

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 03 DEC 2024	DAY: Tuesday
TABLED BY: Hon. Kimani Ichung'och (Leader of the Majority Party)	
CLERK-AT THE-TABLE:	Anastacia

THE AUDITOR-GENERAL

ON

MOI GIRLS ISINYA SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

KAJIADO COUNTY



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY
26 SEP 2024
RECEIVED



MOI GIRLS ISINYA
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Moi Girls – Isinya Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary School

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kajiado County, Isinya Sub-County.

The school was registered in 12/2020 under registration number 34S3000154 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a day/boarding school and had 1,323 number of students as at 30th June 2023. It has 6 streams and 58 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Duncan Sakimpa	Chairman	27/6/2022
2	Alice Sayo	Secretary - Principal	27/6/2022
3	Salma Maro	Member	27/6/2022
4	David Thuku Gathuma	Member	27/6/2022
5	Ogeli Ole Makui	Member	27/6/2022
6	Faith Lanoi	Member	27/6/2022
7	Gitonga Moses	Member	27/6/2022
8	Moses Semera	Member – Rep CEB	27/6/2022
9	Rebecca Shempere	Member Rep Teachers	27/6/2022
10	Cynthia Lasoi Suyianka	3 Members - Sponsor	27/6/2022
11	Nicholas Matiko	Member - Community	27/6/2022
12	Julius Sazia	Member Special Needs	27/6/2022
13	Mercy Rita Mukami	Rep Students	27/6/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.

- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Alice Sayo Duncan Sakimpa Moses Gitonga Moses Semera Cynthia Lasoi	Chief Principal Bom Chair Member Member Member	6
2	Audit Committee	Nicholas Matiko Moses Semera Ogeli Ole Makui Faith Lanoi	Chairperson Member Member Member	1
3	Finance, procurement and general purposes Committee	Moses Semera Faith Lanoi Ogeli ole Makui Nicholas Matiko	Chairperson Member Member Member	2
4	Academic Committee	Larry Orago Jeremiah Kikua Koin Papaa Lompo Salma Maro	Chairperson Member Member Member	2
5	Development Committee	David Gathuma Ogeli Ole Makui Cynthia Lasoi Bishop Gitonga	Chairperson Member Member Member	4
6	Discipline and welfare Committee	Jeremiah Kikua Sheila Kekayaya Moses Gitonga Cynthia Lasoi	Chairperson Member Member Member	6
7	Adhoc Committee (if any during the year)			-

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Alice Sayo	Tsc No. 351496
2	Deputy Principal	Rose Musyoki	Tsc No. 347493

Moi Girls – Isinya Secondary School

Annual Report and Financial Statements For the year ended 30th June 2023

3	School Bursar	David Parkanta	Id No. 22667488
4	Other (specify)		

(e) Schools contacts

Post Office Box: 36-01100
Telephone: 0711912738
E-mail: moigirlsisinya@gmail.com
Website: www.moigirlsisinya.sc.ke
Facebook: moigiiiisinya
Twitter:

(f) School Bankers

1. Name of bank: Equity
Name of account: Moi Girls Isinya School Fund Account
Branch: Kajiado
Account Number: 0860293732124
2. Name of bank: KCB
Name of account: Moi Girls Isinya School Fund Account
Branch: Kajiado
Account Number: 1266876464
3. Mpesa pay bill No. 969300 attached to 1266876464 bank account.
4. Name of bank: KCB
Name of account: Moi Girls Isinya Operations Account
Branch: Kajiado
Account Number: 1107682835
5. Name of bank: KCB
Name of account: Moi Girls Isinya Tuition Account
Branch: Kajiado
Account Number: 1107682029
6. Name of bank: KCB
Name of account: Moi Girls Isinya Infrastructure
Branch: Kajiado
Account Number: 1131649338
7. Name of bank: Equity
Name of account: Moi Girls Isinya Savings Account
Branch: Kajiado
Account Number: 0860193732135
8. Name of bank: Equity
Name of Account: Moi Girls Isinya Income Generating Activities Account
Branch: Kajiado
Account Number: 0860264490321

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100

Moi Girls – Isinya Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

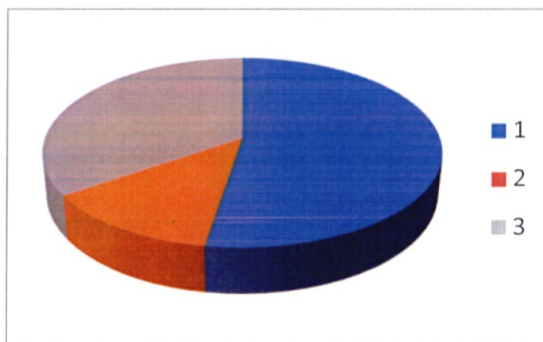
a) Financial performance:

