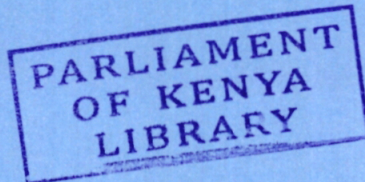


REPUBLIC OF KENYA



Enhancing Accountability



REPORT

OF

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 01 JUL 2025	DAY: Tuesday
TABLED BY: Hon. Kimani Ichung'wa, MP Leader of Majority	Ann Shibuko

THE AUDITOR-GENERAL

ON

KARIMA GIRLS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

NYANDARUA COUNTY



KARIMA GIRLS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

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Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
ADM	Administration
BES	Boarding Equipment & Stores
CBC	Competency Based Curriculum
DH	Dining Hall
HOD	Head of Department
ID	Identity Card
KSHS	Kenya Shillings
LT&T	Local Travel & Transport
MIF	Maintenance Improvement Fund
MOE	Ministry of Education
PA	Parents Association
PTA	Parents Teachers Association
P/E	Personnel Emoluments
PFM	Public Finance Management
RD	Returned to Drawer
RMI	Repairs Maintenance & Improvement
TIG	Transition Infrastructure Grant
TSC	Teachers Service Commission
SCDE	Sub- County Director of Education
SMASSE	Strengthening of Mathematics and Science in Secondary Education

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Nyandarua County, Nyandarua South Sub-County**.

The school was registered in **March 2017** under registration number **13-S-0030-0450** and is currently categorized as a **National Public School** established, owned or operated by the Government.

The school is a boarding school and had 1917 (**exclusive 456 students being 2023 candidates who had done KCSE in December**) number of students as at **30th June 2024**. It has **8** streams and **78** teachers of which **4** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr Norman Kiambi	Chairman/Sponsor	12/05/2022
2	Grace W.W. Kinyua	Secretary - Principal	12/05/2022
3	Andrew Muiruri	Member - Rep Parents/Local community	12/05/2022
4	Dr Naomi Gikonyo	Member – Rep CEB	12/05/2022
5	Esther Kabau	Member – Rep Parents/Local community	12/05/2022
6	Hellen Mugo	Member – Co-opted	12/05/2022
7	Zachary Wambugu	Member – Co-opted	12/05/2022
8	Caroline Kariuki	Member – Rep Parents/Local community	12/05/2022
9	Peter Mbatia	Member – Rep persons with special needs	12/05/2022
10	Samuel Kariuki	Member – Co-opted	12/05/2022
11	Bishop Stephen Kabora	Member – Rep Sponsor	12/05/2022
12	Dr Marth Mwathi	Member – Rep Sponsor	12/05/2022
13	Luke Ndege	Member – Rep for special interest & needs	12/05/2022
14	Evalyn Njogu	Member – Rep Parents/Local community	12/05/2022
15	Margaret Kimani	Member - Rep Teachers	12/05/2022
16	Dr Jairo K.Mise	Member – Rep Parents/Local community	12/05/2022
17	David Nyambuti	Member – Rep Parents/Local community	12/05/2022
18	Mercy N Mugecha	Member- Rep Students counsel	12/05/2022

The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

RE F	NAME OF COMMITTEE	NAMES OF MEMBERS	DESIGNATION	NUMBER OF MEETINGS ATTENDED DURING THE YEAR
1	Academic Standards, Quality/Environment Committee	Dr. Jairo K.Mise Dr. Naomi Gikonyo Samuel Kariuki Josphine Mugwe Alex Odhong	Chairman Member Member Member Curriculum Master	3 Out Of 3
2	Finance, Procurement And General-Purpose Committee	Zachary Wambugu Grace W.W. Kinyua Luke Ndege Caroline Kariuki Mr Peter Mbatia	Chair/Pa Chair Secretary Member Member Member	3 Out Of 3
3	Discipline, Ethics And Integrity Committee	Andrew Muiruri Margaret Kimani David Nyambuti Hellen Mugo Zachary Njoroge	Chairman Secretary Member Member Teacher In Charge of Discipline	3 Out of 3
4	Audit Committee	Evelyn Njogu Esther Kabau Bishop Stephen Kabora Ms Elizabeth Njoroge	Chairman Secretary Member Member	3 Out Of 3

Karima Girls High School**Annual Report and Financial Statements For the year ended 30th June 2024**

(d) School operation Management

For the financial year ended 30th June 2024 the school day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Chief Principal	Grace W.W Kinyua	TSC No. 304572
2	Deputy Principal- Administration/academics	Josephine W.Mugwe	TSC No. 348067
3	Deputy Principal-Boarding	Elizabeth Njoki Njoroge	TSC No. 431847
4	School Finance Officer	Joseph G Muiruri	I.D No. 10771442

(e) Schools contacts

Post Office Box: 94-20318; NORTH KINANGOP
Telephone: 0716463760
E-mail: karimagirls.karima@gmail.com
Website: www.karimagirls.ac.ke
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

1. SCHOOL FUND ACCOUNT

Name of Bank:	EQUITY
Branch:	NAIVASHA
Account Number:	02002011482864

2. OPERATION ACCOUNT

Name of Bank:	Equity Bank
Branch:	NAIVASHA
Account Number:	0200291737057

3. TUITION ACCOUNT

Name of Bank:	EQUITY
Branch:	NAIVASHA
Account Number:	0200291375295

4. INFRASTRUCTURE ACCOUNT

Name of Bank:	EQUITY
Branch:	NAIVASHA
Account Number:	0200298467474

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

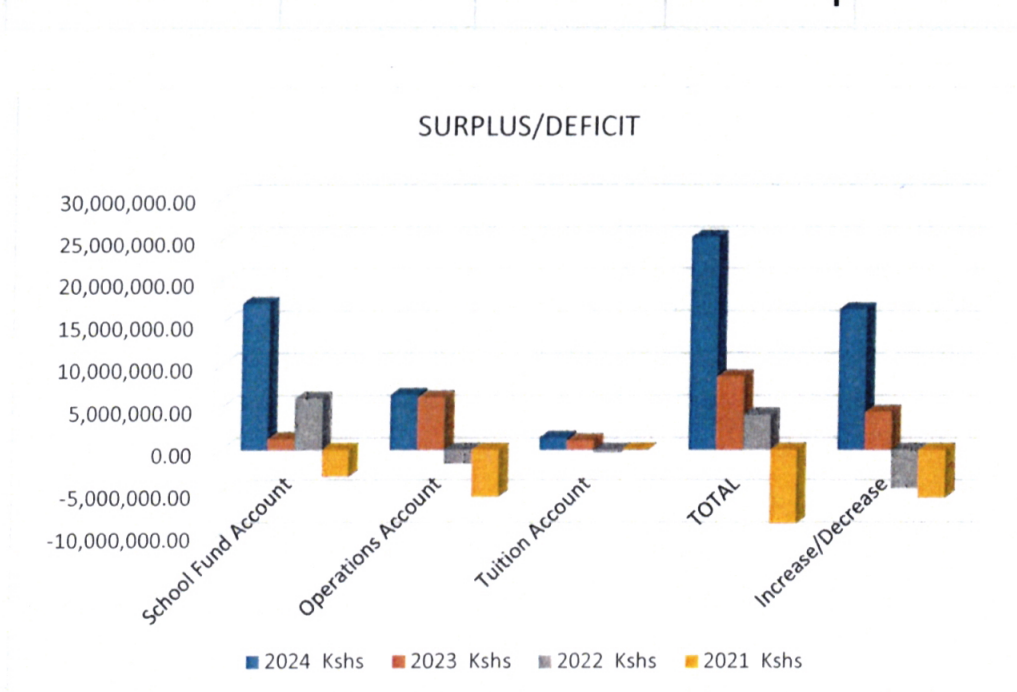
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/Deficit for The Year and A Comparison Of The Same For The Last Four Years

