

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 20 FEB 2025 Thursday

TABLED BY: Hon. Naomi Wago
Deputy Majority Whip
CLERK AT THE TABLE: Inzofu Mwale

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

**ST. ANNE GITHUNGURI
GIRLS SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**

NYERI COUNTY



Revised 30th June 2023.



ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30th June 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

ST ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

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ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nyeri County, Mukurweini Sub-County**

The school was registered in **October 03 2021** under registration number **19 S 0030 0175** and is currently categorized as a **County** public school established, owned or operated by the Government.

The school is a boarding school and had 273 number of students as at *30th June 2023*. It has 2 streams and 14 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Dr Bernard Maina Mugenyo	Chairman/Sponsor	4/3/2022
2	Margaret Nyambura Karanja	Secretary – Principal	6/6/2023
3	Peter Gatua Gathogo	Member/Rep.parents/ Local community	4/3/2022
4	Pst Richard Maina mwangi	Member /Rep.parents/Local community	4/3/2022
5	Susan Wanjeri Kabui	Member /Rep.parents/Local community	4/3/2022
6	Simon Kirima Muraguri	Member/Rep.parents/Local community	4/3/2022
7	Patrick Mutahi Wairagu	Member/Rep.parents/Local community	4/3/2022
8	Julius Munyiri Kiama	Member/Rep.parents/Local community	4/3/2022
9	Richard Mbagathi Kariuki	Member Rep Teachers	4/3/2022
10	Lucy Wangui Kabuu	Member – Sponsor	4/3/2022
11	Jecinta Nyawira Gathara	Member – Sponsor	4/3/2022
12	Linet Nguru	Member Special Needs	4/3/2022
13	Jane Mutave Kaluki	Rep Students	4/3/2022
14	Grace Githemo	Member-Rep CEB	4/3/2022
15	Celestine Gakanga Gichuki	Member-Special interest group	4/3/2022
16	Gerald Maina	Member -Co-opted	4/3/2022

KEY SCHOOL INFORMATION AND MANAGEMENT

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr Bearnard Mugenyo Jane M Wanjovi Gerald Maina Celestine Gichuki Peter Gatua Jecinta Nyawira	Chairman Secretary Member Member Member Member	3 out of 4
2	Audit Committee	Simon Kirima Susan Wanjeri Celestine Gakanga John Kahihia Grace Githemo	Chairman Secretary Member Member	3 out of 4
3	Finance, procurement and general purposes Committee	Dr Bernard Maina Julius Kiama Simon Kirima Celestine Gakanga Susan Wanjeri Pst Richard Maina	Chairman Secretary Member Member Member	3 out of 4
4	Academic Committee	Peter Gatua Richard Kariuki Linet Nguru Julius Munyiri Gerald Maina Bernard Mugenyo	Chairperson Secretary Member Member Member	3 out of 4
5	Development Committee	Julius Munyiri Dr Bernard Mugenyo Jane M Wanjovi Gerald Maina Celestine Gakanga	Chairman Member Member Secretary Member Member	3 out of 4
6	Discipline and welfare Committee	Celestine Gakanga Peter Gatua Tabitha Kiragu Linet Nguru Gerald Maina Patrick Wairagu Grace Githemo	Chairman Secretary Member Member Member	3 out of 4

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal/s	Margaret Nyambura Karanja	TSC No. 336298
		Jane M Wanjovi	TSC No. 304567

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2	Deputy Principal	Grace W. Gitari (Acting principal)	TSC No. 352349
3	School Bursar	Grace Nyaguthii Gachugu	ID No. 29866358

(e) Schools contacts

Post Office Box: 249-10103 MUKURWE-INI
 Telephone: 0707864193
 E-mail: stannegirls@gmail.com
 Website: N/A
 Facebook: N/A
 Twitter: N/A

(f) School Bankers

The following school operated 7 number of bank accounts and 1 Pay bill number as follows:

1. Name of Bank: KCB
 Branch: Mukurwe-ini
 Account Number: 1103068997
 Account Name: Main Account
2. Name of Bank: KCB
 Branch: Mukurwe-ini
 Account Number: 1104241455
 Account Name: Operations Account
3. Name of Bank: KCB
 Branch: Mukurwe-ini
 Account Number: 1104237091
 Account Name: Tuition Account
4. Name of Bank: KCB
 Branch: Mukurwe-ini
 Account Number: 1261155068
 Account Name: Infrastructure Account
5. Name of Bank: Wakulima Sacco Society
 Branch: Mukurwe-ini
 Account Number: 10210104648500
6. Name of Bank: Taifa Sacco Society
 Branch: Mukurwe-ini
 Account Number: 14478
7. Name of Bank: Equity Bank
 Branch: Mukurwe-ini
 Account Number: 0830176984205
8. MPESA Pay Bill No. Business Number: 522123

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Account Number 38911K
attached to 1103068997 bank account

