

REPUBLIC OF KENYA



# REPORT

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OF

## THE AUDITOR-GENERAL

ON

### INDEPENDENT ELECTORAL AND BOUNDARIES COMMISSION

#### FOR THE YEAR ENDED

#### 30 JUNE, 2025

THE NATIONAL ASSEMBLY  
PAPERS LAID

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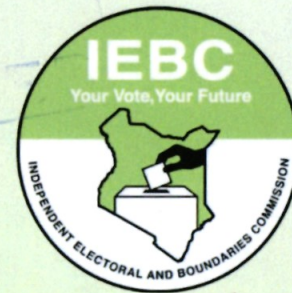
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**INDEPENDENT ELECTORAL AND BOUNDARIES COMMISSION (IEBC)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
FOR THE PERIOD ENDED  
**30<sup>TH</sup> JUNE 2025**

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**Prepared in accordance with the Accrual Basis of Accounting  
method under the International Public Sector Accounting  
Standards (IPSAS)**

**Your Vote, Your Future**

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## ACRONYMS, ABBREVIATIONS AND GLOSSARY OF TERMS

### A. Acronyms and Abbreviations

AIA:	Appropriation in Aid
ASK:	Agricultural Society of Kenya
BROP:	Boundaries Review Operations Plan
COB:	Controller of Budget
CSR:	Corporate Social Responsibility
DRC:	Dispute Resolution Committee
EACC:	Ethics and Anti-Corruption Commission
ECK:	Electoral Commission of Kenya
ELGIA:	Electoral Law and Governance Institute of Africa
EMBs:	Election Management Bodies
EOP:	Election Operation Plan
ERMF:	Election Results Management Framework
ESAP:	Electoral Security Arrangement Program
IFES:	International Foundation for Electoral Systems
IFMIS:	Integrated Financial Management Information System
IPOA:	Independent Policing Oversight Authority
IPSAS:	International Public Sector Accounting Standards
KCB:	Kenya Commercial Bank
KIEMS:	Kenya Integrated Elections Management System
LSK:	Law Society Kenya
MNA:	Member of National Assembly
MTEF:	Medium Term Expenditure Framework
PAC:	Parliamentary Accounts Committee
PFMA:	Public Finance Management Act
PPADA:	Public Procurement and Disposal Act
PSASB:	Public Sector Accounting Standards Board

### B. Glossary of Terms

**Fiduciary Management-** Members of Management directly entrusted with the responsibility of financial resources of the organization.

**Comparative Year-** Means the prior financial year i.e. 2023/2024 financial year ended on 30<sup>th</sup> June, 2024.

## 1. KEY COMMISSION INFORMATION AND MANAGEMENT

### (a) Background information

The Independent Electoral and Boundaries Commission (IEBC) is a Constitutional body established under Article 88 of the Constitution of Kenya and is a body corporate pursuant to Article 253 of the Constitution of Kenya.

The IEBC Act provides that the funds of the Commission are to be held in a fund known as the Independent Electoral and Boundaries Commission Fund. The National Treasury has not operationalized the IEBC Fund.

The IEBC is domiciled in Kenya and has offices in all the 47 counties and 290 constituencies. The Chairperson of Commission leads a team of Commissioners who are responsible for policy, oversight and strategy. The Commission Secretary, who is also the Chief Executive Officer, leads the secretariat. The secretariat is responsible for carrying out activities and operations designed to meet the mandate of the Commission.

The Commission has the following directorates headed by the directors:

- Finance,
- Human Resources and Administration,
- Voter Education, Partnerships and Communication,
- Research, Electoral Boundaries and Risk Management,
- Information and Communication Technology,
- Voter Registration and Elections Operations,
- Legal Services,
- Internal Audit and Compliance and
- Supply Chain Management.

The Commission is required to prepare and submit its annual financial statements to the Auditor-General and a copy of the statement to the Controller of Budget, the National Treasury and the Commission on Revenue Allocation not later than three months after the end of each financial year as stipulated in Section 81 of the Public Finance Management Act, 2012.

### (b) Principal Activities

The Commission derives its mandate from Article 88 (4) of the Constitution of Kenya, 2010, to conduct or supervise referenda and elections to any elective body or office established by the Constitution and any other elections as prescribed by an Act of Parliament. Article 88 and IEBC Act 2011 enumerate the mandate of the Commission to include:-

- Conducting elections to any elective body or office established by the constitution;
- Conduct any other elections as prescribed by an Act of Parliament;
- Conducting or supervising referenda;
- Continuous registration of voters;
- Revision of the voter's roll;
- Delimitation of constituencies and wards boundaries;
- Regulation of political parties process;
- Development of a code of conduct for candidates and parties and
- Monitoring of compliance with legislation on nomination of candidates by parties.

## Key Commission Information and Management (continued)

### (c) Key Governance Organs

The Commission's day-to-day management is under the following key organs:

- Plenary
- Accounting Officer/CEO.
- Finance and Supply Chain Management Committee.
- Audit and Risk Committee.
- Human Resources, Training and Administration Committee.
- Legal, Compliance and Political Party Liaison Committee.
- Information and Communication Technology Committee.
- Election Operations, Research and Boundaries Delimitation Committee.
- Voter Education, Partnerships and Stakeholders Engagement Committee.
- Management Committee.
- Budget Implementation Committee.
- Disciplinary Committee.

### (d) Fiduciary Management

The key management personnel who held office (AIE holders) during the period ended 30<sup>th</sup> June, 2025 and had direct fiduciary responsibility were:

No.	Designation	Name
1.	Commission Secretary/CEO.	CPA Marjan H. Marjan, MBS.
2.	Deputy Commission Secretary –Support Services.	CPA Obadiah K. Keitany, MBS.
3.	Deputy Commission Secretary – Operations.	Ruth Kulundu.
4.	Ag. Director Finance.	CPA Reuben K. Chirchir.
5.	Ag. Director Human Resources & Administration.	Abdalla Hassan.
6.	Ag. Director Voter Education, Partnerships & Communication.	Joyce N. Ekuam.
7.	Ag. Director Research, Electoral Boundaries & Risk Management.	Dr. Meshack Korir.
8.	Director Information & Communication Technology.	Michael Ouma, HSC.
9.	Director Voter Registration & Elections Operations.	Moses Sunkuli, OGW
10.	Director Legal Services.	Chrispine Owiye, OGW.
11.	Ag. Director Internal Audit & Compliance.	CPA Agatha Wahome.
12.	Ag. Director Supply Chain Management.	Khadija Ramadhani.

### (e) Fiduciary Oversight Arrangements

#### i) Finance and Supply Chain Management Committee activities

The Commission has in place a Finance and Supply Chain Management Committee consisting of at least three Commissioners. The Committee has an oversight role over all finance and procurement matters. The Committee meets at least once a month.

## Key Commission Information and Management (continued)

### ii) Audit & Risk Committee activities

The Commission has in place an independent Audit and Risk Committee. The chairperson is not member of the Commission or the staff of the Commission.

The Audit and Risk Committee oversees the internal audit activity charged with the responsibility of continuous review and providing assurance on effectiveness of the Commission's Governance, Risk and Control.

The composition of the Audit and risk committee during the period under review was as shown below:

No.	Designation	Designation	Name of the Audit & Risk Committee Member
1.	Chairperson (Non-executive)	Former ICPAK CEO	FCPA Edwin Makori.
2.	Member (Non-executive)	National Treasury	Caleb Bulili.
3.	Member (Non-executive)	ICT Authority	Philip Irode.
4.	Member (Executive)	Vice-Chairperson /Commissioner	Fahima Araphat Abdallah, OGW
5.	Secretary	Ag. Director, Internal Audit and Compliance.	CPA Agatha Wahome.

### iii) Parliamentary Accounts Committee (PAC) activities

The Commission, in response to PAC invitation, explains any unresolved audit issues raised by the Auditor General. The Commission has received PAC recommendations up to 2021/2022 FY which are currently being implemented. The Commission is yet to appear before PAC for 2022/2023FY and 2023/2024FY to respond to the issues raised by the Auditor General for the two financial years.

### iv) Committee on Implementation on House Resolutions

The Commission appears before the Committee on implementation of House Resolutions to provide implementation status of recommendations by the Public Accounts Committee (PAC). The Commission has appeared before the Committee for the 2016/2017 to 2021/2022FY PAC recommendations and provided the implementation progress.

### v) Budget and Appropriation Committee

The Committee oversees the Commission on all matters related to coordination, control and monitoring of the of the budget proposals. It also discuss and reviews the estimates and make recommendations to the House for funding.

### vi) External/Statutory Audit Activities

The Commission is annually subjected to audit by the Office of the Auditor General as required by law. Office of the Auditor General undertakes; Continuous, Systems/Compliance and Annual audits on the Commission finances and operation activities.

In special circumstances, Office of the Auditor General may conduct Special Audits.

### vii) Budgetary Control Activities

The Office of Controller of Budget (COB) of Kenya is an independent office established to oversee implementation of the budgets of the National and County Governments by authorizing withdrawal from public funds.

The Commission files the required quarterly and annual budget implementation reports to the Office of the Controller of Budget. Further, the Commission has put in place a standing committee on Budget Implementation which advises the Commission on budgetary matters.

## Key Commission Information and Management (continued)

The Commission is committed to compliance with the law, openness, accountability and prudence in the management of the finances, collaborates with the relevant statutory oversight institutions and continues to undertake internal financial reviews whose outcome enables the Commission to strengthen its operational and financial systems.

**(f) Commission Headquarters**

The Independent Electoral and Boundaries Commission  
Anniversary Towers, 6<sup>th</sup> Floor,  
P.O Box 45371-00100,  
Nairobi, Kenya.

**(g) Commission Contacts**

Telephone: +254 20 - 2877000 / +254 20 -2769000

Email: [info@iebc.or.ke](mailto:info@iebc.or.ke)

Website: <https://www.iebc.or.ke>

**(h) Commission Bankers**

1. Central Bank of Kenya  
Haille Sellasie Avenue  
P.O. Box 60000-00200  
Nairobi, Kenya.

2. Kenya Commercial Bank Ltd.  
University Way Branch  
P.O. Box 4012-00300,  
Nairobi, Kenya.

3. Cooperative Bank of Kenya Ltd  
University Way Branch  
P.O. Box 48231-00100,  
Nairobi, Kenya.

4. Housing Finance Company Bank Ltd  
P.O. Box 30088-00100,  
Nairobi, Kenya.

**(i) Commission Auditors**

The Auditor General  
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100,  
Nairobi, Kenya.

**(j) Principal Legal Advisor**

The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112-00200,  
Nairobi, Kenya

## 2. THE IEBC COMMISSION



**Chairperson: Mr. Erastus Edung Etheke, HSC**

**Tenure: 11<sup>th</sup> July, 2025 – 10<sup>th</sup> July, 2031**

**Age: 48 Years**

**Key Qualifications:**

- Master of Laws Degree in Oil, Gas & Energy Law from the University of Derby in the United Kingdom (2016).
- Master of Science Degree in Project Management from the University of Liverpool in United Kingdom (2013).
- Master of Arts Degree in Peace, conflict and Development Studies from Universidad Jaume in Valencia Spain (2012).
- Postgraduate Certificate in Implementation of International Human Rights. Treaties, (British Foreign & Commonwealth Chevening Fellowship) (2007).
- Bachelor of Laws (LL.B) –University of Nairobi.
- Post Graduate Diploma in Law –Kenya School of Law.

**Work Experience:**

- Expert in Peace, Security & Development Nexus and Demographic Dividend Programmes at the Africa Union Development Agency-NEPAD in Johannesburg (2024- June, 2025).
- Consultant and Partner at Northern Management Consulting Solution & Etheke & Co, Advocates in 2004.
- County Attorney, Turkana County Government (2018-2024).
- Program Coordinator & Chief Technical Advisor on Area-Based Development.
- Programming in Kenya at the Office of the UN Resident Coordinator (2015-2018).



**Vice Chairperson: Ms. Fahima Araphat Abdallah, OGW**

**Tenure: 11<sup>th</sup> July, 2025 – 10<sup>th</sup> July, 2031**

**Age: 32 Years**

**Key Qualifications:**

- Master of Arts Degree in Project Planning & Management from the University of Nairobi (2020).
- BCom (Accounting Option) – Kenyatta University (2014);
- Project Management Professional Course at the Project Management Institute (2024).
- Diploma in Investment Advice (IAD) at the Chartered Institute of Securities and Investment (2024).

**Work Experience:**

- Member of the County Assembly Service Board of the county Assembly of Lamu (2023- June, 2025).
- Part Time Facilitator at the Institute of Corporate Governance and Africa Institute of Devolution (2023-June, 2025).
- County Executive Committee Member for Lands, Infrastructure, Finance, Trade, Investments, Agriculture, Fisheries and Water in Lamu County (2017-2022);
- Ward Administrator, Shella Ward, County Government of Lamu (2014-2017).
- Chairperson, Finance and Supply Management Committee,
- Member, Voter Education, Partnerships, Communication and Stakeholder Engagement Committee.

	<ul style="list-style-type: none"> <li>• Member, Human Resource, Training, Administration and Disciplinary Committee.</li> <li>• Member, Research, Innovation, Information and Community Technology Committee.</li> <li>• Commissioner member of IEBC Audit and Risk Committee.</li> </ul>
	<p><b>Commissioner: Dr. Alutalala Mukhwana</b>  <b>Tenure: 11<sup>th</sup> July, 2025 – 10<sup>th</sup> July, 2031</b>  <b>Age: 57 Years</b>  <b>Key Qualifications:</b></p> <ul style="list-style-type: none"> <li>• Doctorate Degree in Global Management from SMA Swiss Management Academy in Switzerland (2015).</li> <li>• Master of Business Administration Degree in Global Management from SMA Swiss Management Academy in Switzerland (2010).</li> <li>• Post Graduate Diploma in Law from the Kenya School of Law (2013).</li> <li>• Bachelor of Laws Degree from the University of Nairobi (2003);</li> <li>• Diploma in Education (Humanities) from Kagumo Teachers Training College.</li> </ul> <p><b>Work Experience:</b></p> <ul style="list-style-type: none"> <li>• Lead Attorney &amp; Managing Partner at Alutalala Mukhwana &amp; Company Advocates (2014- June,2025);</li> <li>• Member of the University Council and Chairperson, Audit and Governance Committee at the South Eastern Kenya University (2024-June,2025);</li> <li>• Presidential Appointee in the Taskforce for Addressing Human Resource for Health (2024- June,2025);</li> <li>• Associate Advocate at PL Mutuli &amp; Associate Advocates (2014-2016);</li> <li>• Chairperson Voter Education, Partnerships, Communication and Stakeholder Management Committee.</li> <li>• Member, Legal, Compliance and Political Parties Liaison,</li> <li>• Member, Election Operations Committee.</li> <li>• Member, Human Resource, Training, Administration and Disciplinary Committee.</li> </ul>
	<p><b>Commissioner: Ms. Ann Nderitu, CBS, MBS</b>  <b>Tenure: 11<sup>th</sup> July, 2025 – 10<sup>th</sup> July, 2031</b>  <b>Age: 53 Years</b>  <b>Key Qualifications:</b></p> <ul style="list-style-type: none"> <li>• Master of Arts Degree in Linguistics from the University of Nairobi (2007).</li> <li>• Bachelor of Education Arts (English and Literature) Degree from Moi University (1995).</li> <li>• Diploma in Public Administration from Galilee Institute of Management in Israel (2018).</li> </ul> <p><b>Work Experience:</b></p> <ul style="list-style-type: none"> <li>• Chief Executive Officer/Registrar of Political Parties (2018-2025)</li> <li>• IEBC Director, Voter Education and Partnership (2014-2016).</li> <li>• Independent Electoral and Boundaries Commission; Head of Technical Electoral Training from (2016-2018);</li> <li>• Chairperson, Election Operations Committee;</li> </ul>

	<ul style="list-style-type: none"> <li>• Member of Legal, Compliance and Political Parties Liaison Committee,</li> <li>• Member, Finance and Supply Management Committee,</li> <li>• Member, Voter Education, Partnerships, Communication and Stakeholder Engagement Committee.</li> </ul>
	<p><b>Commissioner: Prof. Francis W.O. Aduol</b>  <b>Tenure: 11<sup>th</sup> July, 2025 – 10<sup>th</sup> July, 2031</b>  <b>Age: 73 Years</b>  <b>Key Qualifications:</b></p> <ul style="list-style-type: none"> <li>• Doctor of Engineering Degree in Geodesy from the University of Stuttgart, Germany (1988);</li> <li>• Master of Arts in Economics from the University of Nairobi (2012);</li> <li>• Master of Science Degree in Surveying from the University of Nairobi (1981);</li> <li>• Bachelor of Science Degree in Engineering (Surveying and Photogrammetry) from the University of Nairobi (1976);</li> </ul> <p><b>Work Experience:</b></p> <ul style="list-style-type: none"> <li>• Vice-Chancellor of the Technical University of Kenya (2013-2023);</li> <li>• Professor in the School of Surveying and Spatial Sciences at the Technical University of Kenya (2023-2024);</li> <li>• Ag. Vice-Chancellor at the Technical University of Kenya in 2013;</li> <li>• Consultant, Interim Independent Boundaries Review Commission and United Nations Development Programme (2009-2010);</li> <li>• Chairperson of the Boundaries Delimitation Committee.</li> <li>• Chairperson of Research, Innovation, Information and Community Technology Committee.</li> <li>• Member, Finance and Supply Management Committee,</li> <li>• Member, Human Resource, Training, Administration and Disciplinary Committee.</li> </ul>
	<p><b>Commissioner: Ms. Marykaren C. Sorobit</b>  <b>Tenure: 11<sup>th</sup> July, 2025 – 10<sup>th</sup> July, 2031</b>  <b>Age: 56 Years</b>  <b>Key Qualifications:</b></p> <ul style="list-style-type: none"> <li>• Bachelor of Laws Degree -University of Nairobi (1994).</li> <li>• Post Graduate Diploma in Law -Kenya School of Law (1995).</li> <li>• Member – Law Society of Kenya.</li> <li>• Member- Institute of Certified Secretaries (ICS).</li> </ul> <p><b>Work Experience:</b></p> <ul style="list-style-type: none"> <li>• Practicing Law at Robson Harris &amp; Co. Advocates (2023-June, 2025);</li> <li>• Deputy Executive Director and Director of the Jubilee Party of Kenya (2017-2021);</li> <li>• Assisting counsel of the Judges and Magistrates Vetting Board (2012-2016);</li> <li>• Deputy Secretary/CEO (Compliance &amp; Ethics) and Secretary to Advocates Disciplinary Committee at the Law Society of Kenya (2006-2011);</li> </ul>

