

REPUBLIC OF KENYA



*Enhancing Accountability*



**REPORT**

**THE NATIONAL ASSEMBLY  
PAPERS LAID**

**OF DATE:** 04 MAR 2025 **DAY:** Tuesday

**THE AUDITOR-GENERAL**

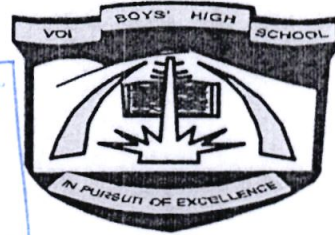
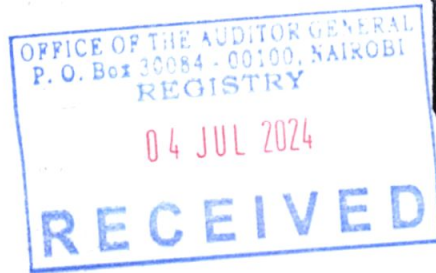
TABLED BY: Deputy chief whip  
Hon. Naomi Jillo  
CLERK AT THE TABLE: Benson Inzoga

**ON**

**VOI BOYS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**TAITA-TAVETA COUNTY**



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**VOI BOYS HIGH SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**1. Acronyms and Glossary of Terms**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year

## 2. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Taita-Taveta County, Voi Sub-County.

The school was registered in 1964 under registration number PU/S/2/9890/12 and is currently categorized as a *County* public school established, owned or operated by the Government.

The school is a day/boarding school and had 1023 number of students as at 30<sup>th</sup> June 2023. It has 7 streams and 50 teachers of which 14 teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Lawrian Mseri	Chairman	4/8/2022
2	Gilbert Karisa Charo	Secretary - Principal	4/8/2022
3	Tyson Elius Mberi	Member	4/8/2022
4	Emily Chao	Member	4/8/2022
5	Maurice Nzioka	Member	4/8/2022
6	Ernst Kisaka	Member	4/8/2022
7	Vincent Ogola	Member	4/8/2022
8	Shandrack Mutungi	Member – Rep CEB	4/8/2022
9	Vincent Mwakio	Member Rep Teachers	4/8/2022
10	Fr. Henley Ndune	3 Members - Sponsor	4/8/2022
11	Fatuma Mwamburi	Member - Community	4/8/2022
12	Nicholas Rono	Member Special Needs	4/8/2022
13	Kenedy Mutunga	Rep Students	4/8/2022
14	Fr. Maurice Nzioka	Sponsor	4/8/2022
15	Vincent Ogola	Sponsor	4/8/2022

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Lawrian Mseri Gilbert Karisa Charo Tyson Elias Emily Chao Maurice Nzioka	BOM Chair BOM Secreatry PA Chair Member Member	3
2	Audit Committee	Fatuma Mwamburi James Mwangombe Maurice Nziokax	Member Member Member	2
3	Finance, procurement and general purposes Committee	Ernest kisaka Vincent Ogola Nicholas Rono Loise Kaingi	Member Chair-Finance Member Member	4
4	Academic Committee	Lawrian Mseri James Mwangombe Vincent Mwakio Rita Kavashe	Member Member Member Member	2
5	Development Committee	Lawrian Mseri Jgilbert Karisa Tyson Elias Caroline Mwasi Fatuma Mwamburi	Member Member Member Member Member	4

**Voi Boys High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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6	Discipline and welfare Committee	Emily Chao Tyson Elias Maurice Nzioka Alfred Mlowa	Member Member Member Member	2
7	Adhoc Committee (if any during the year)	John Mwangi Miriam Wanzeste Moses Kenga Mary Mkandoe Mary zala	Member Member Member Member Member	3

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Karisa Charo	TSC No. 314007
2	Deputy Principal	John Mwangi	TSC No. 462340
3	School Bursar	Mary Zala	ICPAK No.5/46/10

**(e) Schools contacts**

Post Office Box: 36-80300  
 Telephone: 0202600379  
 E-mail: voisecondary@gmail.com

**(f) School Bankers**

The school operated 7 bank accounts in the following banks:

1. Name of Bank: KCB  
 Branch: VOI  
 Account Number: 1104882825
2. Name of Bank: KCB  
 Branch: VOI  
 Account Number: 1104889250
3. Name of Bank: KCB  
 Branch: VOI  
 Account Number: 1104889366
4. Name of Number: KCB  
 Branch: VOI  
 Account Number: 1104084406
5. Name of Number: KCB  
 Branch: VOI  
 Account Number: 1103920553
6. Name of Number: EQUITY BANK  
 Branch: VOI  
 Account Number: 0790261307639
7. Name of Number: EQUITY  
 Branch: VOI  
 Account Number: 0790277910870
8. MPESA PayBill No. 512624 attached to KCB bank account

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

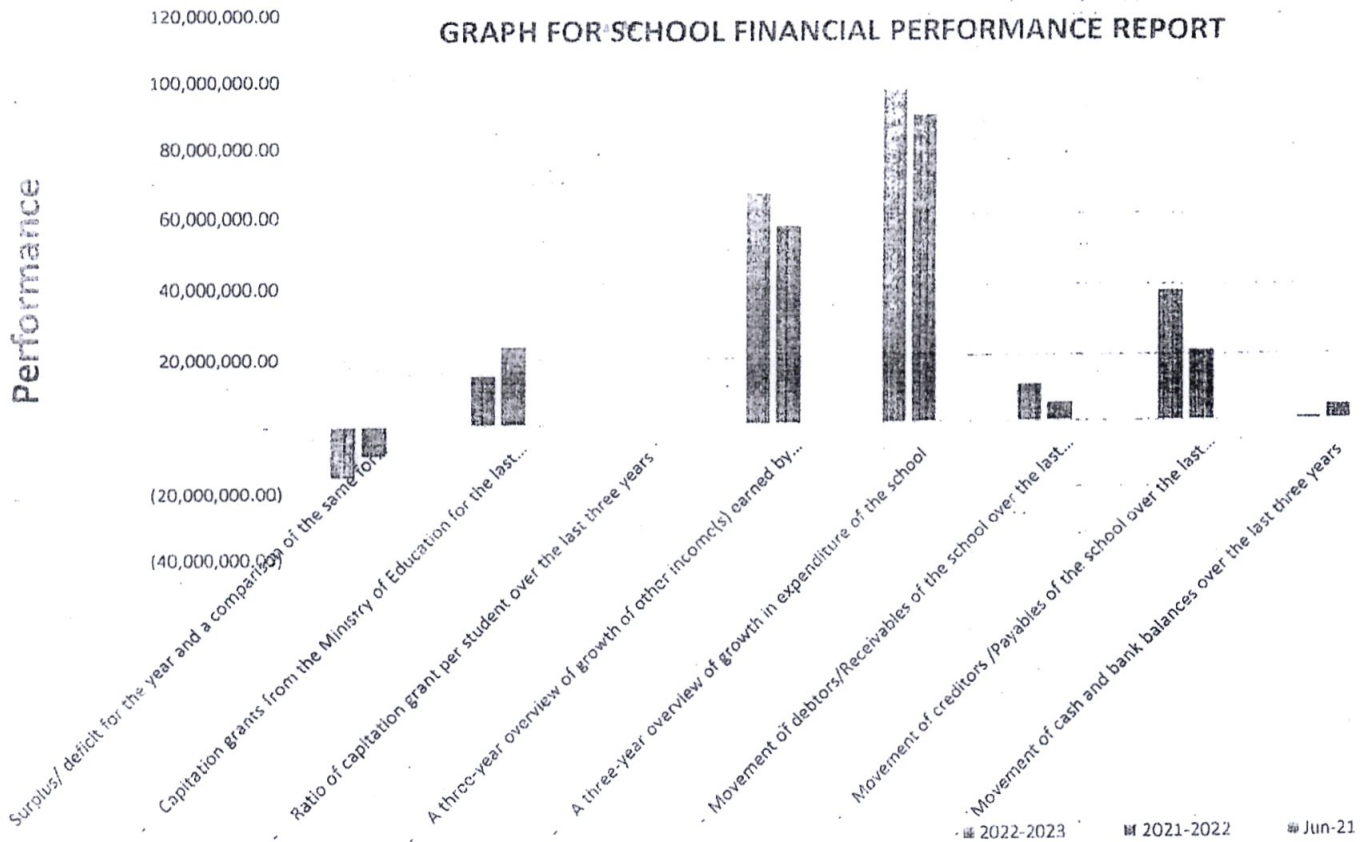
**VOI BOYS HIGH SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30th June 2023**

**SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a table summary report of the performance of the school

a) Financial performance:	2022-2023	2021-2022	Jun-21
- Surplus/ deficit for the year and a comparison of the same for the last three years	(15,387,243.40)	(8,934,093.35)	-
- Capitation grants from the Ministry of Education for the last three years	14,966,383.00	23,374,251.60	-
- Ratio of capitation grant per student over the last three years	-	-	-
- A three-year overview of growth of other income(s) earned by the school.	66,576,026.00	57,192,081.05	-
- A three-year overview of growth in expenditure of the school	96,929,652.40	89,500,426.00	-
- Movement of debtors/Receivables of the school over the last three years	11,034,849.00	5,390,574.00	-
- Movement of creditors /Payables of the school over the last three years	38,330,678.00	21,100,503.00	-
- Movement of cash and bank balances over the last three years	850,267.00	4,651,862.40	-

**GRAPH FOR SCHOOL FINANCIAL PERFORMANCE REPORT**



## II SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

	2022-2023	2021-2022	Jun-21
<b>b) Teacher Student ratio:</b>			
The teacher to student ratio	1:22	1:20	1:19
Number of teachers recruited and posted to the school within the year		2	
Number of teachers that were transferred/ retired during the period	2	2	3
Number of teachers employed by TSC	36	39	34
Number of teachers employed by BOM.	14	10	5
Number of teachers the school has for each subject in order to indicate shortage/ allocation of resources			
<b>SUBJECTS</b>	<b>NO.of Teachers</b>		
MATHS	10	10	9
ENGLISH	10	8	7
KISWAHILI	4	4	4
CHEMISTRY	5	5	5
PHYSICS	4	4	4
BIOLOGY	5	5	5
HISTORY	5	5	4
CRE	4	4	4
AGRICULTURE	2	2	2
BUSINESS STUDIES	4	4	4
GEOGRAPHY	6	4	4
COMPUTER STUDIES	1	1	1
<b>c) Mean score KCSE:</b>			
performance of the school for each over the last three years			
Number of students that have since transitioned to institutions of higher learning.		58	63
Mean score		5.616	5.842
comment on improvement or otherwise as compared to the school's set score.		Dropped	Dropped
<b>d) Number of Candidates in the 2021 KCSE:</b>			
Number of candidates sitting for KCSE over the last three years.	209	211	202
<b>e) Capacity of the school:</b>			
Number of students in the school	1123	1018	917
Dormitories	10	9	9
Dinning hall,	1	1	1
laboratories,	3	3	2
Toilets	38	38	38
Land with legal ownership	1	1	1
Other amenities. Classrooms	27	24	22

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
CCTV Cameras	MOE	Completed		3,558,500	Complete
CBC Classes	MOE	Completed			
CDF Classes	CDF	Completed			

.....  
 School Principal

**PRINCIPAL**  
 VOI BOYS HIGH SCHOOL  
 P.O. Box 30, 80300, VOI  
 Date..... Sign.....

**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Voi Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.

.....  
Name: *Laurian Mseri*  
Designation: Chairman, School Board of Management  
Date: *28/6/2024*

.....  
Name: *Patrick J. M.*  
Designation: School Principal & Secretary to Board of Management  
Date: *28/6/24*

PRINCIPAL  
VOI BOYS HIGH SCHOOL  
P.O. BOX 36 - 60101  
Date: .....  
Signature: .....

.....  
Name: *Mary Mwakani*  
Designation: Bursar/ Finance Officer  
Date: *28/6/2024*

# REPUBLIC OF KENYA



*Enhancing Accountability*

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke

HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON VOI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - TAITA TAVETA COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Voi Boys High School – Taita Taveta County set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35

of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Voi Boys High School - Taita Taveta County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

## **Basis for Qualified Opinion**

### **1. Failure to Maintain Cashbooks**

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.850,267 as disclosed in Note 10 and Note 11 to the financial statements. However, the School did not maintain cash books for PTA accounts, savings account, reserve fund, equity collection account and exam account. Further, the School did not prepare bank reconciliation statements for these bank accounts.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.850,267 could not be confirmed.

### **2. Long Outstanding Student Accounts Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.11,034,849 as disclosed in Note 13 to financial statements. Included in these are long outstanding student debtors of Kshs.3,064,591 which remained outstanding for more than one (1) year.

