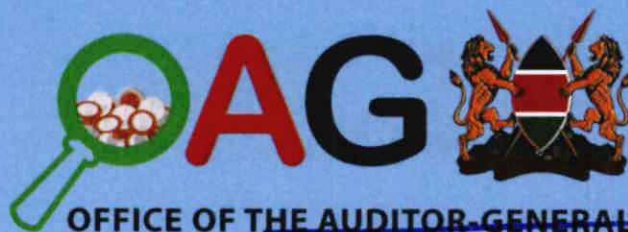


REPUBLIC OF KENYA



Enhancing Accountability



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OF

THE AUDITOR-GENERAL

ON

COULSON GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

NAKURU COUNTY

OFFICE OF THE AUDITOR GENERAL
P. O. Box 2904 - 00100, NAIROBI
KENYA

18 SEP 2024

RECEIVED



COULSON GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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COULSON GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

I. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Education Board
TSC	Teachers Service Commission

COULSON GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

II. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

COULSON GIRLS SECONDARY SCHOOL is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in NAKURU County, GILGII Sub-County.

The school was registered in 6TH SEPT.2012 under registration number PU/5/3/8579/12 and is currently categorized as a County Public School established, owned or operated by the Government.

The school is a boarding school and had 625 number of students as at 30th June 2022. It has 3 streams and 22 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1.	MD. MAGDALENE CHEGE	Chairperson	27/06/2022
2.	MADAM SALOME W. THIEYA	Secretary - Principal	27/06/2022
3.	PATRICK KIIRU	Member	27/06/2022
4.	BUXTON POULYNE	Member	27/06/2022
5.	BISHOP YENGO	Member	27/06/2022
6.	SIMON MUCHEKE	Member	27/06/2022
7.	PATRICK NJUGUNA	Member	27/06/2022
8.	ANN WAMAITHA	Member	27/06/2022
9.	BETH NYAMBURA	Member	27/06/2022
10.	NANCY MWANGI	Member Rep Teachers	27/06/2022
11.	AMOS MATHU	3 Members - Sponsor	27/06/2022
12.	ESTHER GAKINYA	Member	27/06/2022
13.	MARTHA KAZITO	Member	27/06/2022
14.	HENRY MACHARIA	PTA/Member	27/06/2022
15.	DAVID NDEGWA	PTA/Member	27/06/2022
16.	CELESTINE NDEGE	Member - Community	27/06/2022
17.	AGNES NJERI MISHECK	Member Special Needs	27/06/2022
18.	BRACEEDES BAHATI	Students Rep	27/06/2022

COULSON GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

KEY SCHOOL INFORMATION AND MANAGEMENT

- The function of the School Board of Management include:
- Promote the best interests of the School and ensure its development.
 - Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
 - Ensure and assure the provision of proper and adequate facilities for the School
 - Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
 - Advise the County Education Board on the staffing needs of the School.
 - Determine cases of pupils discipline and make reports to the CEB
 - Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
 - Administer and manage the resources of the School
 - Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

1	Executive Committee	Salome Thieya Magdalene Chege Amos Mathu Bishop Kiiru	Principal Chairman Member	3/3
2	Audit Committee	Bishop Kiiru Amos Mathu Salome Thieya Magdalene	Chairperson Member Member	2/3
3	Finance, procurement and general purposes Committee	Amos Mathu Patrick Kiiru Buxton Poulino Esther Gakiny	Chairman Member Member	2/3
4		Development Committee	Chairperson Member Member	3/3
5		Magdalene Chego Amos Mathu Patrick Kiiru Catherine Kariuki Nancy Mwangi	Chairperson Member Chairman D/Principal Member	2/3
6	Discipline and welfare Committee	Martha Kazito Simon Mucheke Pst Yengo Patrici Njuguna Agness Meshack Nancy Mwangi	Chairperson Member Member Member Member	3/3
7	Adhoc Committee (if any during the year)			

COULSON GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Salome W. Thiya	359747
2	Deputy Principal	Catherine Kariuki	358866
3	School Bursar	Susan Thuo	N/A

KEY SCHOOL INFORMATION AND MANAGEMENT

(e) Schools contacts

Post Office Box: 663 - 20116
 Telephone: N/A
 E-mail: coulsongirlssec@gmail.com
 Website: www.coulsongirls.secondary.school.co.ke
 Facebook: N/A
 Twitter: N/A