	<ul style="list-style-type: none"><li>• Chairperson of Legal, Compliance and Political Parties Liaison Committee.</li><li>• Member, Boundaries Delimitation,</li><li>• Member, Elections Operations Committee,</li><li>• Member, Research, Innovation, Information and Communication Technology Committee.</li></ul>
	<p><b>Commissioner: Mr. Hassan Noor Hassan, EBS</b> <b>Tenure: 11<sup>th</sup> July, 2025 – 10<sup>th</sup> July, 2031</b> <b>Age: 67 Years</b> <b>Key Qualifications:</b></p> <ul style="list-style-type: none"><li>• Master of Arts Degree in International Studies and Diplomacy from Washington International University (2011);</li><li>• Bachelor of Arts Degree in Sociology and Political Science from University of Nairobi (1984);</li><li>• Advanced Project Management Course from Kenya Institute of Administration in (1990);</li><li>• Advanced Public Administration from Kenya Institute of Administration (1990).</li></ul> <p><b>Work Experience:</b></p> <ul style="list-style-type: none"><li>• Chief Administrative Secretary in the Ministry of Education, Vocational and Technical Training (2020-2022);</li><li>• Chief Administrative Secretary in the Ministry of Sports, Culture and Heritage (2018-2020);</li><li>• Director of Administration in the Ministry of Devolution and Planning (2014-2017);</li><li>• Chief Coordinator and Head of Secretariat for Kenya Water Towers (2013-2015);</li><li>• Director of Administration in the Ministry of Local Government (2010-2013);</li><li>• Chairperson, the Human Resource, Training, Administration and Disciplinary Committee.</li><li>• Member, Elections Operations Committee,</li><li>• Member, Voter Education, Partnerships, Communication and Stakeholder Management Committee.</li><li>• Member, Boundaries Delimitation Committee.</li></ul>

### 3. KEY MANAGEMENT TEAM

	<p><b>CPA Marjan H. Marjan, MBS</b> <b>CEO/Commission Secretary</b> <b>Profession/Qualifications:</b></p> <ul style="list-style-type: none"><li>• MBA in Strategic Management - University of Nairobi (UoN);</li><li>• BCom (Accounting Option) - (UoN);</li><li>• Certified Public Accountant (CPA-K);</li><li>• Certified Information Systems Auditor (CISA);</li><li>• Certified Internal Auditor (CIA);</li><li>• Certification in Control Self-Assessment (CCSA);</li><li>• Certified Quality Assessor (CQA);</li><li>• Practicing Member of ICPAK;</li><li>• Member of Information Systems Audit &amp; Control Association (ISACA);</li><li>• Member of Institute Internal Auditor (IIA).</li></ul>
	<p><b>CPA Obadiah K. Keitany, MBS</b> <b>Deputy CEO/ Deputy Commission Secretary – Support Services</b> <b>Profession/Qualifications:</b></p> <ul style="list-style-type: none"><li>• MBA Finance – University of Nairobi (UoN);</li><li>• BCom Insurance (UoN);</li><li>• Certified Public Accountant (CPA-K);</li><li>• Certified Internal Auditor (CIA);</li><li>• Certified Information Systems Auditor (CISA);</li><li>• Certified Public Secretary (CPS-K);</li><li>• Certified Quality Assessor (CQA);</li><li>• Post Graduate Diploma in Corporate Governance (KCA);</li><li>• Member of ICPAK;</li><li>• Member of Information Systems Audit &amp; Control Association (ISACA);</li><li>• Member of Institute of Internal Auditors (IIA);</li><li>• Member of Institute of Certified Secretaries of Kenya.</li></ul>
	<p><b>Ruth Kulundu</b> <b>Deputy CEO/Deputy Commission Secretary - Operations</b> <b>Profession/Qualifications:</b></p> <ul style="list-style-type: none"><li>• MBA –Strategic Management - University of Nairobi (UoN);</li><li>• Bachelor of Commerce BCOM - University of Nairobi (UoN);</li><li>• Associate of Chartered Insurance Institute - ACII (London);</li><li>• Associate of Chartered Insurance Institute - AIIC (Kenya);</li><li>• Associate of Chartered Institute of Arbitrators (Kenya Chapter).</li></ul>

	<p><b>Chrispine Owiye, OGW</b> <b>Director Legal Services.</b> <b>Profession/Qualifications:</b></p> <ul style="list-style-type: none"> <li>• Master of Law in Law Governance and Democracy - University of Nairobi (UoN);</li> <li>• Bachelor of Law degree (LLB) – Moi University;</li> <li>• Post Graduate Diploma in Legal Education (Kenya School of Law);</li> <li>• Certificate in Prosecution (CID Training School);</li> <li>• Advocate of the High Court of Kenya;</li> <li>• Member of the Law Society of Kenya;</li> <li>• Commissioner for Oaths and Notaries Public;</li> <li>• Member of the International Commission of Jurists;</li> <li>• Member of the International Police Association;</li> </ul>
	<p><b>CPA Reuben Chirchir</b> <b>Ag. Director Finance</b> <b>Profession/Qualifications:</b></p> <ul style="list-style-type: none"> <li>• Master’s in Business Administration in Finance (MBA)- USIU;</li> <li>• Bachelor of Arts, BA(Hons), Economics - University of Nairobi (UoN);</li> <li>• Certified Public Accountant (CPA-K);</li> <li>• Member of ICPAK;</li> <li>• Member of IIA – Kenya;</li> </ul>
	<p><b>CPA Agatha Wahome</b> <b>Ag. Director Internal Audit &amp; Compliance</b> <b>Profession/Qualifications:</b></p> <ul style="list-style-type: none"> <li>• Masters of Management in Agribusiness (MMA)-Strathmore University Business School;</li> <li>• Bachelor of Commerce (Accounting Option)- Kenyatta University;</li> <li>• Certified Public Accountant (CPA-K);</li> <li>• Certified Public Secretary (CPS-K);</li> <li>• Certificate in Computer Programming;</li> <li>• Member of ICPAK;</li> <li>• Member of IIA –Kenya;</li> </ul>
	<p><b>Moses Sunkuli, OGW</b> <b>Director Voter Registration and Electoral Operations</b> <b>Profession/Qualifications Profession/Qualifications:</b></p> <ul style="list-style-type: none"> <li>• MBA, Strategic Management - Kenyatta University;</li> <li>• Bachelor of Education, Arts - Moi University;</li> <li>• Diploma in Business Management- Kenya Institute of Management;</li> <li>• Certificate, Management of Democratic Elections in Africa - UNISA;</li> <li>• Strategic Leadership Management Course - Kenya School of Government;</li> <li>• Member (KIM) Kenya Institute of Management.</li> </ul>

	<p><b>Joyce N. Ekuam</b>  <b>Ag. Director Voter Education, Partnerships &amp; Communication</b>  <b>Profession/Qualifications:</b></p> <ul style="list-style-type: none"> <li>• Master of Education Management- Egerton University;</li> <li>• Bachelor of Education (Hons) - Kenyatta University;</li> <li>• Certified Professional Mediator (CPM);</li> <li>• Commonwealth Elections Expert Course- Cape Town, South Africa;</li> <li>• Governance, Ethics and Anti-Corruption Course- Dubai, UAE;</li> <li>• Executive course on Electoral Leadership-International Foundation for Electoral Systems (IFES);</li> <li>• Strategic Leadership and Development Program Course- Kenya School of Government;</li> <li>• Senior Management Course- Kenya School of Government;</li> <li>• Member of Public Relations Society of Kenya (PRSK) in good standing.</li> </ul>
	<p><b>Abdalla Hassan</b>  <b>Ag. Director Human Resource &amp; Administration</b>  <b>Profession/Qualifications:</b></p> <ul style="list-style-type: none"> <li>• Master's in Business Administration in Strategic Management (MBA)-UoN;</li> <li>• Bachelor of Arts- University of Nairobi;</li> <li>• Post Graduate Diploma in Human Resource Management (HRM).</li> </ul>
	<p><b>Khadija Ramadhani</b>  <b>Ag. Director Supply Chain Management.</b>  <b>Profession/Qualifications:</b></p> <ul style="list-style-type: none"> <li>• MSc. in Procurement &amp; Logistic -JKUAT);</li> <li>• BBM in Purchasing &amp; Supplies Management -Moi;</li> <li>• Diploma in in Purchasing &amp; Supplies Management - ICM;</li> <li>• Certificate in Senior Management Course –Kenya School of Government;</li> <li>• CIPS Diploma Graduate level 6 - Chartered Institute of Purchasing and supply Chain Management (UK);</li> <li>• Member Kenya Institute of Supplies Management (KISM);</li> <li>• Member Chartered Institute of Procurement and Supply (UK);</li> </ul>
	<p><b>Michael Ouma, HSC</b>  <b>Director ICT</b>  <b>Profession/Qualifications:</b></p> <ul style="list-style-type: none"> <li>• MBA, Strategic Management - University of Nairobi (UoN);</li> <li>• B.Tech-Electrical &amp; Communications Engineering - Moi University;</li> <li>• Professional Scrum Master I, Scrum.org;</li> <li>• Member of Information Systems Audit &amp; Control Association (ISACA);</li> <li>• Member, Kenya Institute of Management;</li> <li>• Fellow, Computer Society of Kenya;</li> </ul>



**Dr. Meshack Korir, PhD**

**Ag. Director Research, Electoral Boundaries & Risk Management**

**Profession/Qualifications:**

- PhD in History, Kenyatta University;
- MA in International Relations, USIU Kenya;
- Bachelor of Arts in Sociology, University of Nairobi (UoN);
- Member of American Evaluation Association (AEA);
- Member of Africa Evaluation Association (AfREA);
- Member of International Research Association of Talent Development (IRATDE);
- Member of Evaluation Society of Kenya (ESK);
- Certificate in Strategic Management and Leadership;

## 4. CHAIRPERSON'S STATEMENT

I am pleased to present the Commission's annual financial statements for the period ended 30<sup>th</sup> June 2025.

During the period under review, the Commission could not conduct 22 by-elections due to delayed reconstitution and appointment of Chairperson and the Commissioners. However, the Commission continued undertaking planning and preparatory activities towards conduct of the by-elections, continuous voter registration and 2027 General election activities. The Commission developed financial plans (budgets) for the by-elections and 2027 General Election, prepared a draft 2024-2029 Strategic Plan and initiated the process of developing 2025-2027 Election Operation Plan (EOP).

The Commission continued stake holder engagements to strengthen electoral legal framework through engagement with Political Party Liaison Committees (PPLC) and parliamentary engagements. The Commission drafted proposals of amendments to eleven (11) legislative frameworks and seven (7) statutory instruments (Regulations).

In the 2024/2025 financial year, the Commission was allocated Kshs. 3.811 billion under the recurrent vote and no allocation under development vote. The Commission received exchequer amounting Kshs. 3.810 for recurrent expenditure. The Commission also completed the construction and commissioned the five (5) county warehouses. The commission further, continued to strengthen strategic operations by developing internal systems of operations including inventory management system and roll out of IFMIS to integrate and supports county financial operations.

IEBC is looking forward to the National Treasury and the National Assembly to provide adequate budget allocation and timely release of exchequer to fund the planned 2027 General election activities and settle pending bills amounting Kshs. 5.2 billion. Some of these bills continue to attract interest due to non-payment.

I wish to register and applaud the Members and Staff of the IEBC as well as all partners and stakeholders for their support towards fulfilment of Commission's mandate as enshrined in the Constitution of Kenya 2010.

In Conclusion, I wish to convey the gratitude of the Commission to the National Government, the National Treasury, Parliament, partners, stakeholders and staff of the Commission for their continued support towards fulfilling our mandate.



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**ERASTUS EDUNG ETHEKON, HSC**  
**CHAIRPERSON**

## 5. REPORT OF THE SECRETARY/CHIEF EXECUTIVE OFFICER

The Independent Electoral and Boundaries Commission, hereby, submits its Annual Report and Financial Statements for the period from 1st July 2024 to 30th June, 2025. During the period under review, the Commission was allocated Kshs. 3,810,732,834.00 for the Recurrent Budget and no allocation for the Development Budget. The Commission received exchequers amounting Kshs.3,810,000,857.30 and realized Appropriation in Aid amounting to Kshs. 1,315,800.00 from sale of electoral maps, register of voters and hire of ballot boxes.

The Annual Report and Financial Statements comprises the Statement of the Financial Performance, Statement of the Financial Position, Statement of Changes in Net Assets, Statement of Cash Flows and Statement of Comparison of Budget and Actual amounts. The Commission has continued to ensure probity and prudence in the management of its resources in accordance with the provisions of the Public Finance Management Act (PFM), 2012 and the attendant regulations. The Annual Report and the Financial Statements of the Commission are also prepared in conformity with the International Public Sector Accounting Standards (IPSAS) on accrual basis.

The mandate of the Commission is derived from Article 88 of the Constitution of Kenya, 2010 and statutory instruments that include; the IEBC Act, 2011, the Elections Act, 2011 and the attendant election regulations. The Commission is responsible for enforcing the Electoral Code of Conduct and monitoring compliance relating to the nomination of candidates by political parties. It also conducts investigation of electoral malpractices in Kenya.

More so, the Mission of the Commission is to conduct transparent, efficient, and impartial elections; and undertake boundary delimitation for equitable representation and sustainable democracy. This is reflected in the conduct of the elections and the election related activities in a manner that consistently delivers the desired results. The Commission continued undertaking planning and preparatory activities towards conduct of the by-elections, continuous voter registration and 2027 General election activities. The Commission developed financial plans (budgets) for the by-elections and 2027 General Election, a draft 2024- 2029 Strategic Plan and initiated the process of developing 2025-2027 Election Operation Plan (EOP).

The Commission embarked on the Boundaries review in line with Article 89 of the Constitution. However, the process was hampered by delayed reconstitution of the Commission and lack of budgetary allocation to facilitate the Boundary review activities. This affected the timeline for the boundaries review which was expected to be concluded by 5th March, 2024.

It is important to also note that public trust and participation are key pillars in the Commission's strategic direction aimed at instilling confidence and trust in the electoral processes among citizens. In cognizance of this, the Commission has continued to work very closely with various electoral stakeholders to ensure transparency and inclusivity in the electoral process. The Commission continued stakeholder engagements to strengthen electoral legal framework through engagement with Political Party Liaison Committees (PPLC) and parliamentary engagements. The Commission drafted proposals of amendments to eleven (11) legislative frameworks and seven (7) statutory instruments (regulations).

**INDEPENDENT ELECTORAL AND BOUNDARIES COMMISSION (IEBC)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2025**

As regards risks management and assurance, the Commission recognizes that the two are important corporate governance pillars. To this end, the Commission has embedded a robust risk management framework in all its operations and functions. Furthermore, the Commission has put in place continuous risks assessment and mitigation strategies to enhance internal controls and compliance. The Commission has also undertaken enterprise-wide risks management trainings, established a Risks Register and continuous review of the Commission's processes and operations.

Finally, I wish to sincerely appreciate the members of staff for their relentless dedication and commitment in the realization of the Commission's set-out goals and objectives. I am also thankful to all partners and stakeholders for their immense support towards the fulfilment of the Commission's mandate as enshrined in the Constitution of Kenya, 2010. Indeed, building a better electoral body demands concerted efforts from both the internal and external actors. I request everyone to carefully read and analyse these statements and provide invaluable feedbacks to gear the Commission forward.



**CPA Marjan Hussein Marjan, MBS**

**Commission Secretary/CEO**

## 6. STATEMENT OF PERFORMANCE AGAINST OBJECTIVES

The Public Finance Management Act, 2012 Section 81 Sub-section 2 (f) requires the Accounting Officer to include in the Financial Statement, a statement of the national government entity's performance against predetermined objectives.