In the circumstances, the full recoverability of the accounts receivables balance of Kshs.3,064,591 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Voi Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

# REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

## **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Failure to Transfer Infrastructure Funds from the Operations Bank Account**

The statement of receipts and payments reflects capitation grants for operations amounting to Kshs.9,501,298 as disclosed in Note 2 to the financial statements out of which an amount of Kshs.3,278,121 was supposed to be transferred to the infrastructure account. However, only Kshs.3,175,821 was transferred leaving a balance of Kshs.102,300 as at 30 June, 2024. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well as maintenance and improvement funds be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

### **2. Poor Installation of a Financial Management System**

Review of records revealed that the School awarded a local contractor the contract to supply and install a financial management system at a cost of Kshs.305,400. The system was meant to generate fees receipt, students' statement, payment vouchers, cashbooks and trial balances. As at the time of audit, Management had paid the full amount. However, physical inspection conducted on 23 May, 2024 revealed that the vendor did not install, configure and implement cashbooks, payment vouchers and trial balance features in the system as required.

In the circumstances, the value for money on the amount of Kshs.305,400 incurred for the acquisition of the School's financial management system could not be confirmed.

### **3. Long Outstanding Accounts Payable**

The statement of assets and liabilities reflects accounts payables balance of Kshs.38,330,678 as disclosed in Note 14 to the financial statements. Included in the balance are bills totalling Kshs.4,102,274 which were outstanding for more than one (1) year. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates. Further, these bills are likely to distort budgeted programmes for the subsequent financial year and may attract extra costs in the form of interest and litigations.

In the circumstances, Management was in breach of the law.

#### **4. Unconfirmed Student Enrolment Data**

Review of the National Education Management Information System (NEMIS) against the School's manual enrolment register revealed that the number of students captured in NEMIS was lower than the number in the School's manual register. The number of the students in the NEMIS system were one thousand and ninety-eight (1,098) against the School overall enrolment of one thousand one hundred and thirty-two (1,132 leaving out thirty-four (34) students who were not enrolled in the NEMIS system.

In the circumstances, under-funding of the School may have affected service delivery to the students.

#### **5. Excess Supply of Textbooks**

Physical inspection of the text books supplied by the Ministry of Education revealed that the School was oversupplied with four hundred and ninety-nine (499) textbooks on various subjects.

In the circumstances, value for money on the excess text books supplied by the Ministry of Education could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are complying, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

#### **Basis for Conclusion**

##### **1. Poor Storage Management**

Physical inspection of the School's stores on 23 May, 2024, revealed that the storage space was too small to hold the inventories of the School.

In the circumstances, the effectiveness of controls on management of stores could not be confirmed.

## **2. Lack of a Fixed Asset Register**

The Management did not maintain an asset register for all the assets within the School while the assets were not tagged. Further, details on the actual acreage of land occupied by the School and the certificate of title of the land were not provided for audit.

In the circumstances, the effectiveness of the controls on management of the assets could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report which includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion on whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution, and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls which might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level, the risk that misstatements caused by error or fraud in amounts which would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence which is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions which may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner which achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters which may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
**FCPA Nancy Gathungu, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**27 September, 2024**

Voi Boys High School  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

6. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	2,345,084.75	3,014,323.20
Government grants for operations	2	9,501,298.25	13,770,928.00
Government Grants for infrastructure	3	3,120,000.00	-
School fund income- parents' contributions	4	61,899,301.00	53,338,525.05
Miscellaneous incomes	5	4,676,725.00	3,653,556.00
<b>Total Receipts</b>		<b>81,542,409.00</b>	<b>73,777,332.25</b>
<b>Payments</b>			
Tuition	6	2,358,398.00	3,050,127.00
Operations	7	9,505,389.00	14,868,538.00
Infrastructure	8	7,012,920.00	-
Boarding and school fund	9	78,052,945.40	73,463,884.00
<b>Total Payments</b>		<b>96,929,652.40</b>	<b>91,382,549.00</b>
<b>Surplus/Deficit</b>		<b>(15,387,243.40)</b>	<b>(17,605,216.75)</b>

The school financial statements were approved on 28/6/2024 and signed by:

*Lawician Mseri*

Name: *Lawician Mseri*

Chair BOM

Date: *28/6/2024*

*Patrick L. M.*

Name: *Patrick L. M.*

School Principal/ Secretary to BOM

Date: *28/6/24*

PRINCIPAL  
VOI BOYS HIGH SCHOOL  
P.O. Box 36 - 80500, Voi  
Date.....  
Sig.....

