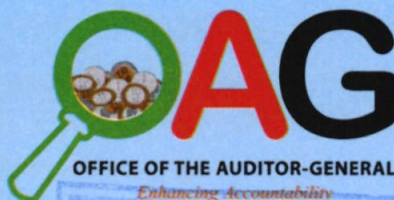


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 29 JUL 2026	DAY: WEDNESDAY
TABLED BY: Hon- ROBERT PUKOLU	CLERK AT THE TABLE: J- Lemerelle

REPORT

OF

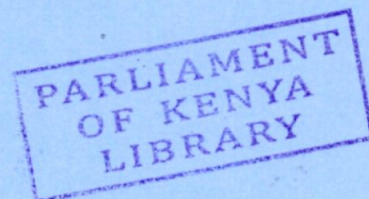
THE AUDITOR-GENERAL

ON

ST. MARY MAGDALENE GIRLS'
SECONDARY SCHOOL - THINGINGI

FOR THE YEAR ENDED
30 JUNE, 2021

EMBU COUNTY





ST. MARY MAGDALENE GIRLS SECONDARY SCHOOL THICINGI

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL PERIOD ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Reports and Financial Statements
For the Period ended 30th June 2021

Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT	2
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.....	7
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	19
IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI FOR THE PERIOD ENDED 30 JUNE 2021	20
V. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 30 JUNE 2021	21
VI. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30 JUNE 2021	22
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2021.....	23
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021	25
IX. SIGNIFICANT ACCOUNTING POLICIES.....	30
X. NOTES TO THE FINANCIAL STATEMENT	32

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGI
Reports and Financial Statements
For the Period ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Embu County, Embu East Sub-County

The school was registered in March/1973 under registration number PU/S/3/439/11 and is currently categorized as a *county* public school established, owned or operated by the Government.

The school is a boarding school and had 460 number of students as at 30th June 2021. It has 11 streams and 23 teachers of which 8 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Charity m munyasya	member	19/5/2019
2	Jemimah M Njeru	Secretary - Principal	19/5/2019
3	Phineas gichovi	Community	19/5/2019
4	Peter gakuyia	Community	19/5/2019
5	Seth mbogo	Community	19/5/2019
6	Elias nguu	Special interest	19/5/2019
7	Lucy nyaga	Community	19/5/2019
8	Stephen murithi nyaga	Member – Rep CEB	19/5/2019
9	Mary Mukami Nthiga	Member Rep Teachers	19/5/2019
10	Rev stephen wachira	Members - Sponsor	19/5/2019
11	Naomi w ireri	Chairperson- sponsor	19/5/2019
12	Samuel Murithi	Member -sponsor	19/5/2019
13	Catherine w nyaga	Member - Community	19/5/2019
14	James s ireri	MemberSpecial Needs	19/5/2019
15	Honarine wambogo	Rep Students	19/5/2019

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupil's discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Naomi W ireri	chairperson	
		Jemimah m njeru	secretary	
		Phineas Gichovi	Vice chairperson	8
		Tabitha Nganga	P.A chairperson	8
		Mary nyaga	member	8
		Peter Gakuyia	member	8
		Rev Stephen W	member	8
2	Audit Committee	Stephen m nyaga	chairperson	1
		Naomi W Ileri	member	1
		Samuel Murithi	member	1
		Tabitha Nganga	member	1
		Seth Mbogo	member	1
		Catherine w Nyaga	member	1
3	Finance,procurement and general purposes Committee	Stepuhen murithi	chairman	1
		Naomi w ireri	member	1
		Samuel murithi	member	1
		Tabitha nganga	member	1
		Seth mbogo	member	1
		Catherine w nyaga	member	1
4	Academic Committee	Lucy Nyaga	member	3
		Peter Gakuyia	chairman	3
		Phineas Gichovi	member	3
		Tabitha nganga	member	3
		Elias nguu	member	3
5	Development Committee	Stephen murithi	chairperson	3
		Catherine w nyaga	member	3
		Jemimah m njeru	member	3

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

		Mary w Nyaga		
		Naomi w Ireri		
		Rev stephen w	chairperson	3
		Lucy wamina	member	3
		Samuel murithi	member	3
		Mary w nyaga	member	3
		Benjamin nyaga	member	3
6	Discipline and welfare Committee			

(d) School operation Management

For the financial year ended 30th June 2021 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Jemimah M Njeru	273567
2	Deputy Principal	Mary W Nyaga	349091
3	School Bursar	Juliet M Njagi	ID 25662857

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 616
Telephone: 0721215977
E-mail: thigingigirls@gmail.com
Website: -----
Facebook:
Twitter:

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks:

1. Name of Bank: cooperative bank
Branch: Embu
Account Number: 01129051138000
2. Name of Bank: cooperative bank
Branch: Embu
Account Number: 01139051138000
3. MPESA Pay Bill No. 400222 attached to cooperative bank account 01129051138000
4. Name of Bank: cooperative
Branch: Embu
Account Number: 01139051138001
5. Name of Bank: cooperative
Branch: Embu
Account Number: 01139051138002

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THIGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THIGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

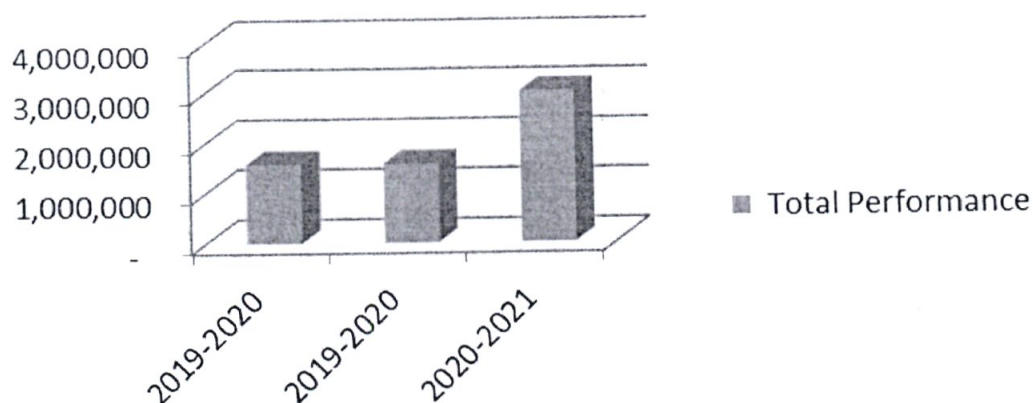
a) **Financial performance:**

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

Financial Performance - Deficits and/or Surpluses 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	Infrastructure	Farm	CDF	Total
Year							
2019-2020	1,633,199	(40,648)	(3,111)	-	-	-	1,589,440
2019-2020	1,633,169	(40,648)	(3,111)	-	-	-	1,589,410
2020-2021	2,574,567	297,977	147,353	-	-	-	3,019,897
Total	5,840,935	216,681	141,131	-	-	-	6,198,747