The Commission has six strategic focus areas/objectives in its 2019-2024 Strategic Plan and are as follows:

1. Strengthening Corporate Governance;
2. Strengthening the Legal Framework;
3. Effective Conduct of Elections;
4. Public Outreach;
5. Equitable Representation; and
6. Strengthening Strategic Operations;

The Commission has developed Annual Work Plans based on the above strategic focus areas. The annual performance indicators and achievements are as indicated in the table below:

Strategic Pillar/Key Result Area	Objective	Key Performance Indicators	Activities	Achievements
<b>1. Strengthening Corporate Governance</b>	To strengthen corporate governance in the Commission	A risk-based Annual Internal Audit Plan developed and implemented.	• Development of annual audit plan.	1
			• Continuous internal audit reviews.	8
		Audit and Risk Committee Meetings	• Audit Committee Resolutions	38
		Number of risk assessment and monitoring reports.	• Continuous assessment and review.	1
		Number of updates to the risk register.	• Continuous assessment and review.	4
	Enhance Resource mobilization.	% of funds mobilized.	• MTEF budget Supplementary budget.	99%
	Improve efficiency and compliance.	Number of systems engineered.	System development, training, conferences, testing and implementation.	<ul style="list-style-type: none"> <li>• IFMIS roll out at the 47 county offices.</li> <li>• Inventory management.</li> </ul>

Strategic Pillar/Key Result Area	Objective	Key Performance Indicators	Activities	Achievements
<b>2 Strengthening the Legal Framework.</b>	Strengthen Electoral, Legal framework and Enforcement.	All proposed drafted Electoral Laws and regulations.	Draft proposals to legislative frameworks.	<ul style="list-style-type: none"> <li>11 draft legislative amendment bills proposals.</li> </ul>
			Draft proposals to statutory instruments (Regulations)	<ul style="list-style-type: none"> <li>7 draft regulation amendment bills proposals.</li> </ul>
			Held stakeholder meetings with Parliament on election legal reform.	<ul style="list-style-type: none"> <li>4 presentations to parliament and one bill enacted into law.</li> </ul>
		Stakeholder Engagements	PPLC	<ul style="list-style-type: none"> <li>8 PPLC Meetings.</li> </ul>
			Parliamentary engagements	<ul style="list-style-type: none"> <li>2 multi-sectoral engagements.</li> <li>1 parliamentary engagement.</li> </ul>
		Litigations	Involvement in litigation proceedings	<ul style="list-style-type: none"> <li>4 legal proceedings including election petitions, constitutional, human rights,, commercial and employment disputes.</li> </ul>
investigations	Conduct of investigations of theft of commission properties.	<ul style="list-style-type: none"> <li>3 investigations conducted leading to some arrests.</li> </ul>		
<b>3. Effective Conduct of Elections.</b>	Elections operations implemented for enhanced voter experience.	Conduct all by-elections within the statutory timelines.	<ul style="list-style-type: none"> <li>Sourcing of election materials.</li> <li>Training of Election officials.</li> <li>Nominations.</li> <li>Polling.</li> <li>Tallying.</li> </ul>	<ul style="list-style-type: none"> <li>The Commission was not constituted, twenty two (22) by-elections could not be carried out.</li> </ul>
		Conduct of external elections	Materials, polling and tallying, training.	<ul style="list-style-type: none"> <li>26 external elections conducted including LSK, KTDA, Schools and colleges.</li> </ul>
	To update and maintain an accurate and comprehensive Register of Voters.	Number of eligible voters registered.	<ul style="list-style-type: none"> <li>Continuous voter registration.</li> <li>Continuous cleaning of register.</li> <li>Training, audit of the register of voters.</li> </ul>	<ul style="list-style-type: none"> <li>22,120,458 citizens in the register of voters including 10,443 Registered Kenyan in the diaspora.</li> <li>The Commission was not constituted; voter registration could not be carried out.</li> </ul>

Strategic Pillar/Key Result Area	Objective	Key Performance Indicators	Activities	Achievements
<b>4. Public Outreach.</b>	To enhance participation of citizens in electoral processes.	Percentage of Kenyans directly or indirectly reached with voter education information.	<ul style="list-style-type: none"> <li>Number of Media Engagements</li> </ul>	<ul style="list-style-type: none"> <li>Conducted 9 media engagements with : Kenya Broadcasting Corporation (KBC) and Royal Media Services (RMS), Nation Media, Cape media, Radio Africa, Mediamax, Signs media, Standard Group, Network Ltd.</li> </ul>
	To enhance Strategic Partnership and Collaboration with Stakeholders.	Number of Social Media updates.	<ul style="list-style-type: none"> <li>Increase in engagements on the Commission's social media platform.</li> </ul>	<ul style="list-style-type: none"> <li>Posts on Facebook (1,460,131), X (1,044,450), Instagram (58,341), TikTok (8) and LinkedIn (1,740). X-spaces, interviews, YouTube (2,486).</li> </ul>
		Percentage of Media personnel accredited.	<ul style="list-style-type: none"> <li>Election observers' accreditation.</li> </ul>	<ul style="list-style-type: none"> <li>All applications for accreditation were granted.</li> <li>26 media accredited to cover external elections.</li> </ul>
		Number of Corporate Social Responsibility (CSR) activities.	Promoting education and blood donations	2 CSR Activities undertaken.
<b>5. Equitable representation.</b>	Equity in Representation in Parliament and County Assembly levels. Delimitation of Electoral Areas.	Percentage of Geo- database developed.	<ul style="list-style-type: none"> <li>Forums Consultations with relevant authorities.</li> </ul>	<ul style="list-style-type: none"> <li>80% geo- database developed.</li> </ul>
		Number of counties data Audit Analysis.	Forum, consultative meetings.	<ul style="list-style-type: none"> <li>47 county data audits conducted.</li> </ul>
<b>6. Strengthening strategic operations.</b>	To streamline supply chain processes, logistics, warehousing and disposal.	<p>Timely procurement process.</p> <p>Development and implementation of Inventory management system.</p>	Contracting Workshops, meetings.	<ul style="list-style-type: none"> <li>Inventory Management System (IMS) developed.</li> <li>Roll of IFMIS to 47 IEBC County offices to augment procurement and accounting roles initiated.</li> </ul>

## 7. CORPORATE GOVERNANCE STATEMENT

The Commission is accountable to the public and stakeholders through Parliament for ensuring that it complies with the highest standards of corporate governance and operational ethics. The Commission has embraced corporate governance by promoting the right corporate culture and values.

The Commission exercises reasonable care to ensure that the management of the Commission is carried out in the best interest of the citizens of Kenya. The overall management of the Commission is the responsibility of the Commissioners.

The Commission recognizes the need to conduct its affairs with integrity and in accordance with generally accepted corporate practices and internationally developed principles of corporate governance.

### **The Commission**

The size, composition and appointment of the Commission is prescribed by Article 250 of the Constitution and by the IEBC Act 2011. Each member is appointed to serve for a single term of six (6) years.

The Commission is appropriately composed in terms of range and diversity of skills, knowledge, age and experience in various sectors which will make it effective and to provide an appropriate skills balance for the oversight of the Commission's mandate.

The Chairperson and the Commissioners were appointed on 11<sup>th</sup> July, 2025 for a period of six (6) years.

### **The Commission Committees and their Responsibilities**

The Commission delegates certain functions to committees without abdicating its own responsibilities. The Commission developed a committee structure that assists in the execution of its duties, powers and authorities. The Committees are constituted drawing membership from amongst the Commissioners with the appropriate set of skills and experience and directors co-opted from various directorates.

The Commission has in place an independent Audit Committee that is chaired by a non-executive member. It also has two independent audit committee members and a Commission member of the Audit Committee.

**The Audit and Risk Committee:** Oversees the internal audit activity charged with the responsibility of continuous review and providing assurance on effectiveness of the Commission's Governance, Risk and Control.

**Human Resource Training and Administration Committee:** Provides advisory and oversight on human resource management, training and development, facilities and general administration.

**Finance and Supply Chain Management Committee:** The main role of the Finance and procurement Committee is to provide financial oversight for the Commission. The responsibilities include oversight over; Budgeting and budgetary control, Procurement, Financial management and reporting. It ensures compliance with relevant laws, Regulations and international standards especially Public Financial Management (PFM) Act, Public Procurement and Asset Disposal (PPAD) Act and Accounting Standards.

**Election Operations, Research and Boundaries Delimitation Committee:** Provides oversight on voter registration and election operations planning, boundary delimitation and risk monitoring and compliance.

**Information and Communication Technology Committee:** Provides oversight on the formulation and integration of ICT in the management of elections and research and planning.

**Legal, Compliance and Political Party Liaison Committee:** Oversees settlement of disputes relating to or arising from nominations, electoral code of conduct, campaign finance and code of ethics compliance. It also provides oversight on legal reforms, implementation of regulations and corporate governance.

**Voter Education, Partnerships and Stakeholders Engagement Committee:** Provides oversight on voter education, Partnerships, stakeholder engagement policies and strategies.

During the period under review, the most of the Committees were not constituted due to lack of Commissioners.

S/No.	Committee	Key Responsibility	No. of Meetings
1.	Plenary.	Oversight, Strategy and Policy Formulation.	0
2.	Finance and Supply Chain Management Committee.	Procurement and Finance Oversight.	0
3.	Audit, Risk and Compliance Committee.	Oversight on Governance, Risk and Compliance.	4
4.	Human Resources, Training and Administration Committee.	Advisory and Oversight on Human Resource functions.	3
5.	Legal, Compliance and Political Party Liaison Committee.	Legal Oversight and Compliance.	0
6.	Information and Communication Technology Committee.	Oversight on Election Planning and Implementation.	0
7.	Election Operations, Research and Boundaries Delimitation Committee.	Technical oversight on voter registration and election operations planning, boundary delimitation and review.	0
8.	Voter Education, Partnerships and Stakeholders Engagement Committee.	Oversight on voter education, Partnerships, stakeholder engagement policies and strategies.	0
9.	Management Committee	Oversight of Secretariat Activities	17

The executive management team is responsible for leadership and management of the Commission's operations. The team comprises the Commission Secretary/CEO, the Deputy Commission secretaries, Directors, Managers and County Election Managers (CEMs).

### Impartiality and Independence of Members

Every member of the Commission and employee shall perform their functions impartially and independently without influence from any person, authority or organization.

### **Disclosure of Conflict of Interests**

If a member of the Commission or an employee is directly or indirectly interested in any matter before the Commission and is present at any meeting of the Commission at which the matter is the subject of consideration, he/she shall as soon as practicable disclose the fact and shall not take part in the consideration or discussion of, or vote on, any questions with respect to the matter or be counted in the quorum of the meeting during consideration of the matter.

A member or employee whose personal interest conflicts with their official duties shall in writing, declare as soon as practicable the personal interests to their supervisor or other appropriate person or body and comply with any directives given to avoid the conflict and refrain from participating in any deliberations with respect to the matter.

## 8. MANAGEMENT DISCUSSION AND ANALYSIS

### Summary of Budget Allocation as at 30<sup>th</sup> June, 2025

During the period under review, the Commission was allocated Kshs. 3,810,732,834.00 for recurrent budget and no allocation for development budget. As at the end of the period under review, the Commission had received recurrent exchequer amounting Kshs. 3,810,000,857.30 from the National Treasury. The internally generated revenue (AiA) amounted to Kshs. 1,315,800.00.

The Commission had an initial budget allocation of Kshs.3,730,899,680.00 for the 2024/2025 financial year. During the supplementary budget adjustments, the Commission's budget was revised upwards by Kshs.79,833,154.00 which resulted into a final approved budget of Kshs.3,810,732,834.00 as at 30<sup>th</sup> June, 2025 as shown in table 1 below:

**Table 1: Commission's 2024/2025FY Budget Allocation and Adjustments**

Description	Printed Estimates Kshs.(000)	Net Supplementary Reallocation Kshs. (000)	Revised Kshs.(000)	Budget
IEBC Vote R2031	3,730,900	79,833		3,810,732
IEBC Vote D2031	-	-		-
<b>Total</b>	<b>3,730,900</b>	<b>79,833</b>		<b>3,810,732</b>

### Summary of Budget Absorption as at 30<sup>th</sup> June, 2025

During the period under review, the Commission spent Kshs.3,772,477,950.95 reflecting 99% absorption. This was applied to fund the operations of the Commission and settlement of pending bills amounting Kshs.395,260,189.50 as a first charge.

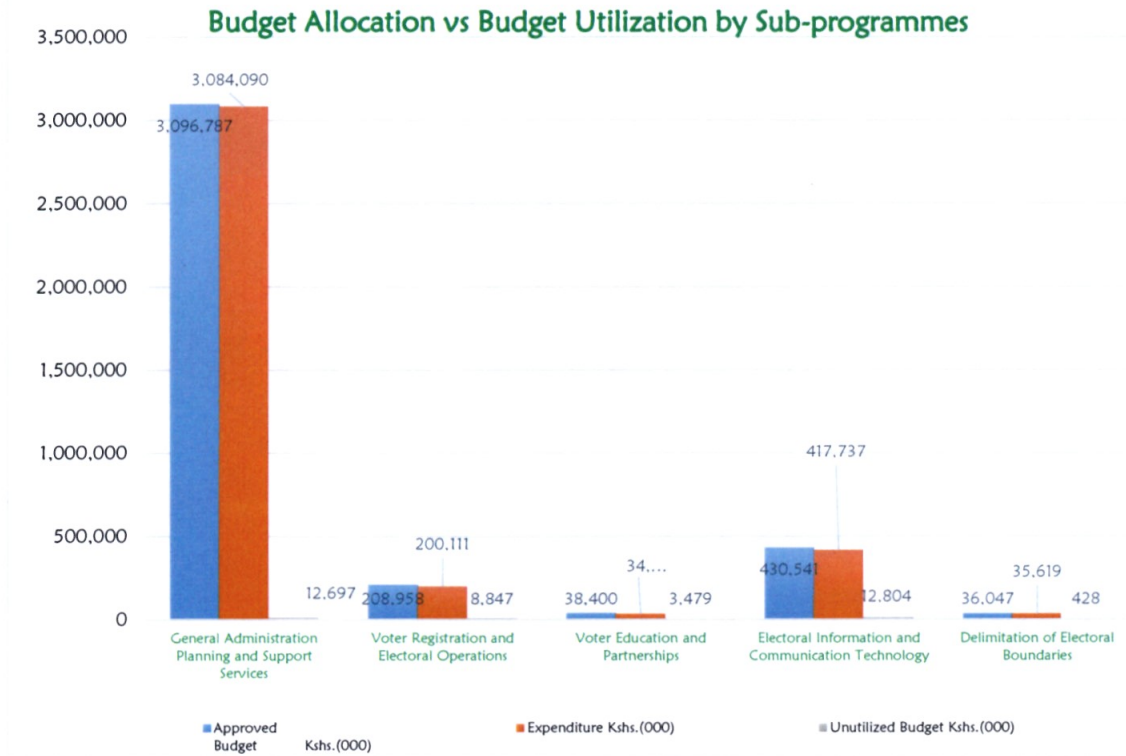
### IEBC Budget Allocation vs Budget Expenditure by Sub - Programmes

Table 2 below compares the budget allocation and the budget utilization by sub-programmes during the period under review.

**Table 2: Budget Allocation vs Budget Expenditure by Sub - Programmes**

Description	Approved Budget Kshs.(000)	Expenditure Kshs.(000)	Unutilized Budget Kshs.(000)
General Administration Planning & Support Services	3,096,787	3,084,090	12,697
Voter Registration and Electoral Operations	208,958	200,111	8,847
Voter Education and Partnerships	38,400	34,921	3,479
Electoral Information & Communication Technology	430,541	417,737	12,804
Delimitation of Electoral Boundaries	36,047	35,619	428
<b>Grand Total</b>	<b>3,810,733</b>	<b>3,772,478</b>	<b>38,255</b>

**Fig.1: The bar graph below illustrates Budget Allocation Vs Budget Utilization by Sub-Programmes.**



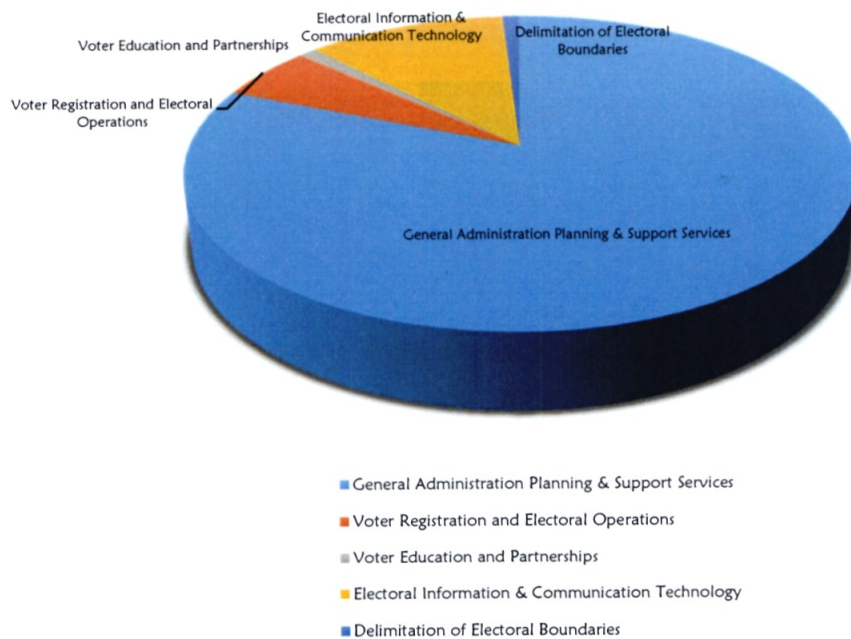
**Commission Budget Allocation by Sub-Programmes**

Table 3 below indicates the budget allocation vs the budget utilization by economic classification during the 2024/2025 financial year.

**Table 3: Budget Allocation by Sub-Programmes**

2024/2025 Budget Programmes	Approved Budget Kshs.(000)	Allocation (%)
General Administration Planning & Support Services	3,096,787	81%
Voter Registration and Electoral Operations	208,958	5%
Voter Education and Partnerships	38,400	1%
Electoral Information & Communication Technology	430,541	11%
Delimitation of Electoral Boundaries	36,047	1%
<b>Grand Total</b>	<b>3,810,733</b>	

**Fig.2: The pie chart below illustrates Budget Allocation by Sub-Programmes in the 2024/2025FY;**



### **Compliance with Statutory Requirements**

The Commission complied with its tax obligations and all its statutory obligations in the implementation of its mandate.

### **Key Projects and Investments**

The Commission plans to acquire Commission-owned offices and premises for its operations. The Commission will engage the National Treasury with a view to seeking funds for acquisition of its own building (The Uchaguzi Centre). This will pave the way for the Commission to realize its vision to establish The Uchaguzi Institute (Election Training Centre).

The current location of the Commission headquarters within the Nairobi Central Business District poses a security threat. Many a time there have been protests and demonstrations that not only interfere with the Commission work but also hamper the operations of other tenants at Anniversary Towers. Besides, there is a growing human resource capacity that demands more office space that makes it prudent for the Commission to acquire its own headquarters. This will in the long run reduce the costs incurred on leased space for the head office.

### **Risk Management Activities**

The Commission has put in place a risk management framework for risk identification and mitigation. Further, it has embedded risk management in all its planning, execution, evaluation and business continuity arrangements.

**Some of the key risks facing the Commission include:**

- (a) **Strategic Risks:** Strategic risks are those risks that affect the ability to carry out the goals and objectives as articulated in the Commission mandates, legislation and policies. The delayed constitution of the Commission has increased the risk of its inability to fulfil its constitutional mandates, strategic and operations including by-elections, boundaries delimitation, policy, strategy formulation and oversight in the implementation of the Commissions mandate. These risks may undermine the corporate governance processes of the Commission.
- (b) **Compliance Risks:** These are risks associated with non-compliance with applicable laws and regulations which could result in litigations and conflicts of interest. IEBC being a constitutional body, is required by law to implement its mandate within various statutory timelines including conduct of general and by-elections, referendum and electoral boundaries review. There is increased risk of non-compliance due to lack of commissioners to provide policy directions and approvals in the implementations of the statutory activities and financial and procurement instruments.
- (c) **Political Risks:** This is a major risk factor affecting staff performance and safety. These risks could also be attributed to political perception of major political parties on the Commission's role. Kenya's political landscape is dynamic with many political parties and coalitions emerging in every electoral cycle.
- (d) **Reputational Risks:** The risk of significant negative public opinion and or perception that results in a critical loss of confidence in the institution. Such risks stem from negative perception by a section of the political class and members of the public resulting from misinformation about the Commission processes. The Commission is undertaking deliberate efforts of engaging stakeholders and enhancing public sensitization with a view of telling and explaining the Commission to debunk the misinformation.
- (e) **Financial Risks:** The risk of financial loss that may include ineffectiveness of internal controls, financial and procurement processes and systems, budgeting and fiscal stewardship as well as the monitoring of full financial and performance reporting. The Commission has continued to integrate the risk management framework with the financial and procurement process to mitigate the associated risks of financial loss, inadequate funding, liquidity challenges and delayed procurements.
- (f) **Technological Risks:** Technological risks refer to the possibility of the technology adopted by the Commission not responding to the tasks, either through intentional or non-intentional failures. The risks may include malfunctioning of Electoral ICT Systems, over-reliance on vendors/for support and maintenance, over legislation on use of ICT, cyber security threats and mistrust in the functioning of election technology and rapid obsolescence of existing technologies.
- (g) **Operational Risks:** The risk of direct or indirect loss or inability to provide core services, especially to stakeholders, resulting from inadequate or failed internal processes, resources (including human resources, equipment malfunction), and systems. The risk associated with the delay in the constitution of the Commission is likely to paralyze the key operations of the Commission that requires their strategic direction, oversight and approvals including the boundaries review, the conduct of the by-elections, review of the strategic, operations, budget and procurement plans approval for implementation.