(g) Independent Auditors
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

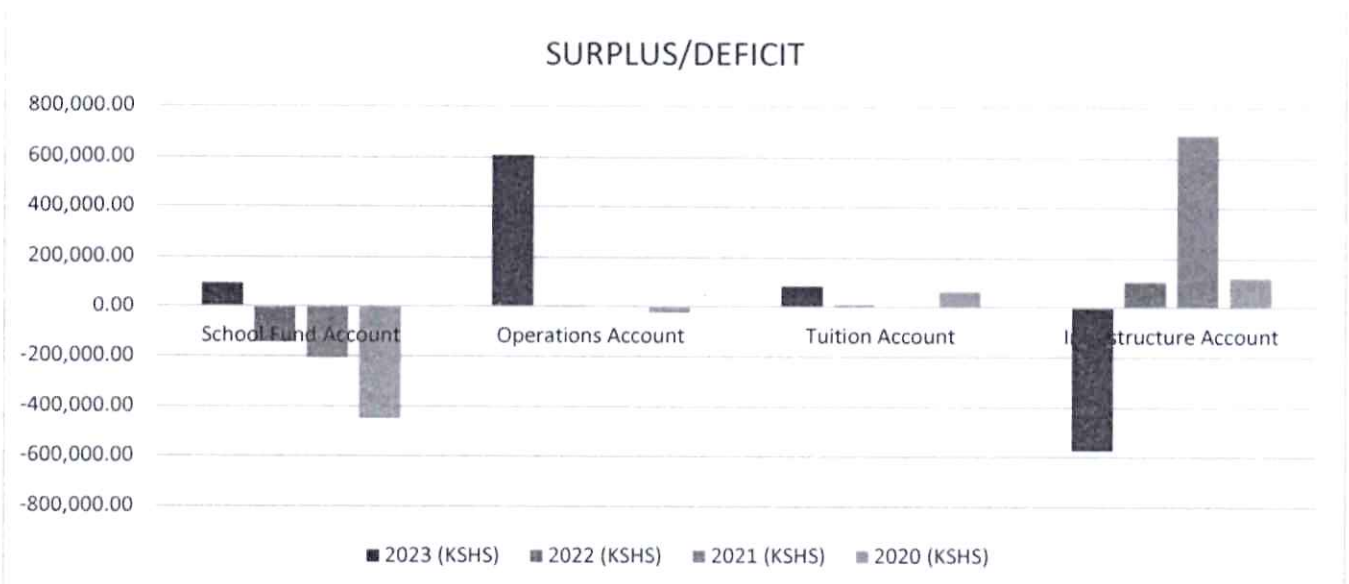
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

i. Surplus/ deficit for the year and a comparison of the same for the last three years

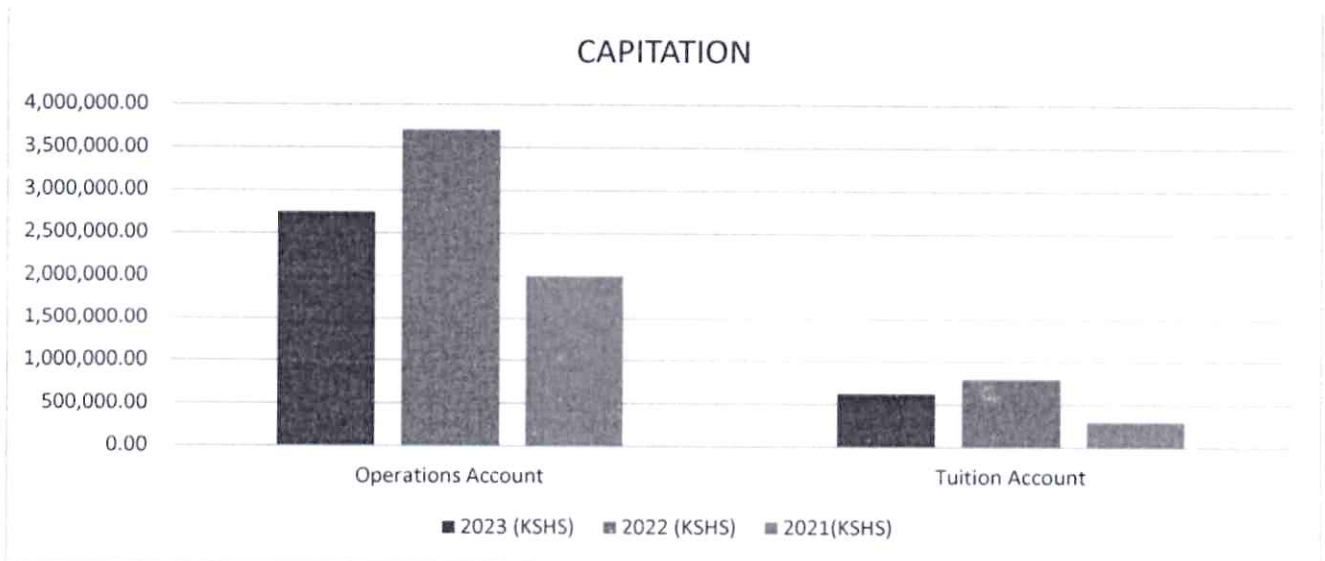
SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2023 (KSHS)	2022 (KSHS)	2021 (KSHS)	2020 (KSHS)
1	School Fund Account	95,420.00	(145,759.00)	(207,351.00)	(448,990.00)
2	Operations Account	607,927.00	5,828.20	(987.85)	(24,907.00)
3	Tuition Account	86,834.00	10,464.00	1,159.70	65,950.00
4	Infrastructure Account	(574,021.00)	108,452.00	691,998.00	124,678.00
	TOTAL	<u>216,160.00</u>	<u>(21,014.80)</u>	<u>484,818.85</u>	<u>(283,269.00)</u>
	Increase/Decrease	237,174.00	(505,833.05)	768,087.85	-38,861.90



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

ii. Capitation grants from the Ministry of Education for the last three years and Ratio of capitation grant per student over the last three years