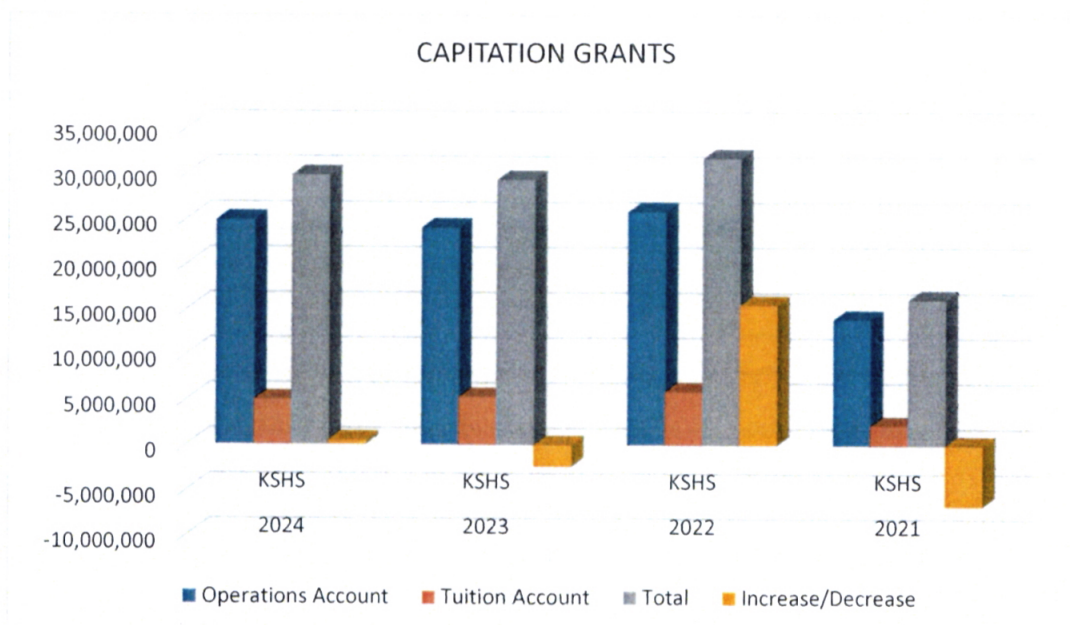
ACCOUNTS	2024	2023	2022	2021
	Kshs	Kshs	Kshs	Kshs
School Fund Account	18,377,172	1,326,844	6,090,584	-3,177,453
Operations Account	6,493,863	6,191,449	-1,629,812.	-5,561,422
Tuition Account	1,451,906	1,116,461	-315,032	15,461
TOTAL	26,322,941	8,634,754	4,145,740	-8,723,414
Increase/Decrease	17,688,187	4,489,014	-4,577,674	-5,646,292



Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

Capitation grants from the Ministry of Education for the last three years

ACCOUNTS	2024	2023	2022	2021
	KSHS	KSHS	KSHS	KSHS
Operations Account	24,816,312	24,014,861	25,788,358	13,950,297
Tuition Account	4,941,665	5,264,562	5,897,975	2,206,214
Total	29,757,977	29,279,423	31,686,333	16,156,511
Increase/Decrease	478,554	-2,406,910	15,529,822	-6,718,447
No of Students	1898	1,963	1,893	1,688
Ratio of Capitation per	1:15678.60	1:14915.65	1:16,748.68	1; 9571.39

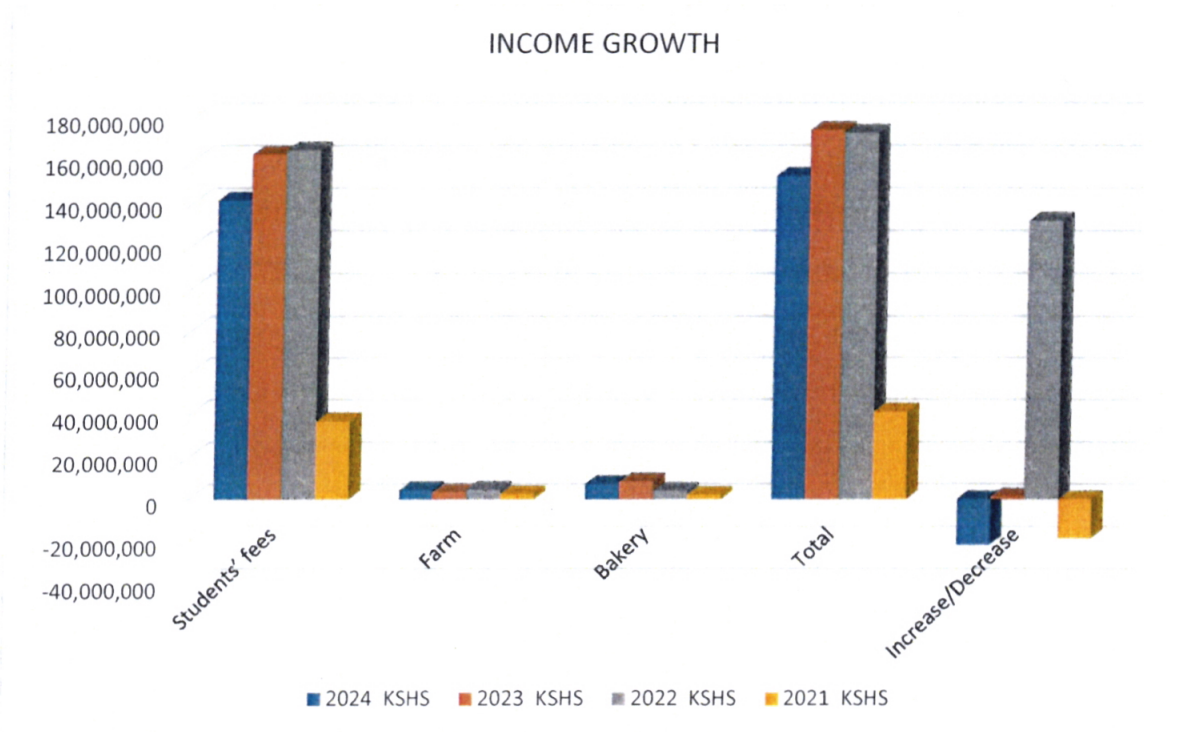


Karima Girls High School

Annual Report and Financial Statements For the year ended 30th June 2024

A three-year overview of growth of other income(s) earned by the school.