### **Statutory and Financial Obligations**

As at the 30<sup>th</sup> June, 2025, the Commission had outstanding bills amounting Kshs. 5,230,945,793.20. The bills were related to 2022 General Elections and other prior years bills. The Commission accrued pending bills during the period under review amounting Kshs.1,677,683,604.40. The Commission settled pending bills amounting Kshs.395,260,189.50 as a first charge.

The Commission is currently engaging the National Treasury to provide additional budgetary allocation to facilitate settlement of the outstanding bills.

### **Financial Probity and Governance**

To obtain assurance on compliance and prudence in the management of the election finances, the Commission has collaborated with the relevant statutory oversight bodies and continues to undertake internal financial reviews whose outcome enables the Commission to strengthen its operational and financial systems.

### **Future Plans**

Section 18 of the IEBC Act, 2011 establishes the IEBC Fund to cater for the administrative and other expenses of the Commission, including the salaries, allowances, gratuities and pensions of the members and employees of the Commission. The Regulations are in place and awaits operationalization of the fund. Operationalization of the IEBC Fund will aid in the planning and timely execution of operations and projects, and further eliminate previous challenges of delayed disbursements or budget cuts. The funding for the Commission activities should be in tandem with the 5-year election cycle as opposed to providing funds in the year of election.

Further, the Commission is currently rolling out IFMIS to all the 47 IEBC county offices to strengthen and integrate its financial and procurement operations.

## 9. ENVIRONMENTAL & SUSTAINABILITY REPORTING

The Independent Electoral and Boundaries Commission is a credible electoral management body that strives to meet the democratic aspirations of the people of Kenya.

Our Mission is to conduct transparent, efficient, and impartial elections; and undertake boundary delimitation for equitable representation and sustainable democracy.

In its endeavors to achieve its mandate, the Commission is guided by the following principles and core values:

- Adherence to the rule of law - We conduct our businesses within the law.
- Inclusivity - We respect gender, race, class and disability in the conduct of electoral activities.
- Integrity - We conduct our affairs with utmost honesty.
- Accountability - We endeavor to be responsible for our actions.
- Teamwork - We work collaboratively as colleagues to achieve Commission goals.
- Innovativeness - We transform the electoral process by exceeding the expectations of Kenyans.

### (i) Sustainability Strategy and Profile

The Independent Electoral and Boundaries Commission is a Constitutional body established under Article 88 of the Constitution of Kenya and is a body corporate pursuant to Article 253 of the Constitution of Kenya.

The Constitution of Kenya 2010, IEBC Act 2011 and the Elections 2011 have been the greatest sustainability pillars of the Commission and the achievements of its mandate. The National Assembly has enacted and or amended several Statutes that enable the Commission to carry out its mandate. The role-played by the State and Non-State Stakeholders and Partners in the election process have sustained the operations and the implementation of the key Commission strategies.

To effectively sustain its operations, the Commission has put in place policies, structures and procedures to support its operations. In the achievement of its mandate, the Commission has anchored its operations and strategy in its main pillars: strengthening corporate governance, strengthening the legal framework, effective conduct of elections, public outreach, equitable representation and strengthening strategic operations.

The Commission, over the years, has developed well-trained and experienced staff on matters election operations and technology. To this end, it has received benchmarking delegations from Africa and beyond. Further, it has well established structures in its county and constituency offices spread across country.

### (ii) Employee Welfare

The Commission's policy on recruitment ensures commitment to the two third-gender rule is observed as well as promotes affirmative action to ensure diversity in the workplace. The Commission's Shortlisting and Interview Guidelines ensure that recruitment processes are geared towards observing and promoting regional and gender balance.

Currently, the percentage of gender distribution is 36% female and 64% male, while the ethnic representation within the Commission is forty-two (42) ethnic tribes out of the forty-six (46) existing ethnic communities.

The Commission had seven (7) workers with disabilities of which two were female while five (5) were male. The Commission supports officers to be in good professional standing with their professional bodies by facilitating their Annual Subscription and Continuous Professional Development (CPD) training. In addition, the staff are trained in career development courses, specialized skills and seminars and workshops.

The Commission has a Performance Management System (PMS) that include Target Setting and the Annual Performance Appraisals. The Commission also recommend honors, awards, and issues commendation letters in recognition of exemplary performance. During the period under review a deputy Commission Secretary and two directors received state commendation by the president as a recognition of exemplary conduct of the 2022 general election.

### **(iii) Market Place Practices**

IEBC operates in an environment with a wide range of risk profiles, making free and fair election competitive focus in a very competitive elective political environment. Election code of conduct provides the Commission and the public with details of malpractices that may impair competitive elections. It provides guidelines, addressing such issues as election fraud, bribery, violence, conflicts of interest, among other election irregularities.

The Commission has consistently applied the most competitive procurement methods based on the prevailing procurement laws and regulation with emphasis on maximizing value for money and equity in the procurement processes. The Commission also conducts due diligence on third parties to ensure that it engages the right suppliers in its procurement.

It has established responsible supplier relationship by strict compliance to the Public Procurement and Asset Disposal processes and principles as laid down in the Public Procurement and Asset Disposal Act. Further, the Commission has enhanced its communication as a tool in bettering the management of the existing suppliers. The use of online procurement modules has further enhanced efficiency hence increased trust in our procurement process. This has made suppliers to have a better understanding of the Commission's business goals.

### **(iv) Corporate Social Responsibility/ Community Engagements**

The Commission's overriding Corporate Social Responsibility theme is "Connecting with the Voter". During the period under review, the Commission undertook several humanitarian CSR initiatives.

To support the education and well-being of underprivileged and vulnerable schoolchildren, especially girls, the Commission carried out targeted interventions in six primary schools across Isiolo, Samburu, and Marsabit counties. The Commission distributed sanitary pads to the school going children and also held motivational and menstrual health talks with them. The Distribution of sanitary towels to girls to address menstrual health challenges and reduce absenteeism from school during the menstrual periods.

The commission further distributed stationery including books, writing materials and other teaching aids to improve the educational standards of pupils and students in the selected schools in Isiolo, Samburu, and Marsabit counties.

**INDEPENDENT ELECTORAL AND BOUNDARIES COMMISSION (IEBC)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2025**

The Commission donated balls to several schools. The initiative was aimed at promoting youth participation in sports, and blending sports with academic to enhance physical fitness, encourage fair and healthy competitions, and socialization while nurturing talent.

In collaboration with the Kenya Tissue and Transplant Authority, the Commission organized a blood donation drive at its headquarters, Anniversary Towers. This initiative attracted participation from Commission staff and members of the surrounding community, resulting in the collection of 50 pints of blood to support national health efforts.

To promote voter education among young people, the Commission conducted elections in five schools across various counties. This program helps students appreciate the importance of electoral participation and understand the impact of leadership decisions in their school environments.

## 10. REPORT OF THE COMMISSIONERS

The Commission submit its Annual Report together with the Financial Statements for the period ended June 30<sup>th</sup>, 2025, which show the state of the Commission's affairs.

### i) Principal activities

The principal activities of the Commission are as per Article 88 (4) and IEBC Act 2011 and are:-

- The continuous registration of citizens as voters;
- The regular revision of the voters' roll;
- The delimitation of constituencies and wards;
- The regulation of the process by which parties nominate candidates for elections;
- The settlement of electoral disputes, including disputes relating to or arising from nominations but excluding election petitions and disputes subsequent to the declaration of election results;
- The registration of candidates for election;
- Voter education;
- The facilitation of the observation, monitoring and evaluation of elections;
- The regulation of the amount of money that may be spent by or on behalf of a candidate or party in respect of any election;
- The development and enforcement of a code of conduct for candidates and parties contesting elections; and
- The monitoring of compliance with the legislation candidates by parties.

### ii) Results

The results of the Commission for the period ended June 30<sup>th</sup>, 2025, are set out on pages 1 to 22.

### iii) Commissioners

The Independent Electoral and Boundaries Commission had no Commissioners during the period under review. However, the commission was constituted on 11<sup>th</sup> July 2025.

### iv) Auditors

The Auditor General is responsible for the statutory audit of the Commission in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.



.....  
**ERASTUS EDUNG ETHEKON, HSC**  
**CHAIRPERSON**


## 11. STATEMENT OF THE ACCOUNTING OFFICER RESPONSIBILITIES

The Public Finance Management Act, 2012, Section 81 requires the Accounting Officer to prepare annual financial statements that give a true and fair view of the state of affairs of the Commission as at the end of period and of its operating results. It also requires the Accounting Officer to ensure that the Commission maintains proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Commission. The Accounting Officer is also responsible for safeguarding the Commission's assets.

The Accounting Officer is responsible for the preparation and presentation of the Commission's financial statements, which give a true and fair view of the state of affairs of the Commission for the period ended on June 30th, 2025. This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Commission; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the Commission; (v) Selecting and applying appropriate accounting policies; and (vi) Making accounting estimates that are reasonable in the circumstances.

The Accounting Officer accepts responsibility for financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012. The Accounting Officer is of the opinion that the financial statements give a true and fair view of the state of financial affairs of the Commission and of its financial position. The Accounting Officer further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the Accounting Officer to indicate that the Commission will not remain a going concern for at least the next twelve months from the date of this statement.



**CPA MARJAN HUSSEIN MARJAN, MBS**  
**COMMISSION SECRETARY/CEO**

# REPUBLIC OF KENYA

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**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON INDEPENDENT ELECTORAL AND BOUNDARIES COMMISSION FOR THE YEAR ENDED 30 JUNE, 2025**

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### **PREAMBLE**

I draw your attention to the contents of my report, which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report, when read together, constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of the Independent Electoral and Boundaries Commission set out on pages 1 to 31, which comprise of the statement of financial position as at 30 June, 2025, and the statement of financial performance,

statement of cash flows, statement of changes in net assets, and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Independent Electoral and Boundaries Commission as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Independent Electoral and Boundaries Commission Act, 2011 and the Public Finance Management Act, 2012.

## **Basis for Qualified Opinion**

### **1.0 Property, Plant and Equipment**

The statement of financial position reflects property, plant and equipment balance of Kshs.1,484,826,000 as disclosed in Note 12 to the financial statements. Review of the balances revealed the following unsatisfactory matters:

#### **1.1 Unregistered Land**

As reported in the previous year, the property, plant and equipment balance excludes the value of thirty-five (35) parcels of land and two (2) parcels of land, one located in Mandera and another in Lamu, whose value had not been determined. Further, apart from the two parcels of land located in Mandera and Lamu Counties, the Commission was yet to obtain ownership documents for the other twenty-five (25) parcels of land allocated to it by the National and County Governments.

Management explained that all Counties were directed to engage relevant Government agencies in pursuit of allotment letters and ownership registration documents, and that the Commission had also engaged the State Department of Housing and Urban Development on the valuation of the land, equipment, furniture and fittings. However, the exercise had not commenced at the time of audit in November, 2025.

#### **1.2 Unvalued and Grounded Motor Vehicles**

Included in the property, plant and equipment balance of Kshs.1,484,826,000 are motor vehicles with historical cost of Kshs.783,115,000 and a net carrying amount of Kshs.47,238,000, in respect of two hundred and seventy-two (272) motor vehicles. However, the management did not provide the valuation reports for the motor vehicles. Further, seven (7) vehicles were grounded, unserviceable and held at various garages. The motor vehicles have not been repaired and continue to accumulate storage charges. The Commission has neither disclosed nor accrued these costs in its financial statements.

In the circumstances, the accuracy and completeness of the property, plant and equipment balance of Kshs.1,484,826,000 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Independent Electoral and Boundaries Commission Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Outstanding Trade and Other Payables**

I draw attention to Note 14 in the financial statements, which reflects trade and other payables balance of Kshs.5,230,946,000 as at 30 June, 2025. The payables balance comprised mainly legal fees payables, which increased from Kshs.26,652,000 from the previous year to Kshs.1,685,126,000, representing 6,222% increase in legal expenditure and goods and services payables of Kshs.3,545,820,000. Management explained that the increase in legal fees was attributed to delayed submission of fee notes, delayed conclusion of long-running legal matters and commencement of verification of National Government pending bills from 2005 to 2022. The Commission is at risk of incurring significant interest costs for the period and penalties due to its continued delay in payment.

Failure to settle the bills during the year to which they relate adversely affects the budgetary provisions for the subsequent year, as they form a first charge.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Matter**

#### **Unresolved Prior Year Matters**

In the prior year's audit report, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and

Report on Effectiveness of Internal Controls, Risk Management and Governance. Review of the status during the audit of the Commission in the financial year 2024/2025 revealed that numerous matters remained unresolved, as detailed in **Appendix 1**.

## **Other Information**

Management is responsible for the Other Information set out on pages iii to xxxiv, which comprise of Key Commission Information and Management, Chairman's Statement, Report of the Secretary/Chief Executive Officer, Statement of Performance Against Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of the Commissioners, Statement of the Accounting Officer Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Commission's financial statements, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that Other Information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution of Kenya, 2010, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Unprocedural Procurement of Legal Services**

The Commission awarded one hundred and eighty-five (185) legal cases totalling Kshs.1,573,006,594 to twenty-two (22) law firms, out of which, four, (4) law firms were awarded cases amounting to Kshs.886,186,412 or representing 56% of the total legal expenditure. However, there was no evidence of a competitive procurement process or assurance of fairness and equity in awarding the cases to the four (4) firms. This was contrary to Section 60 (1) and (2) of the Public Procurement and Asset Disposal Act, 2015, which states that an Accounting Officer of a procuring entity shall prepare specific requirements relating to services being procured that allow for fair and open competition among those who may wish to participate in the procurement proceedings.

Further, the Commission received Kshs.150,000,000 from the Exchequer in May, 2025 for the payment of pending bills. Review of supporting documents for payments totalling

Kshs.142,099,542 revealed that the liabilities had not been disclosed in prior years' financial statements. The fee notes supporting the payments were only approved in April, 2025, despite being received by the Commission in earlier years. Management explained that the increase in legal fees was attributed to delayed submission of fee notes, delayed conclusion of long-running legal matters, and commencement of verification of National Government pending bills for the period between 2005 and 2022.

In the circumstances, Management was in breach of the law.

## **2. Employees Earning Less Than One-Third of Basic Pay**

Review of the Commission's payroll revealed that there were one hundred twenty-six (126) employees who were receiving net salaries that were less than a third of their basic pay, contrary to Section 19(3) of the Employment Act, 2007, which states that the total amount of all deductions which may be made by an employer from the wages of his employee at any one time shall not exceed two-thirds of such wages.

In the circumstances, Management was in breach of the law.

## **3. Positions in Payroll Not in the Staff Establishment**

Review of the Commission's staff list in comparison to the approved staff establishment revealed that nine (9) designations were not included in the approved staff establishment. Further analysis showed that thirty-two (32) employees were assigned to these unapproved designations. Management did not explain the basis of the recruitment and placement of staff in these positions. This was contrary to Regulation 23(1)(c) of Public Finance Management (National Governments) Regulations, 2015, which requires an Accounting Officer to maintain effective systems of internal control and have measures to ensure their effectiveness.

In the circumstances, Management was in breach of the law.

## **REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Untagged Assets**

Review of the Commission's documentation in relation to assets revealed that a fixed assets register was maintained and recorded amounts relating to computers, office equipment and furniture and fittings. However, physical verification of assets at the Commission's offices in Mombasa, Malindi, Nyeri, Meru, Kirinyaga, Machakos, Isiolo,

Marsabit, Kisumu, Vihiga, Uasin Gishu and Bomet Counties revealed that movable assets such as chairs, tables, computers, scanners and printers were not tagged.

In the circumstances, the existence of effective internal controls relating to the identification and safeguarding of the assets could not be confirmed.

## **2. Failure to Install Safety and Firefighting Appliances**

Field inspection at Mombasa, Tana River, Garissa, Nyeri, Kirinyaga, Kiambu (Thika), Muranga, Meru, Machakos, Makueni and Kitui County offices revealed that the County warehouses stored several inflammable items, including gas cylinders. However, safety and firefighting appliances such as smoke and fire detectors were not installed in the warehouse contrary to Regulation 171(1)(h) of the Public Procurement and Asset Disposal Regulations, 2020 which states that the head of the procurement function of a procuring entity shall ensure that adequate safety and fire-fighting appliances as approved by the relevant authorities are installed in the store premises, are maintained in good working order and are readily available for emergencies.

In the circumstances, the existence of effective internal controls on the installation of safety and firefighting appliances could not be confirmed.

## **3. Deficiencies in Management of the County Warehouses**

Physical verification of store items in the Commission's warehouses in Mombasa, Tana River, Garissa, Nyeri, Kirinyaga, Kiambu (Thika), Murang'a, Meru, Machakos, and Kitui County warehouses revealed several weaknesses in storage practices. All items, including those susceptible to damage from dampness or insect infestation, were stored directly on the floor. Damaged and expired stores such as Biometric Voter Registration (BVR) kits, poll books and calculators awaiting condemnation were not segregated from undamaged and unexpired inventory. Further, highly inflammable and explosive items such as gas cylinders were not kept in a separate storeroom as required. In addition, there were no prominently displayed notices prohibiting smoking within the store premises. These lapses in storage and safety protocols increase the risk of inventory damage, contamination, and potential hazards.