Year	Total Performance
2019-2020	1,589,440
2019-2020	1,589,410
2020-2021	3,019,897

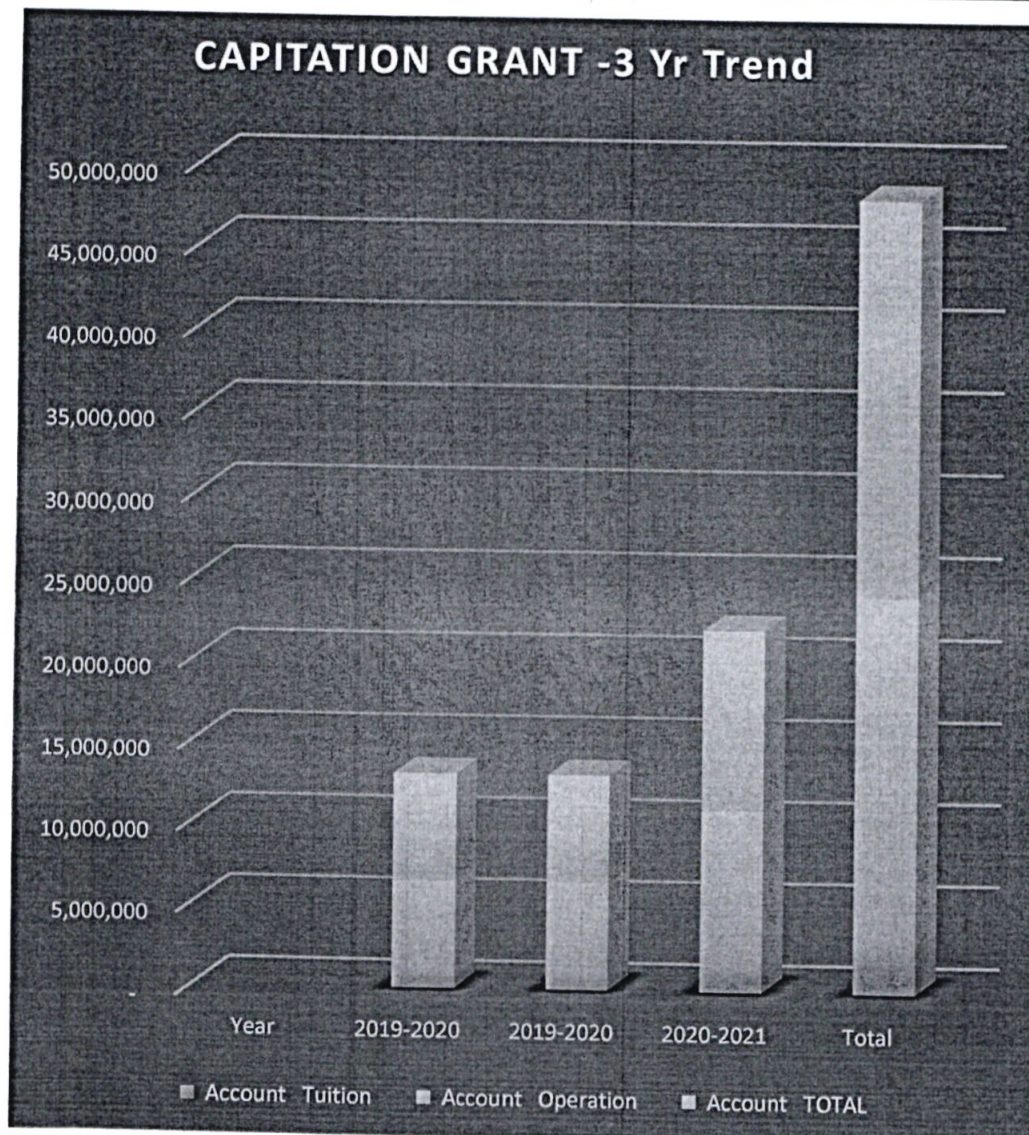
Total Financial Performance



ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

- Capitation grants from the Ministry of Education for the last three years

CAPITATION GRANT -3 Yr Trend				
		Account		
	Year	Tuition	Operation	TOTAL
	2019-2020	770,713	5,769,431	6,540,144
	2019-2020	770,713	5,769,431	6,540,144
	2020-2021	1,370,550	9,645,065	11,015,615
	Total	2,911,976	21,183,927	24,095,903

