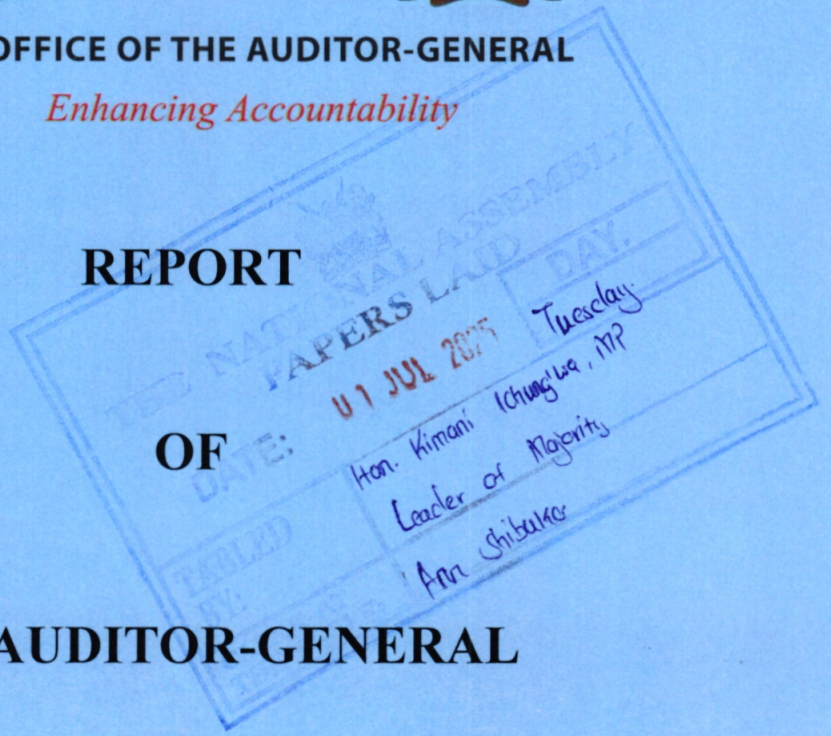
**ON**

**NAKURU HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**NAKURU COUNTY**

PARLIAMENT  
OF KENYA  
LIBRARY





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**NAKURU HIGH SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> June 2024**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International  
Public Sector Accounting Standards (IPSAS)**

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

**B. Definition of Key Terms**

**Comparative Year** – Means the prior period

## **2. Key School Information and Management**

### **(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Nakuru East Sub-County.

The school was renewed in July (07)/2019 under registration number 32S30000137 and is currently categorized as a National public school established, owned and operated by the Government.

The school is a boarding school and had 1996 number of students as at 30<sup>th</sup> June 2024 respectively. It has 7, 9 and 12 streams in form 4/3, 2 and form 1 respectively.

### **Staff Establishment**

The school has Ninety-eight (98) teaching staff of whom seventeen (23) members are employed by the School Board of Management and forty-nine (49) non-teaching staff.

### **(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Julius Yiega	BOM Chairman- Rep Special Interests	23/05/2022
2	John M. Kuyo	Secretary BOM/Principal	23/05/2022
3	Joseph Chebor	BOM Member- Rep CEB	23/05/2022
4	Dr. Caley Odoyo	BOM Member- Rep Teacher	23/05/2022
5	Solomon Ouko Okungu	BOM Member- Rep Sponsor	23/05/2022
6	Richard Rop	BOM Member- Rep Sponsor	23/05/2022
7	Anne Mumbi Kagwe	BOM Member- Rep Sponsor	23/05/2022
8	Evans Kirera	BOM Member- Co-opted	23/05/2022
9	Suleiman Khaliff	BOM Member- Co-opted	23/05/2022
10	Emma Tipatet	BOM Member- Co-opted	23/05/2022
11	Alice Mwangi	BOM Member- Rep Parents/Community	23/05/2022
12	Reuben Langat	BOM Member- Rep Parents/Community	23/05/2022
13	Scolastica Ithia	BOM Member- Rep Parents/Community	23/05/2022
14	Dr. Musembi Edward	BOM Member- Rep Parents/Community	23/05/2022
15	Lydia Muriithi	BOM Member- Rep Parents/Community	23/05/2022
16	Cecilia Kimani	BOM Member- Rep Special Need	23/05/2022
17	Martin Kahotho	Rep Students Council	23/05/2022

**The function of the School Board of Management include:**

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

<b>Ref</b>	<b>Name of Committee</b>	<b>Names of Members</b>	<b>Designation</b>	<b>Number of meetings attended during the year</b>
1	Executive Committee	Julius Yiega John M. Kuyo Alice Mwangi Scolastica Ithia Evans Kirera	Chairman Secretary Member Member Member	1 out of 3 1 out of 3 1 out of 3 1 out of 3 1 out of 3
2	School Infrastructure Committee	Richard Rop John M. Kuyo Bernard Karanga Evans Kirera Lydia Muriithi	Chairman Secretary Member Member Member	1 out of 3 1 out of 3 1 out of 3 1 out of 3 1 out of 3
3	Finance, Procurement & General Purposes	Scolastica Ithia John M. Kuyo Alice Mwangi Suleiman Khaliff Edward Musembi	Chairman Secretary Member Member Member	1 out of 3 1 out of 3 1 out of 3 1 out of 3 1 out of 3
4	Academic Committee	Anne Kagwe John M. Kuyo Bernard Karanga Evans Kirera Jane Ngugu Dr. Reuben Langat	Chairman Secretary Member Member Member Member	1 out of 3 1 out of 3 1 out of 3 1 out of 3 1 out of 3 1 out of 3
5	Discipline and Welfare Committee	Solomon Ouko John M. Kuyo Cecilia Kimani Joseph Chebor Bernard Karanga Dr. Caley Odoyo John Mwangi	Chairman Secretary Member Member Member Member Member	1 out of 3 1 out of 3 1 out of 3 1 out of 3 1 out of 3 1 out of 3 1 out of 3

6	Audit Committee	Julius Yiega	Chairman	1 out of 3
		John M. Kuyo	Secretary	1 out of 3
		Alice Mwangi	Member	1 out of 3
		Scolastica Ithia	Member	1 out of 3
		Evans Kirera	Member	1 out of 3

**(d) School Operation Management**

For the financial year ended 30<sup>th</sup> June 2024 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	John M. Kuyo	TSC No. 272908
2	Deputy Principal	Bernard Karanga	TSC No. 322876
3	Deputy Principal	Jane Wambugu	TSC No. 322848
4	School Bursar	Mathew Tanui	ID No. 23976354

**(e) Schools contacts**

Post Office Box: 661-20100, Nakuru  
 Mobile Number: 0708 229 091  
 E-mail: nakurubhigh@yahoo.com  
 Website: nakuruhigh.ac.ke

**(f) School Bankers**

The school operates 7 bank accounts and 1 Paybill as follows:

<u>Name of Bank</u>	<u>Account Number</u>	<u>Branch</u>	<u>Postal Address</u>
1. KCB	1123235864	Nakuru	18-20100, Nakuru
2. KCB	1123236518	Nakuru	18-20100, Nakuru
3. KCB	1101669969	Nakuru	18-20100, Nakuru
4. KCB	1123236178	Nakuru	18-20100, Nakuru
5. KCB	1101768932	Nakuru	18-20100, Nakuru
6. KCB	1255578882	Nakuru	18-20100, Nakuru
7. Equity	013027028785	Nakuru	18-20100, Nakuru
8. Mpesa Paybill No. Linked to KCB Account Number 1123235864, Business Number: 522123, Account Number: 20115K			

**(g) Independent Auditors**

Auditor General  
 Anniversary Towers, University Way  
 P.O. Box 30084  
 GPO 00100  
 Nairobi, Kenya

**Nakuru High School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024**

**3. Summary Report of Performance of the School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

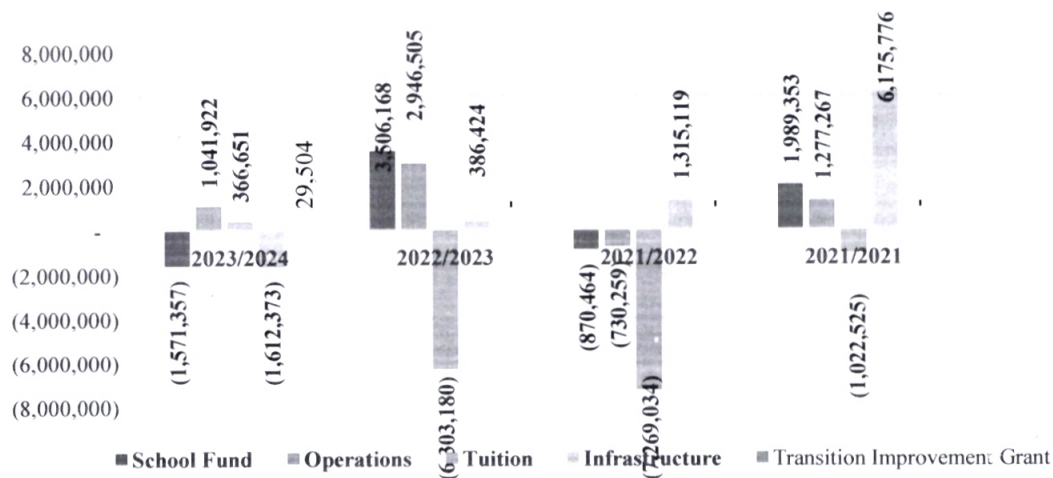
**a) Financial performance:**

Under this section, it reflects the actual financial performance trend for the year and last three years which covers a period of 12 months except for the financial year 2021/2021 and is summarised as follows:

