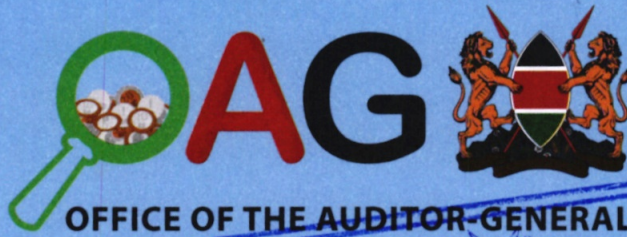


REPUBLIC OF KENYA



*Enhancing Accountability*

THE NATIONAL ASSEMBLY  
PAPERS LAID

**REPORT**

DATE: 20 NOV 2024

DAY:  
Wednesday

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OF KENYA  
LIBRARY

TABLED  
BY:

Hon. Naomi Wago  
Deputy Majority Whip

OFFICER-AT  
THE TABLE:

Irene Nduku

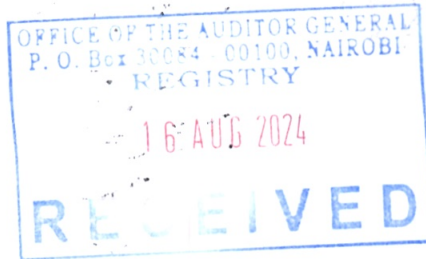
**THE AUDITOR-GENERAL**

**ON**

**ST. CATHERINE OF SIENA MUGUNDA  
GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**NYERI COUNTY**



*(Add your School Logo)*

---

**ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL PERIOD ENDED**  
**30<sup>TH</sup> JUNE 2023**

---

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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## **2. ACRONYMS AND GLOSSARY OF TERMS**

*Provide a list of all applicable acronyms and glossary of terms e.g.*

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

**3. KEY SCHOOL INFORMATION AND MANAGEMENT**

*[Customise the details in this section to suit your School]*

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nyeri County, Kieni West Sub-County.

The school was registered in 18/5/2018 under registration number 19 S 0030 0112 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 448 number of students as at 30<sup>th</sup> June 2023. It has 8 streams and 20 teachers of which 2 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

1	Mr. Peter kingori	Chairman	2022
2	Mrs. Margaret Muchiri	Secretary - Principal	2022
3	Mrs. Veronica Maina	Member	2022
4	Mr. Daniels Waituru	Member	2022
5	Mrs. Lydia Gathigia	Member	2022
6	Mrs. Marion Wambui	Member	2022
7	Mrs. Elizabeth Museu	Member	2022
8	Mrs. Mary Mumbi	Member – Rep CEB	2022
9	Mr. Joseph Mathag	Member Rep Teachers	2022
10	Fr. Virgilio Muriithi	3 Members - Sponsor	2022
11	Mrs. Rose Njeri	Member - Community	2022
12	Ms. Josphine Muteru	Member Special Needs	2022
13		Rep Students	2022

**ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the period ended 30<sup>th</sup> June 2023**

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*(Provide the names of the various committees of the Board established by the Board and the names of the committee members):*

				Number of members attended during the year
1	Executive Committee	Mrs. Margret Muchiri Mr. Peter Kingori Mr. Thomas Gichuhi	BOM Sec./Pri BOM Chair PA Chair	3 out of 3
2	Audit Committee	Ms. Mary Mumbi Mrs. Marion Maina		3 out of 3
3	Finance, procurement and general purposes Committee	Mrs. Veronica maina Mr. Peter kingori Ms. Josephine Muteru		3 out of 3
4	Academic Committee	Mr. Peter kingori Mr. Joseph Mathaga Mrs. Elizabeth Museu		3 out of 3
5	Development Committee			
6	Discipline and welfare Committee			
7	Adhoc Committee (if any during the year)			

*ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the period ended 30<sup>th</sup> June 2023**

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Margaret Muchiri	TSC No. 353466
2	Deputy Principal	Rose Thuo	TSC No. 291130
3	School Bursar	Martin Miano	ID No. 9263228
4	Other (specify)		

**(e) Schools contacts**

Post Office Box: 153 – 10129 MUGUNDA  
Telephone: 0719254103  
E-mail: mugundasec@yahoo.com  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

Provide details of the school bankers.