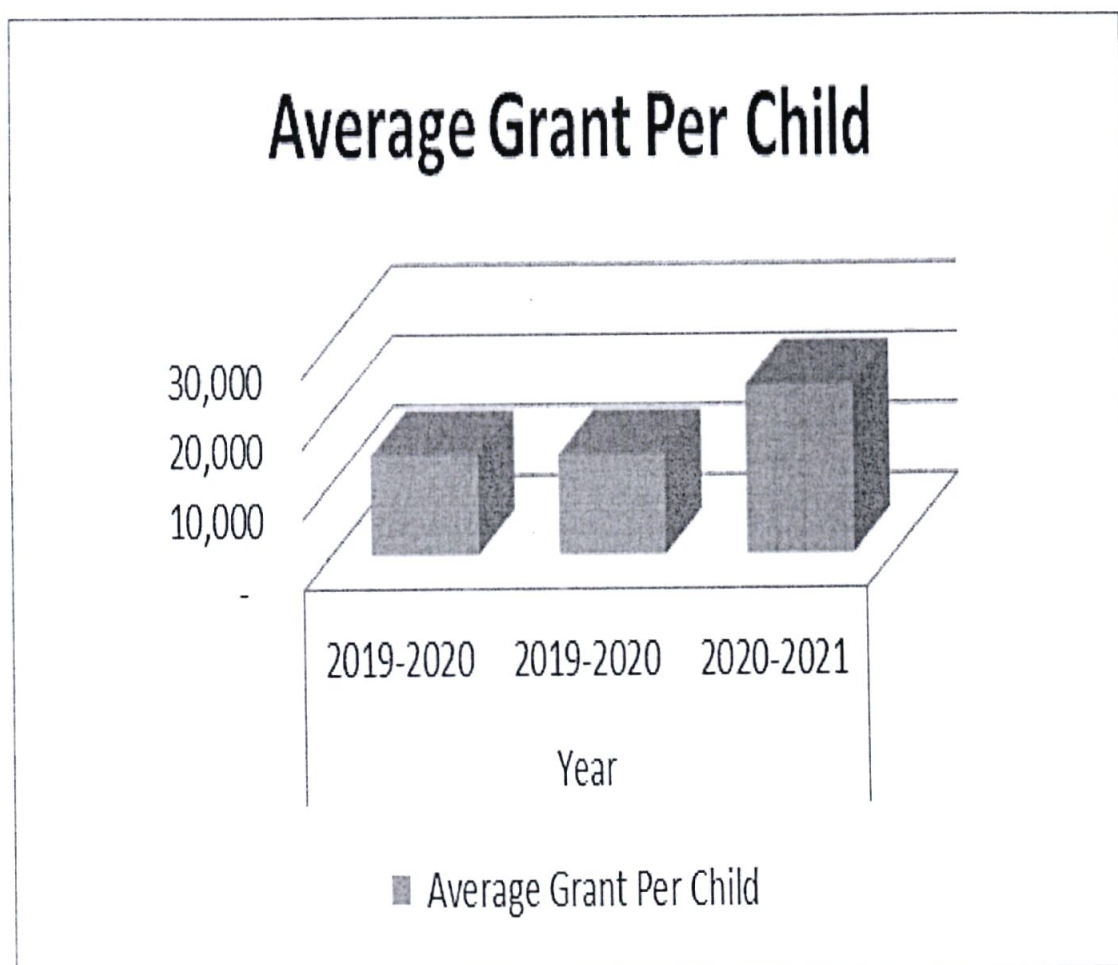


ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

- Ratio of capitation grant per student over the last three years

Capitation Grant Per CHILd -3 Yr Trend			
	Year		
	2019-2020	2019-2020	2020-2021
TOTAL GRANT RECEIVED	6,540,144	6,540,144	11,015,615
Highest Enrolment in the Year	463	463	460
Average Grant Per Child	14,126	14,126	23,947

	Year		
	2019-2020	2019-2020	2020-2021
Average Grant Per Child	14,126	14,126	23,947

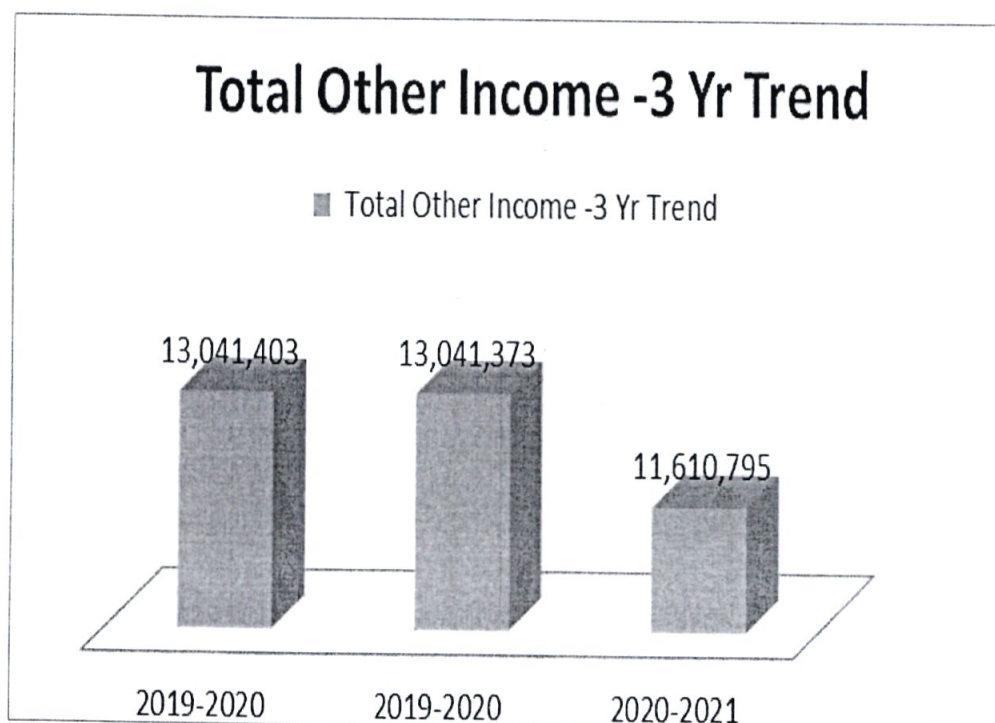


ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

- A three-year overview of growth of other income(s) earned by the school.

Growth of Other Incomes -3 Yr Trend						
		Income Source				
		School Fund	Farm	Infrastructure	CDF	Total
YEAR						
	2019-2020	13,041,403	-	-	-	13,041,403
	2019-2020	13,041,373	-	-	-	13,041,373
	2020-2021	11,610,795	-	-	-	11,610,795
	Total	37,693,571	-	-	-	37,693,571

Year	Total Other Income -3 Yr Trend
2019-2020	13,041,403
2019-2020	13,041,373
2020-2021	11,610,795

