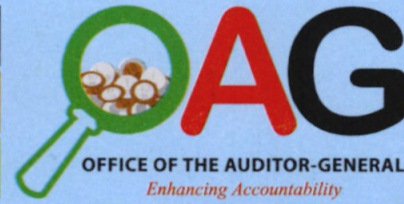



REPUBLIC OF KENYA



 THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT	DATE: 30 APR 2026 DAY. Thursday
OF	TABLED BY: <i>Member of the Majority Party</i>
	CLERK-AT-THE-TABLE: <i>Wanda.T.</i>

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

**ST. JOHN'S TEACHER'S TRAINING
COLLEGE, KILIMAMBOGO**

**FOR THE YEAR ENDED
30 JUNE, 2025**



ST. JOHN'S TEACHERS' TRAINING COLLEGE, KILIMAMBOGO

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30TH JUNE, 2025**

**Prepared in accordance with the Accrual Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

Table of Contents

1. Acronyms & Definition of Terms	ii
2. Key Entity Information and Management	iii
3. The Board of Management	ix
4. Key Management Team	xii
5. Chairman's Statement	xiii
6. Report of the Chief Principal	xxii
7. Statement of Performance against Predetermined Objectives	xxxv
8. Corporate Governance Statement	xxxvii
9. Management Discussion and Analysis	xl
10. Environmental and Sustainability reporting Statement	xliii
11. Report of the Board of Management	xliv
12. Statement of Board of Governors Responsibilities	xlvi
13. Report of the Independent Auditor (Office of the Auditor General)	xlvi
14. Statement of Financial Performance For The Year Ended 30 June 2025	1
15. Statement of Financial Position As At 30th June, 2025	2
16. Statement of Changes in Net Asset For The Year Ended 30th June, 2025	4
17. Statement of Cash Flows For the Year Ended 30th June, 2025	5
18. Statement of Comparison of Budget & Actual amounts For Year Ended 30 June, 2025	6
19. Notes to the Financial Statements	8
20. Appendices	47

1. Acronyms & Definitions of Terms

A. Acronyms

BOM	Board of Management
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
DECTE	Diploma in Early Childhood education
DPT	Diploma in Primary Teacher
DPTE	Diploma in primary Teacher Education
TTC	Teacher Training College
TVC	Technical Vocational College
TSC	Teachers Service Commission
KICD	Kenya Institute of curriculum Development
KNEC	Kenya National examination Council

B. Definition of Key Terms

Fiduciary Management - Members of Management directly entrusted with the entity's financial resources.

- ✓ **The Principal**
- ✓ **Deputy Principal**
- ✓ **Dean of Curriculum**
- ✓ **Dean of Students**
- ✓ **Head of Finance**
- ✓ **Procurement Officer**

2. Key Entity Information and Management

(a) Background information

St. John's Teachers' Training College was registered on the basis of change of curriculum in 2021 under Basic Education Act 2013, Certificate No: 22S0040736 and is a public institution under the Ministry of Education, State Department of Basic Education and Early learning.

The College was started in 1913 by the Holy Ghost Fathers of the Catholic Church as an out-post of Kalimoni Catholic Mission, developed into a Full Primary School and a Seminary. In 1946. The Holy Ghost Fathers started a Teacher Training College at Kilimambogo with 11 male trainees. The College was registered in October 1950 as Kilimambogo Teachers Training College and handed over to the government as a national Public Teacher Training Institute in 1970. The College stands on 115 acres of land and is located in Thika East Sub County, Kiambu County along Thika Garissa Road. The sponsor is the Catholic Church under the Metropolitan Archdiocese of Nairobi headed by His Grace Philip Anyolo.

The College admits students in the new Competency Based Curriculum in Teacher Education with a current enrolment of One thousand One Hundred and Forty (1140) teacher trainees undertaking various Diplomas; Early Childhood Teacher Education (DECTE), Primary Teacher Education (DPTE) and Teacher Education (DTE).

(b) Principal Activities

Mandate

The principal mandate of the College is to train Diploma teachers in early childhood and primary education. The mandate of the College is through the registration under the Ministry of Education, State Department of Basic Education and Early learning. Further, the operations of the College are guided by other Acts passed by Parliament; Basic Education Act 2013, TSC, KICD, KNEC among others.

Vision

A centre of excellence in Quality Education and Training for Effective Teaching.

Mission

To train Diploma teachers with desirable competencies to nurture skills, knowledge and attitudes responsive to the challenges of a dynamic society.

Core functions

- ✓ To provide quality education and training.
- ✓ To maintain high standards in service delivery.
- ✓ To uphold professionalism, integrity and team work in all our undertakings.
- ✓ To enhance linkage with communities and other education stakeholders.
- ✓ To ensure innovation and creativity.

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

Core values

- ✓ **Integrity**
- ✓ **Professionalism**
- ✓ **Creativity**
- ✓ **Team work**
- ✓ **Efficiency**
- ✓ **Courtesy**

(c) Key Management

The entity's day-to-day management is under the following key organs:

- ✓ **The Board of Management**
- ✓ **Accounting Officer**
- ✓ **Management team**

(d) Fiduciary Management

The key Management personnel who held office during the year ended 31st June, 2025 and who had direct fiduciary responsibility were:

S/No.	Designation	Name
1.	Principal	Mrs. Elizabeth A. Onyango
2.	Deputy Principal	Mr. John K. Gichohi
3.	Ag. Dean of Curriculum	Mr. Mokaya Evans Osoro
4.	Dean of Students	Mrs. Susan K. Kilonzo
5.	Head of Finance	Ms. Priscillah N. Ng'ang'a

(e) Fiduciary Oversight Arrangements

Name of the Committee	Members
Finance, Procurement, General purpose, Infrastructure and Income generating	1. Ms. Pamela Waruguru Wachira - Chairperson 2. Mr. Daniel Gachau Mwangi 3. Mr. James Ole Seita 4. Mr. Thomas Wamunyu Peter 5. Mr. Simon Bunyasi
Accounts, Audit & Risk Committee	1. Mr. Njeri Francis Muiruri - Chairman 2. Dr. Hellen Otieno 3. Ms. Teresia Machua 4. Prof. Wanjau Ruth Nduta 5. Mr. Samuel Maina Ngugi
Academic Standards, Quality and Environment Committee	1. Prof. Wanjau Ruth Nduta - Chairperson 2. Sr. Christine Wanjiru Kagunye 3. Mr. Andrew Ngugi Gatonye 4. Mr. Samuel Maina Ngugi 5. Mr. David Mwangi Kimani
Discipline, Ethics, Integrity, Human Rights and Students Welfare	1. Mr. Daniel Gachau Mwangi - Chairman 2. Rev. Fr. Fredrick Wafula 3. Sr. Christine Wanjiru Kagunye 4. Miss. Susan Wanjiku Chege 5. Ms. Pamela Waruguru Wachira 6. Miss. Masingi Mumbua Catherine

Finance, Procurement and General Purposes Committee

The Committee exercise the powers of BoM in financial matters as provided in the Basic Education Act 2013, in which the Committee advises the BoM.

Terms of Reference: The role of the Committee is to coordinate and mobilize financial resources of the institute on behalf of the BoM in addition to advising the BoM on those matters referred to above, the Committee's responsibilities include:

- i. To receive reports from the Principal and the Finance Officer on financial matters.
- ii. To receive reports of the extent and condition of the institute including the efficiency of space utilisation, the consumption of energy and the adequacy of property insurance arrangements.

- iii. To consider the adequacy of the institute and proposals for its maintenance and development, including opportunities to dispose of and acquire new properties.
- iv. To determine the fees and charges made for institute services and facilities.
- v. To ensure the proper financial evaluation and control of projects.
- vi. To supervise arrangements of investing Institute's funds and monitoring of investments performance.

Accounts, Audit and Risk Committee Activities

The Committee exercise the powers of the BoM in audit and risk matters on which the Committee advises the BoM.

Terms of Reference: The role of the Committee is to ensure the integrity of the financial reporting and audit process as well as overseeing the maintenance of sound internal controls and risk management systems. The Committee's responsibilities include:

- i. Undertake risk identification, management and internal controls in the College.
- ii. Ensure internal and external audits are undertaken as required.
- iii. Ensure relevance and accuracy of information forwarded to the BoM.
- iv. Handle audit issues.
- v. Ensure compliance with relevant legal and statutory requirements.
- vi. Perform independent reviews of financial statements to ensure integrity and transparency of the financial reporting process.

Academic Standards, Quality and Environment Committee

The Committee exercise the powers of the BoM in academic matters on which the Committee advises the BoM.

Terms of Reference: The role of the Committee is to ensure academic standards and quality in fulfilling this function, ensure academic freedom, academic integrity and high standards in research, assessment and admissions. The Committee's responsibilities include:

- i. Formulate, coordinate and review academic policy, procedures and guidelines within the institute.
- ii. Promote excellence in teaching and learning.
- iii. Oversee the quality assurance of the academic work.
- iv. Facilitate free intellectual enquiry and ensure academic integrity.

- v. Consider and make decisions on all aspects of the development and accreditation or re-accreditation of education courses, the admission of students, teaching, assessment and requirements for graduation, prizes and awards and
- vi. Advise on the academic aspects of Institution's strategic, operational and risk management plans and to foster discourse on issues related to higher education and Institution's Vision and Goals.

Discipline, ethics and integrity committee

The Committee exercise the powers of the BoM in discipline, ethics and integrity matters on which the Committee advises the BoM.

The Committee's responsibilities include:

- i. Determine cases of trainees and staff discipline and make reports.
- ii. Ensure provision of guidance and counselling to trainees and staff.
- iii. Promote the spirit of cohesion, integration, peace, tolerance, inclusion, elimination of hate speech and elimination of tribalism at the institution.
- iv. Encourage staff and trainees to render voluntary services to the institution.
- v. Ensure reasonable use of college facilities

Human rights and student welfare committee

The Committee exercise the powers of the BoM in human rights and student welfare matters on which the Committee advises the BoM.

The Committee's responsibilities include:

- i. Promote provision of quality education and services for all trainees in the college.
- ii. Ensure the welfare of staff and trainees is well catered for.
- iii. Ensure human rights are observed in the college.
- iv. Ensure safety of staff and trainees in the college.
- v. Encourage the culture of dialogue and participatory democratic governance in the college.

Government oversight activities

The Government of Kenya's oversight role include provision of Grants for both Operations and Development funds as well as provision of the regulatory framework. The audit of the Institution's activities is undertaken by the Auditor General.

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

(f) **Entity Headquarters**
Ministry of Education
State department of Early Learning and Basic Education
P.O. Box 9583 - 00200
Jogoo House B,
Harambee Avenue
Nairobi, Kenya

(g) **Entity Contacts**
St. Johns Teachers Training College Kilimambogo
P.O Box 08 - 01000, Thika
Telephone: (254) 703129273
E-mail: st.johnsttc.kilimambogo@gmail.com
Website: www.kilimambogo.ac.ke

(h) **Entity Bankers**

- 1. Central Bank of Kenya**
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
Nairobi, Kenya
- 2. KCB**
Thika branch
P.O Box 271 - 01000
Kenyatta Highway - Thika
- 3. Co-operative Bank of Kenya**
P.O. Box 1815-01000
Kenyatta Highway - Thika
- 4. Equity Bank, Makongeni, Thika**
C/o P.O. Box 75104-00200
Nairobi

i) **Independent Auditors**
Auditor-General
Office of Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya



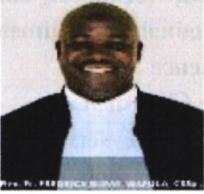



j) **Principal Legal Adviser**
The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

3. The Board of Management

S/No.	Member/ Director	Details
1.	 <p>Dr. Mungai M. Edward Date of Birth 21/05/1977 PhD-Business Management Environmental Sustainability Strathmore University Business School, Kenya</p>	<ul style="list-style-type: none"> - Partner, KCIC Consulting Limited - CEO, Kenya Climate Innovation Centre, Nairobi, Kenya - Board member Somo, NBI - Board member KCIC Consulting Ltd, NBI - Board member, Kenya Climate Ventures, NBI - Executive MBA, Business administration and management. - BBM, Accounting and Finance - Sustainability, Climate change and Resilience - The Chairman
2.	 <p>Ms. Teresia W. Machua Date of Birth: 09/03/1971 B Arts B. A -Technology and Management Certified Public Accountant Part II.</p>	<ul style="list-style-type: none"> - Long serving Accountant. - Served as Human Resource Manager. - Tax and Human Resource Consultant. - BOM Deputy Chair.
3.	 <p>Prof. Ruth N. Wanjau Date of Birth - 00/00/1961 PhD</p>	<p>Development of Human capacities through trainings, research, mentorship and motivation.</p> <ul style="list-style-type: none"> - Lecturer at University level. - BOM executive member.
4.	 <p>Ms. Susan Wanjiku Chege Date of Birth - 24/01/1994 Masters of Sci- Human Resource HR - Greta University</p>	<ul style="list-style-type: none"> - Staff Management - Correspondence Handling - HR Administration - Database Management - Events Management - Administrative Policies - BOM member
5.	 <p>Mr. Daniel Gachau Mwangi B.Arts (Laws -LLB) Date of Birth 11/10/1981</p>	<ul style="list-style-type: none"> - Advocate high Court of Kenya 12 years Commissioner of Oaths - Notary Public - Managing Partner Daniel Henry & Co Advocates - Chairman Law Society of Kenya within Kiambu County - BOM executive member

St. John's Teachers' Training College, Kilimambogo

Annual Report and Financial Statements for the year ended 30th June, 2025

6.		<p>Ms. Pamela W. Wachira Date of Birth 10/06/1984 Bachelor of Co-operative Business</p>	<p>-Expansive knowledge of co-operative sector business and management. - BOM member</p>
7.		<p>Mr. Thomas Wamunyu Peter Date of Birth 18/06/1967 Bsc-Production Technology Moi University</p>	<ul style="list-style-type: none"> - Businessman - Proprietor County Supermarkets - BOM member
8.		<p>Rev. Fr. Fredrick Elima Wafula, C.S.Sp Date of Birth 10/05/1980 Masters in Theology/Philosophy & International Development (Kenya/Ireland)</p>	<ul style="list-style-type: none"> - Provincial Superior, Holy Ghost Fathers - Province of Kenya & South Sudan - Member of Spiritan Kenya Provincial Leadership team - Priest for 16 years - BOM member
9.		<p>Sr. Christin Wanjiru Kagunye Date of Birth: 04/08/1958 Masters in Education (KU)</p>	<ul style="list-style-type: none"> - A Nun - A member of Assumption Sisters of Nairobi - An Education Management Professional - A teacher for both lower and higher levels - BOM member
10.		<p>Mr. Njeri Francis Muiruri Date of Birth: 13/02/1989 Certificate KASNEB ATC 1 Accountant</p>	<ul style="list-style-type: none"> - Accountant - Kiambu County Government - Representing Persons with Disability - BOM member
11.		<p>Mr. Andrew Ngugi Gatonye Date of Birth: 13/01/1960 B. Ed (Science KU) Degree</p>	<p>Senior retired Curriculum Development Officer - KICD -Curriculum Development Designs (Mathematics) - KICD</p> <ul style="list-style-type: none"> - Trainer of CSOs and Teachers - KICD - Senior Management Course - KSG - BOM member






St. John's Teachers' Training College, Kilimambogo

Annual Report and Financial Statements for the year ended 30th June, 2025

12.		<p>Mr. Samuel Maina Ngugi Date of Birth 16/03/1967 Certificate in Business Management (Kenya Institute of Supplies Management)</p>	<ul style="list-style-type: none"> - Businessman - Chief Executive Officer (Witness Agencies) - Member - Land Control Board - BOM member
13.		<p>Dr. Hellen Nyolo-Otieno Date of Birth 12/12/1965 PhD in Entrepreneurship Master's Degree in Economics.</p>	<ul style="list-style-type: none"> - Lecturer - Strathmore University Business School - Co-opted BOM member
14.		<p>Mr. Bunyasi Wanyama Simon Date of Birth 22/01/1970 MSc (Soil Science) Nairobi University</p>	<p>Agriculture Zone Superintendent, Del monte Kenya Ltd.</p> <ul style="list-style-type: none"> - Co-opted BOM member
15.		<p>Mr. James Ole Seita Date of Birth 24/12/1979 Degree in Hospitality and Tourism - Swiss</p>	<p>Hospitality Management / Led Consultant</p> <ul style="list-style-type: none"> - Co-opted BOM member
16.		<p>Mr. David Mwangi Kimani Date of Birth 03/02/1967 M. Arts - Counselling Psychology (KU) - Lecturer</p>	<ul style="list-style-type: none"> - Lecturer - St. John's TTC, Kilimambogo - Representing teachers - Member of College Guidance and Counselling team - BOM member
17.		<p>Ms. Catherine Mumbua Masingi Date of Birth 10/03/1979 Certificate Kenya Certificate of Secondary Education Teacher Trainee</p>	<ul style="list-style-type: none"> - DECTE Student - St. John's TTC, Kilimambogo - Representing Students - College Boarding Senator - BOM member
18.		<p>Mrs. Elizabeth A. Onyango Chief Principal Date of Birth: 15/9/1965 B. Ed (Science - Maths)</p>	<p>Principal/Secretary BOM</p> <ul style="list-style-type: none"> - She has a vast of experience in teaching since 1990. - Took over on 13th February, 2023 as the Principal in St. John's TTC Kilimambogo - She is an executive member

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

4. Key Management Team

S/No.	Member/ Director	Details
1.	 Mrs. Elizabeth A. Onyango B. Ed Science (Maths/Maths)	Chief Principal
2.	 Mr. Gichohi John Kihato M. Ed (Science) - Egerton University	Deputy Principal
3.	 Mrs. Susan Kagendo Kilonzo B. Ed (Arts) Diploma in Ed. Mgt	Dean of Students
4.	 Mr. Evans Osoro MA (Public policy and Administration Kiswahili consultant & author of course bks	Ag. Dean of Curriculum
5.	 Ms. Priscillah N. Ng'ang'a MSc. Commerce (Finance & Investment), B.com (Finance Option), CPA (K)	Finance Officer

5. Chairman's Statement

5.1 Introduction

The College's Core Mandate is to train teachers for preprimary one (1) to Grade six (6). It is a Catholic sponsored public institution managed and administered using Basic Education Act (2013) and Teachers Service Commission (TSC) Act (2012). The FY 2024/2025 has been largely successful due to collaborated effort by the stakeholders.