In the circumstances, the existence of effective internal controls on the storage and security of the store items could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and the Commissioners**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Commission's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Commissioners are responsible for overseeing the Commission's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS

**AUDITOR-GENERAL**

**Nairobi**

**18 December, 2025**

## Appendix 1

### Unresolved Prior Year Matters




S/No	Financial Year	Audit Issue
1	2023/2024	Unregistered Land
2	2023/2024	Unvalued and Unconfirmed Ownership of Motor
3	2023/2024	Outstanding Accounts Payable
4	2023/2024	Delimitation of Electoral Units
5	2023/2024	Failure by the Commission to Fill Vacant Positions
6	2023/2024	Non-Compliance with the Law on Employment of Persons with Disabilities
7	2023/2024	Failure by The National Treasury to Operationalize the Commission Fund
8	2023/2024	Failure to Use the E-Procurement System
9	2023/2024	Deficiencies in the Biometric Voter Registration (BVR) and Kenya Integrated Elections Management System (KIEMS) Kits Controls and Lost Kits
10	2023/2024	Loss of Election Materials at Karachuonyo Constituency Office
11	2023/2024	Discrepancies in Stores Records at Kisii County Offices
12	2023/2024	Lack of Segregation of Duties at the Commission's County Offices
13	2023/2024	Inaccurate Accounting Records
14	2023/2024	Deficiencies in Procurement and Warehouse Management
15	2023/2024	Lack of a Comprehensive Assets Register
16	2023/2024	Insecure Storage of Gas Cylinders
17	2023/2024	Long Outstanding Receivables
18	2023/2024	Outstanding Court Awards

### 13. STATEMENT OF FINANCIAL PERFORMANCE

For the Period Ended 30th June, 2025			
	Note	2024/2025 Kshs 000	2023/2024 Kshs 000
<b>Revenue from Non-exchange Transactions</b>			
Transfers from Exchequer	1	3,810,001	4,483,268
<b>Revenue from Exchange Transactions</b>			
Other Incomes	2	1,316	1,866
<b>Total Revenue</b>		<b>3,811,317</b>	<b>4,485,134</b>
<b>Expenses</b>			
Use of Goods & Services	3	(2,614,356)	(1,333,771)
Employee Costs	4	(2,439,429)	(2,473,432)
Commissioners Expenses	5	-	-
Depreciation & Amortization	6	(569,003)	(791,162)
<b>Total Expenses</b>		<b>(5,622,789)</b>	<b>(4,598,365)</b>
<b>Other Gains/(Losses)</b>		-	-
<b>Surplus/(Deficit) in the Period</b>		<b>(1,811,472)</b>	<b>(113,231)</b>

The significant accounting policies and notes to the financial statements on page 6 to 22 form an integral part of these annual financial statements.

The financial statements from page 1 to 5 were signed on behalf of the Commission by:




		
.....	.....	.....
<b>CPA REUBEN K. CHIRCHIR</b>	<b>CPA MARJAN H. MARJAN, MBS.</b>	<b>ERASTUS EDUNG ETHEKON, HSC</b>
<b>ICPAK M/NO. 4388</b>	<b>ICPAK M/NO. 2786</b>	
<b>AG. DIRECTOR FINANCE</b>	<b>COMMISSION SECRETARY/CEO</b>	<b>CHAIRPERSON</b>

## 14. STATEMENT OF FINANCIAL POSITION

As at 30th June, 2025			
	Note	2024/2025 Kshs 000	2023/2024 Kshs 000
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	7	78,953	46,284
Receivables from Non-Exchange Transactions	8	11,281	12,584
Inventories	9	1,013,630	948,351
ECK Accounts Receivable	10	11,160	11,160
ECK Car Loan Receivable	11	26,193	26,193
<b>Total Current Assets</b>		<b>1,141,217</b>	<b>1,044,571</b>
<b>Non-Current Assets</b>			
Property, Plant & Equipment	12	1,484,826	1,869,424
Intangible Assets	13	395,363	564,804
<b>Total Non-Current Assets</b>		<b>1,880,189</b>	<b>2,434,227</b>
<b>Total Assets</b>		<b>3,021,406</b>	<b>3,478,799</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	14	5,230,946	3,948,523
Refundable Deposits	15	6,659	10,450
<b>Total Current Liabilities</b>		<b>5,237,605</b>	<b>3,958,973</b>
<b>Non-Current Liabilities</b>			
<b>Non-Current Liabilities</b>			
Provision for Gratuity	16	44,272	47,433
<b>Total Non-Current Liabilities</b>		<b>44,272</b>	<b>47,433</b>
<b>Total Liabilities</b>		<b>5,281,877</b>	<b>4,006,406</b>
<b>Net Assets</b>		<b>(2,260,472)</b>	<b>(527,608)</b>
<b>Represented by:</b>			
Accumulated Surplus		(2,300,516)	(552,689)
Capital Fund		40,045	25,081
<b>Net Assets</b>		<b>(2,260,472)</b>	<b>(527,608)</b>

The significant accounting policies and notes to the financial statements on page 6 to 22 form an integral part of these annual financial statements.

The financial statements from page 1 to 5 were signed on behalf of the Commission by:

		
CPA REUBEN K. CHIRCHIR	CPA MARJAN H. MARJAN, MBS.	ERASTUS EDUNG ETHEKON, HSC
ICPAK M/NO. 4388	ICPAK M/NO. 2786	
AG. DIRECTOR FINANCE	COMMISSION SECRETARY/CEO	CHAIRPERSON

## 15. STATEMENT OF CHANGES IN NET ASSETS

For the Period Ended 30th June, 2025				
	Note	Capital Fund	Accumulated Surplus	Total
		KShs. 000	KShs. 000	KShs. 000
<b>Balance as at 30th June, 2023</b>		<b>14,686</b>	<b>(603,183)</b>	<b>(588,497)</b>
Surplus/(Deficit) as at 30th June,2024		-	(113,233)	(113,233)
2022/2023FY Funds Returned to N.Treasury	17	-	(104)	(104)
Redemption of Loyalty Points -ICT Equipments	12	10,395	-	10,395
Accruals Adjustment	14	-	166,831	166,831
Transfers to Staff Car & Mortgage Scheme	17	-	(3,000)	(3,000)
<b>Balance as at 30th June, 2024</b>		<b>25,081</b>	<b>(552,689)</b>	<b>(527,608)</b>
Surplus/(Deficit) as at 30th June, 2025		-	(1,811,472)	(1,811,472)
Additional Inventory as per stock take activity	9	-	65,280	65,280
ECK Olympian Generators Delivered	12	14,964	-	14,964
2023/2024FY Funds Returned to N.Treasury	17	-	(1,636)	(1,636)
Transfers to Staff Car & Mortgage Scheme	17	-	-	-
<b>Balance as at 30th June, 2025</b>		<b>40,045</b>	<b>(2,300,516)</b>	<b>(2,260,472)</b>

The significant accounting policies and notes to the financial statements on page 6 to 22 form an integral part of these annual financial statements.

## 16. STATEMENT OF CASH FLOW

As at 30th June, 2025			
	Note	2024/ 2025 Kshs 000	2023/2024 Kshs 000
<b>Cash flows from Operating Activities:</b>			
Operating (Deficit)/Surplus		(1,811,472)	(113,231)
<b>Adjustments for Non-Cash Items:</b>			
Depreciation & Amortization	5	569,003	791,161
Accruals Reconciliation Adjustment	14	-	166,831
<b>Changes in Working Capital:</b>			
(Increase)/Decrease in Non-Exchange Transactions	8	1,303	1,941
(Increase)/Decrease in Inventory	9	-	47,374
Increase/(Decrease) in Accounts Payables	14	1,282,423	(908,919)
Increase/(Decrease) in Provision for Gratuities	15	(3,161)	14,944
Increase/(Decrease) in Refundable Deposits	16	(3,791)	(2,895)
<b>Net Cash Flow from Operating Activities</b>		<b>34,305</b>	<b>(2,794)</b>
<b>Cash flows from Investing Activities:</b>			
Purchase of Property, Plant & Equipments	12	-	(75,008)
Transfers to Staff Mortgage & Car Loan Scheme	17	-	(3,000)
<b>Net Cash Flow from Investing Activities</b>		<b>-</b>	<b>(78,008)</b>
<b>Cash flows from Financing Activities:</b>			
Transfers to Exchequer	17	(1,636)	(104)
Cash flows from Financing Activities		-	-
<b>Net Cash Provided by Financing Activities</b>		<b>(1,636)</b>	<b>(104)</b>
Net (Decrease)/Increase in Cash & Cash Equivalent		32,669	(80,906)
Cash & Cash Equivalent at Beginning		46,284	127,190
<b>Cash &amp; Cash Equivalents at the End</b>	7	<b>78,953</b>	<b>46,284</b>

The significant accounting policies and notes to the financial statements on page 6 to 22 form an integral part of these annual financial statements.

## 17. STATEMENT OF COMPARISON OF BUDGET & ACTUAL AMOUNTS

IEBC BUDGET EXECUTION STATEMENT AS AT 30TH JUNE,2025 (VOTE 2031)						
Description	Original budget	Adjustments	Final budget	Actual on a Comparable Basis	Budget Utilization Difference	% of utilization
	A	B	C = A+B	D	E = C-D	F = D/C %
<b>Revenue</b>						
Transfers from Exchequer	3,730,900	79,833	3,810,733	3,810,001	732	100%
Transfers from other Government Entities	-	-	-	-	-	-
Rendering of Services	-	-	-	1,316	(1,316)	-
Other income	-	-	-	-	-	-
<b>Total Revenue</b>	<b>3,730,900</b>	<b>79,833</b>	<b>3,810,732.83</b>	<b>3,811,316.66</b>	<b>(583.82)</b>	<b>100%</b>
<b>Expenses</b>						
Employees Costs	2,374,311	(157,000)	2,217,311	2,213,140	4,171	100%
Social Contributions	231,489	-	231,489	231,489	-	100%
Goods and Services	875,350	216,525	1,091,874	1,065,251	26,623	98%
Routine Maintenance	218,550	22,169	240,719	234,825	5,894	98%
Social Security benefits	31,200	(11,425)	19,775	18,251	1,524	92%
<b>Total Recurrent Expenses</b>	<b>3,730,900</b>	<b>70,268</b>	<b>3,801,168</b>	<b>3,762,957</b>	<b>38,211</b>	<b>99%</b>
<b>Capital Items</b>						
Acquisition of PPE	-	9,565	9,565	9,521	43	93%
Acquisition of Intangible assets	-	-	-	-	-	-
<b>Total Development Expenditure</b>	<b>-</b>	<b>9,565</b>	<b>9,565</b>	<b>9,521</b>	<b>43</b>	<b>100%</b>
<b>Total Expenses</b>	<b>3,730,900</b>	<b>79,833</b>	<b>3,810,733</b>	<b>3,772,478</b>	<b>38,255</b>	<b>99%</b>

The significant accounting policies and notes to the financial statements on page 6 to 22 form an integral part of these financial statements.

## 18. SIGNIFICANT ACCOUNTING POLICIES

### 1. General Information

The Independent Electoral and Boundaries Commission is established under Article 88 (1) and incorporated as a body corporate under Article 253 of the Constitution of Kenya, 2010.

The Commission derives its mandate from Article 88 (4) of the Constitution of Kenya, 2010 to conduct or supervise referenda and elections to any elective body or office established by the Constitution, and any other elections as prescribed by an Act of Parliament.

### 2. Statement of compliance and basis of preparation – IPSAS 1

The Commission's financial statements have been prepared in accordance with and comply with the International Public Sector Accounting Standards (IPSAS). The financial statements are presented in Kenya shillings, which is the functional and reporting currency of the Commission and all values are rounded to the nearest thousand (Kshs 000) which may in some cases make the added decimal balances to vary. The accounting policies have been consistently applied in all the years presented.

The financial statements have been prepared on the basis of historical cost, unless where stated otherwise. The cash flow statement is prepared using the indirect method. The financial statements are prepared on accrual basis.

### 3. Adoption of New and Revised Standards

*i) New and amended standards and interpretations in issue effective in the year ended 30 June 2024.*

There were no new and amended standards issued in the financial year.

*ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

Standard	Effective date and impact:
IPSAS 43: Leases	<p><b>Applicable 1<sup>st</sup> July 2025</b></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective of IPSAS 43 is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions.</p> <p>This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cash flows of an Entity.</p> <p>The new standard requires entities to recognize, measure and present information on right of use assets and lease liabilities.</p> <p><b>Expected impact:</b> Improve the transparency of lease accounting in the institution and enable tracking of all leases. <b>Applicable to IEBC.</b></p>

Standard	Effective date and impact:
<b>IPSAS 45: Property Plant and Equipment</b>	<p><b>Applicable 1<sup>st</sup> July 2025</b></p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17.</p> <p>In IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognized as assets if they meet the criteria in the standard.</p> <p>It has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples.</p> <p>The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets. <b>Applicable to IEBC.</b></p>
<b>IPSAS 46: Measurements</b>	<p><b>Applicable 1st July 2025</b></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> <li>i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used.</li> <li>ii. Clarifying transaction costs guidance to enhance consistency across IPSAS;</li> <li>iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures.</li> </ul> <p>The standard also introduces a public sector specific measurement bases called the current operational value</p> <p><b>Expected Impact:</b> To define measurement bases that assist in reflecting fairly: the cost of services, the operational capacity and financial capacity of assets and liabilities. <b>(Applicable to IEBC).</b></p>
<b>IPSAS 47: Revenue</b>	<p><b>Applicable 1st July 2026</b></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions.</p> <p>This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions. <b>Not Applicable to IEBC.</b></p>
<b>IPSAS 48: Transfer Expenses</b>	<p><b>Applicable 1st July 2026</b></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions.</p> <p>This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p><b>Expected impact:</b> Enhance transparency &amp; accountability. <b>Applicable to IEBC.</b></p>
<b>IPSASA 49: Retirement Benefit Plans</b>	<p><b>Applicable 1st July 2026</b></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants.</p> <p>The standard sets the financial statements that should be presented by a retirement benefit plan. <b>Not Applicable to IEBC.</b></p>

*iii) Early adoption of standards*

The Commission did not early – adopt any new or amended standards in the financial year.

## SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 4. Summary of Significant Accounting Policies:

#### a) Revenue Recognition - Revenue from Non-Exchange Transactions (Fees, Charges and Fines) – IPSAS 23

The Commission recognizes revenues from nomination fees and fines when the event occurs, and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that future economic benefits or service potential associated with the asset will flow to the Commission and the fair value of the asset can be measured reliably.

#### b) Transfers from Other Government Entities IPSAS 48

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the Commission and can be measured reliably.

#### c) Interest Income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

#### d) Budget Information – IPSAS 24

The annual budget is prepared and presented in a single statement to determine the needs of the Commission. The Commission has adopted the standard which requires budget information to be presented in the financial statements.

#### e) Taxes – IAS 12

##### Income tax

Income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the area where the Commission operates and generates taxable income.

Current income tax relating to items recognized directly in net assets is recognized in net assets and not in the statement of Financial Performance. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

## SIGNIFICANT ACCOUNTING POLICIES (Continued)

### f) Property, Plant and Equipment – IPSAS 17/ IPSAS 45

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Commission recognizes such parts as individual assets with specific useful lives and depreciates them accordingly.

Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

The depreciation rates are 30% for Computers, 25% for motor vehicles, 12.5% for office equipment, 12.5% for furniture and fittings and 2.5% on buildings on reducing balance basis.

### g) Intangible Assets – IPSAS 31

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange.

Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite.

The amortization rate for intangible assets of the Commission is 30% on reducing balance basis.

## SIGNIFICANT ACCOUNTING POLICIES (Continued)

### h) Provisions – IPSAS 19

Provisions are recognized when the Commission has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Where the Commission expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

### i) Contingent Liabilities

The Commission does not recognize a contingent liability, but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

### j) Contingent Assets

The Commission does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Commission in the notes to the financial statements.

Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential

will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

### k) Nature and Purpose of Reserves

The Commission creates and maintains reserves in terms of specific requirements. Commission to state the reserves maintained and appropriate policies adopted.

### l) Changes in Accounting Policies and Estimates – IPSAS 3

The Commission recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

### m) Employee Benefits – IPSAS 25

#### Retirement Benefit plans

The Commission provides retirement benefits for its full-time employees. It operates a defined contribution plan which is a post-employment benefit plan under which the Commission pays fixed contributions into a separate Commission (fund), and will have no legal or constructive

## SIGNIFICANT ACCOUNTING POLICIES (Continued)

obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. The Scheme is administered by ICEA Lions Asset Management Ltd.

Gratuity for Commission staff on long term contracts is accrued and budgeted in the Commission's financial statements.

### n) Foreign Currency Transactions – IPSAS 4

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

### o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

### p) Comparative Figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

### q) Significant Judgments and Sources of Estimation Uncertainty – IPSAS 1

The preparation of the Commission's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

#### Estimates and Assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Commission based its assumptions and estimates on parameters available when the financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Commission.

Such changes are reflected in the assumptions when they occur (IPSAS 1.140).

## SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Useful Lives and Residual Values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Commission.
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- The nature of the processes in which the asset is deployed.
- Availability of funding to replace the asset.
- Changes in the market in relation to the asset.

### Provisions

Provisions were raised and management determined an estimate based on the information available. Additional disclosure of these estimates of provisions is included in the note on provision for gratuity.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are where applicable, discounted to present value where the effect is material.

### r) Subsequent Events – IPSAS 14

There have been no events subsequent to the financial year end with a significant impact on the financial statements.

### s) Inventories – IPSAS 12

Inventory is measured at cost upon initial recognition. In the case of the Commission, inventory are election materials which are available for use in the subsequent elections. After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.

Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Commission.

## 19. NOTES TO THE FINANCIAL STATEMENTS

### 1. Transfers from Other Governments

Description	2024/2025	2023/2024
Unconditional Grant	Shs 000	Shs 000
Operational Grant	3,810,001	4,411,589
Development Grant	-	71,679
<b>Total</b>	<b>3,810,001</b>	<b>4,483,268</b>

As at the end of the period under review, the Commission had received recurrent exchequer amounting Kshs. 3,810,000,857.30 from the National Treasury. No development exchequer was disbursed during the period under review.

