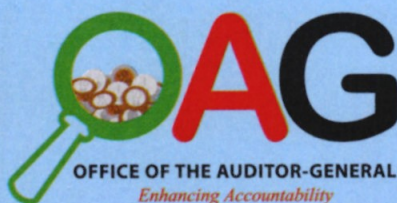


REPUBLIC OF KENYA



REPUBLIC OF KENYA

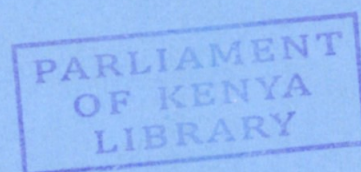


OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability



 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 24 JUN 2026	DAY: Wednesday
TABLED BY:	Hon. Owen Boya (Deputy Leader of the Majority Party)
CLERK-AT THE-TABLE:	Anastacia

REPORT



OF

THE AUDITOR-GENERAL

ON

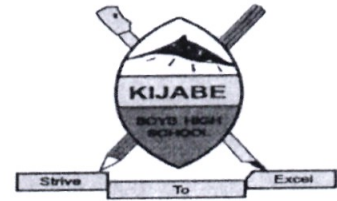
KIJABE BOYS' HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

KIAMBU COUNTY



Revised 30th June 2024.



KIJABE BOYS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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Kijabe Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management*Kijabe Boys High School***(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Lari Sub-County.

The school was registered in 04/2016 under registration number 22800500164 and is currently categorized as an *Extra County*, public school established, owned or operated by the Government.

The school is a boarding school and had 756 number of students as at 30th June 2024. It has 5 streams and 36 teachers of which 1 teacher is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	James kagai Kangaru	Chairman	7/03/2022
2	James K.Karanja	Secretary - Principal	10/02/2023
3	Jeremiah Njenga	Vicce Chairman	7/03/2022
4	Joseph k.Njoroge	P,A.Chairman	7/03/2022
5	Mary Njau	Member	7/03/2022
6	Damaris Mendi	Member	7/03/2022
7	Timothy Muita	Member	7/03/2022
8	Alex Ngigi Kiratu	Member	7/03/2022
9	Amos Kiberu	Member Rep Teachers	7/03/2022
10	Samuel Maina	3 Members - Sponsor	7/03/2022
11	Cecilia Wanjiku	Member - Community	7/03/2022
12	Solomon Kiarie	Member Special Needs	7/03/2022
13	Ruth Nyambura	Rep Students	7/03/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. James Kagai 2. J.K. Karanja 3. J. Kamau 4. Dr. Jeremy Gitau	Chairman Secretary P.A Chair Member	4 out of 6
2	Audit Committee	1. Solomon Kiarie 2. J.K. Karanja 3. J. Kamau 4. Dr. J. Gitau 5. Amos Kibaru 6. James Mukora	Chairman Secretary PA Chairman Vice Chairman Member Member	3 out of 5
3	Finance, procurement and general purposes Committee	1. Solomon Kiarie 2. J.K. Karanja 3. J. Kamau 4. Dr. J. Gitau 5. Amos Kibaru 6. James Mukora	Chairman Secretary PA Chairman Vice Chairman Member Member	5 out of 4
4	Academic Committee	1. Alex Ngugi 2. J.K. Karanja 3. Timothy Muita 4. Cecilia Kahoro 5. Samuel Maina	Chairman Secretary Vice chairman Member	2 out of 3
5	Development Committee	1. Amos Kibaru 2. J.K. Karanja 3. James Kagai 4. Joseph Njoroge 5. Dr. Jeremy Gitau 6. Damaris Mendi	Chairman Secretary PA Chairman Vice Chairman Member Member	3 out of 3
6	Discipline and welfare Committee	1. William Okumu 2. J.K. Karanja 3. Mary Njau 4. Ruth Nyambura 5. Damaris Mendi	Chairman Secretary Vice Chair Member Member	2 out of 4
7	Adhoc Committee (if any during the year)			

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024**

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	James Karanja Kuria	TSC No. 361282
2	Deputy Principal	Fredrick Wanyoro	TSC No. 407284
3	School Bursar	Samuel nguru	
4	Other (specify)		

(e) Schools contacts

Post Office Box: 50-00220
Telephone: 0112540575
E-mail: kijabehigh@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The school operated 4 number of bank accounts in the following banks:

Name of Bank: Kenya Commercial Bank
Branch: Githunguri
Account Number 1105787842

Name of Bank: Kenya Commercial Bank
Branch: Limuru
Account Number 1102190985

Name of Bank: Kenya Commercial Bank
Branch: Limuru
Account Number 1102172065
Name of the bank: Kenya Commercial Bank
Account Number 1104416441

Name of Bank: Kenya Commercial Bank
Branch: Limuru
Account Number 1271352575

MPESA Pay Bill No. 966348 attached to 1105787842

(g) Independent Auditors

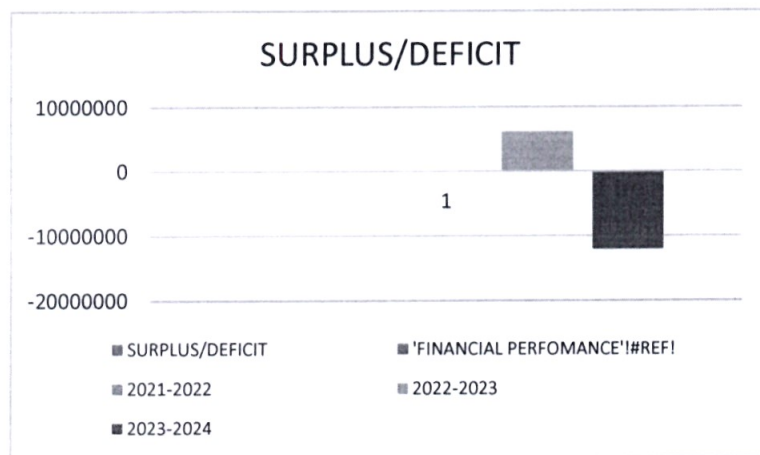
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

