

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 11 JUN 2025

DAY.

Wednesday

REPORT

BY:

Hon. Owen Baya, MP
Deputy leader of Majority

CLERK-AT
THE-TABLE:

Lonale

OF

THE AUDITOR-GENERAL

ON

MAHIGA GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

NYERI COUNTY



Mahiga Girls Secondary School

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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**1.
Terms**

Acronyms and Definition of Key

A. Acronyms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2.Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Nyeri County, Nyeri South Sub-County**.

The school was registered in **July (26) 2016** under registration number **19 S 0030 0062** and is currently categorized as an **Extra County public school** established, owned or operated by the Government.

The school is a boarding school and had **1518** number of students as at **30th June 2024**. It has **6** streams in **form 2-4**; **8** streams in **form 1** and **48** teachers of which **6** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. John Wachira	Chairman - Sponsor	25/03/2025
2	Mr. Steve G. Gichuhi EBS/MBS	Chairman - Sponsor	14/05/2022
3	Ms. Jane Maina	Vice Chair - Sponsor	14/05/2022
4	Mrs. Franciscar Wahome	Secretary - Principal	14/05/2022
5	Mr. Stephen M. Kanyi	Local Community	14/05/2022
6	Eng. Joel Wairua	Local Community	14/05/2022
7	Mr. William W. Gichane	Local Community	14/05/2022
8	Ms. Irene W. Wagura	Local Community	14/05/2022
9	Ms. Jedidah Karogo	Local Community	14/05/2022
10	Mr. Muchiri Gathoni	Special Needs	14/05/2022
11	Eng Peter M. Waiganjo	CEB	14/05/2022
12	Mr. Paul Kahoro	Co opted	14/05/2022
13	Ms. Beatrice Baragu	Local Community	14/05/2022
14	Mr. David Njuguna	Sponsor	14/05/2022
15	Ms. Priscilla Macharia	Rep Teachers	14/05/2022
16	Mr. Gerald Muguiyi	Co opted	14/05/2022
17	Mr. Gabriel Kingori	Co opted	28/02/2023
18	Mr. Mwangi Muchiri	Special Interest	14/05/2022
19	Miss. Katrina Maingi	Rep Student	14/06/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Mr. Steve Gichohi EBS/MBS 2. Mrs. Franciscar Wahome 3. Mr. Gabriel King'ori 4. Mrs. Jedidah Karogo 5. Eng Peter Mwai	Chairman Secretary Member Member Member	3
2	Audit Committee	1. Mr. William Wachira 2. Mrs. Jane Nyokabi 3. Mrs. Stephen Kanyi	Chairman Member Member	3
3	Finance, procurement and general purposes Committee	1. Mr. Gerald Muguiyi 2. Mrs. Franciscar Wahome 3. Mr. Muchiri Gathoni 4. Ms. Irene	Chairman Secretary Member Member	2

		Wagura 5. Eng Peter Mwai	Member	
4	Academic Committee	1. Mrs. Jane Maina 2. Mrs. Jane Ndungu 3. Ms. Beatrice Wangari 4. Eng Joel Wairua	Chairman Secretary Member Member	2
5	Development Committee	1. Eng Joel Wairua 2. Mr. Steve Gichohi EBS/MBS 3. Mrs. Jane Ndungu 4. Mrs. Franciscar Wahome 5. Mr. Gabriel King'ori 6. SCDE (Nyeri South) 7. Eng Peter Mwai	Chairman Member Secretary Member Member Member Member	2
6	Discipline and welfare Committee	1. Mr. Muchiri Gathoni 2. Mr. Gabriel King'ori 3. Mr. Stephen Kanyi 4. Mrs. Jedidah Karogo 5. Miss. Teresa Wanderi	Chairman Member Member Member Member	-
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Franciscar Wahome	TSC No. 351221
2	Deputy Principal	Mrs. Jane Ndungu	TSC No. 380153
3.	Deputy Principal	Mrs. Anne Mburu	TSC No. 395618
4.	Deputy Principal	Miss. Teresia Wanderi	TSC No. 501384
5.	School Bursar	Mr. John Ndirangu	ID No. 8813325
4	Hods/Academic	Senior Teachers	

(e) Schools contacts

Post Office Box: 322-10106
 Telephone: 0745105919
 E-mail: mahigagirls@gmail.com
 Website:
 Facebook:
 Twitter:

(f) School Bankers

Provide details of the school bankers.

NO.	BANK	BRANCH	ACCOUNT NO.	NAME AND PURPOSES OF THE ACCOUNT
1.	KCB	Othaya	1101539070	Development A/C for fees collection
2.	KCB	Othaya	1101565373	Operation A/C FDSE
3.	KCB	Othaya	1101543930	Tuition A/C FDSE
4.	KCB	Othaya	1294440616	Infrastructure A/C
5.	EQUITY	Othaya	0080262295961	Farm A/C for income generating activities
6.	TAIFA SACCO	Othaya	40100607501	Farm revenue collections