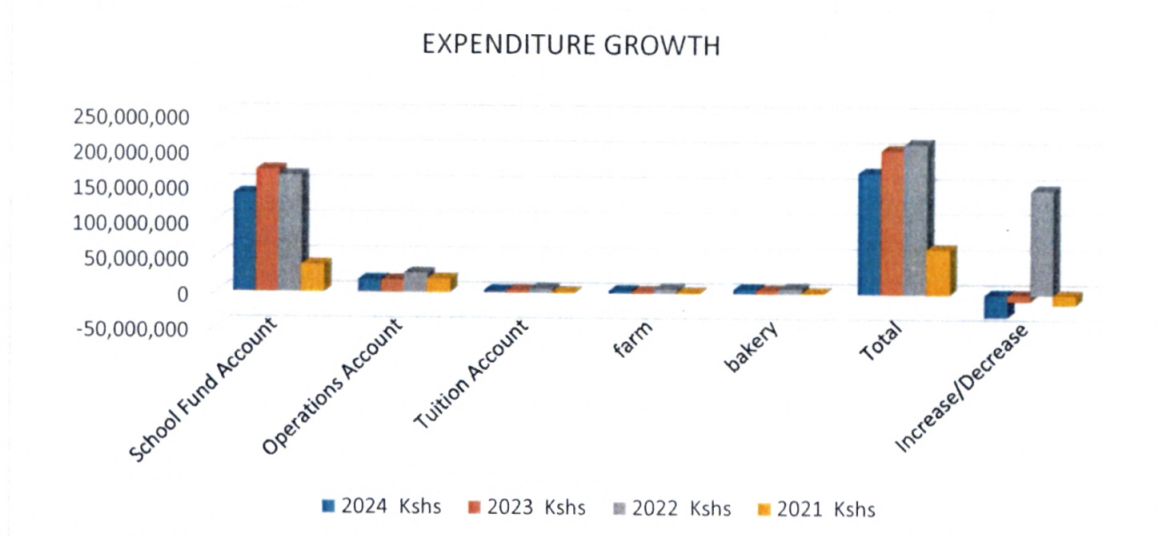
	2024	2023	2022	2021
	KSHS	KSHS	KSHS	KSHS
Students' fees	141,265,038	162,752,652	164,788,244	36,931,296
Farm	4,210,939	3,266,240	4,397,245	2,410,175.00
Bakery	7,186,100	8,217,555	3,830,540	2,038,730
Total	152,662,077	174,236,447	173,016,029	41,380,201
Increase/Decrease	-21,574,370	1,220,418	131,635,828	-18,315,349



Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

A three-year overview of growth in expenditure of the school

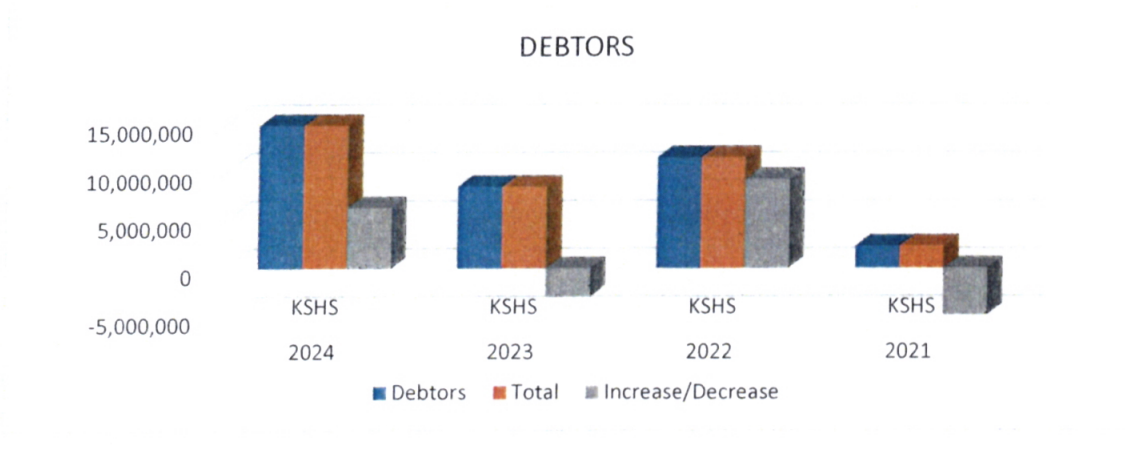
ACCOUNTS	2024	2023	2022	2021
	Kshs	Kshs	Kshs	Kshs
School Fund Account	139,440,588	172,905,186	165,020,402	39,189,134
Operations Account	18,322,449	17,823,412	27,418,170	19,511,719
Tuition Account	3,489,759	4,148,101	6,213,007	2,190,753
farm	3,846,700	3,191,105	6,188,730	1,628,108
bakery	6,353,170	5,009,980	7,242,168.00	1,627,730
Total	171,412,868	203,077,784	212,082,477	64,147,444
Increase/Decrease	-31,664,916	-9,004,693	147,935,033	-13,766,670



Movement of debtors of the school over the last three years

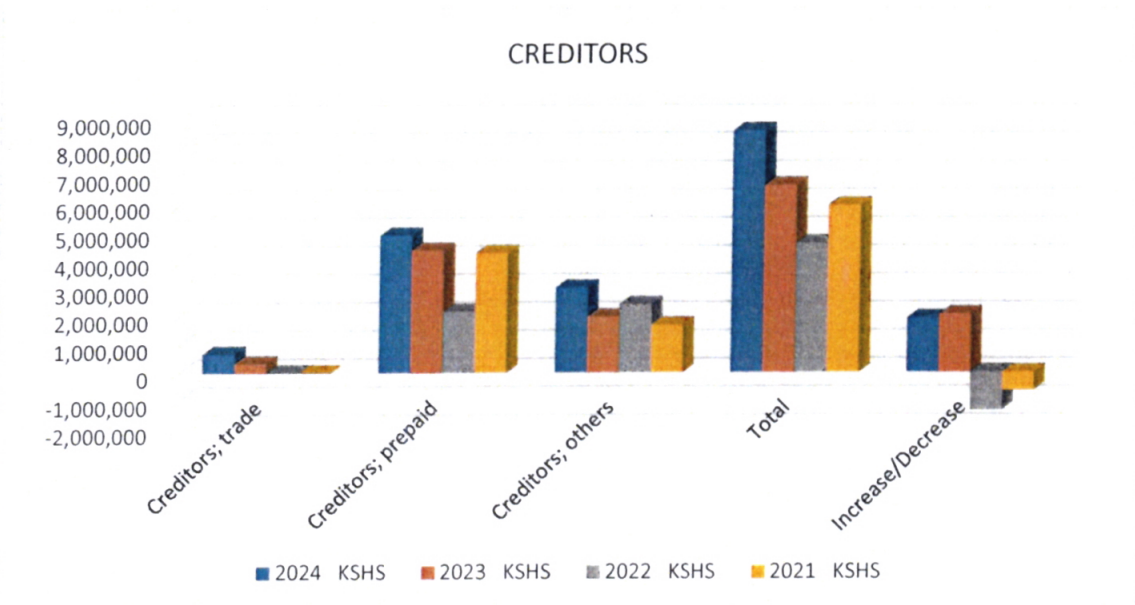
	2024	2023	2022	2021
	KSHS	KSHS	KSHS	KSHS
Debtors	14,880,517	8,527,384	11,525,855	2,297,871
Total	14,880,517	8,527,384	11,525,855	2,297,871
Increase/Decrease	6,353,133	-2,998,471	9,227,984	-4,884,494