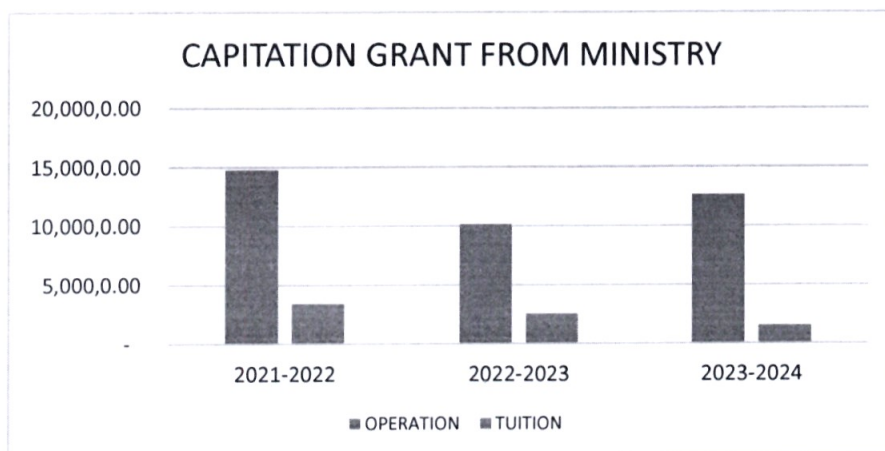
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

	SURPLUS/DEFICIT
2021-2022	-171,445.00
2022-2023	6,136,831.00
2023-2024	-12,0790,65.00

**CAPITATION GRANT FROM MINISTRY**

	OPERATION	TUITION
2021-2022	14,763,069.00	3,399,680.00
2022-2023	10,106,774.00	2,535,185.00
2023-2024	12,631,458.00	1,541,846.00



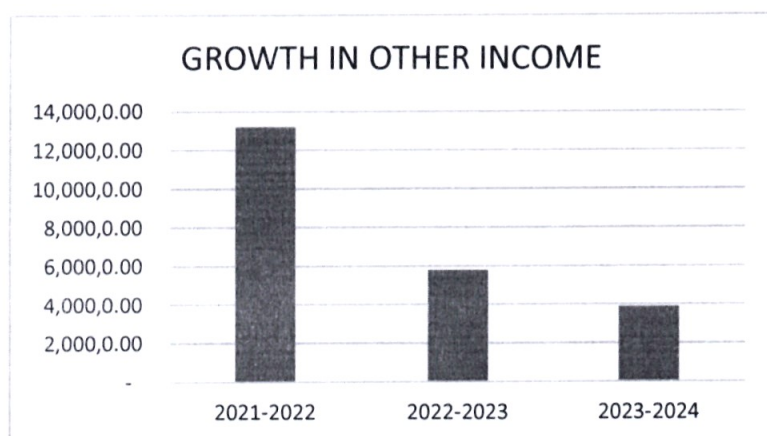
Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024**

RATIO OF CAPITATION GRANT PER STUDENT

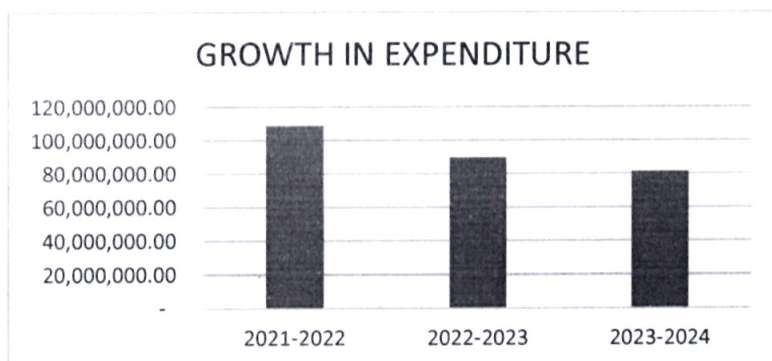
YEAR	GRANT	NO OF STUDENTS	RATE PER STUDENT
2021-2022	18,162,749.00	900	20,180.83
2022-2023	12,641,959.00	1050	12,039.96
2023-2024	14,173,304.00	1150	12,324.61