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

3. Summary Report of Performance of The School

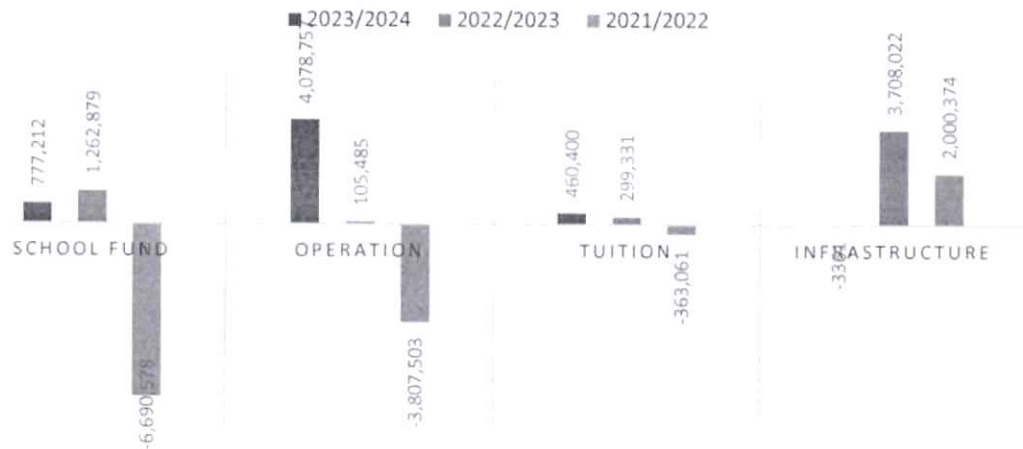
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st July 2021 to 30th June 2024 which covers a period of 12 months is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS				
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022
		KSHS	KSHS	KSHS
1	School Fund Account	777,212	1,262,879	(6,690,578)
2	Operations Account	4,078,757	105,485	(3,807,503)
3	Tuition Account	460,400	299,331	(363,061)
4	Infrastructure A/c	(3,361)	3,708,022	2,000,374
	TOTAL	5,313,008	5,375,717	(8,860,768)
	Increase/Decrease	62,709	14,236,485	(10,515,200)

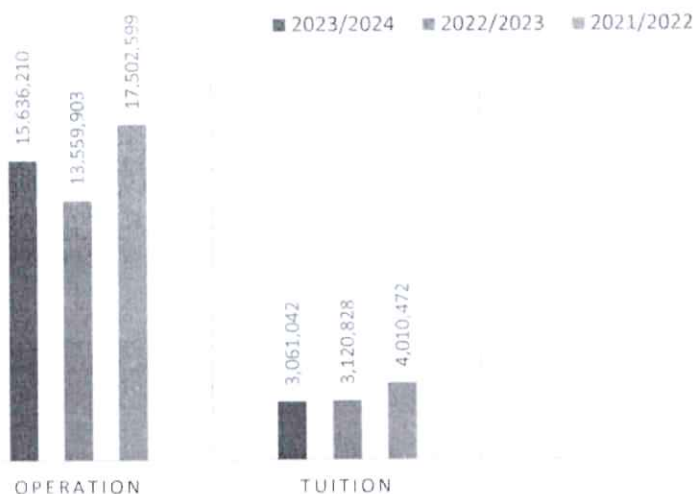
SURPLUS/DEFICT FOR THE YEAR AND COMPARISON OF THE SAME FOR THE LAST THREE YEARS



Summary Report of Performance of The School (continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS				
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022
1	Operations Account	15,636,210	13,559,903	17,502,599
2	Tuition Account	3,061,042	3,120,828	4,010,472
	Total	18,697,252	16,680,731	21,513,071
	Increase/Decrease	2,016,521	(4,832,340)	10,732,442
	No of Students	1518	1307	1200
	Ratio of Capitation per student	1:12317	1:12762	1:17927

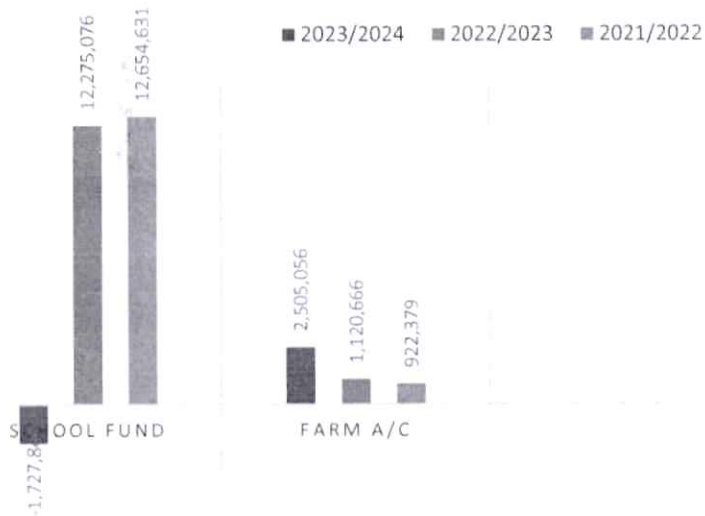
CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS



Summary Report of Performance of The School (continued)

THREE-YEAR OVERVIEW GROWTH OF OTHER INCOME(S) EARNED BY THE SCHOOL.				
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022
		KSHS	KSHS	KSHS
1	School Fund Account	(1,727,844)	12,275,076	12,654,631
2	Farm Account	2,505,056	1,120,666	922,379
	TOTAL	777,212	13,395,742	13,577,010
	Increase/Decrease	(12,618,530)	(181,268)	-