*Mary Mwariki*

Name: *Mary Mwariki*

Bursar/ Finance Officer

Date: *28/6/24*

7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	847,135	4,648,548
Cash balances	11	3,132	3,314
Short term investments	12	-	-
<b>Total cash and cash equivalent</b>		<b>850,267</b>	<b>4,651,862</b>
Account's receivables	13	11,034,849	5,390,574
<b>Total financial assets</b>		<b>11,885,116</b>	<b>10,042,436</b>
<b>Financial liabilities</b>			
Accounts payables	14	38,330,678	21,100,503
<b>Net financial assets</b>		<b>(26,445,562)</b>	<b>(11,058,067)</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	(11,058,067)	(2,123,973)
Surplus/deficit for the year		(15,387,243)	(8,934,093)
<b>Net financial position</b>		<b>(26,445,310)</b>	<b>(11,058,066)</b>

The school's financial statements were approved on 28/6/2024 and signed by:

*Laworian Mseri*

Name: Laworian Mseri

Chair BOM

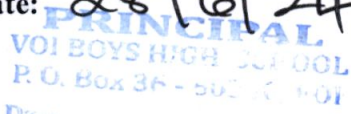
Date: 28/6/2024

*Patrick L. M.*

Name: Patrick L. M.

School Principal/ Secretary to BOM

Date: 28/6/24



*Mary Mwakani*

Name: Mary Mwakani

Bursar/ Finance Officer

Date:

8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		2,345,084.75	3,014,323.20
Government grants for operations		9,501,298.25	20,359,928.40
Government grants for infrastructure		3,120,000.00	-
School fund income- parents contributions/ fees		83,437,676.00	53,338,525.05
Other income		-	3,853,566.00
<b>Total receipts</b>		<b>98,404,059.00</b>	<b>80,566,332.65</b>
<b>Payments</b>			
Cash outflows for tuition		2,358,398.00	3,050,127.00
Cash outflows for operations		9,505,389.00	19,817,538.00
Cash outflows Boarding/lunch and school fund payments		83,328,947.40	66,632,761.00
Cash outflows for Infrastructure		1,796,300.00	-
<b>Total payments</b>		<b>96,989,034.40</b>	<b>89,500,426.00</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>1,415,024.60</b>	<b>(8,934,093.35)</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		-	-
Proceeds from sale of Assets		(5,216,620.00)	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash inflow/outflows from investing activities</b>		<b>(5,216,620.00)</b>	<b>-</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
<b>Net cash inflow/outflow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase/decrease in cash and cash equivalents</b>		<b>(3,801,595.40)</b>	<b>(8,934,093.35)</b>
Cash and cash equivalent at beginning of the FY		4,651,862.40	-
<b>Cash and cash equivalent at end of the FY</b>		<b>850,267.00</b>	<b>4,651,862.40</b>

Voi.Boys High School

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

The school's financial statements were approved on 28/6/2024 and signed by:

Murken

Name: Lawrion Mseri

Chair BOM

Date: 28/6/2024

Joseph

Name: Patrick Lw

School Principal/ Secretary to BOM

Date: 28/6/24

PRINCIPAL  
VOI BOYS HIGH SCHOOL  
P. O. Box 36 - 90300, VOI  
Date.....Sign.....

Mary

Name: Mary Musakoi

Bursar/ Finance Officer

Date: 28/6/24

Voi Boys High School  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	-	-	-	-	-
Exercise Books	1,059,828.00	-	1,059,828.00	460,950.00	44%
Laboratory Equipment	1,059,828.00	-	1,059,828.00	409,600.00	39%
Internal Exams	2,119,656.00	-	2,119,656.00	1,474,534.80	70%
Teaching / Learning Materials	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	4,552,350.00	-	4,552,350.00	2,861,200.00	63%
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	1,023,000.00	-	1,023,000.00	996,774.00	98%
Electricity And Water	-	-	-	-	-
Medical	1,278,750.00	-	1,278,750.00	409,600.00	32%
Administration Costs	2,762,100.00	-	2,762,100.00	1,276,950.00	47%
Activity	2,046,000.00	-	2,046,000.00	204,800.00	10%
Gratuity	1,534,500.00	-	1,534,500.00	409,600	27%
Other vote head grants	-	-	-	66,373	100%