OVERVIEW OF GROWTH OF OTHER INCOME

YEAR	INCOME
2021-2022	13203928
2022-2023	5772035
2023-2024	3873038

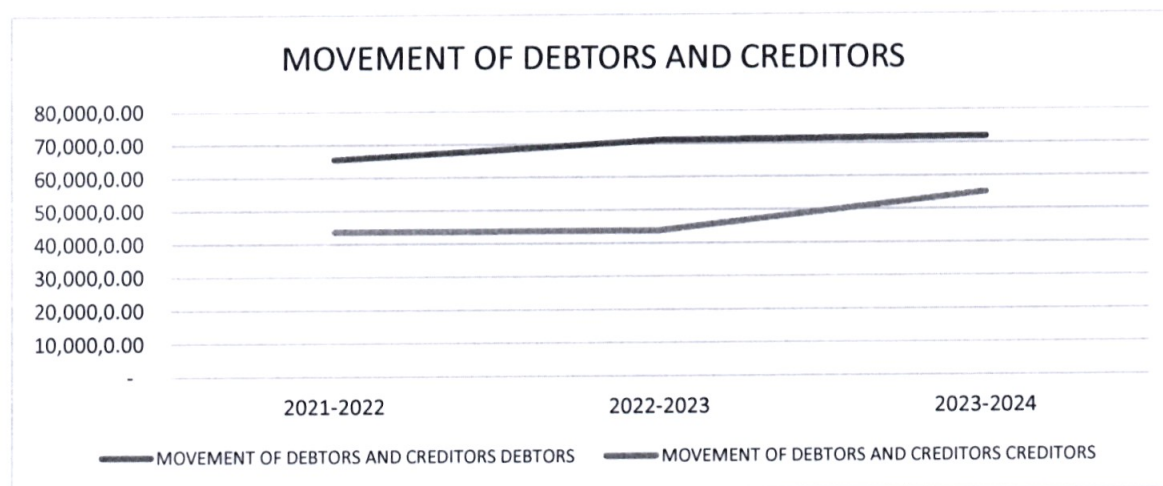
**OVERVIEW OF GROWTH IN EXPENDITURE**

YEAR	EXPENDITURE
2021-2022	108,668,046.00
2022-2023	89,478,253.00
2023-2024	81,030,363.00

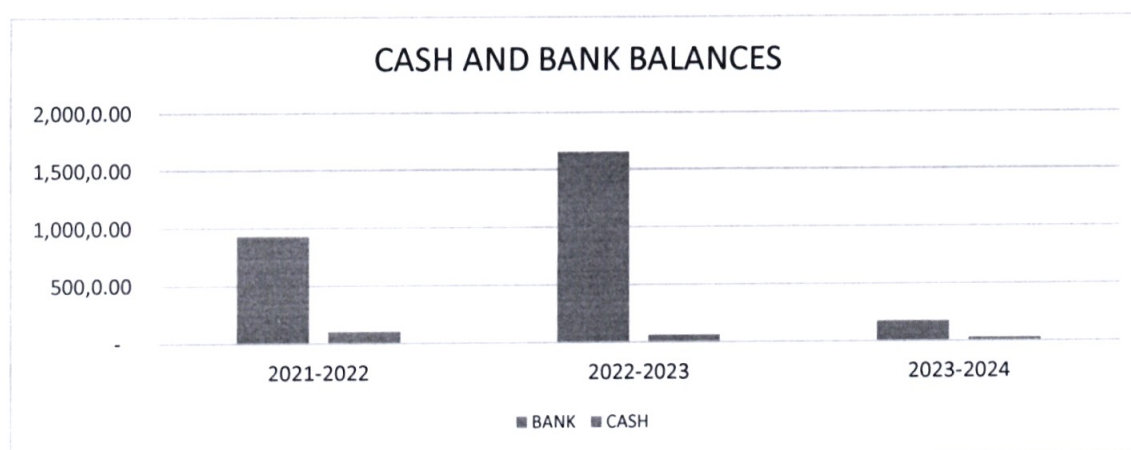


MOVEMENT OF DEBTORS AND CREDITORS

YEAR	DEBTORS	CREDITORS
2021-2022	65,425,783.00	43,567,342.00
2022-2023	71,054,826.00	43,742,853.00
2023-2024	71,783,577.00	55,036,688.00

**CASH AND BANK BALANCES**

YEAR	BANK	CASH
2021-2022	928,583.00	100,192.00
2022-2023	1,652,926.00	59,148.00
2023-2024	171,994.00	26,100.00



Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024**

- i. Teacher student ratio: 1.26
 ii. Number of teachers recruited and posted to the school 2023/2024 = 2
 iii. Number of teachers transferred/retired during the year = 5
 iv. Number of teachers employed by TSC = 39
 v. Number of teachers employed by Bom = 2

Subject	Current no. of teachers per subject	Appropriate Number of teachers per subject	Shortage of teachers
ENGLISH	6	7	1
KISWAHILI	7	7	0
MATHEMATICS	9	10	0
BIOLOGY	5	5	0
PHYSICS	7	6	0
CHEMISTRY	8	7	0
HISTORY	4	4	0
GEOGRAPHY	3	4	1
CRE	6	6	0
COMPUTER	0	3	3
B/STUDIES	3	3	0
PE	0	1	1
AGRICULTURE	1	3	2

b) The mean score in the 2024 KCSE:

YEAR	2022	2023	2024
Mean Score	5.820C	5.221 C	5.641 C

Number of students that have since transitioned to institutions of higher learning

Year	2022	2023	2024
Number of students joined higher learning institutions	69	66	71

The school has been improving in the last three years by margin of approximately 0.5 though year 2022 we had a decline of 0.4.

Number of Candidates in the 2022 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

YEAR	2022	2023	2024
Number of candidates	206	244	206

c) The capacity of the school:

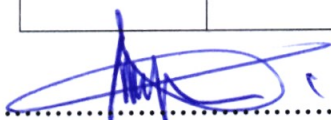
The school has a capacity of

Existing amenities	Capacity
Dormitories	800
Dining Hall	1000
Laboratories	200
Toilets	1000
Library	20

d) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time



AYUB NJENGA

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

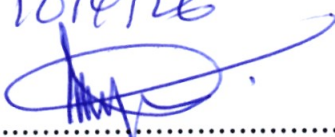
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.


.....

Name: James Kagai

Designation: Chairman, School Board of Management

Date: 10/4/26


.....

Name: Ayub Njenga

Designation: School Principal & Secretary to Board of Management

Date: 10/4/26


.....

Name Antony Njoroge Maina

Designation: Bursar/ Finance Officer

Date: 9/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIJABE BOYS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kijabe Boys' High School set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at

Report of the Auditor-General on Kijabe Boys' High School for the year ended 30 June, 2024 – Kiambu County

30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kijabe Boys' High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statement

1.1 Inaccuracies in the Statement of Assets and Liabilities

Review of the statement of assets and liabilities revealed that the net financial assets reflected an amount of Kshs.5,391,934 and financial assets reflected an amount of Kshs(11,556,723), resulting in an unexplained variance of Kshs.(6,164,789).

In the circumstances, the accuracy and completeness of the statement of assets and liabilities as at 30 June, 2024 could not be confirmed.

1.2 Inaccuracies in Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects bank balance of Kshs.171,994 as disclosed in Note 10 to the financial statements. Included in the bank balance is one (1) bank account with an overdraft balance of Kshs.1,596,270 which has been offset against a bank balance instead being rightly captured under accounts payables. As a result, the cash and cash equivalents balance of Kshs.198,094 was understated by Kshs.1,596,270 and the accounts payable balance of Kshs.29,778,519 was understated by Kshs.1,596,270.