5.2 Successes

The College has worked in the four (4) strategic pillars of the Strategic Plan to improve in service delivery.

a) Academic and Co-Curricular Activities

The SBAs 1 and 2 summative online assessments were successfully done.

The College emerged Regional winners in Ball games, Drama and did very well at National Music festivals. In Drama National competition the College won the Equity Bank award of trophy plus One Hundred thousand shillings only.



National Drama Festivals (Garissa TTC)

Several INSETs were conducted.

The last DECTE teacher trainees successfully went through practicum 1 and 2.

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

b) Graduation

The College held a successful graduation ceremony on 20th March, 2025. The Archbishop of Nairobi (His Grace, Philip Anyolo) was the Chief Guest.

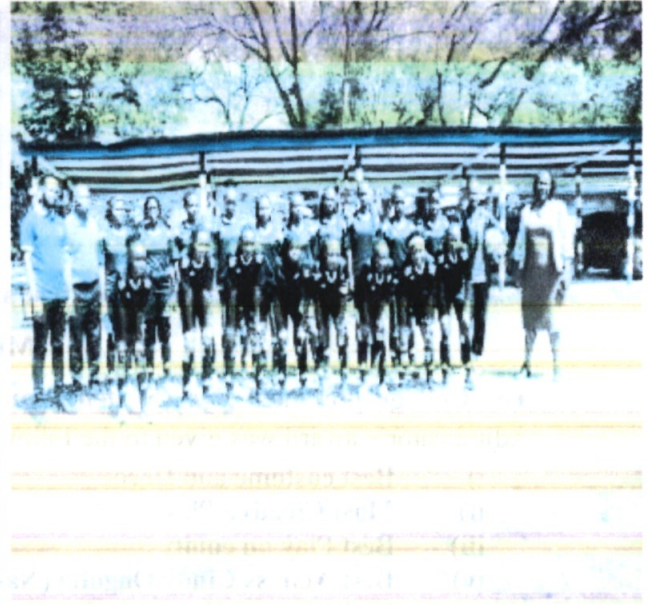


St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025



The Drama Club wishes to thank the Board of Management, The Chief Principal and the administration at large for the support accorded to us during the preparation and presentation of our items both at the region and the national stage.

The College soccer men team also participated in the Regional and National ball games where it emerged position one (1) regionally and position five (5) nationally. The Regional and the National competitions were held at Kilimambogo TTC and Kibabii TTC respectively.



Soccer

c) Co-curricular

In FY under review the college emerged the regional champions in ballgames and Drama competitions held at St. John's TTC, Kilimambogo and Garissa TTC respectively. The college was awarded fifty thousand shillings plus a trophy by Equity bank at national Music completions. The men and women soccer team, handball women teams, basketball women team and hockey men team participated in the national ball games competition at Kibabii TTC.

During the F/Y the College took part in various disciplines as follows:

Music Festivals held at Dedan Kimathi University, Nyeri in August, 2024.



Regional Music Festival at Dedan Kimathi University, Nyeri

Music Festival

The College presented five (5) items for the National Drama Festival in Nakuru where the Adjudicator's award was given to the following areas.

- i) Best costume and Decor**
- ii) Most Creative Play**
- iii) Best Play on equity**
- iv) Best Actress Cindy Ongolla (Naserian)**
- v) Position overall**

Learning in Smart Classroom 1



For mentoring and coaching the trainees were trained in peer counselling by the East Africa Institute of Guidance and Counselling. Hydrogel making and fire marshalling training were done.

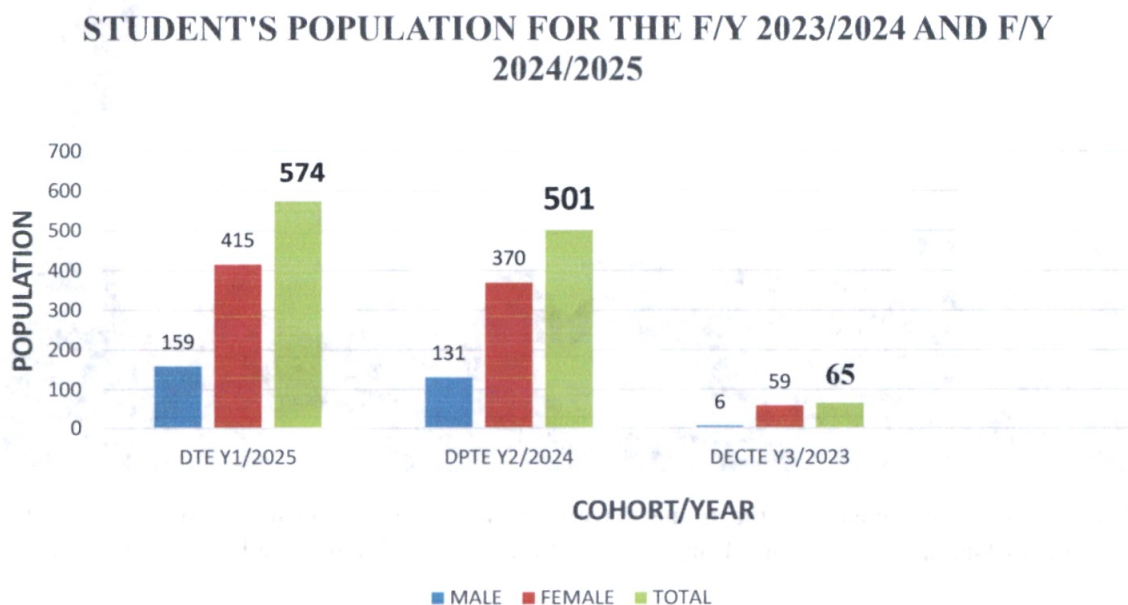
Communal cleaning day was introduced and embraced well by the trainees.

Motivational talks have been continually given to trainees successfully.



Motivational Talk to students/Hydrogel manure Making

NB: A graph for the two (2) financial years



NB: It is important to note that there was no DECTE enrolment in the year 2024/2025 due to removal of subjects clustering by the Ministry of Education thus many students opted for the DPTE and DTE courses.

b) Curriculum implementation

The college has successfully implemented the curriculum and presented the last DECTE trainees for summative assessment. Practicum 1 and 2 were successfully done.

The Teachers Service Commission posted eleven (11) Lecturers to the College in various teaching subjects.

Five (5) lecturers, one (1) Social Sciences, one (1) Music and two (2) Languages and one (1) Profession learning areas proceeded on retirement in December, 2024 and June, 2025 respectively. One (1) Lecturer for ICT transferred her services from College and left TSC.

The College continues to implement the Competency Based Curriculum successfully as shown in the photo below where ICT Integration is being done in the smart classrooms.

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

6. Report of the Chief Principal

6.1 Introduction

St. John's Teachers' Training College, Kilimambogo is a public institution whose operations are guided by Basic Education Act, (2013) Public Audit Act, TSC Act (2012) KNEC Act and NCIC among others.

Despite the many challenges like insecurity, encroaching of college land, harsh weather conditions, lack adequate pure and clean water. The Board of Management has consistently work towards making it a centre of excellence in teacher education.

6.2 Highlights of FY 2024/2025 performance

a) Student enrolment

The student enrolment increased to about one thousand (1000) by the close of the financial year.

The student population over the last two (2) years is shown in the table.

Course	Duration Years	Enrollment					
		2023/2024			2024/2025		
		F	M	Total	F	M	Total
Diploma in Teacher Education		379	134	513	415	159	574
		2 nd years					
Diploma in Primary Teacher Education	3 years				370	131	501
Diploma in Early Childhood Teacher Education		2 nd Years					
	3 years	59	6	65			
		3 rd Years					
						59	6
		TOTAL			844	296	1140

f) Hire of College facilities

The College has continued to hire its facilities to improve financial resources. The buses were hired in Kiambu County to ferry Music and Athletics teams. The KNEC was also hosted into the College during December, 2024 and April, 2025.

5.3 Challenges

Despite the progress made, insecurity, encroaching of College land, harsh weather conditions together with the biological risk of termites remain a major challenge.


5.4 Future out look

The College wishes to do the following: -

- a) Paving hostel pathways and do landscaping.
- b) Purchase a container house at least for one (1) teacher.
- c) Build water plant and treat water by Reverse Osmosis.
- d) Fence the College by constructing a wall perimeter wall round it.
- e) Construction of more hostels and classrooms.

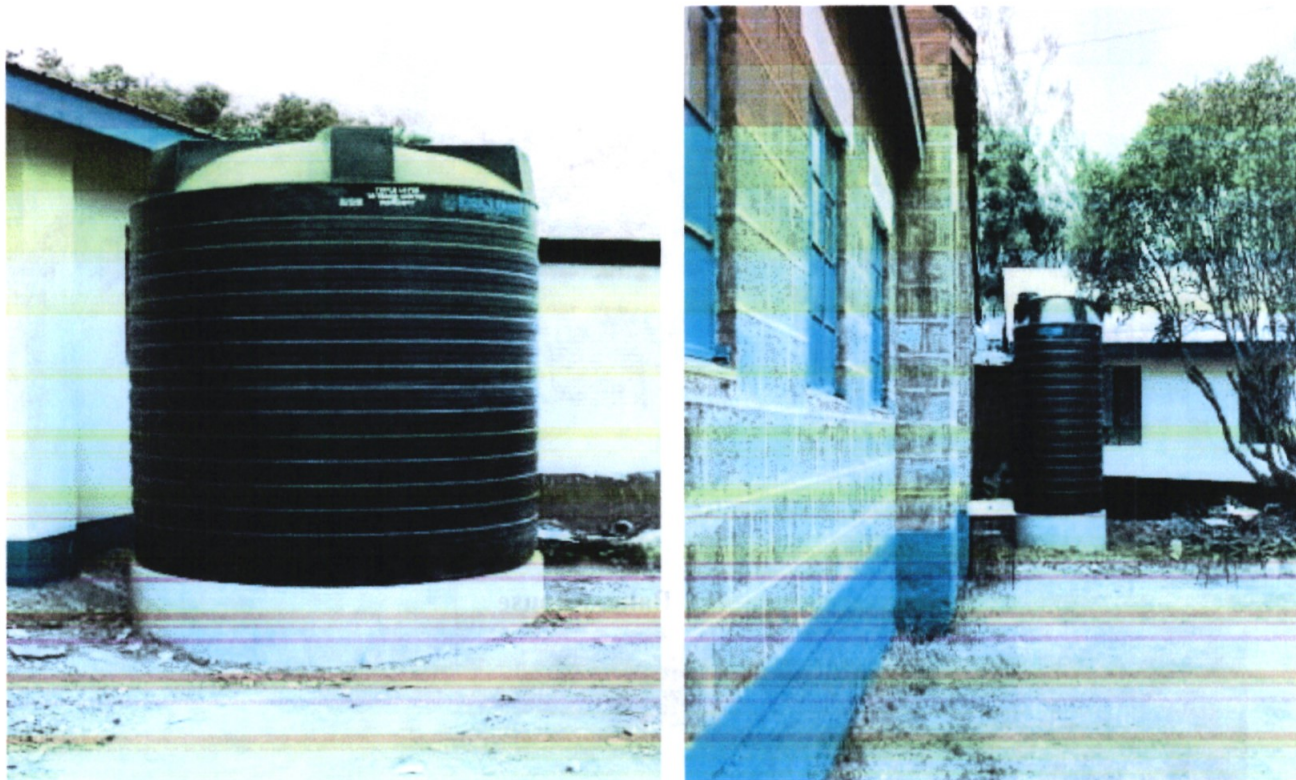
5.5 Conclusion

As a College we thank God for the FY 2024/2025. We continually look forward to a better future of the College.



DR. EDWARD MUNGAI
BOARD OF MANAGEMENT CHAIRMAN

Date... 14.11.2025



New Water Tanks (10000 Litres)

e) Renovation of Staff Houses



Two (2) staff houses were renovated



Bakery house



Painted tuition Block

The students were taken through a peer counselling training by the East Africa Institute of Counselling, Hydrogel manure making, fire marshalling trainings were done.



Fire Marshalling Training

d) Students Welfare

To improve students' welfare, the construction of three (3) new classrooms, bakery house, painting of all classes and buying of six (6) 10000 litres plastic water tanks were undertaken.



New Classroom 1

c) Capacity building

Capacity Building of BOM members and team building of teachers and non-teaching staff were done in the year 2024/2025.



BOM Capacity Building in Mombasa

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

A total of 2,550 assorted trees were planted in the FY 2024/2025. The tree planting by all trainees took place on 26th and 27th March, 2025 launched by Forest Officers from Machakos County.



Tree Planting Exercise

c) BETA Policy

In the spirit of BETA Policy, the College bought additional ten (10) traditional cows to boost food security. In the financial year under review, the College slaughtered some of the mature old cow



Traditional Cattle

In athletics, the college emerged position four (4) and contributed fifteen (15) athletes out of 76 for the national athletics competition. The Regional and National athletics competitions were held at St. John's TTC, Kilimambogo and Machakos TTC respectively.



Regional



National

d) Projects undertaken

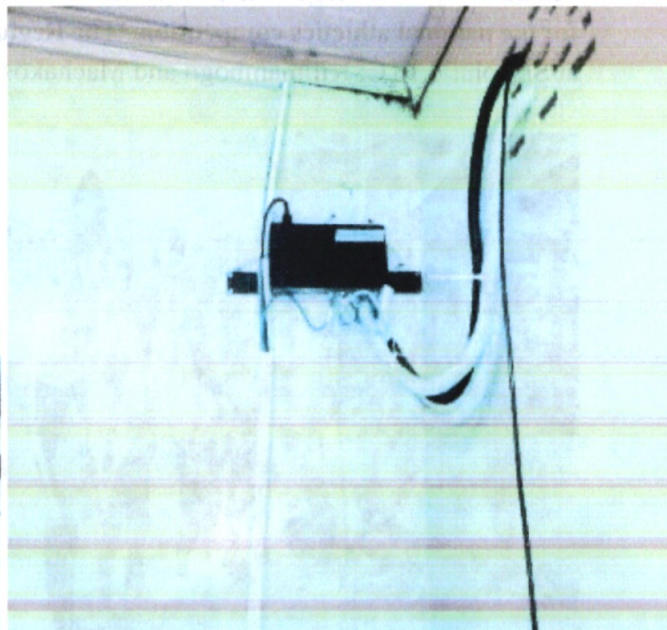
- i) The College purchased an additional ten (10) cows for beef farming. During the FY under review, mature cows were slaughtered for trainee's meals.**
- ii) The College has continually engaged in tree planting despite the harsh weather and the unfriendly neighbours who uprooted some of the seedlings. Sukuma wiki planting has also been done. 2650 assorted trees of exotic fruits and indigenous were planted.**

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

To improve ICT infrastructure 8 Gigabit (D-Link) Network Switches, 10 Ubiquiti Wi-fi Access Points and 25 Ups Power backups were purchased.



Power Back-up Ups



Gigabit (D-Link) Network Switch

ii) **Three classrooms were built for trainees learning purposes.**



New Classrooms 2 and 3

iv) Bakery house construction - The equipment were yet to be installed.

Bakery House



St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

v) Trainees hostel construction was started though not completed by the end of FY 2024/2025. The hostel construction was not completed due to some challenges.



New Hostel Under Construction

vi) Painting of the tuition buildings was done.



Painting of Classrooms

vii) The College purchased ERP system to improve in financial management. There was an improvement in the fee payment by trainees through the ERP system.

The College non-teaching staff were also placed on RBA program.

viii) To mobilize financial resources, the College has continued to hire its buses to schools within its sub county when going for co-curricular activities; and hosted KNEC coordination and marking exercise.