Name of Bank: KCB  
Branch Nyeri  
Account Number 110-190-26-20

Name of Bank: KCB  
Branch Nyeri  
Account Number 110-191-44-75

Name of Bank: KCB  
Branch Nyeri  
Account Number 110-191-63-11

Name of Bank: Taifa Sacco  
Branch Nairutia  
Account Number 118-01-00-538

Name of Bank: Taifa Sacco  
Branch Nairutia  
Account Number 118-01-01-565

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

4. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

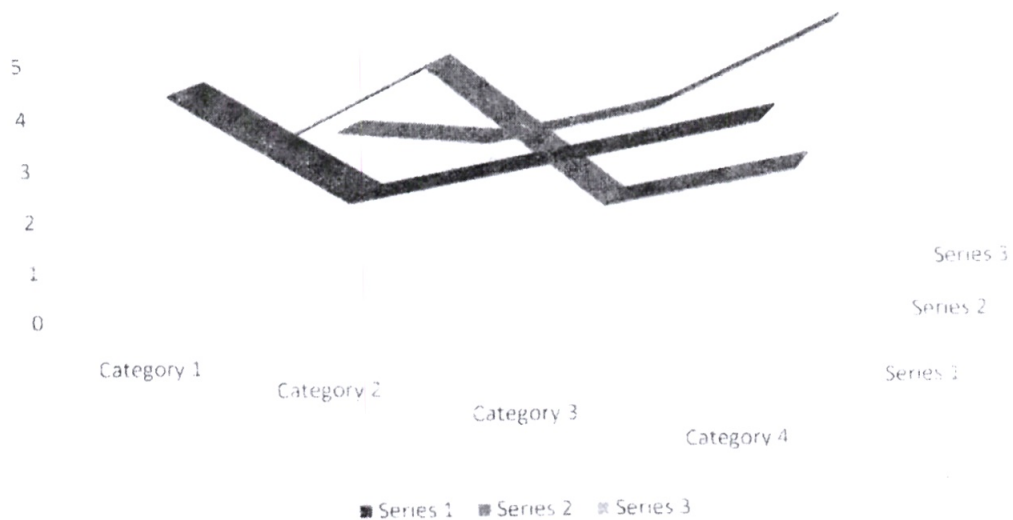
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ deficit for the year and a comparison of the same for the last three years

<i>SURPLUS/ DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST TWO YEARS</i>				
S/NO	ACCOUNTS	2023 KSHS	2022 KSHS	2021 KSHS
1	SCHOOL FUND ACCOUNT	(3,560,759.00)	(677,222.00)	4,552,705.00
2	OPERATIONS ACCOUNT	(339,663.00)	(1,017,435.00)	1,658,151.00
3	TUITION ACCOUNT	166,898.00	730,217.00	(22,664.00)
4	INFRASTRUCTURE ACCOUNT	414,264.00		
	<b>TOTAL</b>	<b>(3,319,260.00)</b>	<b>(964,440.00)</b>	<b>6,210,856.00</b>
	INCREASE/DECREASE	(2,354,820.00)	(7,175,296.00)	

Chart Title

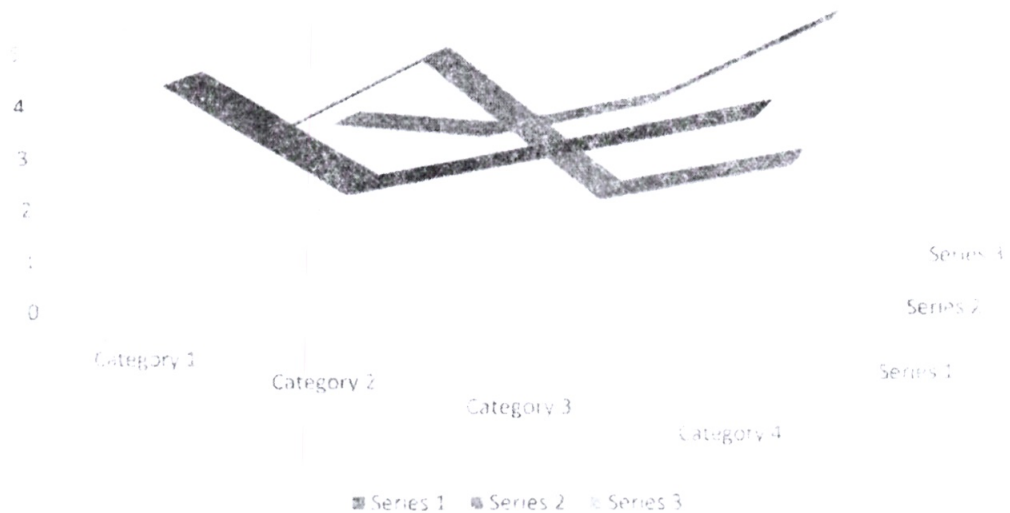


Capitation grants from the Ministry of Education for the last three years

**CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST TWO YEARS**

S/NO	ACCOUNTS	2023 KSHS	2022 KSHS	2021 KSHS
1	OPERATIONS ACCOUNT	2,521,385.00	2,546,444.00	2,595,697.00
2	INFRASTRUCTURE	2,000,000.00	-	-
3	TUITION ACCOUNT	415,734.00	3,064,993.00	550,991.00
	<b>TOTAL</b>	<b>4,937,119.00</b>	<b>5,611,437.00</b>	<b>3,146,688.00</b>
	INCREASE/DECREASE	(674,318.00)	2,464,749.00	-
	No. OF STUDENTS	448	448	467
	CAPITATION PER STUDENT	1:11,020	1:12,526	1:6,738

