

REPUBLIC OF KENYA



Enhancing Accountability



PARLIAMENT
OF KENYA
LIBRARY

THE NATIONAL ASSEMBLY REPORT	
DATE: 28 NOV 2023	DAY: TUESDAY
TABLED BY: OF	<i>Hon Owen Bayo, mp Deputy majority leader</i>
CLERK-AT THE-TABLE:	<i>Inzogu male</i>

THE AUDITOR-GENERAL

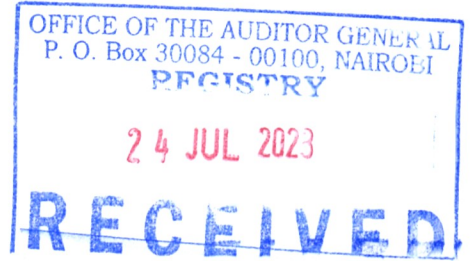
ON

**ST. FRANCIS GIRLS' HIGH
SCHOOL (MANG'U)**

**FOR THE YEAR ENDED
30 JUNE, 2022**

KIAMBU COUNTY

Revised 30th June 2022.



ST FRANCIS GIRLS HIGH SCHOOL – MANG’U

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I. Key School Information And Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Gatundu North Sub-County

The school was registered in 21st June 2021 under registration number 22S00300731 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1436 number of students as at 30th June 2022. It has 7 streams and 63 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	James Mwaura Muchai	Chairman - Sponsor	24/05/2022
2	Alice W. Gikonyo	Secretary - Principal	24/05/2022
3	Dr. Andrew M. Karanja	Member - Sponsor	24/05/2022
4	Abraham Mugambi	Member	24/05/2022
5	Irene Miiro	Member -Sponsor	24/05/2022
6	John B. Kinuthia	Member	24/05/2022
7	Sr. Christine W. Kagunye	Member- Rep CEB	24/05/2022
8	Beatrice Wairimu Kamau	Member	24/05/2022
9	Edwin Gitau Kibe	Member - Special Needs	24/05/2022
10	Betty Wambui Waweru	Member	24/05/2022
11	Prof. John M. Kihoro	Member - Community	24/05/2022
12	Peter Kiragu	Member	24/05/2022
13	Dr. Marion Kiguoya	Member	24/05/2022
14	Damaris M. Macharia	Member -Rep Teacher	24/05/2022
15	Peter Gachanja	Member	24/05/2022
16	Edward Ndichu	Member	24/05/2022
17	Stanley Wachira Kinyua	Member	24/05/2022
18	Serphine Achieng Ouma	Member -Rep Students	24/05/2022

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. James M. Muchai 2. Alice W. Gikonyo 3. Marion Kiguoya 4. Beatrice W. Kamau 5. Adrew K. Mwihia	Chairman	2 out of 2 2 out of 2 2 out of 2 1 out of 2 1 out of 2
2	Audit Committee	1. John Kinuthia 2. James M. Muchai 3. Abraham Mugambi 4. Beatrice W. Kamau 5. Alice W. Gikonyo	Chairman	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
3	Finance, procurement and general purposes Committee	1. James M. Muchai 2. Ms Betty Waweru 3. Alice W. Gikonyo 4. Dr. Andrew M. Karanja 5. Peter Kiragu 6. Dr. Marion Kiguoya	Chairman	2 out of 2 2 out of 2 2 out of 2 1 out of 2 1 out of 2
4	Academic Committee	1. Prof. John Kihoro 2. Sr. Christine Kagunye 3. Edwin G. Kibe 4. Ms Beatrice W. Kamau 5. Ms Irene Miiru 6. Damaris Macharia	Chairman	2 out of 2 2 out of 2 2 out of 2 1 out of 2 1 out of 2 2 out of 2
5	Development Committee	1. Dr. Andrew M. Karanja 2. Ms Beatrice W. Kamau 3. Edward Ndichu 4. Peter Gachanja	Chairman	2 out of 2 2 out of 2 2 out of 2 1 out of 2

		5. Dr. Marion Kiguoya		1 out of 2
6	Discipline and welfare Committee	1. Sr. Christine Kagunye 2. Edwin G. Kibe 3. Beatrice W. Kamau 4. Irene Miiru 5. Edward Ndichu	Chairperson	2 out of 2 2 out of 2 2 out of 2 1 out of 2 1 out of 2

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Alice W. Gikonyo	351029
2	Deputy Principal	Elsy A. Njagi	381899
3	Deputy Principal	Jane W. Gachie	4317944
4	School Bursar	Leah Wambui M.	23332187 (ID)

(e) Schools contacts

Post Office Box: 283 -01000 THIKA.
 Telephone: 0112562952, 020 2044755, 0202020858
 E-mail: stfrancisgirls_thika yahoo.com

(f) School Bankers

The school operated 7 bank accounts and an Mpesa Pay Bill in the following banks:

1. Name of Bank: KCB Bank
 Branch: THIKA
 Account Number: 1102225320
 Account Name: St Francis Girls High School-Mang'u... School Fund Account.
2. Name of Bank: KCB Bank
 Branch: THIKA
 Account Number: 1102233412
 Account Name: St Francis Girls High School-Mang'u... Tuition Account.
3. Name of Bank: KCB Bank
 Branch: THIKA
 Account Number: 1102234362
 Account Name: St Francis Girls High School-Mang'u... Operations Account
4. Name of Bank: KCB Bank
 Branch: THIKA
 Account Number: 1124843175
 Account Name: St Francis Girls High School –Mang'u... Infrastructure Account
5. Name of Bank: KCB Bank
 Branch: THIKA
 Account Number: 1268599352
 Account Name: St Francis Girls High School –Mang'u..... Knec Fund Account
6. Name of Bank: Co-operative Bank
 Branch: THIKA
 Account Number: 01100074941000
 Account Name: St Francis Girls High School –Mang'u... School Fund Account
7. Name of bank: Housing Finance Bank
 Branch: THIKA
 Account Number: 200-0054010
 Account name: St Francis Girls High School –Mang'u. School Fund Account
8. MPESA Pay Bill No.522123 attached to KCB Bank school fund account 1102225320