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024



Movement of creditors of the school over the last three years

ACCOUNTS	2024	2023	2022	2021
	KSHS	KSHS	KSHS	KSHS
Creditors; trade	674,390	330806	0	0
Creditors; prepaid	4,874,989	4,344,112	2,164,485	4,249,208
Creditors; others	1,902,249	1,963,279	2,412,009	1,677,970
Total	7,451,628	6,638,197	4,576,494	5,927,178
Increase/Decrease	813,431	2,061,703	-1,350,684	-638,480



Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

b) Teacher Student ratio:

Between the month of July 2023 and June 2024, the status of the teaching staff is as follows:
 There are 74 teachers posted by the Teachers Service Commission and 4 recruited by the Board of Management. Although the teacher student ratio lies at 1:25. We have a shortage of 6 teachers from the given CBE.

c) Mean score in the 2020/2021/2022/2023 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2023	456	8.522	411	90.13	10.5	Mean grade deviation of 0.02. and transition deviation of 1.49
2022	352	8.46	312	88.64	10.87	Mean grade deviation of -0.39 and transition deviation of 4.44
2021	405	8.86	377	93.08	9.60	Negative deviation of 0.02 in the mean grade Positive deviation of 1.58 in transition rate
2020	355	8.88	325	91.50	9.32	Positive deviation of 4 in transition rate. Positive deviation of 0.3015 in mean grade

d) Number of Candidates in the 2019/2020/2021 KCSE:

	2023	2022	2021	2020
<i>Candidates</i>	456	352	405	355

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

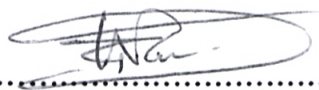
a) Capacity of the school:

Facility	Number Available	Number In use	Holding Capacity	Current Capacity	Requirement	Remarks
Dormitories	12 Dormitories	12 Dormitories	1,450 Students	1,917 Students	3 Dormitories	The current dormitories are overcrowded by 467 students.
Dining Hall	3 DHs	3 DHs	3,000 Students	1,917 Students	Nil	The available Dinning Halls are still sufficient.
Science Laboratories	11	11	1,622 Students	1,917 Students	2	The current Laboratories are serving beyond their capacities by 295 students
Toilets	217	217	2,170 Students	1,917 Students	Nil	The available toilets are still sufficient for the current population
Classrooms	34	34	1,530 Students	1,917 Students	8	The current capacity is strained by 387 students.
Bathrooms	70	70	1,540 Students	1,917 Students	18	The bathrooms are strained to the extent of 377 students.
Chapel	1	1	700 Students	1,917 Students	2	The Chapels are over-crowded by 1,217 students

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction Of Dining Hall	MI/PA	completed	54,549,882	62,841,921	October 2023
Laboratory/classrooms	MI/PA	Under construction	30,940,855	27,310,653	October 2024



.....
 GRACE W.W. KINYUA
 School Principal

21/5/25



Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

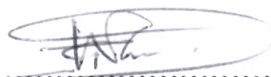
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Karima Girls High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: DR NORMAN KIAMBI
Designation: Chairman, School Board of Management
Date: 21/5/25



.....
Name: GRACE W.W. KINYUA
Designation: School Principal & Secretary to Board of Management
Date: 21/5/25



.....
Name: MUIRURI J. G
Designation: Bursar/ Finance Officer
Date: 21/5/25

REPUBLIC OF KENYA



Enhancing Accountability

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KARIMA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024-NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Karima Girls High School – Nyandarua County set out on pages 1 to 22, which comprise the statement of financial

assets and financial liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Karima Girls High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Modified-Cash Basis) and comply with the Basic Education Act 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.20,928,934 as disclosed in Note 13 to the financial statement. Included in the balance are receivables amounting to Kshs.6,048,417 which had been outstanding for more than one year. However, there was no policy on the impairment of long outstanding arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.6,048,417 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Karima Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, issues were raised under Report on the Financial statement, Report on Lawfulness and Effectiveness in Use of Public Resources and Report on Effectiveness of Internal Controls, Risk Management and Governance.

However, the Management has not resolved the issues or given any explanation for the failure to resolve them.

Other Information

The Board of Management is responsible for the other information set out on page ii to xv which comprise of Acronyms and definition of key terms, Key School Information and Management, Summary Report of Management and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition, operations and infrastructure amount of Kshs.4,941,665, Kshs.16,192,472 and Kshs.8,623,840 respectively as disclosed in Notes 1, 2 and 3 to the financial statements. During the financial year, NEMIS reported a total number of one thousand nine hundred and seventy (1,970) students while the enrolment records provided by the school indicated a total number of one thousand and sixteen (1,916) students, resulting to an unexplained variance of fifty-four (54) students. Ministry of Education circular no. MOE.HQS/3/10/18/ (112) dated 15 November, 2022 stipulates that the students will be allocated Free Day Secondary Education capitation of Kshs.18,869 per learner, which results to Kshs.37,171,930. However, the NEMIS disbursements revealed a total of Kshs.28,969,977 resulting to underfunding of capitation grants by an amount of Kshs.8,201,953.

In the circumstances, the under-funding of the school may have affected effective service delivery and operations in the school.

2. Late Transfer of Infrastructure Funds from Operations Bank Account.

The statement of receipts and payments reflects infrastructure grants for maintenance and improvement of the school's facilities amount of Kshs.8,623,840 as disclosed in Note 3 to the financial statements. However, only Kshs.5,668,800 was transferred to infrastructure account, leaving a balance of Kshs.2,167,000 as at 30 June, 2024 which was later transferred on 4 September, 2024. Further, the funds were transferred from the operation account between seventy (70) to two hundred and forty-nine (249) days from the date of receipt as tabulated below. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account

In the circumstance, the school was in breach of the Ministry of Education Circular which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of funds in the operations account.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.149,640,458 as disclosed in Note 9 to the financial statements. Included in the expenditure is activity expense amounting to Kshs.5,166,810 out of which Kshs.1,890,000 was transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,890,000 could not be confirmed.

4. Irregular procurement of Laboratory Materials

The Statement of receipts and payments reflects boarding and School fund expenses of Kshs.149,640,458 which consists of Kshs.11,329,647 in respect to parent association development fund as disclosed in Note 9 to the financial statements. A total of Kshs. 2,169,100 paid to two suppliers in respect of supply construction materials for the construction of the laboratory however, examination of payment vouchers relating to these expenses revealed that local purchase order issued by the management did not indicate unit cost of goods ordered. In addition, the payment vouchers were not supported by good received note.