**Surplus/Deficit for the year and a comparison of the last three years**

Sno	Description	FY 2023/2024	FY 2022/2023	FY 2021/2022	FY 2021/2021
		12 Months	12 Months	12 Months	6 Months
		1st July 2023 - 30th June 2024	1st July 2022 - 30th June 2023	1st July 2021 - 30th June 2022	1st Jan. 2021 - 30th June 2021
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	(1,571,357)	3,509,168	(870,464)	1,989,353
2	Operations Account	1,041,922	2,946,505	(730,259)	1,277,267
3	Tuition Account	366,651	(6,303,180)	(7,269,033)	(1,022,525)
4	Infrastructure Account	(1,612,373)	386,424	1,315,119	6,175,776
5	Transition Improvement Grant Account	29,504	-	-	-
	<b>TOTAL</b>	<b>(1,745,654)</b>	<b>538,917</b>	<b>(7,554,637)</b>	<b>8,419,871</b>
	<b>Increase (Decrease)</b>	<b>(2,284,571)</b>	<b>8,093,554</b>	<b>(15,974,508)</b>	<b>9,428,519</b>

**Trend over for the year and a comparison of the last three years**



The surplus for the financial year 2023/2024 decreased by Kshs 2,284,571 to a deficit of Kshs 1,745,654 from a surplus of Kshs 538,917 in the financial year 2022/2023.

**Capitation grants from the Ministry of Education for the year and a comparison of the last three years**

Sno	Description	FY 2023/2024	FY 2022/2023	FY 2021/2022	FY 2021/2021
		12 Months	12 Months	12 Months	6 Months
		1st July 2023 - 30th June 2024	1st July 2022 - 30th June 2023	1st July 2021 - 30th June 2022	1st Jan. 2021 - 30th June 2021
		Kshs	Kshs	Kshs	Kshs
1	Operations Account	22,911,913	18,370,908	21,410,732	16,484,160
2	Tuition Account	4,320,427	4,125,230	4,926,650	1,634,465
	<b>Total</b>	<b>27,232,340</b>	<b>22,496,138</b>	<b>26,337,382</b>	<b>18,118,625</b>
	<b>Increase/Decrease</b>	<b>4,736,201</b>	<b>(3,841,243)</b>	<b>8,218,757</b>	<b>1,797,767</b>
	No of Students	1996	1488	1352	1254
	<b>Ratio of Capitation per student</b>	<b>1:13,644</b>	<b>1:15,118</b>	<b>1:19,480</b>	<b>1:14,449</b>
	<b>Retained Capitation per student per year</b>	<b>8,600</b>	<b>7,126</b>	<b>2,764</b>	<b>7,795</b>

**Trend over for the year and a comparison of the last three years**



The capitation grant for financial year 2023/2024 increased by Kshs 4,736,201 to Kshs 27,232,340 from Kshs 22,496,138 in the financial year 2022/2023. the net increase is mainly attributed by increase in the students' enrolment.

As per the Ministry of Education fee guidelines each student is expected to receive Free Day Secondary Education (FDSE) capitation of Kshs 22,244 per year.

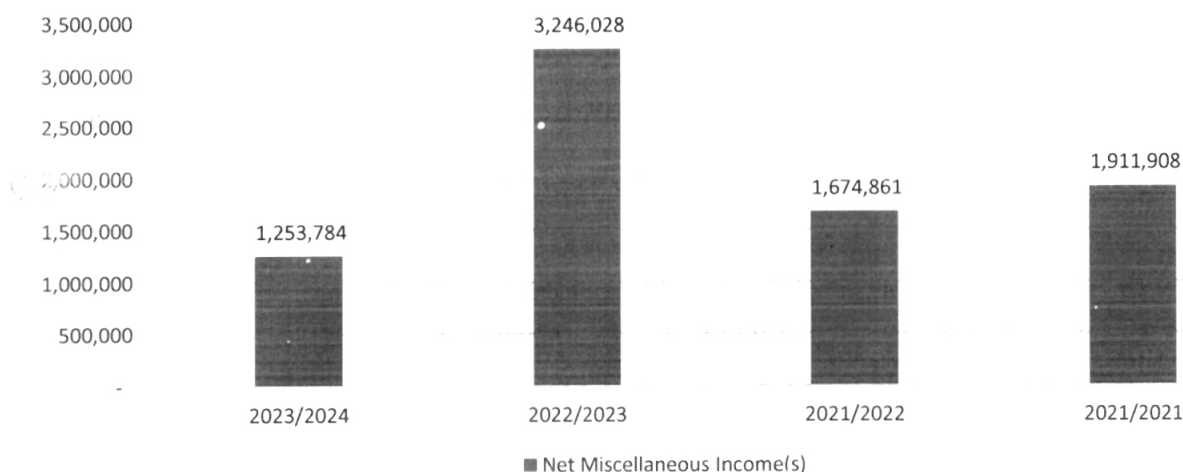
In the financial year 2023/2024, 2022/2023, 2021/ 2022 and 2021/2021 the Ministry of Education retained Kshs. 8,600, Kshs. 7,126, Kshs. 2,764 and Kshs. 7,795 respectively of the expected capitation. Also, all the financial years cover a period of 12 months except the financial year 2021/2021 which covers a period of 6 months.

**Nakuru High School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024**

**Overview of growth of Miscellaneous income(s) for the year and a comparison of the last three years**

Sno	Description	FY 2023/2024	FY 2022/2023	FY 2021/2022	FY 2021/2021
		12 Months	12 Months	12 Months	6 Months
		1st July 2023 - 30th June 2024	1st July 2022 - 30th June 2023	1st July 2021 - 30th June 2022	1st Jan. 2021 - 30th June 2021
		Kshs	Kshs	Kshs	Kshs
1	Net Miscellaneous Income(s)	1,253,484	3,246,028	1,674,861	1,911,908
		<b>1,253,484</b>	<b>3,246,028</b>	<b>1,674,861</b>	<b>1,911,908</b>
	<b>Total</b>	<b>(1,992,544)</b>	<b>1,571,167</b>	<b>(237,047)</b>	<b>1,068,637</b>

**Trend over for the year and a comparison of the last three years**

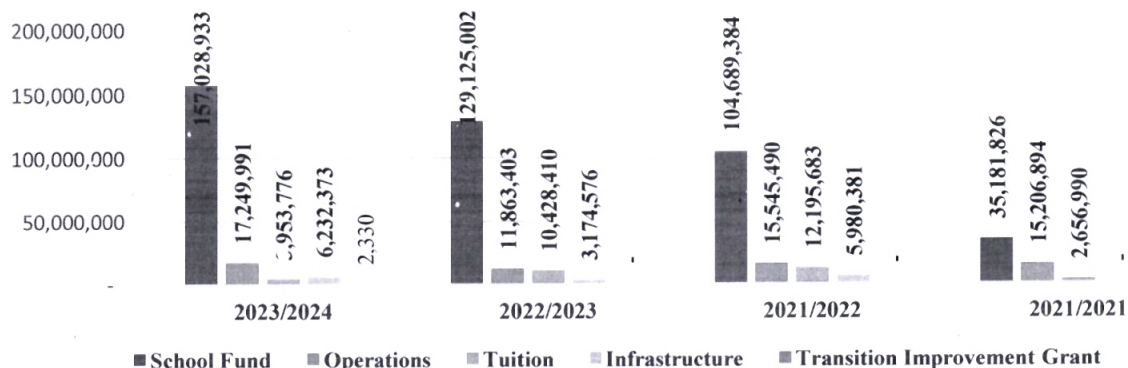


The surplus for the financial year 2023/2024 decreased by Kshs 1,992,544 to Kshs 1,253,484 from a surplus of Kshs 3,246,028 in the financial year 2022/2023.