(f) School Bankers

The following school operated 5 numbers of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Equity
 Branch: Gilgil
 Account Number: 0770260692643 Boarding Account
2. Name of Bank: Equity
 Branch: Gilgil
 Account Number: 0770260692618 Operations Account.
3. Name of Bank: Equity
 Branch: Gilgil
 Account Number: 0770260692584 Tuition Account.
4. Name of Bank: Equity
 Branch: Gilgil
 Account Number: 0770275962557 Infrastructure Account
5. Name of Bank: Equity
 Branch: Gilgil
 Account Number: 0770262756533 CDF Account.
6. PAYBILL Business/No. 247247 Account. 663661
 (Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P O. Box 30084
 GPO 00100
 Nairobi, Kenya

**COULSON GIRLS SECONDARY SCHOOL,
Annual Report and Financial Statements
For the year ended 30th June 2022**

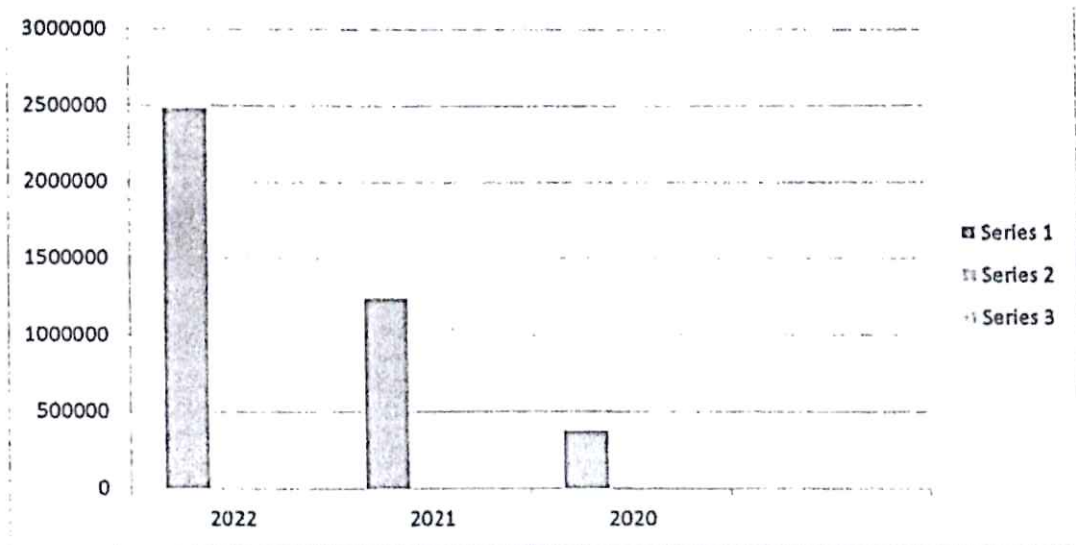
III. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus Deficit for the last 3 years

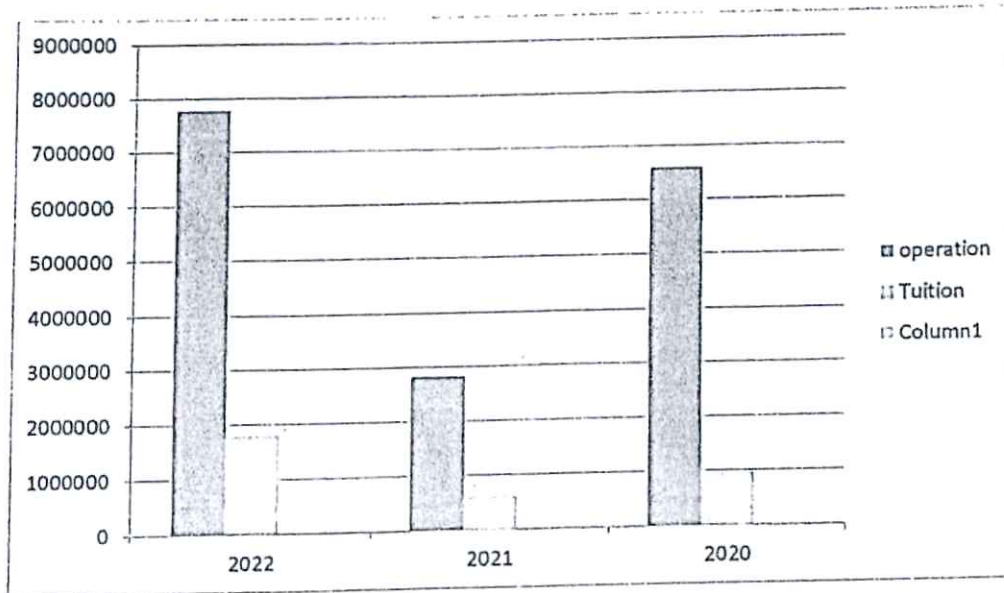
S/NO	ACCOUNTS	2022	2021	2020
	TOTAL	2,485,565.00	1,242,026.00	376,154.6



