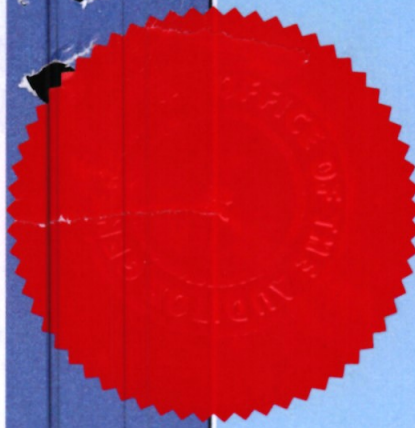


REPUBLIC OF KENYA

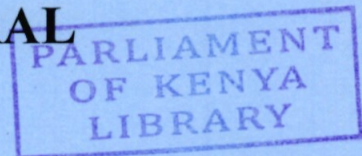


REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 18 JUN 2026	DAY: Thursday
TABLED BY:	Hon. Samuel Chepkonga (on behalf of leader of Majority)
CLERK-AT THE-TABLE:	hon. n/a

OF

THE AUDITOR-GENERAL



ON

RINGA GIRLS' HIGH SCHOOL

**FOR THE SIX (6) MONTHS
PERIOD ENDED 30 JUNE, 2021**

HOMA BAY COUNTY



RINGA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

RINGA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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RINGA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2021

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Homa Bay County, Rachuonyo East Sub County

The school was registered in 1/2/2010 under registration number GP/A/7909/10 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 598 number of students as at 30th June 2021. It has 3 streams and 23 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Rev. David O Chuchu	Chairman	21/03/2019
2	Jane M. Murigi	Secretary Principal	21/03/2019
3	Jonathan Abong'o	Member	21/03/2019
4	Polycarp Nyakundi	Member	21/03/2019
5	Ludphicker Atieno Seke	Member	21/03/2019
6	Alphonse Lusi Rita	Member	21/03/2019
7	Christine Ougo	Member	21/03/2019
8	Leah Muma	Member – Rep CEB	21/03/2019
9	Jacob Oguma Ocholla	Member Rep Teachers	21/03/2019
10	Rev. David Onyango Chuchu Rose Akinyi Omondi Elias Juma Ooko	3 Members Sponsor	21/03/2019
11	William Oindi	Member Community	21/03/2019
12	Robinson O. Olak Jackline Amondi Onyango	MemberSpecial Needs	21/03/2019
13	Lizzy Ouma	Rep Students	21/03/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Rev. David O Chuchu Jane M. Murigi Leah Muma Robinson O. Olak Ludphicker A. Seke Elias Juma Ooko	Chairman	4 out of 4 4 out of 4 3 out of 4 4 out of 4 3 out of 4 2 out of 4
2	Audit Committee	Elias Juma Ooko Christine Ougo Polycarp Nyakundi Emilly Ochieng	Chairman	1 out of 1 1 out of 1 1 out of 1 1 out of 1
3	Finance, procurement and general purposes Committee	Elias Juma Ooko Robinson O. Olak Ludphicker A. Seke Emilly Ochieng	Chairman	1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Academic Committee	Leah Muma Jackline A. Onyango Jonathan Abong'o	Chairperson	3 out of 3 3 out of 3 1 out of 3
5	Development Committee	Elias Juma Ooko Robinson O. Olak Ludphicker A. Seke Rev. David O Chuchu	Chairman	3 out of 3 3 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	William Oindi Rose A. Omondi	Chairman	4 out of 4 4 out of 4 1 out of 4

RINGA GIRLS' HIGH SCHOOL
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		Jacob O. Oguma		
7	Adhoc Committee (if any during the year)	Jackline A. Onyango Alphonse Lusi Christine Ougo	Chairperson	1 out of 1 1 out of 1 1 out of 1

(d) School operation Management

For the financial year ended 30th June 2021 the School day to day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mrs. Jane M. Murigi	254986
2	Deputy Principal	Mrs. Lilian A. Majiwa	304320
3	School Bursar	Mrs. Emily A. Ochieng	13601877

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 102 40223 KADONGO
Telephone: 0721246695
E mail: ringagirlshighschool2024@gmail.com
Facebook: Ringa Girls High School

(f) School Bankers

The school operates 6 bank accounts in the following banks:

1. Name of Bank: Kenya Commercial Bank
Branch: Oyugis
Account Number: 1102115975
2. Name of Bank: Kenya Commercial Bank
Branch: Oyugis
Account Number: 1233541617
3. Name of Bank: Kenya Commercial Bank
Branch: Oyugis
Account Number: 1102093963
4. Name of Bank: Kenya Commercial Bank
Branch: Oyugis
Account Number: 1130821293
5. Name of Bank: Kenya Commercial Bank
Branch: Oyugis
Account Number: 1212190599
6. Name of Bank: Equity
Branch: Oyugis
Account Number: 0980260438756

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

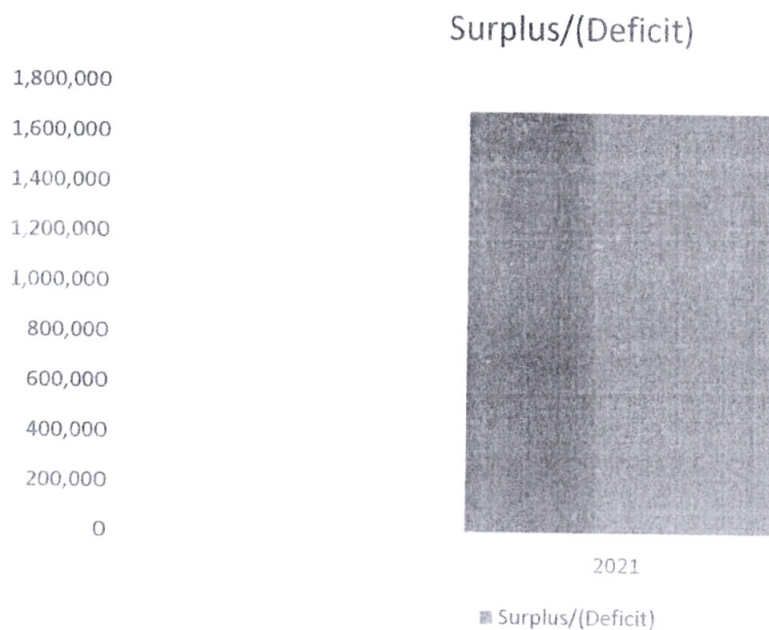
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Analysis of Surplus/(Deficit)

Year	June 2021 (Kshs)
Surplus/(Deficit)	1,685,521



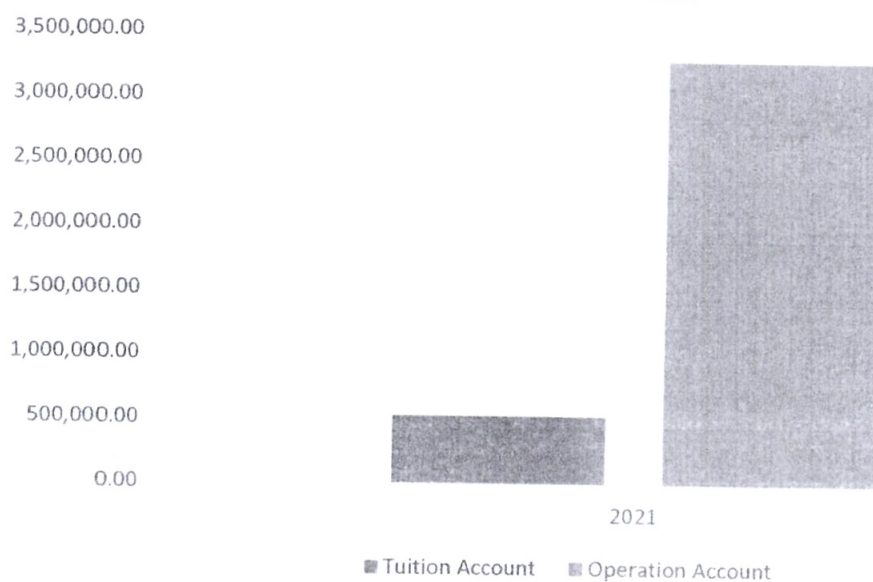
Analysis of MoE Capitation

Year	June 2021 Kshs
Tuition Account	527,327.75

RINGA GIRLS' HIGH SCHOOL
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Operation Account	3,281,350.05