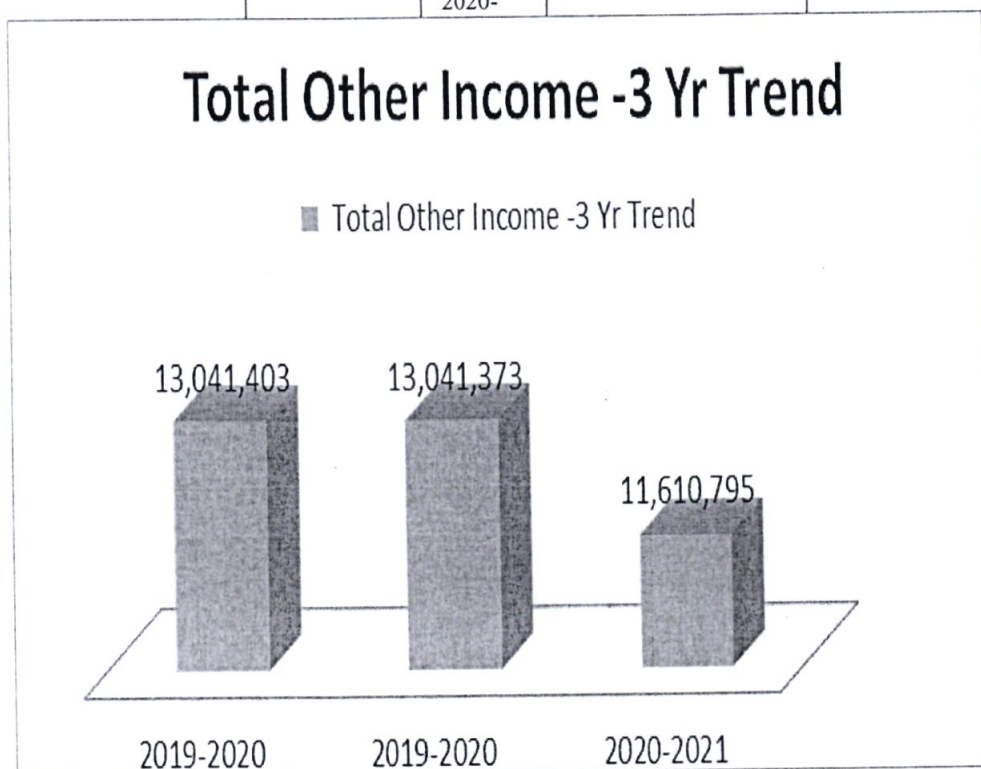


ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

- A three-year overview of growth in expenditure of the school

Expenditure -3Yr Trend							
YEAR	School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
2019-2020	11,408,204	5,810,079	773,824	-	-	-	17,992,107
2019-2020	11,408,204	5,810,079	773,824	-	-	-	17,992,107
2020-2021	9,036,228	9,347,088	1,223,197	-	-	-	19,606,513
Total	31,852,636	20,967,246	2,770,845	-	-	-	55,590,727

Total Expenditure -3 Yr Trend	
Year	
2019-2020	17,992,107
2019-2020	17,992,107
2020-	



ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

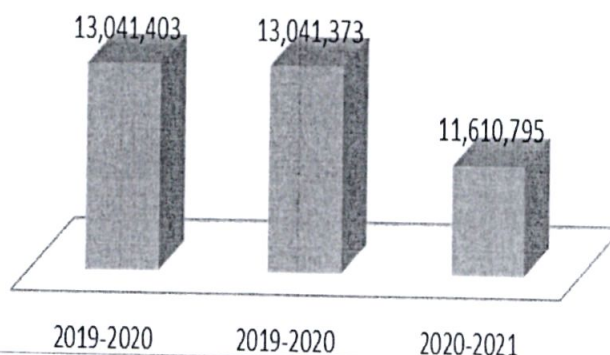
- **Movement of debtors and creditors of the school over the last three years**

	Debts and Creditors -3Yr Trend								
			Account						
			School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
Year	2019-2020	Debtors	-						-
		Creditors	-	-	-	-	-	-	
	2019-2020	Debtors	-	-	-	-	-	-	-
		Creditors	-	-	-	-	-	-	-
	2020-2021	Debtors	5,139,824	-	-	-	-	-	5,139,824
		Creditors	435,831	-	-	-	-	-	435,831
	Total	Debtors	5,139,824	-	-	-	-	-	5,139,824
		Creditors	435,831	-	-	-	-	-	435,831

	Debtors	Creditors
year		
2019-2020	-	-
2019-2020	-	-
2020-2021	5,139,824	435,831

Total Other Income -3 Yr Trend

■ Total Other Income -3 Yr Trend

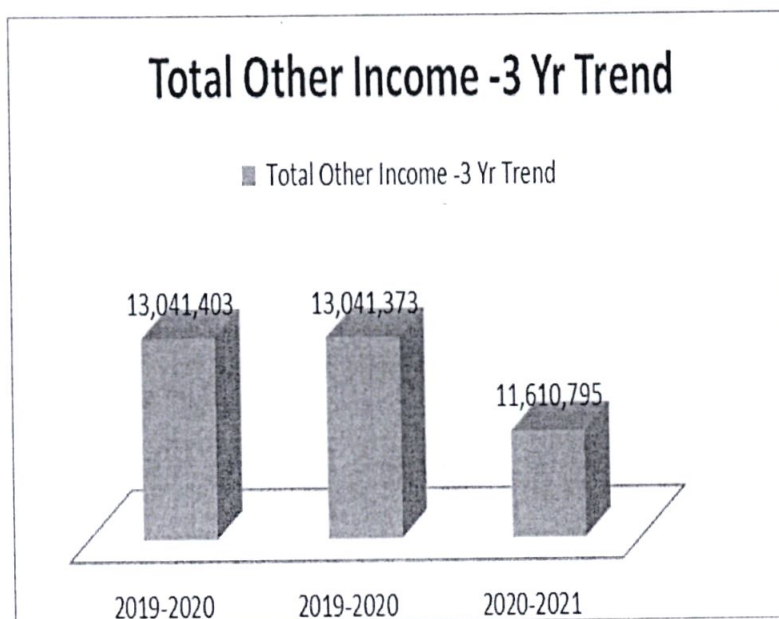


ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

- Movement of cash and bank balances over the last three years

Cash and Bank Balances -3Yr Trend									
			Account						
			School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
Year	2019-2020	Cash	-	-	-	-	-	-	-
		Bank	-	-	-	-	-	-	-
	2019-2020	Cash	-	-	-	-	-	-	-
		Bank	-	-	-	-	-	-	-
	2020-2021	Cash	36,121	141	-	-	-	-	36,262
		Bank	800,723	339,037	165,416	-	-	-	1,305,176
	Total	Cash	36,121	141	-	-	-	-	36,262
		Bank	800,723	339,037	165,416	-	-	-	1,305,176

	Cash Balance	Bank Balance	Total
year			
2019-2020	-	-	-
2019-2020	-	-	-
2020-2021	36,262	1,305,176	1,341,438



ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

b) Teacher Student ratio:

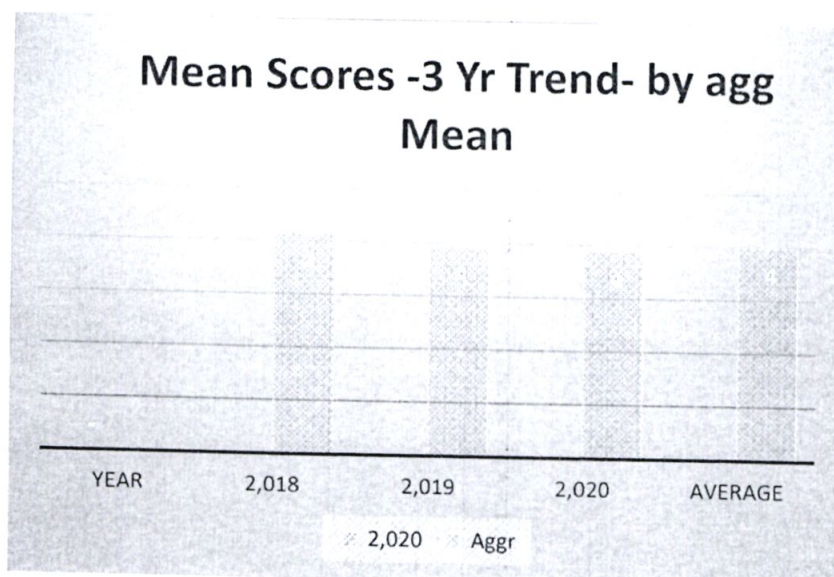
Ratio of students to Teachers	
Total enrolment	460
Total No of Teachers	23
Students : Teachers ratio	20

Teachers Turnover	
No of teachers recruited in the year	-
No of teachers transferred inwards in the year	-
No of teachers transferred outwards in the year	-
Net inflow of teachers	-

Teachers Employment	
No of teachers required by CBE	23
No of teachers employed by TSC	15
Shortage / Surplus No of teachers before BOM teachers	8
No of teachers employed by BOM	-
Net Shortage / Surplus No of teachers	8

c) Mean score in the 2020 KCSE:

YEAR	Subjects														
	MATH	ENG	KISW	BIO	Chem	Phy	GEO	HIST	Agric	Comp	Bstud	Cre	French	Ger-M	Aggr
2,018	3	5	3	3	3	3	3	5	3	7	5	5			4
2,019	2	5	4	3	2	3	5	5	3	5	4	6			4
2,020	2	4	4	2	2	3	5	5	5	7	5	6			4
Average	2	4	4	3	2	3	4	5	4	6	4	6	-		4



ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THIGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

d) Number of Candidates in the 2021 KCSE:

YEAR	No of Candidates	Comment
2018	80	
2019	82	
2020	93	

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THIGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

e) Capacity of the school:

Area	Means of Infrastructure measurement	Quantity of Infrastructure required	Actual quantity of Infrastructure available	Infrastructure gap
Classrooms	12	12	12	0
Laboratories	480	4	2	2
Toilet Doors	480	20	26	0
Offices	10	10	10	0
Dining Hall	Number of students well seated	480	320	160
Library	Number of students well seated			
Hostels	Number of Decker Beds well-spaced	480	320	160

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THIGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

Staffroom	Number of teachers well seated	30	20	10
Boardroom	Number of BOM members well seated	18	14	4
Textbooks	Average Students- Course book ratio	480	480	0
Water	Adequacy		adequate	adequate
Electricity	Adequacy		adequate	adequate
Staff housing	No of staff properly housed	20	10	10

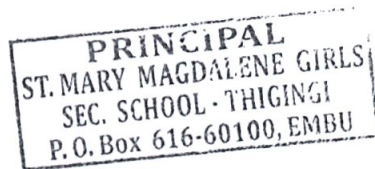
f) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

Sign



School Principal



ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI

Annual Report and Financial Statements

For the period ended 30 June 2021

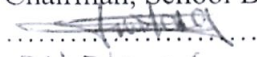
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

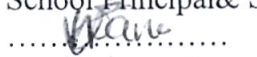
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

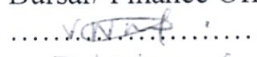
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

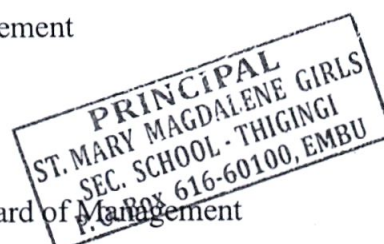
The Board of Management of *St Mary Magadalene Girls Secondary School-Thicingi* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: RUTH RURAA
Designation: Chairman, School Board of Management
Sign: 
Date: 31/3/2021

Name: PAULINE NJERU
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 31/3/2021

Name: VICTORIA NJERU
Designation: Bursar/ Finance Officer
Sign: 
Date: 31/3/2021



REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. MARY MAGDALENE GIRLS' SECONDARY SCHOOL - THINGINGI FOR THE YEAR ENDED 30 JUNE, 2021 – EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Mary Magdalene Girls' Secondary School – Thicingi set out on pages 21 to 41, which comprise of the statement

of financial assets and liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Mary Magdalene Girls' Secondary School – Thicingi – Embu County as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the with the Basic Education Act, 2013 and the Public Finance Management Act, 2012 .

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents

The statement of financial assets and liabilities reflects cash and cash equivalents balance of Kshs.1,341,438. However, cash books, bank reconciliation statements, certificates of bank balances and board of survey report were not provided for audit verification.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.1,341,438 could not be confirmed.

2. Unsupported Accounts Receivables

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.5,139,824. However, the supporting schedules, detailed ageing analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.5,139,824 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Mary Magdalene Girls' Secondary School – Thicingi Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.20,970,855 and Kshs.22,626,410 respectively, resulting to an over-funding of Kshs.1,655,555 or 8% of the budgeted receipts. Similarly,

the School spent Kshs.21,463,944 against actual receipts amounting to Kshs.22,626,410 resulting in under-utilization of Kshs.1,162,466 or 5% of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the year ended 30 June, 2021 include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information.

My audit opinion on the current period financial statements is not modified in respect of this matter.

Other Information

The Management is responsible for the Other Information set out on page 1 to 19 which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The Management presented the annual report and financial statements covering one year from July, 2020 to June, 2021 contrary to the Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya, dated 20 August, 2021 which requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021. Further, no disclosure was made on the change in the preparation of financial statements from calendar year to government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, the financial statements did not comply with the financial reporting templates issued by the Public Sector Accounting Standards Board.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.10,893,659 which includes Kshs.462,000 paid to Kenya Secondary School Heads Association (KESSHA). However, the organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by school.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.462,000 could not be confirmed.

3. Ineffective Accounting Information System

During the period under review the school procured and used an accounting system to maintain the financial records. Audit revealed that the system had several modules but only one module was used for recording revenue from parents. It was noted that the payments records were maintained manually were prone to fraud and error, as a result,

the school did not fully utilize the system to maintain complete and proper accounting records.

In the circumstances, value for money from the procured accounting system could not be confirmed.

