

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 16 JUN 2026

DAY.

Tuesday

TABLED
BY:

Hon. Naomi Wago, CBS, MP

CLERK-AT
THE-TABLE:

(Deputy Majority Party Whip)

Lorraine

OF

THE AUDITOR-GENERAL

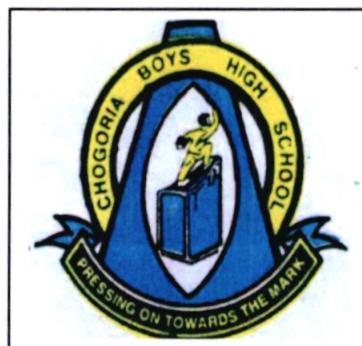
ON

PARLIAMENT
OF KENYA
LIBRARY

CHOGORIA BOYS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

THARAKA NITHI COUNTY



CHOGORIA BOYS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nithi County, Maara Sub-County.

The school was registered in APRIL/2006 under registration number GP/A/3752/2006 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1292 number of students as at 30th June 2025 It has eight streams and 66 teachers of which 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DANCAN KITHINJI MARANGU	Chairman	1st july 2022
2	MR.NYAGA .T.KINYUA	Secretary - Principal	1st January, 2023
3	ERASTUS MICHENI RUCHA	Member	1st july 2022
4	EMILY KANYUA	Member	1st july 2022
5	DR.CHRISTINE RUGENDO	Member	1st july 2022
6	EUSTACE MICHENI RAGWA	Member	1st july 2022
7	KEN KELVIN KIMAATHI	Member rep CEB	1st july 2022
8	DR.LOYFORD NJAGI KABUURI	Member	1st july 2022
9	KELLEN MBAABU	Member – Sponsor	1st july 2022
10	FRANSISCA MUKAMI	Member Rep Teachers	1st july 2022
11	HILDA MUTHONI MBAE	Members - Sponsor	1st july 2022
12	JOYCE WANJIRU	Member - Community	1st july 2022
13	GRACE MURITHI	Parent /community	1st july 2022
14	MRS.LILIAN KIMATHI	Teaching staff representative	1st july 2022
15	TELAAN BARAKA	Rep Students	1st july 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.MR. NYAGA TIMOTHY 2.LOYFORD NJAGI 3. EMILY 4. Dr.Christine	PRINCIPAL CHAIRMAN MEMBER MEBER	3 out of 3
2	Audit Committee	1. HILDA MUTHONI 2. MR. NYAGA KINYUA 3.MRS.KELLEN MBABU 4. FRANSISCA MUKAMI 5. DANCAN KITHINJI MARANGU	CHAIRPERSON PRINCIPAL/SECBOM MEMBER MEMBER MEMBER	3 out of 3
3	Finance,procurement and general purposes Committee	1. KEN KELVIN KIMATHI 2. LOYFORD NJAGI 3. NYAGA KINYUA 4. DR.GRACE MURITHI	CHAIRPERSON CHAIRMAN PRINCIPAL MEMBER	3 out of 3

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

		5. EAUSTACE MICHENI 6. JOYCE WANJIRU	MEMBER MEMBER	
4	Academic Committee	1.KELLEN MBAABU 2. MR KIMATHI 3. LILIAN KIMATHI 4. DR CHRISTINE RUGENDO		3 out of 3
5	Development Committee	1. EMILY KANYUA 2. LINUS MWENDA 3. EUSTACE MICHENI 4. HILDA MUTHONI 5. NYAGA KINYUA	CHAIR MAN D/PRINCIPAL PRINCIPAL	3 out of 3
6	Discipline and welfare Committee	1.DR CHRISTINE RUGENDO 2.NYAGA KINYUA 3.GRACE MURITHI 4. JOYCE WANJIRU KIUNGU 5.LINUS MWENDA	CHAIRPERSON PRINCIPAL MEMBER MEMBER MEMBER	3 out of 3
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MR. NYAGA T KINYUA	255949
2	Deputy Principal	MR. VERCY KIMATHI	447941
3	School Bursar	MR. ANTONY NGUGI	25129766
4	Other		

(e) Schools contacts

Post Office Box: 52-60401
 Telephone: +25406422012 CHOGORIA
 E-mail: chogoria boys@gmail.com
 Website: chogoriaboys.com
 Facebook: chogoriaboyshigh
 Twitter: @chogoriaboys official

(f) School Bankers

- Name of Bank: KCB KCB
 Branch: CHOGORIA CHOGORIA
 Account NO: 1103758373 A/C 1 1103757741 A/C 2
- Name of Bank: CO-OPERATIVE
 Branch: CHOGORIA
 Account NO: 01129057883900
- Name of Bank: EQUITY
 Branch: CHUKA
 Account NO: 0210291770168 OPERATIONS
 0210291340168 TUITION
 0210280877575 INFRASTRUCTURE
 0210285251753 COLLECTION
- Name of bank: southern star
 Branch : chogoria
 Account number : 501001977600
- MPESA Pay Bill No. 400222 attached to Cooperative account
 MPESA Pay Bill No. 52212 attached to K.C.B account
 MPESA PayBill No.800645 attached to Equity Collection account

(g) Independent Auditors

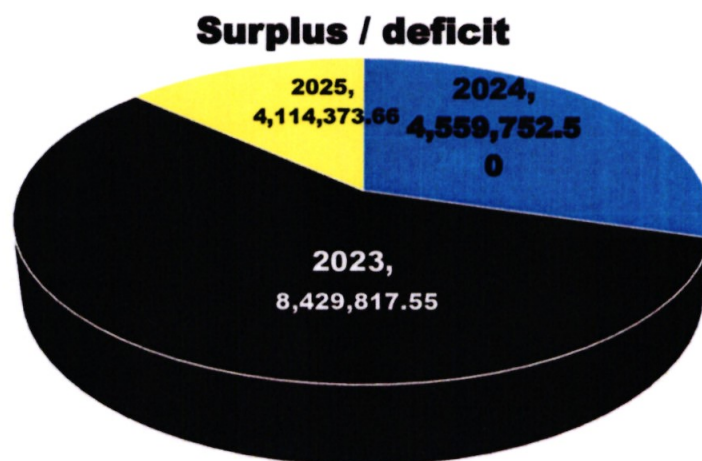
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

