

REPUBLIC OF KENYA



REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 13 JUN 2026

DAY.

Tuesday.

TABLED

OF:

Hon. Naomi Wago, CBS, MP

(Deputy Majority Party Whip)

CLERK-AT
THE-TABLE:

Comrade.

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

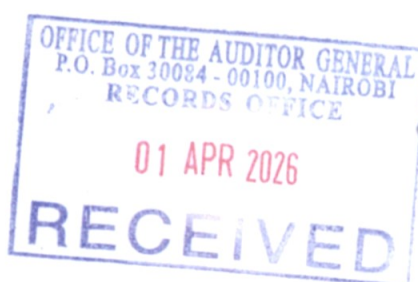
ON

OUR LADY OF MERCY MUTOMO GIRLS'
SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

KITUI COUNTY

Revised 30th June 2024.



OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Kitui** County, **Mutomo** Sub-County.

The school was registered in **March, 2015** under registration number **13530000097** and is currently categorized as a **Extra County** public school established, owned or operated by the Government.

The school is a day/boarding school and had **481** number of students as at *30th June 2024*. It has 2 & 3 streams and 23 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Zipporah Kakungu	Chairperson	25th June 2022
2	Pauline Musembi	Secretary - Principal	25th June 2022
3	Dominic Mulei Mwololo	Member	25th June 2022
4	Boniface Mwalimu	Member	25th June 2022
5	Adv. Charles M. Mwalimu	Member	25th June 2022
6	Eng. Wambua Kiema	Member	25th June 2022
7	Lilian Kamene	Member	25th June 2022
8	Patrick Kiusya	Member	25th June 2022
9	Emmanuel Ndunda Ntheeu	Member	25th June 2022
10	Michael Mulei Robert	Member – Rep CEB	25th June 2022
11	Benjamin M. Kyalo	Member Rep Teachers	25th June 2022
12	Fr. Jonathan Malusi	Sponsor	25th June 2022
13	Olivia Mwende	Member - Community	25th June 2022
14	Lazarus Makau Wambua	Member - Special Needs	25th June 2022
15	Jamila Ndanu	Rep Students	25th June 2022
16	Sr. Mary Okumu	Sponsor	25th June 2022
17	Evalyne Mwandia	Sponsor	25th June 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Zipporah Kakungu 2. Mike Robert 3. Fr. Jonathan Malisi 4. Sr. Mary Okunu 5. Dominic Mulei 6. Pauline Musembi	BOM Chairperson BOM Vice Chairpeson Sponsor Member P.A Chairperson BOM Secretary	5
2	Finance,procurement and general purposes Committee	1. Patrick Kiusya 2. Pauline Musembi 3. Sr. Mary Okumu 4. Zipporah Kakungu 5. Fr. Jonathan Malusi	Finance Committee Chairperson BOM Secretary Member Member Sponsor	3
3	Academic Committee	1. Everlyne Mwandia 2. Pauline Musembi 3. Charles Mathuva 4. Mike Robert 5. Benjamin Kyalo 6. Boniface Mwandia	Chairperson BOM Chairperson Member Member Member Member	2

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Annual Report and Financial Statements For the year ended 30th June 2024

4	School Infrastructure Committee	1. Mike Robert 2. Zipporah Kakungu 3. Pauline Musembi 4. Annastasia Kivindu 5. SCDE – Mutomo 6. Dominic Mulei	Chairperson Member Member Member Member Member	2
5	Discipline and welfare Committee	1. Adv. Emmanuel Ntheu 2. Olivia Mulatya 3. Dominic Mulei 4. Patrick Kiusya 5. Pauline Musembi 6. Kamene Lilian	Chairperson Member Member Member Member Member	2
6	Adhoc Committee (if any during the year)	1. Annastacia Kivindu 2. Benjamin Kyalo 3. Gorreti Muthami 4. Lorine Muvaka 5. Sr. Virginia 6. Vincent Marao	Chairperson Member Member Member Member Member	4

School operation Management

For the financial year ended 30th June, 2024 the school's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Pauline Musembi	TSC No. 322400
2	Deputy Principal	Annastacia Kivindu	TSC No. 531791
3	School Bursar	Joyce Mbuli	ICPAK No.
4	Other (specify)		

(d) Schools contacts

Post Office Box: 7 – 90201
 Telephone: +254 725 909 641
 E-mail: olm.mutomo@gmail.com
 Website:
 Facebook:
 Twitter:

(e) School Bankers

The school is operated in the following banks:

- | | | |
|---|---------------------------|--|
| 1 | Name of Bank: | National Bank of Kenya-School fund account |
| | Branch: | Mutomo |
| | Account Number: | 1021051516100 |
| 2 | Name of Bank: | Kenya Commercial Bank-Operation Account |
| | Branch: | Mutomo |
| | Account Number: | 1106069161 |
| 3 | Name of Bank: | Kenya Commercial Bank-Tuition Account |
| | Branch: | Mutomo |
| | Account Number: | 1106069226 |
| 4 | Name of Bank: | Kenya Commercial Bank-Infrastructure Account |
| | Branch: | Mutomo |
| | Account Number: | 1254976698 |
| 5 | Name of Bank: | Kenya Commercial Bank- CDF Account |
| | Branch: | Mutomo |
| | Account Number: | 1198757043 |
| 6 | Name of Bank: | Equity Bank Kenya- Savings account |
| | Branch: | Mutomo |
| | Account Number: | 1670181744406 |
| 7 | MPESA Pay Bill No. | 620885 |
| | Attached to | 1021051516100 |

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
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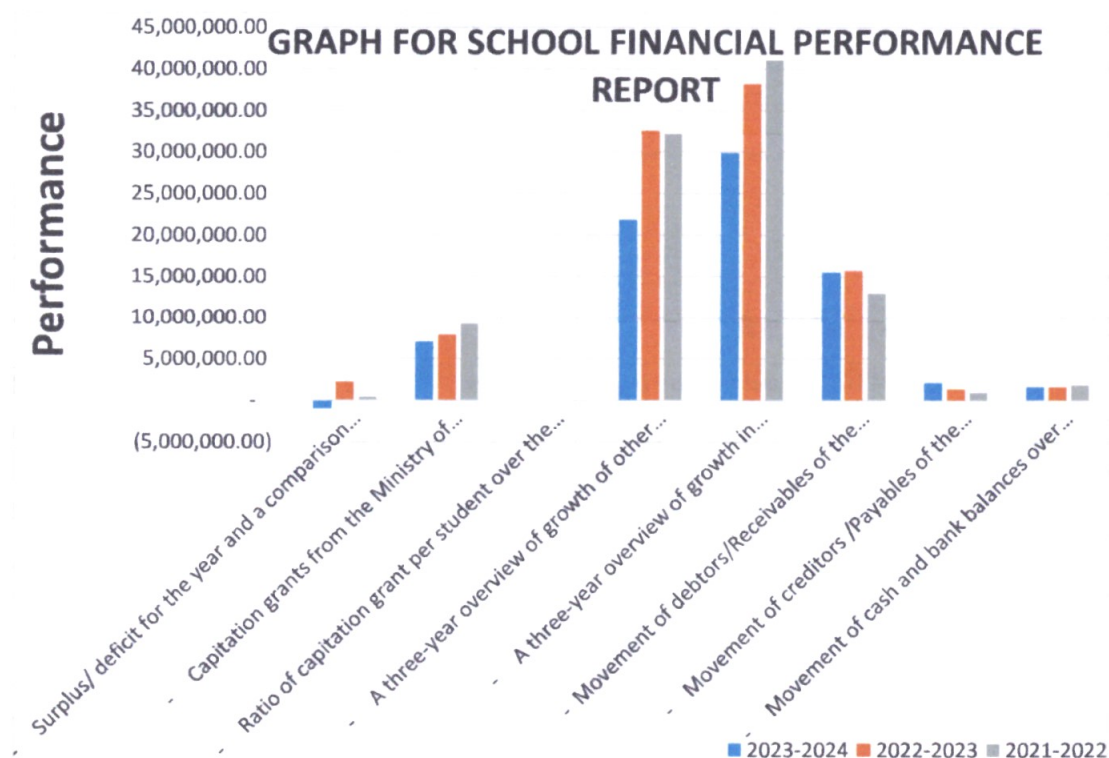
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