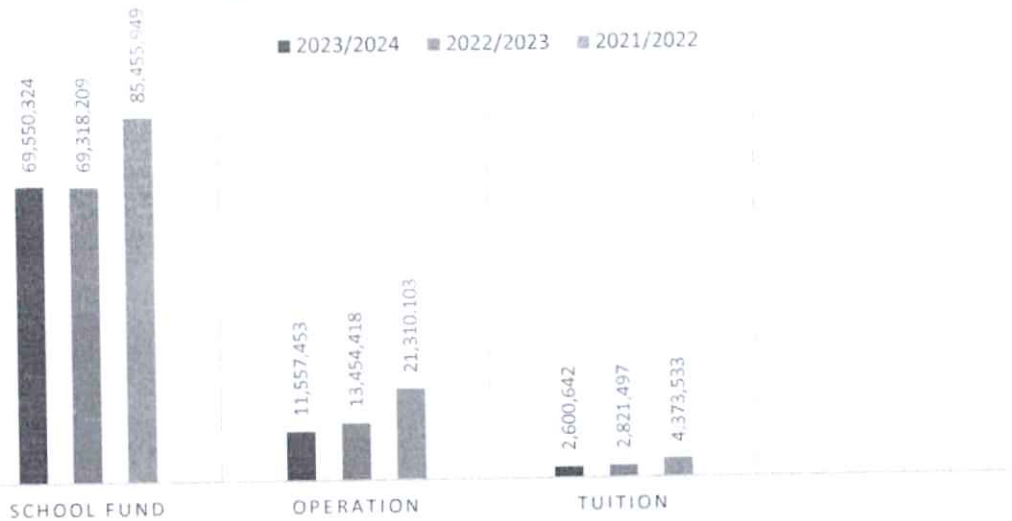
THREE YEARS OVERVIEW GROWTH OF OTHER INCOME EARNED BY THE SCHOOL



Summary Report of Performance of The School (continued)

THREE-YEAR OVERVIEW GROWTH IN EXPENDITURE OF THE SCHOOL.				
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022
		KSHS	KSHS	KSHS
1	School Fund Account	69,550,324	69,318,209	85,455,949
2	Operations Account	11,557,453	13,454,418	21,310,103
3	Tuition Account	2,600,642	2,821,497	4,373,533
	TOTAL	83,708,419	94,662,612	120,131,018
	Increase/Decrease	(10,954,193)	(25,468,612)	89,483,647

THREE YEAR OVERVIEW GROWTH IN EXPENDITURE OF SCHOOL



Summary Report of Performance of The School (continued)

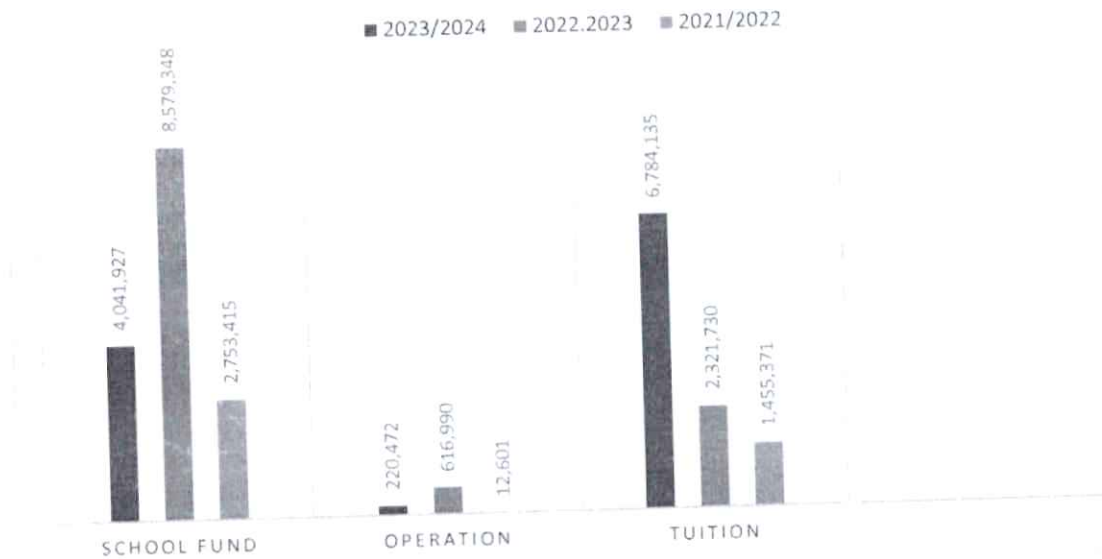
MOVEMENT DEBTORS OF THE SCHOOL				
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022
		KSHS	KSHS	KSHS
1	School Fund Account	3,766,613	7,258,303	3,331,094
	TOTAL	3,766,613	7,258,303	3,331,094
	Increase/Decrease	(3,491,690)	3,927,209	(5,420,634)



Summary Report of Performance of The School (continued)

MOVEMENT CREDITORS OF THE SCHOOL				
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022
		KSHS	KSHS	KSHS
1	School Fund Account	4,041,927	8,579,348	2,753,415
2	Operations Account	220,472	616,990	12,601
3	Tuition Account	6,784,135	2,321,730	1,455,371
	TOTAL	11,046,534	13,712,464	4,221,387
	Increase/Decrease	(2,665,930)	(9,491,077)	(7,127,972)