Independent Auditors

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

Nairobi, Kenya

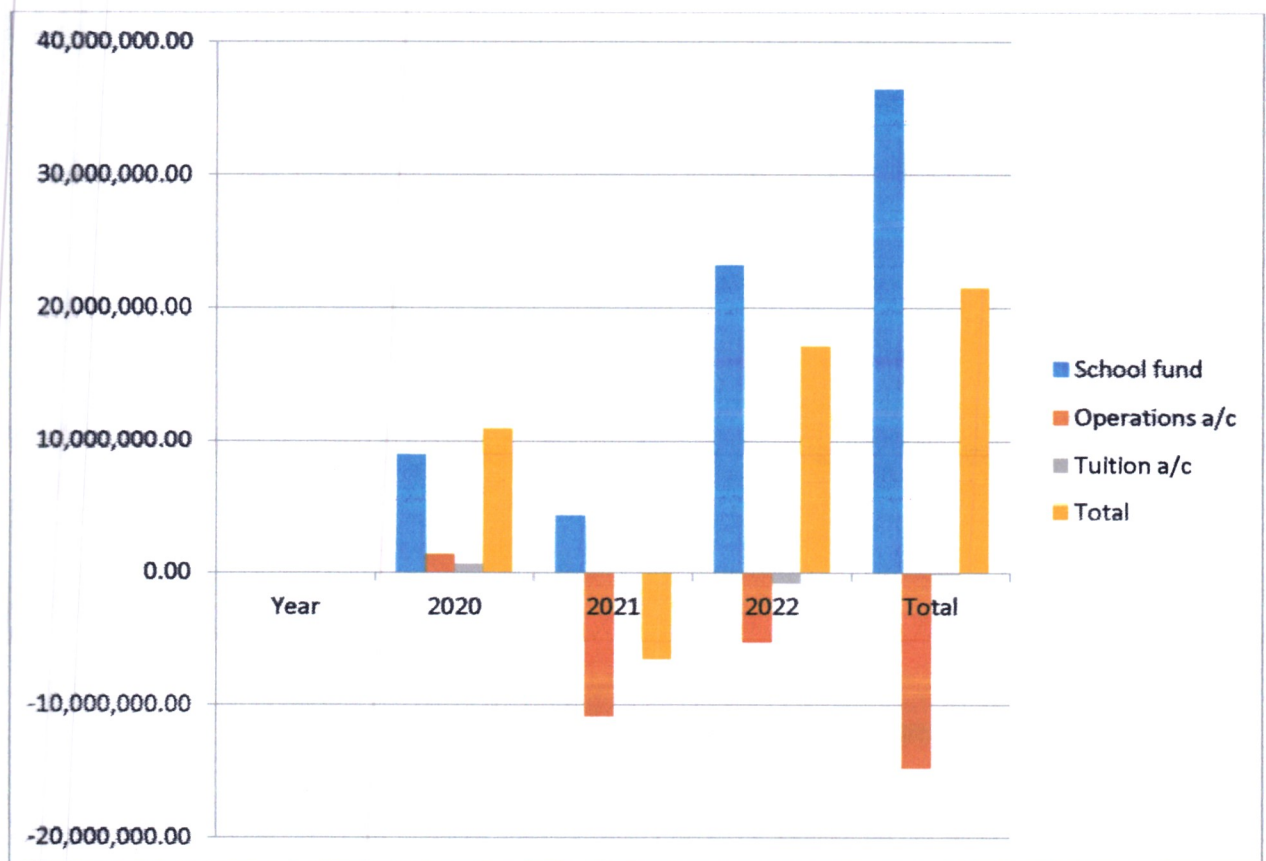
II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

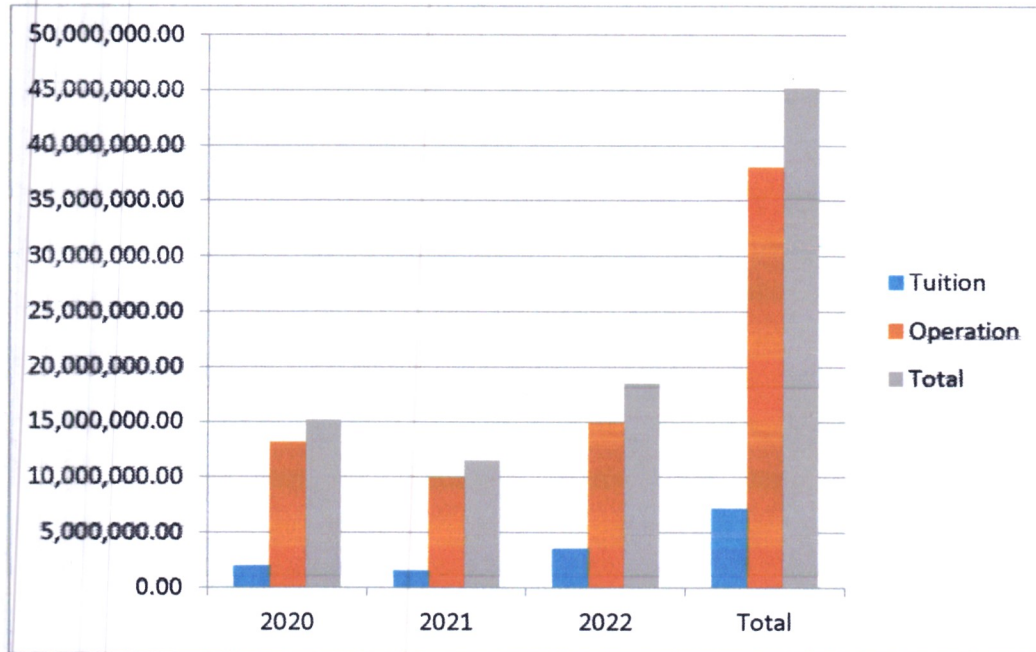
Surplus/ deficit for the year and a comparison of the same for the last three years

<i>Financial performance – 3 Years Trend</i>				
	<i>School fund</i>	<i>Operations a/c</i>	<i>Tuition a/c</i>	<i>Total</i>
<i>Year</i>				
2020	8,907,474.96	1,392,953.65	660,984.00	10,961,412.61
2021	3,309,796.00	-10,897,798.00	29,009.00	-6,557,693.00
2022	18,772,751.00	-5,272,999.30	-821,922.60	17,106,445.10
Total	36,419,929.96	-14,777,843.65	-131,929.60	21,510,156.53



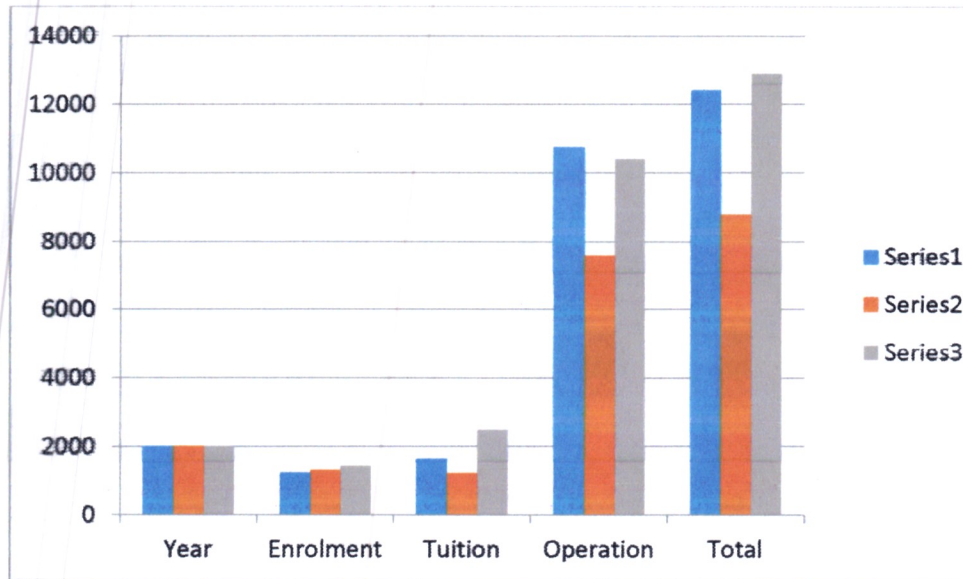
- *Capitation grants from the Ministry of Education for the last three years*

Capitation grant -3 years trend			
<i>Year</i>	<i>Tuition</i>	<i>Operation</i>	<i>Total</i>
2020	2,014,019.00	13,163,175.00	15,177,194.00
2021	1,585,179.00	9,939,501.45	11,524,680.45
2022	3,576,842.40	14,950,772.80	18,527,615.20
Total	7,176,040.40	38,053,449.25	45,229,489.65