MoE Capitation

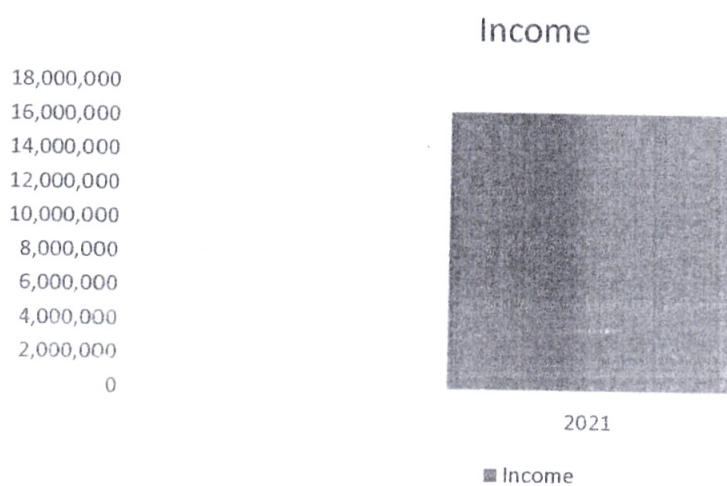


Analysis of ration of capitation grant

Year	June 2021 Kshs
Tuition Account	1
Operation Account	6369

Analysis of Income

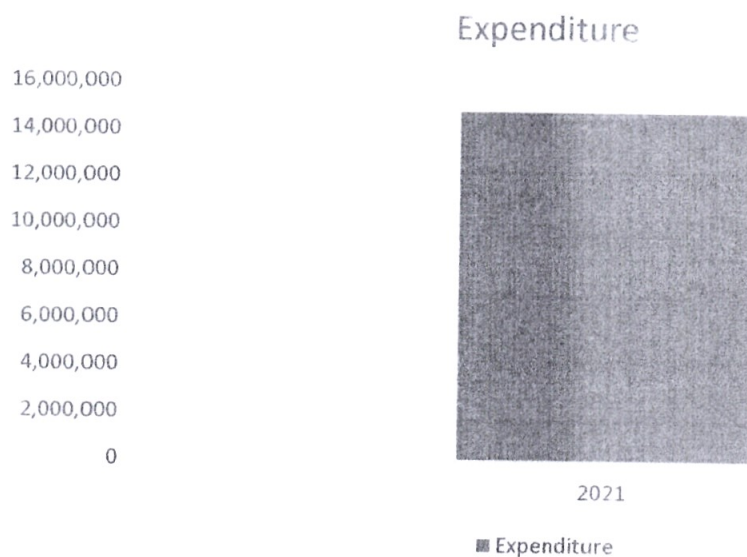
Year	June 2021
	Ksh
Income	16,377,925.80



Analysis of Expenditure

Year	June 2021
	Ksh
Expenditure	14,788,696

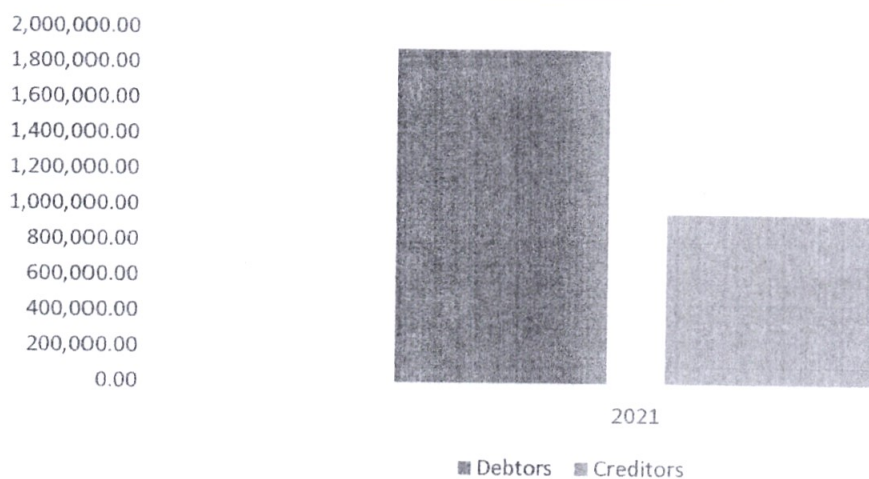
RINGA GIRLS' HIGH SCHOOL
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Debtors and Creditors Analysis