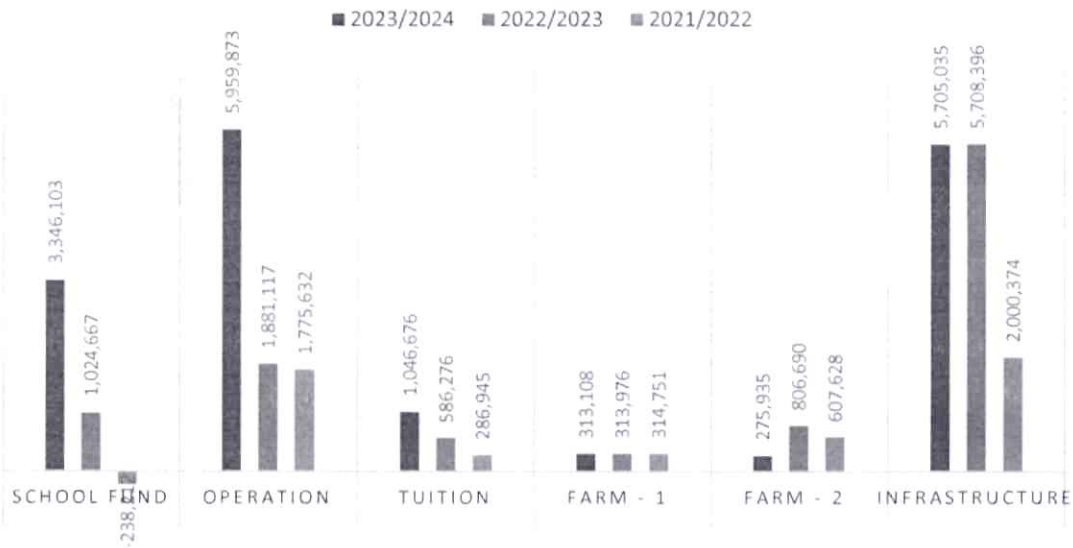
MOVEMENT OF CREDITORS OF THE SCHOOL



Summary Report of Performance of The School (continued)

MOVEMENT OF CASH AND BANK BALANCES				
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022
		KSHS	KSHS	KSHS
1	School Fund Account	3,346,103	1,024,667	(238,212)
2	Operations Account	5,959,873	1,881,117	1,775,632
3	Tuition Account	1,046,676	586,276	286,945
4.	Farm Account – 1	313,108	313,976	314,751
5.	Farm Account – 2	275,935	806,690	607,628
6.	Infrastructure Account	5,705,035	5,708,396	2,000,374
	TOTAL	16,646,730	10,321,122	4,747,117
	Increase/Decrease	6,325,608	5,574,005	(8,797,018)

MOVEMENT OF CASH AND BANK BALANCES



b) Teacher Student ratio:

Between the month of July 2023 and June 2024, the status of the teaching staff is as follows: There are **42** teachers posted by the Teachers Service Commission and **6** recruited by the board of management. The teacher student ratio lies at **1:32**

c) The mean score in the 2020, 2021, 2022 and 2023 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION %	SCHOOL TARGET	COMMENTS
2023	315	8.238	270	87.7	9.2	Good
2022	277	7.75	220	79.4	9.29	Good
2021	292	7.411	210	71.92	9.29	Fairly Good
2020	253	8.055	233	92.094	9.2	Good

d) Number of Candidates in the 2020, 2021, 2022 and 2023 KCSE:

YEAR	ENROLMENT
2023	315
2022	277
2021	292
2020	253

e) The capacity of the school:

ENROLMENT	DINNING HALL	DORMITORIES	LABORATORIES	TOILETS	BATH ROOMS
1518	1	10	8	108	75

f) Development projects carried out by the school:

g)

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

.....
School Principal

MAHIGA GIRLS SECONDARY SCHOOL
P.O. Box 322
UTRAYA

4 Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of **Mahiga Girls Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: **Dr. John Wachira**

Designation: Chairman, School Board of Management

Date: 27/09/2024



.....
Name: **Mrs Franciscar Wahome**

Designation: School Principal & Secretary to Board of Management

Date: 27/09/2024

Mahiga Girls Secondary
School
P.O. Box 324
Othaya



.....
Name: **Mr. John Ndirangu**

Designation: Bursar/ Finance Officer

Date: 27/09/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON MAHIGA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mahiga Girls Secondary School - Nyeri County set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of

cash flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mahiga Girls Secondary School - Nyeri County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Account's Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.8,951,961 in respect of fees arrears as disclosed in Note 15 to the financial statements. Included in the balance are receivables amounting to Kshs.5,185,348 which had been outstanding for over one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.5,185,348 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Mahiga Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.83,738,573 and Kshs.94,505,007 respectively, resulting to an over-funding of Kshs.10,766,434 or 13% of the budget. However, the School spent a balance of Kshs.87,647,777 against actual receipts of Kshs.94,505,007 resulting to an under-utilization of Kshs.6,857,230 or 7 % of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Issues

In the audit report of the previous year, two (2) issues were raised on the Report on Financial Statements, one (1) issue on Lawfulness and Effectiveness in the Use of Public Resources and one (1) issue on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

Other Information

The Management is responsible for the other information set out on page iii to xvi which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

Basis for Conclusion

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for conclusion on Report on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.3,061,042 and Kshs.15,636,210 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the

year under review, NEMIS reported a total of one thousand one hundred and eighty (1,180) students for September, 2023, one thousand one hundred and seventy-seven (1,177) for January, 2024 and one thousand three hundred and ninety-four (1,394) students for May, 2024 disbursements while student records provided by the school indicated a total one thousand three hundred and seven (1,307) students for September, 2023, and one thousand two hundred and ninety-three (1,293) for January and one thousand five hundred and thirty-nine (1,539) for May 2024. As a result of the variances, the School was under funded by an amount of Kshs. 1,421,396.

In the circumstances, the under-funding of the School may have affected service delivery and value for money could not be confirmed.