Chart Title

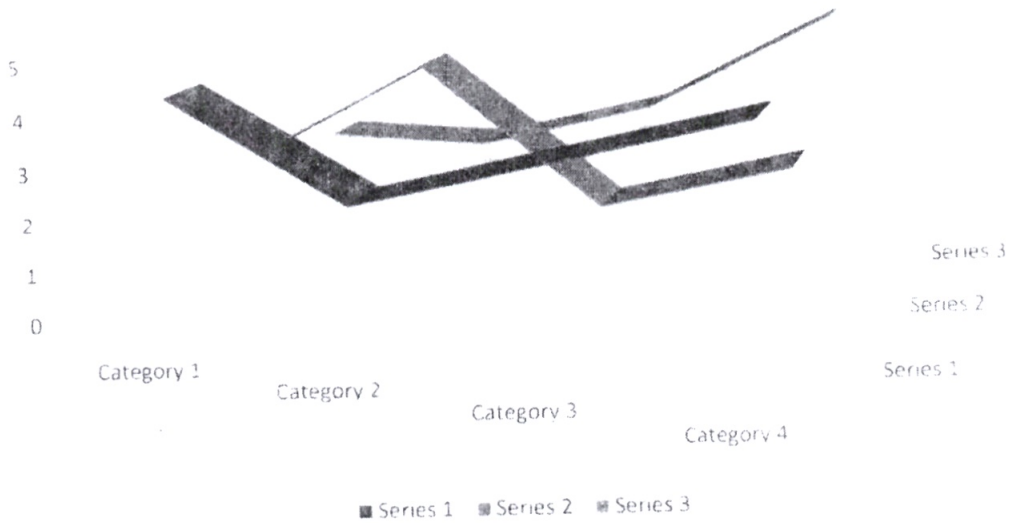


*ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the period ended 30<sup>th</sup> June 2023**

**A three-year overview of growth in expenditure of the school**

<b>OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL</b>				
<b>S/NO</b>	<b>ACCOUNTS</b>	<b>2023 KSHS</b>	<b>2022 KSHS</b>	<b>2021 KSHS</b>
1	SCHOOL FUND ACCOUNT	14,341,583.00	14,786,337.00	7,430,818.00
2	OPERATIONS ACCOUNT	4,446,784.00	3,563,879.00	937,546.00
3	TUITION ACCOUNT	248,836.00	2,334,779.00	573,655.00
	<b>TOTAL</b>	<b>19,037,202.00</b>	<b>20,684,992.00</b>	<b>8,942,019.00</b>
	<b>INCREASE/DECREASE</b>	<b>(1,647,789.00)</b>	<b>11,742,973.00</b>	<b>-</b>

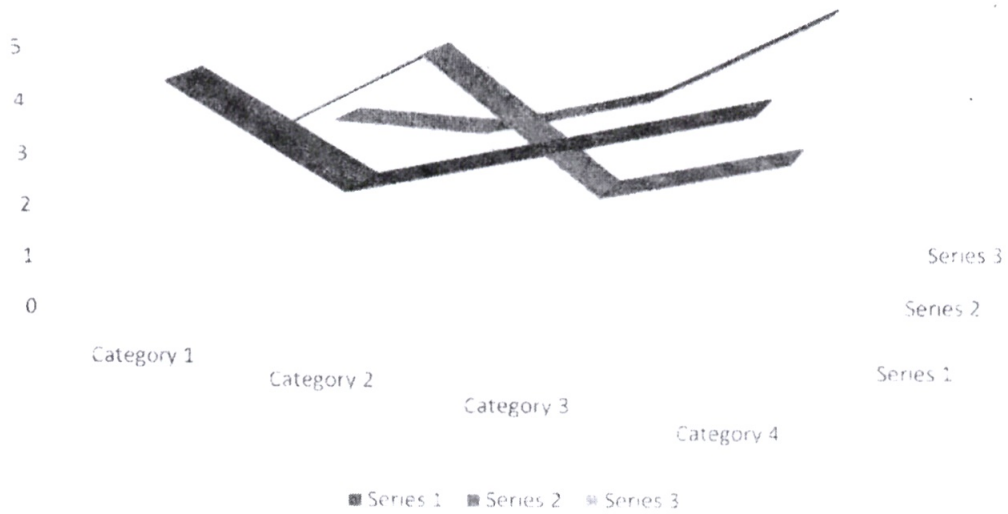
Chart Title



Movement of debtors and creditors of the school over the last three years

MOVEMENT OF DEBTORS OF THE SCHOOL OVER THE LAST TWO YEARS				
S/NO	ACCOUNTS	2023 KSHS	2022 KSHS	2021 KSHS
1	SCHOOL FUND ACCOUNT	6,866,756.00	5,651,469.00	5,515,547.00
	INCREASE/DECREASE	1,215,287.00	135,922.00	-

Chart Title



*ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the period ended 30<sup>th</sup> June 2023**

**b) Teacher Student ratio:**

- i. **Teacher to student ratio**  
1 : 24
- ii. **Number of teachers recruited**  
03
- iii. **Number of teachers transferred / retired**  
Retire – 01                      Transferred – 01 (BOM)
- iv. **Number of teachers per subject**

SUBJECT	No. of Teachers	Shortage	SUBJECT	No. of Teachers	Shortage
English	02	01	History	01	
Kiswahili	02	01	CRE	01	
Mathematics	02		Agriculture	01	
Biology	03		B. Studies	02	
Physics	02		H. Science	01	
Chemistry	01				
Geography	02		<b>TOTAL : 20</b>	<b>SHORTAGE: 02</b>	

**c) Mean score in the 2022 KCSE:**

**2020 – 5.125 (C)                      2021 - 4.108 (D+)                      2022 - 4.221 (D+)**

Number of students transitioned to higher learning

2020 – 7 students                      2021 -                      2022 - 2 students