Year	June 2021 Ksh
Debtors	1,882,222
Creditors	958,934

Debtors & Creditors



Cash and Bank Balance Analysis

Year	June 2021 Ksh
Cash	111,568.10
Bank	2,239,308.60

Cash & Bank Balance



b) **Teacher Student ratio:**

Teacher to Student Ratio	1:25
Total number of teachers	24
Total number of teachers transferred during the year	0
Total number of teachers retired during the year	0
Total number of teachers employed by TSC during the year	1
Total number of teachers employed by BoM during the year	6

Teacher Subject Allocation

Subject	TSC Employed	BoM Employed	Total
English	64	18	72
Maths	42	24	66
Kiswahili	60		60
Biology	42	12	56
Chemistry	42	12	56
Physics	24	5	29
CRE	42	6	48
History	48		48
Geography	36	6	42
H/S	14		14
Business Studies	42	6	48
Agriculture	28	6	34

c) Mean score in the 2021 KCSE:

Year	2021
KCSE Mean Grade	4.7636
No. of Students Transitioned	63

d) Number of Candidates in the 2021 KCSE:

Year	2021
KCSE Students	110

e) Capacity of the school:

Total number of students	598
Total number of dormitories	3
Dining Hall	N/A
Laboratories	1
Number of Latrines	24
Total number of classrooms	10
Library	N/A

f) Development projects carried out by the school:

Project	Source of Funding	Amount Spent	Status
----------------	--------------------------	---------------------	---------------

RINGA GIRLS' HIGH SCHOOL
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Dormitory Wing	Lower	HARAMBEE, RMI and BES	7,500,000	Complete
Storeyed Classrooms		MIF	6,800,000	Completion 50%

Sign

M. A. NDINYA

School Principal M. A. NDINYA



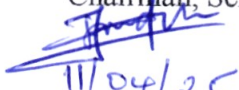
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

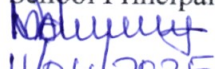
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Ringa Girls' High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Rev. David Onyango Chuchu
Designation: Chairman, School Board of Management
Sign: 
Date: 11/04/25

Name: Millicent A. Ndinya
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 11/04/2025



Name: Emilly Akoth Ochieng
Designation: Bursar/ Finance Officer
Sign: 
Date: 11/4/25

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON RINGA GIRLS' HIGH SCHOOL FOR SIX MONTHS PERIOD ENDED 30 JUNE, 2021 - HOMA BAY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ringa Girls' High School – Homa Bay County set out on pages 1 to 19, which comprise of the statement of financial assets

Report of the Auditor-General on Ringa Girls' High School for the six months period ended 30 June, 2021 - Homa Bay County

and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ringa Girls' High School – Homa Bay County as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed the following anomalies:

- i. The statement of receipts and payments reflects total actual receipts of Kshs.13,906,926. However, the statement of budgeted versus actual amount reflects Kshs.10,098,248. The variance of Kshs.3,808,678 was not explained.
- ii. The statement of receipts and payments reflects school fund income parents' contributions of Kshs.10,098,248, while the statement of cash flows reflect an amount of Kshs.9,853,339 for the same component, resulting to unexplained variance of Kshs.244,909.
- iii. The statement of receipts and payments reflects boarding and school fund payments of Kshs.9,327,668, while the statement of cash flows reflect an amount of Kshs.9,383,903 for the same component, resulting to unexplained variance of Kshs.56,235.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Receipts

2.1. Unsupported Capitation Grants for Tuition

The statement of receipts and payments and as disclosed in Note 1 to the financial statements reflects capitation grants for tuition amount of Kshs.527,328. However, the acknowledgement receipts and bank statements for the twelve-month period ending 30 June, 2021 were not provided to confirm the receipt of the funds. In addition, National Education Management Information System (NEMIS) records indicate that the school received a total of Kshs.673,625. The variance of Kshs.146,297 has not been explained or reconciled.

In the circumstances, the accuracy and completeness of the capitation grants for tuition amount of Kshs. 527,328 could not be confirmed.