Further, review of notification letters to the unsuccessful bidders revealed that the management notified unsuccessful bidders without disclosing the successful bidders and

Contract price disregarding provisions of Public Procurement and Disposal Act 2015 which requires the accounting officer to disclose the successful bidder to the unsuccessful bidders.

In the circumstances, the value for money could not be confirmed

5. Failure to Open Separate Bank Accounts

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.36,199,082 as disclosed in Note 10 to the financial statements. Included in this balance are school fund account/boarding balance of Kshs.21,625,500. However, the bank balances include revenue from parent association development account and Income generating activities account which should be separate accounts.

In the circumstances, the regularity of the school fund, Parent Association fund and income from farming activities amounting to Kshs.21,625,500.06 could not be confirmed

6. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that since January 2018 to April 2024, the institute distributed 40,325 different books to the school while only 20,550 books were issued to the students, resulting to an unexplained excess text books of 19,225 books in the school store. The surplus is evident through the request from Kiria Secondary school that borrowed a total of 303 books from the school.

In the circumstances, value for money on approximately 19,255 excess textbooks could not be confirmed

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Inadequate Learning Facilities Relative to Student Enrollment.

Summary report of performance of the school in paragraph 3(e), capacity of the schools, indicates that as at 30 June, 2024, the school reported 1,917 as the number of enrolled students. The holding capacity of the thirty-four (34) classrooms, each intended to hold 45 students, the expected total capacity is 1,530, thereby exceeding this capacity by 387 students, resulting in overcrowded learning environments.

2. Incomplete Asset Register

Annex 2 on summary of fixed Asset register reflects Kshs.455,297,966 in respect to assets owned by the school. However, the valuation report has figure of Kshs.393,772,340 while the financial statement reflects a figure of Kshs.455,297,966 resulting to a variance of Kshs.61,525,626. Further, the asset register presented for audit lacks details such depreciation charge, Net Book Values, date of purchase, unique identification mark of asset.

In addition,, there was no register of land and buildings with a record of parcel of land and the terms on which it is held, with reference to the conveyance, address, area, dates of acquisition, disposal or major change in use, capital expenditure, leasehold terms, maintenance contracts and other pertinent management details as required by Regulation 136(2) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, the effectiveness of the controls and safeguards of School's assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Modified Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

09 June, 2025

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 JUNE 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	4,941,665	5,264,562
Government grants for operations	2	16,192,472	16,241,861
Government Grants for infrastructure	3	8,623,840	7,773,000
School fund income- parents' contributions	4	126,762,650	129,689,702
Miscellaneous incomes	5	41,254,980	53,074,129
Total Receipts		197,775,607	212,043,254
Payments			
Tuition	6	3,489,759	4,148,101
Operations	7	13,489,473	12,087,078
Infrastructure	8	4,832,976	5,736,334
Boarding and school fund	9	149,640,458	181,436,987
Total Payments		171,452,666	203,408,500
Surplus/Deficit		26,322,941	8,634,754

The school financial statements were approved on _____ 2024 and signed by:



Name: DR NORMAN KIAMBI


Chair BOM

Date: 21/5/25



Name: GRACE W.W. KINYUA
 School Principal/ Secretary to
 BOM

Date: 21/5/25



Name: MUIRURI J. G

Bursar/ Finance Officer

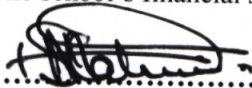
Date: 21/5/25

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

7. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	36,199,082	16,736,785
Cash balances	11	592,732	205,359
Short term investments	12	-	-
Total cash and cash equivalent		36,791,814	16,942,145
Account's receivables	13	20,928,934	13,642,231
Total financial assets		57,720,748	30,584,376
Financial liabilities			
Accounts payables	14	7,451,628	6,638,197
Net financial assets		50,269,120	23,946,179
Represented by			
Accumulated fund b/fwd	15	23,946,179	15,311,425
Surplus/deficit for the year		26,322,941	8,634,754
		0	
Net financial position		50,269,120	23,946,179

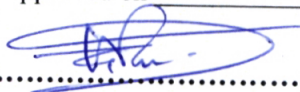
The school's financial statements were approved on _____ 2024 and signed by:



Name: DR NORMAN KIAMBI

Chair BOM

Date: 21/5/25



Name: GRACE W.W. KINYUA
 School Principal/ Secretary to
 BOM

Date: 21/5/25



Name: MUIRURI J. G

Bursar/ Finance Officer

Date: 21/5/25

Karima Girls High School

Annual Report and Financial Statements For the year ended 30th June 2024

8. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	4,941,665	5,264,562
Government grants for operations	2	16,192,472	16,241,861
Government grants for infrastructure	3	8,623,840	7,773,000
School fund income- parents contributions/ fees	16	124,765,890	150,598,217
Other income	17	35,755,785	64,380,062
Total receipts		190,279,652	244,257,702
Payments			
Cash outflows for tuition	6	3,489,759	4,148,101
Cash outflows for operations	7	13,489,473	12,087,078
Cash outflows for infrastructure		-	-
Cash outflows Boarding/lunch and school fund payments	18	148,617,774	205,731,743
Total payments		165,597,006	221,966,922
Net cash inflow/outflow from operating activities		24,682,646	22,290,780
Cash flow from investing activities			
Acquisition of assets	8	4,832,977	5,736,334
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		4,832,977	5,736,334
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		19,849,669	16,554,446
Cash and cash equivalent at beginning of the 2023		16,942,145	387,699
Cash and cash equivalent at end of the 2024		36,791,814	16,942,145


The school's financial statements were approved on _____ 2024 and signed by:


.....

Name: DR NORMAN KIAMBI

Chair BOM

Date: 21/5/25


.....

Name: GRACE W.W. KINYUA
School Principal/ Secretary to
BOM

Date: 21/5/25


.....

Name: MUIRURI J. G

Bursar/ Finance Officer

Date: 21/5/25

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 JUNE 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	1,955,771	0	1,955,771	1,955,771	100%
Internal Exams	0	0	0	-	-
Teaching / Learning Materials	2,985,894	0	2,985,894	2,985,894	100%
Exams And Assessment	-	-	-	-	-
Totals	4,941,665		4,941,665	4,941,665	100%
(2) Capitation Grant on Operations					
Personnel Emoluments	10,947,722	0	10,947,722	10,947,722	100%
Repairs And Maintenance	0	0	0	-	-
Local Transport / Travelling	505,950	0	505,950	505,950	100%
Electricity And Water	1,501,350	0	1,501,350	1,501,350	100%
Medical	1,516,500	0	1,516,500	1,516,500	100%
Administration Costs	505,950	0	505,950	505,950	100%
Activity	1,215,000	0	1,215,000	1,215,000	100%
Gratuity		-			
Totals	16,192,472		16,192,472	16,192,472	100%