Projects undertaken

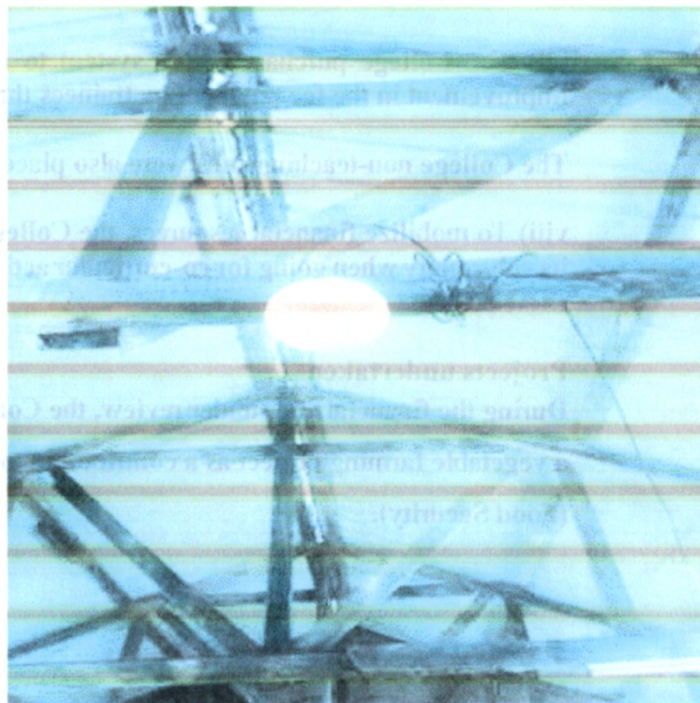
During the financial year under review, the College undertook a beef farming project and started a vegetable farming project as a contribution towards realization of the BIG four (4) Agenda (Food Security).

Beef Farming

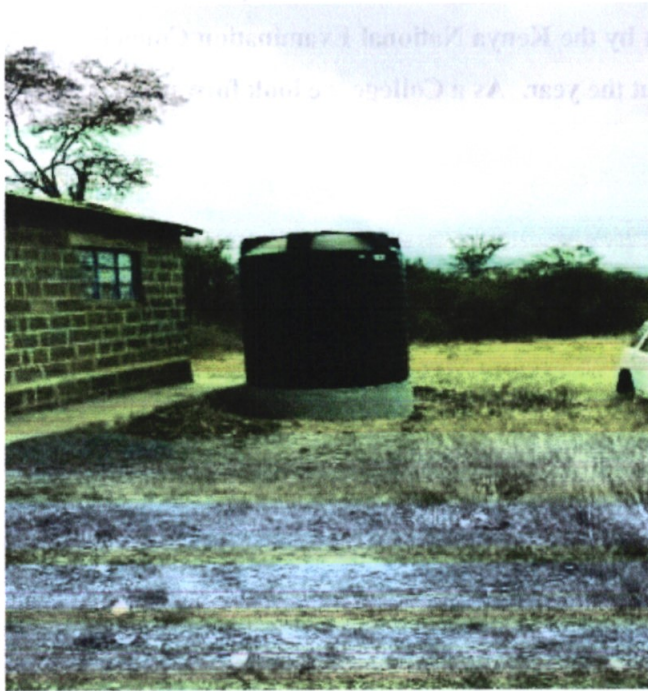


Departmental Equipment

To improve the ICT infrastructure, the following items were purchased; Twenty-Five (25) UPs, 10 Unifi Wi-Fi Access Points, 3 laptops for the Administration (Finance, Bursar and Store)



Ups and Unifi Wi-Fi Access Points



Installation of Six (6) 10,000 litres water tanks

Water tanks at Staff house and Classrooms

6.3 Challenges

- i) Delayed government grants that the college has no control over.**
- ii) Inadequate staffing in special learning areas like Music, Art and Craft, PHE and foreign languages.**
- iii) Insecurity and hand encroaching.**
- iv) Harsh weather conditions and biological threat of termites.**
- v) We are facing challenges with the ERP System. (the migration of data was done mid-year; there is need for more training in the Finance Department)**

6.4 Future outlook

Going into the next financial year the college is committed to:

- i) Improve security by fencing of the college into 2 phases.**
- ii) Install solar panels for pumping water and solarization of the tuition area to reduce the high cost of electricity.**
- iii) Purchase more water tanked for water harvesting and treat the high fluoride water by reverse osmosis.**
- iv) Continue with capacity building of BOM and staff.**


6.5 Conclusion

I thank God and all stakeholders for the collaborative effort that made the college achieve most of its activities for the FY 2024/ 2025.

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

Most of the activities of the F/Y 2024/2025 were successfully done. I continue to appreciate the guidance of the Board of Management and support by the Kenya National Examination Council (KNEC), teaching and non-teaching staff throughout the year. As a College we look forward to a more successful F/Y 2025/2026.

Name: Mr Boya Paul Halake
Senior Principal /Secretary BOM

Signature.....

7. Statement of Performance against Predetermined Objectives

The College achieved its performance targets set for the FY 2024/2025 period for its 4 strategic pillars, as indicated in the diagram below:

Strategic pillar	Objective	Key performance Indicators	Activities	Achievements
Pillar 1: Academic performance	To continually improve academic performance in the College	Preparation of professional documents <ul style="list-style-type: none"> • Procurement of Computer accessories • Communities of practice (internal and external) • Practicum • ERP System 	Preparation and submission of profession documents <ul style="list-style-type: none"> • Curriculum implementation, monitoring and evaluation • Capacity building of staff/BOM • Provision of relevant instructional materials • Integration of ICT in teaching and learning process • Participate in communities of practice (internal and external) • Automation of College process 	Done at the beginning of the term 3 times per year (100%) <ul style="list-style-type: none"> • Early Design coverage • Increased competency and motivated staff • Procured projectors and computers, expanded internet connectivity. • Records of work checked regularly • Installation of ERP System.
Pillar 2: Infrastructure development and improvement	To maintain, improve and develop infrastructure in the college	<ul style="list-style-type: none"> • Bakery house • 3 Classrooms • Attendance lists • RBA agreement • Trees planted 	<ul style="list-style-type: none"> • Setting up of bakery house • Construction of 3 classrooms • Capacity building of BOM/Staff • RBA for NTS • Painting of tuition block and staff houses • Planting of fruit and indigenous trees in the College 	<ul style="list-style-type: none"> • Done at 75% • 100% done • Motivation of BOM/Staff • Motivated NTS • Improved outlook of the College (100% done) • Improved environment (70% done)
Pillar 3:	To improve quality management	<ul style="list-style-type: none"> • Additional of 10 Wi-Fi access points 	<ul style="list-style-type: none"> • Integrating ICT in curriculum delivery 	<ul style="list-style-type: none"> • Improved ICT infrastructure (computers, Wi-Fi)

St. John's Teachers' Training College, Kilimambogo

Annual Report and Financial Statements for the year ended 30th June, 2025

Strategic pillar	Objective	Key performance Indicators	Activities	Achievements
Technology and ICT infrastructure	systems for quality service delivery	<ul style="list-style-type: none"> • 25 Power backups Ups • AC conditioner • 8 D-Link Gigabit network switches • 3 Administration laptops • Solar floodlights • ERP System 	<ul style="list-style-type: none"> and management systems • Solar floodlights • BOM sensitization 	<ul style="list-style-type: none"> Access Points and internet connectivity) • Enhanced security throughout the college compound. • Successful deployment of ERP System
Pillar 4: Financial resources	To continually enhance effective mobilization and utilization of funds	<ul style="list-style-type: none"> • Approved Budgets • Procurement plans • Financial records • Audit reports • Invoices • Request for hosting and hire 	<ul style="list-style-type: none"> • Procurement planning and adherence to budgetary allocations • Effective utilization of funds and budgetary control process • Adhere to statutory and regulatory requirements • Networking and good public relationships • Income generating activities (hosting and hire of facilities) 	<ul style="list-style-type: none"> • Good financial management and timely provision of services • Improved customer satisfaction • Improved revenue base • More opportunities of hosting and hiring of facilities

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

8. Corporate Governance Statement

St. John's Teachers Training College Kilimambogo led by the Board of Management is committed to good corporate governance practices to ensure continued service delivery to all stakeholders.

Attendance of Board meetings

During the FY 2024/2025 the attendance of each member of the Board is shown in the table below

Attendance - Executive BOM meetings

No.	Name	Designation	27/9/2024	25/11/24	26/4/2025
1.	Dr. Edward Mbucho Mungai	Chairman	Present	Present	Present
2.	Ms. Teresia Machua	Deputy Chair	Present	Present	Present
3.	Mrs. Elizabeth A. Onyango	C/Principal/BOM Secretary	Present	Present	Present
4.	Prof. Wanjau Ruth Nduta	Member	Present	Present	Present
5.	Mr. Daniel Gachau Mwangi	Member	Apology	Apology	Present

Attendance - Full Board of Management meetings

No.	Name	Designation	28/9/2024	18/10/24	9/12/24	20/3/2025	28/4/2025
1.	Dr. Edward Mbucho Mungai	Chairman	Apology	Present	Present	Present	Present
2.	Ms. Teresa Machua	D/Chairperson	Present	Present	Present	Present	Present
3.	Prof. Wanjau Ruth Nduta	BOM Member	Present	Present	Present	Present	Present
4.	Mr. Daniel Gachau Mwangi	BOM Member	Present	Apology	Present	Apology	Apology
5.	Mr. Thomas Wamunyu Peter	BOM Member	Present	Present	Present	Present	Present
6.	Ms. Pamela W. Wachira	BOM Member	Present	Present	Present	Present	Present
7.	Fr. Fredrick Wafula	BOM Member	Apology	Present	Apology	Apology	Present
8.	Sr. Christine Wanjiru Kagunye	BOM Member	Present	Present	Present	Present	Present
9.	Mr. Andrew Ngugi Gatonye	BOM Member	Present	Present	Present	Present	Present
10.	Mr. Samuel Maina Ngugi	BOM Member	Present	Present	Present	Present	Present
11.	Ms. Susan Wanjiku Chege	BOM Member	Present	Present	Present	Present	Present
12.	Mr. Njeri Francis Muiruri	BOM Member	Present	Apology	Present	Present	Present
13.	Mr. David Mwangi Kimani	BOM Member	Present	Apology	Present	Apology	Present
14.	Ms. Masingi M. Catherine	BOM Member	-	-	-	-	-
15.	Dr. Hellen Otieno	BOM Co-opted	Apology	Present	Present	Apology	Present
16.	Mr. Ole Seita James	BOM Co-opted	Present	Apology	Apology	Present	Apology
17.	Mr. Simon Bunyasi	BOM Co-opted	Present	Present	Present	Apology	Present
18.	Mrs. Elizabeth A. Onyango	C/Principal/ BOM Secretary	Present	Present	Present	Present	Present
19.	Fr. Francis Kiarie	Sponsor	-	-	Present	Present	-

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

Attendance - Subcommittees meetings

No.	Subcommittee	Name	Designation	21/9/24	10/10/24	21/11/24	26/11/24	7/2/25	8/3/25	17/3/25	5/6/25	6/6/25	
1.	Accounts, Audit & Risk Committee	Mr. Njeri Francis Muiruri	Chair	Present					Apology				
		Dr. Hellen Otieno	Member	Apology					Present				
		Ms. Teresia Machua	Member	Present					Present				
		Prof. Wanjau Ruth Nduta	Member	Present					Apology				
		Mr. Samuel Maina Ngugi	Member	Present					Present				
		Mrs. Elizabeth Onyango (Chief Principal)	BOM Secretary	Present					Present				
2.	Finance, Procurement, General purpose, Infrastructure and Income generating	Ms. Pamela Waruguru Wachira	Chair		Present		Present	Present				Present	
		Mr. Daniel Gachau Mwangi	Member		Present		Apology	Present				Present	
		Mr. James Ole Seit	Member		Apology		Present	Present				Present	
		Mr. Thomas Wamunyu Peter	Member		Present		Present	Present				Present	
		Mr. Simon Bunyasi	Member		Present		Apology	Present				Present	
		Mrs. Elizabeth Onyango (Chief Principal)	BOM Secretary		Present		Present	Present				Present	
3.	Academic Standards, Quality and Environment Committee	Prof. Wanjau Ruth Nduta	Chair			Present					Present		
		Sr. Christine Wanjiru Kagunye	Member			Present					Present		
		Mr. Andrew Ngugi Gatonye	Member			Present					Apology		
		Mr. Samuel Maina Ngugi	Member			Present					Present		
		Mr. David Mwangi Kimani	Member			Present					Present		
		Mrs. Elizabeth Onyango (Chief Principal)	BOM Secretary			Present					Present		
4.	Discipline, Ethics, Integrity, Human Rights and Students Welfare	Mr. Daniel Gachau Mwangi	Chair							Present	Present		
		Rev. Fr. Fredrick Wafula	Member							Apology	Present		
		Sr. Christine Wanjiru Kagunye	Member							Present	Present		
		Ms. Susan Wanjiku Chege	Member							Present	Present		
		Ms. Pamela Waruguru Wachira	Member							Apology	Apology		
		Ms. Masingi Mumbua Catherine	Member	-	-	-	-	-	-	-	-	-	
		Mrs. Elizabeth Onyango (Chief Principal)	BOM Secretary								Present	Present	

NB: In attendance was Mr. Gichohi John Kihianto Deputy Principal, Fr. Francis Kiarie Education Secretary (Sponsor), Mrs. Susan Kilonzo Dean of Students, Ms. Shelmith Muraimu (SCDE), Mr. Joseph Kiige TSC County Director Central Region, CPA George Nduruchi Regional Schools Auditor, Central Region, Ms. Janice Daudi TSC Sub county Director, Thika East, Ms. Priscillah N. Ng'ang'a Finance Officer, Mr. Anthony K. Ndung'u Procurement Officer, Dr. Joseph Muling'a Medical Consultant, Fr. Pius Onyango C.S.Sp College Chaplain, Mr. Brian Mutithi Public Works Officer - Thika, Yasir Siat Chairperson- Students Senate.

The Board of Management meet once every term and any other as need arises. Members of the Board of Management are notified of meetings through written notice at least 14 days to the day of the meeting. These meetings are schedule before the beginning of every year in line with the key financial reporting dates. A comprehensive agenda and other Board papers with sufficient and relevant information on finances, academics and development issues are distributed before each meeting for informed decision making.

Succession Plan

The Board has a succession plan of three years one term and a member can serve for a maximum of two terms.

Appointment and Removal of Board members

The Board is appointed by the Government of Kenya through the Cabinet Secretary, Ministry of Education, Basic Education and Early Learning whose mandate is to oversee the operations of the College in its everyday activities.

The membership of the Board of Management comprises of:

- a. Chairperson**
- b. Principal/Secretary BOM**
- c. Members (17)**

Roles and Functions of the Board

The functions of a management Committee shall be:-

- a. Promote the best interests of the institution and ensure the institution's development.**
- b. Develop a strategic plan for the institution,**
- c. Promote quality care, nutritional and health status of the teacher trainees,**
- d. Ensure the development of the teacher trainees' knowledge, self-confidence, free expression, spiritual and social values and appreciation of other people's needs and views,**
- e. Provide a secure physical and psychosocial setting for the teacher trainees,**

- f. Facilitate the development of teacher trainees' affective, cognitive, psychomotor and physical attributes in integrated manner including the development of talented and gifted teacher trainees,
- g. Perform any other function to facilitate the implementation of its functions under this Act or any other written law; and
- h. Protect human rights and promote the best interest of the teacher trainees.

Conflict of interest

A Board member with direct or indirect interest in a matter being considered or to be considered by the Board shall as soon as the relevant facts on the matter come to the knowledge of the member, disclose the nature of such interest and not be present in the meeting. Any specific resolutions made during the meetings are monitored and follow-up made to completion.

Board Remuneration

Board members are given transport and seating allowances when they attend Board meetings and at the end of the year, they are given a token of appreciation.

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

9. Management Discussion and Analysis

Operational and Financial Performance

St. John's Teachers Training College, Kilimambogo has relenting focus to be a centre of excellence in quality education and training for effective teaching. The following are the key performance indicators on financial statements in relation to cash inflows and outflows for the period under review.

REVENUE AND EXPENDITURE COMPARISON

COMPREHENSIVE INCOME		
INCOMES	2024/2025	2023/2024
Transfers from the National Government-Grants	9,495,211.00	13,939,736.00
Public Contributions and Donations	92,500.00	38,100.00
Rendering of Services-Fees from Students	91,431,660.00	54,217,638.00
Rental revenue from facilities and Equipment/KNEC Hosting	21,954,012.00	16,182,810.00
Sale of Goods	500,285.00	648,880.00
Other Income-Learning Materials, Disposal of obsolete items	1,011,760.00	1,561,677.00
Bursaries	4,807,071.00	-
Total Income	129,222,499.00	86,588,841.00
EXPENDITURE		
Use of goods and services	51,160,921.00	39,987,180.00
Employees costs	22,306,856.00	10,827,324.00
Remuneration of Directors	2,306,605.00	1,277,189.00
Repairs & Maintenance/Staff houses repairs	5,246,657.00	3,786,516.00
Hire of facilities expenses	12,927,301.00	-
Total Expenditure	36,911,846.00	55,878,209.00
Net Income	92,310,653.00	30,710,632.00

Revenue and expenditure comparison		
FY	2024/2025	2023/2024
Total Revenue	129,222,499.00	86,588,841.00
Total Expenditure	92,310,653.00	55,878,209.00

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

The following are the key performance indicators on operations in relation to curriculum implementation:

- Implementation of the curriculum for Term three (first years) and Term six (second years) as per the approved curriculum designs from KICD. The professional documents were generated as required and are well kept.
- Provision of necessary curriculum implementation materials for both lecturers and trainees.