In the circumstances, the accuracy and completeness cash and cash equivalents balance of Kshs.198,094 and the accounts payable balance of Kshs.29,778,519 could not be confirmed.

2. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.34,972,359 which further included Kshs.34,273,209 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts

receivable balance of Kshs.21,237,300 or 62% which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the recoverability of the receivables balance of Kshs.34,273,209, could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kijabe Boys' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.92,844,800 and Kshs.69,893,022 respectively, resulting in an under-funding of Kshs.22,951,778 or 25% of the budget. However, the School spent an amount of Kshs.86,470,569 against actual receipts amounting to Kshs.69,893,022 resulting in an over-utilization of Kshs.16,577,547 or 24% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xi which comprise of Key School Information and Management, The Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon. In connection with my audit of the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is

materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Long Outstanding Payables

The statement of assets and liabilities as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.29,778,519. Included in the balance are trade payables balance of Kshs.28,606,344 which further included Kshs.10,137,331 or 35% that had been outstanding for more than three (3) years, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.69,202,923 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.981,171 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.981,171 could not be confirmed.

3. Under- Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition, and capitation grants for operations and capitation grants for infrastructure amounts of Kshs.2,007,342, Kshs.6,613,482 and Kshs.3,202,000 respectively as disclosed in Note 1, Note 2 and Note 3 to the financial statements. During the financial year, National Education Management Information System (NEMIS) reported an average total number of eight hundred and nine (809) students while the school enrolment records indicated an average total number of eight hundred and seventeen (817) students. As a result of the variances, the School was under funded by an amount of Kshs.30,731.

In the circumstances, the under-funding of the School may have affected service delivery to the students.

4. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

5. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects infrastructure grants amount of Kshs.3,202,000 as disclosed in Note 3 to the financial statements from the Ministry of Education credited in the operations bank account. However, the Kshs.3,202,000 was not transferred to infrastructure account, within fifteen (15) days of receipt in the operations account, contrary to The Ministry of Education Circular Ref. No. MOE.HQS/3/13/3 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

6. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 26 March, 2025 instead of the statutory deadline of

30 September, 2024. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General.

In the circumstances, Management was in breach of the law.

7. Non-Deduction of Capacity Building Levy

Review of procurement contracts revealed that the School did not deduct and remit the 0.03% Public Procurement Capacity Building Levy on signed procurement contracts as required under Paragraph 3(1) of the Public Procurement Capacity Building Levy Order, 2023. Further, no register was maintained for contracts subject to the levy and no evidence of remittance to the relevant authority was provided.

In the circumstances, Management was in breach of the law.

8. Failure to establish a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

9. Non-Compliance with Staff Diversity Requirements

Review of staff records revealed that the School had a staff establishment of 28 officers, out of which 22 were male and 6 were female, contrary to Section 7(1) of the National Cohesion and Integration Act, 2008 which provides that not more than two-thirds of staff shall be of the same gender. Further review revealed that 14 officers, representing 50% of the staff, were drawn from one ethnic community, contrary to Section 7(2) of the National Cohesion and Integration Act, 2008 provides that not more than one-third of staff shall be from the same ethnic community. In addition, the School had not employed any person with disability, contrary to Section 13 of the Persons with Disabilities Act, 2003 which requires that at least five percent of positions in public institutions be reserved for persons with disabilities.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern

them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Governance Weaknesses in the Board of Management

Review of the operations of the School Board of Management revealed that the School did not have an approved annual work plan to guide its operations. It was also noted that there was no segregation of duties between the Audit Committee and the Finance Committee, contrary to principles of good governance and internal control. In addition, the appointment letters for all committees were not provided for audit review.

In the circumstances, the effectiveness of the governance mechanism at the School could Not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

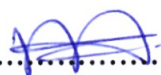
Nairobi

21 May , 2026

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****6. Statement Of Receipts and Payments for the Year Ended 30th June 2024**

Description Of Vote Head	Note	JUL 23 - JUN 24	JUL 22 - JUN 23
		Kshs	Kshs
Receipts:			
Government grants for tuition:	1	2,007,342.00	2,695,000.00
Government grants for operations:	2	6,613,482.00	8,515,175.00
Government Grants for infrastructure:	3	3,202,000.00	2,695,000.00
School fund income - parents' contributions:	4	46,865,005.00	56,783,043.00
Miscellaneous incomes:	5	3,861,642.00	5,113,188.00
Total Receipts:		62,553,471.00	75,801,406.00
Payments:			
Tuition:	6	1,457,700.00	1,112,069.00
Operations:	7	7,829,967.00	7,480,962.00
Infrastructure:	8	1,011,538.00	-
Recurring and school fund:	9	69,202,923.00	57,400,356.00
Total Payments:		79,502,128.00	65,993,387.00
Surplus/Deficit:		(16,948,657.00)	9,808,019.00

The school financial statements were approved on 15/4/24 2024 and signed by:



Name: James Kagai

Chair BOM

Date:

15/4/24



Name: Ayub Njenga
School Principal/ Secretary to
BOM

Date:

15/4/24



Name: Antony Maina

Bursar/ Finance Officer

Date:

9/4/2024

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****7. Statement of Assets and Liabilities As At 30th June 2024**

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	171,994.00	1,652,926.00
Cash balances	11	26,100.00	59,148.00
Short term investments	12	-	-
Total cash and cash equivalent		198,094.00	1,712,074.00
Account's receivables	13	34,972,359.00	19,608,008.00
Total financial assets (a)		35,170,453.00	21,320,080.00
Financial liabilities		-	-
Accounts payables	14	29,778,519.00	35,931,648.00
Total Financial Labilities (b)		29,778,519.00	35,931,648.00
Net financial assets (a-b)		5,391,934.00	(14,611,568.00)
Represented by		-	-
Accumulated fund b/fwd	15	5,391,934.00	(14,611,567.00)
Surplus/deficit for the year		(16,948,657.00)	9,808,019.00
Financial Assets		(11,556,723.00)	(4,803,548.00)