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	7,835,800	0	7,835,800	7,835,800	100%
M&I parents' contribution	-	-	-	-	-
CBC Classroom	-	-	-	788,040	-100%
Transition Infrastructure Grants	-	-	-	-	-
Totals	7,835,800		7,835,800	8,623,840	110%
(4) Fees Charged on Parents					
Personnel Emoluments	12,513,166	0	12,513,166	13,570,892	108%
Repairs And Maintenance	3,887,440	0	3,887,440	4,117,842	106%
Local Transport / Travelling	10,229,193	0	10,229,193	9,100,656	89%
Electricity And Water	11,792,706	0	11,792,706	12,666,667	107%
Medical	0	0	0		
Administration Costs	9,434,548	0	9,434,548	9,798,705	104%
Activity	1,818,594	0	1,818,594	1,841,550	90%
SMASSE	0	0	0	-	-
Fee On Boarding Equipment and Stores	70,882,455	0	70,882,455	75,666,338	107%
Totals	120,558,102	0	120,558,102	126,762,650	105%
5) Miscellenous Income					
Loans / Borrowing	-	-	-	-	-
bakery income	7,186,100	0	7,186,100	7,186,100	100%
Income From Farming Activities	4,210,939	0	4,210,939	4,210,939	100%

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From pa development	27,711,972	0	27,711,972	28,210,943	102%
Income From ses	0	0	0	0	
SMASSE	582,800	0	582,800	582,800	100%
Interest Income	-	-	-	-	-
Income From Candidates welfare	-	-	-	1,064,197	-
Total	39,691,811	-	39,691,811	41,254,979	104%
Grand Total Income	189,219,850		189,219,850	197,775,606	105%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	1,955,771	0	1,955,771	1,436,408	73%
Internal Exams		0		-	-
Teaching / Learning Materials	2,985,894	0	2,985,894	2,052,426	69%
Chalks	-	0	-	-	-
Exams And Assessment	-	0	-	-	-
Teachers Guides	-	0	-	-	-
Administration Costs	-	0	-	-	-
Bank Charges	-	-	-	925	-
Totals	4,941,665	0	4,941,665	3,489,759	71%
(7) Expenditure For Operations					
Personnel Emoluments	10,947,722	0	10,947,722	11,809,166	108%

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	505,950	-	505,950	318,929	63%
Electricity, Water and Conservancy	1,501,350	-	1,501,350	1,353,589	90%
Insurance/Facilities	1,516,500	-	1,516,500	-	0%
Administration Costs	505,950	-	505,950	-	0%
Activity Expenses	1,215,000	-	1,215,000	-	0%
Bank Charges	-	-	-	7,788.5	-
Totals	16,192,472	-	16,192,472	13,489,473	83%
(8) Expenditure For infrastructure					
Construction of lab/classrooms	5,668,800	-130,000	5,538,800	3,955,860	71%
Construction of CBC	788,040	-	788,040	748,809	
Construction of Dining Hall	-	130,000	130,000	127,600	98%
Purchase of furniture	-	-	-	-	
Bank charges	-	-	-	708	-100%
Totals	6,456,840	0	6,456,840	4,832,977	74%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	12,513,166	-6,800,000	5,713,166	5,226,916	91%
Repairs, Maintenance and Improvements	3,887,440	1,500,000	5,087,440	5,098,176	95%
Local Transport / Travelling	10,229,193	4,000,000	14,229,193	14,098,421	99%
Electricity, Water and Conservancy	11,792,706	-4,000,000	7,792,706	6,671,093	86%

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical Expenses	0	450,000	450,000	407,575	91%
Administration Costs	9,434,548	6,000,000	15,434,548	15,680,389	102%
Activity/insurances	1,818,594	4,000,000	5,818,594	5,166,810	89%
Boarding Equipment and Stores	70,882,455	-4,500,000	66,382,455	65,597,554	99%
Expenditure For Income Generating Activity:farm	4,210,939	0	4,210,939	3,846,700	91%
Bakery expenses	7,186,100	0	7,186,100	6,353,170	88%
SES Items	420,932	9,000,000	9,420,932	9,270,219	98%
Cbc classroom Expenses	200,000	0	200,000	200,000	100%
Uniforms Expenses	0	0	0	-	-
Bank Charges	0	0	0	71,294	-
Smasse expenses	582,800	0	582,800	582,696	100%
Pa development fund	28,470,000	-9,650,000	18,820,000	11,329,647	60%
Acquisition Of Assets	0	0	0	-	
Totals	161,628,873	0	161,628,873	149,600,660	93%
Grand Total Expenditure	189,219,850	0	189,219,850	171,412,869	91%

- i. Underutilization of activities/insurance/Adm on operation is due to late release of FDSE fund. For construction it's a continues project.
- ii. Infrastructure is due to late release of rm monies circular thus delay in transfer, Operation and tuition is due to later release of FDSE fund.
- iii. Fees arrears by students and prepaid fees has contributed some variance in school fund income and expenditure

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	382,200
Laboratory Equipment	1,955,771	955,500
Internal Exams	-	-
Teaching / Learning Materials	2,985,894	3,926,862
Others (specify)* <i>chalk</i>	-	-
Total	4,941,665	5,264,562

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	10,947,722	9,828,911
Repairs And Maintenance	-	-
Local Transport / Travelling	505,950	599,400
Electricity And Water	1,501,350	1,930,000
Medical	1,516,500	381,700
Administration Costs	505,950	2,406,300
Activity	1,215,000	1,095,550
Other Vote Heads (specify)*	-	-
Total	16,192,472	16,241,861

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	7,835,800	7,773,000
M&I CBC Classroom	788,040	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(<i>NGCDF and County govt.</i>)	-	-
Total	8,623,840	7,773,000

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	13,570,892	13,322,591
Repairs and maintenance	4,117,842	4,928,203
Local transport / travelling	9,100,656	12,868,679
Electricity and water	12,666,667	12,296,139
Medical	0	-
Administration costs	9,797,705	8,636,899
Activity	1,842,550	1,975,177
Fee on Boarding Equipment and stores	75,666,338	67,134,630
Arrears for fees	0	8,527,384
Others (specify)	0	-
Total	126,762,650	129,689,702

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Income From dairy Activities	1,270,389	3,266,240
Income From Farming Activities	2,940,551	0
Income from smasse	582,800	2,004,800
Income From bakery	7,186,100	8,217,555
Income From uniform	0	16,501,390
P.A development	28,210,943	23,084,144
Receivable accounts	0	0
Ses Income	0	0
Income candidates' welfare	1,064,197	0
Loans/Borrowings*	0	0
Other Income (specify) *kuccps	0	0
Total	41,254,980	53,074,129

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	-	-
chalks	-	-
Reference materials	-	-
Laboratory Equipment	1,436,408	936,767
Teaching / Learning Materials	2,052,426	3,210,314
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	925	1,020
Others (<i>specify</i>)	-	-
Total	3,489,759	4,148,101

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	10,549,166	7,082,460
Service Gratuity	-	-
Administration Cost	1,260,000	1,572,460
Maintenance & Improvements-infrastructure	-	-
Local Transport / Travelling	318,929	511,650
Electricity And Water	1,353,589	1,839,565
Medical	-	851,111
Activity Expenses	-	222,082
Covid-19	-	-
Bank charges	7,789	7,750
Total	13,489,473	12,087,078

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of laboratory/classrooms	3,955,860	3,794,647
Construction of Dining Hall	127,600	1,940,547
Construction of CBC Classroom	748,809	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Bank charges	707	1,140
Others (specify)	-	-
Total	4,832,976	5,736,334