2. Irregular Contributions to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs. 71,744,720 as disclosed in Note 10 to the financial statements. Included in the expenditure is an amount of Kshs. 1,831,070 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs. 1,831,070 could not be confirmed.

3. Unbalanced Budget

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs. 83,738,573 and Kshs. 94,505,007 respectively. However, the statement reflects expenditure budgeted amount of 85,492,005 against actual expenditure of Kshs. 87,647,777. resulting to unbalanced contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which requires budget of a national government entity to be balanced.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my

report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Fixed Assets Register and Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.302,587,358 in respect of fixed assets which includes land (8.09 ha) with a balance of Kshs.121,200,000, building and structures Kshs.169,624,000, School buses Kshs.9,714,685 and generator Kshs.2,048,673. However, the opening fixed asset balance was at variance with the previous year audited balance of Kshs.300,538,685. Further, land ownership documents provided for audit revealed that the School was still in the process of obtaining the land title deed.

In the circumstances, the accuracy and completeness of the fixed assets register and ownership of the land could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease its operations.

The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective

processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the INTOSAI Framework of Professional Pronouncements (IFPP). The Framework requires that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gatirunga, CBS
AUDITOR-GENERAL

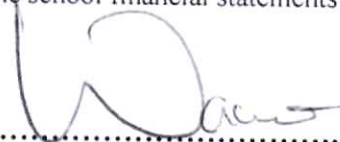
Nairobi

16 May, 2025

6 Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,061,042	3,120,828
Government grants for operations	2	15,636,210	13,559,903
Government Grants for infrastructure	3	1,741,600	5,709,000
School fund income- parents' contributions	4	64,024,992	62,839,500
School fund income – other receipts	5	10,041,163	7,741,588
Saving	6	131,020	-
Total Receipts		94,636,027	92,970,819
Payments			
Tuition	7	2,600,642	2,821,497
Operations	8	11,557,453	13,454,418
Infrastructure	9	1,744,961	2,000,978
Boarding and school fund	10	71,744,720	69,318,209
Saving	11	662,643	-
Total Payments		88,310,419	87,595,102
Surplus/Deficit		6,325,608	5,375,717

The school financial statements were approved on 27/9/2024 and signed by:



Name: Dr. John Wachira

Chair BOM

Date: 27/09/2024



Name: Mrs. Franciscar
Wahome
School Principal/ Secretary to
BOM

Date: 27/09/2024



Name: Mr. John Ndirangu

Bursar/ Finance Officer

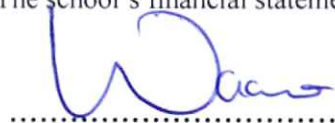
Date: 27/09/2024

MAHIGA GIRLS SECONDARY
SCHOOL
P.O. Box
OTHAY.

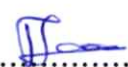
7 Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	12	16,220,845	10,198,168
Cash balances	13	425,885	122,954
Short term investments	14	-	-
Total cash and cash equivalent		<u>16,646,730</u>	<u>10,321,122</u>
Account's receivables	15	8,951,961	7,258,303
Total financial assets (a)		25,598,691	17,579,425
Financial liabilities			
Accounts payables	16	12,590,757	13,712,464
Total Financial Liabilities (b)			
Net financial assets (a-b)		13,007,934	3,866,961
Represented by			
Accumulated fund b/fwd	17	6,682,326	(1,508,756)
Surplus/deficit for the year		6,325,608	5,375,717
Net Assets		13,007,934	3,866,961

The school's financial statements were approved on 27/9/2024 and signed by:



Name: Dr. John Wachira
Chair BOM
Date: 27/09/2024



Name: Mrs. Franciscar Wahome
School Principal/ Secretary to BOM
Date: 27/09/2024



Name: Mr. John Ndirangu
Bursar/ Finance Officer
Date: 27/09/2024

8 Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	3,061,042	3,120,828
Government grants for operations	2	15,636,210	13,559,903
Government grants for infrastructure	3	1,741,600	5,709,000
School fund income- parents contributions/ fees	4	64,024,992	62,839,500
Other income	5	10,041,163	7,741,588
Saving	6	131,020	
Total receipts		94,636,027	92,970,819
Payments			
Cash outflows for tuition	7	2,600,642	2,821,497
Cash outflows for operations	8	11,557,453	13,454,418
Cash outflows for infrastructure	9	1,744,961	2,000,978
Cash outflows Boarding/lunch and school fund payments	10	71,744,720	69,318,209
Saving	11	662,643	
Total payments		88,310,419	87,595,102
Net cash inflow/outflow from operating activities		6,325,608	5,375,717
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		6,325,608	5,375,717
Cash and cash equivalent at beginning of the FY		10,321,122	4,747,119
Cash and cash equivalent at end of the FY		16,646,730	10,321,122

MAHIGA GIRLS SECONDARY
SCHOOL
P.O. Box 3,
OTWAY

The school's financial statements were approved on 27/9/2024 and signed by:



Name: Dr. John Wachira

Chair BOM

Date: 27/09/2024



Name: Mrs. Franciscar
Wahome
School Principal/ Secretary to
BOM

Date: 27/09/2024



Name: Mr. John Ndirangu

Bursar/ Finance Officer

Date: 27/09/2024

9 Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Reference Materials	227,418	-	227,418	-	227418	
Exercise Books	1,388,034	-	1,388,034	718,855	669,179	52%
Laboratory Equipment	1,601,075	-	1,601,075	1,179,032	422,043	74%
Internal Exams	1,137,090	-	1,137,090	868,435	268,655	76%
Teaching / Learning Materials	1,045,600	-	1,045,600	294,720	750,880	28%
Chalk	16,991	-	16,991	-	16,991	0%
TOTAL INCOME	5,416,208	0	5,416,208	3,061,042	2,355,166	57%
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	4,952,356	-	4,952,356	4,972,695	-20,339	100%
Repairs And Maintenance	1,960,500	-	1,960,500	1,320,536	639,964	67%
Local Transport / Travelling	6,535,000	-	6,535,000	5,619,440	915,560	86%
Electricity And Water	2,614,000	-	2,614,000	855,008	1,758,992	33%
Medical	-	-	-	987,300	-987,300	0%
Administration Costs	1,568,400	-	1,568,400	871,631	696,769	56%
Activity	1,960,500	-	1,960,500	985,600	974,900	50%
Advance				24000	-24,000	0%
Gratuity	1,190,544	-	1,190,544	-	-	0%
					1,190,544	0%
TOTAL INCOME	20,781,300	0	20,781,300	15,636,210	5,145,090	75.0%
<i>3) FDSE for infrastructure</i>						
Maintenance & Improvement MoE	-	-	-	1,741,600	-1,741,600	0%
M&l parents' contribution	-	-	-	-	-	-

Economic Stimulus Programs	-	-	-	-		
Transition Infrastructure Grants	-	-	-	-		
Administration Block	-	-	-	-		
SUB-TOTAL INCOME				1,741,600	-1,741,600	0%
(4) Fees Charged on Parents						
Personnel Emoluments	3,996,960	-	3,996,960	5,829,566	-1,832,606	146%
Repairs And Maintenance	2,614,000	-	2,614,000	2,690,898	-76,898	103%
Local Transport / Travelling	1,045,600	-	1,045,600	1,235,925	-190,325	118%
Electricity And Water	7,842,000	-	7,842,000	8,486,563	-644,563	108%
Medical	-	-	-	-	-	-
Administration Costs	2,744,700	-	2,744,700	3,245,225	-500,525	118%
Activity	326,750	-	326,750	350,550	-23,800	108%
Gratuity	1,231,040	-	1,231,040	-	-	-
Fee On Boarding Equipment and Stores	33,178,195	-	33,178,195	38,447,646	-5,269,451	116%
Prepayment	-	-	-	3,738,619	-	0%
SUB-TOTAL INCOME	52,979,245		52,979,245	64,024,992	-8,538,168	121%
5) Miscellaneous income						
School equipment and store			0	715,745	-715,745	0%
Rent income	321,600	-	321,600	287,250	34,350	89%
Income From Farming Activities	4,240,220	-	4,240,220	5,426,782	-1,186,562	128%
Advance	-	-	-	13,350	-13,350	0%
Club	-	-	-	52,250	-52,250	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	kshs	Kshs
Donation	-	-	-	343,421	-343,421	0%
Lab damages	-	-	-	31,995	-31,995	0%
Tender	-	-	-	61,000	-61,000	0%
Income From Any Other Investment	-	-	-	-	-	-
Student pocket money	-	-	-	1,036,415	-1,036,415	0%
Fees debtors	-	-	-	2,072,955	-2,072,955	0%
TOTAL	4,561,820	-	4,561,820	10,041,163	-5,479,143	220%
TOTAL INCOME	83,738,573	0	83,738,573	94,505,007	-8,258,855	113%
<i>(6) Expenditure For Tuition</i>		-				
Textbooks		-		0		
Reference Materials	174,700	-	174,700	0	174,700	0%
Exercise Books	3,164,400	-	3,164,400	0	3,164,400	0%
Laboratory Equipment	2,000,000	-	2,000,000	0	2,000,000	0%
Internal Exams	1,828,514	-	1,828,514	529,058	1,299,456	29%
Teaching / Learning Materials	699,280	-	699,280	34,660	664,620	5%
Chalks	92,520	-	92,520	0	92,520	0%
Bank charges	-	-	-	2,748	-2,748	0%
Teachers Guides						
Administration Costs						
Sundry Creditors	-	-	-	2,034,176	-2,034,176	0%
Total expenditure	7,959,414	-	7,959,414	2,600,642	5,358,772	33%
<i>(7) Expenditure For Operations</i>		-				
Personnel Emoluments	4,309,382	-	4,309,382	2,025,547	2,283,835	47%
Repairs, Maintenance & Improvements	6,535,000	-	6,535,000	788,220	5,746,780	12%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	kshs	Kshs
Local Transport / Travelling	937,850	-	937,850	617,444	320,406	66%
Electricity, Water and Conservancy	2,996,900	-	2,996,900	3,011,456	-14,556	100%
Bank charges	-	-	-	4,147	-4,147	0%
Administration Costs	643,540	-	643,540	1,395,232	-751,692	217%
Activity Expenses	1,226,870	-	1,226,870	695,400	531,470	57%
Gratuity	-	-	-	1,721,505	-1,721,505	0%
Boarding equipment and stores	-	-	-	548,713	-548,713	0%
Sundry Creditors	-	-	-	749,790	-749,790	0%
Total expenditure	16,649,542	--	16,649,542	11,557,454	5,092,088	69%
(8) Expenditure For infrastructure		-				
School fund a/c transfer		-		1,744,961	-1,744,961	0%
Construction of LAB		-				
Construction of DORMS		-				
Purchase of furniture		-				
TOTAL				1,744,961	-1,744,961	0%
(9) Expenditure For school fund/lunch/boarding						
Personnel Emoluments	3,679,759	-	3,679,759	3,603,846	75,913	98%
Repairs, Maintenance and Improvements	2,271,650	-	2,271,650	2,575,353	-303,703	113%
Local Transport / Travelling	2,311,200	-	2,311,200	1,593,233	717,967	69%
Electricity, Water and Conservancy	3,079,930	-	3,079,930	4,309,151	-1,229,221	140%
Medical Expenses	-	-	-	30,430	-30,430	0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilization Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	kshs	Kshs
Administration Costs	1,384,300	-	1,384,300	1,675,066	-290,766	121%
Activity	134,500	-	134,500	579,530	-445,030	431%
Gratuity	-	-	-	-	-	0%
Donation	-	-	-	10,000	-	0%
Boarding Equipment and Stores	43,460,160	-	43,460,160	42,815,600	644,560	99%
Expenditure For Income Generating Activity	4,240,220	-	4,240,220	2,921,726	1,318,494	69%
Pocket money	-	-	-	1,109,085	-	0%
Tuition	-	-	-	280,306	-	0%
Rent Expenses	321,600	-	321,600	-	321,600	0%
Bank Charges	-	-	-	51,814	-51,814	0%
Club	-	-	-	110,000	-	0%
Advance	-	-	-	54,350	-	0%
Acquisition Of Assets	-	-	-	-	-	-
Prepayment	-	-	-	2,194,396	-	0%
Payables	-	-	-	7,830,834	-	0%
Totals	60,883,319	-	60,883,319	71,744,720	727,570	118%
TOTAL EXPENDITURES	85,492,005		85,492,005	87,647,777	9,433,469	103%