The College has leveraged on opportunities for growth in terms of revenue collection. It has continued to create and maintain positive relations with external partners to improve its revenue generation. During the period, the college managed to host two (2) KNEC activities of Coordination and KCSE marking and KJSEA Training. The income generated will go a long way in financing the operations of the College given the financial constraints occasioned by low student enrolment. During the period under review, the college encountered some challenges. In addition, the delay in MOE capitation grants posed a challenge in payment of Board of Management employees' salaries.

Key projects and investment decisions the College implemented.

During the F/Y 2024/2025, the College undertook various projects name;

- Beef farming.** The project has been financed by internally generated revenue from hosting of KNEC workshops. This project helps the College in training of the students in Agriculture through practical lessons. It will also reduce food expenses for both trainee's meals and workshops which will have a positive impact on the BES vote head. This project is in line with the Government's agenda on food security.
- Construction of Bakery house.**
- Construction of hostel.**
- Construction of three (3) classrooms.**
- Renovation of two (2) staff houses.**
- RBA scheme for Non-teaching staff workers.**
- ERP System.**

Compliance with statutory requirements

St. John's Teachers Training College, Kilimambogo has complied with all the relevant statutory obligations through:

- Timely remittance of statutory deductions to the various regulatory bodies which include; KRA, NSSF, NHIF/SHA, Housing Levy, NITA.

St. John's Teachers' Training College, Kilimambogo

Annual Report and Financial Statements for the year ended 30th June, 2025

- Ensuring all kitchen staff have valid health certificates.
- Ensuring all drivers have valid licenses and badges.
- Ensuring the vehicles in use have valid inspection certificates and insurance covers.
- Work tickets are dully filled and updated.

There are no ongoing or potential court cases and defaults that the College is liable.

Major risks facing the College

The major issues facing the College are:

- Old facilities including asbestos roofing which is a hazard to the environment.
- Insecurity as the college has a porous natural fence and intrusion by the residents of a nearby slum.
- E-waste disposal of all obsolete electronics/items.
- The College lacks fresh water supply. The existing water has very high levels of fluoride.
- Biological risks of termites destroying timber and very harsh weather conditions.
- Inadequate safe water. The water from the borehole has high levels of fluoride.

Material arrears in statutory/financial obligations

St. John's Teachers Training College, Kilimambogo has no loan defaults and pending bills.

Financial probity and serious governance issues

The College endeavours to comply with the requirements of Chapter 6 of the Kenyan constitution on Leadership and integrity. During the period under review, no officer received a donation or gift on a public or official occasion.

10. Environmental and Sustainability reporting Statement

St. John's Teachers Training College, Kilimambogo, exists to produce quality teachers to **transform lives. This is what guides us to deliver our strategy, putting the trainees first, delivering relevant services and improving operational excellence. Below is a highlight of strategies and activities that promote the College's strategic objectives.**

Environmental performance

The College has been committed to planting trees in an effort to green environment and provide shade as the college is situated in a very dry place. The teacher trainees are sensitized on good practices of taking care of the environment. Runoff water is collected in old fish ponds. Water harvesting approach is done through use of tanks.

Beautification of environment through planting of flowers and trees is undertaken.



An environmental talk by the Kenya Wildlife officers/and tree planting

Employee welfare

The College is committed to ensure the employee welfare are taken care of. The employment of workers is done in consideration of a criteria based on gender, tribe, religion, age and disability policies. The college is implementing the Occupational, Safety and Health Act of 2007 to ensure compliance. The employees have been allowed to freely join trade union and have organised welfare and investment associations. They have been put in WIBA and RBA Scheme.

Market place practices

The organisation outlines its efforts to:

- a) **Responsible Supply chain and supplier relations-** the College advertises for its tenders on its website and the Government portal for all to see as required. Suppliers to the College are paid within a period of less than 30 days. Other guidelines like the President's directive on special category have been honoured in contracts and respecting payment practices.

- b) **Responsible marketing and advertisement-** the College continues to host other Institutions for co-curricular activities which have served to market the College. The trainees through their clubs and societies continue to engage in outreach activities within the community
Product stewardship- the College ensures that all the courses offered are accredited by the Ministry of Education and the KNEC as the assessment and certification body. The College has engaged as far as possible with relevant stakeholders to benchmark and implement best practices in education, healthcare, staff training and development.

- c) **College website is in place and functional.**

Corporate Social Responsibility / Community Engagements

The following activities were undertaken during the FY 2024/2025;

The College participated in the Catholic Teachers' Education Day at the Catholic Archdiocese of Nairobi.



Catholic Teachers' Education Day

11. Report of the Board of Management

The Board members submit their report together with the audited financial statements for the year ended June 30th 2025, which show the state of College's affairs.

Principal Activities

The principal activity of the College is to train Diploma teachers with desirable competencies to nurture skills, knowledge and attitudes responsive to the challenges of a dynamic society.

Results

The results of the College for the year ended June 30th 2024 are set out on page 1- 43

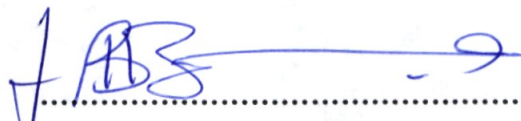
Board of Management

The members of the Board of Management who served during the year are shown on page xii.

Auditors

The Auditor General is responsible for the statutory audit of the St. John's teachers Training College in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015 in accordance to section 23 of the Public Audit Act, 2015 which empowers the Auditor General to appoint an auditor to audit on her behalf.

By Order of the Board


.....
Secretary of the Board
Nairobi

Date: 14. 11. 2025

12. Statement of Board of Governors/ Council's Responsibilities

Section 81 of the Public Finance Management Act, 2012 and section 101 of schedule 4 of the Basic Education Act, 2013 require the Board members to prepare financial statements in respect of St. Johns Teachers Training College, which give a true and fair view of the state of affairs at the end of the financial period and the operating results of the College for that period. The Board members are also required to ensure that the St. Johns Teachers Training College keeps proper accounting records which disclose with reasonable accuracy the financial position of the College. The Board members are also responsible for safeguarding the assets of the College.

The Board members are responsible for the preparation and presentation of the St. Johns Teachers Training College financial statements, which give a true and fair view of the state of affairs of the College for and as at the end of the period ended on June 30th, 2025. This responsibility includes:

- (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period,
- (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity,
- (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud,
- (iv) Safeguarding the assets of the College,
- (v) Selecting and applying appropriate accounting policies, and
- (vi) Making accounting estimates that are reasonable in the circumstances.

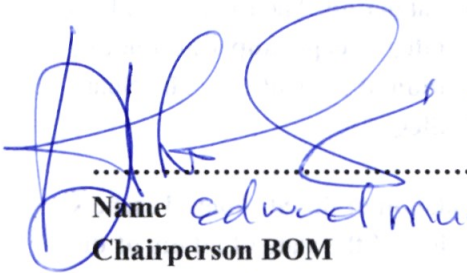
The Board members accept responsibility for the St. Johns Teachers Training College financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012. The Board members are of the opinion that the St. Johns Teachers Training College financial statements give a true and fair view of the state of College's transactions during the financial year ended June 30, 2025 and of the Colleges financial position as at that date. The Board members further confirm the completeness of the accounting records maintained for the College, which have been relied upon in the preparation of the St. Johns Teachers Training College financial statements as well as the adequacy of the systems of internal financial control.

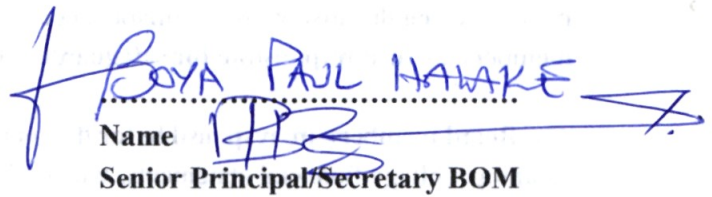
In preparing the financial statements, the Principal has assessed the College's ability to continue as a going concern (disclose as applicable, matters relating to the use of going concern basis of preparation of the financial statements.) Nothing has come to the attention of the Board members to indicate that the College will not remain a going concern for at least the next twelve months from the date of this statement.

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

Approval of the financial statements

The College's financial statements were approved by the Board on 14.11. 2025 and signed on its behalf by:


Name Edmund Mungai
Chairperson BOM


Name BOYA PAUL HAWAKE
Senior Principal/Secretary BOM

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. JOHN'S TEACHER'S TRAINING COLLEGE, KILIMAMBOGO FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. John's Teacher's Training College, Kilimambogo set out on pages 1 to 47, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance,

Report of the Auditor-General on St. John's Teacher's Training College, Kilimambogo for the year ended 30 June, 2025

statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. John's Teacher's Training College, Kilimambogo as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Long Outstanding Trade and Other Receivables

The statement of financial position reflects current receivables from exchange transactions balance of Kshs.7,826,517 as disclosed in Note 21 to the financial statements. Included in this balance is Kshs.3,746,382 which has been outstanding for more than three (3) year as tabulated in the debtors ageing analysis report. Further, there was no policy on the impairment of long outstanding receivables.

Further, included in current receivables from exchange transactions balance of Kshs.7,826,517 amount is Kshs.3,842,374 owed by old students who have already graduated. No explanation was provided by Management on why the students were allowed to graduate with fees balances.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.7,826,517 could not be confirmed.

2. Unverified Inventory Balance

The statement of financial position reflects an inventory balance of Kshs.4,174,739 as disclosed in Note 22 to the financial statements. However, there was no evidence provided in regard of quarterly and annual stock taking carried out within the year under review in support of the inventory balance.

In the circumstances, the accuracy and completeness of inventory balance of Kshs.4,174,739 could not be confirmed.

3. Lack of Land Ownership Documents

The statement of financial position reflects property, plant and equipment balance of Kshs.356,794,685 as disclosed in Note 24(a) to the financial statements. Review of records provided for audit revealed that the College sits on approximately 120 acres of

land. However, discussions with Management revealed that the College which was established as an out-post of the Kalimoni Catholic Mission does not possess the title deed for this parcel of land as the ownership rights of the Land is with the Holy Ghost Fathers of the Catholic Church.

In the circumstances, the accuracy, existence and ownership of property, plant and equipment balance of Kshs.356,794,685 could not be confirmed.

4. Unsupported Biological Assets

The statement of financial position reflects biological assets balance of Kshs.1,720,000 as disclosed in Note 26 to the financial statements. Included in this amount is Kshs.291,500 incurred on purchase of ten (10) cows. However, support documents such as Board approval and provision in the budget to justify the purchase were not provided for audit review.

In the circumstances, the accuracy and completeness of biological assets balance of Kshs.1,720,000 could not be confirmed.

5. Long Outstanding Current Liabilities

5.1 Fees Prepayments

The statement of financial position reflects fees prepayments balance of Kshs.3,408,673 as disclosed in Note 23 to the financial statements. Included in this balance is Kshs,681,417 which was school fees paid in advance for students and has been outstanding for more than two (2) years in the College's books.

5.2 Trade Payables from Exchange Transactions

The statement of financial position reflects trade payables from exchange transactions balance of Kshs.3,597,193 as disclosed in Note 27 to the financial statements. Included in this balance is audit fees of Kshs.450,000 which have been outstanding for more than two (2) years. No explanation was provided as to why the audit fees payable to the Office of the Auditor-General did not form the first charge in the budget.

In the circumstances, the accuracy, completeness and full settlement of fees prepayments and the trade and other payables balances of Kshs.3,408,673 and Kshs.3,597,193 respectively, could not be confirmed.

6. Inaccuracies in Accounting for Transfers from Other National Government Entities

The statement of financial performance reflects transfers from other National Government entities amount of Kshs.12,874,263 as disclosed in Note 6 to the financial statements. However, review of bank statements, acknowledgement letter and disbursements of the 1st quarter grant for the financial year 2024/2025 revealed that the College acknowledged

receipt of Kshs.3,336,353 vide receipt number 2117. However, the actual amount received was Kshs.3,236,353 resulting to an unexplained variance of Kshs.100,000.

In the circumstances, the accuracy and completeness of transfer from other National Government entities amount of Kshs.12,874,263 could not be confirmed.

7. Unsupported Rental Revenue from Facilities and Equipment

The statement of financial performance reflects rental revenue from facilities and equipment amount of Kshs.22,393,288 as disclosed in Note 10 to the financial statements. Included in this amount is Kshs.19,797,757, Kshs.1,210,430, Kshs.14,000, and Kshs.627,350 relating to income from KNEC, transport hire, hire of facilities and seminar respectively. However, the invoices and contracts were not provided for audit hence the terms and conditions for hire of the facility as well as payment terms could not be confirmed. Further, receipt No.6390 dated 30 June, 2025 amounting to Kshs.22,000 relating to St. Mary's Kilimambogo Church bus hire was omitted from the ledgers.

In the circumstances, accuracy and completeness of rental revenue from facilities and equipment totalling Kshs.22,393,288 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. John's Teacher's Training College, Kilimambogo Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects actual expenditure amount of Kshs.112,763,152 against actual receipts of Kshs.166,966,499 resulting to an underutilization of Kshs.54,203,347 or 32% of the actual receipts.

The under- utilization on the planned activities may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the prior years' audit reports, several issues were raised under the Report on Financial Statements, Lawfulness and Effectiveness in Use of Public Resources, and Effectiveness of Internal Controls, Risk Management and Governance, respectively. Review of the status during audit of St. John's Teacher's Training College, Kilimambogo in 2024/2025 revealed that the following matters remained unresolved.

No.	Financial Year	Audit Issue
1	2023/2024	Lack of Ownership Documents
2	2023/2024	Untagged Fixed Assets Register
3	2023/2024	Undisclosed Assets
4	2023/2024	Long Outstanding Receivables from Exchange Transactions
5	2023/2024	Long Outstanding Payables
6	2023/2024	Uninsured Fixed Assets
7	2023/2024	Outdated Staff Establishment

Other Information

The Management is responsible for the Other Information set out on page iii to xlvii which comprise of Key Entity Information and Management, the Board of Management, Key Management Team, Chairman's Statement, Report of the Principal, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting Statement, Report of Board of Governors and Statement of Board of Governors Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the St. John's Teacher's Training College, Kilimambogo financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on

Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Compliance with Affirmative Action

1.1 Non-Compliance with Minimum Requirement on Employee Ethnic Balance

The statement of financial performance reflects employee costs totalling Kshs.20,276,463 as disclosed in Note 14 to the financial statements. However, review of employee records revealed that the Institution has eighty-eight (88) members of staff. Included in this number is fifty-seven (57) and thirty-one (31) teaching and non-teaching staff respectively. However, it was noted that out of the non-teaching staff of 31, only eight (8) were female while twenty-three (23) were male. Further, the records also revealed that seventeen (17) out of the total non-teaching staff of thirty-one (31) equivalent of 55% belong to one dominant ethnic community contrary to the provision of National Cohesion and Integration Act, 2008 which provides that no public establishment shall have more than one third of its staff from the same ethnic community.

1.2 Non-Compliance with Minimum Requirement on Ethnic Composition of the Council Members

Examination of Council records revealed that the College has a total of thirteen (13) Council members. However, review of the appointment letters for the Council members revealed that out of the 13 appointed members of the Council, 12 were from one ethnic community resulting to ethnic imbalance in the composition of the Council which is approximately 92%.

1.3 Non-Adherence to Regularity and Integrity on Recruitment of Persons Living with Disabilities

Review of the Human Resource Records revealed that the Institution has a total of eighty-eight (88) staff members, who include both teaching and non-teaching personnel. However, there was no record of any employee living with a disability, as per the provisions of the Persons with Disabilities Act, 2025.

In the circumstances, Management was in breach of the law.

2. Unexplained Increase in Expenditure

Review of the statement of financial performance revealed unexplained increases in expenditure as shown below;

Component	2024-2025 (Kshs)	2023-2024 (Kshs)	Increase (Kshs)	Percentage Increase
Use of Goods and Services	64,449,929	31,148,945	33,300,984	107%
Employees Costs	20,276,463	10,827,324	9,449,139	87%

No supporting documentation or detailed explanation was provided to account for the significant increases in both use of goods and services and employee costs. This was contrary to Section 68(1) of the Public Finance Management Act, 2012 which provides that; an Accounting Officer for a National Government entity, Parliamentary Service Commission and the Judiciary shall be accountable to the National Assembly for ensuring that the resources of the respective entity for which he or she is the Accounting Officer are used in a way that is— (a) lawful and authorized; and (b) effective, efficient, economical and transparent.