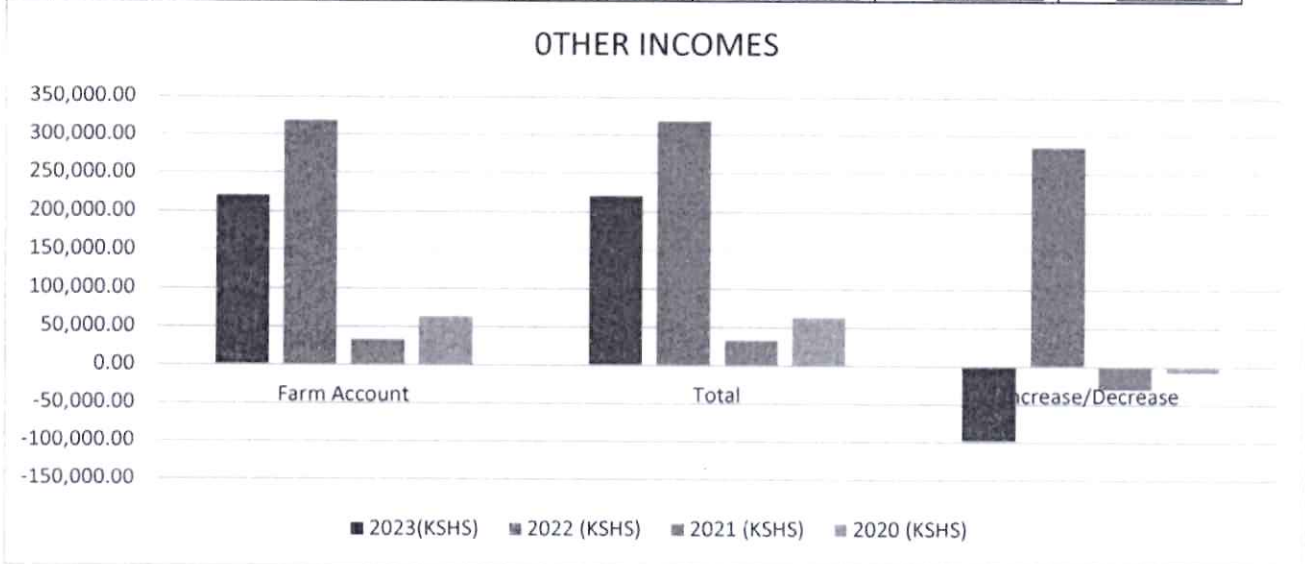
S.NO	ACCOUNT	2023 (KSHS)	2022 (KSHS)	2021(KSHS)
1	Operations Account	2,747,109.00	3,711,453.20	1,999,690.15
2	Tuition Account	625,874.00	799,645.00	302,592.00
	Total	<u>3,372,983.00</u>	<u>4,511,098.20</u>	<u>2,302,282.15</u>
	Increase/Decrease	<u>1,138,115.00</u>	<u>2,208,816.05</u>	<u>-735,442.85</u>
	No of Students	273	268	232
	Ratio of Capitation per student	1:12,493	1:16,832.45	1:9923.62



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

iii. A three-year overview of growth of other income(s) earned by the school.

OVERVIEW OF NET GROWTH OF OTHER INCOME						
SNO	ACCOUNTS	2023(KSHS)	2022 (KSHS)	2021 (KSHS)	2020 (KSHS)	2019 (KSHS)
1	Farm Account	220,674.00	319,138.00	33,336.00	63,390.00	71,450.00
	Total	220,674.00	319,138.00	33,336.00	63,390.00	71,450.00
	Increase/Decrease	-98,464.00	285,802.00	-30,054.00	-8,060.00	-2,550.00

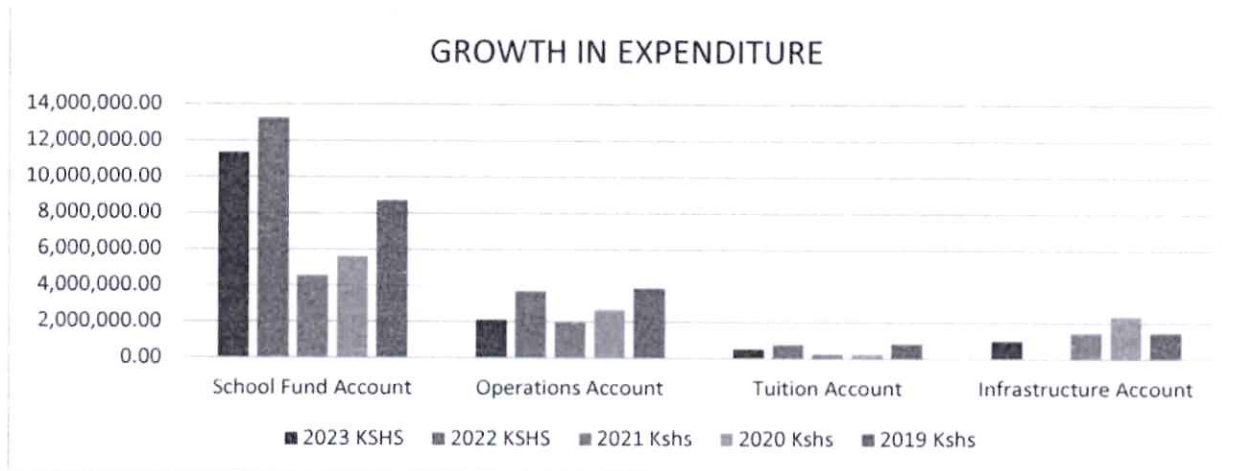


ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

iv. A three-year overview of growth in expenditure of the school

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
ACCOUNTS	2023	2022	2021	2020	2019
	KSHS	KSHS	Kshs	Kshs	Kshs
School Fund Account	11,363,297.00	13,261,873.00	4,566,773.00	5,635,537.00	8,721,569.00
Operations Account	2,139,182.00	3,705,625.00	2,000,678.00	2,687,082.00	3,889,726.20
Tuition Account	539,040.00	789,181.00	301,776.00	309,600.00	864,415.00
Infrastructure Account	1,019,021.00	1,209,548.00	1,480,998.00	2,399,110.00	1,500,000.00
Total	<u>15,060,540.00</u>	<u>18,973,227.00</u>	<u>8,350,225.00</u>	<u>11,031,329.00</u>	<u>14,975,710.20</u>
Increase/Decrease	<u>-3,912,687.00</u>	<u>10,623,002.00</u>	<u>=</u>	<u>=</u>	<u>3,914,901.70</u>