Voi Boys High School  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	5,115,000.00	-	5,115,000.00	3,066,000.00	60%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
<b>(4) Fees Charged on Parents</b>					
Personnel Emoluments	6,900,000.00	-	6,900,000.00	8,194,538.00	118%
Repairs And Maintenance	2,300,000.00	-	2,300,000.00	2,833,723.00	123%
Local Transport / Travelling	1,150,000.00	-	1,150,000.00	1,269,088.00	110%
Electricity And Water	4,600,000.00	-	4,600,000.00	5,817,922.00	126%
Medical	-	-	-	-	-
Administration Costs	2,185,000.00	-	2,185,000.00	2,069,936.00	94%
Activity	287,500.00	-	287,500.00	424,318.00	147%
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	29,192,750.00	-	29,192,750.00	37,747,167.00	129%
<b>5) Miscellaneous Income</b>					
Loans / Borrowing	-	-	-	1,761,120.00	100%
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	88,100.00	100%
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-

**Voi Boys High School**
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	-	-	-	10,000.00	100%
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
<b>Total Income</b>					
<b><i>(6) Expenditure For Tuition</i></b>					
Textbooks	-	-	-	-	-
Reference Materials	1,059,828.00	-	1,059,828.00	1,114,071.00	106%
Exercise Books	1,059,828.00	-	1,059,828.00	170,660.00	17%
Laboratory Equipment	2,119,656.00	-	2,119,656.00	1,051,051.00	50%
Internal Exams	-	-	-	20,000.00	100%
Teaching / Learning Materials	-	-	-	-	-
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
<b><i>(7) Expenditure For Operations</i></b>					
Personnel Emoluments	4,552,350	-	-	1,902,228.00	42%
Repairs, Maintenance & Improvements	-	-	-	175,220.00	100%
Local Transport / Travelling	1,278,750	-	1,278,750	210,500.00	17%

**Voi Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	2,762,100.00	-	2,762,100.00	1,143,150.00	42%
Medical	2,046,000.00	-	2,046,000.00	146,940.00	8%
Administration Costs	1,023,000.00	-	1,023,000.00	1,613,951.00	158%
Activity Expenses	1,534,500.00	-	1,534,500.00	1,193,400.00	78%
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
<b><i>(8) Expenditure For infrastructure</i></b>					
Construction of classrooms - tiling	-	-	-	493,160.00	-
Installation of CCTV	5,115,000.00	-	5,115,000.00	3,558,500.00	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture - Boards	-	-	-	1,164,960.00	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
<b><i>(9) Expenditure For school fund/lunch/boarding</i></b>					
Personnel Emoluments	6,900,000.00	-	6,900,000.00	10,599,426.00	154%
Repairs, Maintenance and Improvements	2,300,000.00	-	2,300,000.00	3,261,172.00	142%
Local Transport / Travelling	1,150,000.00	-	1,150,000.00	2,102,509.00	183%
Electricity, Water and Conservancy	4,600,000.00	-	4,600,000.00	7,334,005.00	160%
Medical Expenses	-	-	-	-	-

**Voi Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	2,185,000.00	-	2,185,000.00	7,749,448.00	355%
Activity	287,500.00	-	287,500.00	4,049,800.00	1409%
Other vote heads - Medical	-	-	-	77,010.00	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	29,192,750.00	-	29,192,750.00	44,421,815.00	153%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
<b>Totals</b>	<b>46,615,250.00</b>	<b>-</b>	<b>46,615,250.00</b>	<b>79,595,185.00</b>	<b>170%</b>

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2022-2021
	Kshs	Kshs
Reference Materials	-	20,300.00
Exercise Books	460,950.00	-
Laboratory Equipment	409,600.00	-
Internal Exams	-	-
Teaching / Learning Materials	1,474,534.75	2,994,023.20
<b>Total</b>	<b>2,345,084.75</b>	<b>3,014,323.20</b>