**d) Number of Candidates in the 2022 KCSE:**

**2020 - 64                      2021 - 120                      2022 - 95**

**e) Capacity of the school:**

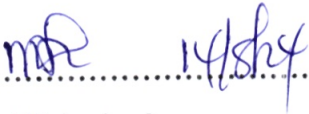
- i. Number of students in the school vis a vie the facilities
  - Dormitories – 4 vis a vie – 448  
1 dorm carries 117 students – Congested
  - Dining Hall – Semi permanent –  
Tables – 42    Benches – 84 - Fair but a permanent DH required
  - Kitchen – Medium-sized – Not able to service well – semi-permanent
  - Laboratories- 2 labs verses 448 students – Not enough
  - Toilets – 22 toilets verses 21 students – Fair – More rooms required
  - Water – Enough reservoir tanks. Reliable piped water
  - Computer – 24 verses 448 – Ratio 1: 19 – More needed
  - Library – Not available – Books kept in a small room – Students unable to read from the room.

*ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL*  
**Annual Report and Financial Statements For the period ended 30<sup>th</sup> June 2023**

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f) Development projects carried out by the school:

<b>Year</b>	<b>Project</b>	<b>Status</b>	<b>Source of Fund</b>
2021 / 2022	Overall renovation of school Multi- Purpose Hall	Ongoing	School Fund Savings - RMI



.....  
**School Principal**

## 5. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *St. Catherine of Siena Mugunda Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.



.....  
**Name: Peter Kingori Mwai**

**Designation:** Chairman, School Board of Management

**Date:** 14/08/24



.....  
**Name: Margaret Muchiri (Mrs)**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 14/8/24

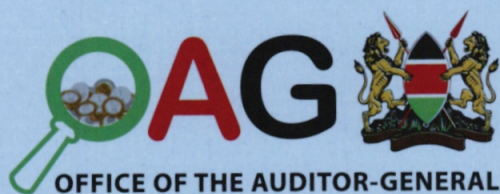


.....  
**Name: Martin Kariuki Miano**

**Designation:** Bursar/ Finance Officer

**Date:** 13/8/24

# REPUBLIC OF KENYA



*Enhancing Accountability*

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke

**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - NYERI COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of St. Catherine of Siena Mugunda Girls High School - Nyeri County set out on pages 1 to 18, which comprise of the statement financial assets and liabilities as at 30 June, 2023, and the statement of

receipts and payments, statement of cash flows, statement of budgeted versus actual amounts and notes to the financial statements for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Catherine of Siena Mugunda Girls High School - Nyeri County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

## **Basis for Qualified Opinion**

### **1. Inaccuracies in Capitation Grants**

The statement of receipts and payments and Notes 1 and 2 to the financial statements reflects capitation grants for tuition and operations amount of Kshs.415,734 and Kshs.2,521,385 respectively. Review of the National Education Management Information System (NEMIS) capitation disbursements made to the School against the amount received by the School revealed an amount of Kshs.2,937,119 whereas the NEMIS capitation reflects an amount of Kshs.4,512,596 resulting in an unexplained variance of Kshs.1,575,477.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operation of Kshs.415,734 and Kshs.2,521,385 respectively could not be confirmed.

### **2. Long Outstanding Receivables**

The statement of financial assets and financial liabilities and Note 13 to the financial statements reflects accounts receivable balance of Kshs.6,866,756 in respect of fees arrears. However, included in the balance are receivables amounting to Kshs.4,110,173 which had been outstanding for more than three (3) years.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.4,110,173 could not be confirmed

### **3. Inaccuracies in Cash and Bank Balances**

The statement of financial assets and liabilities and Note 10 to the financial statements reflects bank balances Kshs.4,134,647. However, review of the cash books confirmed balances of Kshs.4,349,664 resulting in an unreconciled variance of Kshs.215,017 as summarized below:

No.	Account	Balance as per Financial Statements (Kshs.)	Balance as per Cash Book (Kshs.)	Variations (Kshs.)
1	Tuition Account	636,923	367,468	269,455
2	Operations Account	1,538,495	440,069	1,098,426
3	Infrastructural Account	414,264	1,997,162	(1,582,898)
	<b>Total</b>	<b>2,589,682</b>	<b>2,804,699</b>	<b>(215,017)</b>

In the circumstances, the accuracy of the cash and cash equivalents balance of Kshs.4,134,647 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Catherine of Siena Mugunda Girls High School - Nyeri County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.24,852,212 and Kshs.15,717,943 respectively, resulting to an under-funding of Kshs.9,134,269 or 36% of the budget. However, the school spent a balance of Kshs.19,037,203 against actual receipts of Kshs.15,717,943 resulting to an over-utilization of Kshs.3,319,260 or 17% of actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

#### **Other Matter**

#### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

# REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

## **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in use of Public Resources, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Unconfirmed Students Enrolment Data**

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations of Kshs.415,734 and Kshs.2,521,385 respectively as reflected in Notes 1 and 2 to the financial statements. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2022/2023, NEMIS reflected 1,677 students while records from the County Director of Education had 1,690 students, resulting to an unexplained variance of 13 students. The variance resulted in underfunding of the School by an amount of Kshs.289,172. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

### **2. Failure to Prepare School Improvement Plan**

During the year under review, the School did not have an approved School Improvement plan, contrary to Paragraph 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education Operation Manual.