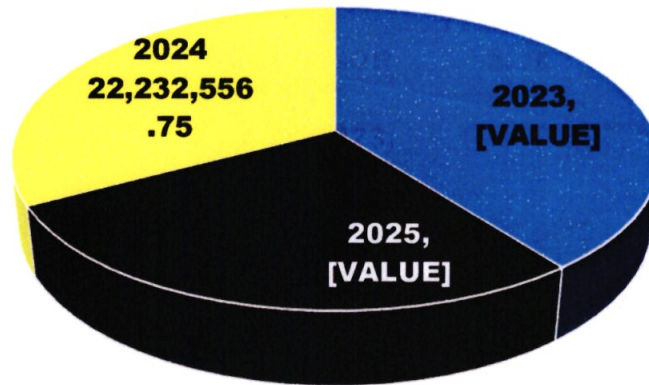
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

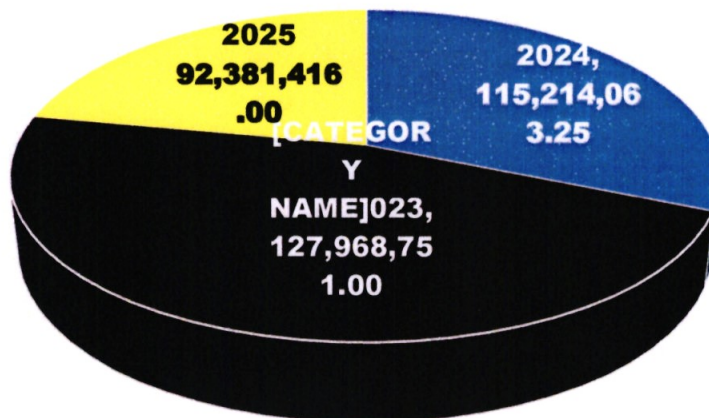
	2025	2024	2023
Surplus / deficit	4,114,373.66	4,559,752.50	8,429,817.55
Capitation from ministry of education	17,671,970.00	22,232,556.75	25,360,536.00
Growth in expenditure	92,381,416.00	115,214,063.25	127,968,751.00
Movement of debtors	8,918,692.00	5,068,590.00	9,067,173.00
Movement of creditors	10,264,471.00	6,414,368.00	10,412,951
Movement of cash	4,006,672.00	8,121,044.45	12,860,796.00
Ratio of capitation	1:13,678.00	1:13,194.00	1:14,839.40