### 2. Other Incomes

Description	2024/2025	2023/2024
	Shs 000	Shs 000
Candidate Registration Fees.	-	-
Proceeds from sale of voter registers ,maps and other AiA	1,316	1,638
Interest on Call Deposits	-	228
<b>Total</b>	<b>1,316</b>	<b>1,866</b>

The Commission received Appropriation in Aid (AiA) amounting to Kshs. 1,315,800.00 from the sale of boundary maps, court awards and sale of register of voters.

There were no candidate registration fees collected during the period under review since no by-elections were conducted.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 3. Use of Goods and Services

Description	2024/2025	2023/2024
	Shs 000	Shs 000
Utilities, Supplies & Services	9,616	13,062
Communications, Supplies & Services	93,470	101,981
Domestic Travel & Subsistence	24,220	104,827
Foreign Travel & Subsistence	415	3,130
Printing & Advertising	12,960	5,631
Rentals of Produced Assets	256,766	363,682
Training Expenses	12,118	26,372
Hospitality Supplies & Services	17,349	30,002
Insurance Costs	259,378	254,330
Specialized Materials & Supplies	-	47,374
Office & General Supplies & Services	12,825	13,030
Fuel, Oil & Lubricants	38,469	47,549
Routine Maintenance of Vehicles	25,597	22,425
Routine Maintenance of Other Assets	143,849	245,179
Bank Services, Commission & Charges	1,053	1,137
Contracted Guards	13,630	12,066
Membership Fees, Dues & Subscriptions	-	4,852
Legal Dues, Arbitration & Compensation	1,685,126	26,652
Contracted Professional services	2	-
Contracted Technical services	246	3,278
Witness Expenses	-	-
Parking Charges	7,266	7,212
<b>Total</b>	<b>2,614,356</b>	<b>1,333,770</b>

### 4. Employee Costs

Description	2024/2025	2023/2024
	Shs 000	Shs 000
Salaries & Wages - Permanent Employees	1,111,883	1,254,619
Salaries & Wages - Contractual Employees	81,204	59,241
Personal Allowances - Permanent Employees	1,000,962	931,196
Contributions to Pensions & Health Schemes	231,741	195,811
Gratuity Expense	13,639	32,564
<b>Total</b>	<b>2,439,429</b>	<b>2,473,431</b>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 5. Commissioners Expense

Description	2024/2025	2023/2024
	Shs 000	Shs 000
Travelling & Accommodation Expenses	-	-
Communication Expense	-	-
Club Membership Subscription.	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The IEBC Commissioners are paid facilitative allowances and mobile airtime as per the Salaries and Remuneration Committee prescribed rates.

IEBC Commissioners draw their salaries from the Consolidated Fund Services Vote administered by the National Treasury.

### 6. Depreciation and Amortization Expense

Description	2024/2025	2023/2024
	Shs 000	Shs 000
Depreciation on Property, Plant & Equipment	399,562	549,102
Amortization on Intangible Assets	169,441	242,059
<b>Total</b>	<b>569,003</b>	<b>791,161</b>

The depreciation rates are 30% for Computers, 25% for motor vehicles, 12.5% for office equipment, 12.5% for furniture and fittings and 2.5% on buildings on reducing balance basis. No depreciation is charged on Capital WIP.

### 7. Cash and Cash Equivalents

Description	2024/2025	2023/2024
	Kshs. 000	Kshs. 000
Current Accounts	58,579	25,910
Savings Account	-	-
Call Deposits	20,374	20,374
Fixed Deposits Accounts	-	-
<b>Total Cash and Cash Equivalents</b>	<b>78,953</b>	<b>46,284</b>

The detailed analysis of the cash and cash equivalents is as per appendix IV of this report.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 8. Receivables from Non-Exchange Transactions

Description	2024/2025	2023/2024
	Shs 000	Shs 000
Outstanding Imprests	16	1,534
Salary Advances	889	674
Prepayments	4,980	4,980
Court Awarded Costs	5,396	5,396
<b>Total</b>	<b>11,281</b>	<b>12,584</b>

### 9. Inventory

Description	2024/2025	2023/2024
	Shs 000	Shs 000
Balance at the beginning of the year	948,351	995,724
Additional Inventory in the Period	65,280	-
Inventory utilized in the Period	-	(47,374)
<b>Balance at the End</b>	<b>1,013,631</b>	<b>948,351</b>

Included in the inventory balance are items valued at Kshs.29,197,143.00 which have been identified as obsolete and non-serviceable and have been earmarked for disposal.

Inventories held by the Commission are mainly electoral materials and consumable stores.

### 10. ECK Accounts Receivable

The uncleared old balances of Kshs 11,160,000 consists of Electoral Commission of Kenya staff salary advances and imprests that were outstanding at the time the defunct Electoral Commission of Kenya was disbanded in 2008. A reconciliation with the Attorney General is at an advanced stage.

### 11. ECK Car Loan Accounts Receivable

The former Ministry of Finance recovered Kshs. 26,193,965.00 on account of car loan recoveries from the Commissioners of the defunct Electoral Commission of Kenya (ECK) and forwarded to the National Treasury after the disbandment of the ECK. Public Accounts Committee (PAC) has instructed the National Treasury (NT) and IEBC to reconcile the accounts and resolve within six months from 29<sup>th</sup> August, 2024.

The National Treasury has since confirmed having recovered and received the funds. The Commission will be refunded when the National Treasury is allocated a budgetary allocation in the subsequent financial year.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 12. Property, Plant and Equipment Movement Schedule

	Office Buildings	Computers & Equipment	Motor Vehicles	Office Equipment	Furniture & Fittings	Capital Work In Progress	Totals
	Kshs. '000	Kshs. '000	Kshs. '000	Kshs. '000	Kshs. '000	Kshs. '000	Kshs. '000
<b>Cost:</b>							
As at 30th June 2024	347,468	16,268,301	783,115	711,926	124,872	48,438.00	18,284,119
Additions in the Period	-	-	-	14,964	-	-	14,964
Buildings Commissioned for Use	48,438	-	-	-	-	(48,438.00)	-
Disposals in the Year	-	-	-	-	-	-	-
As at 30th June, 2025	395,906	16,268,301	783,115	726,890	124,872	0.00	18,299,083
<b>Depreciation:</b>							
As at 30th June 2024	(40,554)	(15,173,012)	(720,131)	(397,412)	(83,586)	-	(16,414,695)
Acc. Dep. on Disposals	-	-	-	-	-	-	-
Charge for the period	(8,884)	(328,587)	(15,746)	(41,185)	(5,161)	-	(399,562)
As at 30th June, 2025	(49,438)	(15,501,598)	(735,877)	(438,597)	(88,747)	-	(16,814,257)
<b>Net Carrying Amount:</b>							
As at 30th June, 2025	346,468	766,702	47,238	288,294	36,125	0.00	1,484,826
As at 30th June 2024	306,914	1,095,289	62,984	314,515	41,285	48,438.00	1,869,424

Included in the value of Computers and equipment are ten (10) desktop computers (Core i7) valued at Kshs.167,000 each, and three (3) high-end laptop computers (Core i7) valued at Kshs.150,600 each which were reported as lost. The incident is under active investigation. The Commission will derecognize the items and adjust the financial statements upon the conclusion of the investigation process as envisaged under Section 69(1)-(4) the PFMA 2012.

The value of assets exclude land, buildings and motor vehicles inherited from the defunct Electoral Commission of Kenya (ECK). The Commission is currently working with relevant government agencies to obtain requisite ownership documents and establish their carrying amounts to be included in the financial statements.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 13. Intangible Assets Movement Schedule

Description	2024/2025	2023/2024
	Kshs. '000	Kshs. '000
<b>Cost:</b>		
As at 1st July	1,712,143	1,712,143
Additions	-	-
<b>As at 30th June, 2025</b>	<b>1,712,143</b>	<b>1,712,143</b>
<b>Amortization:</b>		
As at 1st July	(1,147,339)	(905,280)
Charge for the Period	(169,441)	(242,059)
<b>As at 30th June, 2025</b>	<b>(1,316,780)</b>	<b>(1,147,339)</b>
<b>Net Carrying Amount</b>	<b>395,363</b>	<b>564,804</b>

The intangible assets consist of elections voter identification, transmission and candidate registration systems, exchange server systems, scanner and firewall software, research software, accounting software and Security Access Control Systems.

### 14. Trade and Other Payables

Description	2024/2025	2023/2024
	Shs 000	Shs 000
Balance at the Beginning of the Year	3,948,522	4,857,441
Accruals in the Period	1,677,684	173,257
Accruals Adjustment	-	(166,831)
Accruals Settled in the Period	(395,260)	(915,345)
<b>Total</b>	<b>5,230,946</b>	<b>3,948,522</b>

As at the 30th June, 2025, the Commission had outstanding bills amounting Kshs. 5,230,945,793.20. The bills were related to 2022 General Elections and other prior years bills.

The Commission accrued pending bills during the period under review amounting Kshs.1,677,683,604.40.

Included in the trade payables balance are legal bills amounting to Kshs. 1,243,054,255.00 earmarked for negotiations.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 15. Provision for Gratuity

The Commission operates an unfunded gratuity scheme for its contracted senior employees. The estimated amount for gratuities payable as at the end of the period is as shown below:

Description	2024/2025	2023/2024
	Shs 000	Shs 000
Balance at the beginning of the year	47,433	32,489
Provision for Gratuity Expense in the Period	13,639	32,564
Accrued Gratuities Settled in the Period	(16,801)	(17,619)
<b>Balance at the End</b>	<b>44,272</b>	<b>47,433</b>

Gratuity for Commission's contracted staff is accrued during the contract of service whereas the budget allocation to settle maturing gratuities is provided for when they fall due.

### 16. Refundable Deposits

During the period under review, the Commission refunded the claimants and transferred long-standing deposit balances that had remained in the Deposit Account for more than five (5) years to the National Treasury's Exchequer Account as tabulated below:

Description	2024/2025	2023/2024
	Shs 000	Shs 000
Balance at the Beginning of the Year	10,450	13,345
Retention Fees & Other Deposits Withheld	895	20,491
Retention Fees & Deposits Paid	(4,686)	(19,851)
Unclaimed Deposits Transferred to Exchequer A/c	-	(3,536)
<b>Balance at the End</b>	<b>6,659</b>	<b>10,450</b>

The retentions and deposits withheld includes monies retained by the Commission from construction companies who were yet to complete the construction works and other refundable deposits.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 17. Related Party Transactions

Entities and other parties related to the Commission include those parties who have abilities to exercise control or exercise significant influence over its operating and financial decisions.

The Government of Kenya is the principal financier to the Commission's activities by way of exchequer releases. During the period under review, the Commission had transactions detailed with related parties as follows:

Description	2024/2025	2023/2024
Related Party Transaction Items	Shs 000	Shs 000
Salary Advances Issued to Staff at Zero Interest Rate	821	913
Transfers to Mortgage & Car Loan Scheme (HFC)	-	-
Transfers to Mortgage & Car Loan Scheme (KCB)	-	-
Unclaimed Deposits Returned to Exchequer	-	3,536
Unspent Balances Returned to National Treasury	1,636	104
<b>Total</b>	<b>2,458</b>	<b>4,553</b>

### 18. Budget Information & Other Disclosures

During the period under review, the Commission was allocated Kshs. 3,810,732,834.00 for recurrent budget and no allocation for development budget. As at the end of the period under review, the Commission had received recurrent exchequer amounting Kshs. 3,810,000,857.35 from the National Treasury. The internally generated revenue (AiA) amounted to Kshs. 1,315,800.00.

The Commission had an initial budget allocation of Kshs.3,730,899,680.00 for the 2024/2025 financial year. During the supplementary budget adjustments, the Commission's budget was revised upwards by Kshs.79,833,150.00 which resulted into a final approved budget of Kshs.3,810,732,834.00 as at 30th June, 2025.

The Commission's budget execution statement was prepared on a cash basis and was informed by the actual exchequer received and actual paid expenses as reflected in the IFMIS. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were adjusted from the cash basis to the accrual basis.

The material variances in the budget execution statement were attributed to the budget reallocations, additional funding and implementation of austerity measures by the government during the period under review.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 19. Contingent Assets

IPSAS 19 prescribes the accounting treatment for provisions, contingent liabilities and contingent assets and defines their identification and recognition.

During the previous financial years, the Commission was awarded for both taxed costs and capped costs. However, collection of capped costs requires taxation before determination of actual amount collectable.

Description	2024/2025	2023/2024
<b>Contingent Assets</b>	<b>Shs 000</b>	<b>Shs 000</b>
Insurance Reimbursements	-	-
Assets Arising from Determination of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables from Other Government Entities	-	-
Court awards in favour of IEBC	336,610	336,610
<b>Total</b>	<b>336,610</b>	<b>336,610</b>

Further, indigent litigants acting as surrogates for politicians out to cushion themselves against award of costs filed some petitions.

### 20. Contingent Liabilities

IPSAS 19 prescribes the accounting treatment for provisions, contingent liabilities and contingent assets and defines their identification and recognition.

Description	2024/2025	2023/2024
<b>Contingent Liabilities</b>	<b>Shs 000</b>	<b>Shs 000</b>
Court Awards against the IEBC	436,577	436,577
Bank Guarantees in Favour of IEBC	-	-
Contingent Liabilities arising from Election Contracts	233,553	233,553
Others -Invalidated Election Payables	-	157,352
<b>Total</b>	<b>670,130</b>	<b>827,482</b>

The Commission has been sued in some cases in regard to various general election pending bills and labour related cases. The Commission is also a defendant or co-defendant in various election petition litigations and claims. The outcomes of these litigations and claims are yet to be determined.

### 21. Employee Benefits: Defined Contribution Scheme

IPSAS 25 prescribes the accounting and disclosure requirements for employee benefits and establishes the matching principle that the cost of the employee benefits should be recognized in the period in which the employee provides the services to the Commission and not when they are paid or become payable.

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

The Commission runs a defined contribution pension scheme. The assets of the scheme are held in a separate trustee administered fund, which is funded by contributions from both the Commission as the employer at 15% and employees at 7.5% of basic salary. The scheme is currently managed by ICEA Lion Asset Management.

The Commission's contributions to the above scheme are charged to the Statement of Financial Performance in the period to which they relate. The main purpose of the scheme is the provision of retirement benefits for members upon retirement from the founder's service and relief for the dependants of deceased members.

The audited fund financial position as at 30<sup>th</sup> June, 2025 is as summarized below:

<b>IEBC Staff Pension Scheme</b>	<b>2024/2025</b>	<b>2023/2024</b>
<b>Fund Activity &amp; Movement</b>	<b>Shs 000</b>	<b>Shs 000</b>
Net Assets available for Benefits at the Start of Year	4,364,141	3,839,486
Contributions receivable and transfers in	292,347	299,432
Benefits Payable and transfers out	(111,391)	(146,955)
Return on Investments (ROI)	1,145,900	432,712
Administrative Expenses	(30,012)	(33,171)
Tax Expense	(29,414)	(27,363)
<b>Net Assets available the End</b>	<b>5,631,572</b>	<b>4,364,141</b>

### 22. Number of Employees

The average number of permanent and pensionable employees for the Commission as at 30<sup>th</sup> June, 2025 and 30<sup>th</sup> June, 2024 stood at eight hundred and fifteen (815) and eight hundred and forty two (842) respectively. The Commission however engages contractual staff on a need basis.

<b>Description</b>	<b>2024/2025</b>	<b>2023/2024</b>
At the Start of the Year	842	887
Entrants /Staff Hired	-	-
Staff Exits during the period	(27)	(45)
<b>At the end of the Period</b>	<b>815</b>	<b>842</b>

Gender distribution is 36% female and 64% male, while the ethnic representation within the Commission is forty-three (43) ethnic tribes out the forty-six (46) existing ethnic communities.

### 23. Commission Tax Status

The Commission is a government agency, fully funded by the government and is therefore tax exempt. The Commission pays PAYE, NHIF, NSSF, AHL and VAT as per the law.

### 24. Subsequent Events

The Commission is not aware of any matter or circumstances arising after the end of the financial year, not otherwise dealt with in the financial statements, which would significantly affect the financial position and the results of its operations as laid out in these financial statements.