### **3. Failure to Transfer Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments and Note 2 to the financial statements reflects operations grants amount of Kshs.2,521,385 which was received from the Ministry of Education and credited in the operations bank account. Included in the amount is Kshs.1,677,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities.

However, only Kshs.1,326,000 was transferred to infrastructure account, leaving a balance of Kshs.351,000 as at 30 June, 2023.

This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Circular.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **Lack of Internal Audit Function and Audit Committee**

During the year under review, Management had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity shall be established to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with (ISSAIs) 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit

evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit

report. However, future events or conditions may cause the school to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

30 September, 2024

ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the period ended 30<sup>th</sup> June 2023

7. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

	Note	2022-2023	2021-2022
		Ksh	Ksh
<b>Receipts</b>			
Government grants for tuition	1	415,734	3,064,993
Government grants for operations	2	2,521,385	2,546,444
Government Grants for infrastructure	3	2,000,000	-
School fund income- parents' contributions	4	9,586,773	11,959,921
Miscellaneous incomes – Other receipts	5	1,194,051	2,149,194
<b>Total Receipts</b>		<b>15,717,943</b>	<b>19,720,552</b>
<b>Payments</b>			
Tuition	6	248,836	2,334,776
Operations	7	2,861,048	3,563,879
Infrastructure	8	14,341,584	14,786,337
Boarding and school fund	9	1,585,736	-
<b>Total Payments</b>		<b>19,037,204</b>	<b>20,684,992</b>
<b>Surplus/Deficit</b>		<b>(3,319,261)</b>	<b>(964,440)</b>

The school financial statements were approved on \_\_\_\_\_ 2023 and signed by:

.....  
Name: Peter K. Mwai  
Chair BOM  
Date: 14/08/24

.....  
Name: MARGARET MUCHIRI  
School Principal/ Secretary to BOM  
Date: 14/8/24


.....  
Name: Martin Miano  
Bursar/ Finance Officer  
Date: 13/8/24


ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the period ended 30<sup>th</sup> June 2023


8. STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> JUNE 2023

<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	4,134,647	7,241,220
Cash balances	11	78,536	291,224
<b>Total cash and cash equivalent</b>		<b>4,213,183</b>	<b>7,532,444</b>
Account's receivables	13	6,866,756	5,651,469
<b>Total financial assets</b>		<b>11,079,939</b>	<b>13,183,913</b>
<b>Financial liabilities</b>			
Accounts payables	14	-	
<b>Net financial assets</b>		<b>11,079,939</b>	<b>13,183,913</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	14,399,200	14,148,354
Surplus/deficit for the year		(3,319,261)	(964,440)
<b>Net financial position</b>		<b>11,079,939</b>	<b>13,183,913</b>

The school's financial statements were approved on \_\_\_\_\_ 2023 and signed by:

  
Name: Peter K. Nwai  
Chair BOM  
Date: 14/08/24

  
Name: MARGARET MUCHAI  
School Principal/ Secretary to  
BOM  
Date: 14/8/24

  
Name: Martin Miano  
Bursar/ Finance Officer  
Date: 13/8/24

ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL  
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9. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

		2022-2023	2021-2022
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition	1	415,734	3,064,993
Government grants for operations	2	2,521,385	2,546,444
Government grants for infrastructure	3	2,000,000	
School fund income- parents contributions/ fees	4	9,586,773	3,978,089
Other income	5	1,194,051	10,139,026
<b>Total receipts</b>		<b>15,717,943</b>	<b>19,728,552</b>
<b>Payments</b>			
Cash outflows for tuition	6	248,836	2,334,776
Cash outflows for operations	7	2,861,048	3,563,879
Cash outflows Boarding/lunch and school fund payments	8	14,341,584	14,786,337
Infrastructure	9	1,585,736	
<b>Total payments</b>		<b>19,037,204</b>	<b>20,684,992</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>(3,319,261)</b>	<b>(964,440)</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
<b>Net cash inflow/outflows from investing activities</b>			
<b>Net increase/decrease in cash and cash equivalents</b>		<b>(3,319,261)</b>	<b>(964,440)</b>
Cash and cash equivalent at beginning of the FY		7,532,444	8,496,884
<b>Cash and cash equivalent at end of the FY</b>		<b>4,213,183</b>	<b>7,532,444</b>

The school's financial statements were approved on \_\_\_\_\_ 2023 and signed by

.....  
Name: Peter K. Mwai

Chair BOM

Date: 14/08/24

.....  
Name: MARGARET MICHARI  
School Principal/ Secretary to  
BOM

Date: 14/8/24

.....  
Name: Martin Miano

Bursar/ Finance Officer

Date: 13/8/024

ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL  
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10. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