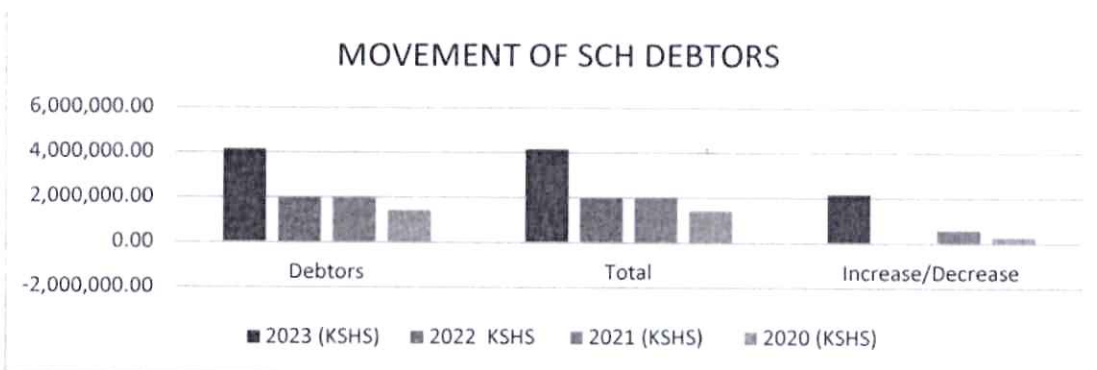


ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

v. Movement of debtors and creditors of the school over the last three years

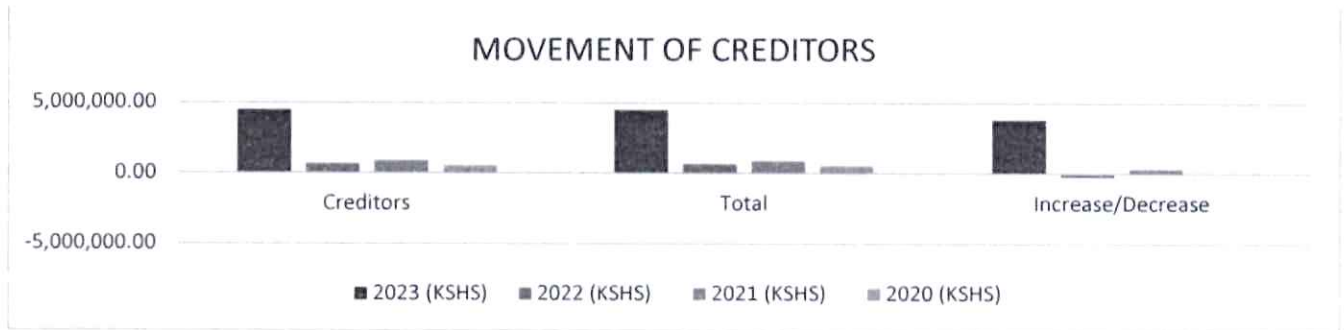
MOVEMENT OF DEBTORS OF THE SCHOOL						
SN O	ACCOUNTS	2023 (KSHS)	2022 KSHS	2021 (KSHS)	2020 (KSHS)	2019 (KSHS)
1	School Fund Account					
a	Debtors	4,139,248.00	1,982,396.0 0	2,022,482.0 0	1,428,043.0 0	1,130,775.0 0
	Total	4,139,248.00	1,982,396.0 0	2,022,482.0 0	1,428,043.0 0	1,130,775.0 0
	Increase/Decrease	<u>2,156,852.0</u> 0	<u>-40,086.00</u>	<u>594,439.00</u>	<u>297,268.00</u>	<u>-454,517.00</u>



vi. Movement of creditors over the last three years

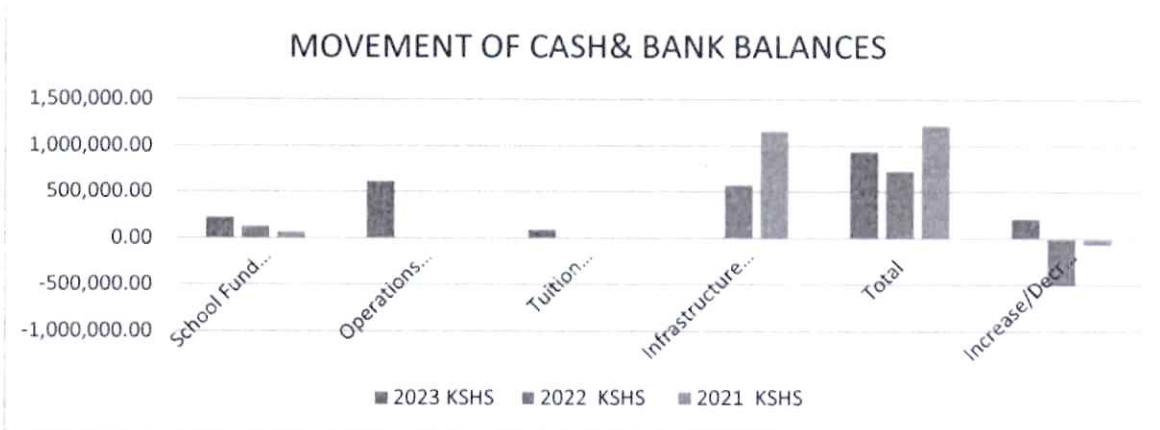
MOVEMENT OF CREDITORS OF THE SCHOOL					
ACCOUNTS	2023 (KSHS)	2022 (KSHS)	2021 (KSHS)	2020 (KSHS)	2019 (KSHS)
School Fund Account					
Creditors	4,479,939.00	669,030.00	905,460.00	572,862.00	639,923.00
Total	4,479,939.00	669,030.00	905,460.00	572,862.00	639,923.00
Increase/Decrease	<u>3,810,909.00</u>	<u>-236,430.00</u>	<u>332,598.00</u>	<u>-67,061.00</u>	<u>399,957.00</u>