i). Account with plus 10% on the side of income is brought by an extra admission where fund increases and in expenditure is where there is much work/supply under a particular vote.

ii). Account with minus 10% on the side of income is due to lack of full government disbursement fund and fees balance. On expenditure is where there was less work/supply than expected in the year.

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The **school's** budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

4 Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	
Exercise Books	718,855	751,593
Laboratory Equipment	1,179,032	1,128,746
Internal Exams	868,435	911,762
Teaching / Learning Materials	294,720	328,727
Others (specify)*	-	-
Total	3,061,042	3,120,828

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,972,695	4,614,781
Repairs And Maintenance	5,619,440	4,516,000
Local Transport / Travelling	855,008	-
Electricity And Water	1,320,536	2,861,173
Medical	987,300	406,313
Administration Costs	871,631	669,236
Activity	985,600	470,400
Advance	24000	22,000
Total	15,636,210	13,559,903

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	1,741,600	5,709,000
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	1,741,600	5,709,000

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	5,829,566	6,768,845
Repairs and maintenance	2,690,898	3,056,500
Local transport / travelling	1,235,925	2,228,635
Electricity and water	8,486,563	7,828,800
Fee on Boarding Equipment and stores	38,447,646	39,852,080
Administration costs	3,245,225	2,572,870
Activity	350,550	531,770
Prepayments	3,738,619	-
Others (specify)		
Total	64,024,992	62,839,500

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	287,250	325,800
Income From Farming Activities	5,426,782	3,515,200
Lab damages	31,995	1,871,778
Pocket money	1,036,415	1,014,725
Tender	61,000	85,000
club	52,250	50,030
Fees Debtors	2,072,955	-
Advance	13,350	34,000
donation	343,421	70,000
Tuition	715,745	775,055
Other Income		
Total	10,041,163	7,741,588

6 Saving accounts

Description	2023-2024	2022-2023
	Kshs	Kshs
Farm 1 Deposit	130,000	-
Farm 2 Interest	1,020	-
Total	131,020	-

7 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment	-	1,419,520
Teaching / Learning Materials	34,660	277,340
Internal exams	529,058	419,117
Sundry creditors	2,034,176	661,901
Bank Charges	2,748	4,519
chalk	-	39,100
Total	2,600,642	2,821,497

8 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,025,547	3,537,355
Service Gratuity	1,721,505	-
Administration Cost	1,395,231	95,580
Repairs And Maintenance & Improvements	788,220	5,708,000
Local Transport / Travelling	617,444	241,940
Electricity And Water	3,011,456	2,434,560
Bank charges	4,147	5,599
Activity Expenses	695,400	625,800
Boarding	548,713	805,584
Creditors	749,790	-
Total	11,557,453	13,454,418

9 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
School fund a/c	1,741,600	2,000,978
Bank charges	3,361	-
Total	1,744,961	2,000,978

10 Boarding And School Fund

Description	2023-2024	2022-2023 FY
	kshs	kshs
Personnel Emoluments	3,603,846	2,586,458
Service Gratuity	-	1,286,892
Repairs And Maintenance & Improvements	2,575,353	2,631,543
Local Transport / Travelling	1,593,233	1,856,438
Electricity And Water	4,309,151	3,107,450
Medical Expenses	30,430	-
Administration Costs	1,675,066	2,347,749
Activity	579,530	1,197,835
Bank Charges	51,814	26,188
Income generating farm	2,921,726	2,709,435
Fee On Boarding Equipment and Stores	42,815,600	43,108,947,
prepayment	2,194,396	-
Tuition	280,306	4,516,793
Payables	7,830,834	2,745,406
Club	110,000	12,000
	1,109,085	1,095,810
Pocket money		
Advance	54,350	64,500
Donation	10,000	24,765
Total	71,744,720	69,318,209