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,666,916	6,262,280
Insurance/Facilities	407,575	0
Repairs And Maintenance & Improvements	5,098,176	15,779,951
Local Transport / Travelling	14,098,421	11,779,455
Electricity And Water	6,671,093	4,657,772
Activity/Insurance Expenses	5,166,810	7,003,619
Administration Costs	16,240,389	17,045,539
Expenses On Income Generating Activity bakery	6,353,170	5,009,980
P.a development fund	11,329,647	18,753,272
Expenses On Income Generating Activities farm	3,846,700	3,191,015
Fee On Boarding Equipment and Stores	65,637,352	63,006,911
Ses items Expenses	9,270,219	7,904,722
Expenses for smasse	582,696	2,004,105
Cbc classrooms	200,000	153,230
Expenses for uniforms	0	18,447,640
Creditors to be cleared	0	330,860
Cupps/welfare	0	0
Others (specify)Bank Charges	71,294	106,690
Total	149,640,458	181,437,041

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	active	0200291375295	2,586,822	1,134,916
Operations Account	active	0200291737057	8,286,982	3,416,983
School Fund Account/Boarding	active	0200201482864	21,625,500	10,108,972
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account	active	0200298467474	3,699,778	2,075,914
Total			36,199,082	16,736,785

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	592,732.25	205,359
Total	592,732.25	205,359

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	20,920,934	13,479,082
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	8,000	8,000
students' welfare	-	108,949
Clubs	-	46,200
Total	20,928,934	13,642,231

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current 2024	% of the total	Comparative 2023	% of the total
Less than 1 year	14,880,517	71%	8,527,384	63%
Between 1- 2 years	1,088,719	5%	2,297,871	17%
Between 2-3 years	4,951,698	24%		%
Over 3 years	8,000	%	2,653,827	20%
Total (should tie to note 13 a)	20,928,934	100%	13,479,082	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	674,390	330,806
Prepaid Fees	4,874,989	4,344,112
clubs	419,378	476,908
welfares	0	-
pocket money	1,482,871	1,486,371
Other payables (<i>specify</i>)	0	-
Total	7,451,628	6,638,197

Karima Girls High School
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Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current 2024	% of the total	Comparative 2023	% of the total
Less than 1 year-trade creditors	674,390	100%	330,806	100%
Less than 1 year-prepaid fees	4,874,989	100%	4,344,112	100%
Less than 1 year -pocket money	1,482,871	%	-	%
Over 1 years-club	419,378	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	7,451,628	100%	4,674,918	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	16,736,786	227,513
Cash Balances	205,359	160,186
Short Term Investments	-	0
Receivables	13,642,231	19,500,220
Payables	(6,638,197)	(4,576,494)
Total	23,946,179	15,311,425

16 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023 Reinstated Balances	2022-2023 Audited Balance
	Kshs	Kshs	Kshs
Personnel emoluments	13,570,892	13,322,591	13,322,591
Repairs and maintenance	4,117,842	4,928,203	4,928,203
Local transport / travelling	9,100,656	12,868,679	12,868,679
Electricity and water	12,666,667	12,296,139	12,296,139
Medical	0	-	-
Administration costs	9,797,705	8,636,899	8,636,899
Activity	1,842,550	1,975,177	1,975,177
Fee on Boarding Equipment and stores	75,666,338	67,134,630	67,134,630
Arrears for fees	0	8,527,384	8,527,384

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Description	2023-2024	2022-2023 Reinstated Balances	2022-2023 Audited Balance
	Kshs	Kshs	Kshs
Others (specify)	0	-	-
Total	126,762,650	129,689,702	129,689,702
Adjustment for Cash		0	
Accrued Fees income for the year	(9,435,426)	0	0
Fees arrears received from previous years	7,438,666	20,908,515*	0
Fees paid for Subsequent periods		0	
Total	124,765,890	150,598,217	129,689,702

* This was a cash receipts in the year 2022/23 for the fee arrears for the previous years which were received in the in the year 2022-23 and captured in the statement of cashflow but omitted in the notes to the financial statement.

17 Miscellaneous Incomes

	2023-2024	2022-2023 Reinstated Balance	2022-2023 Audited Balances
	Kshs	Kshs	Kshs
Income From dairy Activities	1,270,389	3,266,240	3,266,240
Income From Farming Activities	2,940,551	0	0
Income from smasse	582,800	2,004,800	2,004,800
Income From bakery	7,186,100	8,217,555	8,217,555
Income From uniform	0	16,501,390	16,501,390
P.A development	28,210,943	23,084,144	23,084,144
Receivable accounts	0	0	0
Ses Income	0	0	0
Income candidates' welfare	1,064,197	0	0
Loans/Borrowings*	0	0	0
Other Income (specify)* <i>kuccps</i>	-	-	0
Total	41,254,980	53,074,129	53,074,129
Adjustment for Cash		0	
Accrued Fees income for the year	(5,499,195)	0	
Other income arrears received from previous years	-	11,305,933**	
Total	35,755,785	64,380,062	53,074,129

** This was a revenue for miscellaneous sources earned in the year 2021/22 but received in the year 2022/2023. The same had been captured in the cashflow statement but omitted in the notes to the cashflow statement.

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18 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	5,226,916	6,262,280
Insurance/Facilities	407,575	0
Repairs And Maintenance & Improvements	5,098,176	15,779,951
Local Transport / Travelling	14,098,421	11,779,455
Electricity And Water	6,671,093	4,657,772
Activity/Insurance Expenses	5,166,810	7,003,619
Administration Costs	15,680,389	17,045,539
Expenses On Income Generating Activity bakery	6,353,170	5,009,980
P.a development fund	11,329,647	18,753,272
Expenses On Income Generating Activities farm	3,846,700	3,191,015
Fee On Boarding Equipment and Stores	64,420,541	63,006,911
Ses items Expenses	9,270,219	7,904,722
Expenses for smasse	582,696	2,004,105
Cbc classrooms	200,000	153,230
Expenses for uniforms	0	18,447,640
Creditors to be cleared	0	330,860
Cupps/welfare	0	0
Others (specify)Bank Charges	71,294	106,690
Total	148,423,647	181,437,041
Adjustments for Cash		
Previous period Creditors paid During the year	194,127	
Total	148,617,774	181,437,041

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

19 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-

Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

20 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	23	1,414,673	-
Goats/Sheep	36	252,000	-
Trees	-	-	-
Coffee Or Tea Plantation	-	-	-
Rabbits	72	36,000	-
Pigs	2	90,000	-
Total		1,792,673	-

21 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
Balance at the end of the year	-	-

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Other important disclosure notes

22 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	7,342,830	-
Lab consumables	1,386,146	-
Farm produce	170,125	-
Medication	2,159,324	-
Construction Materials	1,692,160	-
Others (specify)	-	-
	12,750,585	-



Karima Girls High School
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23 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