The following is a table summary report of the performance of the school

Financial performance:	2023-2024	2022-2023	2021-2022
Surplus/ deficit for the year and a comparison of the same for the last three years	(1,046,325.35)	2,150,191.00	370,328.80
Capitation grants from the Ministry of Education for the last three years	6,991,363.95	7,834,449.00	9,229,820.70
Ratio of capitation grant per student over the last three years	1:14,535.10	1:16,493.60	1:16,040.80
A three-year overview of growth of other income(s) earned by the school.	21,766,394.70	32,458,045.00	32,132,518.00
A three-year overview of growth in expenditure of the school	29,804,084.00	38,142,303.00	40,998,610.20
Movement of debtors/Receivables of the school over the last three years	15,450,233.40	15,629,896.80	12,888,780.80
Movement of creditors /Payables of the school over the last three years	2,111,548.00	1,288,776.00	922,942.00
Movement of cash and bank balances over the last three years	1,572,746.67	1,616,636.62	1,836,872.62



b) Teacher Student ratio:

	2023-2024	2022-2023	2021-2022
The teacher to student ratio	1:21	1:21	1:21
Number of teachers recruited and posted to the school within the year	0	1	1
Number of teachers that were transferred/recruited during the period	1	1	0
Number of teachers employed by TSC	18	18	19
Number of teachers employed by BOM	4	5	6
SUBJECTS	NUMBER OF TEACHERS		
Mathematics	7	7	7
English	3	3	4
Kiswahili	6	5	6
Chemistry	4	4	4
Physics	3	3	3
Biology	4	4	4
History	3	4	4
C.R.E.	3	3	4
Agriculture	1	1	1
Business Studies	2	2	3
Geography	2	2	3
Computer Studies	1	1	1

c&d) The mean score in KCSE:

Performance of the school for the last three years	2023-2024	2022-2023	2021-2022
Number of Candidates sitting for KCSE	125	76	98
Number of students that have since transitioned to institutions of higher learning	42	12	26
Mean Score	5.96	5.355	5.724
Comment on improvement or otherwise compared to the school's set score	Improved		

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

e) The capacity of the school:

	2023-2024	2022-2023	2021-2022
Number of students in the school	481	475	437
Dormitories	6	6	6
Dining Hall	1	1	1
Laboratories	4	4	4
Toilets	30	42	42
Land with legal ownership	Yes		
Other amenities			

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Renovation of dormitories roof	MoE		1,264,860	1,264,860	31/12/2023
Toilet construction	MoE		1,050,000	1,050,000	1/5/2024



 School Principal

THE PRINCIPAL
 OUR LADY OF MERCY - MUTOMO GIRLS
 P. O. Box 7 - 90201,

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
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4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of **Our Lady of Mercy Mutomo Girls' Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
Name:

Designation: Chairman, School Board of Management

Date:

.....
Name:

Designation: School Principal & Secretary to Board of Management

Date:

.....
Name:

Designation: Bursar/ Finance Officer

Date:

THE PRINCIPAL
OUR LADY OF MERCY MUTOMO GIRLS
P.O. Box 7-90201,

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - KITUI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Our Lady of Mercy Mutomo Girls' Secondary School-Kitui County set out on pages 1 to 20, which comprise the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments,

Report of the Auditor-General on Our Lady of Mercy Mutomo Girls' Secondary School for the year ended 30 June, 2024- Kitui County

statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Our Lady of Mercy Mutomo Girls' Secondary School -Kitui County as at 30 June, 2024,, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.15,450,233 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review. Further, the School had no policy in place for the impairment of long-outstanding fee arrears, casting doubt on the fair presentation of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.15,450,233 could not be confirmed.

2. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.2,111,548 in respect of accounts payables as disclosed in Note 14 to the financial statements. However, the balance was not supported with a detailed analysis, ledger and suppliers' invoices.

In the circumstances, the accuracy, existence and completeness of the accounts payable balance of Kshs.2,111,548 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Our Lady of Mercy Mutomo Girls' Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in

the Basis for Qualified Opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Board of Management is responsible for the Other Information set out on pages iii to x, which comprise of Key Entity Information and Management, Summary Report of the Performance of the School, and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

The financial statements for the year under review were submitted for audit on 23 March, 2026, after the statutory deadline of 30 September 2024. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021, which required all Public Schools to submit financial statements within three (3) months after the end of the financial year.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial receipts and payments reflects operations expenditure of Kshs.3,554,237 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.176,000 transferred to the Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in the Government funding system and there is no assurance that it has implemented effective,

efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.175,199 could not be confirmed.

3. Failure to Prepare a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.28,757,759 and Kshs.29,804,084 in respect of total receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020, which requires a procuring entity to prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare a School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

5. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,193,451 and Kshs.3,906,913, respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year 2023/2024, the National Education Management Information System (NEMIS) reported a total of 1457 students, while the enrolment records provided by the School indicated a total of 1614 students, resulting in an unexplained variance of 157 students. As a result of the variance, the School was underfunded by an amount of Kshs.785,000.