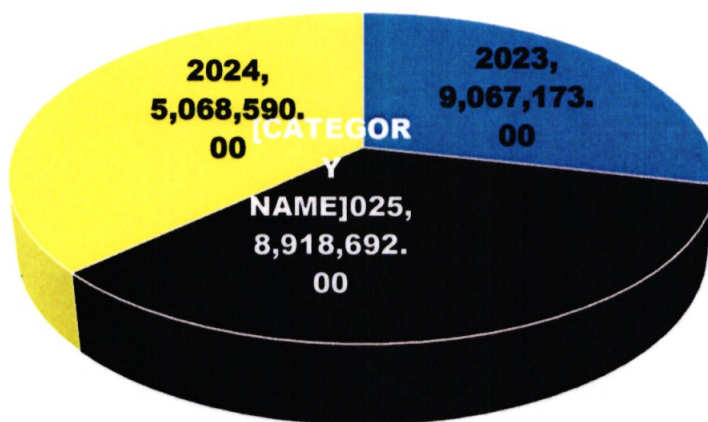
Capitation from ministry of Education



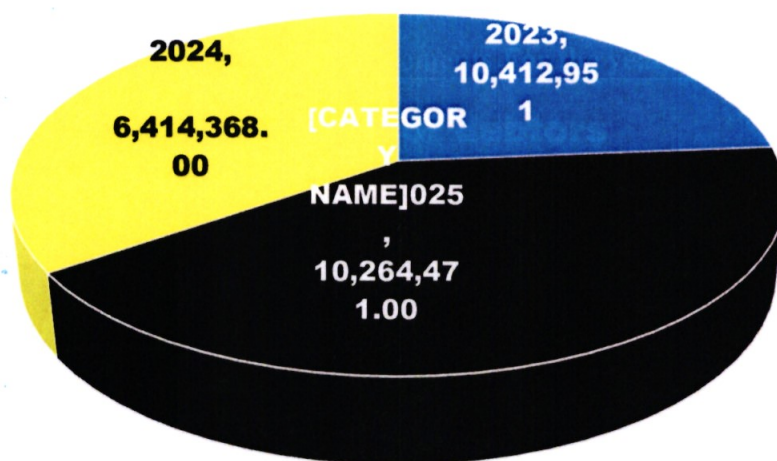
Growth in expenditure



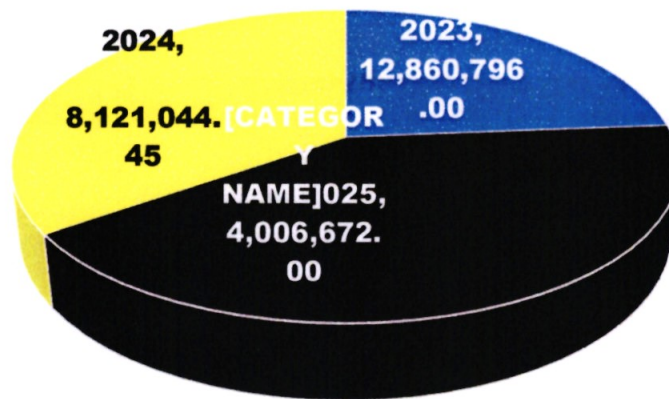
Movement of debtors



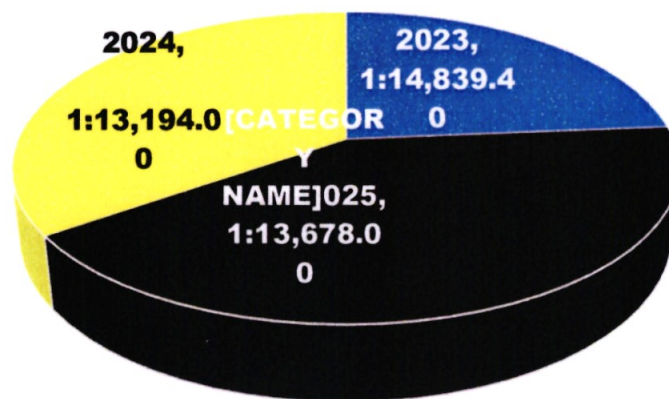
Movement of creditors



Movement of cash



Ratio of capitation



b) Teacher Student ratio:

1:25

Teachers employed by TSC are 66

Teachers employed by BOM are 7

S/N	NAME	TSC	SUBJECTS	TOS
1	MR KINYUA NYAGAH	255949	GEO/KISW	TSC
2	MR KIMATHI VERCY	447014	ENG/LIT	TSC
3	MR LINUS MWENDA K	447882	BUS/MATH	TSC
4	MRS MARY NJAGI	310099	AGRI/PE	TSC
5	MRS GITARI P	397251	BIO/MATHS	TSC
6	MS PURITY W KARUBIU	423738	BUS/GEO	TSC
7	MR KABURU KENNETH	441380	PHYS/MATH	TSC
8	MBAE MOSES	441479	CHEM/BIO	TSC
9	MS NGARE CAROLINE	442883	ENG/FRE	TSC
10	MRS KINYUA JANE	452574	PHYS/CHEM	TSC
11	MR JAMES MUTWIRI	478267	KISW/CRE	TSC
12	MR NDUNG'U WAWERU	482182	PHYS/MATH	TSC
13	GITONGA ARMSTRONG	495209	KIS/HIST	TSC
14	NANCY KABURU	498631	CHEM/MATH	TSC
15	MRS FRIDAH K MURITHI	507338	BUS/GEO	TSC
16	ELLYJOY MBAKA	508650	CHEM/BIO	TSC
17	MR KINYUA DICKSON	517509	PHY/MATH	TSC
18	MR NJAGI ERIC	519745	ENG/LIT	TSC
19	MS CHARITY WANJIKU	520716	KISW/MATHS	TSC
20	MR AYIENDA TOEL	534013	GEO/MATH	TSC
21	PATRICK MAWIRA	535652	BIOL/AGRI	TSC
22	MR MWITI MUTEMBEI	558472	C.R.E/HISTO	TSC
23	MR MUNG'ATIA WILSON	558856	AGRI/BIO	TSC
24	ALLAN SIMIYU	579455	CHEM/BIO	TSC
25	NYAGA LIZA KAWIRA	579788	ENG/LIT	TSC
26	MR MUNYI IGNATIUS	581198	ELECT	TSC
27	MR MURITHI DAVID	589756	HIST/CRE	TSC
28	MS MUGAMBI JOY	604278	BIO/CHEM	TSC
29	MRS KIMATHI LILIAN	641465	CRE/KISWA	TSC
30	MRS MUTWIRI WINNIE	647900	CRE/HISTO	TSC
31	OKUMU ODUOR	656220	BIOL/AGRI	TSC
32	MS CAROL NKATHA	710314	C.R.E/HISTO	TSC

33	MS MUTUKU GLADYS	720627	MATH/GEO	TSC
34	MR MBURU GEORGE	723130	C.R.E/KISWA	TSC
35	MRS MICHENI FAITH	774927	C.R.E/KISWA	TSC
36	MANYARA BOSS	780451	MATH/BUS	TSC
37	MUGAO ANN MUTHONI	780524	KIS/CRE	TSC
38	MS BETTY KINYA	781121	ENG/LIT	TSC
39	MR MARTIN L. KIURA	782373	HIST/CRE	TSC
40	MS TRUPHENA KINYA	787480	KISW/CRE	TSC
41	MR IAN M. MURIITHI	795153	HIST/HIST	TSC
42	MR EARNEST GIKUNDI	804605	KISW/HISTO	TSC
43	MS MICHENI LISPER	812064	MATH/CHEM	TSC
44	MS WINNIE MAKENA	823360	ENG/LIT	TSC
45	MR NJERU MARTIN	841159	PHYS/MATH	TSC
46	MR NYAMIRA GEOFFREY	841663	MATH/PHY	TSC
47	CHARLES MUGAMBI	847807	HIST/CRE	TSC
48	MR MURITHI MARTIN	848064	ENG/LIT	TSC
49	MS CASTY KARIUKI	858771	ENG/LIT	TSC
50	MR SIMON MORANGA	866204	AGRI/BIO	TSC
51	MS ROSE NGUGI	873465	AGRI/BIO	TSC
52	MS MURUNGI DOREEN	874373	ENG/LIT	TSC
53	MR LWOVA MIKE	914679	P/MECH	TSC
54	MR MWENDA BRIAN	916131	HIST/CRE	TSC
55	MS NJIRU D. KARIMI	922313	KISW/CRE	TSC
56	MS KIRIMI G. KENDI	930116	MATH/CHEM	TSC
57	MR MARTIN B. KABURU	960532	HIST/HIST	TSC
58	SOLOMON MWENDA	968746	MAT/BIO	TSC
59	PHINEAS MUTHAMBI	973737	BIO/AGR	TSC
60	CHRISTINE K. MUTIE	978274	KIS/HIS	TSC
61	PAMELA KINYA MUGENDI	1011400	ENG/LIT	TSC
62	JULIUS NYAGA KINYUA	1016760	GEOG/BUS	TSC
63	NJAGI JOSEPH RUGENDO	702374	MATHS/PHYS	TSC
64	JEFF MWORIA KATHURIMA	780534	KISWA/C.R.E	TSC
65	MUCEE FRANKLIN MUKEMBU	481936	KISW?GEOG	TSC
66	FRIDAH NYAMBURA	947462	BUS&MATH	TSC