In the circumstances, Management was in breach of the law.

3. Unutilized Funds for Asbestos Roof Removal

Review of the approved budget of the College revealed that asbestos roof removal had a budget of Kshs.500,000. However, physical verification carried out revealed that asbestos infested roofs of classrooms 2A to 2F and the administration block was not done. No explanation was provided for non-removal of the roofs despite funds allocated for the same.

In the circumstances, the regularity and validity for budgeting for Kshs.500,000 for asbestos roof removal could not be confirmed.

4. Non-Remittance of Statutory Deductions

The statement of financial performance reflects Council expenses amount of Kshs.2,306,605 as disclosed in Note 15 to the financial statements. However, no evidence was provided in regard to deduction of statutory levies from allowances received by the Council members or remittance of the same to the respective statutory bodies as required under the Income Tax Act and other relevant laws.

In the circumstances, Management was in breach of the law.

5. Compliance with Law and Effectiveness of Procurement Planning

5.1 Irregular Engagement of Service Providers

The statement of financial performance reflects use of goods and services amount of Kshs.64,449,929 as disclosed in Note 13 to the financial statements. Included in this amount is Kshs.1,414,883 in respect to internet expenses. However, the service level agreement was not provided for audit review.

Further, review of repairs and maintenance amount of Kshs.5,367,757 as disclosed in Note 17 to the financial statements revealed an amount of Kshs.1,975,468 in respect of

contract award for painting works. However, the contract agreement signed between both parties was not comprehensive as it did not provide for the following;

- i. Detailed scope of work and deliverables;
- ii. Duration and completion timelines;
- iii. Performance standards;
- iv. Terms on payment, penalties, and warranties; and
- v. Dispute resolution and termination clauses.

This was contrary to Section 134(1) of Public Procurement and Asset Disposal Act, 2015 which provides that, "The Accounting Officer shall be responsible for preparation of contracts in line with the award decision."

5.2 Direct Procurement of Goods and Services

The statement of financial position reflects trade payables from exchange transactions balance of Kshs.3,597,193 as disclosed in Note 27 to the financial statements. Review of records provided for audit revealed a pending payment voucher No.MN0026 of Kshs.404,178 in respect of supply of bread for the month of June, 2025. However, direct method of procurement was used for the service without any justification of the decision from Management. This was contrary to Regulation 90(6) of the Public Procurement and Asset Disposal Regulations, 2020 which requires that, "Any direct procurement shall require the prior approval of the Accounting Officer in writing except under urgent need where approval shall be granted in line with Section 69(3) of the Act."

5.3 Procurement from Suppliers not in the List of Pre-Qualified Suppliers

The statement of financial performance reflects repairs and maintenance amount of Kshs.5,367,757 as disclosed in Note 17 to the financial statements. However, review of records provided for audit revealed that, the College purchased painting materials totalling Kshs.397,620 from a supplier not in the prequalified list of suppliers as shown below. No explanation was provided by Management to justify the same.

Date	PV No.	Amount (Kshs)
15 January, 2025	MN0650	204,710
07 April, 2025	MN1021	64,040
18 February, 2025	MN0785	55,170
11 February, 2025	MN0751	73,700
		397,620

This was contrary to Section 57(1) of Public Procurement and Asset Disposal Act, 2015 which provides that; the head of the procurement function of a procuring entity shall maintain and update lists of registered suppliers, contractors and consultants in the categories of goods, works or services according to its procurement needs.

5.4 Lack of Framework Agreement with Suppliers

The statement of financial performance reflects use of goods and services amount of Kshs.64,449,929 as disclosed in Note 13 to the financial statements. However, review of payment vouchers and supporting documents for boarding, equipment and stores (B.E.S) and local transport and travel (L.T.T) under use of goods and services amounting to Kshs.2,960,289, revealed that payments were done to suppliers without a formal procurement framework or contract. This was contrary to Section 53(1) of the Public Procurement and Asset Disposal Act, 2015 which requires all procurement by public entities be planned and structured in a way that promotes transparency, economy, efficiency and effectiveness. Section 44(2)(b) designates the Accounting Officer as responsible for establishing a procurement function that operates within a formal framework, guided by laws, policies, and procedures.

5.5 Irregular Procurement Process for ERP System

The statement of financial performance reflects use of goods and services amount of Kshs.64,449,929 as disclosed in Note 13 to the financial statements. However, review of the procurement process for the Enterprise Resource Planning (ERP) System amounting to Kshs.2,450,000 revealed the following anomalies;

- i. The entity deviated from the approved procurement plan. The plan indicated that the ERP System was to be procured through open tender, yet the entity used the Request for Quotation (RFQ) method for an amount of Kshs.4,950,000.
- ii. Quotations were received from the three (3) bidders and two (2) bidders were not in the pre-qualified list of suppliers for ICT systems.
- iii. Advertisement for the procurement of ERP System was not provided for audit review.
- iv. The professional opinion was not prepared by the Head of Procurement Function to advise the Accounting Officer on the outcome of the evaluation process and the selection of the winning bidder.
- v. The winning bidder initially quoted Kshs.4,950,000 for the supply, installation, and commissioning of the ERP system. However, it was noted that certain components of the system were excluded from the original quotation without any formal approval or documented justification from the tender awarding authority. As a result, the final contract value was reduced to Kshs.2,450,000, representing a significant variation of approximately 50% of the original quoted amount. In addition, no written approval, contract addendum, or justification was provided to support this variation.

This was contrary to Section 84(1)(3), Section 106(1)(a)(b)(c)(d) of the Public Procurement and Asset Disposal Act, 2015, Regulation 91(4) of the Public Procurement and Asset Disposal Regulations, 2020 and Article 227(1) of the Constitution of Kenya, 2010.

5.6 Irregularity in Procurement of Property, Plant and Equipment

The statement of financial position reflects property, plant and equipment balance of Kshs.356,794,685 as disclosed in Note 24(a) to the financial statements. Included in this

balance are various additions under property, plant and equipment, procured through different processes totaling Kshs.5,147,205 as detailed in below;

No	Tender No	Details	Contractor	Total Tender Amount (Kshs.)
1.	RFQ	Construction and Setting of New Bakery.	<ul style="list-style-type: none"> • Mbuthy Ltd • Llibkatec Ltd • Beeson Ltd • Sarifa Ltd • Teleetric Ltd • Tashtau Ltd 	186,700 277,190 343,245 493,380 96,200 36,600
2.	RFQ	Paving of Tuition Block	West Mill Concrete	2,924,800
3.	S000018	Water Tank Tower	Sarifa Engineering Ltd	435,916
4.	RFQ	Water Harvesting Project	Sarifa Engineering Ltd	446,588
5.	RFQ033	Procurement of New Furniture	Furahia furnitures	600,000
6.	RFQ	Procurement of Printers and UPs	Uniscope Enterprises	212,500
7.	RFQ 181	Renovation of Hostel	Husk Havana	527,401
	Total			5,147,205

However,

- i. There was no evidence of inspection and acceptance committee and inspection report formed as required in Section 48 of Public Procurement and Asset Disposal Act, 2015,
- ii. There was no evidence of appointment letters to members of the tender opening committee and the evaluation committee as required in Section 46 of Public Procurement and Asset Disposal Act, 2015.
- iii. There was no evidence provided to confirm that the unsuccessful bidders were notified of the outcome of their bids as required in Regulation 82 of Public Procurement and Asset Disposal Regulation, 2020.
- iv. There was no evidence of summary of the evaluation report and comparison of tenders as required in Section (80)(4) of the Public Procurement and Asset Disposal Act, 2015.
- v. There was no evidence of the ad-hoc committee formed that shall consist of between three and five members appointed on a rotational basis comprising heads of user department and two other departments or their representatives as required in Section 46(4b) of the Public Procurement and Asset Disposal Act, 2015,
- vi. There was no evidence of professional opinion as required in Section 84 of Public Procurement and Assets and Disposal Act, 2015.

In the circumstances, Management was in breach of the law.

6. Lack Board's Annual Report on Governance

Review of Boards calendar and activities coupled with deliverables during the year and discussion with Management revealed that the Institution did not submit their annual report on governance to the Director of Basic Education as required in the Basic Education Act, 2013.

In the circumstances, Management was in breach of the law.

7. Use of Personal Email Addresses in Official Communication

Review of the IT internal control systems of the College revealed that some staff members used personal emails for official communication. This contravenes the directive by the Public Service Communication Circular which requires staff to use email addresses with a Government domain.

In the circumstances, Management was in breach of the Public Service Directive.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Property, Plant and Equipment

1.1 Old, Obsolete and Non-Operational Property, Plant and Equipment

The statement of financial position reflects property, plant and equipment balance of Kshs.356,794,685 as disclosed in Note 24(a) to the financial statements. Physical verification conducted in October, 2025 in the College identified several assets with a total replacement value of Kshs.7,601,475 as shown below.

No	Item Description	Total Replacement Value (Kshs.)
1	Furniture and Fittings	2,083,975
2	Office Equipment	320,500
3	Computers	2,262,000
4	Vehicle	1,700,000
5	Water Tanks	1,235,000
	Total	7,601,475

However, the computation and criteria on how the replacement value was arrived at was not provided for audit review. In addition, at the time of audit, the assets were either not operational or obsolete. It was not clear why timely action had not been taken to address these non-functional and obsolete items.

1.2 Incomplete Asset Register

Review of the assets register provided for audit revealed that the College owned assets totaling Kshs.356,794,685. However, the asset register lacked the following;

- i. Unique Identifier
- ii. Category Type
- iii. Financial Data (Purchase date and Purchase cost)
- iv. Asset Life

1.3 Failure to Tag Institution's Assets

Physical verification exercise conducted at the College in October, 2025 revealed that Management did not ensure that all assets under its custody were tagged as indicated below.

S/No	Name	Location	Quantity	Remarks
1	Staff Chairs	Staffroom	42	Not tagged
2	Staffroom Coffee Tables	Staffroom	4	Not tagged
3	Printer	Bursar's Office	1	Not tagged
4	Digital Duplicator	Duplicating Room	1	Not tagged
5	Double Decker Beds	Hostels	75	Not tagged
6	Water Dispenser	Store	2	Not tagged
7	Water Tanks	Distributed	25	Not tagged
8	Generator	Generator Room	1	Not tagged
9	Portable Water Pump	Maintenance Office	1	Not tagged
10	Plumping Tools	Assorted		Not tagged
11	Hand Trolley	Store	2	Not tagged
12	Freezers	Kitchen	3	Not tagged
13	Microwave	Kitchen	1	Not tagged
14	D/H Tables	Dining Hall	72	Not tagged
15	D/H Bench	Dining Hall	144	Not tagged

It was also noted that other assets, including the new tuition block, new hostel, three new tuition rooms, bakery and several offices, were not labelled. In addition, various movable assets such as printers, computers, chairs and tables lacked asset identification tags, while others had faded or had illegible tags.

In the circumstances, the integrity of the asset register could not be confirmed and the assets are exposed to theft or loss, particularly when used outside the office setting, as their movement and condition may not be effectively tracked or controlled.

2. Gaps in Cash Book Management

Review of the Institution financial records revealed that cash books were maintained using the *Optimum ERP* system, which generates reports in a format similar to Microsoft excel. However, the system did not distinguish between receipts and payments as all transactions are presented together on a single page thus making it difficult to decipher payments from receipts or vice versa. Further, the cash books were not reconciled on a regular basis; daily, weekly or monthly as required by standard financial procedures. In addition, the cash book was not reviewed or signed by the Board of Survey members to confirm the cash and bank balances as at 30 June, 2025.

In the circumstances, effectiveness of internal controls on cashbook management could not be confirmed.

3. Lack of Separate Bank Account and Approved Price List for Sale of Farm Produce

The statement of financial position reflects cash and cash equivalents balance of Kshs.63,871,619 as disclosed in Note 20 to the financial statements. However, review of payment vouchers and bank statement provided for audit revealed that the sales of farm produce collected are not maintained in a specific bank account to separate the proceeds from sale of farm produce from other receipts. Further, the statement of financial performance reflects sale of goods amount of Kshs.500,285 as disclosed in Note 9 to the financial statements. Review of records provided for audit revealed that the College earned income from the sale of meat. However, documents supporting the basis for determining the prices charged such as Board meeting minutes were not provided for audit review.

In the circumstances, effectiveness of management of sale of firm produce could not be confirmed.

4. Mismanagement of Standing Imprest

Review of memorandum cash book revealed that the accountant received a standing non-fixed level imprest amount. However, the following anomalies were identified;

- i. The memo from the Accounting Officer authorizing the standing imprest holder to hold the standing imprest amount with an agreed fixed level by systematic reimbursement of expenses was not provided for audit review.

- ii. There was no fixed cash level of the advance amount.
- iii. Use of standing imprest to purchase items that should go through the normal procurement process for instant purchase of airtime, refrigerator, fuel.
- iv. Payment of allowances such as practicum allowance and lunch allowance.

In the circumstances, the internal controls in management of issuance and surrender of imprests could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the College's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

09 December, 2025

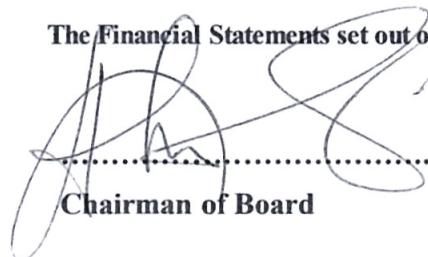
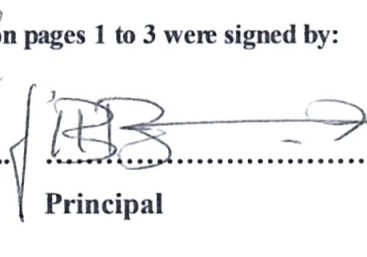
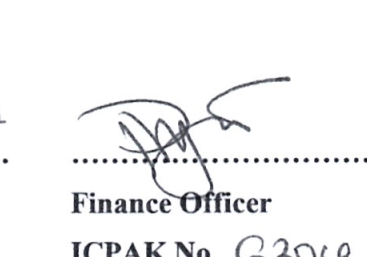
St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

14. Statement of Financial Performance For The Year Ended 30 June 2025

Description	Notes	FY 2024/2025	FY 2023/2024
		Kshs.	Kshs.
Revenue from non-Exchange transactions			
Transfers from other National Government entities	6	12,874,263.00	13,939,786.00
Public contributions and donations	7	92,500.00	38,100.00
		12,966,763.00	13,977,896.00
Revenue from Exchange transactions			
Rendering of services- fees from students	8	101,164,118.00	59,717,756.00
Sale of goods	9	500,285.00	361,630.00
Rental revenue from facilities and equipment	10	22,393,288.00	16,237,053.00
Miscellaneous income	11	808,115.00	1,551,308.00
Revenue from Exchange transactions		124,865,806.00	77,867,747.00
Total Revenue		137,832,569.00	91,845,643.00
Expenses			
Use of goods and services	13	64,449,929.00	31,148,945.00
Employee costs	14	20,276,463.00	10,827,324.00
Board /Council Expenses	16	2,306,605.00	1,277,189.00
Depreciation and amortization expense	17	11,815,238.00	12,370,550.00
Repairs and maintenance	18	5,367,757.00	3,928,732.00
Hire of Facilities Expenses	19	12,927,301.00	8,698,479.00
Total Expenses		117,143,293.00	68,251,219.00
Other Gains/(Losses)			
Gain on sale of biological assets	20		980,663.00
Total Other Gains/(Losses)			980,663.00
Net surplus/(deficit) for the year		20,689,276.00	24,575,087.00

(The notes set out on pages 1 to 3 form an integral part of the Annual Financial Statements).