2.2. Unsupported Capitation Grants for Operations

The statement of receipts and payments and as disclosed in Note 2 to the financial statements reflects capitation grants for operations amount of Kshs.3,281,350. However, the acknowledgement receipts and bank statements for the twelve-month period ending 30 June, 2021 were not provided to confirm the receipt of the funds. In addition, National Education Management Information System (NEMIS) records indicate that the school received a total of Kshs.5,316,128. The variance of Kshs.2,034,778 has not been explained or reconciled.

In the circumstances, the accuracy and completeness of the capitation grants for operations amount of Kshs.3,281,350 could not be confirmed.

2.3. Unsupported School Fund Income Parents' Contributions

The statement of receipts and payments and as disclosed in Note 3 to the financial statements reflects school fund income parents' contributions amount of Kshs.10,098,248. However, no schedules disclosing the student names, amounts and time when the fees were paid were produced for audit review.

In addition, Note 3 - school fund income parents contribution - includes Kshs.8,374,512 in respect of boarding equipment and stores. However, the ledger reflects an amount of Kshs.8,512,275, resulting to unexplained variance of Kshs.137,763.

In the circumstances, the accuracy and completeness of the School fund income parents' contributions of Kshs.10,098,248 could not be confirmed.

3. Unsupported Cash and Bank Balances

3.1. Unsupported Cash Balances

The statement of financial assets and financial liabilities reflects cash balances of Kshs.111,568 as disclosed in Note 9 to the financial statements. However, the balance was not supported with a petty cash count or board of survey certificate.

In the circumstances, the accuracy and completeness of the cash balance of Kshs.111,568 could not be confirmed.

3.2. Unsupported Bank Balances

The statement of financial assets and financial liabilities reflects bank balances of Kshs.2,231,599 as disclosed in Note 8 to the financial statements. Included in the balance is an amount of Kshs.251,851 in respect of a savings account that was not supported with a cash book and bank certificate. In addition, the monthly bank reconciliation statements for all the bank accounts were not produced for audit review.

Furthermore, it was observed that the monthly closing balances were written in pencil as opposed to indelible ink giving rise to the risk of manipulation.

In the circumstances, the accuracy and completeness of the bank balance of Kshs.251,851 could not be confirmed.

4. Unsupported Accounts Payable

The statement of financial assets and financial liabilities reflects accounts payable balance of Kshs.514,855 as disclosed in Note 12, which relates to prepaid fees. However, the list of students who had prepaid fees was not provided for audit review.

In the circumstances, the accuracy, classification, and completeness of the accounts payable balance Kshs.514,855 could not be confirmed.

5. Unsupported Accumulated Fund Brought Forward Balance

The statement of financial assets and financial liabilities reflects accumulated fund brought forward balance of Kshs.2,060,521 as disclosed in Note 13 to the financial statements. The amount consists of receivables, payables, and cash and bank balances. However, the supporting schedules and relevant documents supporting the balance were not provided for audit review.

In the circumstances, the accuracy and completeness of the accumulated fund brought forward balance of Kshs.2,060,521 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Ringa Girls' High School – Homa Bay County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.29,957,615 and Kshs.12,305,927 respectively, resulting in an under-funding of Kshs.17,651,688 or 58.9% of the budget.

The underfunding affected the planned activities, impacting negatively on the academic activities of the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Opening Balances

I draw your attention to the opening balances for the 2020/2021 financial year. The opening balances as at 1 July 2020 were based on unaudited figures. Consequently, I was unable to obtain sufficient and appropriate audit evidence regarding the accuracy and completeness of the opening balances. My audit procedures were, therefore, limited to the current period transactions and balances.

Other Information

The Management is responsible for the Other Information set out on page ii to xv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern

them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Schools' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the Schools' financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance

and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

27 April, 2026

RINGA GIRLS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020 -2021
		Kshs
RECEIPTS		
Capitation grants for tuition	1	527,328
Capitation grants for operations	2	3,281,350
School Fund Income Parents' Contributions	3	10,098,248
School Fund Income Other receipts	4	
Proceeds from borrowings		
TOTAL RECEIPTS		13,906,926
PAYMENTS		
Payments for Tuition	5	364,373
Payments for operations	6	2,529,364
Boarding and school fund payments	7	9,327,668
TOTAL PAYMENTS		12,221,405
SURPLUS/DEFICIT		1,685,521