## 20. ANNEXURES TO THE ANNUAL FINANCIAL STATEMENTS

### APPENDIX I: IMPLEMENTATION STATUS OF AUDITOR GENERAL'S RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

REFERENCE NO. ON EXTERNAL AUDIT REPORT	ISSUE / OBSERVATION FROM AUDITOR	MANAGEMENT COMMENTS	PERSON TO RESOLVE THE ISSUE.	STATUS	TIME FRAME
1884. Long Outstanding Receivables	The accounts receivables, of Kshs 37,353,000 which relates to impress and salary advances held by staff and outstanding car loans to Commissioners of the defunct Electoral Commission of Kenya have been outstanding for more than fifteen (15) years. The recoverability of the long outstanding accounts receivables could not be ascertained as at 30 June, 2022.	The Commission is engaging the National Treasury and other relevant government departments with a view of getting the money refunded to the Commission or obtaining an approval to write it off from the Commission books of accounts.	DF	Unresolved	2024/2025FY
1885. Inaccurate Inventory Balance	The Commissions held significant quantities valued of strategic and non-strategic election materials valued at Kshs. 907,560,000 in various stores in its national, county and constituencies offices. The disclosed amount in the financial statements did not include items of undetermined values inherited from the defunct Electoral Commission of Kenya and some purchased by the Independent Electoral and Boundaries Commission which have not been valued.  In addition, there was no stock taking carried out to determine the value of stocks held as at 30 June, 2022. In the circumstances, the accuracy and completeness of inventories balance of Kshs.907,560,000 could not be confirmed.	The Commission has developed an Asset and Inventory Management system.  The process of populating and updating the inventory into the system is ongoing and will culminate in determination of quantities and values for inclusion into the subsequent financial statements.  The Commission currently undertakes annual stock taking to ascertain quantities and the values to be included in the subsequent financial statements.	DSCM	Resolved	2024/2025FY

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REFERENCE NO. ON EXTERNAL AUDIT REPORT	ISSUE / OBSERVATION FROM AUDITOR	MANAGEMENT COMMENTS	PERSON TO RESOLVE THE ISSUE.	STATUS	TIME FRAME
1886.1 Untitled Land and Buildings	<p>The balance excludes the cost of fifty-six (56) parcels of land on which the Commission's office blocks have been constructed in the counties.</p> <p>Further, the Commission had not obtained ownership documents for eighty-four (84) parcels of land allocated by the National and County Governments and whose values were not included in the financial statements. The financial statements also excludes the value of a parcel of land located in Mandera whose value has not been determined and is subject to ownership dispute between the Commission and the County Government of Mandera.</p>	<p>The process of valuing all the office blocks and warehouses in the county offices and constituencies in collaboration with the State Department for Public Works.</p> <p>The Commission is also collaborating with respective government agencies to obtain Title/ownership documents / or land allotment letters where the Commission has been allocated land.</p> <p>The parcel of land located in Mandera County is not a subject of ownership dispute between the Commission and the County Government of Mandera. The county government had only indicated that they would prefer to allocate the Commission another parcel of land instead of the particular one. This is due to the very close proximity of the land to the County government offices.</p>	DHRA	Not resolved	2024/2025FY
1886.2 Unconfirmed Ownership and Valuation of Motor Vehicles.	<p>Commission had two hundred and fifty-six (256) motor vehicles, three (3) motor boats and two (2) folk lifts. However, only the cost of one hundred and fifty-nine (159) motor vehicles was included in the property, plant and equipment.</p> <p>Further, two hundred and ten (210) motor vehicles were still registered under the defunct Electoral Commission of Kenya and have not been transferred to the Independent Electoral and Boundaries Commission while eighty-five (85) motor vehicles, three (3) motor boats and one (1) folk lift were grounded with some being unserviceable and have been idle for over three (3) years.</p> <p>In addition, four (4) motor vehicles grounded in private garages in Mombasa and Meru counties have accumulated storage costs of Kshs.3,202,600/-</p>	<p>The Commission has registered in the TIMS Digital Platform and managed to open the TIMS account to enable the registration of vehicles.</p> <p>The commission is also engaging NTSA to facilitate the registration of the vehicles.</p> <p>The Commission will continue with the disposal of grounded, obsolete and unserviceable vehicles to minimize the cost of maintenance. The Commission is also undertaking cost benefit analysis to determine whether to dispose or repair the vehicles.</p>	DHRA	Not resolved	2024/2025FY

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REFERENCE NO. ON EXTERNAL AUDIT REPORT	ISSUE / OBSERVATION FROM AUDITOR	MANAGEMENT COMMENTS	PERSON TO RESOLVE THE ISSUE.	STATUS	TIME FRAME
1887. Pending Bills	The Commission had pending bills totaling Kshs. 2,051,567,000 were not settled during the financial year 2021/2022. The Commission risks legal actions since the debt has been outstanding for the past ten (10) years. Failure to settle bills during the year in which they relate to adversely affects the provisions of the subsequent year to which they have to be charged.	The pending bills were accrued due to lack of exchequer for payments, which had been planned for and processed up to the Internet Banking level.  Some were due to election petitions which were not anticipated and were beyond the control of the Commission.  The Commission is engaging the relevant government departments to secure funding for settlement of the pending bills.	DF/CEO	Not resolved	2024/2025FY
1888. Failure to Carry out County Accounting Functions in IFMIS	The county offices were not linked to IFMIS even though internet infrastructure required for use of IFMIS existed in the county offices.  Further, the AIE disbursements were made through IFMIS but the expenditure at the County offices was done manually. As a result of County budgeting, expenditure management and control, accounting and reporting functions were manual and implemented outside IFMIS contrary to Chapter 3.0 of the Commission's Finance and Accounts Policies and Procedures Manual.	Use of IFMIS requires at least seven (7) users for effective segregation and system controls for both accounting and payment processes and at least six for procurement processes. The county offices only have an establishment of 3 relevant officers for both payment approvals and procurement.  The Commission has initiated the process of installing and operationalization of IFMIS in the county offices.	DF/DHRA	Unresolved	2024/2025FY
1889. Failure to Use E-Procurement System	Expenditure totaling Kshs. 856,993,800 was incurred at the County offices for budget items that involved procurement. The procurement was implemented outside e-Procurement system and manual returns sent to the Head office for further processing. This was contrary to Regulation 54 of the Public Procurement and Asset Disposal Regulations, 2020 which require procuring entities to use the e-Procurement system.	Use of IFMIS requires at least seven users for effective segregation and system controls for both accounting and payment processes and at least six for procurement processes.  The county offices only have an establishment of 3 relevant officers for both payment approvals and procurement.  The Commission has initiated the process of installing and operationalization of IFMIS in the county offices.	DSCM/CEO	Unresolved	2024/2025FY

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REFERENCE NO. ON EXTERNAL AUDIT REPORT	ISSUE / OBSERVATION FROM AUDITOR	MANAGEMENT COMMENTS	PERSON TO RESOLVE THE ISSUE.	STATUS	TIME FRAME
1890. Outstanding Court Awards	The financial statements, includes an amount of Kshs. 5,396,000 described as Court awarded costs which relates to Appropriations-In-Aid (AIA) receivables from court cases decided in the year 2013 and for which costs had been awarded to the Commission. However, Management did not demonstrate the measures taken to collect the amounts awarded or collect the revenue due as required under Regulation 64 (1) of the Public Finance Management (National Government) Regulations, 2015.	The Commission has put in place mechanisms to recover costs awarded in its favor from the various petitioners as follows: - <ul style="list-style-type: none"> <li>• <b>Filing bills of costs</b> against persons adjudged by the Court to be liable to pay costs.</li> <li>• <b>Instructions to Law Firms:</b> The Commission contracted and expressly collect the taxed amounts and frequent reminders.</li> </ul>	DLS	Unresolved	2024/2025FY
1891. Status of Construction of the County Warehouses	Field inspection carried out in the counties revealed that all the Commission's warehouse construction projects lagged behind.	The delays in completion of the warehouses were occasioned by budgetary constraints and delay in the release of the exchequer. Further, the budgetary allocations were spread across two financial years which was not envisaged during contracting. This was beyond the control of the Commission.	DHRA/CEM	Resolved	2024/2025FY
1892. Lack of Career Progression Guidelines.	Career progression guidelines as stipulated in Section 3.26.2 of the Commission's Human Resource and Administration Manual (Policies and Procedures) were not provided for audit review. In the circumstances, Management was in breach of the guidelines and the considerations that were put into account for the promotions could not be confirmed.	The Commission embarked on the development of the Commission's Career progression guidelines but could not carry out the task to completion since the existing structure was being reviewed. The Commission's organization structure has since been reviewed and approved in July 2021 and the process of developing a Career progression guidelines initiated.	DHRA	Unresolved	2024/2025FY
1893. Lack of a Comprehensive Asset Register.	As reported in the previous years, the Commission did not maintain a comprehensive asset register. This was contrary to Regulation 143(2) of the Public Finance Management (National Government) Regulations, 2015.	This state of affairs is attributed to the fact that some of the parcel of lands and buildings inherited from the defunct Electoral Commission of Kenya (ECK) had no ownership and registration documents at the time of the handover to the Independent Electoral and Boundaries Commission (IEBC). The Commission has initiated the process of updating the register and getting ownership documents of tangible assets.	DHRA	Unresolved	2024/2025FY

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REFERENCE NO. ON EXTERNAL AUDIT REPORT	ISSUE / OBSERVATION FROM AUDITOR	MANAGEMENT COMMENTS	PERSON TO RESOLVE THE ISSUE.	STATUS	TIME FRAME
1894. KIEMS Kit Status	KIEMs Kits and related accessories distributed to various counties for the General Election were retrieved back to the Central warehouse but the various items and were missing.	The Power bank being an accessory to the KIEMS kit and SD cards were part of the items retained by the counties due to on-going court cases/petitions and were not returned to the ICT Warehouse.  SIMCARDS are non-inventory items. The value of a SIMCARD is in the preloaded data volume bundle of 50MB which expires after three months as per the contract (page 46). The plastic cards of the SIMCARD cannot be re-used and therefore have no value.	DSCM/DICT	In progress Not resolved	2024/2025FY
1895. Failure to Fill Existing Vacancies	The approved staff establishment indicated that there were two hundred and thirty-two (232) vacancies in various cadres of staff which were not filled by the time of the audit in November, 2022.  Failure to fill these posts, there was lack of segregation of duties at County offices and the casual staff discharged key roles and were privy to Commission's confidential information and documentation.	The Commission had initiated the process of filling the vacant positions on January 2022. However, due to competing election activities the process was temporarily halted to give way for election related activities.  The process has since resumed.	DHRA	Unresolved	2024/2025FY
1985. Long Outstanding Receivables	Records of The National Treasury do not reflect the retained amounts as payable to IEBC.  The recoverability of the long outstanding accounts receivables balance and car loans amounting to Kshs. 37,353,000 could not be ascertained.	The Commission has continued to engage with the national treasury with a view of resolving the issue of the long outstand car loans of Kshs. 26,192,965.00  The Commission is also engaging the office of the Attorney General to resolve the issue of long outstanding salary advances and imprest recovered from the EX-ECK staff by the ministry of Justice, National Cohesion and Constitutional Affairs.	DF	Ongoing	2024/2025FY
1986. Inaccurate Inventory Balance	Unexplained variance of Kshs. 40,653,000 between stock report generated from the Inventory Management System and the consolidated stock take report taken on 23 <sup>rd</sup> April 2023.	The inventory value of Kshs. 995,724,000 as at 30 June, 2023 was reconciled in the system. The system produced the attached consolidated stock cards report showing the same value.	DSCM	Resolved	2024/2025FY

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REFERENCE NO. ON EXTERNAL AUDIT REPORT	ISSUE / OBSERVATION FROM AUDITOR	MANAGEMENT COMMENTS	PERSON TO RESOLVE THE ISSUE.	STATUS	TIME FRAME
1987. Property, Plant and Equipment 1987.1 Unregistered Land	The property, plant and equipment balance excludes thirty-five (35) parcels of land and two (2) parcels of land located in Mandera and Lamu respectively, with title deeds but whose value had not been determined. Further, the Commission was yet to obtain ownership documents for twenty-five (25) parcels of land allocated to it by the National and County Governments.	The registration and processing of ownership documents/title deeds of all the Eighty –Six (86) parcels of land are at various stages. The Commission is currently engaging with the relevant governments agencies concerned with the registration (NLC) and valuation (State department of Housing and Urban Development) to fast tracked the process.	DHRA	On-going	2024/2025FY
1987.2 Anomalies in Motor Vehicle Records	Motor vehicle records revealed that a total of two hundred and seventeen (217) logbooks registered under the defunct Electoral Commission of Kenya (ECK) had not been transferred to IEBC.  In addition, a sample of records in thirty-six (36) counties revealed that seventy (70) motor vehicles, two (2) forklifts and three (3) boats were grounded and were unserviceable. Further, three (3) Counties namely Muranga, Wajir and Mombasa had accumulated storage costs totalling Kshs.3,219,580 for grounded motor vehicles in private garages.	The Commission inherited both assets and Liabilities from ECK hence the Logbooks in the ECK names are valid logbooks. The commission is currently engaging the NTSA and DCI to obtain the logbooks of 28 vehicles whose logbooks are missing. The Commission continues to dispose of grounded, obsolete, and unserviceable vehicles. The Commission is undertaking cost benefit analysis to determine whether to dispose or repair the vehicles. The Commission is considering engaging the garages with a view to waiving the storage costs.	DHRA	On-going	2024/2025FY
1987.3 Missing Kenya Integrated Elections Management System (KIEMS) and Biometric Voter Registration (BVR) Kits	Analysis of ICT assets revealed that a total of five (5) Morpho KIEMS kits went missing during the year while an additional 158 had been lost previously. Further 3,402 kits were found faulty and not appropriately updated in the fixed asset register.	Pursuant to Section 148 of the PFM Regulations 2015 the Commission has initiated the process of writing-off the lost and burnt kits from the Register of Assets and the books of account by seeking necessary approvals from the Cabinet Secretary National Treasury.  The 129 kits are still subject of investigations and adjustments will be made upon conclusion of the investigations. The AO has initiated the process of write off by writing to the CS National Treasury.	DF/DSCM	on-going	2024/2025FY
1988. Legal Dues, Arbitration and Compensation 1988.1 Unsupported Expenditure on Presidential Petition	Instruction letters to support an expenditure totaling Kshs. 158,960,000 paid to the lead counsel and assistant counsel were not provided for audit review. In addition, the expenditure was in excess of the agreed chargeable maximum amount as per the instruction letters signed by the Commission and the legal firms by Kshs.44,640,000.00	All advocates and firms are issue with instruction letters. The letters are available for audit review. Advocate Remuneration Order (ARO) envisages that fees charged by advocates should be net of any taxes. This implies that any quoted fee unless expressly provides for taxes is exclusive of taxes. Therefore, there was no excess fee charged.	DLPA	Ongoing	2024/2025FY

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REFERENCE NO. ON EXTERNAL AUDIT REPORT	ISSUE / OBSERVATION FROM AUDITOR	MANAGEMENT COMMENTS	PERSON TO RESOLVE THE ISSUE.	STATUS	TIME FRAME
		The amount in question was the tax component on the fee notes.			
1988.2 Failure to Provide Agreement on Fees Chargeable	Engagement terms in the letters of instructions indicated that the fees would be paid as per Advocates Remuneration order but did not indicate any ceiling. Further, the fee notes did not indicate specific charges/rates in reference to the Advocates remuneration order.	The Advocates Remuneration Order provides for a minimum charge by advocates and not the maximum fee chargeable. It further provides the obligation of the Commission and the contracted advocates among other provisions. The legal fees are regulated by the Advocates Act, Cap 16 Laws of Kenya.	DLPA	Ongoing	2024/2025FY
1989. Unsupported Employee Costs	Kshs.8,864,539/- was explained to have been disbursement of funds to Counties for the 5 January, 2023 By-election. However, the corresponding payment voucher was not provided for audit review.	Reconciliation was comprehensively undertaken and payment voucher available for review.	DF	Ongoing	2024/2025FY
1990. Outstanding Accounts Payables	The Commission risks legal actions and payment of an avoidable interest on delayed payments.	The Commission has made several efforts to secure budgetary provision to facilitate settlement of the said bills in addition to settling them as first charge.	DF	Ongoing	2024/2025FY
1993. Failure to Use E-Procurement System	The payment records supporting the expenditure revealed that the procurement was implemented outside e-Procurement system and manual returns sent to the Head Office for further processing.	The commission has rolled out the IFMIS to the counties. Phase one is fully rolled out (AIE transfer & GL functionality).	DF	Ongoing	2024-2025FY
1994. Deficiency in the Governance Systems	Policy decisions and strategic directives have not been executed due to lack of commissioners. Further, failure to commence the process of replacement of the Chairperson and the Members of the Commission within six months before the lapse of their term was contrary to Section 1 of the first schedule of the Independent Electoral Boundaries Commission Act, 2011.	Not within the purview of the commission. National Assembly is responsible.	DLPA	Ongoing	2024-2025FY
1995.1 Kenya Integrated Elections Management System (KIEMS) Kits	No records to confirm the number of KIEMS kits stored in the warehouse at any particular time. Further, it was established that the Commission does not undertake periodic stock take of the KIEMS Kits.	The commission has undertaken a comprehensive audit of KIEMS and report is available for review.	DLPA	Ongoing	2024-2025FY
1995.2 Loss of Election Materials at Karachuonyo Constituency Office	Field verification to Karachuonyo IEBC Constituency Office in September, 2023 revealed poor condition of the office premises and stores and 31 BVR Laptops and 45 chargers were reported missing. The loss was reported to have occurred on 26 August, 2021. Further, there was poor accounting of the stores records with no regular reconciliation being done.	The loss of 31 BVR Laptops and 45 Chargers was reported, investigated, and documented. Recommendations were made and actions taken.	DSCM	Ongoing	2024-2025FY


INDEPENDENT ELECTORAL AND BOUNDARIES COMMISSION (IEBC)  
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REFERENCE NO. ON EXTERNAL AUDIT REPORT	ISSUE / OBSERVATION FROM AUDITOR	MANAGEMENT COMMENTS	PERSON TO RESOLVE THE ISSUE.	STATUS	TIME FRAME
1995.3 Discrepancies in Stores Records at Kisii County Offices	The stores Ledger and stock control card recorded a balance of 297 kits as at 20 May, 2022 against stock take balance of 271 resulting in unexplained variance of twenty-six (26) kits. Further, a total of 79 kits had no hard disks while 215 were empty.	The variances are currently under internal investigations. However, some of the kits were transferred to other counties without any documentation. Some were also vandalized and are part of the investigations which are going on.	DSCM	Ongoing	2024-2025FY
1996. Status of Construction of the County Warehouses	All the Commission's warehouse construction projects were behind schedule. Further, a contract for the proposed phased refurbishment of a go-down at Supplies Branch Industrial area was awarded at a total cost of Kshs.93,898,250 for a contract period of fifty-two (52) weeks ending 12 May, 2022. However, the contractor had not completed the works as at the time of the audit verification in December, 2023.	ALL warehouse are now completed and certificate of practical completion issued and commissioned. Delayed completion of Election Technology Centre (ETC) was due to lack of adequate budget.	DHRA	Ongoing	2024-2025FY
1997. Staff Matters 1997.1 Irregular Promotions	Review of personal files revealed that three (3) staff members were promoted to Grade 4 and six (6) staff members promoted to Grade 5. However, there was no evidence of competitive promotions contrary to Paragraph A.2(1) (vii) of Human Resource Policies and Procedures Manual for the Public Service May, 2016 which states that there shall be fair competition and merit as the basis of appointments and promotions.	The promotions were pursuant to Plenary resolution in meeting No. 283 of 22 <sup>nd</sup> December 2022.	DHRA	Ongoing	2024-2025FY
1997.2 Failure to Fill Vacancies as per Staff Establishment	The Commissions' approved staff establishment as at 30 June, 2023 had two hundred and ninety-six (296) vacancies in various cadres of staff which were not filled by the time of the audit in November, 2023.	The Commission had initiated the recruitment process in 2021, but due to competing general election activities, the process could not be concluded. The process will be completed when the commission is re-constituted.	DHRA	Ongoing	2024-2025FY
1998. Lack of Segregation of Duties 1998.1 Maintenance of Accounting Records	It was established that the same accountants-maintained cash books, vote-books, bank reconciliation statements, County general ledger, trial balance, deposit ledgers, AIE reconciliation statements, expenditure returns, imprest registers without being counter checked.	The Commission has not been able to even fill all the vacancies in the Commission's staff establishment due to lack of funding. This is despite several requests to the National Treasury on the same.	DHRA	Ongoing	2024-2025FY
1998.2 Procurement Function and Warehouse Management	County Election Managers in some cases engaged casual employees to assist in maintaining stores records and some even having custody of warehouse keys containing Commission's sensitive materials.	Commission bridged the lack of segregation of duties by putting in place compensating controls of duties in accounting and procurement function including regular monitoring, quarterly internal audits and quarterly financial reporting and reconciliation.	DHRA	Ongoing	2024-2025FY
1999. Irregular Payment of Acting Allowance	Staff members were appointed in acting capacities for periods of six months. Upon expiry of the six-month periods, they were continuously renewed. As a result of the failure by Commission to fill the positions, the staff acted for periods exceeding six months.	The Commission had initiated the recruitment process in 2021, but due to competing general election activities, the process could not be concluded. The process will be completed when the Commission is re-constituted to fill the existing vacancies.	DHRA	Ongoing	2024-2025FY