The Financial Statements set out on pages 1 to 3 were signed by:

Chairman of Board Principal Finance Officer
 ICPAK No 6304

Date: 14/11/25

Date: 14.11.2025

Date: 14.11.2025

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025


15. Statement of Financial Position As At 30th June, 2025

Description	Notes	FY 2024/2025	FY 2023/2024
		Kshs.	Kshs.
Assets			
Current Assets			
Cash and cash equivalents	21	63,871,619.00	42,945,071.00
Current portion of receivables from exchange transactions	22(a)	7,826,517.00	6,528,767.00
Current receivables from non-Exchange transactions	22 (c)	3,449,052.00	-
Biological Assets	26	1,720,000.00	409,093.00
Inventories	22	4,174,739.00	2,852,500.00
Total Current Assets		81,041,927.00	52,735,431.00
Non-Current Assets			
Property, plant, and equipment	24(a)	356,794,685.00	1,162,418,825.00
Intangible assets	25	2,865,453.00	2,070,287.00
Work in Progress	24 (a)	6,398,610.00	
Total Non-Current Assets		366,058,748.00	1,164,489,112.00
Total Assets (A)		447,100,675.00	1,217,224,543.00
Liabilities			
Current Liabilities			
Fees Prepayments	23	3,408,673.00	6,694,459.00
Trade Payables from Exchange Transactions	27	3,597,193.00	
Refundable deposits from customers	28	224,000.00	470,400.00
Provisions Liability	29	11,562,810.00	
Total Current Liabilities		18,792,676.00	7,164,859.00
Non-Current Liabilities			
Total non- current liabilities		18,792,676.00	7,164,859.00
Total Liabilities (B)		18,792,676.00	7,164,859.00
Net Assets (A-B)		428,307,999.00	1,210,059,684.00
Represented By:			
Capital and General Reserves		407,618,723.00	
Accumulated Surplus		(20,689,276.00)	11,850,921.00


St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

Description	Notes	FY 2024/2025	FY 2023/2024
		Kshs.	Kshs.
Capital Fund			1,198,208,763.00
Net Assets		428,307,999.00	1,210,059,684.00


The Financial Statements set out on pages 1 to 3 were signed by:



 Chairman of Board



 Principal



 Finance Officer
 ICPAK No: 6304

Date: 14/11/2025

Date: 14.11.2025

Date: 14.11.2025

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

16. Statement of Changes in Net Asset For The Year Ended 30th June, 2025

Description	Revaluation reserve	Accumulated Fund	Capital Grants/Fund	Total
At July 1, 2023 (<i>previous year</i>)	-	11,748,634.00		11,748,634.00
Revaluation gain				
Surplus/(deficit) for the year	-	35,970,105.00	-	35,970,105.00
Capital grants received during the year	-	-		-
Transfer of depreciation/amortisation from capital fund to Retained earnings	-	12,370,550.00		12,370,550.00
At June 30, 2024		11,850,921.00		11,850,921.00
At July 1, 2024 (<i>current year</i>)		11,850,921.00	1,175,231,526.00	11,850,921.00
Revaluation gain		-	-	
Surplus/(deficit) for the year		20,689,276.00	-	21,754,461.00
Additions in the Year	(805,447,912.00)	-	3,051,046.00	(802,396,867.00)
Transfer of depreciation/amortisation from capital fund to Retained earnings	-	11,815,238.00		11,815,238.00
At June 30, 2025	(805,447,912.00)	44,355,435.00	1,178,282,572.00	417,190,095.00

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

17. Statement of Cash Flows For the Year Ended 30th June, 2025

Description		FY 2024/2025	FY 2023/2024
	Note	Kshs.	Kshs.
Cash flows from operating activities			
Receipts			
Transfers from other National Government entities	6(a)	9,425,211.00	13,939,736.00
Public contributions and donations	7	92,500.00	38,100.00
Rendering of services- fees from students	8(a)	91,431,660.00	54,574,651.00
Sale of goods	9	500,285.00	648,880.00
Rental revenue from facilities and equipment	10(a)	21,649,537.00	16,171,977.00
Salary Advance Recovered			9,000.00
Miscellaneous income	11(a)	1,011,760.00	1,551,308.00
Sponsorship Tuition Fee Control Accounts	12	4,807,071.00	
Revenue from House rent		304,475.00	
Fees prepayment		946,357.00	
Total Receipts		130,168,856.00	86,933,652.00
Payments			
Use of goods and services	13(a)	52,042,421.00	38,843,918.00
Employee costs	14(a)	20,834,026.00	10,827,324.00
Board /Council Expenses	15	2,306,605.00	1,277,189.00
Repairs and maintenance	17(a)	5,146,657.00	3,892,922.00
Hire of Facilities Expenses	18	12,927,301.00	
Total Payments		93,257,010.00	54,841,353.00
Net Cash Flows from operating activities		36,911,846.00	32,092,299.00
Cash flows from investing activities			
Purchase of property, plant, equipment and intangible assets		(19,506,142.00)	(1,346,190.00)
Purchase of Biological Assets		(291,500.00)	
Decrease in Non-Current Receivables (Arrears recovered within the year)		3,812,342.00	1,178,255.00
Net cash flows used in investing activities		(15,985,300.00)	(167,935.00)
Cash flows from financing activities			
Increase in Prepayments			2,482,548.00
Decrease in payables			(2,012,475.00)
Net cash flows used in financing activities			470,073.00
Net Increase/(Decrease) in Cash and Cash equivalents		20,926,546.00	32,394,437.00
Cash and Cash equivalents at 1 st July, 2024		42,945,071.00	10,550,634.00
Cash and Cash equivalents at 30 th June, 2025		63,871,617.00	42,945,071.00

18. Statement of Comparison of Budget & Actual amounts For Year Ended 30 June 2025

Description	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	Utilization Difference
	Kshs	Kshs	Kshs	Kshs	Kshs	%
	a		c=(a+b)	d	e=(c-d)	f=d/c*100
Budget carryovers from the previous year*	-	38,048,475.00	38,048,475.00	38,048,475.00	0	100%
Receipts						
Transfers from other National Government entities	15,199,716.00		15,199,716.00	9,425,211.00	5,774,505.00	62%
Public contributions and donations				92,500.00	92,500.00	0.0%
Rendering of services- fees from students	88,174,180.00		88,174,180.00	91,431,660.00	3,198,286.00	104%
Sale of goods	700,000.00	200,000.00	900,000.00	500,285.00	399,715.00	56%
Rental revenue from facilities and equipment	13,210,000.00		13,210,000.00	21,649,537.00	8,439,537.00	164%
Miscellaneous Income				1,011,760.00	1,011,760.00	100%
Control Accounts				4,807,071.00	4,807,071.00	100%
Total Receipts	117,283,896.00	38,248,475.00	155,532,371.00	166,966,499.00	23,723,374.00	107%
Payments						
Use of goods and services	74,011,996.00	(518,000.00)	73,493,996.00	52,042,421.00	21,451,575.00	71%
Employee costs	17,934,312.00	8,144,844.00	26,079,156.00	20,834,026.00	5,245,130.00	80%
Board /Council Expenses	2,960,000.00	250,000.00	3,210,000.00	2,306,605.00	903,395.00	72%
Repairs and maintenance	9,791,980.00	(1,095,000.00)	8,696,980.00	5,146,657.00	3,550,323.00	59%
Hire of Facilities Expenses	8,300,000.00		8,300,000.00	12,927,301.00	(4,627,301.00)	156%
Total Expenditure Payments	113,248,288.00	6,531,844.00	119,780,132.00	93,257,010.00	26,523,122.00	78%
Capital Expenditure Payments	2,500,000.00	29,800,000.00	31,700,000.00	19,506,142.00	12,193,858.00	62%
Surplus	1,535,608.00		4,052,239.00	54,203,347.00		

Budget notes

- i) The original budget was revised due to the ploughing back of 2023/2024 savings of Kshs. 38,048,475.00
- ii) Revenue received from Transfer from other national Government was less than budgeted for because the fourth quarter grant was received on 3rd July 2025 after the closure of the year.
- iii) There was a windfall income received from KNEC hosting which is a major component of rental revenue from facilities and equipment.
- iv) Revenue from sale of goods was low due to prolonged drought leading to low yields in the college farm.
- v) The underutilization of goods and services was due to the bulk procuring of food items in season at discounted prices and the third year's students who were on external teaching practice for two terms thus residing outside the college.
- vi) The employees' cost was high due to the remittance of Service gratuity of Kshs. 8,333,260.00 of employees to a Pension Scheme.
- vii) The underutilization on BOM remuneration was due to convening of online meetings resulting to lower costs in terms of sitting/travelling allowances.
- viii) There were no major repairs and maintenance costs of college vehicles and facilities undertaken within the year.
- ix) The underutilization of funds under capital expenditure was due to incomplete projects which were not completed by the end of the financial year and were on going. (New Hostel and New bakery construction).

Budget Reconciliation

	Description of Particulars	Amount in Kshs.
	Actual Surplus Amounts as per the statement of Budget	57,679,262.00
1	Budget carryovers	38,048,475.00
2	Reason for differences	
3	Reason for differences	
4	Reason for differences	19,630,787.00
	Closing Cash and Cash Equivalent as per the statement of Cash flows	20,926,548.00

19. Notes to the Financial Statements

1. General Information

St. Johns Teachers Training College is established by and derives its authority and accountability from Basic Education Act. The entity is wholly owned by the Government of Kenya and is domiciled in Kenya. The principal mandate of the college is to train Diploma Teachers in Early Childhood and Primary Education.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the St. Johns Teachers Training College accounting policies. The values are rounded off to the nearest shilling. The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, the Basic Education Act, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

(When an IPSAS becomes effective on 1st January 2025, it is applicable in Kenya from 1st July 2025)

- i. *New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There are no new and amended standards issued in the financial year.

- ii. *New and amended standards and interpretations in issue but not yet effective in the year ended 30th June 2025.*

Standard	Effective date and impact:
IPSAS 43: Leases	<i>Applicable 1st January, 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities. This standard is not relevant to the college.
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1st January, 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:

	<p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance. Not relevant.</p>
IPSAS 45: Property Plant and Equipment	<p><i>Applicable 1st January, 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets. Not relevant.</p>
IPSAS 46: Measurement	<p><i>Applicable 1st January, 2025</i> The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value. Not relevant.</p>
IPSAS 47: Revenue	<p><i>Applicable 1st January, 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions. Not relevant.</p>
IPSAS 48: Transfer Expenses	<p><i>Applicable 1st January, 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers. Not relevant.</p>
IPSAS 49: Retirement Benefit Plans	<p><i>Applicable 1st January, 2026</i> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector</p>

	<p>employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan. Not relevant.</p>
<p>IPSAS 50: Exploration For & Evaluation of Mineral Resources</p>	<p><i>Applicable 1st January, 2027</i> The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ul style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized. <p>Not relevant.</p>

iii. Early adoption of standards

St. Johns Teachers Training College did not early adopt any new or amended standards in the year 2025.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that have been acquired using such funds.

ii) Revenue from exchange transactions

Rendering of services

The entity recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for FY 2024/2025 was approved by the Board on 24.6.2024. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the entity upon receiving the respective approvals to conclude the final budget. Accordingly, the entity recorded additional appropriations of *Kshs. 35,731,844.00* on the FY 2024/2025 budget following the Board's approval. The college's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual

St. John's Teachers' Training College, Kilimambogo

Annual Report and Financial Statements for the year ended 30th June, 2025

amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of Cashflows has been presented.

c) Taxes

Current income tax

The college is exempted from paying taxes as per schedule 13 in Part 1 of the first schedule of the Income Tax Act.

St. John's Teachers' Training college s among Public Learning Institutions in Kenya. All public Learning institutions are classified under not-for-Profit Organizations (NPOs) and they enjoy tax exemptions and incentives from government because they provide services that positively influence social welfare. These services should be provided free of charge, below cost or at a very minimum cost. The NPOs include Churches, /Religious Organizations, NGOs/Trusts/Charities, Hospitals, Schools /Universities among others.

NPOs are exempted from income Tax, if they have been established solely to;

- Relief poverty or distress of the Public
- Advance religion or education

St. John's Teachers' Training College by virtue of being a public learning Institution and classified under the not-for-profit Organizations (NPOs) has been exempted from income tax. NPOs are exempted from income tax on income received from the activities of the organization, if the income is wholly used to support the public benefit purposes for which the organization was established and, in our case, to advance education by training Diploma Primary Teachers.

Sales tax/ Value Added Tax

Expenses and assets are recognized net of the amount of sales tax, except:

- When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of sales tax included.

The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

d) Investment property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property. Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated over an **xx**-year period or investment property is measured at fair value with gains and losses recognised through surplus or deficit. (entity to amend appropriately). Investment properties are derecognized either

when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition. Transfers are made to or from investment property only when there is a change in use.

e) Property, plant and equipment

The college is guided by the Guidelines on Asset and Liability management in the Public Sector 2020. All College assets are depreciated on a straight-line method. The motor vehicles have been depreciated at 16.67% for saloon Vehicles and pick -ups (KBG 525 C, KCP 601K), 10% for Lorries and diesel propelled (KAW 010Z, KAW 863Z, KCE 541D, KAR 259L) and 12.5% for heavy duty utility vehicles (Tractor KUV 608 and its trailer ZA 9508). All the College vehicles are in good working condition.

Buildings have ben depreciated at 2%, Plant and Equipment at 5%, Furniture and fittings have been depreciated at 12.5% and computers at 30%. Other assets which include T.V. sets, water tanks, Clocks and Housekeeping Linen have been depreciated at 2%.

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition or construction of the item of property appropriately according to the acronyms you use in your financial statements plant and equipment. When significant parts of property, plant and equipment are required to be

replaced at intervals, the entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus, or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

f) Leases

Finance leases are leases that transfer substantially the entire risks and benefits incidental to ownership of the leased item to the Entity. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The Entity also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term. Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the Entity. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

g) Intangible assets

The College is guided by Guidelines on Asset and Liability Management in the Public Sector 2020. The Intangible assets of the college include C.C.T.V System, Enterprise Resource Planning system. The depreciation rate is at 12.5%

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

h) Biological Assets

The College recognizes biological assets when it controls the assets due to past events, it is probable that future economic benefits associated with the asset will flow to the entity, and when the fair value or cost of the asset can be measured reliably. Biological assets are initially and subsequently measured at fair value less costs to sell, except where fair value cannot be reliably determined. In such cases, the asset is measured at its cost less accumulated depreciation and any accumulated impairment losses. Changes in fair value less costs to sell are recognized in surplus/deficit in the period in which they occur.

i) Research and development costs

The Entity expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Entity can demonstrate:

- The technical feasibility of completing the asset so that the asset will be available for use or sale.
- Its intention to complete and its ability to use or sell the asset.
- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset.
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

j) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The college does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity

instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity, or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is

measured at amortized cost or fair value through net assets/ equity unless an entity has made an irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year-end.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date.

Financial liabilities

Classification

The college classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

k) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- Raw materials: purchase cost using the weighted average cost method.
- Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the college.

l) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

Contingent liabilities

The College does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

Contingent assets

The College does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the *College* in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

m) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and/or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefits scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

n) Nature and purpose of reserves

The College creates and maintains reserves in terms of specific requirements.

o) Changes in accounting policies and estimates

The College recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

p) Employee benefits

Retirement benefit plans

The College provides retirement benefits for its employees. Defined contribution plans are post-employment benefit plans under which an entity pays fixed contributions into a separate entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. At each reporting date, foreign currency monetary items are translated using the closing rate. Non-monetary items measured in historical cost are translated using the exchange rate at the date of the transaction, and those measured at fair value are translated using the exchange rates at the date when the fair value was determined. Exchange differences arising from the settlement of monetary items or translation of monetary/non-monetary items at rates different from those at which they were initially reported are recognized in surplus or deficit in the period.

q) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

r) Related parties

The College regards a related party as a person or an entity with the ability to exert control individually or jointly or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the principal and senior managers.

s) Service concession arrangements

The College analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the *College* recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized

are measured at their fair value. To the extent that an asset has been recognized, the *College* also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

t) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short-term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

u) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

v) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025.

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *College's* financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The *Entity* based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the *Entity*. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the *Entity*.
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.
- Availability of funding to replace the asset.
- Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

6. Transfers from other Government entities (Categorized)

Name of the Entity Sending The Grant	Amount recognized to Statement of Financial performance *	Amount deferred under deferred income	Amount recognised in capital fund.	Total grant income during the year	FY 2023/2024
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Ministry Of Education Department of Basic Education	12,874,263.00			12,874,263.00	13,939,796.00
Total	12,874,263.00			12,874,263.00	13,939,736.00

a) Transfers from other National Government entities

Description	FY 2024/2025	FY2023/2024
	Kshs.	Kshs.
Unconditional Grants		
Capitation Grants		
Operational Grant	9,425,211.00	13,939,796.00
Development grants		
Other Grants		
Total unconditional Grants	9,425,211.00	13,939,796.00
Conditional Grants amortised/ recognised in revenue		
Library Grant		
Hostels Grant		
Administration Block Grant		
Laboratory Grant		
Learning Facilities Grant		
Other Organizational Grants		
Total Government Grants and Subsidies	9,425,211.00	13,939,796.00

(b) Transfers from other Government entities (Categorized)

Name of the Entity Sending The Grant	Amount recognized to Statement of Cash Flow*	Amount deferred under deferred income	Amount recognised in capital fund.	Total grant income during the year	FY 2023/2024
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Ministry Of Education Department of Basic Education	9,425,211.00			9,425,211.00	13,939,796.00
Total	9,425,211.00			9,425,211.00	13,939,736.00

7. Public Contributions and Donations

Description	FY 2024/2025	FY2023/2024
	Kshs.	Kshs.
Public Donations		
Donations from Religious Institutions		
Other Donations-Suppliers	92,500.00	38,100.00
Total Donations and Contributions	92,500.00	38,100.00

The donations were contributed by college suppliers for goods and services towards the hosting of the Aberdare Region ball games held at the College.