**Overview of growth in expenditure of the school for the year and a comparison of the last three years**

Sno	Description	FY 2023/2024	FY 2022/2023	FY 2021/2022	FY 2021/2021
		12 Months	12 Months	12 Months	6 Months
		1st July 2023 - 30th June 2024	1st July 2022 - 30th June 2023	1st July 2021 - 30th June 2022	1st Jan. 2021 - 30th June 2021
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	157,028,933	129,125,002	104,689,384	35,181,826
2	Operations Account	17,249,991	11,863,403	15,545,490	15,206,894
3	Tuition Account	3,953,776	10,428,410	12,195,683	2,656,990
4	Infrastructure Account	6,232,373	3,174,576	5,980,381	-
5	Transition Improvement Grant Account	2,330	-	-	-
	<b>Total</b>	<b>184,467,403</b>	<b>154,591,391</b>	<b>138,410,938</b>	<b>53,045,710</b>
	<b>Increase/Decrease</b>	<b>29,876,012</b>	<b>16,180,452</b>	<b>85,365,229</b>	<b>(6,859,578)</b>

**Trend over for the year and a comparison of the last three years**

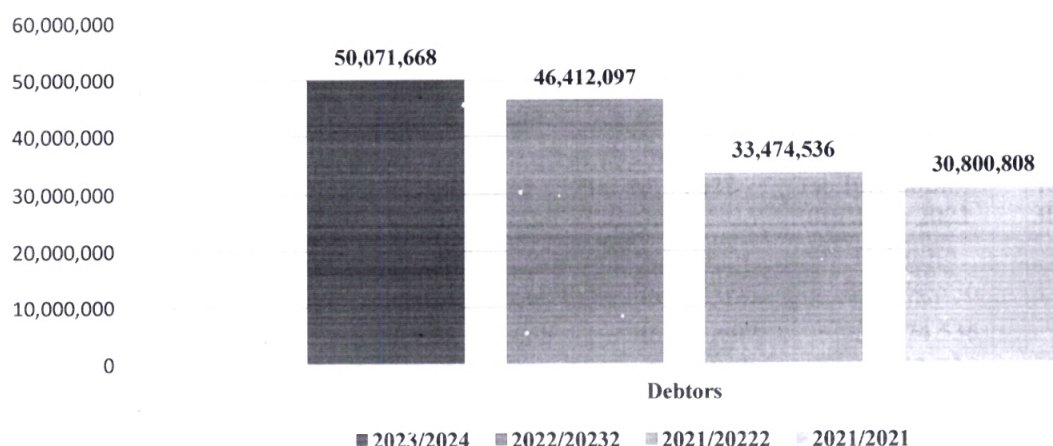


In the financial year 2023/2024 shows an increase of growth in expenditure of Kshs 29,876,012 to Kshs 184,467,403 from Kshs 154,591,391 in the financial year 2022/2023 due to increase in activities during the year.

**Movement of debtors of the school for the year and a comparison of the last three years**

Sno	Description	FY 2023/2024	FY 2022/2023	FY 2021/2022	FY 2021/2021
		12 Months	12 Months	12 Months	6 Months
		1st July 2023 - 30th June 2024	1st July 2022 - 30th June 2023	1st July 2021 - 30th June 2022	1st Jan. 2021 – 30th June 2021
		Kshs	Kshs	Kshs	Kshs
a	Debtors	50,071,668	46,412,097	33,474,536	30,800,808
	<b>Total</b>	<b>50,071,668</b>	<b>46,412,097</b>	<b>33,474,536</b>	<b>30,800,808</b>
	<b>Increase/Decrease</b>	<b>3,659,571</b>	<b>12,937,561</b>	<b>2,673,729</b>	<b>(4,229,245)</b>

**Trend over for the year and a comparison of the last three years**



Total debtors as at 30<sup>th</sup> June 2024 increased by Kshs 3,659,571 to Kshs 50,071,668 compared to Kshs 46,412,097 as at the end of the financial year 2022/2023. The main contributors to the increase in total debtors are the students' having more fees balances and less recoveries from the prior fee balances.

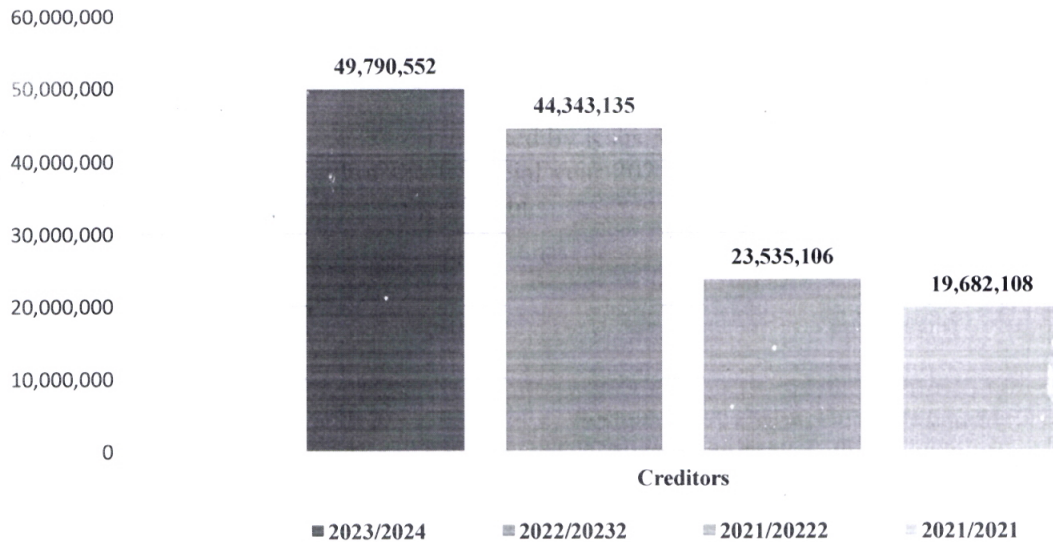
**Nakuru High School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024**

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**Movement of creditors of the school for the year and a comparison of the last three years**

Sno	Description	FY 2023/2024	FY 2022/2023	FY 2021/2022	FY 2021/2021
		12 Months	12 Months	12 Months	6 Months
		1st July 2023 - 30th June 2024	1st July 2022 - 30th June 2023	1st July 2021 - 30th June 2022	1st Jan. 2021 - 30th June 2021
		Kshs	Kshs	Kshs	Kshs
a	Creditors	49,790,552	44,343,135	23,535,106	19,682,108
	<b>Total</b>	<b>49,790,552</b>	<b>44,343,135</b>	<b>23,535,106</b>	<b>19,682,108</b>
	<b>Increase/Decrease</b>	<b>5,447,417</b>	<b>20,808,029</b>	<b>3,852,998</b>	<b>8,664,759</b>

**Trend over for the year and a comparison of the last three years**



Total creditors as at 30<sup>th</sup> June 2024 increased by Kshs 5,447,417 to Kshs 49,790,552 from Kshs 44,343,135 as at the end of the financial year 2022/2023. The main contributors to the increase of total creditors are more trade suppliers' debt.

**b) Teacher Student ratio:**

Between 1<sup>st</sup> July 2023 to 30<sup>th</sup> June 2024, the status of the teaching staff is as follows:

No. of Teachers (TSC)	No. of Students	Teachers Student Ratio
75	1996	1:26

There are 75 teachers posted by the Teachers Service Commission and 23 recruited by the Board of Management. We have a shortage of 23 teachers from the given CBE. This is due to increase in enrolment.

**c) Mean score in the year 2023, 2022, 2021, 2020 and 2019 KCSE:**

Year	Enrolment	Mean	Transition	Transition (%)	School Target	Comments
2023	298	8.4500	251	84.23%	10.00	There was a positive deviation of 0.3640 and target was not met.
2022	302	8.0861	238	78.81%	10.00	There was a negative deviation of 0.49 and target was not met.
2021	311	8.5852	273	87.78%	10.50	There was a negative deviation of 0.2 and target was not met.
2020	275	8.7491	247	89.80%	10.80	There was a negative deviation of 0.1 and target was not met. However, we improved in university transition.
2019	254	8.8032	213	83.80%	10.60	There was an improved of 1 in mean and 1.1% in university transition and target was not achieved.

**d) Capacity of the school:**

Currently the school has an enrolment of 1996 students and enrolment is expected to increase rapidly up to 2000 students by the end of the next financial year 2024/2025. Below is the table tabulating the capacity of the school facilities

Sno.	Facility	Expected	Current	Shortage	Comment
1	Dinning Hall	4	2	2	The school requires two dinning halls that can accomodate 1000 students.
2	Laboratories	7	5	2	Due to increase in enrolment, the requires two more science laboratories.
3	Toilets	106	106	-	Enough Toilets as per MOH guidelines
4	Dormitories	15	12	3	There is need to construct three more dormitories in order to decongest the

**Nakuru High School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024**

					existing dormitories.
5	Classes	42	37	5	The school needed five more classrooms to accommodate 225 students

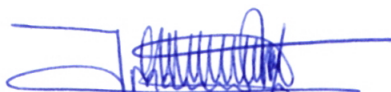
**e) Development projects carried out by the school:**

Sno.	Project	Source of Funding	Status	Initial Costs (Kshs)	Amount Spent (Kshs)	Expected Completion Time
1	Construction of Classrooms and Science Laboratory	Maintenance and Improvement	Completed	12,000,000	6,232,373	1 Year
	<b>Total</b>			<b>12,000,000</b>	<b>6,232,373</b>	



.....  
**Julius Yiega (Mr)**  
**Chairperson,**  
**Board of Management**

**Nakuru High School**  
**Date: 20<sup>th</sup> May 2025**



.....  
**John M Kuyo (Mr)**  
**Secretary,**  
**Board of Management**  
**/Principal**

**Nakuru High School**  
**Date: 20<sup>th</sup> May 2025**



.....  
**Mathew Tanui (Mr)**  
**Finance officer**

**Nakuru High School**  
**Date: 20<sup>th</sup> May 2025**



#### **4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Nakuru Boys' High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.