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 ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2025



REFERENCE NO. ON EXTERNAL AUDIT REPORT	ISSUE / OBSERVATION FROM AUDITOR	MANAGEMENT COMMENTS	PERSON TO RESOLVE THE ISSUE.	STATUS	TIME FRAME
2001. Storage of Gas Cylinders	Field inspection of Nyandarua, Nyeri, Nakuru, Kisumu, Homabay, Bungoma, Busia, Kisii, Machakos, Meru, Mombasa, Kilifi and Garissa IEBC warehouses revealed that gas cylinders were stored together with election materials (strategic and non-strategic election materials) posing a great risk of fire outbreak in the event of gas leakage.	As part of the permanent solution, the Commission is phasing out the usage of gas cylinders by replacing them with modern technology rechargeable solar lamps.  The first batch of 43,000 solar lamps were acquired in 2022 and were effectively deployed during the 2022 General Election.	DHRA	Ongoing	2024-2025FY

  
 CPA Marjan H. Marjan, MBS  
 ICPAK M/No. 2786  
 Commission Secretary

## APPENDIX II: CAPITAL PROJECTS IMPLEMENTED BY IEBC

The following Projects were implemented by the Commission and were fully funded by the Government of Kenya under the development budget:

S/NO.	PROJECT NAME	CONTRACTOR'S NAME	2023/2024FY DISBURSEMENTS (KSHS.)	SOURCE OF FUNDS
1	CONSTRUCTION OF WAREHOUSE FOR IEBC ISIOLO COUNTY.	U & S CAPITAL HOLDINGS LTD.	3,180,328.00	GOK -Development
2	CONSTRUCTION OF WAREHOUSE FOR IEBC MACHAKOS COUNTY.	ONNIX INTERNATIONAL LTD	11,296,619.45	GOK -Development
3	PROPOSED CONSTRUCTION OF OFFICE LATRINE AND SHELVES AT IEBC ISIOLO COUNTY.	KANDILA LIMITED	6,457,690.00	GOK -Development
4	IEBC WAJIR COUNTY MULTIPURPOSE WAREHOUSE (COMPLETION WORKS).	Y.S CONSTRUCTION CO. LTD	26,468,459.60	GOK -Development
5	IEBC MACHAKOS COUNTY (COMPLETION WORKS).	TRANSHYDRO ENGINEERING LTD.	8,703,381.20	GOK -Development
6	IEBC GARISSA COUNTY MULTIPURPOSE WAREHOUSE (COMPLETION WORKS).	FLEXOLINK LTD.	13,936,463.00	GOK -Development
<b>SUB-TOTAL</b>			<b>70,042,941.25</b>	

### APPENDIX III: TRANSFERS TO OTHER GOVERNMENT ENTITIES

ACTUAL TRANSFERS TO & RECEIPTS FROM OTHER GOVERNMENT ENTITIES							
Name of the MDA transferring funds to & from IEBC	Date as per Bank Statement	Nature: Recurrent/Development/ Others	Amount (Kshs).	Statement of Financial Performance (Kshs).	Where recorded/recognized		
					Exchequer /Government Grant (Kshs).	Statement of Changes in Net Assets (Kshs).	Total Transfers (Kshs).
National Treasury Exchequer Dept.	7-Aug-24	Development Vote (2023/2024FY IEBC Closing CBK Development Account Balance Recovery by National Treasury).	(1,636,191.30)	-	-	(1,636,191.30)	(1,636,191.30)
<b>TOTAL FUNDS TRANSFERRED TO EXCHEQUER ACCOUNT 2024/2025</b>			<b>(1,636,191.30)</b>	<b>-</b>		<b>(1,636,191.30)</b>	<b>(1,636,191.30)</b>
National Treasury Exchequer Dept.	24-Jul-23	Recurrent Vote (2023/2024FY IEBC Closing CBK Recurrent Balance Recovery by National Treasury).	(104,289.15)	-	-	(104,289.15)	(104,289.15)
National Treasury Exchequer Dept.	24-Nov-23	Deposit Account (2023/2024FY IEBC Closing CBK Recurrent Balance Recovery by National Treasury).	(3,535,695.00)	-	-	(3,535,695.00)	(3,535,695.00)
<b>TOTAL FUNDS TRANSFERRED TO EXCHEQUER ACCOUNT 2023/2024</b>			<b>(3,639,984.15)</b>	<b>-</b>		<b>(3,639,984.15)</b>	<b>(3,639,984.15)</b>
National Treasury Exchequer Dept.	25-Jul-22	Recurrent Vote (2021/2022FY IEBC Closing CBK Recurrent Balance Recovery by National Treasury).	(22,666,614.35)	-	-	(22,666,614.35)	(22,666,614.35)
National Treasury Exchequer Dept.	24-Nov-23	Deposit Account (2023/2024FY IEBC Closing CBK Recurrent Balance Recovery by National Treasury).	(33,462,768.00)	-	-	(33,463,000.00)	(33,463,000.00)
<b>TOTAL FUNDS TRANSFERRED TO N.T IN 2022/2023FY</b>			<b>(56,129,382.35)</b>	<b>-</b>		<b>(56,129,614.35)</b>	<b>(56,129,614.35)</b>
National Treasury Exchequer Dept.	23-Jul-21	Recurrent Vote (2020/2021fy IEBC Closing CBK Recurrent Balance Recovery by National Treasury).	(21,965,063.95)	-	-	(21,965,063.95)	(21,965,063.95)
National Treasury Exchequer Dept.	9-Dec-21	Recurrent Vote (2020/2021fy IEBC Closing CBK Recurrent Balance Recovery by National Treasury).	(17,637,310.05)	-	-	(17,637,310.05)	(17,637,310.05)
<b>TOTAL FUNDS TRANSFERRED TO IEBC BY NATIONAL TREASURY</b>			<b>(39,602,374.00)</b>	<b>-</b>	<b>-</b>	<b>(39,602,374.00)</b>	<b>(39,602,374.00)</b>

### APPENDIX IV: EXCHEQUER RECEIVED AS AT 30<sup>TH</sup> JUNE, 2025

IEBC RECURRENT EXCHEQUER DETAILS 2024/2025 FY					
QUARTER	DATE	DESCRIPTION	RECEIVED FROM	AMOUNT RECEIVED (KSHS)	ACTIVITY
I	30-Jul-24	EXCHEQUER FROM THE NATIONAL TREASURY	THE NATIONAL TREASURY	173,830,756.55	Exchequer Receipt - Recurrent
I	4-Sep-24	EXCHEQUER FROM THE NATIONAL TREASURY	THE NATIONAL TREASURY	186,250,726.90	Exchequer Receipt - Recurrent
I	20-Sep-24	EXCHEQUER FROM THE NATIONAL TREASURY	THE NATIONAL TREASURY	109,442,821.60	Exchequer Receipt - Recurrent
I	30-Sep-24	EXCHEQUER FROM THE NATIONAL TREASURY	THE NATIONAL TREASURY	174,172,908.60	Exchequer Receipt - Recurrent
QUARTER I SUB TOTAL				643,697,213.65	
QUARTER	DATE	DESCRIPTION	RECEIVED FROM	AMOUNT RECEIVED (KSHS)	ACTIVITY
II	24-Oct-24	EXCHEQUER FROM THE NATIONAL TREASURY	THE NATIONAL TREASURY	101,924,853.00	Exchequer Receipt - Recurrent
II	30-Oct-24	EXCHEQUER FROM THE NATIONAL TREASURY	THE NATIONAL TREASURY	175,543,455.95	Exchequer Receipt - Recurrent
II	14-Nov-24	EXCHEQUER FROM THE NATIONAL TREASURY	THE NATIONAL TREASURY	6,631,907.75	Exchequer Receipt - Recurrent
II	21-Nov-24	EXCHEQUER FROM THE NATIONAL TREASURY	THE NATIONAL TREASURY	198,997,671.85	Exchequer Receipt - Recurrent
II	5-Dec-24	EXCHEQUER FROM THE NATIONAL TREASURY	THE NATIONAL TREASURY	175,077,326.80	Exchequer Receipt - Recurrent
II	16-Dec-24	EXCHEQUER FROM THE NATIONAL TREASURY	THE NATIONAL TREASURY	125,045,633.75	Exchequer Receipt - Recurrent
II	20-Dec-24	EXCHEQUER FROM THE NATIONAL TREASURY	THE NATIONAL TREASURY	5,100,576.35	Exchequer Receipt - Recurrent
II	30-Dec-24	EXCHEQUER FROM THE NATIONAL TREASURY	THE NATIONAL TREASURY	172,920,465.15	Exchequer Receipt - Recurrent
QUARTER II SUB TOTAL				961,241,890.60	
QUARTER	DATE	DESCRIPTION	RECEIVED FROM	AMOUNT RECEIVED (KSHS)	ACTIVITY
III	23-Jan-25	EXCHEQUER TRANSFER 275-2031-COB-20	THE NATIONAL TREASURY	181,626,983.15	Exchequer Receipt - Recurrent
III	29-Jan-25	EXCHEQUER TRANSFER 286-2031-COB-20	THE NATIONAL TREASURY	275,979,097.50	Exchequer Receipt - Recurrent
III	17-Feb-25	EXCHEQUER TRANSFER 313-2031-COB-20	THE NATIONAL TREASURY	40,006,408.65	Exchequer Receipt - Recurrent
III	6-Mar-25	EXCHEQUER TRANSFER 342-2031-COB-20	THE NATIONAL TREASURY	172,965,798.90	Exchequer Receipt - Recurrent
III	17-Mar-25	EXCHEQUER TRANSFER 355-2031-COB-20	THE NATIONAL TREASURY	116,353,111.95	Exchequer Receipt - Recurrent
QUARTER III SUB TOTAL				786,931,400.15	
QUARTER	DATE	DESCRIPTION	RECEIVED FROM	AMOUNT RECEIVED (KSHS)	ACTIVITY
IV	1-Apr-25	EXCHEQUER TRANSFER 375-2031-COB-20	THE NATIONAL TREASURY	184,483,446.20	Exchequer Receipt - Recurrent
IV	14-Apr-25	EXCHEQUER TRANSFER	THE NATIONAL TREASURY	81,251,808.55	Exchequer Receipt - Recurrent
IV	30-Apr-25	EXCHEQUER TRANSFER	THE NATIONAL TREASURY	176,129,120.65	Exchequer Receipt - Recurrent
IV	22-May-25	EXCHEQUER TRANSFER	THE NATIONAL TREASURY	198,408,346.95	Exchequer Receipt - Recurrent
IV	27-May-25	EXCHEQUER TRANSFER	THE NATIONAL TREASURY	175,089,255.85	Exchequer Receipt - Recurrent
IV	16-Jun-25	EXCHEQUER TRANSFER	THE NATIONAL TREASURY	151,500,030.40	Exchequer Receipt - Recurrent
IV	26-Jun-25	EXCHEQUER TRANSFER	THE NATIONAL TREASURY	61,762,140.50	Exchequer Receipt - Recurrent
IV	26-Jun-25	EXCHEQUER TRANSFER	THE NATIONAL TREASURY	175,214,945.75	Exchequer Receipt - Recurrent
IV	26-Jun-25	EXCHEQUER TRANSFER	THE NATIONAL TREASURY	181,420,535.05	Exchequer Receipt - Recurrent
IV	30-Jun-25	EXCHEQUER TRANSFER	THE NATIONAL TREASURY	32,870,723.00	Exchequer Receipt - Recurrent
QUARTER IV SUB TOTAL				1,418,130,352.90	
RECURRENT EXCHEQUER RECEIVED AS AT 30TH JUNE, 2025				3,810,000,857.30	

*Disclosure Note: No development exchequer was disbursed during the period under review.*

## APPENDIX V: ANALYSIS OF CASH AND CASH EQUIVALENTS

IEBC Cash and Cash Equivalents		2024/ 2025	2023/ 2024
		30th June 2025	30th June 2024
(a) IEBC Current Accounts			
Financial Institution & Branch	Account number	KShs 000	KShs 000
KCB IEBC Mombasa	A/c - 1116811162	42.26	1.64
KCB IEBC Kwale	A/c - 1213387787	23.83	2.55
KCB IEBC Kilifi	A/c - 1116804042	13.72	15.83
KCB IEBC Tana River	A/c - 1213382645	29.89	21.79
KCB IEBC Lamu	A/c - 1213649188	56.84	56.23
KCB IEBC Taita Taveta	A/c - 1213372356	4.41	0.81
KCB IEBC Garissa	A/c - 1116817365	75.30	57.26
KCB IEBC Wajir	A/c - 1116539934	29.92	18.57
KCB IEBC Mandera	A/c - 1116539934	22.02	3.91
KCB IEBC Marsabit	A/c - 1212713311	6.99	2.24
KCB IEBC Isiolo	A/c - 1116800543	463.18	461.63
KCB IEBC Meru	A/c - 1116774127	2.35	1.49
KCB IEBC Tharaka Nithi	A/c - 1213689465	0.81	0.39
KCB IEBC Embu	A/c - 1213760690	1.38	0.22
KCB IEBC Kitui	A/c - 1213362768	0.79	1.14
KCB IEBC Machakos	A/c - 1116791366	0.72	1.02
KCB IEBC Makueni	A/c - 1213508398	0.60	2.76
KCB IEBC Nyandarua	A/c - 1213379695	3.83	760.58
KCB IEBC Nyeri	A/c - 1116756439	2.96	0.81
KCB IEBC Kirinyaga	A/c - 1213919738	4.19	1.42
KCB IEBC Murang'a	A/c - 1213929717	278.10	406.30
KCB IEBC Kiambu	A/c - 1116811553	761.50	1,343.94
KCB IEBC Turkana	A/c - 1213415977	5.01	3.01
KCB IEBC West Pokot	A/c - 1213417163	0.91	2.75
KCB IEBC Samburu	A/c - 1214135293	8.03	6.32
KCB IEBC Trans Nzoia	A/c - 1214152538	4.42	1.15
KCB IEBC Eldoret	A/c - 1116791110	18.75	1.81
KCB IEBC E.Marakwet	A/c - 1213364442	14.50	3.06
KCB IEBC Nandi	A/c - 1213934052	8.26	3.56
KCB IEBC Baringo	A/c - 1213382173	15.98	9.95
KCB IEBC Laikipia	A/c - 1213935350	7.61	6.39
KCB IEBC Nakuru	A/c - 1116816857	9.03	7.34
KCB IEBC Narok	A/c - 1213928338	8.53	15.54
KCB IEBC Kajiado	A/c - 1213407435	0.16	0.21
KCB IEBC Kericho	A/c - 1213840767	2.22	26.19
KCB IEBC Bomet	A/c - 1116805243	11.60	437.48
KCB IEBC Kakamega	A/c - 1116744694	1.86	3.24
KCB IEBC Vihiga	A/c - 1213361087	2.05	2.48
KCB IEBC Bungoma	A/c - 1116566443	0.43	6.31
KCB IEBC Busia	A/c - 1213393167	0.16	5.58
KCB IEBC Siaya	A/c - 1213697832	5.71	4.03
KCB IEBC Kisumu	A/c - 1116780445	9.11	6.64
KCB IEBC Homa Bay	A/c - 1214158560	11.69	3.44
KCB IEBC Migori	A/c - 1213543320	5.21	3.76
KCB IEBC Kisii	A/c - 1116811235	3.97	0.57
KCB IEBC Nyamira	A/c - 1213365708	10.71	44.01
KCB IEBC Nairobi	A/c - 1116817721	723.73	0.44
CBK IEBC Recurrent	A/c - 1000181729	1,278.67	-
CBK IEBC Deposit	A/c - 1000181931	6,658.66	10,449.53
CBK IEBC Development	A/c - 1000182148	-	1,636.19
KCB IEBC University Way	A/c - 1117602532	7,589.76	3,155.33
KCB IEBC US Dollar	A/c - 1211876888	124.59	125.34
KCB IEBC Salary Control	A/c - 1126334723	349.83	306.62
Co-op IEBC Recurrent	A/c - 1141174387000	39,861.87	6,469.29
<b>Sub -Total</b>		<b>58,578.61</b>	<b>25,910.11</b>
(b) IEBC On-Call Deposits			
Financial Institution & Branch	Account number	KShs 000	KShs 000
KCB IEBC Call Deposit	A/c -MM21105F5XR	20,374.18	20,374.18
KCB LC Account	TF 2217100019	-	-
CO-OP LC Account	A/c -1141174387001	-	-
<b>Sub -Total</b>		<b>20,374.18</b>	<b>20,374.18</b>
<b>Total Cash and Cash Equivalents</b>		<b>78,952.79</b>	<b>46,284.29</b>

**APPENDIX VI: REPORTING OF CLIMATE RELEVANT EXPENDITURES**

Project Name	Project Description	Project Objectives	Project Activities	Financial Quarters				Source Of Funds	Implementing Partners
				Q1	Q2	Q3	Q4		
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-

*Disclosure Note: The Commission had no climate relevant expenditures in the 2024/2025 financial year.*



### APPENDIX VII: DISASTER EXPENDITURE REPORTING

Column I	Column II	Column III	Column IV	Column V	Column VI	Column VII
Programme	Sub-programme	Disaster Type	Category of disaster related Activity that require expenditure reporting response /recovery/ mitigation/ preparedness)	Expenditure item	Amount (Kshs.)	Comments

*Disclosure Note: The Commission had no disaster related expenditures in the 2024/2025 financial year.*



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