4. Irregularities in Procurement of Goods and Services

Review of payment records reveal that the school procured goods and services amounting to Kshs.9,554,445 during the year under review. Audit revealed that the school did not have a procurement officer and an annual procurement plan, appointment letters of members of adhoc evaluation committee, technical and financial evaluation report were not provided for audit verification. This was contrary to Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020 which require that Procurement activities to be undertaken by qualified procurement professional.

In the circumstances value for money in the expenditure amounting to Kshs.9,554,445 could not be verified.

5. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Risk Management Policy

During the year under review, the school did not have an approved risk management policy in place contrary to Regulation 165 of the Public Financial Management (National Government) Regulations, 2015, which requires that an Accounting Officer to ensure that the National Government entity develops risk management strategies, including fraud prevention mechanisms and a system of risk management and internal controls to support robust business operations.

In the circumstances, the effectiveness of controls on risks management could not be confirmed.

2. Ineffective Board of Management

During the year under review the school did not have a functional Board of Management. The committees of the board did not meet during the period and the management also did not provide an approved annual board work plan for audit review.

In the circumstances, the effectiveness of oversight by the Board could not be confirmed.

3. Lack of Assets Register

Annex 2 to the Financial Statements reflects a summary of fixed assets balance of Kshs.24,356,920 comprising land, motor vehicles, buildings, and ICT equipment. However, physical inspection conducted in February 2026 revealed that the assets were not tagged and the Management had not prepared and maintained an updated fixed assets register.

In the circumstances, the existence of effective measures in the management and control of assets could not be confirmed.

4. Inadequate Textbook Control and Tracking

Review of textbook records revealed that the school received one thousand and seventy-one (1,071) textbooks for various subjects during the period under review. Audit revealed that only one hundred and three (103) text books were issued to teachers for subsequent issuance to students. Physical inspection conducted in March, 2026 revealed that only two hundred and eleven (211) text books could physically be verified. Further the textbooks were not properly stored and were scattered all over in the store.

In the circumstances, the existence of effective measures in the management and control of textbooks could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities

that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

10 April, 2026

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 30 JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,370,550.00	770,713.00
Capitation grants for operations	2	9,645,065.00	5,769,431.00
School Fund Income- Parents' Contributions	3	10,871,434.00	11,635,629.00
School Fund Income- Other receipts	4	739,361.00	1,405,744.00
TOTAL RECEIPTS		22,626,410.00	19,581,517.00
PAYMENTS			
Payments for Tuition	5	1,223,197.00	773,824.00
Payments for operations	6	9,347,088.00	5,810,079.00
Boarding and school fund payments	7	10,893,659.00	11,408,204.00
TOTAL PAYMENTS		21,463,944.00	17,992,107.00
SURPLUS/DEFICIT		1,162,466.00	1,589,410.00

The school financial statements were approved on _____ and signed by:

Sign: 

RUTH RURAA

Chair BOM

Date 31/3/2021

Sign 

PAULINE NJERU

**School Principal/
Secretary to BOM**

Date 31/3/2021

Sign 

VICTORIA NJERU

**Bursar/
Finance Officer**

Date 31/3/2021

PRINCIPAL
ST. MARY MAGDALENE GIRLS
SEC. SCHOOL - THINGI
P.O. Box 616-60100, EMBU

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGI
Reports and Financial Statements
For the year ended 30th June 2021

VI. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30 JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,305,176	175,493
Cash Balances	9	36,262	3,479
Short term Investment	10	-	-
Total Cash and cash equivalent		1,341,438	178,972
Account's receivables	11	5,139,824	5,755,159
TOTAL FINANCIAL ASSETS		6,481,262	5,934,130
FINANCIAL LIABILITIES			
Accounts Payables	12	477,372	1,360,727
NET FINANCIAL ASSETS		6,003,890	4,573,403
REPRESENTED BY			
Accumulated Fund b/fwd	13	4,841,424	3,252,014
Surplus/Deficit for the year		1,162,466	1,589,410
NET FINANCIAL POSITION		6,003,890	4,841,424

The School's financial statements were approved on _____ and signed by:

Name: RUTH RURAA
Chairman, BoM

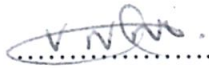
Sign: 

Date: 31/3/2021

Name: PAULINE NJERU
School Principal/Secretary to BoM
Sign: 

Date: 31/3/2021

Name: VICTORIA NJERU
Bursar/Finance

Sign: 

Date: 31/3/2021

PRINCIPAL
ST. MARY MAGDALENE GIRLS
SEC. SCHOOL - THINGI
P.O. Box 616-60100, EMBU

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THIGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2021

	2020-2021	2019-2020
	Kshs	Kshs
Receipts for operating income		
Capitation grants for tuition	1,370,550.00	770,713.00
Capitation grants for operations	9,645,065.00	5,769,431.00
School fund income- Parents contributions/ fees	10,871,434.00	11,635,629.00
School fund income- other receipts	739,361.00	1,405,744.00
Total receipts	22,626,410.00	19,581,517.00
Payments		
Payments for Tuition	1,223,197.00	773,824.00
Payments for operations	9,347,088.00	5,810,079.00
Boarding and school fund payments	10,893,659.00	13,080,048.00
Total payments	21,463,944.00	19,663,951.00
Net cash flow from operating activities	1,162,466.00	(82,434.00)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets	-	-
Acquisition of Assets	-	-
Proceeds from investments	-	-
Purchase of investments	-	-
Net cash flows from Investing Activities	-	-
CASHFLOW FROM BORROWING ACTIVITIES		
Proceeds from borrowings/ loans	-	-
Repayment of principal borrowings	-	-
Net cash flow from financing activities	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,162,466.00	(82,434.00)
Cash and cash equivalent at BEGINNING of the year	178,972.00	261,406.00
Cash and cash equivalent at END of the year	1,341,438.00	178,972.00

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGI
Reports and Financial Statements
For the Period ended 30th June 2021

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

				Actual on Comparable Basis		
			Final		Budget Utilization	
Receipt/expenses Item	Original Budget	Adjustments	Budget		Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION INCOME</i>						
Teaching & L. mat.	1,225,000		1,225,000	1,370,550	145,550	112%
Library & ref materials	-	-	-	-		-
BANK CHARGES	-	-	-	-		-
Total CAPITATION GRANT ON TUITION INCOME	1,225,000		1,225,000	1,370,550	145,550	112%
<i>(2) CAPITATION GRANT ON OPERATIONS INCOME</i>						
Devt -RMI	3,300,600	-	3,300,600	3,226,597	74,003	98
LTT	458,250	-	458,250	449,228	9,022	98
EWC	787,750	-	787,750	678,029	109,721	86
Activity	314,000	-	314,000	166,14	147,860	53