Receipts	Original Budget KShs	Adjusted Budget KShs	Actual Budget KShs	Percentage of Allocation %
<b>(1) Capitation Grant on Tuition</b>				
Teaching / Learning Materials	1,856,512.00	-	1,856,512.00	415,734.00
Chalks / SMASSE				
<b>Total</b>	<b>1,856,512.00</b>		<b>1,856,512.00</b>	<b>415,734.00</b>
<b>(2) Capitation Grant on Operations</b>				
Personnel Emoluments				
Repairs And Maintenance				
N.H.I.F.				
N.S.S.F.				
Insurance / Medical				
Activity				
Other Vote Heads - E.W.C.				
<b>Total</b>	<b>8,019,200.00</b>		<b>8,019,200.00</b>	<b>2,521,385</b>
<b>(3) Fees Charged on Parents</b>				
Fee On Boarding Equipment and Stores	10,641,540.00	-	10,641,540.00	6,314,172.00
Personal Emols	1,952,160.00	-	1,952,160.00	-
RM1	1,008,000.00	-	1,008,000.00	462,525.00
Adm cost	777,000.00	-	777,000.00	2,758,321.00
LT&T	339,780.00	-	339,780.00	-

ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the period ended 30<sup>th</sup> June 2023

Activity	168,420.00	-	168,420.00	51,105.00	
Medical				650.00	
<b>Total</b>	<b>14,886,900.00</b>		<b>14,886,900.00</b>	<b>9,586,773.00</b>	<b>64.4%</b>
<b>4) Miscellenous Income</b>					
Rent income				20,600	
Income From Farming Activities				4,400	
Students lds				34,710	
Fees arrears				270,705	
NSSF				8,908	
NHIF				5,450	
Other income - Bursary				849,278	
<b>Total</b>				<b>1,194,051.00</b>	
<b>5)INFRASTRUCTURE GRANT</b>					
<b>TOTAL INCOME</b>	<b>24,852,212.00</b>	<b>-</b>	<b>24,852,212.00</b>	<b>15,717,943.00</b>	<b>63.2%</b>
<b>PAYMENTS</b>					
<b>(1) Expenditure For Tuition</b>					
Teaching Learning Materials	1,856,512.00	-	1,856,512.00	248,836.00	
<b>Sub-totals</b>	<b>1,856,512.00</b>	<b>-</b>	<b>1,856,512.00</b>	<b>248,836.00</b>	<b>13.4%</b>
<b>(2) Expenditure For Operations</b>					
Administration Cost & other voteheads				555,180	
Repairs And Maintenance & Improvements				900,000	

ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL  
 Annual Report and Financial Statements For the period ended 30<sup>th</sup> June 2023

Account Expenses/Items	Original Budget	Adjustments	Final Budget	Actual On Commitment Basis	% Realization
	Kshs	Kshs	Kshs	Kshs	Kshs
NSSF				80,172	
NHIF				42,800	
Activity Expenses				882,897	
Infrastructure -- (Transfer to)				400,000	
<b>Total</b>	<b>8,019,200.00</b>		<b>8,019,200.00</b>	<b>2,861,049</b>	<b>35.7%</b>
<i>(3) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments				948,005	
Service Gratuity					
Repairs And Maintenance & Improvements				463,062	
Local Transport / Travelling				348,794	
Electricity And Water				698,295	
Medical Expenses				27,365	
Administration Costs				1,009,735	
Activity				117,680	
Uniform					
Expenses On Income Generating Activities-farm				234,720	
Fee On Boarding Equipment and Stores				9,489,291	
Creditors					
Students IDs				136,000	
NSSF				8,909	
NHIF				5,450	



**ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the period ended 30<sup>th</sup> June 2023**

Salary advance					
Others (specify)- Bursary			854,278		
<b>Total</b>	<b>14,886,900.00</b>		<b>14,886,900.00</b>	<b>14,341,583</b>	<b>96.3%</b>
<b>4) Expenditure for infrastructure</b>					
Construction of dormitory			1,579,367		
Others (specify)- BANK CHARGES			6,369		
<b>Total</b>	<b>2,000,000.00</b>		<b>2,000,000.00</b>	<b>1,585,736</b>	<b>79.3%</b>
<b>TOTAL EXPENDITURE</b>	<b>26,762,612.00</b>		<b>26,762,612.00</b>	<b>19,037,203.00</b>	<b>61.4%</b>

- i. Underutilization is as a result of unrealized income due to rise in economic hardship by the parents
- ii. Overutilization is as a result of student retention even with fees balances as per the directive of the MOE

## 11. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**Accounts payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023

12. NOTES TO THE FINANCIAL STATEMENTS

1. Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Teaching / Learning Materials	415,734	3,059,451
Others - Smasse		5,542
<b>Total</b>	<b>415,734</b>	<b>3,064,993</b>

2. Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance	614,406	245,350
N.H.I.F.	80,172	21,400
N.S.S.F.	42,800	35,632
Insurance / Medical	238,368	49,217
Administration Costs & other vote heads		2,194,845
Activity	442,172	
Other Vote Heads – E.W.C.	1,103,468	
<b>Total</b>	<b>2,521,385</b>	<b>2,546,444</b>

3. Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants	2,000,000	
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
<b>Total</b>	<b>2,000,000</b>	

**ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL**  
**Annual Report and Financial Statements For the period ended 30<sup>th</sup> June 2023**