In the circumstances, the underfunding of the school may have affected service delivery to the public.

6. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects infrastructure amount of Kshs.2,353,321 as disclosed in Note 8 to the financial statements in respect of procurement contracts signed with the School's suppliers. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order, 2023, issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the Levy Order, 2023.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Assets Management

Annex 2 to the financial statements reflects summary of fixed assets register, which includes property, plant and equipment, with a balance of Kshs.61,447,800 comprised of land and buildings with a balance of Kshs.35,144,300, other tools and equipment with a balance of Kshs.3,000,000 and office equipment, furniture and fittings with a balance of Kshs.14,284,500. However, land ownership documents were not provided for audit. Further, the assets were not tagged with unique identification numbers and the fixed assets register was not updated in line with The National Treasury guidelines.

In the circumstances, the existence of effective measures for managing assets could not be confirmed.

2. Inadequate Maintenance of Textbook Records

Review of records relating to learning materials revealed that the School did not maintain comprehensive and up-to-date records for textbooks, indicating the opening balances, additions, and closing balances of textbooks as at the end of each financial year. Further, records relating to lost or missing textbooks were scanty and incomplete, and hence could not establish the total number of textbooks lost during the year under review.

In the circumstances, the adequacy of a proper textbook records could not be confirmed.

3. Lack of an Audit Committee

During the year under review, the School had not constituted an Audit Committee as required by Regulation 166(2) of the Public Finance Management (National Government) Regulations, 2015, which states that, each year, the Audit Committee shall carry out an annual review of the independence performance and competency of the internal unit and comment on effectiveness in the annual report. Further, Section 61(2)(d) of the Basic Education Act, 2013, requires the Board of Management to establish an Audit Committee among other Board committees.

In the circumstances, the existence of effective oversight mechanisms could not be confirmed.

4. Weaknesses in Board of Management

Although the School Board of Management had been constituted by the County Education Board, appointment letters for the BOM members were not provided for audit review. Further, despite the board meeting three times during the year, the Board did not have an approved work plan outlining the activities to be undertaken during the year.

In the circumstances, the effectiveness of the governance mechanisms at the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

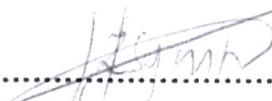
29 April, 2026

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Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

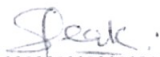
Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,193,451	1,339,362
Government grants for operations	2	3,906,913	4,530,087
Government Grants for Infrastructure	3	1,891,000	1,965,000
School Fund Income- Parents' Contributions	4	20,006,265	26,149,691
School Fund Income- Miscellaneous income	5	1,760,130	6,308,354
TOTAL RECEIPTS		28,757,759	40,292,494
PAYMENTS			
Tuition	6	1,222,004	965,196
Operations	7	3,554,237	4,610,200
Infrastructure	8	2,353,321	1,557,306
Boarding and school fund	9	22,674,523	31,009,601
TOTAL PAYMENTS		29,804,084	38,142,303
SURPLUS/DEFICIT		(1,046,325)	2,150,191

The school financial statements were approved on 25/3/2026 2024 and signed by:


 Name: Zipporah Kikuyu

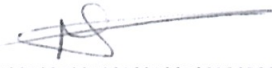
Chair BOM

Date: 25/3/26


 Name: TERESIA MUTINDA

School Principal/ Secretary to
BOM

Date: 25/03/2026
 THE PRINCIPAL
 OUR LADY OF MERCY - MUTOMO GIRLS
 P.O. Box 7-90201,


 Name: JOICE MBULI

Bursar/ Finance Officer

Date: 25/3/2026

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank Balances	10	1,561,732	1,610,232
Cash Balances	11	11,015	6,405
Short term Investment	12	-	-
Total Cash and cash equivalent		1,572,747	1,616,637
Account's receivables	13	15,450,233	15,629,897
TOTAL FINANCIAL ASSETS		17,022,980	17,246,533
FINANCIAL LIABILITIES			
Accounts Payables	14	2,111,548	1,288,776
NET FINANCIAL ASSETS		14,911,432	15,957,757
REPRESENTED BY			
Fund balance b/fwd.	15	15,957,757	13,807,566
Surplus/Deficit for the year		(1,046,325)	2,150,191
NET FINANCIAL POSITION		14,911,432	15,957,757