**Julius Yiega (Mr)**  
**Chairperson,**  
**Board of Management**

**Nakuru High School**  
**Date: 20<sup>th</sup> May 2025**



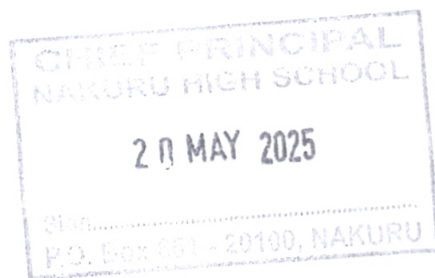
**John M Kuyo (Mr)**  
**Secretary,**  
**Board of Management**  
**/Principal**

**Nakuru High School**  
**Date: 20<sup>th</sup> May 2025**



**Mathew Tanui (Mr)**  
**Finance officer**

**Nakuru High School**  
**Date: 20<sup>th</sup> May 2025**



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



*Enhancing Accountability*

**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON NAKURU HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – NAKURU COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Nakuru High School set out on pages 1 to 14, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the

information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nakuru High School – Nakuru County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

## **Basis for Qualified Opinion**

### **1. Inaccuracies in the Financial Statements**

Review of the School's financial statements revealed that there were some variances between the opening balances in the financial statements and the prior year audited financial statements as detailed in the table below:

<b>Component</b>	<b>Opening Balance as per Financial Statements Kshs</b>	<b>Balance as per Prior Year Audited Financial Statements Kshs</b>	<b>Variance Kshs</b>
<b>Note 15b - Aging Analysis of accounts payables</b>			
Less than 1 year	26,253,887	16,151,117	10,102,770
Between 1-2 years	13,174,426	4,133,653	9,040,772
Between 2-3 years	4,723,904	2,780,553	1,943,351
Over 3 years	-	23,346,773	-23,346,773
<b>Total</b>	<b>44,152,218</b>	<b>46,412,097</b>	<b>-2,259,878</b>
<b>Summary of Fixed Assets Register</b>			
Buildings and Structure	343,174,576	340,000,000	3,174,576

In the circumstances, the accuracy of the financial statements could not be confirmed.

### **2. Non-Preparation of a Trial Balance**

Management did not prepare or provide a trial balance to support the financial statements of the School.

In the circumstances, the basis for the preparation and the accuracy of the financial statements could not be confirmed.

### **3. Unsupported Tuition Payments**

The statement of receipts and payments reflects tuition payments of Kshs.3,953,776 as disclosed in Note 7 to the financial statements. Review of the supporting payment vouchers

revealed that there was an amount of Kshs.897,230 that was not supported with Local Purchase/Service Orders (LPOs/LSOs), receipts, delivery notes and inspection and acceptance reports.

In the circumstances, the accuracy and completeness of the tuition payments amounting to Kshs.897,230 could not be confirmed.

#### **4. Unsupported Operations Payments**

The statement of receipts and payments reflects operations payments of Kshs.17,249,991 as disclosed in Note 8 (b) to the financial statements. Included in the balance was an amount of Kshs.3,901,266 in respect of electricity and water expenses out of which an expenditure of Kshs.661,670 was in respect of supply and installation of a water pump and purchase of electrical appliances. However, the supporting payment vouchers for the latter amount were not supported with procurement records such as requisitions, approvals, quotations, delivery notes and inspection and acceptance committee reports. It was therefore not clear how the suppliers were identified and whether the school received value for money from the payments made.

In the circumstances, the accuracy, completeness and value for money for the operations expenditure of Kshs.661,670 could not be confirmed.

#### **5. Unsupported Bank Balances**

The statement of assets and liabilities reflects bank balances amounting to Kshs.11,510,064 as disclosed in Note 12 (a) to the financial statements. The balances were held in six (6) accounts at various local banks. Review of records revealed the following observations;

- (i) The bank reconciliation statements for the month of June, 2024 for all the bank accounts were provided. However, monthly bank reconciliation statements for the months of July, 2023 up to May, 2024 were not prepared and provided for audit verification.
- (ii) Management did not provide a cash book for audit verification in respect of the infrastructure account. The absence of a cash book impedes proper tracking of receipts and payments and raises concerns over the completeness and accuracy of financial records relating to the account.

Further, a bank confirmation certificate for the infrastructure account was not provided. Therefore, it was not possible to verify the account balance and transactions as at year-end directly with the bank, contrary to standard audit procedures.

In addition, no bank reconciliation statement was provided for the account as at 30 June 2024 which increases the risk of undetected errors or irregularities in the financial statements and undermines the assurance of proper financial controls. The bank statement for the account indicated a closing balance of Kshs.29,504 as at 30 June, 2024. However, due to the absence of supporting records (cash book and bank reconciliation statement), the reliability of this balance could not be verified.

It was further observed that the balance for this account was not disclosed in the financial statements for the year ended 30 June, 2024. This represents a material omission and

non-compliance with the reporting framework, potentially understating the cash and cash equivalents balance of the school.

- (iii) Review of the School's cash books indicated that there were cash withdrawals amounting to Kshs.20,750,680 from a boarding account and Kshs.12,163,250 from another account, all amounting to Kshs.32,913,930. The payees were indicated as "cash from bank for official use" and not the person who withdrew the money. Management did not explain why the name of the person withdrawing the funds was not indicated in the cash book. Further, the payment vouchers and the relevant supporting documents for the cash withdrawals were not provided for audit verification.
- (iv) In addition, the school does not make use of the recommended imprest systems to issue employees with per diems for travel and subsistence allowance which would then be surrendered when the officers return from official duty. Instead, the various officers raised claims for reimbursements after they travel. Further, the school does not keep an imprest register. This is contrary to Regulations 91 (1) and (2) and 93 (4) (c) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the accuracy and completeness of the bank balances amounting to Kshs.11,480,560 could not be confirmed.

## **6. Unauthorized and Unsupported Bank Overdraft**

The statement of assets and liabilities reflects a bank overdraft balance of Kshs.17,806 in respect to an account held in a local bank as disclosed in Note 10(b) to the financial statements. However, the overdraft was not supported by a formal agreement or approved facility from the bank. Further, no documented approval from the principal or bursar was found regarding the use of the overdraft. In addition, the bank statement, bank reconciliation statement and bank confirmation certificate for the account were not availed for audit verification.

In the circumstances, the accuracy and validity of the bank overdraft balance of Kshs.17,806 could not be confirmed.

## **7. Unsupported Biological Assets Value**

Note 17 to the financial statements indicate biological assets owned by the School valued at Kshs.5,390,781. However, the amount was not supported by a valuation report in support of the assets. No explanation was provided for the failure to value the biological assets disclosed in the financial statements.

In the circumstances, the accuracy and completeness of the biological assets value of Kshs.5,390,781 as at 30 June, 2024 could not be confirmed.

## **8. Unsupported Inventory Balance**

Note 18 to the financial statements indicates a balance of Kshs.6,643,372 in relation to stock/inventory balance. However, no stock taking report, valuation or other supporting documentation was provided for audit in respect of inventories held as at 30 June, 2024.

In the circumstances, the accuracy and completeness of the inventory balance of Kshs.6,643,372 could not be confirmed.

### **9. Long Outstanding Accounts Receivables**

The statement of assets and liabilities reflects accounts receivable balance of Kshs.50,071,668 which as disclosed in Note 14 to the financial statements relates to school fees arrears. Included in the balance are receivables amounting to Kshs.38,740,647 or 77% of the debtors which have been outstanding for more than one (1) year. However, there were no proper measures put in place to ensure collection of the long outstanding fees arrears and there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the recoverability of the outstanding receivables balance of Kshs.50,071,668 could not be confirmed.

### **10. Long Outstanding Accounts Payables**

The statement of financial assets and liabilities reflects accounts payables balance of Kshs.49,790,552 which as disclosed in Note 15 to the financial statements comprised of trade creditors amounting to Kshs.49,362,854 and prepaid fees of Kshs.427,698. Review of the trade creditors ageing analysis revealed that an amount of Kshs.29,925,131 or 60% has been outstanding for more than one (1) year. Management did not provide any explanation for the failure to settle the long outstanding debts.

In the circumstances, the school is at risk of incurring additional and avoidable costs of penalties for failure to settle its obligations as and when they fall due.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Nakuru High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects budgeted revenue and actual on comparable amounts of Kshs.223,740,000 and Kshs.182,689,914 respectively resulting to an under-funding of Kshs.41,050,086 or 18% of the budget. Further, the statement reflects that the School spent an amount of Kshs.184,465,072 against the actual receipts of Kshs.182,689,914 resulting in an over absorption of Kshs.1,775,158 or 1% of the actual receipts.