Particulars	Account	Years		
		2023	2022	2021
Income and Expenditure	Tuition	604,059.50	(4,356,796.60)	455,767.00
Account Surplus/Deficit	Operation	1,584,246.10	2,013,842.50	624,531.19
	School Fund	(2,702,733.84)	3,749,492.73	2,716,481.80
	Infrastructure	6,273,654.00	0.00	
	Total	5,759,225.76	1,406,538.63	3,796,779.99
Capitation Grant	Tuition	3,533,390.50	4,024,434.40	1,527,002.00
	Operations	27,580,941.90	28,623,205.10	16,455,972.59
	Infrastructure	15,507,073.00	0.00	0.00
	Total	46,621,405.40	32,647,639.50	17,982,974.59
Ratio of Capitation Grant		35,027.35	26,076.39	15,343.83
Per Student		1,331	1,252	1,172
School Incomes	School Fund	87,516,410.45	84,363,461.70	29,275,639.50
	Other Receipts	31,184,660.70	32,815,866.50	6,017,260.00
	Total	118,701,071.15	117,179,328.20	35,292,899.50
School Expenditure	School Fund	121,403,804.99	113,430,435.47	32,576,417.70
	Operations	25,996,695.80	26,609,362.60	15,831,441.40
	Tuition	2,929,331.00	8,381,231.00	1,071,235.00
	Infrastructure	9,233,419.00	0.00	0.00
	Total	159,563,250.79	148,421,029.07	49,479,094.10
Accounts Payable		23,906,177.01	18,063,830.55	15,917,368.75
Accounts Receivable		24,331,617.11	16,182,462.20	16,402,892.50
Cash and Bank Balances		9,716,665.59	6,264,848.28	2,491,417.55

Moi Girls – Isinya Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

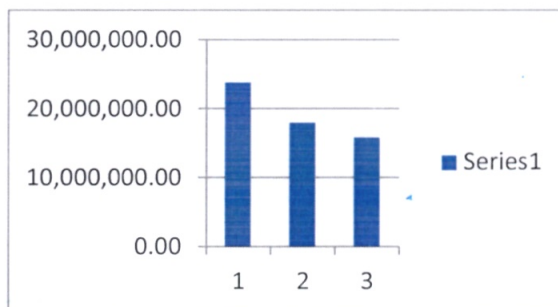
Surplus/Deficit Pie Chart

- 1 2023
- 2 2022
- 3 2021



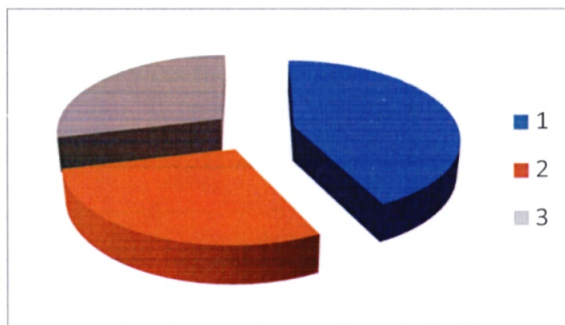
Accounts Payable bar chart

- 1 2023
- 2 2022
- 3 2021



Account Receivables pie chart

- 1 2023
- 2 2021
- 3 2022



Moi Girls – Isinya Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

b) Teacher Student ratio:

Subject	No.of Teachers	Shortage	Surplu s	No. of Teachers				Teachers Students Ratio		
				Recruite d within the Year	Empley ed by TSC	Empley ed by BOM	Transferred/Retir ed	No. of Teachers	No. of Studen ts	Ratio
English	7	2				1	1	7	1,331	0.56%
Kiswahili	7	1			1	1	5	7	1,331	0.56%
Maths	8	3						8	1,331	0.56%
Biology	6	2			1	1	1	6	1,331	0.56%
Physics	6	2				2		6	1,331	0.40%
Chemistry	7	2				1	1	7	1,331	0.53%
History	7	2			1		1	7	1,331	0.53%
Geography	5	2			1		1	5	1,331	0.38%
CRE	5	4						5	1,331	0.38%
Agriculture	2	1						2	1,331	0.15%
Business	2	2				1	1	2	1,331	0.15%
Music	1	0						1	1,331	0.08%
H/Science	2	0			2		1	2	1,331	0.15%
French	1	0						1	1,331	0.08%
Computer	2	0			1			2	1,331	0.15%
Total	68	23			7	7	5	68	1,331	5.11%

c) Mean score in the 2023 KCSE:

Grade	Year of Study		
	2022	2021	2020
A	0	0	0
A-	10	15	9
B+	32	39	38
B+	70	46	39
B-	61	66	42
C+	56	54	58
C	29	38	43
C-	6	14	16
D+	2	2	1