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023



vii. Movement of cash and bank balances over the last three years

MOVEMENT OF CASH AND BANK BALANCES						
SN	ACCOUNTS	2023	2022	2021	2020	2019
O		KSHS	KSHS	KSHS	KSHS	KSHS
1	School Fund Account	227,405.00	131,984.00	69,550.00	69,550.00	29,784.00
2	Operations Account	613,887.00	5,960.05	1,119.70	1,119.70	16,507.00
3	Tuition Account	98,310.00	13,021.40	196.40	196.40	493.50
4	Infrastructure Account	4,061.00	578,924.00	1,162,470.00	1,162,470.00	0.00
	Total	943,663.00	729,889.45	1,233,336.10	1,233,336.10	46,784.50
	Increase/Decrease	215,774.00	-503,446.65	-65,830.10	-65,830.10	-322,384.00



b) Teacher Student ratio:

- Between the month of July 2022 and June 2023, the status of the teaching staff is as follows:
- There are 8 teachers posted by the Teachers Service Commission and 6 recruited by the Board of Management.
- The teacher student ratio lies at 1: 34. We have a shortage of 8 teachers from the given CBE.

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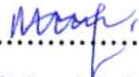
c) Mean score in the 2020, 2021 AND 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	57	2.192	5 D+ and above	8.77%	3.5	A negative deviation in mean score but a positive deviation in transition. All subjects registered a negative deviation except CRE and Kiswahili. The big drop attributed to indiscipline and an attempted walk out while in form 3. The 5 with D+ qualified to pursue courses in technical institutes.
2021	43	2.325	2 D+ and above	4.6%	3.8	A negative deviation in both transition rate and mean score. All subjects registered a negative deviation except maths. The big drop attributed to indiscipline and an attempted walk out by form 4s. The 2 with C- qualified to pursue diploma courses.
2020	41	3.290	13 D+ and above	32%	4.5	Positive deviation of 15% in transition rate and 0.376 in mean score. 1 student qualified to join university and 2 polytechnics for diplomas and 10 certificate courses. NB/ Maths and Chemistry poorly performed.

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

d) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1.	Toilet block extension, septic and sewer line.	2019/2020	Completed	2,756,000.00	TIG, Maintenance & Improvement
2.	Infrastructure upgrading	2020	Completed	1,211,366.00	Maintenance & Improvement from Parents
3.	Construction of a standard classroom	2021/2022	Completed	1,529,580.00	Maintenance & Improvement from M.O.E and Parents
3.	Construction of a standard classroom	2022/2023	completed	1,529,580.00	Maintenance & Improvement from M.O.E and Parents



.....
School Principal

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023


III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

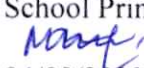
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

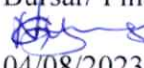
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **ST ANNE GITHUNGURI GIRLS SEC SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

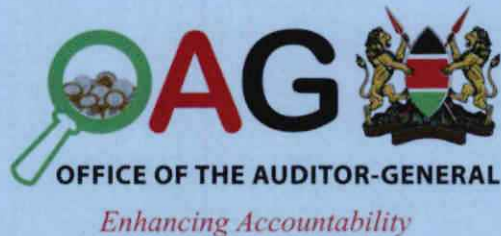
Name: Bernard Mugenyo Maina
Designation: Chairman, School Board of Management
Sign: 
Date: 04/08/2023

Name: Jane M. Wanjovi
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 04/08/2023

Name: Grace Nyaguthii Gachugu
Designation: Bursar/ Finance Officer
Sign: 
Date: 04/08/2023

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified

I have audited the accompanying financial statements of St. Anne Githunguri Girls Secondary School - Nyeri County set out on pages 1 to 19, which comprise of the statement of assets and liabilities as at 30 June, 2023, and the statement of receipts and

payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Anne Githunguri Girls Secondary School - Nyeri County as at 30 June, 2023 and its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.4,098,317 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, included in the balance are receivables balance of Kshs.1,518,271 which had been outstanding for more than two (2) years.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.4,098,317 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Anne Githunguri Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing

else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.11,227,234 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.568,900 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.568,900 could not be confirmed.

2. Failure to Transfer Infrastructure Funds

The statement of receipts and payments reflects operations grants amount of Kshs.2,379,842 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the grants is an amount of Kshs.706,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, an amount of Kshs.261,000 was transferred later than the fifteen (15) days provided by Ministry of Education directives. This was contrary to The Ministry of Education Circular dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Failure to Prepare School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.3,005,716. Comparison of

data from National Education Management and information System (NEMIS) with records from the School revealed that during the financial year 2022/2023, NEMIS reflected two hundred and seven (207) students while records from the School had two hundred and seventy three (273) students, resulting to an underfunding of the School by an amount of Kshs.300,500. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

5. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note14 to the financial statements reflects payables balance of Kshs.4,088,025. However, included in the balance are trade payables balance of Kshs.683,541 which had been outstanding for more than two (2) years. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal

performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with

Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's

ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

23 September, 2024

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

V. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022/2023 Kshs	2021/2022 Kshs
Receipts			
Government grants for tuition	1	625,874.00	799,645.00
Government grants for operations	2	2,379,842.00	3,711,453.20
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	10,384,369.00	12,796,684.00
Miscellaneous incomes	5	537,174.00	319,132.00
Total Receipts		13,927,259.00	17,626,914.20
Payments			
Tuition	6	539,520.00	789,836.00
Operations	7	3,158,682.00	3,545,806.00
Infrastructure	8	-	-
Boarding and school fund	9	11,227,234.00	13,265,721.00
Total Payments		14,925,436.00	17,601,363.00
Surplus/Deficit		- 998,177.00	25,551.20

The school financial statements were approved on 12/9/2024 2024 and signed by:

.....
 Name: Bernard M. Mugento
 BERNARD M. MUGENTO

Chair BOM

Date: 16/9/2024

.....
 Name: JANE M. WANJOI
 JANE M. WANJOI

School Principal/ Secretary to BOM

Date: 12/9/2024

.....
 Name: GRACE N. GACHUGU
 GRACE N. GACHUGU

Bursar/ Finance Officer

Date: 12/9/2024

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

VI. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	963,274.51	596,604.67
Cash balances	11	79,047.00	24,722.00
Short term investments	12	-	-
Total cash and cash equivalent		1,042,321.51	621,326.67
Account's receivables	13	4,098,317.00	2,396,765.00
Total financial assets		5,140,638.51	3,018,091.67
Financial liabilities			
Accounts payables	14	- 4,379,939.00	- 1,259,216.00
Net financial assets		<u>760,699.51</u>	<u>1,758,875.67</u>
Represented by			
Accumulated fund b/fwd	15	1,758,875.67	1,733,325.27
Surplus/deficit for the year		- 998,177.00	25,551.20
Net financial position		<u>760,698.67</u>	<u>1,758,876.47</u>

The school's financial statements were approved on 12/9/2024 2024 and signed by:

.....
Name: Bernard M. Mugento
BERNARD M. MUGENTO

Chair BOM

Date: 16/9/2024

.....
Name: JANE M. WANJOU
JANE M. WANJOU

School Principal/ Secretary to BOM

Date: 12/9/2024

.....
Name: GRACE N. GACHUGU
GRACE N. GACHUGU

Bursar/ Finance Officer

Date: 12/9/2024

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

VII.Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	625,874.00	799,645.00
Government grants for operations	2	2,379,842.00	3,711,453.20
Government grants for infrastructure	3	-	-
School fund income- parents contributions/ fees	4	10,384,369.00	12,796,684.00
Other income	5	537,174.00	319,132.00
Total receipts		13,927,259.00	17,626,914.20
Payments			
Cash outflows for tuition	6	539,520.00	789,836.00
Cash outflows for operations	7	3,158,682.00	3,545,806.00
Cash outflows Boarding/lunch and school fund payments	9	11,227,234.00	13,265,721.00
Total payments		14,925,436.00	17,601,363.00
Net cash inflow/outflow from operating activities		- 998,177.00	25,551.20
Cash flow from investing activities			
Acquisition of assets		(-)	(-)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		(-)	(-)
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		(-)	(-)
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		- 998,177.00	25,551.20
Cash and cash equivalent at beginning of the FY		1,030,188.35	1,004,637.15
Cash and cash equivalent at end of the FY		32,011.35	1,030,188.35

The school's financial statements were approved on 12/9/2024 2024 and signed by:

.....
 Name: BERNARD M. MUGENYO

Chair BOM

Date: 16/9/2024

.....
 Name: JANE M. WANJOI

School Principal/ Secretary to BOM

Date: 12/9/2024

.....
 Name: GRACE N. GACHUGU

Bursar/ Finance Officer

Date: 12/9/2024

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

VIII.Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Tuition	1,161,000.00	0	1,161,000.00	799,645.00	361,635.00	68.88%
Textbooks And Reference Materials	0	0	0	0	0	0
Exercise Books	0	0	0	0	0	0
Laboratory Equipment	0	0	0	0	0	0
Internal Exams	0	0	0	0	0	0
Teaching / Learning Materials	0	0	0	0	0	0
Chalks	0	0	0	0	0	0
Exams And Assessment	0	0	0	0	0	0
Teachers Guides	0	0	0	0	0	0
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	0	0	0	0	0	0
Other Voteheads	1,975,000.00	0	1,975,000.00	2,297,075.20	-322,075.20	-116.31%
Repairs And Maintenance	1,500,000.00	0	1,500,000.00	1,311,000.00	189,000.00	12.60%
Local Transport / Travelling	0	0	0	0	0	0
Electricity And Water	0	0	0	0	0	0
Medical	500,000.00	0	500,000.00	0	500,000.00	0%
Administration Costs	0	0	0	0		
Activity	375,000.00	0	375,000.00	0	375,000.00	0%

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Gratuity	0	0	0	0	0	0
Smasse	0	0	0	0	0	0
<i>(3) Fees Charged on Parents</i>						
Personnel Emoluments						
Other Voteheads	3,225,000.00	0	3,225,000.00	3,688,658.00	-463,658.00	114.38%
Repairs And Maintenance	500,000.00	0	500,000.00	703,642.00	-203,642.00	140.73%
Local Transport / Travelling	0	0	0	0	0	0
Electricity And Water	0	0	0	0	0	0
Medical	0	0	0	0	0	0
Administration Costs	0	0	0	0	0	0
Activity	62,500.00	0	62,500.00	173,642.00	-111,142.00	277.83%
Smasse	0	0	0	0		
Fee On Boarding Equipment and Stores	6,346,250.00	0	6,346,250.00	8,430,507.00	-2,084,257.00	132.84%
<i>Other Income</i>						
Rent Income	0	0	0	0	0	0
Income From Farming Activities	161,200.00	0	161,200.00	319,132.00	-157,932.00	197.97%
Insurance Compensation	0	0	0	0	0	0
Arrears	0	0	0	0	0	0
Income From Bus Hire	0	0	0	0	0	0
Fee For Hire of Ground And Equipment	0	0	0	0	0	0
Interest Income	0	0	0	0	0	0
Income From Any Other Investment	0	0	0	0	0	0
Total Income	<u>15,805,950.00</u>	<u>0</u>	<u>15,805,950.00</u>	<u>17,723,301.20</u>	<u>1,917,071.20</u>	<u>=</u>
<i>(1) Expenditure For Tuition</i>						