1	MR GITONGA DOUGLAS	287497	MATH/GEO	BOM
2	PURITY NKATHA	1022620	ENG/ LIT	BOM
3	MR ANDERSON MAWIRA	782285	AGRI/BIO	BOM
4	DENNIS NGUGI	966994	CHEM/BIO	BOM
5	MR SHADRACK CHEMUATI	964510	GEOG/KISWA	BOM
6	FAITH NKATHA MICHUBU	987032	ENG/LIT	BOM
7	BONFACE MOKUA	987669	CHEM	BOM

c) The mean score in the 2024 KCSE:

YEAR	2024	2023	2022
NO OF STUDENTS	386	316	312
MEAN SCORE	8.12	7.5319	7.71947
UNIVERSITY ENTRY	334	267	244

d) Number of Candidates in the 2024KCSE:

YEAR	NO OF CANDIDATES
2022	312
2023	361
2024	386

e) The capacity of the school:

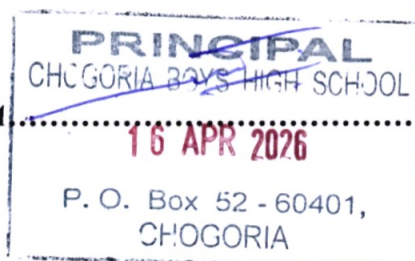
NUMBER OF STUDENTS				
FACILITY:	NO	CAPACITY PER UTILITY	TOTAL CAPACITY	REMARKS
DORMITORIES	8	219		Extra dormitories required
DINNING HALL	1	879	219	Extra dining hall required.
LABORATORIES	4	60	240	O.K
TOILETS	108	108	540	O.K
LIBRARY	1	80	80	More libraries Required
KITCHEN	1	8		O.K
WORKSHOPS	2	60	120	O.K
STORE	1	12 m ²	12m ²	More Storage Space Required

Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Abulution Block	M&I	active	1,469,776.38	800,000.00	complete
Tilling of Classrooms	M&I	active	1,599,435.84	500,000.00	complete
Hostel block Wing B 3 rd Floor	M&I	active	1,969,981.60	1,000,000.00	complete

.....NYAGA T KINYUA

School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Chogoria Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....
.....

Name: DR LOYFORD NJAGI

Designation: Chairman, School Board of Management

Date: 16/04/2026



.....
.....

Name: NYAGAT KINYUA

Designation: School Principal & Secretary to Board of Management

Date: 16/04/2026

.....
.....

Name: ANTONY NGUGI

Designation: Bursar/ Finance Officer

Date: 16/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON CHOGORIA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Chogoria Boys High School set out on pages 1 to 22, which comprise of the statement of assets

Report of the Auditor-General on Chogoria Boys High School for the year ended 30 June, 2025 - Tharaka Nithi County

and liabilities as at 30 June, 2025, and the statement of financial performance, the statement of cash flows and statement of budgeted versus actual amounts, for the year ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Chogoria Boys High School as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual basis) including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

Inaccuracies in Cash and Cash Equivalents

The statement of assets and liabilities reflects bank balance of Kshs.4,006,672 in respect of the eight (8) banks accounts that the school operated as disclosed in Note 10 to the financial statements. However, Management maintained one cash book for four bank accounts. Further, the bank reconciliations statements for the four bank accounts was done jointly contrary to Regulation 90(1) of the Public Finance Management (National Government) Regulations, 2015 that requires that accounting officers ensure that bank account reconciliations are completed for each bank held by the accounting officer.

In the circumstances, the accuracy, and completeness of the cash and cash equivalents balance of Kshs.4,006,672 could not be confirmed and Management was in breach of the law.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Chogoria Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.123,033,589 and Kshs.88,267,042, respectively, resulting in an under-funding of Kshs.34,766,547 or 28% of the budget. However, the School spent an amount of Kshs.92,381,416 against actual receipts of Kshs.88,267,042 resulting in over-utilization of Kshs.4,114,374 or 5% of actual receipts.

The under-funding might have affected the planned activities of the school and may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section of my report, there were no other key audit matters to report in the year under review.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the other information set out on page iii to xvi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's transitional IPSAS financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on

Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Implement Public Procurement Capacity Building Levy Order, 2023

The School engaged various suppliers to supply goods and services during the year under review. However, it was noted that Management did not deduct or remit 0.03% capacity levy on all signed contracts as required by the Public Procurement Regulations and Disposal Act Circular No.01/2024, REF: PPRDA/6/5 VOL.II (224) dated 30 August, 2024.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects boarding and school fund payments of Kshs.73,249,046 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.664,400 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.664,400 could not be confirmed.

3. Underfunding of Capitation Grants and Unconfirmed Students Enrolment Data

The statement of financial performance reflects capitation grants for tuition and capitation grants for operations amount of Kshs.3,379,164 and Kshs.11,192,806 respectively, as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year under review, NEMIS reported a total of four thousand seven hundred and ninety-eight (4,798) students while the enrolment records provided by the School indicated a total number of five thousand five hundred and twenty-five (5,525) students, resulting in an unexplained variance of seven hundred and twenty-seven (727) students. As a result of the variances, the School was under funded by an amount of Kshs.2,734,592. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16/06/2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, the underfunding of the School may have affected service delivery to the students.

4. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of financial performance reflects operations grants amount of Kshs.11,192,806 as disclosed in Note 2 to the financial statements from the Ministry of

Education which was credited in the operations bank account. Included in the amount is Kshs.4,145,500 in respect of infrastructure grants which was to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only an amount of Kshs.3,100,000 was transferred to infrastructure account, leaving a balance of Kshs.1,045,500 as at 30 June, 2025. This was contrary to the Ministry of Education Circular Ref. No.MOE.HQS/3/13/3-2021 which directs that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Long Outstanding Accounts Payables

The statement of assets and liabilities and Note 14 to the financial statements reflect accounts payables balance of Kshs.10,264,471. Review of provided documents and ageing analysis revealed that there were accounts payables amounting to Kshs.1,260,000 which had been outstanding for more than two (2) years. No explanation was provided for failing to have the accounts payables form a first charge in the subsequent year. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that an accounting officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the contracts are reflected in the approved budgets.

In the circumstances, Management was in breach of the law.

6. Unbalanced Budget

The statement of comparison of budget and actuals amounts revealed that Management prepared an unbalanced budget that reflects budgeted receipts of Kshs.123,033,589 against budgeted expenditure of Kshs.108,430,125. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which states that 'Unless provided otherwise in the Act, these Regulations or any other guidelines developed in furtherance of the Act, or these Regulations, the following guidelines shall be observed at all times during budget formulation and approval-(c) budget shall be balanced'.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report. I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Poor Management of Textbooks

The School did not maintain a textbooks register with key details such as titles and quantities of textbooks received, date, subject, quantities issued to students or textbooks recorded as damaged, lost, or written off and a running balance of textbooks held at any given point during the year.

In the circumstances, the effectiveness of the textbooks controls and Ministry of Education's recommended 1:1 textbook-to-student ratio could not be confirmed.

2. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.95,183,381 in respect of fixed assets which includes land measuring thirty-one (31) acres valued at Kshs.38,400,000. However, land ownership documents were not provided for audit. The School only provided a Search Certificate indicating the land belongs to Tharaka Nithi County Government but reserved for the School.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.8,918,692 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivables balance of Kshs.900,000 which had been outstanding for more than one to two (1-2) years. However, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence and an effective debt recovery mechanism could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities

that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generalsresponsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 May, 2026

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	3,379,164.00	3,781,960.00
Government grants for operations	2	11,192,806.00	13,567,596.75
Government Grants for infrastructure	3	3,100,000.00	4,883,000.00
School fund income- parents' contributions	4	70,295,982.00	88,000,701.00
Miscellaneous incomes	5	299,090.00	421,053.00
Total Revenue		88,267,042.00	110,654,310.75
Expenditure			
Tuition	6	3,695,739.00	3,125,767.50
Operations	7	12,392,806.00	14,540,604.75
Infrastructure	8	3,043,825.00	7,131,285.00
Boarding and school fund	9	73,249,046.00	90,416,406.00
Total Expenditure		92,381,416.00	115,214,063.25
Surplus/Deficit		(4,114,373.00)	(4,559,752.50)

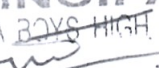
The school financial statements were approved on **16/04/2026** and signed by:



**Name: DR LOYFORD
NJAGI**

Chair BOM

Date: 16/04/2026

PRINCIPAL
CHOGORIA BOYS HIGH SCHOOL

16 APR 2026
Name: NYAGAT KINYUA
School Principal/ Secretary to BOM

Date: 16/04/2026



Name: ANTONY NGUGI

Bursar/ Finance Officer

Date: 16/04/2026

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,006,672.00	8,121,044.45
Cash balances	11	-	-
Short term investments	12	-	-
Total cash and cash equivalent		4,006,672.00	8,121,044.45
Account's receivables	13	8,918,692.00	5,068,590.00
Total financial assets (a)		12,925,364.00	13,189,634.45
Financial liabilities			
Accounts payables	14	10,264,471.00	6,414,368.00
Total Financial Liabilities (b)			
Net financial assets (a-b)		2,660,893.00	6,775,266.45
Represented by			
Accumulated fund b/fwd	15	6,775,266.45	11,335,018.95
Surplus/deficit for the year		(4,114,373.65)	(4,559,752.50)
Net Assets		2,660,892.75	6,775,266.45

The school's financial statements were approved on 16/04/2026 and signed by:

.....
 Name: **Dr Loyford Njagi**

Chair BOM

Date: 16/04/2026

PRINCIPAL
 CHOGORIA BOYS HIGH SCHOOL
 16 APR 2026
 P. O. Box 52 - 60401,
 CHOGORIA

Name: **Nyaga T Kinyua**
 School Principal/ Secretary to
 BOM

Date: 16/04/2026

.....
 Name: **Antony Ngugi**

Bursar/ Finance Officer

Date: 16/04/2026

8. Statement of Cash Flows for the Year Ended 30th June 2025

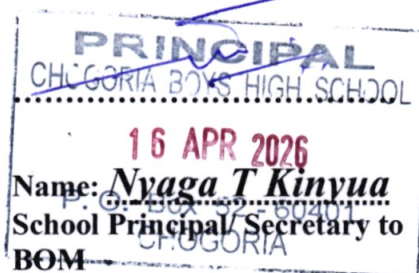
Description	Note	2024-2025	2023-2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,379,164.00	3,781,960.00
Government grants for operations		11,192,806.00	13,567,596.75
Government grants for infrastructure		3,100,000.00	4,833,000.00
School fund income- parents contributions/ fees		70,845,982.00	88,000,701.00
Other income		299,090.00	421,053.00
Total receipts		88,817,042.00	110,654,310.75
Payments			
Cash outflows for tuition		3,695,739.00	3,125,767.50
Cash outflows for operations		12,392,806.00	15,540,604.75
Cash outflows Boarding/lunch and school fund payments		73,799,046.00	90,416,406.00
Total payments		89,887,591.00	108,082,778.25
Net cash inflow/outflow from operating activities		(1,070,548.00)	2,571,532.50
Cash flow from investing activities			
Acquisition of assets		(3,043,0825.00)	7,131,285.00
Proceeds from sale of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash inflow/outflows from investing activities		(3,043,825.00)	7,131,285.00
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(4,114,373.00)	4,559,752.50
Cash and cash equivalent at beginning of the FY		8,121,044.00	12,680,796.95
Cash and cash equivalent at end of the FY		4,006,670.00	8,121,044.45