8. Rendering of Services

Description	FY2024/2025	FY2023/2024
	Kshs.	Kshs.
Tuition Fees	1,805,661.00	3,606,562.00
Activity Fees	3,088,580.00	3,114,628.00
Library Services	1,601,900.00	1,480,000.00
Examination Fees	16,563,500.00	944,388.00
B.E.S	31,747,134.00	17,675,767.00
L.T.T.	4,438,840.00	4,363,341.00
Medical	1,109,000.00	745,000.00
RMI/Rehabilitation	3,312,000.00	2,179,982.00
VRM/VRF	6,620,000.00	4,326,425.00
P.E/Gratuity	9,469,660.00	12,960,178.00
Contingencies	2,756,500.00	4,066,243.00
Practicum /Teaching Practice	2,932,500.00	1,240,717.00
E.W.C.	4,353,952.00	2,868,476.00
ICT Equipment accessories	4,402,000.00	2,837,908.00
Student council	330,600.00	305,400.00
Clubs & Environmental	330,600.00	306,000.00
Student I.D.	165,300.00	153,000.00
Track Suits	1,377,500.00	1,275,000.00
Hockey Stick	1,653,000.00	1,530,000.00
Students Guidebook		
KUCCPS Placement	825,000.00	572,553.00
Bank Charges	304,454.00	280,500.00
Practicum Lesson plan Book		375,666.00
Projects	1,425,437.00	1,317,083.00
Admission	551,000.00	
Total Revenue from The Rendering of Services	101,164,118.00	54,574,651.00

This is fees invoiced to the students.

(a). Rendering of Services

Description	FY2024/2025	FY2023/2024
	Kshs.	Kshs.
Tuition Fees	2,030,550.00	3,606,562.00
Activity Fees	2,891,909.00	3,114,628.00
Library Services	1,548,099.00	1,480,000.00
Examination Fees	13,879,814.00	944,388.00
B.E.S	30,230,188.00	17,675,767.00
L.T.T.	4,044,984.00	4,363,341.00
Medical	1,059,354.00	745,000.00
RMI/Rehabilitation	3,026,861.00	2,179,982.00
VRM/VRF	5,985,882.00	4,326,425.00
P.E/Gratuity	7,968,920.00	12,960,178.00
Contingencies	2,323,907.00	4,066,243.00
Practicum /Teaching Practice	2,604,564.00	1,240,717.00
E.W.C.	3,535,940.00	2,868,476.00
ICT Equipment accessories	3,553,296.00	2,837,908.00
Student council	326,400.00	305,400.00
Clubs & Environmental	326,400.00	306,000.00
Student I.D.	163,200.00	153,000.00
Track Suits	1,356,480.00	1,275,000.00
Hockey Stick	1,613,980.00	1,530,000.00
KUCCPS Placement	749,630.00	572,553.00
Bank Charges	292,543.00	280,500.00
Practicum Lesson plan Book		375,666.00
Projects	1,385,662.00	1,317,083.00
Admission	533,097.00	
Total Revenue from The Rendering of Services	91,431,660.00	54,574,651.00

This is actual revenue payment made by the students.

9. Sale of Goods

Description	FY2024/2025	FY 2023/2024
	Kshs.	Kshs.
Sale of Books		
Sale of Farm produce	500,285.00	648,880.00
Total Revenue from Sale of Goods	500,285.00	648,880.00

This is income generated from sale of vegetables and beef from the college farm to the kitchen and staff.

10. Rental revenue from facilities and equipment

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
House Rentals	743,751.00	570,155.00
KNEC	19,797,757.00	14,958,968.00
Seminar	627,350.00	57,200.00
Transport Hire	1,210,430.00	643,730.00
Hire of Facilities	14,000.00	7,000.00
Total	22,393,288.00	16,237,053.00

(a) Rental revenue from facilities and equipment

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
House Rentals		570,155.00
KNEC	19,797,757.00	14,958,968.00
Seminar	627,350.00	57,200.00
Transport Hire	1,210,430.00	643,730.00
Hire of Facilities	14,000.00	7,000.00
Total	21,649,537.00	16,237,053.00

This is revenue received from staff houses rent, hire of buses and KNEC hosting.

11. Miscellaneous Income

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Sale of Obsolete Items		255,378.00
Sale of Motor Vehicles		1,103,200.00
Income from sale of tender		11,000.00
E.W.C. Salary Recoveries		10,369.00
Graduation Fee	513,000.00	
Electricity Income	11,907.00	
Learning Materials	283,208.00	181,730.00
Total	808,115.00	1,561,677.00

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

(a) Miscellaneous Income

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Sale of Obsolete Items		255,378.00
Sale of Motor Vehicles		1,103,200.00
Income from sale of tender		11,000.00
E.W.C. Salary Recoveries		10,369.00
Graduation Fee	480,000.00	
Electricity Income	10,322.00	
Learning Materials	521,438.00	181,730.00
Total	1,011,760.00	1,561,677.00

Miscellaneous income comprises of charges against Hockey Stick, Photocopying paper, Projects and replacement of lost Certificates paid by students who seek clearance after having completed their course.

12. Sponsorship Tuition Fee Control Accounts

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
CDF Bursaries	3,083,554.00	
County Bursaries	732,500.00	
Sponsorship from Other Institutions	991,057.00	
Total	4,807,071.00	

13. Use of Goods and Services

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Projects	157,695.00	60,710.00
Hockey Stick	1,490,396.00	681,120.00
Medical	186,947.00	130,015.00
Student Council	218,986.00	22,700.00
Track Suit	892,800.00	914,250.00
Practicum/Lesson Plan Books	26,880.00	69,832.00
Contingencies/Administrative Costs	1,294,511.00	564,882.00
E.W.C.	4,819,095.00	4,052,633.00
L.T.T.	4,087,826.00	2,328,922.00
Activity	3,249,814.00	2,879,310.00
Practicum/Teaching Practice	2,607,700.00	409,889.00

St. John's Teachers' Training College, Kilimambogo

Annual Report and Financial Statements for the year ended 30th June, 2025

ICT Equipment& Accessories	1,796,950.00	321,183.00
T.E.S.	1,188,501.00	747,637.00
B.E.S	16,442,068.00	11,344,279.00
Bank Charges	65,271.00	33,820.00
Examination Fees	16,563,500.00	1,051,900.00
College I.D.	77,550.00	79,600.00
Graduation expenses	705,263.00	
Farm Expenses	218,218.00	520,311.00
Admission expenses	316,270.00	
Tender	100,500.00	36,250.00
Internship Honoraria		163,000.00
Audit Fees	100,000.00	100,000.00
KUCCPS	841,500.00	769,500.00
College Website	41,657.00	11,600.00
Capacity building	881,500.00	348,600.00
Tree Planting		29,535.00
Internet Expenses	1,414,883.00	498,461.00
Performance Contract	1,024,406.00	8,698,479.00
Security	2,613,150.00	1,975,500.00
Safety Measures Expenses	326,592.00	
Valuation of Assets	595,500.00	
Student fees refund Excess	104,000.00	
Total good and services	64,449,929.00	38,843,918.00

(a). Use of Goods and Services

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Projects	57,400.00	60,710.00
Hockey Stick	1,490,396.00	681,120.00
Medical	189,282.00	130,015.00
Student Council	218,986.00	22,700.00
Track Suit	892,800.00	914,250.00
Practicum/Lesson Plan Books	26,880.00	69,832.00
Contingencies/Administrative Costs	1,386,311.00	564,882.00
E.W.C.	4,685,009.00	4,052,633.00
L.T.T.	4,232,861.00	2,328,922.00
Activity	3,249,814.00	2,879,310.00
Practicum/Teaching Practice	401,700.00	409,889.00
ICT Equipment& Accessories	2,116,950.00	321,183.00
T.E.S.	839,070.00	747,637.00
B.E.S	16,089,460.00	11,344,279.00

St. John's Teachers' Training College, Kilimambogo

Annual Report and Financial Statements for the year ended 30th June, 2025

Bank Charges	76,646.00.00	33,820.00
Examination Fees	7,221,690.00	1,051,900.00
College LD.	77,550.00	79,600.00
Graduation expenses	705,263.00	
Farm	415,943.00	520,311.00
Admission expenses	316,270.00	
Tender	100,500.00	36,250.00
Internship Honoraria		163,000.00
Audit Fees	100,000.00	100,000.00
KUCCPS	841,500.00	769,500.00
College Website	41,657.00	11,600.00
Capacity building	881,500.00	348,600.00
Tree Planting		29,535.00
Internet Expenses	1,328,995.00	498,461.00
Hire of Facilities (KNEC, Seminar &Transport)		8,698,479.00
Security	1,755,000.00	1,975,500.00
Safety Measures Expenses	326,592.00	
Valuation of Assets	595,500.00	
Student Fees Refund Expenses	104,000.00	
Performance contract Expenses	1,024,406.00	
House Keeping Expenses	6,090.00	
Total good and services	52,042,421.00	38,843,918.00

14. Employee Costs

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Salaries and wages	9,819,008.00	7,636,744.00
Employee related costs - contributions to pensions and medical Aids (SHIF)	8,462,320.00	270,910.00
Travel, motor car, accommodation, subsistence and other allowances-Commuter Risk, Responsibility & Leave	860,000.00	1,096,000.00
Housing benefits and allowances	809,680.00	977,900.00
Overtime payments		
Social contributions-N.S.SF.	325,455.00	845,770.00
Employee Costs	20,276,463.00	10,827,324.00

(a) Employee Costs

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Salaries and wages	9,314,257.00	7,636,744.00
Employee related costs - contributions to pensions and medical Aids (SHIF)	8,624,631.00	270,910.00
Travel, motor car, accommodation, subsistence and other allowances-Commuter Risk, Responsibility & Leave	860,000.00	1,096,000.00
Housing benefits and allowances	809,680.00	977,900.00
Overtime payments		
Social contributions-N.S.SF.	1,225,458.00	845,770.00
Employee Costs	20,834,026.00	10,827,324.00

15. Board/Council Expenses

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Other Allowances	2,306,605.00	1,277,189.00
Other Board/Council Expenses		
Total	2,306,605.00	1,277,189.00

16. Depreciation and Amortization expense

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Property, plant and equipment	10,160,404.00	11,975,539.00
Intangible assets	1,654,834.00	395,011.00
Investment property carried at cost		
Total depreciation and amortization	11,815,238.00	12,370,550.00

17. Repairs and Maintenance

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Property(RMI+ Hostel Repairs)	3,821,713.00	1,369,451.00
Investment property – earning rentals	178,070.00	23,230.00
Equipment and machinery		142,216.00
Vehicles	1,367,974.00	2,358,025.00
Furniture and fittings		
Computers and accessories		
Total Repairs and Maintenance	5,367,757.00	3,892,922.00

St. John's Teachers' Training College, Kilimambogo

Annual Report and Financial Statements for the year ended 30th June, 2025

(a). Repairs and Maintenance

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Property (RMI+ Hostel Repairs)	3,594,263.00	1,369,451.00
Investment property - earning rentals	154,330.00	23,230.00
Equipment and machinery		142,216.00
Vehicles	1,397,974.00	2,358,025.00
Furniture and fittings		
Computers and accessories		
Total Repairs and Maintenance	5,146,567.00	3,892,922.00

18. Hire of facilities and equipment Expenses

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Hire of Facilities and Equipment	0.00	8,698,479.00
KNEC	877,930.00	
Seminar	11,594,407.00	
Transport Hire	454,964.00	
Hire of Facilities		
Total	12,927,301.00	8,698,479.00

19. Gain On Sale of Assets

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Property, Plant and Equipment		871,207.00
Intangible Assets		
Biological assets-Cattle		109,456.00
Total Gain On Sale of Assets		980,663.00

20. Cash and Cash Equivalents

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Current Account	63,817,010.00	42,881,723.00
On - Call Deposits		
Fixed Deposits Account		
Staff Car Loan/ Mortgage		
Others (Cash in Hand)	54,609.00	63,348.00
Total Cash and Cash Equivalents	63,871,619.00	42,945,071.00

Cash in hand components as at	30.6.2025	30.6.2024
Balances as per the Cashbooks- Main A/c	54,609.00	40,430.00
Project A/c	0.00	22,918.00
	<u>54,609.00</u>	<u>63,348.00</u>

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

(a). Detailed Analysis of Cash and Cash equivalents

Financial Institution	Account number	FY2024/2025	FY2023/2024
		Kshs.	Kshs.
a) Current Account			
Kenya Commercial Bank-Main A/C	1102125210	58,807,299.00	34,272,760.00
Kenya commercial bank-Assessment A/C	1297378261	1,205,292.00	578,162.00
Co-operative Bank-Project A/C	01129073564700	3,804,419.00	8,030,799.00
Sub-Total		63,817,010.00	42,881,723.00
b) On - Call Deposits			
Kenya Commercial Bank			
Equity Bank – etc.			
Sub- Total			
c) Fixed Deposits Account			
Kenya Commercial Bank			
Bank B			
Sub- Total			
d) Staff Car Loan/ Mortgage			
Kenya Commercial Bank			
Bank B			
Sub- Total			
e) Others (<i>Specify</i>)			
Cash in Hand		54,609.00	63,348.00
Sub - Total		54,609.00	63,348.00
Grand Total		63,871,619.00	42,945,071.00

21. Receivables from Exchange transactions

(a) Current Receivables from Exchange transactions

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Current Receivables		
Student Debtors	3,984,143.00	2,711,833.00
Rent Debtors		60,167.00
Other Exchange Debtors (Arrears & graduation Fees Arrears)	3,842,374.00	3,756,767.00
Total Current Receivables	7,826,517.00	6,528,767.00

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

(b) Ageing Analysis of Receivables from Exchange transactions

Description	FY 2024/2025		FY 2023/2024	
	Kshs.		Kshs.	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,623,612.00	46%	2,704,776.00	41%
Between 1- 2 years	456,523.00	6%	67,224.00	1%
Between 2-3 years		%	285,860.00	5%
Over 3 years	3,746,382.00	48%	3,470,907.00	53%
Total (a+b)	7,826,517.00	%	6,528,767.00	100%

(c) Receivables from Non-Exchange transactions

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Current Receivables		
Capitation Grants*	3,449,052.00	
Transfers from Other Govt. entities		
Undisbursed Donor Funds		
Other Debtors (Non-Exchange Transactions)		
Less: Impairment Allowance		
Total Current Receivables	3,449,052.00	

The Grant from the M.O.E for the fourth quarter was received on 3rd July, 2025.

(d) Ageing Analysis on Receivables from Non-Exchange Transactions

Description	FY 2024/2025		FY2023/2024	
	Kshs.		Kshs.	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,449,052.00	100%		%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total	3,449,052.00	100%		%

(e) Reconciliation for Receivables from Exchange Transactions

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
At the beginning of the year	6,528,767.00	4,943,213.00
Additional provisions during the year/Current years fees	5,110,092.00	2,772,000.00
Recovered during the year	3,812,342.00	(1,186,446.00)
Written off during the year		
At the end of the year	7,826,517.00	6,528,767.00

22. Inventories

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Consumable stores	3,394,505.00	2,195,483.00
Maintenance stores	176,693.00	87,305.00
Health Unit stores	13,704.00	12,019.00
Electrical stores	8,290.00	9,250.00
Cleaning Materials stores	24,851.00	38,780.00
Catering stores	556,696.00	482,013.00
Farm (SBA)		19,100.00
Transport		8,550.00
Total Inventories at lower of Cost and Net Realizable Value	4,174,739.00	2,852,500.00

This was the closing stock at the end of the year.