The school financial statements were approved on 11/04/2025 and signed by:

Sign: 

Name **REV. DAVID O. CHUGCHU**

Chair BOM

Date **11/04/25**

Sign 

Name **MILLCENT NDINYA**

School Principal/
Secretary to BOM

Date **11/04/2025**

Sign 

Name **EMILLY A. OCHIENG**

Bursar/
Finance Officer

Date **11/4/25**



VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020 -2021
		Kshs
FINANCIAL ASSETS		
Cash and Cash Equivalents		
Bank Balances	8	2,231,599
Cash Balances	9	111,568
Short term Investment	10	
Total Cash and cash equivalent		2,343,167
Account's receivables	11	1,917,730
TOTAL FINANCIAL ASSETS		4,260,897
FINANCIAL LIABILITIES		
Accounts Payables	12	514,855
NET FINANCIAL ASSETS		3,746,042
REPRESENTED BY		
Accumulated Fund b/fwd	13	2,060,521
Surplus/Deficit for the year		1,685,521
NET FINANCIAL POSITION		3,746,042

The School's financial statements were approved on 11/04/2025 and signed by:

Sign: 

Name **REV. DAVID O. OTUCHU**

Chair BOM

Date **11/04/25**

Sign 

Name **MILLCENT NDINA**

School Principal/
Secretary to BOM

Date **11/04/2025**

Sign 

Name **EMILLY A. OCHIENG**

Bursar/
Finance Officer

Date **11/4/25**



STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020 - 2021
		Kshs
Receipts for operating income		
Capitation grants for tuition	1	527,328
Capitation grants for operations	2	3,281,350
School fund income Parents contributions/ fees	3	9,853,339
School fund income other receipts	4	
Total receipts		13,662,017
Payments		
Payments for Tuition		364,373
Payments for operations		1,155,534
Boarding and school fund payments		9,383,903
Total payments		10,903,810
Net cash flow from operating activities		2,758,207
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets		
Acquisition of Assets		(1,373,830)
Proceeds from investments		-
Purchase of investments		-
Net cash flows from Investing Activities		(1,373,830)
CASHFLOW FROM BORROWING ACTIVITIES		
Proceeds from borrowings/ loans		-
Repayment of principal borrowings		-
Net cash flow from financing activities		-
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,384,377
Cash and cash equivalent at BEGINNING of the year		958,790
Cash and cash equivalent at END of the year		2,343,167

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by PSASB.

VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks						
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	882,450		882,450	527,328	355,122	59.8%
Chalks						
Reference Books						
Exams and assessment						
Teachers guides						
	882,450		882,450	527,328	355,122	59.8%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	2,133,466.00		2,133,466.00	672,113	1,461,353	31.5%
Repairs and maintenance	479,000.00		479,000	168,053	310,947	35.1%
Local transport / travelling	862,200.00		862,200	336,066	526,134	39.0%
Electricity and water	718,500.00		718,500	336,066	382,434	46.8%
Medical						
Administration costs	426,789.00		426,789	168,053	258,736	39.4%
Activity						

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Gratuity						
SMASSE						
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	1,853,800.00		1,853,800.00	310,300.00	1,543,500.00	16.7%
Repairs and maintenance	1,435,200.00		1,435,200.00	385,650.00	1,049,550.00	26.9%
Local transport / travelling	388,700.00		388,700.00	17,550.00	371,150.00	4.5%
Electricity and water	2,930,200.00		2,930,200.00	644,650.00	2,285,550.00	22.0%
Medical						
Administration costs	1,106,300.00		1,106,300.00	361,536.00	744,764.00	32.7%
Activity	89,700.00		89,700.00	4,050.00	85,650.00	4.5%
SMASSE						
Fee on Boarding Equipment and Stores	16,651,310.00		16,651,310.00	8,374,512.00	8,276,798.00	50.3%
TOTALS	24,455,210		24,455,210	10,098,248	14,356,962	41.3%
OTHER INCOME						
Rent income						
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
Fee for hire of ground and equipment						
Interest income						
Income from any other investment						
TOTAL INCOME	29,957,615		29,957,615	12,305,927	17,651,688	33.7%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials						
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	882,450.00		882,450.00	363,635.00	518,815.00	41.2%
Chalks						
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges				738.00	(738.00)	
	882,450		882,450	363,635	518,815	41.3%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	2,133,466.00		2,133,466.00	633,200.00	1,500,266.00	29.7%
Repairs, maintenance & improvements	479,000.00		479,000.00	126,500.00	352,500.00	26.4%
Local transport / travelling	862,200.00		862,200.00	112,100.00	750,100.00	13.0%
Electricity, water and conservancy	718,500.00		718,500.00	106,340.00	612,160.00	14.8%
Medical						
Administration costs	426,789.00		426,789.00	155,724.00	271,065.00	36.5%
Activity Expenses						
Gratuity						
SMASSE						