The school's financial statements were approved on 16/04/2026 and signed by:


.....
Name: **Dr Loyford**
Njagi

Chair BOM

Date: 16/04/2026



Date: 16/04/2026


.....
Name: **Antony Ngugi**

Bursar/ Finance Officer

Date: 16/04/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	0	0	0	0	0
Exercise Books	0	0	0	0	0
Laboratory Equipment	0	0	0	0	0
Internal Exams	0	0	0	0	0
Teaching / Learning Materials	6,941,200.00	0	6,941,200.00	3,379,164.50	49%
Exams And Assessment	0	0	0	0	0
(2) Capitation Grant on Operations					
Personnel Emoluments	7,962,500.00	-	7,962,500.00	4,037,323.34	50%
Repairs And Maintenance	6,700,000.00	-	6,700,000.00	976,458.58	15%
Local Transport / Travelling					
Electricity And Water	4,225,000.00	-	4,225,000.00	1,833,117.60	43%
Medical	1,247,480.00	-	1,247,480.00	1,247,480.00	100%
Administration Costs	3,006,250.00		3,006,250.00	2,273,271.82	76%
Activity	406,250.00	-	406,250.00	825,155.00	32%
Gratuity	0	0	0	0	0
3) FDSE for infrastructure					
Maintenance & Improvement MoE	6,700,000.00	-	6,700,000.00	3,100,000.00	46%

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
M&I parents' contribution	0	0	0	0	0
Economic Stimulus Programs	0	0	0	0	0
Transition Infrastructure Grants	0	0	0	0	0
Administration Block	0	0	0	0	0
(4) Fees Charged on Parents					
Personnel Emoluments	7,962,500.00	-	7,962,500.00	8,181,286.00	102%
Repairs And Maintenance	3,900,000.00	-	3,900,000.00	3,065,316.00	79%
Local Transport / Travelling	1,998,750.00	-	1,998,750.00	1,639,996.00	82%
Electricity And Water	4,225,000.00	-	4,225,000.00	3,283,228.00	78%
Medical	10,970.00	-	10,970.00	10,970.00	100%
Administration Costs	3,006,250	-	3,006,250.00	2,562,786.00	85%
Activity	406,250.00	-	406,250.00	362,577.00	89%
Prepayment Fees	3,322,268.00	0	3,322,268.00	3,322,268.00	100%
Arreas Paid	5,957,596.00		5,957,596.00	5,957,596.00	100%
Fee On Boarding Equipment and Stores	54,120,625.00	-	54,120,625.00	41,909,959.00	77%
5) Miscellaneous Income					
Loans / Borrowing	0	0	0	0	0
Rent income	116,000.00	-	116,000.00	80,850.00	70%
Income From Farming Activities	0	0	0	0	0
Insurance Compensation	0	0	0	0	0
Income From Posho Mill	0	0	0	0	0

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	0	0	0	0	0
Fee For Hire of Ground and Equipment	0	0	0	0	0
Interest Income	0	0	0	0	0
Income From Any Other Investment	0	0	0	0	0
Uniform	1,200.00	-	1,200.00	1,200.00	100%
University Reg	817,500.00	-	817,500.00	217,040	27%
Total Income	123,033,589.00	-	123,033,589.00	88,267,042.34	76%
(6) Expenditure For Tuition					
Textbooks	0	0	0	0	0
Reference Materials	0	0	0	0	0
Exercise Books	0	0	0	0	0
Laboratory Equipment	0	0	0	0	0
Internal Exams	0	0	0	0	0
Teaching / Learning Materials	5,268,580.00	-	5,268,580.00	3,695,739.20	70%
Chalks	0	0	0	0	0
Exams And Assessment	0	0	0	0	0
Teachers Guides	0	0	0	0	0
Administration Costs	0	0	0	0	0
Bank Charges	0	0	0	0	0
(7) Expenditure For Operations					
Personnel Emoluments	10,080,000.00	-	10,080,000.00	5,546,797.50	51%

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance & Improvements	6,700,000.00	-	6,700,000.00	2,980,862.50	44%
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	2,871,450.00	-	2,871,450.00	1,817,695.00	63%
Medical	314,090.00	-	314,090.00	314,090.00	100%
Administration Costs	1,990,350.00		1,990,350.00	462,461.00	23%
Activity Expenses	1,817,700.00		1,818,700.00	1,270,900.00	70%
Gratuity	0	0	0	0	0
SMASSE	0	0	0	0	0
(8) Expenditure For infrastructure					
Construction of classrooms	0	0	0	0	0
Construction of LAB	0	0	0	0	0
Construction of DORMS	0	0	0	0	0
Purchase of furniture	0	0	0	0	0
Purchase of equipment	0	0	0	0	0
Purchase of machinery	0	0	0	0	0
Repair/Maintenance	6,700,000.00		6,700,000.00	3,043,825.00	45%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	10,080,000.00	-	10,080,000.00	8,221,,015.00	86%
Repairs, Maintenance and Improvements	3,380,015.00	-	3,380,015.00	2,628,310.00	78%