23. Prepayments

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Prepaid Rent	2,400.00	1,020.00
Prepaid Electricity Bills		
Other Prepayments-Fess from Students	3,406,273.00	4,280,411.00
Internet		
Others (<i>Specify</i>)		
Total	3,408,673.00	4,281,431.00

24. Purchase of Property, Plant and Equipment

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Computers and printers	253,000.00	129,290.00
Furniture and Fittings	1,591,200.00	942,000.00
Other Assets	384,454.00	
New Classrooms	4,134,420.00	
New Hostel Construction	4,250,925.00	
Paving of Tuition Block	3,845,800.00	
Renovation of Hostels	217,070.00	
Setting up bakery	2,147,685.00	
Water Harvesting Project	387,000.00	
Water Tank Tower	446,588.00	
Intangible Assets (ERP System)	2,450,000.00	274,900.00
Total	20,108,142.00	1,346,190.00

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

a) Property, Plant and Equipment

Cost	Land	Buildings	Motor vehicles	Furniture and fittings	Computers	Plant and equipment	Other Assets (specify)	Capital Work in progress	Total
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Depreciation Rate		2%	16.67/12.5,10%	12.5%	30%	5%	2%		
At 1 st July, 2023 (previous year)	805,000,000.00	351,951,759.00	12,956,972.00	14,178,219.00	5,348,508.00	1,782,278.00	7,688,533.00		1,197,306,269.00
Additions				942,000.00		129,290.00	-		1,071,290.00
Disposals			650,000.00	-	-	-	-		650,000.00
Transfers/Adjustments			416,972.00			-			
Revaluation	-	-	-	-	-	-			
At 30 th June 2024 (previous FY)	805,000,000.00	351,951,759.00	11,890,000.00	15,120,219.00	5,348,508.00	1,911,568.00	7,688,533.00		1,198,910,587.00
Depreciation as at 1st June 2024 (Previous Year)		21,085,105.00	4,440,949.00	5,434,581.00	4,708,606.00	273,804.00	461,314.00		36,491,762.00
As at 30th June 2024	805,000,000	330,866,654.00	7,361,648.00	9,685,638.00	639,902.00	1,637,764.00	7,227,219.00		1,162,418,825.00
Additions						-			
Revaluation	(685,000,000.00)	(140,882,404.00)	8,416,822.00	5,783,957.00	7,678,688.00	774,736.00	(2,395,939.00)		121,309,140.00
At 30 th June 2025 (current year)	120,000,000.00	189,984,250.00	15,778,470.00	15,469,595.00	8,318,590.00	2,412,500.00	4,831,280.00	-	356,794,685.00
Depreciation And Impairment									
At 1 Jun 2024 (previous year)	-								
Depreciation	-	21,085,105.00	4,440,949.00	5,431,581.00	4,708,606.00	273,804.00	461,314.00	-	36,491,762.00
Disposals	-	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

Cost	Land	Buildings	Motor vehicles	Furniture and fittings	Computers	Plant and equipment	Other Assets (specify)	Capital Work in progress	Total
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
At 30 Jun 2025 (current year)									
Depreciation	-	3,799,685.00	1,690,585.00	1,933,670.00	2,495,577.00	120,625.00	144,876.00	-	10,160,404.00
Disposals	-	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-
Transfer/Adjustment	-				-	-	-	-	-
At 30 th Jun 2025 (current year)	-	3,799,685.00	1,665,941.00	1,933,670.00	2,495,577.00	120,625.00	144,876.00	-	10,160,404.00
Net Book Values	120,000,000.00	189,984,250.00	13,365,970.00	15,469,595.00	8,318,590.00	2,412,500.00	7,243,780.00	6,398,610.00	363,087,030.00
At 30 th Jun 2024 (previous year)	805,000,000.00	330,866,654.00	7,361,648.00	9,685,638.00	639,902.00	1,637,764.00	7,227,219.00	-	1,162,418,825.00
At 30 th Jun 2025 (current year)	120,000,000.00	189,984,250.00	13,365,970.00	15,469,595.00	8,318,590.00	2,412,500.00	7,243,780.00	6,398,610.00	363,193,295.00

Work in progress totalling to Kshs 6,398,610.00 comprises of setting up bakery which had incurred a cost of Kshs. 2,147,685.00 and construction of a new hostel at Kshs.4,250,925.00 which were still ongoing as at 30.6.2025.

Notes to the Financial Statements (Continued)

Valuation

As per National Treasury guidelines, Land and buildings were identified and valued as per the National Liabilities and Management Policy and guidelines (Issued June 2020). The assets were revalued by Ministry of Lands, Public Works, Housing and Urban Development, State Department for Housing and Urban Development on 20th June 2025. These amounts were adopted in the financial statements on 30th June 2025.

(b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

Description	Cost	Accumulated Depreciation	NBV
	Kshs.	Kshs.	Kshs.
Land	120,000,000.00	0.00	120,000,000.00
Buildings	189,984,250.00	3,799,685.00	189,984,250.00
Plant And Machinery	2,412,500.00	120,625.00	2,412,500.00
Motor Vehicles including Motorcycles	13,365,970.00	1,690,585.00	13,365,970.00
Computers and Related Equipment	8,318,590.00	2,495,577.00	8,318,590.00
Furniture And Fittings	15,469,595.00	1,933,670.00	15,469,595.00
Other Assets	7,243,780.00	144,876.00	7,243,780.00
Total	356,794,685.00	10,185,018.00	356,794,685.00

25. Intangible Assets

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Cost		
At beginning of the year	2,070,287.00	2,885,184.00
Additions	2,450,000.00	274,900.00
At end of the year	4,520,286.00	3,160,084.00
Additions—internal development		
At end of the year	4,520,287.00	3,160,084.00
Amortization and impairment		
At beginning of the year	1,089,798.00	694,787.00
Amortization	565,036.00	395,011.00
At end of the year	1,654,834.00	1,089,798.00
Impairment loss		0.00
At end of the year	1,654,834.00	1,089,798.00
NBV	2,865,452.00	2,070,287.00

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

26. Biological Assets

	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Trees in a plantation forest	500,000.00	
Animals: Dairy Cattle, Pigs, Sheep	1,128,000.00	409,093.00
Calves	92,000.00	
Total	1,720,000.00	409,093.00

27. Trade and Other Payables

Description	FY 2024/2025		FY 2023/2024	
	Kshs.		Kshs.	
Trade payables	3,597,193.00		2,414,048.00	
Fees paid in advance	3,406,273.00		4,280,411.00	
Other Payables-Rent	2,400.00			
Total Trade and Other Payables	7,005,866.00		6,694,459.00	
Ageing analysis:	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	6,324,049.00	91%	4,896,596.00	73%
1-2 years	621,077.00	8%		
2-3 years		%		
Over 3 years	60,740.00	1%	1,797,863.00	37%
Total (to tie to totals above)	7,005,866.00	100%	6,694,459.00	100%

28. Refundable Deposits from Customers/Students

Description	FY 2024/2025		FY 2023/2024	
	Kshs.		Kshs.	
Caution money	224,000.00		470,400.00	
Other refundable deposits				
Total Deposits	224,000.00		470,400.00	
Ageing analysis:	Current FY	% of the Total	Comparative FY	% of the Total
Under one year		%		%
1-2 years		%		%
2-3 years		%		%
Over 3 years	224,000.00	100%	470,400.00	100%
Total (to tie to totals deposits above)	224,000.00	%	470,400.00	100%

29. Provisions Liability

	FY 2024/2025	2023/2024
	Kshs.	
Provision for Practicum	2,221,000.00	
Provision for KNEC Assessment	9,341,810.00	
Total	11,562,810.00	

30. Employee Benefit Obligations

Description	Defined benefit plan	Post-employment medical benefits	Other Provisions	Insert Current FY	Insert Comparative FY
	Kshs	Kshs	Kshs	Kshs	Kshs
Current Benefit Obligation	xxx	xxx	xxx	xxx	xxx
Non-Current Benefit Obligation	xxx	xxx	xxx	xxx	xxx
Total Employee Benefits Obligation	xxx	xxx	xxx	xxx	xxx

Retirement benefit Asset/ Liability

The college operates a defined benefit scheme for all full-time employees from Sept 1, 2024. The scheme is administered by Retirement Benefits Authority while Britam Life assurance company (K) Limited are the custodians of the scheme. The scheme is based on 8.3 percentage of salary of an employee at the time of retirement.

Recognition of Retirement Benefit Asset/ Liability

- a) Amounts recognised under other gains/ Losses in the statement of Financial Performance:

Description	Insert Current FY	Insert Comparative FY
	Kshs.	Kshs.
The return on defined plan assets	xxx	xxx
Actuarial gains/ losses arising from changes in demographic assumptions	xxx	xxx
Actuarial Gains/ Losses Arising From changes In Financial Assumptions	xxx	xxx
Actuarial gains and losses arising from experience adjustments	xxx	xxx
Others (<i>specify</i>)	xxx	xxx
Adjustments for restrictions on the defined benefit asset	xxx	xxx
Remeasurement of the net defined benefit liability (asset)	xxx	xxx

St. John's Teachers Training College also contributes to the statutory National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Act. The entity's obligation under the scheme is limited to specific contributions legislated from time to time and is currently at 8% of the basic salary per employee per month. Other than NSSF the entity also has a defined contribution scheme operated by Britam Pension Fund. Employers contribute 8.3% of basic salary for every employee per annum. Employer contributions are recognised as expenses in the statement of financial performance within the period they are incurred.

31. Payments received in advance

Description	FY 2024/2025		FY 2023/2024	
	Kshs.		Kshs.	
Fees received in advance	3,406,273.00		4,280,411.00	
Others (Specify)-rent	2,400.00			
Total	3,408,673.00		4,280,411.00	
Ageing analysis:	Current FY	% of the Total	Comparative FY	% of the Total
Under one year	2,726,856.00	80%	2,482,548.00	58%
1-2 years	621,077.00	18%		%
2-3 years		%		%
Over 3 years	60,740.00	%	1,797,863.00	42%
Total	3,408,673.00	2%	4,280,411.00	100 %

32. Cash generated from operations

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Surplus for the year before Tax	21,754,460.00	21,852,619.00
Adjusted for:		
Depreciation	10,750,054.00	12,370,550.00
Non-Cash grants received		
Contributed assets		
Impairment		
Gains and Losses on Disposal of Assets		
Contribution to provisions		
Contribution to impairment allowance		
Finance Income		
Finance Cost	(9,269,386.00)	(1,346,190.00)
Working Capital Adjustments		
Increase in Inventory	(1,322,239.00)	(1,374,733.00)
Increase in Receivables	(1,297,750.00)	(1,585,554.00)

St. John's Teachers' Training College, Kilimambogo

Annual Report and Financial Statements for the year ended 30th June, 2025

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Increase in Deferred Income		
Increase in Payables	311,407.00	2,477,745.00
Increase in Payments received in advance		
Net Cash Flow from Operating Activities	20,926,546.00	32,394,437.00

33. Financial Risk Management

The College's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The company's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The company does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history.

The College's financial risk management objectives and policies are detailed below:

(i) Credit risk

The College has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments.

Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the company's management based on prior experience and their assessment of the current economic environment.

The carrying amount of financial assets recorded in the financial statements representing the College's maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

Description	Total amount Kshs.	Fully performing Kshs.	Past due Kshs.	Impaired Kshs.
At 30 June 2024 (previous year)				
Receivables from exchange transactions	6,528,767.00	2,711,833.00	3,825,125.00	
Receivables from non-exchange transactions				
Bank balances	42,945,071.00	42,945,071.00	0.00	
Total	49,473,838.00	45,656,904.00	3,825,125.00	
At 30 June 2025 (current year)				
Receivables from exchange transactions	7,826,517.00	3,623,612.00	4,202,905.00	

St. John's Teachers' Training College, Kilimambogo

Annual Report and Financial Statements for the year ended 30th June, 2025

Description	Total amount Kshs.	Fully performing Kshs.	Past due Kshs.	Impaired Kshs.
Receivables from non-exchange transactions	3,449,052.00		3,449,052.00	
Bank balances	63,871,617.00	63,871,617.00	0.00	
Total	75,147,186.00	67,495,229.00	7,651,957.00	

Financial risk management (continued)

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the company has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts.

The board of directors sets the company's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

(ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the college's directors, who have built an appropriate liquidity risk management framework for the management of the college's short, medium and long-term funding and liquidity management requirements. The college manages liquidity risk through continuous monitoring of forecasts and actual cash flows.

The table below represents cash flows payable by the company under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs.	Kshs.	Kshs.	Kshs.
At 30 June 2024 (previous year)				
Trade Payables	6,694,459.00		450,000.00	6,694,459.00
Current Portion Of Borrowings				
Provisions				
Deferred Income				
Employee Benefit Obligation				
Total	6,694,459.00			6,694,459.00
At 30 June 2025 (current year)				
Trade Payables	7,008,979.00	6,558,979.00	450,000.00	7,008,979.00
Current Portion Of Borrowings				
Provisions				

St. John's Teachers' Training College, Kilimambogo

Annual Report and Financial Statements for the year ended 30th June, 2025

Deferred Income				
Employee Benefit Obligation				
Total	7,008,979.00	6,558,979.00	450,000.00	7,008,979.00

(iii) Market risk

The entity has put in place an internal audit function to assist it in assessing the risk faced by the entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls.

Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee.

The entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies.

There has been no change to the entity's exposure to market risks or the manner in which it manages and measures the risk.

a) Foreign currency risk

The entity has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The carrying amount of the entity's foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

Description	In Kshs	Other currencies	Total
	Kshs.	Kshs.	Kshs.
At 30 June 20XX			
Financial Assets (Investments, Cash, Debtors)	xxx	xxx	xxx
Liabilities			
Trade and Other Payables	xxx	xxx	xxx
Borrowings	xxx	xxx	xxx
Net Foreign Currency Asset/(Liability)	xxx	xxx	xxx

The entity manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

Foreign currency sensitivity analysis

The following table demonstrates the effect on the company's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

	Change in currency rate	Effect on Profit before tax	Effect on equity
	Kshs	Kshs	Kshs
20xx			
Euro	10%	xxx	xxx
Usd	10%	xxx	xxx
20xx			
Euro	10%	xxx	xxx
Usd	10%	xxx	xxx

b) Interest rate risk

Interest rate risk is the risk that the entity's financial condition may be adversely affected as a result of changes in interest rate levels. The company's interest rate risk arises from bank deposits. This exposes the company to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the company's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Sensitivity analysis

The college analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year.

Using the end of the year figures, the sensitivity analysis indicates the impact on the statement of comprehensive income if current floating interest rates increase/decrease by one percentage point as a decrease/increase of Kshs 00 (2025: Kshs 00). A rate increase/decrease of 5% would result in a decrease/increase in profit before tax of Kshs 00 (2025 – Kshs 00)

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

iv) Capital Risk Management

The objective of the college's capital risk management is to safeguard its ability to continue as a going concern. The college capital structure comprises of the following funds:

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Revaluation Reserve	(805,447,912.00)	
Retained Earnings		6,696,540.00
Capital Reserve	1,178,282,572.00	1,203,458,735.00
Total Funds	372,834,660.00	1,210,155,277.00
Total Borrowings	18,790,276.00	6,694,459.00
Less: Cash and Bank Balances	(63,871,617.00)	(42,945,071.00)
Net Debt / (Excess Cash and Cash Equivalents)	45,081,341.00	36,250,611.00
Gearing	5%	0.55%

34. Related Party Balances

Nature of related party relationships

Entities and other parties related to the college include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

35. Government of Kenya

The Government of Kenya is the principal shareholder of St. Johns Teachers Training College, holding 100% of the College's equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the college, both domestic and external. Other related parties include:

- i) The National Government;
- ii) The Parent Ministry;
- iii) Key management;
- iv) Board of directors;
- v) Suppliers
- vi) Employees

The transactions and balances with related parties during the year are as

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Transactions with Related Parties		
a) Sales to related parties		
Sales of electricity to govt agencies		
Rent income from govt. agencies		
Others (KNEC Hosting Revenue)	19,797,757.00	14,958,968.20

St. John's Teachers' Training College, Kilimambogo

Annual Report and Financial Statements for the year ended 30th June, 2025

Description	FY 2024/2025	FY 2023/2024
	Kshs.	Kshs.
Total	19,797,757.00	14,958,968.20
B) Purchases from related parties		
Purchases of electricity from KPLC	3,683,155.00	2,893,963.00
Training and conference fees paid to govt. agencies		
Total		2,893,963.00
b) Grants /Transfers from the Government		
Grants from National Govt	12,874,263.00	13,939,796.00
Donations in Kind		
Total	12,874,263.00	13,939,796.00
c) Expenses incurred on behalf of related parties		
Payments of Salaries and Wages for BOM Employees	22,617,310.00	10,827,324.00
Payments for Goods and Services for suppliers	52,399,458.00	36,092,231.00
Total	75,016,768.00	46,919,554.00
d) Key Management Compensation		
Directors' emoluments	2,306,605.00	1,277,189.00
Compensation to Key Management		
Total	2,306,605.00	1,277,189.00

36. Events After The Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

37. Ultimate And Holding Entity

St. Johns Teachers Training College is a public institution under the Ministry of Education. Its ultimate parent is the Government of Kenya.

38. Currency

The financial statements are presented in Kenya Shillings (Kshs) and the values are rounded off to the nearest shilling.

20. Appendices

Appendix 1: Implementation Status of Auditor-General Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to resolved)
1. Property, Plant and equipment	1.1. Lack of ownership documents	The management is pursuing the issue of title deed with the sponsor	Not resolved	
	1.2. Untagged Fixed Assets with estimated values	The process of tagging is ongoing. Valuation of the assets was done by the Ministry of Lands, Public works, Housing and Urban Development and a report on the same is available.	Resolved	Already resolved
	1.3. Undisclosed Assets	The disclosure has been done in the current financial statements.	Resolved	resolved
2. Receivables	Long Outstanding Receivables from exchange Transactions.	The management has installed an ERP system which will only be accessible to current students for admission who have no fees balances	Partially resolved for the active students. The issue of old fees debtors is beyond the control of the B.O.M.	Not fully resolved

Name: BOYA PAUL HALAKE


 Accounting Officer

Date: 14.11.2025

St. John's Teachers' Training College, Kilimambogo
Annual Report and Financial Statements for the year ended 30th June, 2025

Appendix IV: Reporting of Climate Relevant Expenditures

Project Name	Project Description	Project Objectives	Project Activities					Source Of Funds	Implementing Partners
				Q1	Q2	Q3	Q4		
Tree planting		Environmental conservation	Planted 2,650 trees comprising of 1720 indigenous, 800 Exotic and 130 fruit trees.			√		Donations from Equity Bank	
			2000 tree seedlings					Donations from Machakos County, Matungulu Sub county forest office	