D	0	0	2
D-	0	1	0
E	0	0	0
Entry	266	275	248
Mean Score	8.09	7.94	7.74
Mean Grade	B-	B-	B-
Transition No.	229	220	186
Transition Rate	86.00%	80.00%	75.00%
COMMENT	There was a steady improvement on performance in the three years		

d) Number of Candidates in the 2023 KCSE:

	Year of Study		
	2022	2021	2020
No of Candidates	266	275	249

e) Capacity of the school:

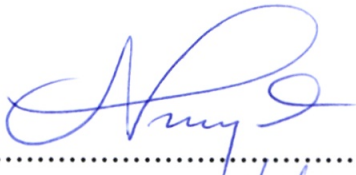
	Facilities	Quantity	No.of Students	Students Ratio
1	Dormitories	8	1331	1:166
2	Dining hall	1	1331	1:1331
3	Laboratories	8	1331	1:166
4	Toilets	132	1331	1:10
5	Library	1	1331	1:1331
6	Classrooms	24	1331	1:55
7	Bathrooms	117	1331	1:11

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Science Complex Laboratory	MOE grants	95% Complete	9,636,752.20	3,902,883.00	04-05-23

Moi Girls – Isinya Secondary School
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Perimeter Wall Phase III	Parents Contributions	Complete	7,801,640.00	7,801,640.00
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School Principal

11/9/24



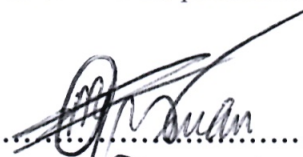
4. Statement of School Management Responsibility

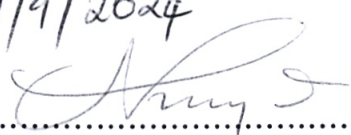
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Moi Girls Isinya accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

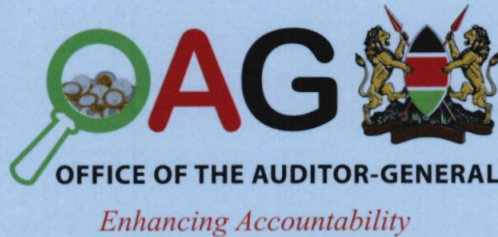
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.


.....
Name: **DUNCAN YAKIMPA**
Designation: Chairman, School Board of Management
Date: 11/9/2024


.....
Name: **ALICE SANYO**
Designation: School Principal & Secretary to Board of Management
Date: 11/9/24


.....
Name: **David Parkanta**
Designation: Bursar
Date: 11/9/2024

REPUBLIC OF KENYA



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Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS ISINYA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of the Moi Girls Isinya Secondary School - Kajiado County set out on pages 1 to 22, which comprise of the statement of

Report of the Auditor-General on Moi Girls Isinya Secondary School for the year ended 30 June, 2023 - Kajiado County

assets and liabilities as at 30 June, 2023, statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Moi Girls Isinya Secondary School - Kajiado County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.24,331,617 in respect of fees arrears as disclosed in Note 12 to the financial statements. However, included in the balance are other non-fees receivables amounting to Kshs.4,726,080 which were not supported with schedules.

In the circumstances, the accuracy of the accounts receivables balance of Kshs.24,331,617 could not be confirmed.

2. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.24,331,617. Included in the balance is receivables amounting to Kshs.19,599,997 in respect of fees arrears as disclosed in Note 12 to the financial statements. However, receivables amounting to Kshs.7,771,025 had been outstanding for more than three (3) years. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.24,331,617 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Moi Girls Isinya Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Years Audit Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.121,403,805 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.835,500 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.835,500 could not be confirmed.

2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and capitation grant for infrastructure totalling Kshs.46,621,405.

Comparison of data from National Education Management and Information System (NEMIS) with records from the School revealed that during the financial year 2022/2023, NEMIS reflected one thousand three hundred and sixty seven (1,367) students while records from the School had one thousand three hundred and thirty three (1,333) students, resulting to an underfunding of the School by Kshs.779,544. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

3. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Audit verification revealed that the books delivered to the School were more than the number of students taking the various subjects resulting to unexplained five hundred and thirty-two (532) excess textbooks in the School library as at the time of audit.

In the circumstances, value for money on the excess five hundred and thirty-two (532) text books could not be confirmed.

4. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.27,580,942 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.5,215,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.3,848,000 was transferred to infrastructure account, leaving a balance of Kshs.1,367,000 as at 30 June, 2023. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.699,851,757 in respect of fixed assets which includes land with a balance of Kshs.156,000,000 and motor vehicles with a balance of Kshs.12,350,000. However, land ownership documents were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

2. Lack of an Updated Fixed Assets Register

Review of assets register revealed that it lacked critical information like the item code and asset serial number. Further, it was established that School assets were not tagged. This is contrary to Section 143(1) of Public Finance Management (National Government) Regulations, 2015 prescribes that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, Management was in breach of the law.