The under-funding affected the planned activities of the School and may have negatively impacted on service delivery to the public.

My opinion is not modified in respect of this matter.

## Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no other key audit matters to communicate in my report.

### Other Matter

#### 1. Inaccuracies in the Students Data Uploaded in the NEMIS Platform

Review of financial records provided for audit, revealed that there were discrepancies between the data in the National Education Management Information System (NEMIS) and the school records relating to the enrolment of students. During the financial year under review, the NEMIS reported a total number of 1,996 students while the enrolment records provided by the school indicated a total of 1,992 students as at 30 June, 2024.

Further, there were variances in the student enrolment data for a sample of two (2) months as detailed in the table below;

Month	Capitation per Student (Kshs)	Number of Students per NEMIS	No. of students as per Register	Variance	Under funding (Kshs)
September, 2023	4,002	1,650	1,688	-38	152,109
January, 2024	8,319	1,650	1,992	-342	2,845,330
<b>Total</b>					<b>2,997,439</b>

Management has not provided any explanation for the anomalies noted.

In the circumstances, the school may have been underfunded by an amount of Kshs.2,997,440 as a result of the variances observed.

#### 2. Unresolved Prior Year Matters

In the audit report of the previous year, some issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management has not indicated the issues raised and how they have been resolved or otherwise in the progress on follow up of auditor's recommendations. No explanation has been provided for this unsatisfactory situation.

### Other Information

Management is responsible for the other information set out on page iii to xiii which comprise of Key School Information and Management, Summary Report of Performance of the School and

Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

### Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### Basis for Conclusion

#### 1. Presentation and Disclosure of the Financial Statements

Review of the School's financial statements revealed the following anomalies:

- i. Some notes to the financial statement indicated adjustments such as fees arrears, prepaid fees, fees arrears recovered, sundry creditors paid, cash flow adjustments contrary to the annual financial reporting template for public secondary schools for the financial year 2023/2024.
- ii. The financial statements reflect amounts and balances which have decimal places and should have been rounded off as required by the recommended reporting template.

In the circumstances, Management did comply with the recommended reporting template by the Public Sector Accounting Standards Board (PSASB).

#### 2. Failure to Transfer Infrastructure Funds from the Operations Bank Account

Review of the School's financial records revealed that the School received operations capitation grants amounting Kshs.22,911,913 from the Ministry of Education during the period under review, which were credited to the school operations bank account. Included in the balance was an amount of Kshs.8,392,040 which was supposed to be transferred to the school infrastructure bank account for maintenance and improvement of the school facilities. However, only an amount of Kshs.4,620,000 was transferred to the school infrastructure bank account resulting in an unexplained variance of Kshs.3,772,040. Further, Management did not provide an

explanation for the failure to transfer the infrastructure grant amounting to Kshs.3,772,040 to the infrastructure account within fifteen (15) days as required by the Ministry's policy.

This is contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account fifteen days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education circular.

### **3. Irregular Procurement of Infrastructure Projects-Tea Urns**

The statement of receipts and payments reflects an amount of Kshs.6,232,373 in respect of payments for infrastructure as disclosed in Note 8(a) to the financial statements. Included in the balance is an amount of Kshs.720,000.00 that was paid to a local supplier for the supply of four (4) tea urns. Review of the payment records revealed that the supplier was single sourced and the school did not follow provisions of the Second Schedule of the Public Procurement and Asset Disposal Regulations, 2020 on the procurement threshold.

In the circumstances, Management was in breach of the law and regulations.

### **4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)**

During the year under review, the school transferred co-curricular funds amounting to Kshs.1,090,000 to Nakuru District School Heads Association (NDSSHA) which is related to the Kenya Secondary Schools Heads Association (KESSHA), a private welfare organization that draws its membership from school Principals only. However, the expenditure was not based on any specific legislation or policy guidelines making the transfers irregular. Management did not provide any explanation for this unsatisfactory situation.

In the circumstances, the value for money transferred to KESSHA amounting to Kshs.1,090,000 could not be confirmed.

### **5. Composition of the Audit Committee**

During the year under review, the composition of the audit committee included the School Principal as its secretary. Further, the Principal is the secretary to the Executive Committee of the Board of Management which may therefore interfere with the independence of the audit committee. This is contrary to Regulation 176(1) of the Public Finance Management (National Government), Regulations, 2015 which provides that the Accounting Officer of a National or County Government entity shall not be a member of the audit committee, but shall attend a meeting of the audit committee by the invitation of the chairperson of the committee.

In addition, available information revealed that that the audit committee did not have any meeting during the period under review contrary to Regulation 179 (1) of the Public Finance Management (National Government), Regulations, 2015 which states that the audit committee shall meet at least once in every three months.

In the circumstances, Management was in breach of the law and regulations.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### Basis for Conclusion

#### 1. Ineffective Payment Voucher Management

Review of the School's payment voucher management records revealed the following anomalies;

- i. Payment vouchers are system-generated but only by the school bursar. There is lack of segregation of duties since the bursar handles all stages of payment voucher processing, including generation of the voucher, entry of payee details, input of cheque number, amount, currency, and payment description.
- ii. There were instances of incomplete payment vouchers whereby only the Principal and bursar sign the vouchers and the purpose and role of each signatory (e.g., preparer, checker, approver) are not indicated.
- iii. There were some instances of unstamped payment vouchers whereby the vouchers are not stamped "PAID" using the school's official stamp, which reduces assurance of payment completion.

In the circumstances, the effectiveness of internal controls related to management of payment vouchers could not be confirmed.

#### 2. Lack of a Fraud Policy

The School did not have in place a fraud management policy to assist in detecting and preventing fraud during the year under review. It was therefore not possible for Management to put any measures that could assist in detection and prevention of fraud contrary to Regulation 165(1) of The Public Finance Management (National Government) Regulations, 2015.

In the circumstances, Management may not be in a position to identify, detect and prevent fraud in the School.

### **3. Lack of Risk Management Strategies and Other Key Policies**

During the year under review, the School did not have a risk management policy or strategy in place and therefore, had no approved processes and guidelines on how to mitigate operational, legal and financial risks.

In addition, it was observed that the school lacks a disaster recovery plan or business continuity plan which outlines how it will continue operating during an unplanned disruption in service. Management has not instituted its own policies and procedures to guide key financial processes and controls for the management of personnel and related expenditure. Further, management did not perform formal risk assessments during the year under review.

The school did not have key policies, manuals and guidelines such as the human resource policy and a finance policy of their own or from relevant bodies to guide in their daily operations.

In the circumstances, the effectiveness of internal controls, risk management and governance could not be confirmed.

### **4. Lack of IT Policy, Strategic Plan and Committee**

Review of information technology (IT) environment of the School revealed that it has not established an IT strategic committee. It also lacks approved IT strategic plan that supports business requirements, and IT security policy which should provide governance on information technology matters.

In addition, there is no back-up retention strategy and there are no formal documented and approved processes to manage upgrades which means that unauthorized changes can be made without change request documentation.

Further, the IT department lacks a formal emergency procedure which stipulates the procedures and steps for the users to follow in case of an emergency or a disruption which would lead to business interference.

In the circumstances, the non-establishment of an IT Policy, IT strategic plan and committee could result in data loss, theft and disruption of services.

### **5. Failure to Develop a School Improvement Plan**

During the year under review, Management did not develop a School Improvement Plan to be used to measure the School's improvement activities, improve accountability, keep the School in focus in achieving its targets, prioritize its needs, ensure prudent utilization of resources and to help improve the School's performance as well as promote teamwork. There was also no evidence that the school had formed a school improvement planning team as required.

In the circumstances, the effectiveness of the School's improvement planning process as contemplated in the guidelines from the Ministry of Education could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and the Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



**FCPA Nancy Gathungu, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**09 June, 2025**

**6. Statement of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2024**

Description	Note	FY 2023/2024	FY 2022/2023
		Kshs	Kshs
<b>Receipts</b>			
<b>RECEIPTS</b>			
Capitation Grants for Tuition	1	4,320,427	4,125,230
Capitation Grants for Operations	2b	18,291,913	14,809,908
Capitation Grants for Infrastructure	3	4,620,000	3,561,000
School Fund Income- Parents' Contributions	4	127,240,634	123,154,734
Miscellaneous Incomes	5	28,216,942	9,479,436
Transition Improvement Grant	6	31,834	-
<b>Total Receipts</b>		<b>182,721,749</b>	<b>155,130,308</b>
<b>PAYMENTS</b>			
Tuition	7	3,953,776	10,428,410
Operations	8b	17,249,991	11,863,403
Infrastructure	9	6,232,373	3,174,576
Boarding and school fund	10	157,028,933	129,125,002
Transition Improvement Grant	11	2,330	-
<b>Total Payments</b>		<b>184,467,403</b>	<b>154,591,391</b>
<b>Surplus/Deficit</b>		<b>(1,745,654)</b>	<b>538,917</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements should be read in conjunction with the accompanying notes.