The school's financial statements were approved on 25/3/2026 2024 and signed by:

Name: Zipporah Kakungu

Chair BOM

Date: 15/3/26

Name: TERESIA MUTINDA
 School Principal/ Secretary to
 BOM

Date: 25/03/2026

Name: JOICE MBULI

Bursar/ Finance Officer

Date: 25/3/2026

THE PRINCIPAL
 OUR LADY OF MERCY - MUTOMO GIRLS
 P.O. Box 7 - 90201,

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,193,451	1,339,362
Government grants for operations	2	3,906,913	4,530,087
Government Grants for Infrastructure	3	1,891,000	1,965,000
School fund income- Parents contributions/ fees	4	20,006,265	21,547,764
School fund income- Miscellaneous income	5	1,760,130	8,169,165
Total receipts		28,757,759	37,551,378
Payments			
Cash outflows for Tuition	6	1,222,004	1,340,716
Cash out flows for operations	7	3,554,237	4,610,200
Infrastructure payments	8	2,353,321	
Cash out flows Boarding and school fund	9	22,674,523	30,268,247
Total payments		29,804,084	36,219,163
Net cash flow from operating activities		(1,046,325)	1,332,215
Cashflow from Investing Activities			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		1,002,435	(1,557,306)
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		1,002,435	(1,557,306)
Cashflow from Borrowing/Financing Activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net Increase in Cash and Cash Equivalents		(43,890)	(225,091)
Cash and cash equivalent at BEGINNING of the year		1,616,637	1,841,728
Cash and cash equivalent at END of the year		1,572,747	1,616,637

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

The school's financial statements were approved on 25/3/2026 and signed by:

.....
Name:

Chair BOM

Date:

.....
Name:

School Principal/ Secretary to

BOM

Date:

.....
Name:

Bursar/ Finance Officer

Date:

THE PRINCIPAL
OURLADY OF MERCY - MUTOMO GIRLS
P.O. Box 7 - 90201,

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference materials		-	-	-	-
Exercise books		-	-	-	-
Laboratory equipment		-	-	-	-
Teaching / learning materials	2,072,000	675,000	1,397,000	1,193,451	
Internal exams					
Exams and assessment					
TOTAL	2,072,000	675,000	1,397,000	1,193,451	85%
<i>(2) Capitation Grant on Operations</i>					
P.E					
Other Vote head	4,700,000		4,700,000	3,120,217	
Repairs and maintenance					
Local transport / travelling					
Electricity and water					
Medical & Insurance	1,000,000		1,000,000	398,700	
Insurance	750,000		750,000	387,995	
administration costs					
P.E					

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity					
Other vote heads					
Total	6,450,000		6,450,000	3,906,913	61%
3) FDSE for infrastructure					
Maintenance & Improvement MoE	2,500,000		2,500,000	1,891,000	
M& I Parents contributions	-	-	-	-	
Economic Stimulus Programs	-	-	-	-	
	-	-	-	-	
TOTAL	2,500,000		2,500,000	1,891,000	76%
(4) Fees Charged on Parents					
Personnel emoluments					
Repairs and maintenance	1,000,000		1,000,000	888,842	
Local transport / travelling					
Electricity and water					
Medical & Insurance					
Other Vote head	6,450,000		6,450,000	3,902,099	
Administration costs					
Activity	125,000		125,000	273,741	

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
SMASSE					
Fee on Boarding Equipment and Stores	13,242,500		13,242,500	14,941,583	
IGA					
Total	20,817,500	0	20,817,500	20,006,265	96%
5) Miscellaneous Income					
Disposal					
Rent Income	256,800.00		256,800	202,900	
Homescience	240,000.00		240,000	94,500	
Fees refund				120600	
Disposal				293130	
Income from Bus Hire	250,000		250,000	339,800	
Fee for hire of ground and equipment				663,200	
Tender				46,000	
Income from any other investment					
Total	746,800	0	746,800	1,760,130	
TOTAL INCOME	32,586,300	675,000	31,911,300	28,757,759	90%
(6) Expenditure For Tuition					
Textbooks and reference materials	35000		35000		
Exercise books	325,000.00		325,000		
Laboratory equipment	80,000.00		80,000	304,513	
Internal exams				30,000	
Teaching / learning materials	956,950		956,950	886,296	