3. Lack of a Procurement Function

During the audit, it was established that the School had no procurement function contrary to Section 47(1) and (2) of the Public Procurement and Disposal Act, 2015 which states that a procurement function shall be handled by procurement professionals whose qualifications are recognized in Kenya. (2) The head of the procurement function shall among other functions under this Act, be responsible for rendering procurement professional advice to the accounting officer.

In the circumstances, the School did not benefit from the procurement professional advice.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective

processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit

report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 October, 2024

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,533,390.50	4,024,434.40
Government grants for operations	2	27,580,941.90	28,623,205.10
Government Grants for infrastructure	3	15,507,073.00	0.00
School fund income- parents' contributions	4	87,516,410.45	84,363,461.70
Miscellaneous incomes	5	31,184,660.70	32,815,866.50
Total Receipts		165,322,476.55	149,826,967.70
Payments			
Tuition	6	2,929,331.00	8,381,231.00
Operations	7	25,996,695.80	26,609,362.60
Infrastructure	8	9,233,419.00	0.00
Boarding and school fund	9	121,403,804.99	113,430,435.47
Total Payments		159,563,250.79	148,421,029.07
Surplus/Deficit		5,759,225.76	1,405,938.63

The school financial statements were approved on 11-9- 2024 and signed by:

.....
 Name: DUNCAN SANDIMPA
 Chair BOM
 Date: 11/9/2024

.....
 Name: ALICE SAJO
 School Principal/ Secretary to BOM



.....
 Name: David Pankaita
 Bursar
 Date: 11/9/2024

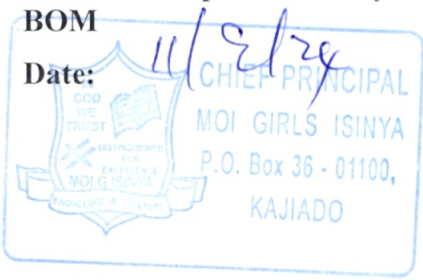
Moi Girls – Isinya Secondary School
 Annual Report and Financial Statements For the year ended 30th June 2023

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
Financial Assets			
Cash and cash equivalents			
Bank balances	10	9,708,300.09	6,043,589.78
Cash balances	11	8,365.50	221,258.50
Total cash and cash equivalent		9,716,665.59	6,264,848.28
Account's receivables	12	24,331,617.11	16,182,462.20
Total financial assets		34,048,282.70	22,447,310.48
Financial liabilities			
Accounts payables	13	23,906,177.01	18,064,430.55
Net financial assets		10,142,105.69	4,382,879.93
Represented by			
Accumulated fund b/fwd	14	4,382,879.93	2,976,941.30
Surplus/deficit for the year		5,759,225.76	1,405,938.63
Net financial position		10,142,105.69	4,382,879.93

The school's financial statements were approved on 11-9- 2024 and signed by:

.....
 Name: DUNCAN OAKIMPA Name: ACE SAJO Name: David Jambura
 Chair BOM School Principal/ Secretary to BOM Bursar
 Date: 11/9/2024 Date: 11/9/2024 Date: 11/9/2024



Moi Girls – Isinya Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Notes	2022-2023	2021-2022
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	3,533,390.50	4,024,434.40
Capitation grants for operations	2	27,580,941.90	28,623,205.10
Capitation grants for Infrastructure	3	15,507,073.00	0.00
School fund income- parents contributions/ fees	4	87,516,410.45	84,363,461.70
Miscellaneous incomes	5	31,184,660.70	32,815,866.50
Total receipts		165,322,476.55	149,826,967.70
Payments			
Payments for tuition	6	2,929,331.00	8,381,231.00
Payments for operations	7	25,996,695.80	26,609,362.60
Payments for Infrastructure	8	9,233,419.00	0.00
Boarding and school fund payments	9	121,403,804.99	113,430,435.47
Total payments		159,563,250.79	148,421,029.07
Net cash flow from operating activities		5,759,225.76	1,405,938.63
ADJUSTMENTS			
Increase/Decrease in Accounts Receivables		(8,149,154.91)	220,430.30
Increase/Decrease in Accounts Payables		5,841,746.46	2,147,061.80
Cashflow from investing activities			
Proceeds from sale of assets			
Acquisition of assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from investing activities			
Cashflow from borrowing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
Net increase in cash and cash equivalent		3,451,817.31	3,773,430.73
Cash and cash equivalent at beginning of the year		6,264,848.28	2,491,417.55
Cash and cash equivalent at end of the year		9,716,665.59	6,264,848.28

Moi Girls – Isinya Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

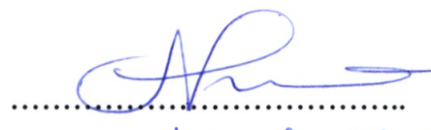
The school's financial statements were approved on 11-9- 2024 and signed by:



Name: DUNCAN WAKIMPA

Chair BOM

Date: 11/9/2024



Name: ALICE SANYO
School Principal/ Secretary to
BOM

Date: 11/9/2024





Name: DAVID PARKANTYA

Bursar

Date: 11/9/2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 23

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
Receipts					
(1) Capitation Grant on Tuition					
Textbooks And Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	5,990,000.00		5,990,000.00	3,533,390.50	58.99%
Chalks					
Exams And Assessment					
Teachers Guides					
(2) Capitation Grant on Operations					
Personnel Emoluments	7,193,750.00		7,193,750.00	4,601,214.45	63.96%
Repairs And Maintenance	2,115,200.00		2,115,200.00	5,215,000.00	247%
Local Transport / Travelling	2,291,250.00		2,291,250.00	1,198,024.00	52%
Electricity And Water	3,938,750.00		3,938,750.00	2,265,202.00	58%
Medical/Insurance	2,464,800.00		2,464,800.00	538,474.00	22%
Administration Costs	1,965,000.00		1,965,000.00	1,219,593.95	62%
Activity	1,467,300.00		1,467,300.00	911,894.50	62%
Infrastructure Development				10,000,000.00	0%
Nssf				317,292.00	0%

Moi Girls – Isinya Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipts/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	% of Utilization f=d/c % Kshs
Nhif				116,950.00	0%
Paye				168,518.00	0%
Sacco				533,289.00	0%
Welfare				495,490.00	0%
(3) Capitation Grant on Infrastructure					
Maintainance anmd Improvement					
Construction of classrooms					
Construction of laboratory				10,000,000.00	0%
Construction of dormitory					
Operations Acct				3,848,000.00	0%
Boarding Acct				1,280,000.00	0%
Purchase of apparatus					
Drilling of boreholes					
Bank charges					
Retention Monies				379,073.00	0%
(4) Fees Charged on Parents					
Personnel Emoluments	7,465,000.00		7,465,000.00	10,933,961.00	146%
Repairs And Maintenance	3,700,000.00		3,700,000.00	2,981,555.00	81%
Local Transport / Travelling	2,026,250.00		2,026,250.00	3,918,043.00	193%
Electricity And Water	7,877,500.00		7,877,500.00	10,893,721.00	138%
Medical/Insurance	0		0		
Administration Costs	4,395,000.00		4,395,000.00	7,162,084.00	162.96%
Activity	997,500.00		997,500.00	1,196,366.00	120%

Moi Girls – Isinya Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Smasse					
Fee On Boarding Equipment and Stores	40,786,250.00		40,786,250.00	50,430,680.45	123.65%
Other Income					
Rent Income				88,000.00	0%
Income From Farming Activities	7,529,570.00		7,529,570.00	4,090,550.00	54%
Development				7,860,287.00	0%
Student Ids				202,000.00	
Income From Bus Hire				45,000.00	0%
Fee For Hire of Ground And Equipment-Knec				7,972,830.70	0%
Uniform				6,614,789.00	0%
Nssf				317,646.00	0%
Nhif				117,600.00	0%
Paye				165,391.00	0%
Sacco				584,047.00	0%
IGA Savings acct				479,000.00	0%
Bursary				355,850.00	0%
Welfare				645,940.00	0%
Cateen				365,730.00	0%
Infrastructure				1,280,000.00	0%
Total Income	102,203,120.00		102,203,120.00	165,322,476.55	161.76%
(1) Expenditure For Tuition					
Textbooks And Reference Materials					
Exercise Books					
Laboratory Equipment				575,214.00	0%
Internal Exams					

Moi Girls – Isinya Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipts/Expenses from	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	% of Utilization f=d/c % Kshs
Teaching / Learning Materials	5,990,000.00		5,990,000.00	2,353,511.00	32.71%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				606.00	0%
(2) Expenditure For Operations					
Personnel Emoluments	7,193,750.00		7,193,750.00	6,524,994.80	90.70%
Repairs, Maintenance & Improvements	2,115,200.00		2,115,200.00	3,848,000.00	181.92%
Local Transport / Travelling	2,291,250.00		2,291,250.00	2,000.00	0.09%
Electricity, Water and Conservancy	3,938,750.00		3,938,750.00	2,518,480.00	63.94%
Medical/Insurance	2,464,800.00		2,464,800.00	102,797.00	4.17%
Administration Costs	1,965,000.00		1,965,000.00	858,359.00	43.68%
Activity Expenses	1,467,300.00		1,467,300.00	230,000.00	15.68%
Nhif				116,950.00	0%
Paye				168,518.00	0%
Sacco				533,289.00	0%
Welfare				495,490.00	0%
Infrastructure Development				10,000,000.00	0%
Nssf				317,292.00	0%
Insurance Costs				280,526.00	0%
(3) Expenditure For Infrastructure					
Maintenance anmd Improvement					0%