2 Government Grants for Operations

Description	2022-2023	2022-2021
	Kshs	Kshs
Personnel Emoluments	2,861,200.00	3,876,977
Repairs And Maintenance	3,066,000.00	4,764,500
Local Transport / Travelling	409,600.00	876,850
Electricity And Water	1,276,950.00	1,698,130
Medical	204,800.00	183,400.00
Administration Costs	996,774.45	1,691,253.60
Activity	409,600.00	-
Operation Grant	66,373.80	679,817.80
Operation Account	210,000.00	-
<b>Total</b>	<b>9,501,298.25</b>	<b>13,770,928.40</b>

3 Government Grants for infrastructure

Description	2022-2023	2022-2021
	Kshs	Kshs
Maintenance &Improvement	2,440,000.00	-
Operation Account Transfer	680,000.00	-
<b>Total</b>	<b>3,120,000.00</b>	<b>-</b>

**4 School Fund Income -Parents Contribution/Fees**

Description	2022-2023	2022-2021
	Kshs	Kshs
Personnel emoluments	8,194,538.00	6,571,577.00
Repairs and maintenance	2,833,723.00	2,308,363.00
Local transport / travelling	1,269,088.00	1,211,870.00
Electricity and water	5,817,922.00	4,348,370.00
Medical	-	-
Administration costs	2,069,936.00	1,759,940.00
Activity	424,318.00	670,972.00
Fee on Boarding Equipment and stores	37,747,167.00	36,467,433.05
PA Levies*	1,702,611.00	-
Others (specify)	1,839,998.00	-
<b>Total</b>	<b>61,899,301.00</b>	<b>53,338,525.05</b>

**5 Miscellaneous Incomes**

Description	2022-2023	2022-2021
	Kshs	Kshs
Rent Income	88,100.00	128,150.00
Club Maths	161,535.00	2,553,027.00
Refund	1,005,168.00	6,582.00
Income From Bus Hire	10,000.00	78,000.00
Textbooks Lab	130,802.00	66,594.00
Baking Over/Dm	-	676,400.00
Tender fee	140,000.00	88,000.00
Infrastructure Transfer	1,380,000.00	-
<b>Total</b>	<b>4,676,725.00</b>	<b>3,653,556.00</b>

## Notes to the Financial Statements (continued)

## 6 Tuition

Description	2022-2023	2022-2021
	Kshs	Kshs
Exercise Books	170,660.00	1,094,800.00
Laboratory Equipment	1,051,051.00	748,560.00
Teaching / Learning Materials	1,114,071.00	987,425.00
Internal Exams	20,000.00	218,376.00
Bank Charges	2,616.00	966.00
<b>Total</b>	<b>2,358,398.00</b>	<b>3,050,127.00</b>

## 7 Operations

Description	2022-2023	2022-2021
	Kshs	Kshs
Personnel Emoluments	1,902,228.00	3,789,443.00
Service Gratuity	-	-
Administration Cost	1,613,951.00	4,342,287.00
Repairs And Maintenance & Improvements	175,220.00	2,500.00
Local Transport / Travelling	210,500.00	172,700.00
Electricity And Water	1,143,150.00	2,153,333.00
Medical	146,940.00	160,935.00
Activity Expenses	1,193,400.00	-
Maintenance & Improvement - Infrastructure	3,120,000.00	-
Activity	-	480,600.00
Operation Account	-	200,00.00
Lab Materials	-	3,086,680.00
Labour	-	678,800.00
Bank Charges	-	1,260.00
<b>Total</b>	<b>9,505,389.00</b>	<b>14,868,538.00</b>

## Notes to the Financial Statements (continued)

## 8 Infrastructure

Description	2022-2023	2022-2021
	Kshs	Kshs
Boards	1,164,960.00	-
CCTV	3,558,500.00	-
Main Account Trans	1,380,000.00	-
Class	493,160.00	-
Bank charges	2,700.00	-
Operation Account transfer	413,600.00	-
<b>Total</b>	<b>7,012,920.00</b>	<b>-</b>