The school's financial statements were approved on 10/4/26 2024 and signed by:

.....
Name: James Kagai

Chair BOM

Date: 10/4/26

.....
Name: Ayub Njenga
School Principal/ Secretary to
BOM

Date: 10/4/26

.....
Name: Antony Maina

Bursar/ Finance Officer

Date: 9/4/2026

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023/2024 Kshs	2022/23 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	-	1,541,846.00	2,535,185.00
Government grants for operations	-	12,631,458.00	10,106,775.00
Government grants for infrastructure	-	898,000.00	1,001,000.00
School fund income- parents contributions/ fees	-	56,712,428.00	73,336,089.00
Other income	-		5,583,235.00
Total receipts	-	71,783,732.00	92,562,284.00
Payments	-	-	-
Cash outflows for tuition	-	1,526,758.00	2,555,765.00
Cash outflows for operations	-	12,426,296.00	8,504,307.00
Cash outflows for infrastructure	-	1,011,292.00	
Cash outflows Boarding/lunch and school fund payments	-	58,333,366.00	80,818,913.00
Cash outflows Income Generating	-	-	-
Total payments	-	73,297,712.00	91,878,985.00
Net cash inflow/outflow from operating activities	-	(1,513,980.00)	683,299.00
-	-	-	-
Cash flow from investing activities	-	-	-
Acquisition of assets	-	-	-
Proceeds from sale of Assets	-	-	-
Proceeds from investments	-	-	-
Purchase of investments	-	-	-
Net cash inflow/outflows from investing activities	-	-	-
Cash flow from Financing activities	-	-	-
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings	-	-	-

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024**

Net cash inflow/outflow from financing activities	-	-	-
Net increase/decrease in cash and cash equivalent		(1,513,978.00)	683,299.00
Cash and cash equivalent at the beginning of the F/Y	-	1,712,072.00	1,028,775.00
Cash and cash equivalent at the end of fy		198,094.00	1,712,072.00

The school's financial statements were approved on 10/4/26 2024 and signed by:



Name: James Kagai

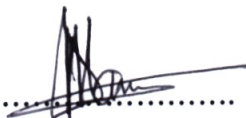
Chair BOM

Date: 10/4/26



Name: Ayub Njenga
School Principal/ Secretary to
BOM

Date: 10/4/26



Name: Antony maina

Bursar/ Finance Officer

Date: 9/4/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	e = a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Teaching / Learning Materials	3,027,600.00	500,000.00	3,527,600.00	3,480,225.00	99%
Total	3,027,600.00	500,000.00	3,527,600.00	3,480,225.00	99%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	2,961,000.00	-	2,961,000.00	5,685,750.00	192%
Repairs And Maintenance	1,523,450.00	-	1,523,450.00	1,898,400.00	125%
Local Transport / Travelling	1,692,000.00	-	1,692,000.00	522,829.00	31%
Electricity And Water	1,692,000.00	-	1,692,000.00	627,395.00	37%
Medical	4,800,000.00	-	4,800,000.00	720,000.00	15%
Administration Costs	2,736,000.00	-	2,736,000.00	1,427,435.00	52%
Activity	731,250.00	-	731,250.00	752,994.00	103%
Afya	-	-	-	250,000.00	0%
Total	16,135,700.00	-	16,135,700.00	11,634,803.00	72%

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024**

Annual Report and Financial Statements For the year ended 30th June
2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSEfor infrastructure					
Maintenance & Improvement Fund	2,000,000.00	-	2,000,000.00	898,000.00	45%
Total	2,000,000.00	-	2,000,000.00	898,000.00	45%
(4) Fees Charged on Parents		-			
Personnel emoluments	4,001,400.00	2,300,000.00	6,301,400.00	6,183,500.00	98%
Repairs and maintenance	1,800,000.00	-	1,800,000.00	1,645,006.00	91%
Local transport / travelling	2,106,900.00	-	2,106,900.00	1,970,495.00	94%
Electricity and water	2,373,300.00	-	2,373,300.00	2,039,153.00	86%
Medical	-	-	-	-	0%
Administration costs	3,128,400.00	-	3,128,400.00	3,034,318.00	97%
Activity	225,000.00	-	225,000.00	200,615.00	89%
Fee on Boarding Equipment and stores	22,846,500.00	21,000,000.00	43,846,500.00	34,575,017.00	79%
P.A levies*	-	-	-	358,852.00	0%

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024**

Total	38,481,500.00	23,300,000.00	59,781,500.00	50,006,956.00	84%
5 Miscellaneous Incomes					
Rent Income-Main Account	-	-	-	641,650.00	0%
Income From Farming Activities	3,500,000.00	-	3,500,000.00	251,960.00	7%
income from bus hire	2,500,000.00	-	2,500,000.00	69,000.00	3%
Damages	1,600,000.00		1,600,000.00	717,558.00	0%
refund	-		-	67,143.00	0%
Bursary			-	842,000.00	0%
Uniform			-	1,166,386.00	0%
Donation	2,600,000.00		2,600,000.00	35,000.00	0%
Clubs	1,200,000.00		1,200,000.00	49,341.00	0%
Tenders			-	33,000.00	0%
Other income*damages,scrapmetal,smatr cards,tender			-	-	0%
Total	11,400,000.00	-	11,400,000.00	3,873,038.00	34%
Total Income	71,044,800.00	23,800,000.00	92,844,800.00	69,893,022.00	75%

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****Annual Report and Financial Statements For the year ended 30th June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(6) Expenditure For Tuition					
Exercise Books				110,000.00	0%
Reference materials	-	-	-	718,060.00	0%
Laboratory Equipment	-	-	-	481,024.00	0%
Teaching / Learning Materials	3,959,360.00	-	3,959,360.00	-	0%
Internal Exams	-	-	-	-	0%
Bank Charges				1,140.00	
Total	3,959,360.00	-	3,959,360.00	1,310,224.00	
		-			
(7) Expenditure For Operations					
Personnel Emoluments	2,961,000.00	-	2,961,000.00	1,647,593.00	56%
Administration Cost	2,115,000.00	-	2,115,000.00	1,555,228.00	74%
Repairs , Maintenance & Improvements	1,500,000.00	-	1,500,000.00	1,327,200.00	88%
Local Transport / Travelling	1,692,000.00	-	1,692,000.00	220,000.00	13%