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	% of Utilization f=d/c % Kshs
Construction of classrooms				1,760,000.00	0%
Construction of laboratory				4,281,956.00	0%
Construction of dormitory				141,879.30	0%
Operations Acct					0%
Drilling of boreholes					0%
Bank charges				1,326.00	0%
Retention Monies				3,048,257.70	0%
(4) Expenditure For School Fund					0%
Personnel Emoluments	7,465,000.00		7,465,000.00	7,602,390.00	101.84%
Repairs, Maintenance and Improvements	3,700,000.00		3,700,000.00	3,334,696.00	90.13%
Local Transport / Travelling	2,026,250.00		2,026,250.00	4,618,390.00	227.93%
Electricity, Water and Conservancy	7,877,500.00		7,877,500.00	7,801,655.00	99.04%
Medical Expenses	0		0	328,485.00	0.00%
Administration Costs	4,395,000.00		4,395,000.00	6,967,227.99	158.53%
Activity	997,500.00		997,500.00	1,689,110.00	169.33%
Development				8,684,582.00	0.00%
Student Ids				93,000.00	0.00%
Boarding Equipment and Stores	40,786,250.00		40,786,250.00	56,121,325.00	137.60%
Expenditure For Income Generating Activity	7,529,570.00		7,529,570.00	517,730.00	6.88%
Knec				8,635,512.00	0%
Uniform				7,078,868.00	0%
Rent Expenses				70,610.00	0%
Bank Charges					0%

Moi Girls – Isinya Secondary School
Annual Report and Financial Statements For the year ended 30th June 2023

Receipts/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	% of Utilization f=d/c % Kshs
Nssf				317,646.00	0%
Sacco				584,047.00	0%
Farm acct				4,339,570.00	0%
Bus hire				54,180.00	0%
Welfare				645,940.00	0%
Infrastructure				1,280,000.00	0%
Bursary				355,850.00	0%
Nhif				117,600.00	0%
Paye				165,391.00	0%
Totals	102,203,120.00		102,203,120.00	159,563,250.79	156.12%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11 Notes To The Financial Statements

1. Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	0.00	1,383,900.00
Laboratory Equipment	0.00	417,062.00
Teaching / Learning Materials	3,533,390.50	2,223,472.40
Total	3,533,390.50	4,024,434.40

2. Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	4,601,214.45	13,858,271.90
Repairs And Maintenance	5,215,000.00	1,888,100.00
Local Transport / Travelling	1,198,024.00	125,600.00
Electricity And Water	2,265,202.00	735,373.00
Medical	538,474.00	244,800.00
Administration Costs	1,219,593.95	722,173.20
Activity	911,894.50	0.00
Nssf	317,292.00	464,592.00
Nhif	116,950.00	173,250.00
Welfare	495,490.00	1,176,486.00
Infrastructure Development	10,000,000.00	0.00
Paye	168,518.00	242,134.00
Sacco	533,289.00	1,111,425.00
Infrastructure acct	0.00	7,881,000.00
Total	27,580,941.90	28,623,205.10

3. Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Laboratories	10,000,000.00	0.00
Operations acct	3,848,000.00	0.00
Boarding Acct	1,280,000.00	0.00

Description	2022-2023	2021-2022
	Kshs	Kshs
Retention monies	379,073.00	0.00
Total	15,507,073.00	0.00

4. School Fund Income – Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	10,933,961.00	11,864,291.00
Repairs and maintenance	2,981,555.00	3,445,450.00
Local transport / travelling	3,918,043.00	4,140,360.00
Electricity and water	10,893,721.00	12,187,839.00
Administration costs	7,162,084.00	11,376,768.30
Activity	1,196,366.00	1,449,914.00
Fee On Boarding Equipment and Stores	50,430,680.45	39,898,839.40
Total	87,516,410.45	84,363,461.70

5. Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	88,000.00	74,000.00
Income From Farming Activities	4,090,550.00	2,301,043.00
Income From Bus Hire	45,000.00	0.00
Fee For Hire of Ground and Equipment(knec)	7,972,830.70	0.00
Development	7,860,287.00	12,506,611.00
Student Ids	202,000.00	143,389.00
Uniforms	6,614,789.00	10,208,838.00
External Exams	0.00	263,003.00
External Exams	0.00	3,001.00
Paye	165,391.00	79,256.00
Sacco	584,047.00	371,572.50
Nhif	117,600.00	57,950.00
Nssf	317,646.00	155,592.00
Welfare	645,940.00	408,655.00
Performance Improvement	0.00	2,234,043.00
Canteen	365,730.00	1,574,560.00
Infrastructure	1,280,000.00	0.00