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

Personal emolu.	3,850,600	-	3,850,600	3,732,472	118,128	97
Adm. Cost	944,000	-	944,000	944,160	(160)	100
Medical & ins.	85,000	-	85,000	83,370	1,630	98
MBEU	-	-	-	272,267	(272,267)	-
NTS WELFARE	-	-	-	74650	-	-
UNION	-	-	-	12300	-	-
BANK CHARGES	-	-	-	5852	-	-
Total CAPITATION GRANT ON OPERATIONS INCOME	9,740,200	-	9,740,200	9,645,065	187,937	98
(3) FEES CHARGED ON PARENTS INCOME						
B.E and Stores	7,943,155	-	7,943,155	8,234,391	(291,236)	104
LTT	162,500	-	162,500	181,144	(18,644)	111
Development -MI	600,000	-	600,000	549,315	50,685	92
Activity	62,500	-	62,500	42,066	20,434	67
EWC	1,225,000	-	1,225,000	702,695	522,305	57
Adm cost	462,500	-	462,500	430,271	32,229	93
PE	775,000	-	775,000	699,520	75,480	90
Students id	-	-	-	20,132	(20,132)	-
WELFARE	-	-	-	10,400	(10,400)	-
Union	-	-	-	1,500	(1,500)	-

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

(3) FEES CHARGED ON PARENTS INCOME	11,230,655	-	11,230,655	10,871,434	359,221	97
School Fund -OTHER INCOME						
BUS	-	-	-	42,000	(42,000)	-
Farm a/c	-	-	-	580,769	(580,769)	-
RENT	-	-	-	15,300	(15,300)	-
TENDERS	-	-	-	38,000	(38,000)	-
BANK CHARGES	-	-	-	-	-	-
NSSF	-	-	-	47,692	(47,692)	-
NHIF	-	-	-	15,600	(15,600)	-
School Fund -OTHER INCOME	-	-	-	739,361	(739,361)	-
INFRASTRUCTURE INCOME						
Total INFRASTRUCTURE INCOME	-	-	-	-	-	-
FARM INCOME						
Total Farm Income	-	-	-	-	-	-
CDF INCOME						
TOTAL INCOME	22,195,855	(1,225,000)	20,970,855	22,626,410	(1,562,753)	107
(1) EXPENDITURE FOR TUITION						
Teaching & L. mat.	1,225,000		1,225,000	1,222,597	2403	99.9
BANK CHARGES	-	-	-	600	600	-
Total EXPENDITURE FOR TUITION	1,225,000	-	1,225,000	1,223,197	1803	99.9

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

(2) EXPENDITURE FOR						
OPERATIONS						
Devt -RMI	3,300,600	-	3,300,600	2,314,605	985,995	70
LTT	458,250	-	458,250	400,958	57,292	87
EWC	787,750	-	787,750	434,346	353,404	55
Activity	314,000	-	314,000	562,000	(248,000)	179
Personal emolu.	3,850,600	-	3,850,600	4,007,060	(156,460)	104
Adm. Cost	944,000	-	944,000	1,203,070	(259,070)	127
Medical & ins.	85,000	-	85,000	115,476	(30,476)	136
MBEU	-	-	-	298,773	(298,773)	-
union				10800		
TOTAL EXPENDITURE FOR OPERATIONS	9,740,200	-	9,740,200	9,347,088	403,912	96
(3) EXPENDITURE FOR						
SCHOOL FUND						
B.E and Stores	7,943,155	-	7,943,155	5,909,429	2,033,726	74
LTT	162,500	-	162,500	257,047	(94,547)	158
Development -MI	600,000	-	600,000	232,580	367,420	39
Activity	62,500	-	62,500	25,000	37,500	40
EWC	1,225,000	-	1,225,000	158,681	1,066,319	13
Adm cost	462,500	-	462,500	538,384	(75,884)	116

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

PE	775,000	-	775,000	1,150,146	(375,146)	148
Students id	-	-	-	20,250	(20,250)	-
WELFARE	-	-	-	55,800	(55,800)	-
OTHERS	-	-	-	1,861,822	(4,391)	-
BUS	-	-	-	35,500	(35,500)	-
Farm a/c	-	-	-	481,250	(481,250)	-
RENT	-	-	-	2,430	(2,430)	-
TENDERS	-	-	-	16,600	(16,600)	-
BANK CHARGES	-	-	-	46,746	(46,746)	-
NSSF	-	-	-	76,794	(76,794)	-
NHIF	-	-	-	25,200	(25,200)	-
TOTAL School fund Payments	11,230,655	-	11,230,655	10,893,659	2,194,427	80
GRAND TOTAL PAYMENTS	22,195,855	(1,225,000)	20,970,855	21,463,944	1,375,142	93

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

X. NOTES TO THE FINANCIAL STATEMENT

1 CAPITATION GRANT FOR TUITION		
	2020-2021	2019-2020
	Kshs	Kshs
Teaching & L. mat.	1,370,550	770,713
Total	1,370,550	770,713

2 CAPITATION GRANT OPERATION		
	2020-2021	2019-2020
	Kshs	Kshs
Devt -RMI	3,226,597	1,898,832
LTT	449,228	316,249
EWC	678,029	439,480
Activity	166,140	166,140
Personal emolu.	3,732,472	2,060,315
Adm. Cost	944,160	549,264
Medical & ins.	83,370	83,370
MBEU	272,267	186,979
NTS WELFARE	-	
UNION	-	
BANK CHARGES	-	
NTS WELFARE	74,650	53,250
UNION	12,300	9,600
BANK CHARGES	5,852	595
Total	9,645,065	5,769,431

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

NOTES TO THE FINANCIAL STATEMENTS Continued)

3 PARENTS CONTRIBUTION/FEES	School Fund	
	2020-2021	2019-2020
	Kshs	Kshs
B.E and Stores	8,234,391	9,531,249
LTT	181,144	119,644
Development -MI	549,315	357,137
Activity	42,066	54,435
EWC	702,695	853,477
Adm cost	430,271	228,531
PE	699,520	491,156
Students id	20,132	-
WELFARE	10,400	-
Union	1,500	-
Sub-Total	10,871,434	11,635,629

4 OTHER RECEIPTS	School Fund	
	2020-2021	2019-2020
	Kshs	Kshs
BUS	42,000	86,000
Farm a/c	580,769	1,241,544
RENT	15,300	20,700
TENDERS	38,000	
NSSF	47,692	
NHIF	15,600	
SPECIAL DIET	-	35,800
Total	739,361	1,405,744