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	719,730.00	-	719,730.00	5,233,535.00	74%
Electricity, Water and Conservancy	2,860,990.00	-	2,860,990.00	2,239,334.00	81%
Medical Expenses	40,712.00	-	40,712.00	40,712.00	13%
Administration Costs	3,024,750.00	-	3,024,750.00	8,343,140.00	27%
Activity	2,332,820.00	-	2,332,820.00	822,680.00	35%
Gratuity	150,000.00	-	150,000.00	150,000.00	100%
Motivation	1,887,400.00	-	1,887,400.00	1,887,400.00	100%
Boarding Equipment and Stores	51,747,400.00	-	51,747,400.00	38,856,032.00	75%
Operation A/C	69,060.00	0	69,060.00	69,060.00	100%
Insurance	288,526.00	-	288,526.00	288,526.00	100%
Donation	240,000.00	-	240,000.00	240,000.00	100%
Fees Refund	194,600.00	0	194,600.00	194,600.00	100%
Creditors Paid	2,970,000.00	0	2,970,000.00	2,970,000.00	100%
Bank Charges	208,037.00		208,037.00	208,037.00	100%
Exam	834,465.00	-	834,465.00	834,465.00	100%
Student Deposit	15,000.00	0	15,000.00	15,000.00	100%
NSSF	7,200.00		7,200.00	7,200.00	100%
Totals	108,430,125.00	-	108,430,125.00	92,381,416.00	85%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. *For under utilization the funds were not received in due time*
- ii. *For over utilization there was upward fluctuation in prices of goods and services.*

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	3,379,164.00	3,781,960.00
Others	-	-
Total	3,379,164.00	3,781,960.00

2 Government Grants for Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	4,037,323.34	4,936,138.48
Repairs And Maintenance	976,458.58	1,119,504.04
Local Transport / Travelling	-	-
Electricity And Water	1,833,117.60	2,542,670.01
Medical	1,247,480.00	1,318,425.00
Administration Costs	2,273,271.82	2,408,072.52
Activity	825,155.00	1,242,786.70
Other Vote Heads	-	-
Total	11,192,806.34	13,267,596.75

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance & Improvement	3,100,000.00	4,833,000.00
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0
Total	3,100,000.00	4,833,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments	8,181,286.00	7,344,795.00
Repairs and maintenance	3,065,316.00	3,646,400.00
Local transport / travelling	1,639,996.00	2,648,126.00
Electricity and water	3,283,228.00	4,021,646.00
Medical	10,970.00	2,020.00
Administration costs	2,562,786.00	3,381,339.00
Activity	362,577.00	487,496.00
Fee on Boarding Equipment and stores	41,909,959.00	55,551,098.00
Prepayment (fees)	3,322,268.00	4,194,449.00
Arrears (paid)	5,957,596.00	7,109,215.00
PA Levies*	0	0
Fees Refund	0	0
Others	0	0
Total	70,295,982.00	88,000,701.00

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income	80,850.00	158,950.00
Income From Farming Activities	0	0
Insurance Compensation	0	0
Income From Posho Mill	0	0
Students deposits	0	22,020.00
Uniform	1,200.00	61,894.00
Medical	0	0
University application	217,040.00	178,189.00
Bursary	0	0
Income From Bus Hire	0	0
Fee For Hire of Ground and Equipment	0	0
Interest Income	0	0
Total	299,090.00	421,053.00

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	1,000,000.00	-
Textbooks	511,525.00	321,000.00
Reference materials	92,926.70	-
Laboratory Equipment	600,000.00	-
Teaching / Learning Materials	1,391,287.50	2,804,767.00
Exams And Assessment	100,000.00	-
Teachers Guides	-	-
Bank Charges	-	-
Others	-	-
Total	3,695,739.00	3,125,767.00

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	5,546,797.50	2,659,366.31
Service Gratuity	-	-
Administration Cost	462,461.00	4,944,352.00
Repairs And Maintenance & Improvements	2,980,862.50	2,829,233.94
Local Transport / Travelling	-	381,000.00
Electricity And Water	1,817,695.00	2,163,352.50
Medical	314,090.00	201,300.00
Infrastructure a/c	-	450,000.00
Activity Expenses	1,270,900.00	912,000.00
Insurance Cost		
Others	-	-
Total	12,392,806.00	14,540,604.75

CHOGORIA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****8 Infrastructure**

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of classrooms	0	0
M&I	3,043,825.00	7,131,285.00
Construction of laboratory	0	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others (specify)	0	0
Total	3,043,825.00	7,131,285.00

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	8,221,015.00	12,594,460.00
Service Gratuity	150,000.00	210,000.00
Repairs And Maintenance & Improvements	2,628,310.00	9,499,452.00
Local Transport / Travelling	5,233,535.00	4,010,970.00
Electricity And Water	2,239,334.00	2,437,024.00
Medical Expenses	40,712.00	81,000.00
Administration Costs	8,343,140.00	8,869,992.00
Lunch Programme	-	-
Bank Charges	208,037.00	105,222.00
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	38,856,032.00	46,906,987.00
Rent Expenses	-	-
Insurance Cost	288,526.00	750,000.00
Loan Principal Repayment	0	0
Loan Interest Repayment	0	0
Acquisition Of Assets	0	0
PA expenses	0	0
Others	0	0
Operation A/c	69,060.00	16,000.00

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Uniform	-	657,162.00
Fees refund	194,600.00	239,613.00
Sundry creditors	2,970,000.00	950,000.00
Activity expenses	822,680.00	906,710.00
Students deposits	15,000.00	20,000.00
Donation	240,000.00	-
Infrastructure a/c	-	500,000.00
exam	834,465.00	11800.000
Kessha	-	120,000.00
P.T.A Motivation	1,887,400.00	1,530,014.00
NSSF	7,200.00	-
Total	73,249,046.00	90,416,063.25

CHOGORIA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	active	0210291340168	48,558.00	365,133.00
Operations Account	active	0210291770168	62,621.00	1,700,022.00
School Fund Account KCB A/C 1	active	1103758373	778,810.00	1,570,015.00
KCB A/C 2	active	1103757741	640,790.00	449,308.00
CO-OP	active	01129057883900	707,584.00	2,990,338.00
SOUTHERN STAR	active	501001977600	50.00	2,993.00
EQUITY COLLECTION	active	0210285251753	1,666,549.00	997,701.00
Infrastructural Account	active	0210280877575	101,710.00	45,535.00
Total			4,006,672.00	8,121,044.45