Moi Girls – Isinya Secondary School

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IGA savings acct	479,000.00	2,349,314.00
Bursary	355,850.00	85,039.00
Total	31,184,660.70	32,815,866.50

Notes to the Financial Statements (continued)

6. Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Textbooks And Reference Materials		
Exercise Books		1,280,000.00
Laboratory Equipment	575,214.00	1,514,455.00
Teaching / Learning Materials	2,353,511.00	5,584,322.00
Bank Charges	606.00	2,454.00
Total	2,929,331.00	8,381,231.00

7. Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	6,524,994.80	8,864,622.80
Administration Cost	858,359.00	636,246.00
Repairs And Maintenance & Improvements	3,848,000.00	3,177,420.00
Local Transport / Travelling	2,000.00	479,134.00
Electricity And Water	2,518,480.00	1,586,767.00
Medical	102,797.00	940.00
Activity Expenses	230,000.00	331,600.00
Insurance Cost	280,526.00	484,401.00
Bank Charges	0.00	1,572.00
Infrastructure	10,000,000.00	2,854,401.00
Infrastructure acct	0.00	464,592.00
Nssf	317,292.00	173,250.00
Nhif	116,950.00	242,134.00
Paye	168,518.00	1,176,486.00
Welfare	495,490.00	1,111,425.00
Sacco	533,289.00	5,024,371.80
Total	25,996,695.80	26,609,362.60

8. Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	1,760,000.00	0.00
Construction of laboratory	4,281,956.00	0.00
Construction of dormitory	141,879.30	0.00
Bank charges	1,326.00	0.00
Retention Monies	3,048,257.70	0.00
Total	9,233,419.00	0.00

9. Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	7,602,390.00	4,294,568.60
Repairs And Maintenance & Improvements	3,334,696.00	11,087,185.00
Local Transport / Travelling	4,618,390.00	3,671,753.00
Electricity And Water	7,801,655.00	4,831,544.00
Medical Expenses	328,485.00	348,405.00
Administration Costs	6,967,227.99	5,689,804.87
Activity	1,689,110.00	350,792.00
Expenses On Income Generating Activities	0.00	2,225,850.00
Fee On Boarding Equipment and Stores	56,121,325.00	58,596,544.00
Rent Expenses	70,610.00	0.00
Development	8,684,582.00	4,728,918.50
Home science	0.00	27,235.00
Uniforms	7,078,868.00	11,185,491.00
Nssf	317,646.00	155,592.00
Nhif	117,600.00	57,950.00
Paye	165,391.00	79,256.00
Sacco	584,047.00	371,572.50
Farm acct	4,339,570.00	1,403,990.00
Welfare	645,940.00	408,655.00
Canteen	0.00	1,624,490.00
Performance Improvement	0.00	805,200.00
RD cheque	0.00	600.00
Student Ids	93,000.00	0.00

Expenses on Hire of Ground and Equipment(knec)	8,635,512.00	0.00
Infrastructure	1,280,000.00	0.00
Expenses on Bus Hire	54,180.00	0.00
Income Generating Activities acct	517,730.00	1,400,000.00
Bursary	355,850.00	85,039.00
Total	121,403,804.99	113,430,435.47

10. Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2022-2023	2021-2022
		Kshs	Kshs
Tuition Account	1107682029	2,412.85	8,263.35
Operations Account	1107682835	1,880,034.22	14,940.12
School Fund Account/Boarding	1266876464/ 0860293732124	(1,903,846.23)	2,085,341.06
Savings Account	0860193732135	9,579.10	9,579.10
Income Generating Activities Account	0860264490321	470,314.00	949,314.00
Infrastructural Account	1131649338	9,249,806.15	2,976,152.15
Total		9,708,300.09	6,043,589.78

11. Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	8,365.50	221,258.50
Total	8,365.50	221,258.50

Notes to the Financial Statements (continued)

12. Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	19,599,997.11	16,179,002.20
Other Non-Fees Receivables	4,726,080.00	0.00
Salary Advances (list/schedule attached)	5,540.00	3,460.00
Total	24,331,617.11	16,182,462.20

12 b Ageing Analysis of Accounts Receivable

Description	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	6,527,486.00	39.9%	3,279,809.00	25.3%
Between 1- 2 years	3,279,809.00	20.0%	2,021,677.50	15.6%
Between 2-3 years	2,021,677.50	12.4 %	10,877,515.70	59.1%
Over 3 years	7,771,024.61	27.7%	0.00	0%
Total	19,599,997.11	100%	16,179,002.20	100%

13. Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	21,339,521.80	15,361,898.80
Prepaid Fees	2,566,655.21	2,702,531.75
Total	23,906,177.01	18,064,430.55

Notes to the Financial Statements (continued)