COULSON GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

Capitation grant for 3 years

S/NO	ACCOUNTS	2022	2021	2020
		KSHS	KSHS	KSHS
1	Operations Account	7,780,401.00	2,817,862.00	6,589,825.45
2	Tuition Account	1,785,142.00	599,147.75	933,964.00
	Total	9,565,543.00	3,417,009.75	7,523,789.45



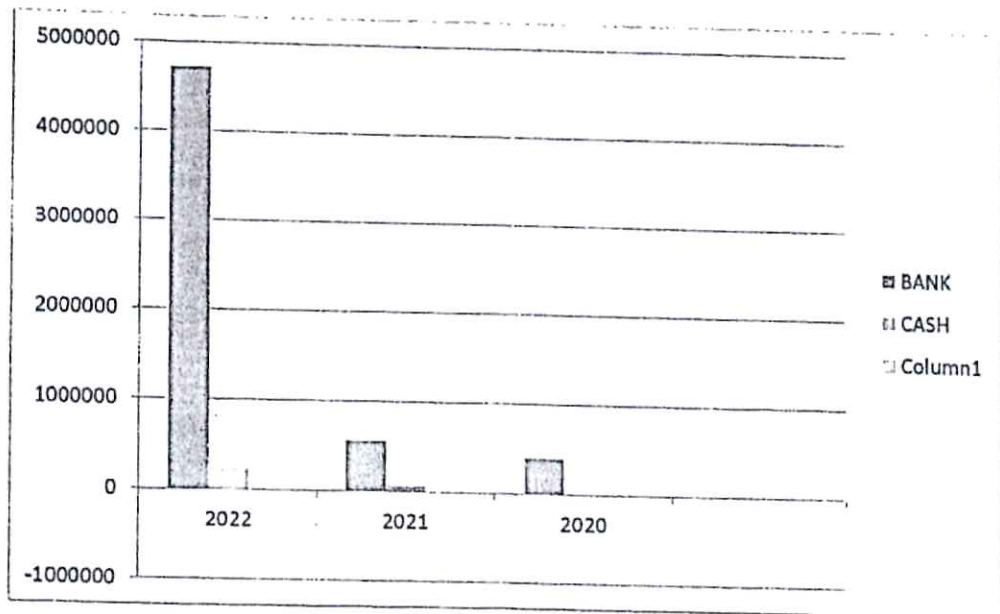
	2022	2021	2020
No. of students	625	457	459
Ratio of capitation per students	15,305	7,477	16,391

COULSON GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

CASH AND BANK BALANCES OVER THE LAST 3 YEARS

BANK

		2022	2021	2020
1.	BANK	4,719,129.00	563,470.00	400,905.00
2.	CASH	233,233	63670.00	
	TOTAL	4,952,362.00	627,140.00	400,905.00



COULSON GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

Teacher Student ratio:

TOTAL NO. OF TEACHERS- 23 STUDENTS POPULATION - 625

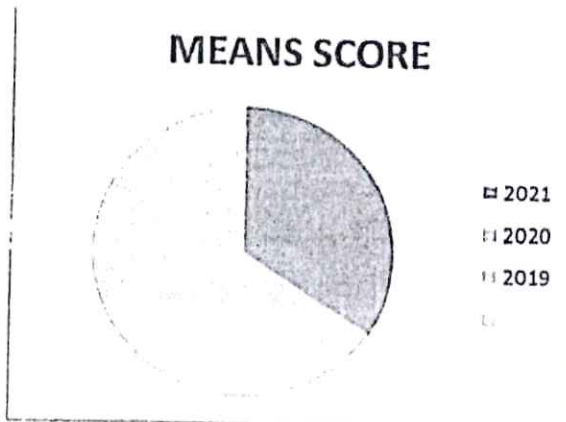
1	Teachers to student ratio 1:27	1:27
2	Teachers Recruited and posted to the school within the year	2
3	Teachers transferred	Nil
4	No. Of Teachers retired	Nil
5	No of Teachers employed by TSC	13
6	No of teachers employed by BOM	10