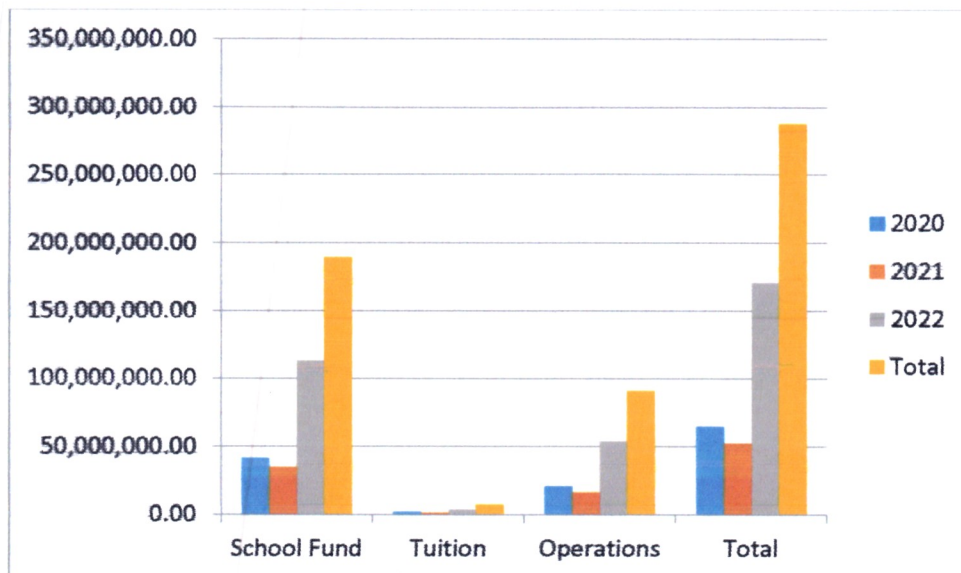
- *Ratio of capitation grant per student over the last three years*

Capitation grant per child -3 years trend				
<i>Year</i>	<i>Enrolment</i>	<i>Tuition</i>	<i>Operation</i>	<i>Total</i>
2020	1,224	1,645.44	10,754.22	12,399.66
2021	1,310	1,210.06	7,587.40	8,797.46
2022	1,436	2,490.83	10,411.40	12,902.23



- A three-year overview of growth of other income(s) earned by the school.

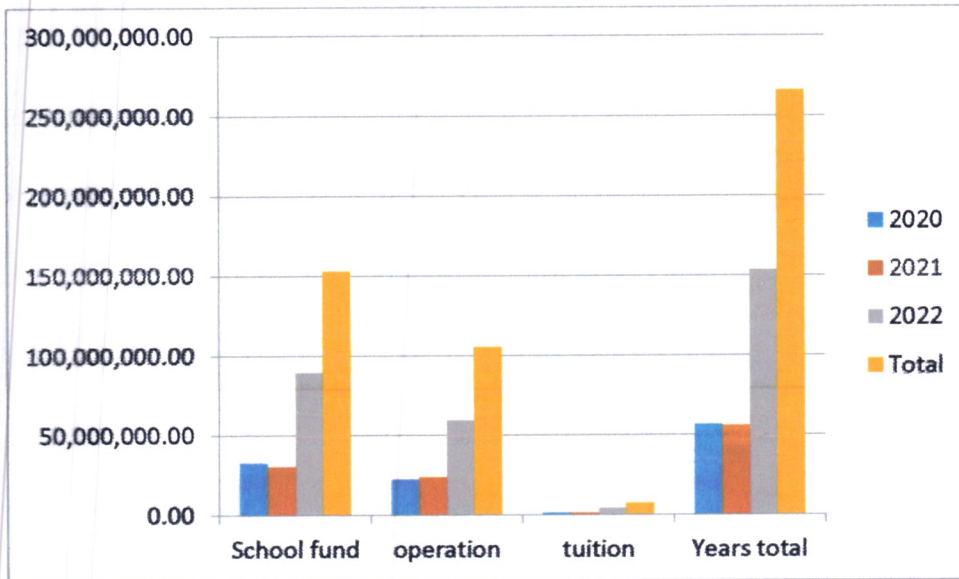
Year	School Fund	Tuition	Operations	Total
2020	41,591,197.00	2,014,019.00	21,077,037.00	64,682,253.00
2021	34,764,152.00	1,585,179.00	16,023,876.45	52,373,207.45
2022	113,079,514.00	3,576,842.40	54,016,207.80	170,672,564.20
Total	189,434,863.00	7,176,040.40	91,117,121.25	287,728,024.30



ST FRANCIS GIRLS HIGH SCHOOL- MANG'U
Reports and Financial Statements For the year ended 30th June 2022

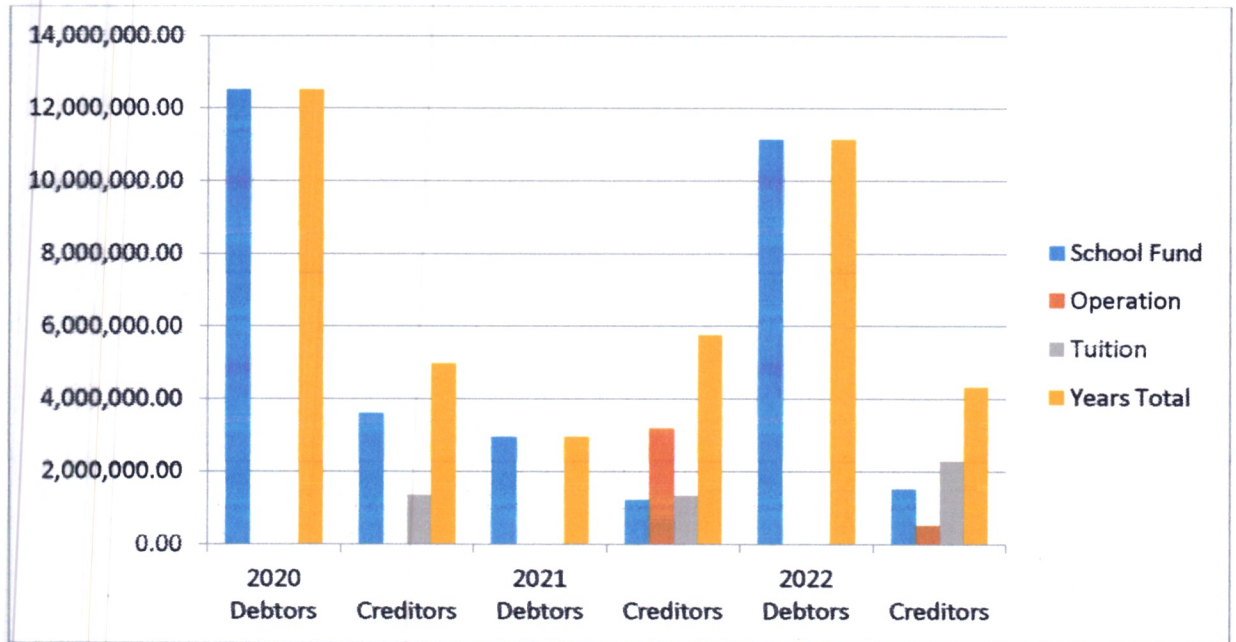
- A three-year overview of growth in expenditure of the school