**4. School Fund Income - Parents Contribution/Fees**

Personnel emoluments	-	2,414,015
Repairs and maintenance	462,525	544,169
Local transport / travelling		22,150
Electricity and water	-	11,454
Medical	650	1,307
Administration costs	2,758,321	846,162
Activity	51,105	138,832
Fee on Boarding Equipment and stores	6,314,172	7,981,832
<b>Total</b>	<b>9,586,773.00</b>	<b>11,959,921</b>

**5. Miscellaneous Incomes**

Rent Income	20,600	32,100
Income From Farming Activities	4,400	27,730
Uniform		92,080
NSSF	8,908	12,215
NHIF	5,450	7,400
Students IDs	34,710	280
Fees arrears	270,705	304,516
Other income - Bursary	849,278	1,672,873
<b>Total</b>	<b>1,194,051</b>	<b>2,149,194</b>

**6. Payment for Tuition**

Teaching - Learning Materials	248,836	2,265,015
Administration cost		69,761
<b>Total</b>	<b>248,836</b>	<b>2,334,776</b>

ST. CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL  
Annual Report and Financial Statements For the period ended 30<sup>th</sup> June 2023

Notes to the Financial Statements (continued)

7. Payment for Operations

Personnel Emoluments		245,132
Service Gratuity		
Administration Cost & other voteheads	555,180	883,932
Repairs And Maintenance & Improvements	900,000	1,586,800
NSSF	80,172	35,632
NHIF	42,800	21,400
Medical		
Activity Expenses	882,897	790,983
Infrastructure – (Transfer to)	400,000	
<b>Total</b>	<b>2,861,049</b>	<b>3,563,879</b>

8. Payment for Boarding And School Fund

	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	948,005	925,144
Service Gratuity		
Repairs And Maintenance & Improvements	463,062	1,533,242
Local Transport / Travelling	348,794	240,824
Electricity And Water	698,295	881,380
Medical Expenses	27,365	25,090
Administration Costs	1,009,735	727,745
Activity	117,680	46,000
Uniform		35,780
Expenses On Income Generating Activities-farm	234,720	208,920
Fee On Boarding Equipment and Stores	9,489,291	8,382,374
Creditors		71,850
Students IDs	136,000	
NSSF	8,909	12,215
NHIF	5,450	7,400
Salary advance		15,500
Others (specify)- Bursary	854,278	1,672,873
<b>Total</b>	<b>14,341,584</b>	<b>14,786,337</b>

Notes to the Financial Statements (continued)

9. Payment for Infrastructure

Construction of classrooms		
Construction of laboratory		
Construction of dormitory	1,579,367	
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)- BANK CHARGES	6,369	
<b>Total</b>	<b>1,585,736</b>	

10. Bank Accounts

Tuition Account		636,923	470,025
Operations Account		1,538,495	1,878,158
School Fund Account/Boarding		1,544,965	4,893,037
Savings Account			
Parent Association Development Account			
Income Generating Activities Account			
Infrastructural Account		414,264	
<b>Total</b>		<b>4,134,647</b>	<b>7,241,220</b>

11. Cash In Hand

Notes and Coins	78,537	291,224
<b>Total</b>	<b>78,536</b>	<b>291,224</b>

12. Short Term Investments

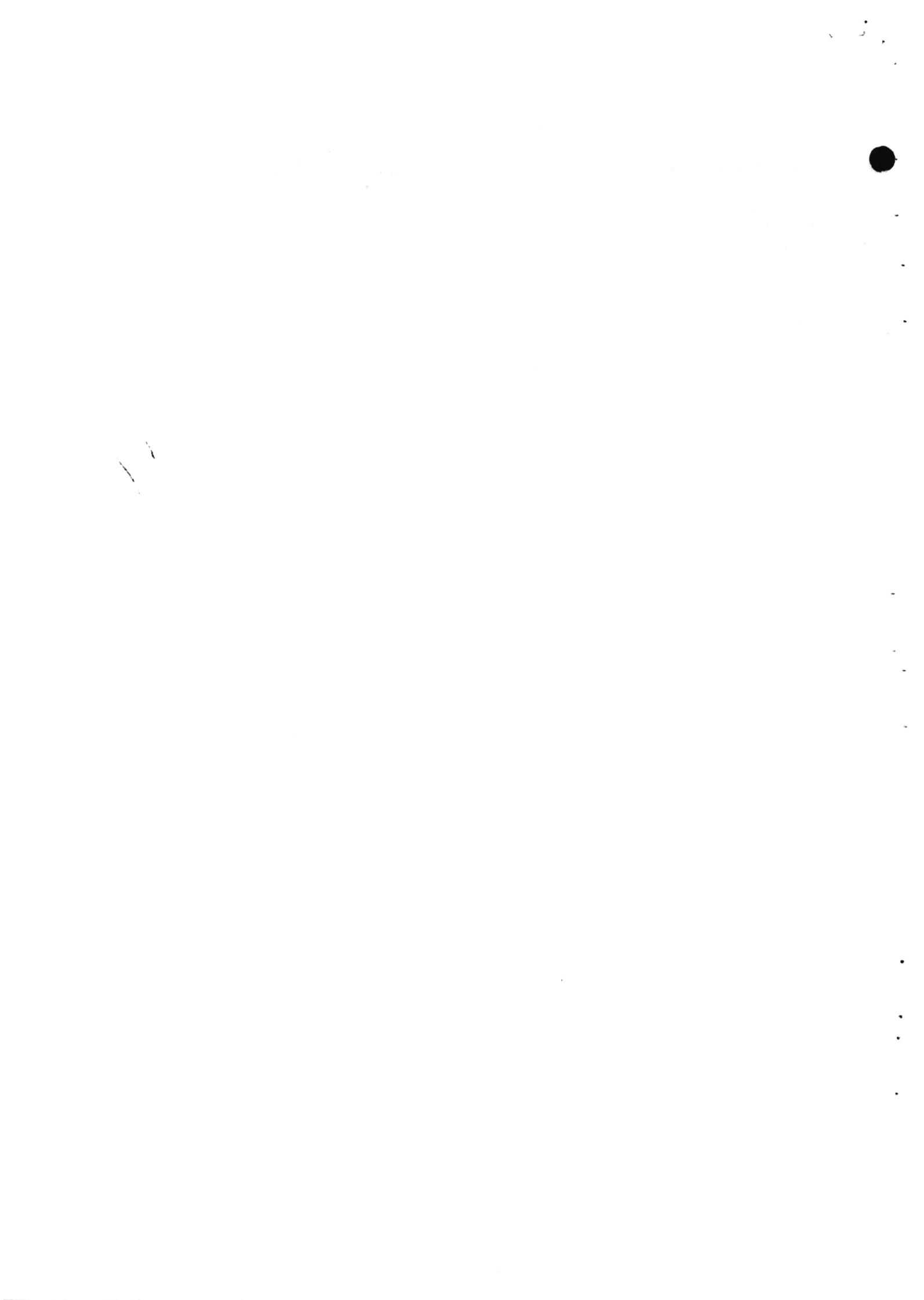
	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
<b>Total</b>		