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Infrastructure Grant MIF	2,395,000		2,395,000.00	1,395,500.00	999,500.00	58.3%
	7,014,955		7,014,955.00	2,529,364.00	4,485,591.00	36.1%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	1,853,800		1,853,800.00	800,550.00	1,053,250.00	43.2%
Repairs, maintenance and improvements	1,435,200		1,435,200.00	611,625.00	823,575.00	42.6%
Local transport / travelling	388,700		388,700.00	261,100.00	127,600.00	67.2%
Electricity, water and conservancy	2,930,200		2,930,200.00	1,504,725.00	1,425,475.00	51.4%
Medical Expenses						
Administration costs	1,106,300		1,106,300.00	612,686.00	493,614.00	55.4%
Activity	89,700		89,700.00		89,700.00	0.00%
Gratuity						
Lunch programme	16,651,310		16,651,310.00	5,536,982.00	11,114,328.00	33.3%
Boarding Equipment and Stores						
Expenditure for Income Generating Activity						
Insurance costs						
Other expenses on investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition of Assets						
TOTALS	32,352,615		32,352,615	12,221,405	20,131,210	38.1%

- i. The 59.8% underutilization on Teaching and Learning Materials was due to underfunding by the Ministry.
- ii. The 31.5% underutilization on Personal Emoluments was due to underfunding by the Ministry.
- iii. The 35.1% underutilization on Repair and Maintenance was due to underfunding by the Ministry.
- iv. The 39% underutilization on Local Transport and Travel was due to underfunding by the Ministry.
- v. The 46.8% underutilization on Electricity and Water was due to underfunding by the Ministry.
- vi. The 39.4% underutilization on Administration Cost was due to underfunding by the Ministry.
- vii. The 16.7% underutilization on Personal Emoluments was a result of unmet budget projection.
- viii. The 26.9% underutilization on Repairs and Maintenance was a result of unmet budget projection.
- ix. The 22% underutilization on Electricity and Water was a result of unmet budget projection.
- x. The 32.7% underutilization on Administration Cost was a result of unmet budget projection.
- xi. The 4.5% underutilization on Activity was a result of unmet budget projection.
- xii. The 50.3% underutilization on Boarding Equipment and Stores was a result of unmet budget projection.
- xiii. The 4.5% underutilization on Local Transport and Travelling was a result of unmet budget projection.

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In kind contributions

In kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non current assets

Non current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

IX. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020 - 2021
	Kshs
Textbooks and reference materials	
Exercise books	
Laboratory equipment	
Internal exams	
Teaching / learning materials	527,328
Chalks	
Exams and assessment	
Teachers guides	
Total	527,328

2 CAPITATION GRANT FOR OPERATIONS

	2020 2021
	Kshs
Personnel emoluments	672,113
Repairs and maintenance	168,053
Local transport / travelling	336,066
Electricity and water	336,066
Medical	
Administration costs	168,053
Other Voteheads (PE,EWC,ADM,ACT,LTT)	
Infrastructure Grant MIF	1,395,500
BOM Teachers	
Covid 19	205,500
Activity	
Total	3,281,350

3 PARENTS CONTRIBUTION/FEES SCHOOL FUND ACCOUNT

	2020 2021
	Kshs
Boarding Equipment and Stores	8,374,512.0
Personnel emoluments	310,300
Repairs and maintenance	385,650.0
Local transport / travelling	17,550.0

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	2020	2021
	Kshs	
Electricity and water		644,650.0
Medical		
Administration costs		361,536.0
Activity		4,050
Total		10,098,248