13a. Ageing Analysis of Accounts Payable

Description	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	16,949,265.00	71.1%	10,530,842.00	73.3%
Between 1- 2 years	4,390,256.80	28.9%	0.00	0%
Between 2-3 years	0.00	0%	0.00	0%
Over 3 years	0.00	0%	4,831,056.80	26.7%
Total (should tie to Annex 1)	21,339,521.80	100%	15,361,898.80	100%

14. Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	6,043,589.78	1,912,345.55
Cash Balances	221,258.50	579,072.00
Receivables	16,182,462.20	16,402,892.50
Payables	18,064,430.55	15,917,368.75
Total	4,382,879.93	2,976,941.30

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

15 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	10	1,500,000	1,500,000
Trees	831	166,200	166,200
Total	841	1,666,200	1,666,200

16 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	132,840.00	1,922,060.00
Lab consumables	17,996.00	430,634.00
Farm produce	20,535.00	421,380.00
Medication	18,640.00	33,050.00
Construction Materials	6,600.00	8,600.00
Stationery, detergent & stores	244,380.00	909,515.00
TOTAL	440,991.00	3,725,239.00

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17 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


 Sign and Date
 Principal



11/9/24

Annexes
Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance	Outstanding Balance	Comments
				Current FY	Comparative FY	
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply Of Goods						
1. Saake Stores	9,149,865.00	01-07-22	601,863.00	8,548,002.00		
2. School Equipment Centre	3,381,625.00	01-07-22	452,900.00	2,928,725.00		
3. Tamu millers	1,980,000.00	01-07-22		1,980,000.00		
4. Roseline Ondieki	1,474,955.00	01-07-22		1,474,955.00		
5. Aflorse Chemicals	837,920.00	01-07-22		837,920.00		
6. Traschem Pharmaceuticals	74,023.00	01-07-22		74,023.00		
7. Kitengela Multiple Hardware	117,620.00	01-07-22		117,620.00		
8. Daniel Gatheca Kahara	11,320.00	01-07-22		11,320.00		
9. Jackson T.S Kuyo	577,800.00	01-07-22		577,800.00		
10. Allura.ke	195,000.00	01-07-22		195,000.00		
11. Sanaa Busmix Ventures	63,000.00	01-07-22		63,000.00		
12. Snarre Ten Investment	382,500.00	01-07-22		382,500.00		
13. Margret Tiway Panai	35,400.00	01-07-22		35,400.00		
14. Jesmo Agrovet	77,100.00	01-07-22		77,100.00		
15. Goalfills Power Solutions	33,930.00	01-07-22		33,930.00		
16. Sanaa Busmix Ventures	82,650.00	01-07-22		82,650.00		
17. Tapan Enterprises	257,470.00	01-07-22		257,470.00		
18. Transchem Pharmaceuticals	62,677.80	01-07-22		62,677.80		
19. Jospa Publishers	13,100.00	01-07-22		13,100.00		

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20. Aflorose Chemicals	263,958.00	01-07-22		263,958.00		
21. Jesmo Agrovot	71,630.00	01-07-22		71,630.00		
22. School Equipment Centre	229,298.00	01-07-22		229,298.00		
23. Kitengela Multiple Hardware	94,470.00	01-07-22		94,470.00		
24. Lafamile	32,500.00	01-07-22		32,500.00		
25. Saake Store	2,643,273.00	01-07-22		2,643,273.00		
Sub-Total	22,143,084.80		1,054,763.00	21,088,321.80		
Supply of Services						
1. Orientcore system	69,300.00	01-07-22		69,300.00		
2. Pestmasters	110,300.00	01-07-22		110,300.00		
3. Allnelly ICT Enterprises	71,600.00	01-07-22		71,600.00		
Sub-Total	251,200.00			251,200.00		
Grand Total	22,394,284.80			21,339,521.80		

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost e/f (Kshs) 30 th June 2023
Land	20/09/2011	School compound	156,000,000.00	-	-	156,000,000.00
Buildings And Structures	07/05/1990	School compound	450,000,000.00	-	-	450,000,000.00
Motor Vehicles	01/10//2010	School Park Bus	12,350,000.00	-	-	12,350,000.00
Office Equipment, Furniture And Fittings	08/02/2000	Admin/staffroom	48,843,116.00	-	-	48,843,116.00
ICT Equipment, And Other ICT Assets	05/05/1998	ICT Department/ Admin	719,000.00	-	-	719,000.00
Tools And Apparatus	10/08/1997	Laboratory	7,634,782.00	-	-	7,634,782.00
Textbooks	10/10/2009	Library	20,383,100.00	-	-	20,383,100.00
Other Machinery And Equipment	01/01/2010	Farm	2,938,257.00	-	-	2,938,257.00
Heritage And Cultural Assets	12/12/2012	Music Room	774,690.00	-	-	774,690.00
Intangible Assets- Soft Ware	07/07/2010	Admin	208,812.00	-	-	208,812.00
Total			699,851,757.00			699,851,757.00