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Tuition	816,010.00	0	816,010.00	789,181.00	25,519.00	96.79%
Textbooks And Reference Materials	0	0	0	0	0	0
Exercise Books	0	0	0	0	0	0
Laboratory Equipment	0	0	0	0	0	0
Internal Exams	0	0	0	0	0	0
Teaching / Learning Materials	0	0	0	0	0	0
Chalks	0	0	0	0	0	0
Exams And Assessment	0	0	0	0	0	0
Teachers Guides	0	0	0	0	0	0
Administration Costs	0	0	0	0	0	0
Bank Charges	2000	0	2,000.00	655	1,345.00	32.75%
(2) Expenditure For Operations						
Personnel Emoluments	0	0	0	0	0	0
Repairs, Maintenance & Improvements	1,975,000.00	0	1,975,000.00	1,311,000.00	664,000.00	66.38%
Other Voteheads	1,500,000.00	0	1,500,000.00	2,314,625.00	-814,625.00	154.31%
Electricity, Water and Conservancy	0	0	0	0	0	0
Medical	500,000.00	0	500,000.00	0	500,000.00	0
Administration Costs	0	0	0	0	0	0
Activity Expenses	375,000.00	0	375,000.00	0	375,000.00	0
Bank charges	3000	0	3,000.00	4,553.00	-1,553.00	151.77%
Smasse	0	0	0	0	0	0
(3) Expenditure For School Fund						
Personnel Emoluments	0	0	0	0	0	0
Repairs, Maintenance and Improvements	500,000.00	0	500,000.00	522,000.00	-22,000.00	104.40%

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Other Voteheads	3,225,000.00	0	3,225,000.00	2,528,837.00	696,163.00	78.41%
Electricity, Water and Conservancy	0	0	0	0	0	0
Medical Expenses	0	0	0	0	0	0
Administration Costs	0	0	0	0	0	0
Activity	62,500.00	0	62,500.00	224,060.00	-161,560.00	358.50%
Gratuity	0	0	0		0	0
Lunch Programme	0	0	0		0	0
Boarding Equipment and Stores	6,346,250.00	0	6,346,250.00	9,433,256.00	-3,087,006.00	148.64%
Expenditure For Income Generating Activity	161,200.00	0	161,200.00	170,850.00	-9,650.00	105.99%
Insurance Costs	0	0	0	0	0	0
Other Expenses On Investments	0	0	0	0	0	0
Rent Expenses	0	0	0	0	0	0
Bank Charges	0	0	0	0	0	0
Loan Interest Repayment	0	0	0	0	0	0
Loan Principal Repayment	0	0	0	0	0	0
Bank Charges	5,000.00	0	5,000.00	2,890.00	2,110.00	57.80%
Totals	15,470,960.00	0.00	15,470,960.00	17,301,907.00	1,832,257.00	

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

X. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Reference Materials	8,000.00	799,645.00
Exercise Books	293,499.00	-
Laboratory Equipment	151,875.00	-
Internal Exams	101,000.00	-
Teaching / Learning Materials	49,000.00	-
Others (<i>specify</i>)*	22,500.00	-
Total	625,874.00	799,645.00

2 Government Grants for Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	32,734.00	103,378.00
Repairs And Maintenance	455,000.00	1,311,000.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	-	-
Administration Costs	-	-
Activity	113,262.00	-
Other Vote Heads (<i>specify</i>)*	1,778,846.00	2,297,075.20
Total	2,379,842.00	3,711,453.20

3 Government Grants for infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Maintenance & Improvement	-	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total	-	-

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

4 School Fund Income - Parents Contribution/Fees

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel emoluments	-	72,310.00
Repairs and maintenance	504,424.00	703,642.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	118,971.00	173,642.00
Fee on Boarding Equipment and stores	5,682,981.00	8,430,507.00
PA Levies*	-	-
Others (specify)	4,077,993.00	3,416,583.00
Total	10,384,369.00	12,796,684.00

5 Miscellaneous Incomes

Description	2022/2023	2021/2022
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	220,674.00	319,132.00
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	2,000.00	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify)*	314,500.00	-
Total	537,174.00	319,132.00

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

6 Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Exercise Books	290,145.00	335,160.00
Textbooks	-	-
Reference materials	12,500.00	81,122.00
Laboratory Equipment	92,908.00	262,999.00
Teaching / Learning Materials	39,329.00	15,000.00
Exams And Assessment	81,658.00	80,000.00
Teachers Guides	0	14,900.00
Bank Charges	480	655
Others (specify)	22,500.00	-
Total	539,520.00	789,836.00

7 Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	-	37,053.00
Service Gratuity	-	-
Administration Cost	1,430,746.00	2,211,247.00
Repairs And Maintenance & Improvements	1,582,796.00	1,212,953.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	-	-
Activity Expenses	144,660.00	80,000.00
Insurance Cost	-	-
Others (specify)	480	4,553.00
Total	3,158,682.00	3,545,806.00

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Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	-	-

9 Boarding And School Fund

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	-	84618
Service Gratuity	-	-
Repairs And Maintenance & Improvements	1,177,805.00	522,560.00
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Administration Costs	3,616,726.00	2528837
Lunch Programme	-	-
Bank Charges	1,967.00	2,890.00
Expenses On Income Generating Activities**	231,460.00	179,500.00
Fee On Boarding Equipment and Stores	6,199,276.00	9,947,316.00
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	11,227,234.00	13,265,721.00

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

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Notes to the Financial Statements (continued)

10 Bank Balances

Account Name & Currency	Status	Bank Account Number	2022/2023	2021/2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1104237091	98,310.00	10,464.00
Operations Account	Active	1104241455	613,887.00	5,860.05
School Fund Account/Boarding	Active	1103068997	148,358.00	1,881.00
Savings Account	Active	1261155068	4,061.00	566,752.00
Income Generating Activities Account	Active		43,988.51	380.72
Income Generating Activities Account	Active		54,670.00	11,266.90
Total			963,274.51	596,604.67

11 Cash In Hand

Description	2022/2023	2021/2022
	Kshs	Kshs
Notes and Coins	79,047.00	24,722.00
Total	79,047.00	24,722.00