GRACE W.W. KINYUA

 Sign and Date
 Principal



Karima Girls High School
Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023-2024	Outstanding Balance Comparative 2022-2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.				-	-	
2.				-	-	
3.				-	-	
Sub-Total				-	-	
Supply Of Goods						
4. BES/FARM/RMI/ADM/ACT GOODS	603,990	June 2024	603,990	603,990	110,806	
5.						
Sub-Total				603,990	110,806	
Supply Of Services						
6. EW&C SERVICE/LT&T	70,400	June 2024	70,400	70,400	220,000	
7.				-	-	
8.				-	-	
Sub-Total				70,400	220,000	
Grand Total	674,390		674,390	674,390	330,806	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	-	-	-	52,000,000
Buildings And Structures	-	-	-	325,835,140
Motor Vehicles	-	-	-	8,050,000
Office Equipment, Furniture And Fittings	-	-	-	4,776,6695
Textbooks	-	-	-	-
ICT Equipment	-	-	-	5,138,994
Tools And Apparatus-lab	-	-	-	10,485,625
Other Machinery And Equipment	-	-	-	6,021,512
Heritage And Cultural Assets	-	-	-	
Intangible Assets- Soft Ware	-	-	-	
Total				455,297,966

Note

The assets were valued during the year 2023-2024 by chief office through the Department of Lands, Physical Planning & Urban Development of Nyandarua County. Ref NCG/VAL/KGHS/24/08.

KARIMA GIRLS HIGH SCHOOL
 SCHOOL TRADE CREDITORS AS AT 30TH JUNE 2024

1	jerex sports center	90,000.00	ACTIVITY
2	kush hardware	259,000.00	RMI
3	lumu cleaning & health cre services	70,400.00	EWC
4	s.k.vet & a.i service	64,450.00	DAIRY
5	joseph kinyua muriuki	50,000.00	DAIRY
6	blue-m variety shop	32,640.00	BES
7	zipporah wambui chege	107,900.00	ADM COST
		674,390.00	



KARIMA GIRLS HIGH SCHOOL
SCHOOL PREPAYMENTS AS AT 31.06.2024

CLASS	PREPAYMENT
2CIT	23,317.00
2DOR	93,059.00
2JAU	102,218.00
2SIL	102,034.00
2TITAN	117,635.00
2VAR	197,197.00
2WHAM	76,092.00
2ZUT	131,889.00
3B	316,212.00
3E	282,152.00
3G	180,239.00
3L	259,375.00
3Q	130,131.00
3R	102,965.00
3W	221,358.00
3Z	96,074.00
4AZURE	77,814.00
4IVORY	141,574.00
4MELLOW	108,647.00
4NARVIK	134,994.00
4SAFFRON	63,026.00
4TAWNY	70,776.00
4XANADU	87,859.00
4YASNA	42,542.00
1FLAX	92,696.00
1HOR	133,586.00
1KOR	103,714.00
1LAS	116,046.00
1OLIVE	180,625.00
1PEACH	43,072.00
1URB	112,047.00
1VIN	77,806.00
FORM4 - 2023	856,217.50
TOTAL	4,874,988.50



FEEES BALANCE AS AN 30TH JUNE 2024

FORM	BES	LTT	EW&C	Admin	RMI	Activity	P/Emol	Candidates We	DVLP fund	TOTAL
2A	13,115	975	1,890	1,255	600	240	1,995	0	8,289	28,359
2CIT	163,257	20,175	44,049	31,775	15,790	6,483	57,160	0	159,877	498,566
2DOR	134,439	14,450	31,993	25,529	12,600	5,119	47,479	0	146,745	434,063
2JAU	223,898	25,585	57,628	41,405	21,000	8,400	72,944	0	191,823	642,683
2SIL	87,456	13,340	29,674	24,318	12,249	5,120	44,349	0	132,618	349,124
2TITAN	142,628	14,370	32,944	24,278	13,200	5,280	46,485	0	138,758	412,943
2VAR	127,191	13,499	30,984	26,798	14,200	5,680	53,588	0	170,561	442,501
2VER	13,239	2,615	5,040	3,315	1,600	640	5,330	0	10,000	41,779
2WHAM	107,718	13,316	28,650	24,994	13,000	5,273	45,182	0	132,177	370,310
2ZUT	225,063	22,614	48,453	36,017	19,390	7,920	66,247	0	168,124	593,828
3B	148,763	20,141	41,232	29,175	15,865	6,313	58,446	0	141,736	461,671
3E	258,396	29,777	61,463	45,339	24,409	9,358	85,856	0	190,902	705,500
3G	102,469	13,648	29,960	24,288	14,233	5,675	53,514	0	131,618	372,810
3L	50,863	9,440	19,585	13,555	6,560	2,560	22,560	0	70,272	195,395
3Q	64,218	8,999	28,216	21,047	13,000	4,880	43,633	0	121,521	305,514
3R	126,748	15,645	30,555	22,305	12,014	5,314	49,413	0	123,688	385,682
3W	77,329	15,282	35,992	27,644	14,800	5,675	51,770	0	131,996	360,488
3Z	135,407	14,511	30,812	26,009	13,440	5,118	51,525	0	127,231	404,053
4A	39,585	3,431	6,302	4,616	2,200	898	6,522	3,500	15,000	82,054
4AZURE	141,388	14,710	34,120	30,590	15,544	6,568	44,457	60,277	134,137	481,791
4IVORY	141,624	13,181	27,066	25,305	12,600	5,318	36,634	64,365	132,831	458,924
4MELLOW	244,466	25,820	53,034	50,545	26,144	11,335	82,367	104,788	218,191	816,690
4NARVIK	165,263	16,218	33,835	33,456	16,400	6,933	52,346	66,140	141,809	532,400
4SAFFRON	145,548	14,707	36,332	33,630	16,200	7,023	55,479	79,639	165,920	563,687
4TAWNY	95,165	11,390	22,804	24,549	12,645	5,500	34,169	58,916	117,594	382,732
4XANADU	182,029	20,165	46,036	42,316	21,508	9,493	66,650	82,069	179,212	649,478
4YASNA	177,068	16,700	37,121	34,466	16,400	6,933	48,745	69,468	168,742	575,643
FLAX	89,205	12,430	27,585	18,375	9,121	4,235	40,510	0	136,605	338,066
FORM 4 YR 2023	94,423	17,197	29,714	13,784	5,200	1,508	33,765	0	194,686	390,277
HOR	111,522	12,675	26,050	21,205	10,705	4,880	40,630	0	110,400	338,067
KOR	83,731	9,750	20,860	16,100	8,465	3,680	35,095	0	124,205	302,001
LAS	122,715	17,095	35,405	26,675	13,390	6,160	52,385	0	145,571	419,511
OLIVE	146,165	18,525	37,870	27,590	14,035	6,795	58,915	0	184,000	493,895
PEACH	97,900	10,655	22,680	16,070	8,370	4,395	38,005	0	113,635	311,710
URB	80,820	13,037	29,735	22,235	11,896	5,355	46,760	0	133,905	343,743
VIN	123,183	13,650	27,640	23,370	11,721	5,275	48,075	0	141,550	394,579
TOTAL	4,483,997	529,718	1,143,309	913,923	470,494	197,332	1,678,985	589,162	4,855,929	14,880,517