The school financial statements were approved on 20<sup>th</sup> May 2025 and signed by:



**Julius Yiega (Mr)**  
**Chairperson,**  
**Board of Management**

**Nakuru High School**  
**Date: 20<sup>th</sup> May 2025**



**John M Kuyo (Mr)**  
**Secretary,**  
**Board of Management**  
**/Principal**

**Nakuru High School**  
**Date: 20<sup>th</sup> May 2025**



**Mathew Tanui (Mr)**  
**Finance officer**

**Nakuru High School**  
**Date: 20<sup>th</sup> May 2025**



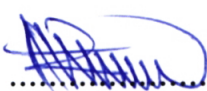
**Nakuru High School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024**

**7. Statement of Assets and Liabilities as at 30<sup>th</sup> June 2024**


Description	Note	FY 2023/2024	FY 2022/2023
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash And Cash Equivalents</b>			
Bank Balances	12a	11,510,064	11,392,538
Cash Balances	13	6,728	94,567
Total Cash and Cash Equivalent		11,516,792	11,487,105
Accounts Receivables	14	50,071,668	46,412,097
<b>Total Financial Assets</b>		<b>61,588,460</b>	<b>57,899,202</b>
<b>Financial Liabilities</b>			
Accounts Payables	15	49,790,552	44,343,135
Bank Balances	12b	17,806	30,311
<b>Total Financial Liabilities</b>		<b>49,808,358</b>	<b>44,373,447</b>
<b>Net Financial Assets</b>		<b>11,780,101</b>	<b>13,525,755</b>
<b>Represented By</b>			
Fund Balance B/Fwd	16	13,525,755	12,986,838
Surplus/Deficit for the Year		(1,745,654)	538,917
<b>Net Financial Position</b>		<b>11,780,101</b>	<b>13,525,755</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements should be read in conjunction with the accompanying notes.

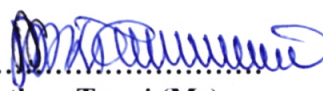
The school financial statements were approved on 20<sup>th</sup> May 2025 and signed by:

  
 .....  
**Julius Yiega (Mr)**  
 Chairperson,  
 Board of Management

**Nakuru High School**  
**Date: 20<sup>th</sup> May 2025**

  
 .....  
**John M Kuyo (Mr)**  
 Secretary,  
 Board of Management  
 /Principal

**Nakuru High School**  
**Date: 20<sup>th</sup> May 2025**

  
 .....  
**Mathew Tanui (Mr)**  
 Finance officer

**Nakuru High School**  
**Date: 20<sup>th</sup> May 2025**


**CHIEF PRINCIPAL**  
**NAKURU HIGH SCHOOL**  
**20 MAY 2025**  
 Sign.....  
 P.O. Box 661 - 20100, NAKURU

8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024

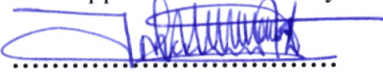
Description	Notes	FY 2023/2024	FY 2022/2023
<b>Receipts for Operating Income</b>		<b>Kshs</b>	<b>Kshs</b>
Capitation Grants for Tuition	1	4,320,427	4,125,230
Capitation Grants for Operations	2b	18,291,913	14,809,908
Capitation Grants for Infrastructure	3	4,620,000	3,561,000
School Fund Income- Parents' Contributions	4	127,240,634	123,154,734
Miscellaneous Incomes	5	28,216,942	9,479,436
Transition Improvement Grant	6	31,834	-
<b>Total Receipts</b>		<b>182,721,749</b>	<b>155,130,308</b>
<b>Payments</b>			
Cash Outflows for Tuition	7	3,953,776	10,428,410
Cash Outflows for Operations	8b	17,249,991	11,863,403
Cash Outflows Boarding and School Fund Payments	10	157,028,933	129,125,002
Cash Outflows Transition Improvement Grant	11	2,330	-
<b>Total Payments</b>		<b>178,235,030</b>	<b>151,416,815</b>
<b>Net cash flow from operating activities</b>		<b>4,486,719</b>	<b>3,713,493</b>
<b>Adjusted for:</b>			
Changes in Accounts Receivables		(3,659,571)	(12,937,561)
Changes in Accounts Payables		5,447,417	20,808,029
<b>Net cash flow from Operating Activities</b>		<b>6,274,565</b>	<b>11,583,961</b>
<b>Cash flow from Investing Activities</b>			
Acquisition of Assets	9	(6,232,373)	(3,174,576)
<b>Net Cash flow from Investing Activities</b>		<b>(6,232,373)</b>	<b>(3,174,576)</b>
<b>Cash flow from Borrowing Activities</b>			
Bank Overdraft	12b	(12,505)	(1,035,078)
<b>Net Cash Flow from Financing Activities</b>		<b>(12,505)</b>	<b>(1,035,078)</b>
<b>Net Increase in Cash and Cash Equivalents</b>		<b>29,687</b>	<b>7,374,307</b>
<b>Cash and Cash Equivalent at Beginning of the Year</b>		<b>11,487,105</b>	<b>4,112,798</b>
<b>Cash and Cash Equivalent at End of the Year</b>		<b>11,516,792</b>	<b>11,487,105</b>

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements should be read in conjunction with the accompanying notes.

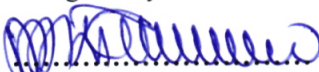
The school financial statements were approved on 20<sup>th</sup> May 2025 and signed by:

  
.....  
**Julius Yiega (Mr)**  
Chairperson,  
Board of Management

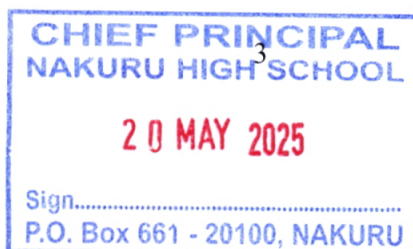
Nakuru High School  
Date: 20<sup>th</sup> May 2025

  
.....  
**John M Kuyo (Mr)**  
Secretary,  
Board of Management  
/Principal

Nakuru High School  
Date: 20<sup>th</sup> May 2025

  
.....  
**Mathew Tanui (Mr)**  
Finance officer

Nakuru High School  
Date: 20<sup>th</sup> May 2025



**Nakuru High School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024**

**Statement of Budgeted versus Actual Amounts for the Year Ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	<b>a</b>	<b>b</b>	<b>c = a+b</b>	<b>d</b>	<b>f = d/c</b>
	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	
<b>RECEIPTS</b>					
<b>(1) Capitation Grant on Tuition</b>					
Exercise Books	2,660,000	-	2,660,000	2,430,407	91%
Lab.Equipment	1,000,000	-	1,000,000	904,380	90%
T/L Materials	3,044,000	-	3,044,000	830,790	27%
Internal Exam	604,000	-	604,000	154,850	26%
<b>(2) Capitation Grant on Operations</b>	-	-	-	-	
Local, Transport & Travelling	1,000,000	-	1,000,000	200,000	20%
Electricity, Water & Conservancy	3,000,000	-	3,000,000	4,001,300	133%
Repair, Maintenance & Improvement	10,000,000	-	10,000,000	3,772,040	0%
Activity	3,000,000	-	3,000,000	1,389,180	46%
Medical/Insurance	4,000,000	-	4,000,000	1,387,200	35%
Personal Emoluments	11,800,000	-	11,800,000	7,420,659	63%
Administration Costs	3,000,000	-	3,000,000	121,534	4%
<b>(3) Capitation Grant on Infrastructure</b>	-	-	-	-	
Maintenance & Improvement	12,000,000	-	12,000,000	4,620,000	39%
<b>(4) Fees Charged on Parents</b>	-	-	-	-	
Personnel Emoluments	14,108,000	-	14,108,000	11,610,458	82%
Repair, Maintenance & Improvements	14,800,000	-	14,800,000	10,439,684	71%
Local, Transport & Travelling	7,000,000	-	7,000,000	5,633,498	80%
Electricity, Water & conservancy	6,000,000	-	6,000,000	14,775,281	246%
Boarding Fees	83,350,000	-	83,350,000	74,548,434	89%
Administration costs	11,800,000	-	11,800,000	8,673,614	74%
Activity	2,074,000	-	2,074,000	1,559,666	75%
<b>(5) Miscellaneous Income(s)</b>	-	-	-	-	
Miscellaneous Income(s)	29,500,000	-	29,500,000	28,216,942	96%
<b>Total Income</b>	<b>223,740,000</b>	<b>-</b>	<b>223,740,000</b>	<b>182,689,915</b>	<b>82%</b>