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024**

Electricity And Water	2,707,200.00	-	2,707,200.00	382,907.00	14%
Medical	280,800.00	-	280,800.00	108,458.00	39%
Activity Expenses	731,250.00	-	731,250.00	224,824.00	31%
Insurance cost	-	-	-	-	0%
Total	11,987,250.00		11,987,250.00	5,466,210.00	46%
<i>(8) Expenditure For infrastructure</i>					
Purchase of equipment	-	-	-	652,376.00	0%
Repair of Buildings	6,451,498.00	-	6,451,498.00	358,790.00	0%
Bank Charges	-	-	-	126.00	0%
Total	6,451,498.00	-	6,451,498.00	6,451,498.00	100%
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments		-	-	11,061,403.00	0%
Repairs And Maintenance & Improvements	690,300.00	2,850,000.00	3,540,300.00	3,550,712.00	100%
Local Transport / Travelling	660,600.00	2,950,000.00	3,610,600.00	3,175,417.00	88%
Electricity And Water	3,765,070.00	4,000,000.00	7,765,070.00	7,118,405.00	92%
Medical Expenses	568,200.00	-	568,200.00	210,437.00	37%

Kijabe Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c. %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs-Main Account	1,689,800.00	10,200,000.00	11,889,800.00	11,445,405.00	96%
Activity	658,700.00		658,700.00	1,525,223.00	232%
Expenses On income Generating Activities**Farm	278,500.00		278,500.00	271,084.00	97%
Expenses On income Generating Activities**Rent			-	-	0%
Expenses On income Generating Activities**Bus Hire			-	1,378,250.00	0%
Refund	1,523,337.00		1,523,337.00	122,005.00	8%
Bursary			-	842,000.00	0%
Clubs			-	35,680.00	0%
Smart Card			-	60,000.00	0%
Pocket Money			-	4,600.00	0%
Fees on Borading Equipments and stores	38,812,185.00		38,812,185.00	32,407,016.00	83%
Tenders			-	35,000.00	0%
P.A expenses			-	-	0%
Others (specify)*uniform,university,smart			-	-	0%
Total	48,646,692.00	20,000,000.00	68,646,692.00	73,242,637.00	0%
Total Expenditure	71,044,800.00	20,000,000.00	91,044,800.00	86,470,569.00	95%

- i. 75%-under utilization due in adequate funding
- ii. 95%-over utilization due inflation ,un stable market

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	JUL 23 - JUN 24	JUL 22 - JUN 23
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	2,007,342.00	2,695,000.00
Others (specify)*	-	-
Total	2,007,342.00	2,695,000.00

**Include others as per MOE circulars*

2 Government Grants for Operations

	2023/2023	2022/2023
	ksh	ksh
Personnel Emoluments	2,843,797.00	3,227,042.00
Repairs And Maintenance	1,653,371.00	1,695,000.00
Local Transport / Travelling	264,539.00	999,995.00
Electricity And Water	330,674.00	850,000.00
Medical	396,809.00	-
Administration Costs	727,483.00	1,200,500.00
Activity	396,809.00	542,638.00
Medical/Insurance/Nhif		
Total	6,613,482.00	8,515,175.00

3 Government Grants for infrastructure

Description	2023/2024	2022/2023
	Kshs	Kshs
Maintenance & Improvement Fund	3,206,000.00	2,695,000.00
Total	3,206,000.00	2,695,000.00

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****4 School Fund Income - Parents Contribution/Fees**

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel emoluments	4,154,832.00	4,729,589.00
Repairs and maintenance	1,645,006.00	2,599,029.00
Local transport / travelling	1,970,495.00	2,369,564.00
Electricity and water	2,039,153.00	2,363,587.00
Medical	-	1,450.00
Administration costs	1,997,855.00	2,758,783.00
Activity	200,615.00	358,784.00
Fee on Boarding Equipment and stores	34,575,017.00	30,247,728.00
P.A levies*	282,032.00	11,354,529.00
Total	46,865,005.00	56,783,043.00

5 Miscellaneous Incomes

Description	2023/2024	2022/2023
	Kshs	Kshs
Rent Income-Main Account	641,650.00	441,750.00
Income From Farming Activities	251,960.00	14,995.00
Insurance compensation	-	857,171.00
Income from bakery	-	3,693,272.00
income from bus hire	69,000.00	106,000.00
Damages	717,558.00	-
refund	67,143.00	-
Bursary	842,000.00	-
Uniform	1,166,386.00	-
Donation	35,000.00	-
Clubs	37,945.00	-
Tenders	33,000.00	-
Other income	-	-
Total	3,861,642.00	5,113,188.00

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****6 Tuition**

Description	2023/2024	2022/2023
	Kshs	Kshs
Exercise Books	110,000.00	-
Reference materials	744,790.00	-
Laboratory Equipment	601,534.00	-
Teaching / Learning Materials	-	1,110,077.00
Internal Exams	-	-
Bank Charges	1,376.00	1,992.00
Total	1,457,700.00	1,112,069.00

7 Operations

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	5,891,037.00	4,807,684.00
Administration Cost	573,541.00	559,208.00
Repairs , Maintenance & Improvements	429,200.00	308,005.00
Local Transport / Travelling	220,000.00	915,408.00
Electricity And Water	382,907.00	324,516.00
Medical	108,458.00	-
Activity Expenses	224,824.00	536,016.00
Insurance cost	-	30,000.00
Total	7,829,967.00	7,480,962.00