12 Short Term Investments

Description	2022/2023	2021/2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
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Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022/2023	2021/2022
	Kshs	Kshs
Fees Arrears	4,098,317.00	2,396,765.00
Other Non-Fees Receivables		-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	4,098,317.00	2,396,765.00

13 b Ageing Analysis of Accounts Receivable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,785,727.00	44.10%	709,283.00	30%
Between 1- 2 years	794,319.00	19.20%	837,145.00	35%
Between 2-3 years	854,039.00	20.60%	850,337.00	35%
Over 3 years	664,232.00	16%		0%
Total (should tie to note 13 a)	4,098,317.00	100%	2,396,765.00	100%

14 Accounts Payable

Description	2022/2023	2021/2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	4,051,605.00	1,190,775.00
Prepaid Fees	291,914.00	50,441.00
Retention Monies	0	18,000.00
Unpaid salaries and statutory deductions	36,420.00	0
Caution money	0	0
Other payables (<i>specify</i>)	0	0
Total	4,379,939.00	1,259,216.00

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Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,404,484.00	83.30%	865,975.00	98.20%
Between 1- 2 years	683,541.00	16.70%	342,800.00	1.80%
Between 2-3 years	0	%	0	%
Over 3 years	0	%	0	%
Total (should tie to note 14)	4,088,025.00	100 %	1,208,775.00	100%

15 Fund Balance Brought Forward

Description	2022/2023		2021/2022	
	Kshs		Kshs	
Bank Balances	596,604.67		719,995.27	
Cash Balances	24,722.00		205.00	
Short Term Investments	-		-	
Receivables	2,396,765.00		1,987,482.00	
Payables	-	1,259,216.00	-	974,357.00
Total	1,758,875.67		1,733,325.27	

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022/2023	2021/2022
		Kshs	Kshs
Cattle	4	310,000.00	380,000.00
Goats	0	0	0.00
Trees	2,000	2,000,000.00	2,000,000.00
Coffee Or Tea Plantation	400	100,000.00	100,000.00
Poultry	0	-	-
Others (specify)		-	-
Total		2,410,000.00	2,480,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
Balance at the end of the year	-	-

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Other important disclosure notes

19 Stock/ Inventory

Description	2022/2023	2021/2022
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-


(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue/ Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

ST. ANNE GITHUNGURI GIRLS SECONDARY SCHOOL
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XI. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/22	Comments
	A	b	C	d = a - c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. MORNA COMPANY LTD	1,167,841	30/7/2022	1,019,021	148,820		
2. MORNA COMPANY LTD	218,080	1/7/2022	-	218,080		
3. LABAN MUTAHI	10,000			10,000		
Sub-Total	1,395,921		1,019,021	376,900		
Supply Of Goods						
4. MORRIS NGONDI GATHAIYA	264,618	1/7/2022	-	264,618		
5. ADVA TEXTILES LTD	1,025,450	1/7/2022	300,000	725,450		
6. OMEX GENERAL SERVICES	113,360	1/7/2022	-	113,360		
7. CHAMKEN BOOKSHOP	583,541	1/7/2022	-	583,541		
8. G-MAX ENGINEERING	228,820	1/7/2022	-	228,820		
9. ALPHA GENERAL SUPPLIERS	418,920	1/7/2022	-	418,920		
10. WAMUTUA CEREALS	203,000	1/7/2022	-	203,000		
11. C.G HARDWARE(hardware materials & animal feeds)	82,960	1/7/2022	-	82,960		
12. JOSEPH WACHIRA (greens & potatoes)	10,950	1/7/2022	-	10,950		
13. DPL FESTIVE(BREAD)	156,890	1/7/2022	-	156,890		
14. B.K KAHUTHU(MEAT)	43,388	1/7/2022	-	43,388		
15. JAMES NGATIA (firewood)	129,500.00	1/7/2022	-	129,500.00		
16. NJUSI HARDWARE	34,840	1/7/2022	-	34,840		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/22	Comments
17. NEW FORTIS ,NSSF &NHIF	23,420	1/7/2022	-	23,420		
18. KPLC	51,493	1/7/2022	-	51,493		
19. OMWASCO	33,740	1/7/2022	-	33,740		
20. BOOSTERS SCHOOL SUPPLIES	147,320	1/7/2022	-	147,320		
21. BOM TEACHER	13,000	1/7/2022	-	13,000		
22. ANNE WERU	283,015	1/7/2022	-	283,015		
Sub-Total	3,848,225		300,000	2,831,897		
Supply Of Services						
23. LUMU CLEANING & HEALTHCARE SERVICES	6,000	1/7/2022	-	6,000		
24. KIMU COMPUTER	98,100	1/7/2022	-	98,100		
25. SCHOOL NURSE	22,500	1/7/2022	-	22,500		
26. MUTAHI WATER SERVICES	5,300	1/7/2022	-	5,300		
27. MURIMI MUNINI ELECTRICALS	16,000	1/7/2022	-	16,000		
28. KIHUTI SEC SCHOOL BUS	15,000	1/7/2022	-	15,000		
Sub-Total	162,900			162,900		
Grand Total	<u>5,407,046</u>		<u>1,369,021</u>	<u>4,088,025</u>		

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Cost c/f (Kshs) 30th June 2023
Land	38,250,000	0.00		38,250,000
Buildings And Structures	31,200,000.00	0.00		31,200,000.00
Motor Vehicles		0.00		
Office Equipment, Furniture And Fittings	400,000.00	0.00		400,000.00
Textbooks	1,530,000.00	0.00		1,530,000.00
ICT Equipment	440,000.00	0.00		440,000.00
Tools And Apparatus	1,150,000.00	0.00		1,150,000.00
Other Machinery And Equipment	700,000.00	0.00		700,000.00
Heritage And Cultural Assets	60,000.00	0.00		60,000.00
Intangible Assets- Soft Ware	170,000.00			170,000.00
Total	73,900,000	0.00		73,900,000