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020	2021
	Kshs	
Fee on Boarding Equipment and Stores		
Rent income		
Income from farming activities		
Insurance compensation		
Income from Posho mill		
Income from Bus Hire		
Fee for hire of ground and equipment		
Income from grants and donations*		
Interest income		
Dividends income		
Total		

5 PAYMENTS FOR TUITION

	2020	2021
	Kshs	
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials		363,635
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges		738
Total		364,373

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020	2021
	Kshs	
Personnel emoluments		633,200
Service Gratuity		
Administration Cost		155,724
Repairs and maintenance & improvements		126,500
Local transport / travelling		112,100
Electricity and water		106,340
Infrastructure Grant MIF		1,373,830
Medical		
Activity Expenses		
Covid 19		21,670
BOM Teachers		
SMASSE		
Insurance Cost		
Bank Charges		
Acquisition of Assets		
TOTAL		2,529,364

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020	2021
	Kshs	
Activity		
Personnel emoluments		800,550
Service Gratuity		
Repairs and maintenance & Improvements		611,625
Local transport / travelling		261,100
Electricity and water		1,504,725
Medical Expenses		
Administration costs		612,686
Lunch Programme/ BES		5,536,982
Bank Charges		
Expenses on Income Generating Activities		
Fee on Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal repayment		

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Loan Interest repayment	
Acquisition of Assets	
TOTAL	9,327,668

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020	2021
			Kshs
Tuition Account			182,241
Operations Account			750,820
School Fund Account/Boarding			1,016,375
Savings Account			251,851
Parent Association Development Account			
Income generating activities Account			
Infrastructural Account			30,313
Total			2,231,599

9 CASH IN HAND

Description	2020	2021
		Kshs
Tuition Account		
Operation Account		16,305
School Fund account		95,263
Total		111,568

10 SHORT TERM INVESTMENTS

Description	2020	2021
		Kshs
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		
Total		

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020 2021
	Kshs
Fees arrears	1,861,222
Other non fees receivables	
Salary advances	
Imprest	
Support Staff	56,508
Total	1,917,730

[See an ageing of the fees / non fees arrears below]

Description	2020 2021
	Kshs
Fees arrears for current year	512,560
Fees arrears for the previous year	392,989
Fees arrears for prior periods (over two years)	955,673
Total	1,861,222

12 ACCOUNTS PAYABLE

Description	2020 2021
	Kshs
Trade creditors (See ageing below and appendix 1)	
Prepaid fees	514,855
Retention monies	
Direct Deposits	
Total	514,855

[Include an ageing of the creditor's arrears below]

Description	2020 2021
	Kshs
Trade creditors for current year	
Trade creditors for the previous year	
Trade creditors for prior periods (over two years)	
Total	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020	2021	2019	2020
	Kshs		Kshs	
Bank balances		934,196		1,610,287
Cash balances		3,594		4,478
Short Term Investments				
Receivables		1,398,440		1,114,051
Payables		(275,709)		(727,426)
Total		2,060,521		2,001,390

G Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non financial assets and liabilities.

14 Non current Liabilities Summary

Description	2020	2021
	Kshs	
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

15 Biological assets

Description	Numbers	2020	2021
		Kshs	
Cattle			
Goats			
Trees			
Coffee or tea plantation			
Poultry			
Total			

16 Borrowings

Description	2020	2021
	KShs	
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

Other important disclosure notes

17 Stock/ Inventory

Description	2020	2021
	KShs	
b) Borrowings		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year		

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance 20XX	Outstanding Balance 20XX 1	Comments
	a	b	c	d=a - c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub Total						
Supply of goods						
4.						
5.						
6.						
Sub Total						
Supply of services						
7.						
8.						
9.						
Sub Total						
Grand Total						

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1		Ringa Girls				4,000,000
Land 2		Ringa Girls				
Buildings and structures		Ringa Girls				70,000,000
Motor vehicles		Ringa Girls				NIL
Office equipment, furniture and fittings		Ringa Girls				12,000,000
ICT Equipment, and Other ICT Assets		Ringa Girls				1,000,000
Tools and apparatus		Ringa Girls				20,000,000
Textbooks		Ringa Girls				20,000,000
Other Machinery and Equipment		Ringa Girls				18,000,000
Heritage and cultural assets		Ringa Girls				
Intangible assets soft ware		Ringa Girls				
Total						145,000,000