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Chalks					
Bank Charges				1195	
TOTAL	1,396,950		1,396,950	1,222,004	87%
<i>(7) Expenditure For Operations</i>					
Personal Emoluments	3,702,000		3,702,000	1,864,804	
Electricity and water	510,000.00		510,000	707,008	
Local transport / travelling	438,000.00		438,000	141,000	
Administration costs				60,000	
Service Gratuity				19,210	
Activity Expenses	1,000,000.00		1,000,000		
teaching/learning materials	50,000		50,000	422,425	
gratuity	750000		750000	338405	
Bank Charges				1385	
TOTAL	6,450,000		6,450,000	3,554,237	55%
<i>(8) Expenditure For infrastructure</i>					
Construction of toilet/tilling 2 classes	1,700,000		1,700,000	1,050,000	
Construction Toilet	800,000		800,000	1,264,860	
Administration costs				16,461	
Demolition of old toilet				22,000	
TOTAL	2,500,000		2,500,000	2,353,321	94%

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(9) Expenditure For school fund/lunch/boarding					
Personal Emoluments	1402000		1402000	2,605,374	
Repairs, Maintenance	1,000,000		1,000,000	271,250	
Local Transport/Travelling	1124000		1124000	1169200	
Electricity And Water	1,674,800.00		1,674,800	1,216,580	
Administration Costs				871,095	
Activity	2,174,000.00		2,174,000	342,330	
Bus Hire	125000		125000	462,669	
Refund				82,800	
Boarding Equipment And Stores	13196900		13196900	14,085,552	
Disposal			0	12000	
Tender				57,000	
Rent Expenses	256,800.00		256,800		
Home science	240,000.00		240,000	101350	
Gratuity				118420	
Insurance Cost				100023	
Stationaries	1,500,000		1,500,000	1013500	
Training				138380	
Sic Committee				27000	
Total	22,693,500	0	22,693,500	22,674,523	99%
TOTAL	33,040,450	0	33,040,450	29,804,084	94%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference materials	-	-
Exercise books	-	-
Laboratory Equipment	-	-
Teaching/learning materials	1,193,451	1,339,362
Internal exams	-	-
Total	1,193,451	1,339,362

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments		380,000
Repairs and maintenance	-	-
Local transport / travelling		-
Electricity and water	-	-
Insurance	398,700	49,100
Administration costs	-	-
Activity	387,995	177,988
Other voteheads	3,120,217	3,690,997
Statutory	-	232,002
Total	3,906,913	4,530,087

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance and improvement	1,891,000	1,965,000
others specify-NGCDF	-	-
TOTAL	1,891,000	1,965,000

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	888,842	1,636,760
Local transport / travelling	-	-
Electricity and water	-	-
Other voteheads	3,902,099	6,484,904
Administration costs	-	-
Activity	273,741	308,193
Fee on Boarding Equipment and Stores	14,941,583	17,719,834
P.A Levies	-	-
Other specify	-	-
Total	20,006,265	26,149,691

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent income	202,900	125,900
Home Science	94,500	242,815
SIC Meetings	-	37,000
Income from Bus Hire	339,800	
Fee for hire of ground and equipment	663,200	1,472,700
Income from grants and donations*(Bursary from CDF)		775,235
Savings		2,804,512
Disposal	293,130	32,460
Statutory	-	239,732
Refund	120,600	525,000
Tender fee	46,000	53,000
Total	1,760,130	6,308,354

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference materials	-	-
Exercise books	-	-
Laboratory Equipment	304,513	176,920
Teaching/learning materials	886,296	749,414
Chalks	-	-
Internal exams	30,000	37,500
Bank charges	1,195	1,362
Total	1,222,004	965,196

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	1,864,804	2,451,527
Service Gratuity	19,210	102,000
Administration Cost	60,000	456,929
Repairs and maintenance & improvements	-	-
Local transport / travelling	141,000	94,000
Electricity and water	707,008	1,173,550
Teaching/learning materials	422,425	-
Activity Expenses	338,405	97,500
Statutory	-	232,002
Bank charges	1,385	2,692
TOTAL	3,554,237	4,610,200

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of toilets/tilling of 2 classes	1,050,000	437,350
Renovation of dormitory/laboratories	1,264,860	1,082,200
Administration cost	16,461	37,756
Old Toilet pit covering	22,000	-
TOTAL	2,353,321	1,557,306