Expenditure – 3 Years Trend				
<i>Year</i>	<i>School fund</i>	<i>operation</i>	<i>tuition</i>	<i>Years total</i>
<i>2020</i>	<i>32,683,722.04</i>	<i>22,469,990.00</i>	<i>1,353,035.00</i>	<i>56,506,747.69</i>
<i>2021</i>	<i>30,453,056.00</i>	<i>23,717,293.00</i>	<i>1,556,170.00</i>	<i>55,726,519.00</i>
<i>2022</i>	<i>89,878,155.00</i>	<i>59,289,207.10</i>	<i>4,398,765.00</i>	<i>153,566,127.10</i>
<i>Total</i>	<i>153,014,933.00</i>	<i>105,476,490.10</i>	<i>7,307,970.00</i>	<i>265,799,393.80</i>



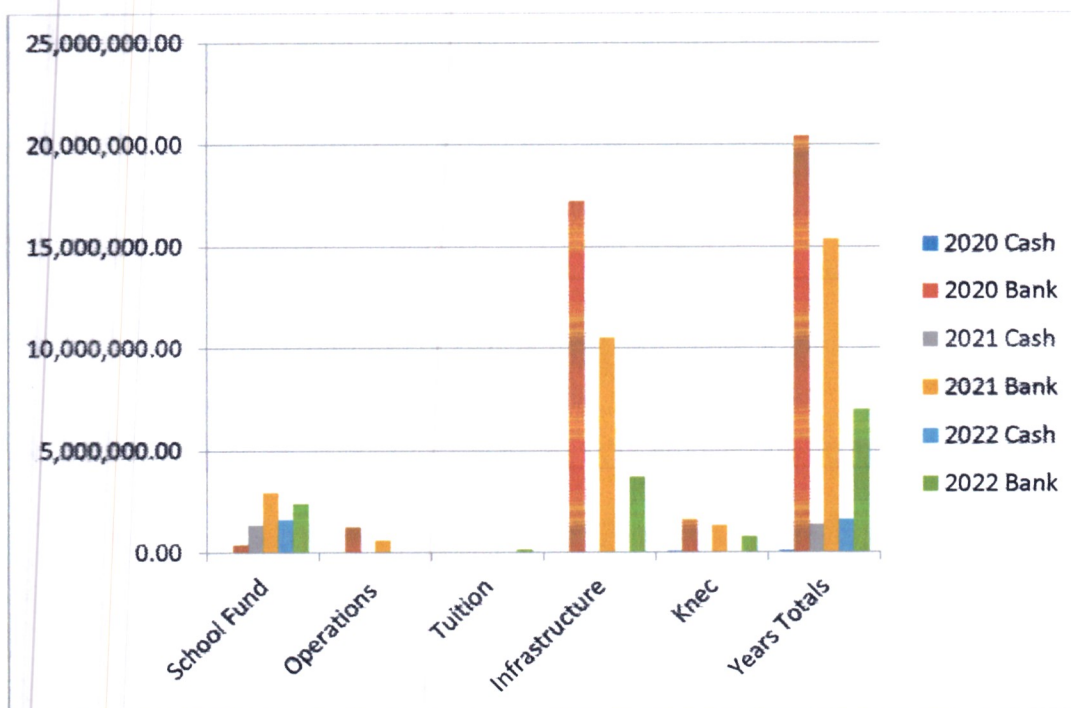
- Movement of debtors and creditors of the school over the last three years

	<i>School Fund</i>	<i>Operation</i>	<i>Tuition</i>	<i>Years Total</i>
<i>2020 Debtors</i>	<i>12,512,809.00</i>	<i>0.00</i>	<i>0.00</i>	<i>12,512,809.00</i>
<i> Creditors</i>	<i>3,613,385.00</i>	<i>0.00</i>	<i>1,352,795.00</i>	<i>4,966,180.00</i>
<i>2021 Debtors</i>	<i>2,960,574.00</i>	<i>0.00</i>	<i>0.00</i>	<i>2,960,574.00</i>
<i> Creditors</i>	<i>1,219,275.00</i>	<i>3,204,380.00</i>	<i>1,331,125.00</i>	<i>5,754,780.00</i>
<i>2022 Debtors</i>	<i>11,135,928.00</i>	<i>0.00</i>	<i>0.00</i>	<i>11,135,928.00</i>
<i> Creditors</i>	<i>1,512,428.00</i>	<i>518,580.00</i>	<i>2,292,120.00</i>	<i>4,323,128.00</i>



- Movement of cash and bank balances over the last three years

Year		School Fund	Operations	Tuition	Infrastructure	Coop bank	Housing finance	KNEC	Years Totals
2020	Cash	14,911.49	612	00.00	0.00	0.00	0.00	70,500.00	86,023.89
	Bank	368,935.45	1,223,009.25	995.65	17,230,265.00	317,974.85	47966.46	1,595,362.00	20,418,667.35
2021	Cash	1,334,784.29	612.00	0.00	0.00	0	0	20,844.00	1,356,240.29
	Bank	2,940,216.05	590,305.70	8,334.65	10,511,808.10	5,293,877.85	47,966.46	1,302,861.00	20,879,369.81
2022	Cash	1,591,779.00	612.00	0.00	0.00	0.00	0.00	0.00	1,592,391.00
	Bank	2,390,652.85	23,305.50	147,407.05	3,684,793.00	25,821,762.34	47,966.46	758,921.00	32,874,808.20



b) Teacher Student ratio:

Ratio of students to teachers	
Total enrolment	1,436
Total number of teachers	63
Students : teachers ratio	1:23

Teachers turnover	
No. of teachers recruited in the year	1
No. of teachers transferred inwards in the year	8
No. of teachers transferred outwards in the year	6
Net inflow of teachers	3

Teachers employment	
No. of teachers required by CBE	68
No. of teachers employed by TSC	53
Shortage of teachers before BOM teachers	15

No. of teachers employed by BOM	10
Net shortage / surplus no. of teachers	5

The following subjects have a shortage

Subject	Bio/chem	Phy/math	Comp/math	Bs/geo
Shortage	2	1	1	1
surplus	0	0	0	0

c) **KCSE Mean score -3 Years Trend per subject**

Year	Math	Eng.	Kis	Bio	Chem	Phy	Geo	Hist	H/Sc	Agri	B/St	CRE	Com	Fre	Ger	Mus
2020	8.1	8.5	9.4	6.66	6.13	7.1	9.3	9.2	8.8	9.7	9.6	9.3	11.2	7.4	7.9	10
2021	7.54	8.71	9.72	7.25	4.74	5.17	8.77	8.25	9.94	9.42	8.09	8.63	11.47	9.75	10.30	7.53
2022	5.22	8.92	9.05	5.35	5.62	5.80	8.13	5.65	10.20	8.78	7	8.68	12	9	8.25	8.25

KCSE Mean Score – 3 Years Trend

Year	2020	2021	2022
Mean score	8.327	8.047	7.298

d) **Number of Candidates who sat for KCSE:**

2022	2021	2020
288	316	244

e) **Capacity of the school:**

Area	Means of Infrastructure	Quantity of Infrastructure Required	Actual Quantity of Infrastructure Available	Infrastructure Gap

Classrooms	No. of classes	25	23	2
Laboratories	No. of laboratories	7	5	2
Toilet doors	No. of toilet doors	170	170	0
Dining hall	No. of students well seated	1436	500	936
Library	Number of students well seated	100	50	50
Staffroom	No. of teachers well seated	70	70	0
Board room	No. of BOM members well seated	25	0	25

Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school:

<i>Project analysis</i>						
	<i>Name of project</i>					
	<i>Dorm construction</i>	<i>Purchase of lab apparatus and chemicals</i>	<i>Purchase of desks and chairs</i>	<i>Purchase of double decker beds</i>	<i>Tiling of classrooms</i>	<i>Purchase of library reading tables</i>
<i>Estimated BQ cost</i>	64,416,926	366,460.00	1,343,100.00	487,500.00	194,560.00	135,000.00
<i>Sources of funding</i>	TIG funds	Infrastructure funds	Infrastructure funds	Infrastructure funds	Infrastructure funds	Infrastructure funds
<i>Contract cost</i>	Labour - 18,999,788.00 Materials -	366,460.00	1,343,100.00	487,500.00	194,500.00	135,000.00

	45,417,138.00					
<i>Start of project</i>	04/01/2021	July 2021	July 2021	July 2021	July 2021	July 2021
<i>Expected completion date</i>	11/01/2022	June 2022	June 2022	June 2022	June 2022	June 2022
<i>Status</i>	75% complete	complete	complete	complete	complete	complete
<i>Amount due on project</i>	187,220.00	0	0	0	0	0
<i>Amount paid</i>	47,438,652.92	366,460.00	1,343,000.00	487,500.00	194,500.00	135,000.00
<i>Amount pending</i>	16,978,273.08	0	0	0	0	0
<i>Comment on project success/challenges</i>	Construction of the dorm is on-going	Lab chemicals and apparatus bought	Desks and chairs bought successfully	Double decker beds bought successfully	Tiling of 2 classrooms done successfully	Library reading tables bought successfully



School Principal

ST. FRANCIS GIRLS
 HIGH SCHOOL MANG'U
 P. O. Box 283, THIKA

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *St. Francis Girls High School – Mang'u* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: James Mwaura Muchai

Designation: Chairman, School Board of Management

Sign: 

Date: 21/7/2023

Name: Alice W. Gikonyo

Designation: School Principal & Secretary to Board of Management

Sign: 

Date: 21/7/2023

Name: Leah Wambui Maina

Designation: Bursar/ Finance Officer

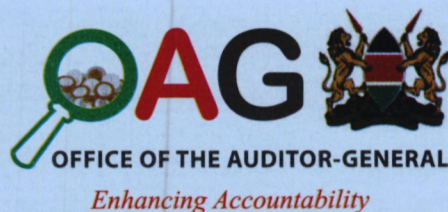
Sign: 

Date: 21/7/2023

ST. FRANCIS GIRLS
HIGH SCHOOL MANG'U
P. O. Box 283, THIKA

REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke
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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. FRANCIS GIRLS' (MANG'U) HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that consider whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards, and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines, and manuals and whether public resources are applied in a prudent, efficient, economic, transparent, and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management, and Governance which considers how the entity has instituted checks and balances to guide internal operations. This response to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient, and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Francis Girls' High School (Mang'u) – Kiambu County set out on pages 1 to 21, which comprise of the statement of

financial assets and financial liabilities as at 30 June, 2022, statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Francis Girls High School (Mang'u) – Kiambu County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the basic Education Act, 2013.

Basis for Qualified Opinion

1.0 Inaccuracies in the Financial Statements

Review of the statement of cash flows and notes to the financial statements reflects various unexplained variances as detailed below:

Item	Balance as per Cash statement (Kshs)	Note	Balance as per Notes to the Financial statements (Kshs.)	Variance (Kshs.)
Payment for Tuitions	3,437,770.	5	4,398,765	960,995
Payment for Operations	18,523,492	6	59,289,207	40,765,715
School Fund Income Parents' Contributions	111,387,512	3	108,650,906	2,736,606

In the circumstances, the accuracy and completeness of the balances could not be confirmed.

2.0 Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects a balance of Kshs.34,467,199 in respect to cash and cash equivalents as at 30 June, 2022. However, the School did not maintain updated cash books. Further, the statement reflects a balance of Kshs.1,592,391 in respect of cash balances, as disclosed under Note 9 to the financial statements, however, no board of survey reports were provided for audit review.

In the circumstances, the accuracy and completeness of cash and cash equivalent balance of Kshs.34,467,199 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Francis Girls' High School (Mang'u)

Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, and based on the audit procedures performed, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs) 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters discussed in the basis for conclusion one effective of Internal Controls, risk Management and Governance section of my report, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1.0 Lack of Approved Budget and Procurement plan

The statement of budgeted versus actual amounts reflects a final budget of Kshs.33,176,110. However, no documentary evidence for approval of the budget by the School's Board of Management. This is contrary to Section 16(1) of Part 1 of the Fourth Schedule of the Basic Education Act, 2013 which states that a Board of Management of a public institution of basic education shall prepare annual estimates of revenue and

expenditure for the institution under its charge, in such form and such times as the Cabinet Secretary shall prescribe.

Further, review of the annual procurement plan revealed that there was no evidence of approval of the plan by the Board of Management. This is contrary to Section 53(2) and (5) of the Public Procurement and Asset Disposal Act, 2015 which requires entities to have in place procurement and asset disposal plans that are based on indicative or approved budgets which shall be integrated with the applicable budget process.

Further, review of the annual report and financial statements revealed that the School did not have a fixed asset register. The attached appendices were not comprehensive and the assets listed had no corresponding value. This is contrary to Section 143(1) of Public Finance Management (National Government) Regulations, 2015 prescribes that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws

In the circumstances, the existence of an effective assets management mechanisms could not be confirmed.

2.0 Lack of Asset Ownership Documents

Review of records revealed that the parcel of land where the School is situated is owned by the Catholic Archdiocese of Kiambu and ownership documents are not under the School's name.

In the circumstances, the existence of an effective assets management mechanisms could not be confirmed.

3.0 Lack of Policies

Review of internal control revealed that the school did not have an ICT policy, internal audit unit and Risk management policy to ensure that the national government entity develops risk management strategies, which include fraud prevention mechanisms, a system of risk management and internal control that builds robust business operations. . It was also noted that there was no segregation of duties in approvals and payments

In the circumstances, the existence of effective internal controls mechanism could not be ascertained.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI's) 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall Governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions, and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, and ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229 (7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in

compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 October, 2023

ST FRANCIS GIRLS HIGH SCHOOL- MANG'U
 Reports and Financial Statements For the year ended 30th June 2022

V. Statement Of Receipts And Payments Period To 30th June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	3,576,842.40	1,585,179.00
Capitation grants for operations	2	54,016,207.80	16,023,876.45
School fund income- parents' contributions	3	108,650,906.00	34,637,852.00
School fund income- other receipts	4	4,428,616.00	126,300.00
Proceeds from borrowings		0.00	0.00
Total Receipts		170,672,572.20	52,373,207.45
Payments			
Payments for tuition	5	4,398,765.00	1,556,170.00
Payments for operations	6	59,289,207.10	26,921,673.90
Boarding and school fund payments	7	89,878,155.00	31,328,056.00
Total Payments		153,566,127.10	59,805,899.90
Surplus/Deficit		17,106,445.10	-7,432,692.45

The school financial statements were approved on _____ 2023 and signed by:

Sign.....

Name: James M. Muchai

Chair :BOM

Date: 24/7/2023.....

Sign.....

Name: Alice W. Gikonyo

School Principal/ Secretary to BOM

Date: 21/7/23.....

Sign.....

Name: Leah W. Maina
 Bursar/ Finance Officer

Date: 21/7/23.....