**Nakuru High School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024**

<b>(6) Expenditure for Tuition</b>					
Exercise Books	2,660,000	-	2,660,000	-	0%
Lab.Equipment	1,000,000	-	1,000,000	894,380	89%
T/L Materials	3,044,000	-	3,044,000	2,908,751	96%
Internal Exam	604,000	-	604,000	144,850	24%
Bank Charges	-	-	-	5,795	0%
<b>(7) Expenditure for Operations</b>	-	-	-	-	
Local, Transport & Travelling	1,000,000	-	1,000,000	-	0%
Electricity, Water & Conservancy	3,000,000	-	3,000,000	3,901,266	130%
Repair, Maintenance & Improvement	10,000,000	-	10,000,000	1,497,617	0%
Activity	3,000,000	-	3,000,000	30,363	1%
Medical/Insurance	4,000,000	-	4,000,000	-	0%
Personal Emoluments	11,800,000	-	11,800,000	11,470,969	97%
Administration Costs	3,000,000	-	3,000,000	349,776	12%
<b>(8) Expenditure for Infrastructure</b>	-	-	-	-	
Classrooms	12,000,000	-	12,000,000	6,232,373	52%
<b>(9) Expenditure for School Fund</b>	-	-	-	-	
Personnel Emoluments	14,108,000	-	14,108,000	10,127,723	72%
Repair, Maintenance & Improvements	14,800,000	-	14,800,000	7,166,778	48%
Local, Transport & Travelling	7,000,000	-	7,000,000	6,453,230	92%
Electricity, Water & conservancy	6,000,000	-	6,000,000	13,661,065	228%
Boarding Fees	83,350,000	-	83,350,000	75,599,805	91%
Administration costs	11,800,000	-	11,800,000	13,578,559	115%
Activity	2,074,000	-	2,074,000	3,478,315	168%
Expenditure from Income Generating Activities	29,500,000	-	29,500,000	26,963,458	91%
<b>Total Expenditure</b>	<b>223,740,000</b>	-	<b>223,740,000</b>	<b>184,465,073</b>	<b>82%</b>

**Budget commentary**

- i. The school has only received 82% of the expected revenue as at 30<sup>th</sup> June 2024 even though there is inclusion of accruals.
- ii. Generally, the school has only utilized 82% of the fees collected as at 30<sup>th</sup> June 2024 but there was over expenditure in some vote heads due to incorporation of unpaid debts to the suppliers.

## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management and adopted by the parents for implementation in an Annual General Meeting (A.G.M). A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

**Nakuru High School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024**

**11. Notes to the Financial Statements**

**1 Capitation Grants for Tuition**

	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Exercise books	2,430,407	1,727,313
Laboratory equipment	904,380	677,378
Teaching / learning materials	830,790	1,153,800
Internal exams	154,850	566,739
<b>Total</b>	<b>4,320,427</b>	<b>4,125,230</b>

**2 Capitation Grants for Operations**

	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	7,420,659	7,493,438
Repairs, Maintenance and Improvement	8,392,040	6,116,000
Local, Travelling and Transport	200,000	1,070,491
Electricity, Water and Conservancy	4,001,300	1,926,884
Medical/Insurance	1,387,200	297,600
Administration Costs	121,534	602,033
Activity	1,389,180	864,463
<b>2(a)Total</b>	<b>22,911,913</b>	<b>18,370,908</b>
Less: RMI Transfer to Infrastructure Account	(4,620,000)	(3,561,000)
<b>2(b)Total</b>	<b>18,291,913</b>	<b>14,809,908</b>

**3 Capitation Grants for Infrastructure**

	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Maintenance and Improvement ( MOE)	4,620,000	3,561,000
<b>Total</b>	<b>4,620,000</b>	<b>3,561,000</b>

**4 School Fund Income – Parents' Contribution/Fees**

	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Boarding, Equipment & Stores	74,548,434	71,610,041
Local Travelling and Transport	5,633,498	5,164,211
Electricity, Water & Conservancy	14,775,281	4,902,188
Repairs And Maintenance	10,439,684	3,620,638
Activity	1,559,666	1,685,558
Personnel Emoluments	11,610,458	11,579,361
Administration Costs	8,673,614	12,800,041
Pa Project	-	11,792,696
<b>Total</b>	<b>127,240,634</b>	<b>123,154,734</b>

**5 Miscellaneous Income(s)**

	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Miscellaneous Income(s)	28,216,942	9,479,436
<b>Total</b>	<b>28,216,942</b>	<b>9,479,436</b>

**6 Transition Improvement Grant**

	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Transition Improvement Grant	31,834	-
<b>Total</b>	<b>31,834</b>	<b>-</b>

**7 Tuition**

	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Exercise books	-	4,890,138
Laboratory equipment	894,380	4,123,109
Teaching / learning materials	2,908,751	1,066,953
Internal exams	144,850	345,600
Bank Charges	5,795	2,610
<b>Total</b>	<b>3,953,776</b>	<b>10,428,410</b>

**8 Operations**

	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	11,470,969	5,857,047
Repairs, Maintenance and Improvement	6,117,617	3,561,000
Local, Travelling and Transport	-	-
Electricity, Water and Conservancy	3,901,266	2,657,912
Medical/Insurance	-	613,580
Administration Costs	349,776	1,326,024
Activity	30,363	1,408,840
<b>8(a)Total</b>	<b>21,869,991</b>	<b>15,424,403</b>
Less: RMI Transfer to Infrastructure Account	(4,620,000)	(3,561,000)
<b>8(b)Total</b>	<b>17,249,991</b>	<b>11,863,403</b>

**9 Infrastructure**

	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Construction of classrooms	6,220,905	3,173,820
Bank Charges	11,468	756
<b>Total</b>	<b>6,232,373</b>	<b>3,174,576</b>

**Nakuru High School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024**

**10 Boarding and School Fund**

	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Boarding, Equipment & Stores	75,599,805	71,610,041
Local Travelling and Transport	6,453,230	4,712,813
Electricity, Water & Conservancy	13,661,065	4,501,871
Repairs And Maintenance	7,166,778	8,755,983
Activity	3,478,315	4,320,311
Personnel Emoluments	10,127,723	11,433,225
Administration Costs	13,578,559	16,034,960
Pa Project	-	1,522,390
Miscellaneous Expenses	26,963,458	6,233,408
<b>Total</b>	<b>157,028,933</b>	<b>129,125,002</b>

**11 Transition Improvement Grant**

	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank Charges	2,330	-
<b>Total</b>	<b>2,330</b>	<b>-</b>

**12 (a) Bank Accounts**

<b>Name of Bank, Account No. &amp; currency</b>	<b>Status</b>	<b>Bank Account Number</b>	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
			<b>Kshs</b>	<b>Kshs</b>
Tuition Account	Active	1101768932	396,439	47,912
Operations Account	Active	1101669969	5,131,874	4,089,952
School Fund Account	Active	1123235864	2,055,731	27,835
Infrastructure Account	Active	1255578882	343,846	1,956,219
School Fund Account	Active	1123236518	3,552,671	5,270,620
TIG Account	Dormant	1123236178	29,504	-
<b>Total</b>			<b>11,510,064</b>	<b>11,392,538</b>

**12 (b) Bank Accounts**

<b>Name of Bank, Account No. &amp; currency</b>	<b>Status</b>	<b>Bank Account Number</b>	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
			<b>Kshs</b>	<b>Kshs</b>
School Fund Account	Active	0130270328785	17,806	30,311
<b>Total</b>			<b>17,806</b>	<b>30,311</b>

**13 Cash in Hand**

<b>Description</b>	<b>FY 2023/2024</b>	<b>FY 2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Notes and Coins	6,728	94,567
<b>Total</b>	<b>6,728</b>	<b>94,567</b>

**14 Accounts Receivables**

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Fees arrears	50,071,668	46,412,097
<b>Total</b>	<b>50,071,668</b>	<b>46,412,097</b>

**14 (b) Ageing Analysis of Accounts Receivable**

Description	FY 2023/2024		FY 2022/2023	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	11,331,021	23%	16,151,117	35%
Between 1-2 years	12,613,321	25%	4,133,654	9%
Between 2-3 years	2,780,553	6%	2,780,553	6%
Over 3 years	23,346,773	47%	23,346,773	50%
<b>Total</b>	<b>50,071,668</b>	<b>100%</b>	<b>46,412,097</b>	<b>100%</b>

**15 Accounts Payables**

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	49,362,854	44,152,218
Prepaid fees	427,698	190,917
<b>Total</b>	<b>49,790,552</b>	<b>44,343,135</b>

**15 (b) Ageing Analysis of Accounts Payable**

Description	FY 2023/2024		FY 2022/2023	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	19,437,723	39%	26,253,887	59%
Between 1-2 years	25,201,227	51%	13,174,426	30%
Between 2-3 years	4,723,905	10%	4,723,905	11%
Over 3 years	-	0%	-	0%
<b>Total</b>	<b>49,362,854</b>	<b>100%</b>	<b>44,152,218</b>	<b>100%</b>

**16 Fund Balance Brought Forward**

Description	FY 2023/2024	FY 2022/2023
	Kshs	Kshs
Bank balances	11,392,538	4,081,099
Cash balances	94,567	31,699
Receivables	46,412,097	33,474,536
Payables	(44,343,135)	(23,535,106)
Bank Overdraft	(30,311)	(1,065,390)
<b>Total</b>	<b>13,525,755</b>	<b>12,986,838</b>

**Nakuru High School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024**

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**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**17 Biological Assets**