11 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins	0	0
Total	0	0

12 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

13 Accounts Receivable

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	8,918,692.00	5,068,590.00
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	--
Total	8,918,692.00	5,068,590.00

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	2024	% of the total	2024	% of the total
Less than 1 year	8,018,692.00	%	4,200,000.00	%
Between 1- 2 years	900,000.00	%	868,590.00	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 13 a)	8,918,692.00	%	5,068,590.00	%

14 Accounts Payable

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	10,264,471.00	6,414,368.00
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	10,264,371.00	6,414,368.00

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	2025	% of the total	2024	% of the total
Less than 1 year	9,004,471.00	%	5,442,368.00	%
Between 1- 2 years	1,260,000.00	%	5972,000.00	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	10,264,471.00	%	6,614,368.00	%

15 Fund Balance Brought Forward

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	8,121,044.45	12,680,796.95
Cash Balances	-	-
Short Term Investments	-	-
Receivables	5,068,590.00	9,067,173.00
Payables	(6,414,368)	(10,41,2951.00)
Total	6,755,266.45	11,355,018.95

CHOGORIA BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2025****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2024-2025	Numbers	2023-2024
		Kshs		Kshs
Cattle	4	200,000	4	200,000.00
Goats	-	-	-	-
Trees	100	210,00.00	100	210,000.00
Coffee Or Tea Plantation	1400	123,200.00	1400	123,200.00
Poultry	-	-	-	-
Others pigs	7	35,000.00	7	35,000.00
Total		568,200.00		568,200.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

Other important disclosure notes

19 Stock/ Inventory

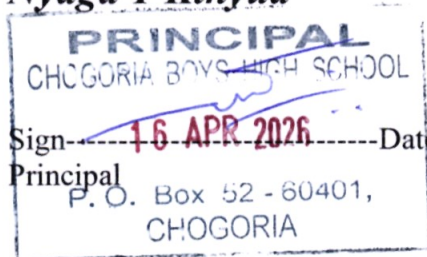
Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs	200,000.00	300,000.00
Lab consumables	100,000.00	100,000.00
Farm produce	-	-
Medication	-	-
Construction Materials	50,000.00	100,000.00
Others (specify)	-	-
Totals	450,000.00	500,000.00

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Inaccuracies in Cash and cash equivalent	Adhered to	resolved	
2	Purchase from non-registered suppliers	Adhered to	resolved	
3	Long outstanding payables	Management policies to be put in place	Not resolved	31/08/2026
4	Lack of human rights and student welfare committee	Management to implement	Not resolved	31/08/2026
5	Under Funding of Capitation Grants	Management implement policies	Not resolved	31/08/2026
6	Failure to Maintain separate Cashbooks for separate Bank Accounts	Management to maintain accounting standards	Not resolved	31/08/2026

Nyaga T Kinyua



Sign-----**16 APR 2026**-----Date 16/04/2026

Principal
P. O. Box 52 - 60401,
CHOGORIA

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2025	Outstanding Balance	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
1. Justin Electricals	193,420.00	5/07/2024		93,420.00		
2. Goshen Mega Suppliers	215,375.00	11/09/2024		215,375.00		
3. John Gitari Mwarania	174,375.00	01/10/2024		174,965.00		
4. Kimka Supermarket	300,000.00	09/05/2023		300,00.00		
5. The Elite Scholars Group	132,500.00	05/11/2024		32,500.00		
6. Stimapoint Electricals	121,521.00	17/11/2024		121,521.00		
7. Pezi Publishers Limited	242,730.00	11/01/2023		242,730.00		
8. Magitech Suppliers	144,000.00	07/02/2025		44,000.00		
9. Keshap Enterprise	2,511,520.00	12/02/2025		1,511,520.00		

*CHOGORIA BOYS HIGH SCHOOL***Annual Report and Financial Statements For the year ended 30th June 2025**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2025	Outstanding Balance	Comments
10. Lenham Enterprise	4,277,973.00	02/03/2025		4,277,793.00		
11. Chogoria Boys High School Welfare	196,000.00	11/03/2025		96,000.00		
12. Chogoria central solutions limited	446,300.00	26/03/2023		446,300.00		
13. Descana machine	1,018,920.00	1/04/2025		1,018,920.00		
14. Jamich electrol services	349,910.00	30/04/2025		349,910.00		
15. Redbox technologies	141,050.00	13/5/2025		141,050.00		
16. School pride bookshop	2,527,605.00	12/06/2025		869,329.00		
17. The uniform shop	1,338,400.00	23/06/2025		329,138.00		
18. Sub-Total	14,331,599.00			10,264,471.00		

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land	38,400,000.00	-	-	38,400,000.00
Buildings And Structures	40,450,000.00	3,043,825.00		43,493,825.00
Motor Vehicles KBQ 430D	6,630,798.34			4,144,248.96
Office Equipment, Furniture And Fittings	1,009,250.00			883,093.75
Textbooks	3,750,000.00			3,750,000.00
ICT Equipment				
ICT Assets Computer 29	253,750.00			250,750.00
Laptops 12	225,000.00			157,500.00
CCTV Installed	100,000.00			80,000.00
Tools And Apparatus				
Other Machinery And Equipment	61,250.00			61,250.00
Chaff Cutter	13,500.00			11,812.50
Freezer	315,000.00			275,625.00
Complete baking unit	581,400.00			484,500.00
Energy saving jiko	81,750.00			70,500
Power saw	60,000.00			52,500.00
Brushcutter	65,000.00			56,875.00
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	71,429.00			71,429.00
Wi-fi	50,000.00			43,750.00
Biometric register	21,429.00			18,750.40

CHOGORIA BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Accounting software				
Total	92,139,556.34	3,043,825.00		95,183,381.34