ST. FRANCIS GIRLS
 HIGH SCHOOL MANG
 P. O. Box 283, THIK

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022 Kshs	2020-2021 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	32,874,808.20	20,879,369.81
Cash balances	9	1,592,391.00	1,262,240.29
Short term investment	10	0.00	-
Total cash and cash equivalent		34,467,199.20	22,051,610.10
Account's receivables	10	43,291,530.80	38,903,232.80
Total financial assets		77,758,730.00	60,954,842.90
Financial liabilities			
Accounts payables	11	8,413,609.00	8,716,167.00
Net financial assets		69,345,121.00	52,238,675.90
Represented by			
Accumulated fund b/fwd	12	52,238,675.90	59,671,368.35
Surplus/deficit for the year		17,106,445.10	-7,432,692.45
Net financial position		69,345,121.00	52,238,675.90

The school's financial statements were approved on _____ 2023 and signed by:

Sign.....

Name: James M. Muchai

Chair BOM

Date: 24/7/2023

Sign.....

Name: Alice W. Gikonyo
 School Principal/ Secretary to
 BOM

Date: 21/7/23

Sign.....

Name: Leah W. Maina

Bursar/ Finance Officer

Date: 21/7/23

ST. FRANCIS GIRLS
 HIGH SCHOOL MANG'U
 P. O. Box 283, THIKA

VII. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	3,576,842.40	1,585,179.00
Capitation grants for operations	2	54,016,207.80	16,404,128.45
School fund income- parents contributions/ fees	3	111,387,512.00	46,993,193.00
School fund income- other receipts	4	2,462,009.00	664,222.00
Total receipts		171,442,571.20	52,373,207.45
Payments			
Payments for tuition	5	3,437,770.00	1,577,840.00
Payments for operations	6	18,524,702.00	11,835,724.00
Boarding and school fund payments	7	93,614,205.00	38,790,359.00
Total payments		115,576,677.00	52,203,923.00
Net cash flow from operating activities		55,865,894.20	13,442,799.45
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		-43,450,305.10	-12,261,821.90
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		-43,450,305.10	-12,261,821.90
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		12,415,589.10	1,180,977.55
Cash and cash equivalent at beginning of the year		22,051,610.00	20,870,632.10
Cash and cash equivalent at end of the year		34,467,199.20	22,051,610.10

Reports and Financial Statements For the year ended 30th June 2022VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials	170,000.00	0.00	170,000.00	156,700.00	13,300.00	92.17%
Exercise Books	2,373,600.00	0.00	2,373,600.00	1,870,477.40	503,122.60	78.80%
Laboratory Equipment	1,518,875.00	0.00	1,518,875.00	1,198,965.00	319,910.00	78.93%
Internal Exams	140,000.00	0.00	140,000.00	140,000.00	0.00	100.00%
Teaching / Learning Materials	185,000.00	0.00	185,000.00	170,000.00	5,000.00	91.89%
Chalks	44,500.00	0.00	44,500.00	40,700.00	3,800.00	91.46%
(2) Capitation Grant on Operations						
Personnel Emoluments	2,600,000.00	0.00	2,600,000.00	2,456,647.00	143,353.00	94.48%
Repairs And Maintenance	1,100,000.00	0.00	1,100,000.00	1,063,275.00	36,725.00	96.66%
Local Transport / Travelling	98,000.00	0.00	98,000.00	94,500.00	3,500.00	96.42%
Electricity And Water	2,425,800.00	0.00	2,425,800.00	2,423,711.00	2,089.00	99.91%
Medical	230,000.00	0.00	230,000.00	226,372.00	3,628.00	98.42%
Administration Costs	3,200,000.00	0.00	3,200,000.00	3,198,828.00	1,172.00	99.96%
Activity	802,000.00	0.00	802,000.00	761,300.00	40,700.00	94.92%
(3) Fees Charged on Parents						
Personnel Emoluments	11,560,000.00	0.00	11,560,000.00	11,061,404.00	498,596.00	95.68%
Repairs And Maintenance	4,205,000.00	0.00	4,205,000.00	4,201,949.00	3,051.00	99.92%

Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c %
	Kshs	Kshs			Kshs	Kshs
Local Transport / Travelling	4,400,000.00	0.00	4,400,000.00	4,383,572.00	16,428.00	99.62%
Electricity And Water	9,985,400.00	0.00	9,985,400.00	9,945,437.00	39,963.00	99.59%
Medical	0	0.00	0.00	6,150.0	0.00	0.00%
Administration Costs	6,455,700.00	0.00	6,455,700.00	6,193,917.00	261,783.00	95.94%
Activity	1,618,000.00	0.00	1,618,000.00	1,615,907.00	2,093.00	99.87%
Smasse		0.00		0.00	0.00	-
Fee On Boarding Equipment and Stores	46,000,000.00	0.00	46,000,000.00	45,980,422.00	19,578.00	99.95%
Other Income						
Rent Income	0.00	0.00	0.00	48,500.00	0.00	-
Income From Farming Activities	0.00	0.00	0.00	984,888.00	0.00	-
K.N.E.C	0.00	0.00	0.00	220,368.00	0.00	-
Exams	0.00	0.00	0.00	5,900.00	0.00	-
Tender	0.00	0.00	0.00	102,000.00	0.00	-
Uniform	0.00	0.00	0.00	3,066,960.00	0.00	-
Total Income						
(1) Expenditure For Tuition						
Textbooks And Reference Materials	170,000.00	0.00	170,000.00	156,320.00	13,680.00	91.95%
Exercise Books	2,373,600.00	0.00	2,373,600.00	2,373,600.00	0.00	100.00%
Laboratory Equipment	1,518,875.00	0.00	1,518,875.00	1,518,875.00	0.00	100.00%
Internal Exams	140,000.00	0.00	140,000.00	139,000.00	1,000.00	99.28%
Teaching / Learning Materials	185,000.00	0.00	185,000.00	168,580.00	16,420.00	91.12%
Chalks	44,500.00	0.00	44,500.00	40,580.00	3,920.00	91.19%

Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c % Kshs
Bank Charges	0.00	0.00	0.00	1,810.00	0.00	-
(2) Expenditure For Operations						
Personnel Emoluments	2,600,000.00	0.00	2,600,000.00	2,456,647.00	143,353.00	94.48%
Repairs, Maintenance & Improvements	1,100,000	0.00	1,100,000.00	1,063,275.00	36,725.00	96.66%
Local Transport / Travelling	98,000.00	0.00	98,000.00	94,500.00	3,500.00	96.42%
Electricity, Water and Conservancy	2,425,800.00	0.00	2,425,800.00	2,423,711.00	2,089.00	99.91%
Medical	230,000.00	0.00	230,000.00	226,372.00	3,628.00	98.42%
Administration Costs	3,200,000.00	0.00	3,200,000.00	3,198,828.00	1,172.00	99.96%
Activity Expenses	802,000.00	0.00	802,000.00	761,300.00	40,700.00	94.92%
Gratuity	-	0.00	-	-	-	-
Smasse	-	0.00	-	-	-	-
(3) Expenditure For School Fund						
Personnel Emoluments	11,560,000.00	0.00	11,560,000.00	8,755,040.00	2,804,960.00	75.7%
Repairs, Maintenance and Improvements	4,205,000.00	0.00	4,205,000.00	1,428,771.00	2,776,229.00	33.97%
Local Transport / Travelling	4,400,000.00	0.00	4,400,000.00	4,724,020.00	-324,020.00	107.36%
Electricity, Water and Conservancy	9,985,400.00	0.0	9,985,400.00	2,852,406.00	7,132,994.00	28.56%
Medical Expenses	0.00	0.00	0.00	0.00	0.00	-
Administration Costs	6,455,700.00	0.00	6,455,700.00	6,411,729.00	43,971.00	99.31%
Activity	1,618,000.00	0.00	1,618,000.00	1,038,028.00	579,972.00	64.15%
Gratuity	0.00	0.00	0.00	0.00	0.00	-

Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a Kshs	b Kshs	c=a+b	d	e=c-d Kshs	f=d/c % Kshs
Boarding Equipment and Stores	46,000,000.00	0.00	46,000,000.00	42,395,467.00	3,604,533.00	92.16%
Medical	0.00	0.00	0.00	432,210.00	0.00	-
P A	0.00	0.00	0.00	9,698,450.00	0.00	-
Farm	-	0.00	0.00	88,845.00	0.00	-
Insurance	0.00	0.00	0.00	45,746.00	0.00	-
K N E C	0.00	0.00	0.00	252,567.00	0.00	-
Tender	0.00	0.00	0.00	184,909.00	0.00	-
Uniform	0.00	0.00	0.00	3,120,350.00	0.00	-
A. I & Programmes	0.0	0.00	0.00	8,405,697.00	0.00	-
Examination	0.00	0.00	0.00	43,920.00	0.00	-
Totals	xxx	xxx	xxx	xxx	xxx	x

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

i. Capitation grant on tuition

The following vote heads (exercise books and laboratory equipment's) have a lower percentage of utilization due to the difference in government funding enrolment and the school enrolment

ii. Expenditure for school fund

-The personal emoluments fund posted underutilization of funds since there were some workers who had retired and were yet to be replaced.

-Repairs & maintenance vote had underutilization of funds since the school did not carry out major repairs as expected during the year.

-Electricity, water & conservation had underutilization due to fluctuations of electricity bills

Reports and Financial Statements For the year ended 30th June 2022

-Activity vote had underutilization since the schools had not resumed to the normal activities after activities were suspended during the covid 19 pandemic.

-The local transport & travelling had over utilization due to the fluctuation of fuel prices in the country.

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	156,700.00	156,000.00
Exercise Books	1,870,477.40	955,054.00
Laboratory Equipment	1,198,965.00	221,125.00
Internal Exams	140,000.00	37,500.00
Teaching / Learning Materials	170,000.00	175,000.00
Chalks	40,700.00	40,500.00
Exams And Assessment	-	-
Teachers Guides	-	-
Total	3,576,842.40	1,585,179.00

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	2,456,800.00	2,693,500.00
Repairs And Maintenance	936,505.00	179,720.00
Local Transport / Travelling	94,500.00	0.00
Electricity And Water	1,751,539.8	1,005,000.45
Medical	262,800.00	150,100.00
Administration Costs	3,062,828.00	931,181.00
Activity	761,300.00	108,500.00
M I F	5,624,500.00	4,871,500.00
KNEC	8,065,435.00	6,084,375.00
T I G Grants	31,000,000.00	0.00
Total	54,016,207.80	16,023,876.45

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	11,061,404.00	1,666,426.00
Repairs and maintenance	4,201,949.00	1,442,835.00
Local transport / travelling	4,383,572.00	427,420.00
Electricity and water	9,945,437.00	2,596 070.00
Medical	6,150.00	0.00

Description	2021-2022	2020-2021
	Kshs	Kshs
Administration costs	6,193,917.00	1,072,423.00
Activity	1,615,907.00	107,050.00
B.E And Stores	45,980,422.00	15,715,081.00
P A	14,043,252.00	5,187,471.00
Project/A. I and Programmes	11,218,896.00	6,423,076.80
Total	108,650,906.00	34,637,852.80

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	0.00	0.00
Rent Income	48,500.00	26,300.00
Income From Farming Activities	984,888.00	0.00
k nec	220,368.00	0.00
Exams	5,900.00	0.00
Tender	102,000.00	0.00
Uniform	3,066,960.00	0.00
Income From Grants and Donations*	0.00	100,000.00
Interest Income	0.00	0.00
Dividends Income	0.00	0.00
Total	4,428,616.00	126,300.00

5 Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	156,320.00	-
Exercise Books	2,373,600.00	958,830.00
Laboratory Equipment	1,518,875.00	541,480.00
Internal Exams	139,000.00	37,500.00
Teaching / Learning Materials	168,580.00	18,000.00
Chalks	40,580.00	0.00
Exams And Assessment	-	-

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Teachers Guides	-	-
Administration Costs	-	-
Bank Charges	1,810.00	360.00
Total	4,398,765.00	1,556,170.00

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	2,456,647.00	3,407,367.00
Service Gratuity	-	-
Administration Cost	3,571,248.00	1,079,240.00
Repairs And Maintenance & Improvements	1,063,275.00	179,720.00
Local Transport / Travelling	94,500.00	0.00
Electricity And Water	2,423,711.00	1,302,104.00
Medical	226,372.00	153,274.00
Activity Expenses	761,300.00	188,500.00
KNEC	8,259,009.00	5,139,267.00
Insurance Cost	-	-
Bank Charges	0.00	6,000.00
Acquisition of Assets	40,433,145.10	15,466,201.90
Total	59,289,207.10	26,921,673.90

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	8,755,040.00	1,350,445.00
Repairs And Maintenance & Improvements	1,428,771.00	753,166.00
Local Transport / Travelling	3,504,745.00	953,830.00
Electricity And Water	2,852,406.00	2,906,714.00
Medical Expenses	432,210.00	11,730.00
Administration Costs	6,411,729.00	1,203,130.00
B.E And stores	43,614,742.00	16,616,025.00
uniform	3,120,350.00	0.00
Activity	1,038,028.00	158,951.00
PA	9,698,450.00	4,463,400.00
Project/A.I.Programmes	8,405,697.00	1,885,459.00
Donations	0.00	50,660.00
Farm	88,845.00	26,940.00
Insurance	45,746.00	817,326.00
Examination	43,920.00	
Tender	184,909.00	23,000.00
KNEC	252,567.00	107,280.00
Total	89,878,155.00	31,328,056.00

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1102233412	147,407.05	8,334.65
Operations Account	1102234362	23,305.50	590,305.70
School Fund Account/Boarding	1102225320	2,390,652.85	3,034,216.05
Infrastructure Account	1124843175	3,684,793.00	10,511,808.10
Cooperative bank Account	01100074941000	25,821,762.34	5,293,877.85
Housing finance Account	200-0054010	47,966.46	47,966.46
KNEC Fund Account	1268599352	758,921.00	1,302,861.00
Total		32,874,808.20	20,789,369.81

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	0	0
Operation Account	612.00	612.00
School Fund account	1,591,779.00	1,240,784.29
KNEC Fund Account	0.00	20,844.00
Total	1,592,391.00	1,262,240.29

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit	0.00	0.00
Equity Stock	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	43,291,530.80	38,903,232.80
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
Total	43,291,530.80	38,903,232.80

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	11,135,928.00	2,960,574.00
Fees Arrears For The Previous Year	0.00	1,400,083.00
Fees Arrears For Prior Periods (Over Two Years)	32,155,602.80	34,542,575.80
Total	43,291,530.80	38,903,232.80

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	4,323,128.00	5,754,780.00
Prepaid Fees	2,804,188.00	1,650,589.00
Retention Monies	1,286,293.00	1,310,798.00
Total	8,413,609.00	8,716,167.00