Description	Numbers	FY 2023/2024	FY 2022/2023
		Kshs	Kshs
Cattle	34	1,033,281	1,945,000
Trees	2905	4,357,500	5,107,500
<b>Total</b>		<b>5,390,781</b>	<b>7,052,500</b>

**18 Stock/Inventory**

Description		FY 2023/2024	FY 2022/2023
		Kshs	Kshs
Food stuffs		3,104,625	4,228,526
Lab consumables		51,264	174,110
Boarding Items		58,372	273,850
Stationeries		3,429,111	1,119,243
<b>TOTAL</b>		<b>6,643,372</b>	<b>5,795,729</b>

## 12. Progress on Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue/Observations from Auditor	Management comments	Status: (Resolved/Not Resolved)	Time Frame
4.1	Late submission of Financial Statements	Undertake to adhere to the statutory date line	Resolved	
4.2	Non-compliance with reporting template	To amend the financial statements to comply with section 29b of IPSAS	Resolved	
4.3	Cash and Cash Equivalent i.e. bank reconciliations unavailability of board of survey	Undertake to review the reconciliation statements and prepare the board of survey to confirm the cash in hand	Resolved	
4.4	Unsupported payments school fund payments	Committed support the payment with appropriate authority and documentation	Resolved	
4.5	Long outstanding accounts receivable	Undertake to formulae a written comprehensive policy to ensure promptly collection of outstanding receivables	Resolved	
4.9	Weak internal controls on filling of procurement documents	Undertake to maintain a proper filling system with clear link between procurement and expenditure files	Resolved	

**Nakuru High School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024**

4.10	Unsupported expenditure on operations and infrastructure	To provide the relevant documents to support the expenditure	Resolved	
4.11	Budgetary controls	Late disbarment of funds by the ministry of education	Resolved	
4.12	Failure to prepare school improvement plan	Undertake to develop and come up with a school improvement plan		
4.14	Gender diversity	The school being a boy's category could require men in most parts of their operations to undertake the major duties		



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**JOHN M KUYO(MR)**  
**SECRETARY BOM/PRINCIPAL**

**DATE: 20<sup>th</sup> May 2025**

**Nakuru High School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2024**

14	Copycate Enterprises Ltd	1,461,233	1,593,911	3,055,144	1 107,843	1,947,301
15	Taaluma Technologies	36,000	384,500	420,500	-	420,500
16	Zipporah Sote Kimengich	13,580	-	13,580	-	13,580
17	Two Way Communications Ltd	24,893	1	24,894	-	24,894
18	Thomwe Office Supplies	100,200	-	100,200	-	100,200
19	Nakuru Woolshop	35,270	-	35,270	-	35,270
20	Mijengo Investments	19,500	-	19,500	-	19,500
21	Midlands Hotel	22,350	-	22,350	-	22,350
22	Mache Hardware	3,592,725	69,630	3,662,355	305,160	3,357,195
23	Marnix Holdings	255,200	-	255,200	-	255,200
24	Jack Electricals	48,200	91,860	140,060	-	140,060
25	Ezik Solutions	381,550	-	381,550	-	381,550
26	Elgibor Investment	459,750	11,000	470,750	-	470,750
27	Daratim Enterprises	51,746	-	51,746	-	51,746
28	Creative Metro Services	198,000	8,000	206,000	128,000	78,000
29	Cliewalite Ventures	36,000	-	36,000	-	36,000
30	City & Press Publishers	51,000	-	51,000	-	51,000
31	Menengai Agrovet	318,182	-	318,182	-	318,182
32	Green World	293,450	-	293,450	-	293,450
33	Editerry Enterprises	-	282,166	282,166	-	282,166
34	Humble Touch Interior	-	398,000	398,000	-	398,000
35	Kenafric Bakery	-	1,810,622	1,810,622	-	1,810,622
36	Mosmo Computers	-	202,000	202,000	-	202,000
37	Samuel Muanzi	-	152,000	152,000	-	152,000
38	Urban Edge Insights	-	1,036,000	1,036,000	-	1,036,000
	<b>Sub-Total (c)</b>	<b>25,121,795</b>	<b>16,344,668</b>	<b>41,466,462</b>	<b>10,804,428</b>	<b>30,662,034</b>
<b>c</b>	<b>Supply of Services</b>			-		-
1	Karen Wanderi & Co. Advocates	110,200	-	110,200	-	110,200
2	Gigasoft Technologies	325,000	-	325,000	-	325,000
3	Creative Metro Services	108,000	-	108,000	-	108,000
4	CIC Group	563,198	752,054	1,315,252	-	1,315,252
5	Water Resource Management	12,299	-	12,299	-	12,299
6	Nawassco Ltd	1,959,280	-	1,959,280	-	1,959,280
7	Autonet ICT Systems	170,000	-	170,000	-	170,000
8	Wilgeton Enterprises	-	253,040	253,040	-	253,040
	<b>Sub-Total (d)</b>	<b>3,247,977</b>	<b>1,005,094</b>	<b>4,253,071</b>	-	<b>4,253,071</b>
	<b>Grand Total (e=a+b+c+d)</b>	<b>44,152,218</b>	<b>19,437,723</b>	<b>63,589,941</b>	<b>14,227,087</b>	<b>49,362,854</b>

13. Annexes

Annex 1 - Analysis of Pending Accounts Payable

Sno	Supplier of Goods or Services	Balance b/f as at 01/07/2024	Additions during the year	Total	Amount Paid To-date	Net Outstanding Balance as at 30/06/2024
		Kshs	Kshs	Kshs	Kshs	Kshs
	<b>Infrastructure Account</b>	<b>a</b>	<b>b</b>	<b>c=a+b</b>	<b>d</b>	<b>e=c-d</b>
<b>a</b>	<b>Construction of Buildings</b>					
1	Raykay Hardware	2,139,460	-	2,139,460	422,930	1,716,530
	<b>Sub-Total (a)</b>	<b>2,139,460</b>	<b>-</b>	<b>2,139,460</b>	<b>422,930</b>	<b>1,716,530</b>
<b>b</b>	<b>Supply of goods</b>					
	<b>Tuition Account</b>					
1	Pioneer Laboratory Supplies	2,492,871	-	2,492,871	-	2,492,871
2	Patmat Bookshop	5,852,325	360,619	6,212,944	1,822,039	4,390,905
3	Rysis General Supplies Ltd	1,041,704	-	1,041,704	-	1,041,704
4	Canopy Book Centre	1,226,503	1,027,342	2,253,845	300,000	1,953,845
5	Dobex School Supplies	3,029,584	-	3,029,584	877,690	2,151,894
6	Brandspark Supplies Ltd	-	700,000	700,000	-	700,000
	<b>Sub-Total (B)</b>	<b>13,642,987</b>	<b>2,087,961</b>	<b>15,730,948</b>	<b>2,999,729</b>	<b>12,731,219</b>
	<b>School Fund/Boarding Account</b>					
1	Hygienic Butchery	2,398,070	1,051,540	3,449,610	2,236,060	1,213,550
2	Simon Wahome	350,000	2,920,000	3,270,000	350,000	2,920,000
3	Meslo Supplies	342,990	438,030	781,020	226,990	554,030
4	Statex Solutions	1,612,500	-	1,612,500	-	1,612,500
5	Naivas Ltd	4,292,739	-	4,292,739	1,401,740	2,890,999
6	Petch Products	682,000	553,000	1,235,000	509,000	726,000
7	Mwapen Enterprises	406,800	598,500	1,005,300	406,800	598,500
8	Elikib General Supplies	930,452	910,454	1,840,906	532,212	1,308,694
9	Joytrade Enterprises	865,000	-	865,000	565,000	300,000
10	Gilanis Supermarket	1,749,602	2,200,624	3,950,226	1,598,774	2,351,452
11	Collins Kimutai Rotich	1,338,600	-	1,338,600	970,000	368,600
12	Muaki Pharmaceuticals	629,120	-	629,120	-	629,120
13	Mukolab Supplies Ltd	2,125,092	1,632,830	3,757,922	466,849	3,291,073

Annex 2 - Summary of Fixed Assets Register

Sno	Asset class	Historical Cost b/f 01/01/2023	Additions During the year	Disposal	Historical Cost c/f 30/06/2024
		Kshs	Kshs	Kshs	Kshs
		a	b	c	d=a+b-c
1	Land	680,000,000	-	-	680,000,000
2	Buildings and Structures	343,174,576	6,232,373	-	349,406,949
3	Motor Vehicles	9,800,000	-	-	9,800,000
4	Office Equipment, furniture and fittings	38,000,000	-	-	38,000,000
5	ICT Equipment and Other ICT Assets	3,286,000	-	-	3,286,000
6	Tools and Apparatus	413,000	-	-	413,000
7	Textbooks	15,000,000	-	-	15,000,000
8	Other Machinery and Equipment	575,000	-	-	575,000
9	Intangible assets-software	4,860,000	-	-	4,860,000
	<b>Total</b>	<b>1,095,108,576</b>	<b>6,232,373</b>	<b>-</b>	<b>1,101,340,949</b>