11 Saving accounts

Description	2023-2024	2022-2023
	Kshs	Kshs
Farm 1 Transfer to school fund	660,000	-
Farm 1 & 2 Bank charges	2,643	-
Total	662,643	-

12 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account-kcb	Active	110154393	1,046,676	586,276
Operations Account-kcb	Active	1101565373	5,957,158	1,878,402
School Fund Account/Boarding-kcb	Active	1101539070	2,922,933	904,428
	-	-		
Infrastructural Account	Active	1294440616	5,705,035	5,708,396
Farm-1	Active	0080262295961	275,935	806,690
Farm-2	Dormant	4010607501	313,108	313,976
Total			16,220,845	10,198,168

13 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	425,885	122,954
Total	425,885	122,954

14 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	
Treasury Bills	-	--
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

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15 Accounts Receivable

15 Accounts Receivable		
Fees Arrears	8,951,961	7,258,303
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	8,951,961	7,258,303

15 b) Ageing Analysis of Accounts Receivable

15 b) Ageing Analysis of Accounts Receivable				
	Current FY	% of the total	Comparative FY	% of the total
Less than a year	3,766,613	42%	2,498,711	34%
Between 1-2 years	5,185,348	58%	4,759,592	66%
Between 2-3 years				
Over 3 years				
Total (should tie to note 13a)	8,951,961		7,258,303	

16 Accounts Payable

16 Accounts Payable		
Trade Creditors (See Ageing Below and Appendix 1)	11,046,534	13,712,464,
Prepaid Fees	1,544,223	
Retention Monies		
Unpaid salaries and statutory deductions	-	
Caution money	-	
Other payables (<i>specify</i>)	-	
Total	12,590,757	13,712,464

16 b). Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,164,904	52%	2,194,396	16%
Between 1- 2 years	5,881,630	48%	11,518,068	84%
Between 2-3 years				
Over 3 years				
Total (should tie to note 14)	11,046,534	100%	13,712,464,	100%

17 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	10,198,168	4,172,503
Cash Balances	122,954	574,615
Short Term Investments	-	
Receivables	8,951,961	3,331,094
Payables	(12,590,757)	(9,586,968)
Total	6,682,326	(1,508,756)

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

18 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

19 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	13	1,510,000	1,300,000
pigs	20	315,000	175,000
Trees	445	4,450,000	4,450,000
fish	3000	900,000	900,000
Total		7,175,000	6,825,000

20 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

21 Stock/ Inventory


Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	3,301,859	-
Lab consumables	5,000,000	-
Farm produce		-
Medication		-
Construction Materials		-
Others(stationery)	2,000,000	-
	10,301,859	

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22 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	To attach lpo to the payment vouchers	Noted	Resolved	-
2	Search for land ownership document	Noted	Not resolved	The search is with Education Officer
3	Under Capitation funding	Noted	Not resolved	Still following through writing to the ministry.

 27/9/2024
 Sign and Date
 Principal

MAHIGA GIRLS SECONDARY
 SCHOOL
 P.O. Box 324
 OTHAYA

4.

Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance 2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
1.Kenblest foods limited	658,472	01/06/2024	-	658,472		
2.Wahuma traders	400,510	01/06/2024	-	400,510		
3. Mupalma fresh fruits	60,880	01/06/2024	+	60,880		
4.Jogilewa general traders	384,400	01/06/2024	-	384,400		
5.New mwitha dairy	95,550	01/06/2024	-	95,500		
6.Zachaanson T. enterprises	26,000	01/06/2024	-	26000		
7.Lumu cleaning and healthcare	36,000	01/06/2024	-	36,000		
8.Shahnest distributors limited	760,980	01/06/2024	-	760,980		
9.Fraganga co. ltd	544,000	01/05/2024	-	544,000		

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance 2023	Comments
10.Sandan enterprises	327,350	01/06/2024	-	327,350		
11.Samuel Ndungu	78,400	01/05/2024	-	78,400		
12.Othaya central supplies	233,110	01/05/2024	-	233,110		
13.Sigia building contractors	113,140	01/05/2024	-	113,140		
14.Ngatson ventures	135,135	01/05/2024	-	135,135		
15.Juncy enterprises	142,800	01/05/2024	-	142,800		
16.Portimorehub enterprises	31,700	01/05/2024	-	31,700		
17.faihworks technologies	13,500	01/06/2024	-	13,500		
18.One face youth enterprises	6,600	01/06/2024	-	6,600		
19.Rowatex traders	6,000	01/05/2024	-	6,000		
20.Daneem general traders	1,053,245	12/01/2024	-	1,053,245		
21.Zeroland limited	5,365,520	20/10/2024	+	5,365,520		
22.Copyrex limited	365,370	01/05/2024	-	365,370		
Sub-Total	10,838,662		-	10,838,662		
Supply Of Services						
23.James karuga Muchemi	30,000	01/05/2024	-	30,000		
24.Voicom oil LTD	111,866	01/05/2024	-	11,866		
25..Michael Gitahi Macharia	25,000	01/05/2024	-	25,000		
26.Autospin garage	41,006	01/05/2024	-	41,006		
Sub-Total	207,872		-	207,872		

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance 2023	Comments
Grand Total	11,046,534		-	11,046,534		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	121,200,000			121,200,000
Buildings And Structures	169,624,000			169,624,000
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
Generator	2,048,673	-	-	2,048,673
School buses 2	9,714,685	-	-	9,714,685
Other Machinery and Equipment				
Intangible Assets- Soft Ware				
Total	302,587,358		-	302,587,358

NB These values are estimates