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Teaching & L. mat.	1,222,597	773,584
Library & ref materials	-	
BANK CHARGES	600	240
Other Revenue & Payments ⁷	-	
Total	1,223,197	773,824

6 - PAYMENTS FOR OPERATION		
	2020-2021	2019-2020
	Kshs	Kshs
Devt -RMI	2,314,605	1,027,605
LTT	400,958	301,508
EWC	434,346	276,829
Activity	562,000	562,000
Personal emolu.	4,007,060	2,613,373
Adm. Cost	1,203,070	740,485
Medical & ins.	115,476	115,476
MBEU	298,773	162,003
UNION	10,800	10,800
BANK CHARGES	-	
Other Revenue & Payments ¹¹	-	
TOTAL	9,347,088	5,810,079

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THIGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

7 - BOARDING/LUNCH PAYMENTS		
	2020-2021	2019-2020
	Kshs	Kshs
B.E and Stores	5,909,429	5,665,628
LTT	257,047	260,106
Development -MI	232,580	881,274
Activity	25,000	76,900
EWC	158,681	321,728
Adm cost	538,384	1,328,000
PE	1,150,146	1,873,563
Students id	20,250	-
WELFARE	55,800	36,200
BUS	35,500	581,546
Farm a/c	481,250	383,259
RENT	2,430	-
TENDERS	16,600	-
BANK CHARGES	46,746	-
NSSF	76,794	-
NHIF	25,200	-
OTHERS	1,861,822	-
TOTAL	10,893,659	11,408,204

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THIGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 -BANK BALANCES

Name of Bank, and Branch	Account Name	Bank Account Number	2020-2021	2019-2020
			Kshs	Kshs
Bank COOP.BRANCH EMBU.TUITION c/f	Tuition	01139051138000	165,416	18,063
BankBRANCH.....TUITION c/f	Tuition	-	-	
Bank ...COOP....BRANCH...EMBU OP C/f	Operation	01139051138001	339,037	117045
BankBRANCH.....OP C/f	Operation	-	-	
Bank ...COOP....BRANCH...Embu .SF C/f	School Fund	01129051138000	291,494	40,385
Bank COUNTY SACCO.BRANCH....SF C/f	School Fund	6228-307-00001	509,229	
Total Bank Balances		01139051138000	1,305,176	175,493

9 - CASH IN HAND		
Description	2020-2021	2019-2020
	Kshs	Kshs
School Fund	36,121	3,479.00
Operation	141	
Tuition	-	
Infrastructure	-	
Farm	-	
CDF	-	
Total Cash Balances	36,262	3,479.00

10 –short term investment

Description	2020-2021	2019-2020
	Kshs	Kshs

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11- ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
School Fund -Fees Debtors	5,139,824	5,755,159.00
School Fund - Advances	-	
School Fund - DR SUSPENSE	-	
Total ACCOUNTS RECEIVABLE	5,139,824	5,755,159.0

Includes an ageing of the fees arrears below

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year (Listed)	2,131,979	5,755,159.
Fees arrears for the previous year	3,007,845	
Fees arrears for prior periods (over two years)	-	
Total	5,139,824	5,755,159.

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THIGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12 - ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
School Fund -Prepaid Fees	41,541	1,004,823
Trade Creditors -School Fund	435,831	355,904
Trade Creditors -Operation	-	
Trade Creditors - Tuition	-	
Total Payables	477,372	1,360,727.00

Includes an ageing of the trade creditors below

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	348,743	-
Trade creditors for the previous year	87,088	355,904
Trade creditors for prior periods (over two years)	-	-
Total	435,831	355,904
	-	-

13- FUND BALANCE BROUGHT FORWARD		
Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	259,637	260,226
Cash balances	1,769	1,769
Short Term Investments	-	-
Receivables	5,940,745	5,755,159.00
Payables	(1,360,727)	(540,924)
Total	4,841,424.00	2,983,992

Other important disclosure notes

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

14. Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Biological assets

Description	Unit	Number		Unit Value		2020-2021	2019-2020
		Current Year	Previous Year	Current Year (Kshs)	Previous Year (Kshs)	Kshs	Kshs
Cattle	-	6	6	180,000	180,000	1,080,000	1,080,000
HEIFER		1	1	30,000	30,000	30,000	30,000
TREES	-	200	200	200	200	40,000	40,000
BOER	-	1	1	30,000	30,000	30,000	30,000
SOW	-	4	4	30,000	30,000	120,000	120,000
PIGLET	-	8	8	3,000	3,000	24,000	24,000
Total						1,324,000	1,324,000

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THIGINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

Other important disclosure notes

16 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
Stock/ inventory at beginning of the year	850,127	809645
Stock/ inventory purchased during the year	19,317,550	16,192,896
Stock/ inventory issued during the year	19,159,293	16,152,414
Balance at end of the year	1,008,384	850,127

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THINGI
Annual Report and Financial Statements
For the period ended 30 June 2021

17 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THIGINGI
Reports and Financial Statements
For the Period ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

					Outstanding Balance	Comments
		Original Amount	Date Contracted	Amount paid To- Date	20201-2021	
		a	b	c	d=a-c	
		Kshs	Kshs	Kshs	Kshs	
	Names of suppliers who supplied Common user Services					
1		-		-		
2	MAFUKO INDUSTRIES	-		-	120,143	
3	NICHOLUS I NDWIGA	-		-	82,400	
4	JULIUS MURIITHI MUNYI	-		-	110,000	
5	WEFSON VENTURS			-	36,200	
6		-		-	-	
23		-		-	-	
	Sub-Total -Common user Services	-		-	348743	
	SUB Total	-		-	348,743	
	PREPAID FEES				41,541	
	TOTAL				477,372	

ST MARY MAGDALENE GIRLS SECONDARY SCHOOL-THIGINGI
Reports and Financial Statements
For the Period ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1	1/3/1973	embu	7650000			7650000
Land 2						
Buildings and structures			6070000			6070000
Motor vehicles			3940000			3940000
Office equipment, furniture and fittings			1085000			1085000
ICT Equipment, and Other ICT Assets			1650000			1650000
Tools and apparatus			1765420	56000		1821420
Textbooks			3256000			3256000
Other Machinery and Equipment			335000			335000
Heritage and cultural assets			79000			790000
Intangible assets- soft ware			120500			120500
Total			24,300,920			24,356,920

(The School should ensure that a detailed fixed assets register is maintained).