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	4,323,128.00	5,754,780.00
Trade Creditors for The Previous Year	0.00	0.00
Trade Creditors for Prior Periods (Over Two Years)	0.00	0.00
Total	4,323,128.00	5,754,780.00

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	32,874,808.20	20,789,369.81
Cash Balances	1,592,391.00	1,262,240.29
Short Term Investments	0.00	0.00
Receivables	43,291,530.80	38,903,232.80
Payables	-8,413,609.00	-8,716,167.00
Total	69,345,121.00	52,238,675.90

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Total	0.00	0.00

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	5	-	-
Goats		-	-
Trees	90	-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments of during the year	(0.00)	(0.00)
Balance at end of the year	0.00	0.00

Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	1,240,500.00	855,500.00
Stock/ inventory purchased during the year	9,556,000.00	4,565,000.00
Stock/ inventory issued during the year	(10,000,500.00)	(4,180,000.00)
Balance at end of the year	796,500.00	1,240,500.00

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 Sign and Date
 Principal

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Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Imara Enterprises ltd	LPO-9126 9130	27/5/22 10/06/22		187,220.00		Invoices not submitted by the end of the financial period.
Sub-Total				187,220.00		
Supply Of Goods						
2. Sawaji Ltd	LPO-8655	15/6/22		242,550.00		Invoices not submitted by the close of the financial period.
3. Ngorongo Tea Factory	LPO-9097	10/4/22		31,000.00		Invoices not submitted by the close of the financial year.
4. Wamboga Vegetable Transporters	LPO- 8663	21/5/22		528,590.00		Invoices not submitted by the close of the financial period
5. Roba Jirno Jatani	LPO- 8660	25/5/22		380,800.00		
6. Chania School Depot	LPO-8644	9/6/22		21,870.00		Invoices not submitted by the close of the financial period.
7. Huiusque Logistics Ltd.	LPO-	1/5/22 TO 28/6/22		307,618.00		Invoices not submitted by the close of the financial period.
8. Imara Enterprises	LPO-8939	8/6/22		84,170.00		Invoices not submitted by the close of the financial period.
9. Wandji General Suppliers	LPO-8939	8/6/22		11,200.00		Invoices not submitted by the close of the financial period
10. Pioneer Office Strategies	LPO-8941	13/6/22		170,200.00		Invoices not submitted by the close of the financial period.
11. Chania School Depot	LPO-8927	21/03/22		1,972,200.00		Invoices not paid due to insufficient funds in the tuition acc.
12. Labogen Supplies Ltd	LPO-8702	26/01/22		319,920.00		Invoices not paid due to insufficient funds in the tuition account.

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
Sub-Total				4,070,118.00		
Supply Of Services						
13. Silvacom Investments Ltd.		June 2022	0	33,050.00		Invoices not submitted by the close of the financial period.
14. Gatundu Water And Sanitation Co.		June 2022	0	32,740.00	0	Invoices not submitted by close of the year.
Sub-Total				67,250.00		
Grand Total				4,323,128.00		

Reports and Financial Statements For the year ended 30th June 2022

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1		6.78hectares				
Land 2						
Buildings And Structures		2 storey dormitories, 7 dormitories, classes, offices, dining hall, kitchen, laboratories				
Motor Vehicles		2 buses & one Toyota van				
Office Equipment, Furniture And Fittings		Chairs, desks, tables, cabinets				
ICT Equipment, And Other ICT Assets		4 projectors, 31 computers, photocopier machine, 6 printers				
Tools And Apparatus		Laboratory apparatus				
Textbooks						
Other Machinery And Equipment		4 tents (100 seater each)	-			-
Heritage And Cultural Assets		-	-			-
Intangible Assets- Soft Ware		Exams & accounts software				
Total						

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(The school should ensure that a detailed fixed assets register is maintained).

Reports and Financial Statements For the year ended 30th June 2022

Annex 1 - Analysis of Pending Accounts Receivables

Form	Activity	Adm	L.L.T	E.W.C	P.E	R.M.I	Uniform	A.I & P	PA	B.E.S	TOTAL
IG	0	0	0	0	0	0	0	110,000	186,500	105,00	307,000
IJ	0	0	0	0	0	0	0	114,000	183,000	8,000	305,000
IM	0	0	0	0	0	0	0	106,000	211,400	14,500	331,900
IN	250	1,000	935	2,400	1,500	1,000	0	104,000	198,655	23415	333,155
IP	250	1,000	935	2,400	1,500	1,000	0	114,000	210,700	12,415	344,200
IS	0	0	0	0	0	0	0	102,000	173,000	18,500	293,500
IV	200	200	685	0	0	0	0	115,000	209,600	10,415	336,100
2G	3,500	10,500	7000	17,500	22,500	8,000	00	17,500	56,205	216,195	358,900
2J	3,000	9,000	6,000	15,000	21,570	9,000	0	18,000	54,735	150,810	287,115
2M	4,087	16,535	12,000	32,249	45,435	16,000	0	33,035	93,338	284,760	537,439
2N	4,035	14,035	10,000	28,000	36,000	12,035	0	26,605	100,140	286,615	517,465
2P	2,000	6,535	5,000	13,500	21,070	8,000	0	16,000	52,675	186,625	311,405
2S	2,500	7,500	5,000	19,070	27,500	10,935	0	24,535	85,105	268,700	450,845
2V	5,000	15,535	11,000	27,500	33,000	11,000	0	23,840	70,000	259,852	456,727
3J	3,985	12,335	9,035	27,000	37,800	14,000	84,870	36,000	104,420	284,461	613,906
3M	2,500	7,500	5,535	16,435	22,500	8,000	64,955	27,350	103,200	250,320	508,295
3N	5,500	16,500	11,000	31,150	42,000	15,000	83,100	32,500	90,000	241,785	668,535
3P	5,500	16,500	12,390	33,000	44,035	15,000	83,075	32,000	94,760	264,354	601,154
3S	5,000	15,000	10,000	25,000	32,550	12,000	70,400	29,850	84,120	242,955	526,875
3V	6,500	19,500	13,000	35,070	53,035	18,000	108,085	42,000	111,006	290,035	696,231
4J	3,350	10,500	7,850	20,000	26,405	10,485	0	22,000	51,655	216,098	368,343
4M	6,000	18,000	12,000	34,370	42,000	14,000	0	30,912	90,640	236,860	484,782
4N	5,500	16,820	12,000	32,270	39,000	13,000	0	26,350	64,620	222,310	431,870
4P	3,000	9,000	6,000	15,500	23,650	8,500	0	18,000	53,805	176,361	313,816
4S	5,500	16,500	11,000	30,350	39,000	13,000	0	26,920	50,110	227,350	419,730
4V	6,000	18,385	13,000	32,500	39,000	13,000	0	27,500	75,055	207,200	431,640
TOTAL	83,157	258,380	181,905	490,264	651,050	230,955	494,485	1,275, 897	2,858,444	4,611,391	11,135,928

ANNEX 4 - ANALYSIS OF PENDING ACCOUNTS PAYABLES FEES PREPAYMENT

Form	Total
1J	80,995
1G	74,633
1M	84,544
1N	77,889.
1P	77,168
1S	85,180
1V	53,145
2J	228,993
2M	177,388
2N	141,156
2P	294,115
2S	180,484
2V	136,370
2G	70,534
3J	21,530
3M	200,874
3N	168,405
3P	49,195
3S	54,168
3V	56,110
4J	60,384
4N	74,930
4P	59,330
4S	95,530
4V	96,958
4M	104,180
Total	2,804,188.00