13. Accounts Receivable

	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	6,866,756	5,651,469
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
<b>Total</b>	<b>6,866,756</b>	<b>5,651,469</b>

13 b Ageing Analysis of Accounts Receivable

	2022-2023	2021-2022
	Kshs	Kshs
	Current FY % of the total	Comparative FY % of the total
Less than 1 year	1,624,410	869,870
Between 1- 2 years	1,132,173	1,402,874
Between 2-3 years		4,110,173
Over 3 years	4,110,173	(731,448)
<b>Total (should tie to note 13 a)</b>	<b>6,866,756</b>	<b>5,651,469</b>



14. Accounts Payable

Trade Creditors (See Ageing Below and Appendix 1)		
Prepaid Fees		
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (specify)		
<b>Total</b>		

14b. Ageing Analysis of Accounts Payable

	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year				
Between 1- 2 years				
Between 2-3 years				
Over 3 years				
<b>Total (should tie to note 14)</b>				

15. Fund account

Bank Balances	7,241,220	7,460,444
Cash Balances	291,224	536,441
Short Term Investments		
Receivables	6,866,756	5,651,469
Payables		
<b>Total</b>	<b>14,399,200</b>	<b>13,648,354</b>

13. OTHER IMPORTANT DISCLOSURE NOTES

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

1 Non-current Liabilities Summary

	2022-2023	2021-2022
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
<b>Total</b>		

2 Biological assets


	2022-2023	2021-2022
Cattle	4	180,000
Goats	4	21,000
Trees		
Coffee Or Tea Plantation		
Poultry	110	88,000
Others (specify)		
<b>Total</b>		289,000

3 Borrowings

	2022-2023	2021-2022
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
<b>Balance at the end of the year</b>		

Other important disclosure notes

Stock Inventory



		
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*

14. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Issue Auditor's comments	Management comments	Status: (Resolved/ Not Resolved)	Timeline (If a date when you expect the issue to be resolved)

   
 Sign and Date  
 Principal

*ST CATHERINE OF SIENA MUGUNDA GIRLS HIGH SCHOOL*  
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**15. ANNEXES**

**Annex I - Analysis of Pending Accounts Payable**

Supplier Or Category	Original Amount	Debit Contracted	Amount Paid To Date	Amount Outstanding	Outstanding Contracted	Outstanding Uncontracted
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4.						
5.						
<b>Sub-Total</b>						
<b>Supply Of Services</b>						
6.						
7.						
8.						
<b>Sub-Total</b>						
<b>Grand Total</b>						

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**Annex 2 – Summary of Fixed Assets Register**

Asset Class	30th June 2022	30th June 2023	30th June 2023	30th June 2023
Land	8,000,000			8,000,000
Buildings And Structures	41,400,000			41,400,000
Motor Vehicles	2,800,000			2,800,000
Office Equipment, Furniture And Fittings	1,500,000	200,000		1,700,000
Textbooks	12,655,300			12,655,300
ICT Equipment	1,370,000			1,370,000
Tools And Apparatus	15,000,000	150,000		15,150,000
Other Machinery And Equipment	1,600,000			1,600,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
<b>Total</b>	<b>84,325,300</b>	<b>350,000</b>		<b>84,675,300</b>

*(The school should ensure that a detailed fixed assets register is maintained)*

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