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****8 Infrastructure**

Description	2023/2024	2022/2023
	Kshs	Kshs
Purchase of equipment	652,376.00	-
Repair of Buildings	358,790.00	-
Bank Charges	372.00	-
Total	1,011,538.00	-

9 Boarding And School Fund

Description	2023/2024	2022/2023
	Kshs	Kshs
Personnel Emoluments	8,534,481.00	9,249,934.00
Repairs And Maintenance & Improvements	3,550,712.00	2,989,865.00
Local Transport / Travelling	3,912,017.00	4,271,895.00
Electricity And Water	7,118,405.00	603,744.00
Medical Expenses	210,437.00	237,543.00
Administration Costs-Main Account	9,982,613.00	5,689,488.00
Activity	1,525,223.00	2,867,586.00
Expenses On income Generating Activities**Farm	271,084.00	2,114,412.00
Rent	641,650.00	76,675.00
Refund	122,005.00	
Bursary	792,000.00	
Clubs	35,680.00	
Smart Card	60,000.00	
Pocket money	4,600.00	
Fees on Boarding Equipments and stores	32,407,016.00	24,901,993.00
Tenders	35,000.00	
Insurance Cost life Property	-	156,000.00
P.A expenses	-	4,243,221.00
Total	69,202,923.00	57,400,356.00

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2023/2024	2022/2023
	Active/Dormant		Kshs	Kshs
KCB - Tuition Account	Active	1102172065	29,068.00	13,980.00
KCB - Operations Account	Active	1102190985	753,456.00	548,293.200
KCB - Infrastructure Account	Active	1271352575	898,314.00	1,011,732.00
KCB - School Fund Account/Boarding	Active	1105787842	(1,596,270.00)	(222,502.00)
KCB - Savings Account	Active	1104416441	5,314.00	52,314.00
EQUITY- Account	Active		82,112.00	-
PAYBILL ACCOUNT	Active	366948	-	249,108.00
TOTAL			171,994.00	1,652,924.00

11 Cash In Hand

Description	2023/2024	2022/2023
	Kshs	Kshs
KCB - School Fund Account/Boarding	26,100.00	59,148.00
Total	26,100.00	59,148.00

12 Short Term Investments

Description	2023/2024	2022/2023
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****13 Accounts Receivable**

Description	2023/2024	2022/2023
	Kshs	Kshs
Fees Arrears	34,273,209.00	19,608,008.00
Other Non-Fees Receivables		
R/D Cheques (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	641,650.00	-
Salary Advance (list/schedule attached)	57,500.00	-
R/D Cheque (list/schedule attached)	-	-
Total	34,972,359.00	19,608,008.00

13 b) Ageing Analysis of Accounts Receivable

Description	Insert Current FY		Insert Comparative FY	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	6,480,333.00	19%	6,525,000.00	33%
Between 1- 2 years	6,555,576.00	19%	585,000.00	3%
Between 2-3 years	4,819,077.00	14%	8,525,000.00	43%
Over 3 years	16,418,223.00	48%	3,973,000.00	20%
Total (should tie to note 13 a)	34,273,209.00	100%	19,608,008.00	100%

14 Accounts Payable

Description	Insert current FY	Insert Comparative FY
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	28,606,344.00	34,414,084.00
Prepaid Fees	1,172,175.00	1,517,564.00
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	29,778,519.00	35,931,648.00

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****14a. Ageing Analysis of Accounts Payable**

Description	Insert Current FY		Insert Comparative FY	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	8,099,735.00	28%	7,364,348.00	21%
Between 1- 2 years	4,640,642.00	16%	7,500,000.00	22%
Between 2-3 years	5,728,636.00	20%	6,542,000.00	19%
Over 3 years	10,137,331.00	35%	13,007,736.00	38%
Total (should tie to note 14)	28,606,344.00	100%	34,414,084.00	100%

15 Fund Balance Brought Forward

Description	2023/2024	FY2022/2023
	Kshs	Kshs
Bank Balances	171,994.00	1,652,925.00
Cash Balances	26,100.00	59,148.00
Short Term Investments	-	-
Receivables	34,972,359.00	19,608,008.00
Payables	(29,778,519.00)	(35,931,648.00)
Total	5,391,934.00	(14,611,567.00)

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle	14	2,880,000	2,880,000.00
Goats	0	0	0
Trees	3600	5,000,000.00	5,400,000.00
Coffee Or Tea Plantation	0	0	0
Poultry	0	0	0
Others (specify)	0	0	0
Total			9,380,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024**

Other important disclosure notes**19 Stock/ Inventory**

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Food stuffs	226,000.00	480,025.00
Lab consumables	0	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0
	0	0

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

Kijabe Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal 10/4/24

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****12. Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Electrical work of new classrooms	1,705,503.00	2019	449,323.00		1,256,180.00	
Sub-total	1,705,503.00		449,323.00		1,256,180.00	
Supply of Goods						
1. Waruka Agencies	1,021,525.00	2019	550,000.00	471,525.00	471,525.00	
2. Ndumia group ltd	7,947,203	2019	6,236,174.00	1,711,029.00	3,747,203.00	
3. Engineer general supplies	7,260,000.00	2022	6,390,600.00	869,400.00	3,361,400.00	
4. Kgim services	5,549,463.00	2021	4,826,088.00	723,375.00	878,755.00	
5. Copy cat Ltd	380,240.00	2020	99,992.00	280,248.00	380,248.00	
6. Lenga Enterprises	2,292,300.00	2021	1,752,800.00	539,500.00	539,500.00	
7. Kijabe Station Management	5,382,091.00	2021	2,745,780.00	2,636,311.00	3,700,888.20	
8. Gideon Mwaura	5,919,340.00	2021	5,319,540.00	599,800	967,640.00	
9. John Kinyua	3,460,847.00	2021	3,033,868.00	426,979.00	566,979.00	
10. Mbariti & sons	7,234,703.00	2019	723,470.3	0	4,082,619.94	
11. Phormax enterprises	1,440,280.00	2018	981,344.00	458,936.00	385,980.00	