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	2,605,374	2,918,697
Service Gratuity	118,420	-
Repairs and maintenance & Improvements	271,250	-
Local transport / travelling	1,169,200	1,204,270
Electricity and water	1,216,580	961,760
Home Science	101,350	105,970
Administration costs	871,095	647,560
Stationary	1,013,500	1,653,350
Refund	82,800	525,000
Fee on Boarding Equipment and Stores	14,085,552	18,087,222
Bus Hire	462,669	-
Disposal	12,000	1,330
Training Expenses	138,380	537,290
SIC meetings	27,000	37,000
Insurance Cost	100,023	-
Activity Expenses	342,330	406,445
Tender	57,000	36,000
Savings		2,872,740
Income from grants and donations*(Bursary from CDF)		775,235
		239,732
TOTAL	22,674,523	31,009,601

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account-Active		1106069226	7,635	2,072
Operations Account-Active		1106069161	412,895	46,399
School Fund Account/Boarding-Active		7700156158	308,323	232,411
Savings account		1670181744406	276,039	310,189
Infrastructure Account-Active		1254976698	556,840	1,019,161
Total			1,561,732	1,610,232

'OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	11,015	6,405
Total	11,015	6,405

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	15,369,206	15,548,869
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	81,028	81,028
Rent arrears (list/schedule attached)	-	-
Total	15,450,233	15,629,897

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,868,166	18.67%	4,708,927	30.28%
Between 1- 2 years	1,661,097	10.81%	644,654	4.15%
Between 2-3 years	644,654	4.19%	546,098	3.51%
Over 3 years	10,195,288	66.34%	9,649,190	62.06%
Total (should tie to note 13 a)	15,369,206	100%	15,548,869	100%

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,111,548	1,288,776
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	2,111,548	1,288,776

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,111,548	100%	1,288,776	100%
Between 1- 2 years	-		-	
Between 2-3 years	-		-	
Over 3 years	-		-	
Total (should tie to note 14)	2,111,548		1,288,776	

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank balances	1,561,732	1,610,233
Cash balances	11,015	6,405
Short Term Investments	-	-
Accounts Receivables	15,450,233	15,629,897
Accounts Payables	2,111,548	1,288,776
Total	14,911,432	15,957,757

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees (1813 X 500)	1813	906,500	850,000
Coffee or Tea plantation		-	-
Pigs & Donkeys		-	-
Poultry		-	-
Others Specify		-	-
TOTAL		906,500	850,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	175,515	593,900
Lab consumables	100,500	250,000
Farm produce	-	-
Medication	-	-
Construction materials	-	-
others specify	-	-
TOTAL	276,015	843,900

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20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Spak:
Sign and Date 25/03/2026
Principal

THE PRINCIPAL
OUR LADY OF MERCY - MUTOMO GIRLS
P.O. Box 7-90201,

OUR LADY OF MERCY MUTOMO GIRLS' SECONDARY SCHOOL
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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Mutomo Kadai General	1,583,358	March – June	700,000	883,358		
5. Jevvy Tarmack Ventures	622,120	Jan – June	200,000	422,120		
6. Capital Inn Mutomo	442,800	May – June	50,000	392,800		
7. DPL Festive Ltd	192,274	March – June	50,000	142,274		
8. Ikanga H/W	34,350	May	-	34,350		
9. Kiluu Cereals	30,390	June	-	30,390		
10. Our Lady of Lourdes	27,191	June	-	27,191		
11. Jas Jacky Supplies	90,000	May	-	90,000		
12. Peyco Enterprises	37,900	May – June	-	37,900		

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
13. Mirikya Investments	17,050	June	-	17,050		
14. Limpid Investments	34,115	May	-	34,115		
Sub-Total	3,111,548				2,111,548	
Supply Of Services						
15.						
16.						
17.						
Sub-Total						
Grand Total	3,111,548				2,111,548	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	2,244,300			2,244,300
Buildings And Structures	32,900,000	1,500,000	-	34,400,000
Motor Vehicles	2,250,000			2,250,000
Office Equipment, Furniture and Fittings	14,284,000	54,000		14,338,500
Textbooks	250,000	40,000	-	290,000
ICT Equipment	3,000,000			3,000,000
Tools And Apparatus	5,827,000			5,827,000
Other Machinery and Equipment	300,000			300,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	392,000	175,000		567,000
Total	61,447,800			63,216,800

(The school should ensure that a detailed fixed assets register is maintained).