## 9 Boarding And School Fund

Description	2022-2023	2022-2021
	Kshs	Kshs
Personnel Emoluments	10,599,426.00	8,595,366.00
Service Gratuity	-	992,136.00
Repairs And Maintenance & Improvements	3,261,172.00	663,170.00
Local Transport / Travelling	2,102,509.00	1,864,384.00
Electricity And Water	7,334,005.00	5,818,641.00
Medical Expenses	77,010.00	-
Administration Costs	7,749,448.40	5,463,664.00
Bank Charges	4,620.00	-
Expenses On Income Generating Activities**	4,049,800.00	422,300.00
Fee On Boarding Equipment and Stores	40,319,289.00	48,050,652.00
Insurance Cost - Bus	57,206.00	-
Baking Oven/Dm	-	585,200.00
Clubs - Maths	-	803,425.00
Tender	-	110,000.00
NSSF	-	94,946.00
<b>Total</b>	<b>75,554,485.40</b>	<b>73,463,884.00</b>

**Voi Boys High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Notes to the Financial Statements (continued)**

**10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2022-2023	2022-2021
	Active/Dormant		Kshs	Kshs
Tuition Account			5,201.15	18,514.40
Operations Account			905.40	4,996.15
School Fund Account/Boarding			45,528.65	199,975.05
Parent Association Development Account			14,594.95	90,970.95
Infrastructural Account			335,304.00	4,228,224.00
Reserve			5,145.25	42,641.25
Equity Collection			25,041.00	60,812.00
Exam			2,414.55	2,414.55
<b>Total</b>			<b>847,134.95</b>	<b>4,648,548.35</b>

**11 Cash In Hand**

Description	2022-2023	2022-2021
	Kshs	Kshs
Notes and Coins	3,132.05	3,314.05
<b>Total</b>	<b>3,132.05</b>	<b>3,314.05</b>

**12 Short Term Investments**

Description	2022-2023	2022-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Notes to the Financial Statements (continued)

## 13 Accounts Receivable

Description	2022-2023	2022-2021
	Kshs	Kshs
Fees Arrears	11,034,849.00	5,390,574.00
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears(list/schedule attached)	-	-
<b>Total</b>	-	-

## 13 b Ageing Analysis of Accounts Receivable

Description	Insert Current FY		Insert Comparative FY	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	7,970,258.00	%	3,297,389.00	%
Between 1- 2 years	971,406.00	%	2,093,185.00	%
Between 2-3 years	2,093,185.00	%	-	%
Over 3 years	-	%	-	%
<b>Total (should tie to note 13 a)</b>	<b>11,034,849.00</b>	<b>%</b>	<b>5,390,574.00</b>	<b>%</b>

## 14 Accounts Payable

Description	2022-2023	2022-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	36,556,810.00	21,100,503.00
Prepaid Fees	1,773,868.00	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables ( <i>specify</i> )	-	-
<b>Total</b>	<b>38,330,678.00</b>	<b>21,100,503.00</b>

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Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	32,454,536.00	%	12,429,380.00	%
Between 1- 2 years	4,102,274.00	%	8,671,123.00	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total (should tie to note 14)</b>	<b>36,556,810.00</b>	<b>%</b>	<b>21,100,503.00</b>	<b>%</b>

15 Fund Balance Brought Forward

Description	2022-2023	2022-2021
	Kshs	Kshs
Bank Balances	847,134.95	4,648,548.35
Cash Balances	3,132.05	3,314.05
Short Term Investments	-	-
Receivables	11,034,849.00	5,390,574.00
Payables	38,330,678.00	(21,100,503.00)
<b>Total</b>	<b>(27,292,696.95)</b>	<b>(11,058,066.60)</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2022-2023	2022-2021
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
<b>Total</b>	-	-

**17 Biological assets**

Description	Numbers	2022-2023	2022-2021
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
<b>Total</b>		-	-

**18 Borrowings**

Description	2022-2023	2022-2021
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
<b>Balance at the end of the year</b>	-	-

**Other important disclosure notes**

**19 Stock/ Inventory**

Description	2022-2023	2022-2021
	Kshs	Kshs
Food stuffs	63,180	-
Lab consumables	208,400	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

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**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	N/A – No prior audit conducted			

  
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 Sign and Date  
 Principal **PRINCIPAL**  
 VOI BOYS HIGH SCHOOL  
 P. O. Box 36 - 80300, VOI  
 Date: 28/6/24 Sign: 

**Voi Boys High School**  
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**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
Sub-Total						
<b>Supply Of Goods</b>						
4.						
5.						
Sub-Total						
<b>Supply Of Services</b>						
6.						
7.						
8.						
Sub-Total						
<b>Grand Total</b>						