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
12. Wamo tech. Services	1,842,900.00	2019	1,842,900.00	0	331,900.00	
13. Majestic Fire Engineers	2,340,560.00	2019	2,340,560.00	0	1,117,770.00	
14. Aquate investment	252,000.00	2019	52,000.00	200,000.00	252,000.00	
15. Primehood supplies	504,510.00	2018	229,330.00	275,180.00	275,010.00	
16. Margaret W. Chege	982,901.00	2018	655,121.00	327,780.00	485,724.00	
17. John Kariuki	87,700.00	2019	0	87,700	87,700.00	
18. Kirenga Bookshop	4,651,105.00	2018	3,447,982.00	1,203,123.00	1,024,096.00	
19. Dajohn Enterprises	1,919,040.00	2018	1,469,040.00	450,000.00	492,490.00	
20. Weaver Bird garments	1,967,040.00	2018	308,060.00	1,658,980.00	1,877,040.00	
21. Bookflayr publishers	193,250.00	2020	10,000.00	93,250.00	93,250.00	
22. Chinch enterprises	1,629,404.00	2019	1,328,444.00	300,960.00	429,404.00	
23. Peris W. Kihara	9,114,550.00	2020	6,668,750.00	2,445,800.00	2,445,800.00	
24. Tap Education consultant	37,500.00	2022	0	37,500.00	37,500.00	
25. Chaniwaka investment	320,000.00	2023	125,000.00	195,000.00	320,000.00	
26. Giltech Fabricators Ltd	18,000.00	2020	0	18,000.00	18,000.00	
27. Pilgrim Agencies	1,325,000.00	2020	802000	523,000.00	523,000.00	
28. Miflotchem investment	175,000.00	2022	175,000.00	0	125,000.00	
29. Spear sharp ltd	58,870.00	2020	0	58,870.00	58,870.00	
30. Josman enterprises	595,693.00	2020	522,450.00	73,243.00	73,234.00	

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
31. Jameslique enterprises	1,297,480.00	2020	911,880.00	385,600.00	385,620.00	
32. Jacajo enterprises	3,813,028.00	2021	2,837,657	975,371.00	1,170,230.00	
33. Edith W. Njuguna	1,738,305.00	2021	1,658,305.00	80,000.00	488,185.00	
34. B. M. Maina	3,871,352.00	2021	2,897,554.00	973,798.00	1,649,385.00	
35. Kijabe Printing Press	273,894.00	2023	273,894.00	0	273,894.00	
36. Smart Fashion	1,086,145.00	2022	1,086,145.00	0	-	
37. Benson Kamau	27,000.00	2023	0	27,700.00	27,000.00	
38. David Muhota	53,780.00	2023	53780.00	0	53,780.00	
39. DPL Festive	837,184.00	2023	477,594.00	359,590.00	837,184.00	
40. Edward Njoroge	22,000.00	2023	22,000.00	0	22,000.00	
41. Elizabeth N. Karihe	11,700.00	2023	11,700.00	0	11,700.00	
42. Favourite Stationers	53,200.00	2023	0	53,200.00	53,200.00	
43. Franka Enterprises	30,000.00	2023	30,000.00	0	30,000.00	
44. Fuser Unit	9,440.00	2023	9,440.00	0	9,440.00	
45. Gloriza General	102,000.00	2023	102,000.00	0	102,000.00	
46. Jomema Stationers	190,700.00	2023	190,700.00	0	190,700.00	
47. Kiriita Dairy Farmers	562,775.00	2022	562,775.00	0	212,025.00	
48. Limuru Water	73,992.00	2022		476,435.00	73,992.00	
49. Neema hidaya	106,680.00	2023	0	106,680.00	106,680.00	

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
50. News times business	19,200.00	2023	19,200.00	0	19,200.00	
51. Paul Waruathie	84,040	2023	84,040.00	0	84,000.00	
52. Primcom supplies	125,000.00	2023	125,000.00	0	125,000.00	
53. Thomas Kimani	16,070.00	2023	16,070.00	0	16,070.00	
54. Tulsa enterprises	8000.00	2023	8,000.00	0	8,000.00	
55. Wasomi cloud	279,900.00	2022	0	279,900.00	279,900.00	
56. County School activities levies	339,347.00	2022	0	339,347.00	339,347.00	
Sub-Total	77,311,114.00		70,525,260.00	20,723,110.00	35,719,058.00	
. Supply of Services						
1.. Zacheqi auto garage	18000.00	2023	0	18,000.00	18,000.00	
2.. Software for schools	229,500.00	2020	0	229,500.00	128,500.00	
3, Ayub Ndii	44,950.00	2023	0	44,950.00	44,950.00	
4. Blowing Homs	30,000.00	2023	0	30,000.00	10,000.00	
5, Cyber School Tech. Solution	52,800.00	2023	0	52,800.00	52,800.00	
6,Cynnor Guard	1,548,000.00	2022	1,290,000.00	258,000.00	387,000.00	
7,George Kaniaru	51,000.00	2023			51,000.00	
Grand Total	80,990,867.00		72,264,583.00	21,356,360.00	37,667,488.00	

Kijabe Boys High School**Annual Report and Financial Statements For the year ended 30th June 2024****Annex 2 – Summary**

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land	42,000,000.00	0	0	42,000,000.00
Buildings And Structures	35,635,590.00	0	0	35,635,590.00
Motor Vehicles	5,000,000.00	0	0	5,000,000.00
Office Equipment, Furniture and Fittings	6,567,750.00	0	0	6,567,750.00
Textbooks	1,500,000.00	0	0	1,500,000
ICT Equipment	448,700.00	0	0	448,700.00
Tools And Apparatus	4,000,000.00	0	0	4,000,000.00
Other Machinery and Equipment	5,843,782.00	0	0	5,843,782.00
Heritage And Cultural Assets	0	0	0	0
Intangible Assets- Soft Ware	0	100,000.00	0	100,000.00
Total	100,995,822.00	100,000.00	0	101,995,822.00