S/NO	NAMES	TSC NO.	EMPLOYER	SUBJECTS
1	Salome w. Thieya	359147	TSC	ENG/LIT
2	Catherine kariuki	358866	TSC	DOUBLE MATHS
3	Nancy Mwangi	442550	TSC	ENG/LIT
4	Glory Wahome	577013	TSC	HIST/CRE
5	Stephen Maziga	660136	TCS	CHEM/MATHS
6	Brackcities Serem	692558	TSC	GEO/KISW
7	Nami Yatich	589212	TSC	ENG/LIT
8	Salome Chahira	334480	TSC	CHEM/MATHS
9	Lina Kuria	628984	TSC	HIST/CRE
10	Monicah Kanyoro	395718	TSC	HIST/KISW
11	Moses Wanyeki	863630	TSC	PHY/MATHS
12	Mercy Chepchilchir	798560	TSC	BIO/CHEM
13	Maragret Wambui	681551	TSC	CRE/KISW
14	Paul Maina	709500	BOM	GEO/KISW
15	Susan Njuguna	799233	BOM	MATH/BUSINESS
16	Ojwang Bodo	822716	BOM	ENG/LIT
17	Elpha Nyambura	847504	BOM	HIST/KISW
18	Samuel K Nganga	806496	BOM	PHY/MATHS
19	Nelson Kemboi	886889	BOM	MATHS/BUSINESS
20	Albert Angima	955578	BOM	PHY/MATHS
21	Martha Ngure	834960	BOM	ENG/LIT
22	Wyclif Mutai	860518	BOM	MATH/CHEM
23	Mercy Nyambura	872495	BOM	ENG/LIT

**COULSON GIRLS SECONDARY SCHOOL,
Annual Report and Financial Statements
For the year ended 30th June 2022**

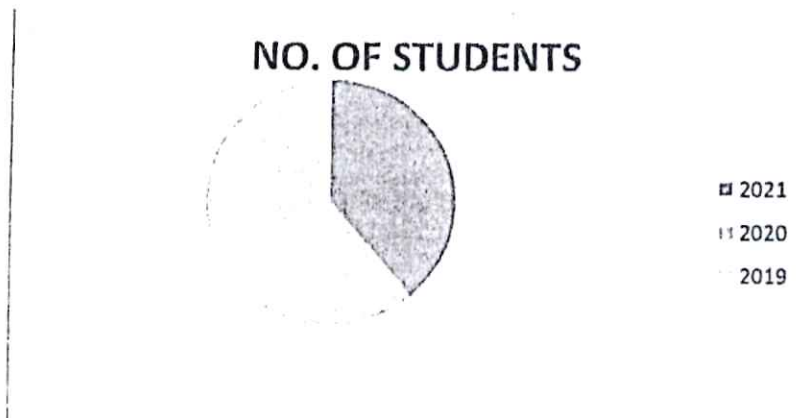
b) Mean score in the 2018,2019 & 2020 KCSE:

YEAR	MEANS CORE
2021	6.5
2020	6.27
2019	5.89



c) Number of Candidates in the 2018,2019, & 2020 KCSE:

YEAR	NO. OF STUDENTS
2021	113
2020	84
2021	94



COULSON GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

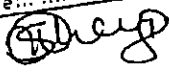
d) CAPACITY OF THE SCHOOL:

STUDENTS ENROLMENT	DORMITORY	DINING HALL	LABORATORY	TOILETS
625	2	1	1	29

e) DEVELOPMENT PROJECTS CARRIED OUT BY THE SCHOOL:

S/NO	PROJECT NAME	SOURCE OF FUND	INITIAL COST	ACTUAL COST	STATUS
1	Land purchase	MOE/PTA	4,800,000	4,800,000	Ongoing
2	Dormitory Ramp	MOE/PTA	1,000,000	950,000	Complete

PRINCIPAL
COULSON GIRLS SEC. SCHOOL
P.O. Box 663-20116, GILGIL
 Date: Sign

Sign 

School Principal

COULSON GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

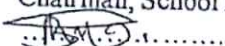
IV. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

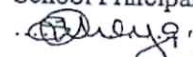
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Coulson girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June 2022, and of the school's financial position as at that date.

Name: Benson Yengo
Designation: Chairman, School Board of Management
Sign: 
Date:

Name: Salome W Thieya
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 13/9/24

Name: Susan W. Thuo
Designation: Bursar/ Finance Officer
Sign: 
Date: 13/9/24

PRINCIPAL
COULSON GIRLS SEC. SCHOOL
P.O. Box 663-20116, GILGIL
Date:.....Sign.....

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON COULSON GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Coulson Girls Secondary School - Nakuru County set out on pages 1 to 18, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, the statement of receipts and

payments, the statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis of Qualified Opinion Section of my report, the financial statements present fairly, in all material respects, the financial position of Coulson Girls Secondary School - Nakuru County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects Nil balance in respect of accounts receivables while Note 11 to financial statements reflects Kshs1,191,350. Included in the balance are receivables amounting to Kshs.130,345. which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.1,191,350 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Coulson Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public

Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.39,395,100 as disclosed in Note 3 to the financial statements. Included in the expenditure is an amount of Kshs.72,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.72,500 could not be confirmed

2. Failure to/Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs7,780,401 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.5,305,100 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.5,032,500 was transferred to infrastructure account, leaving a balance of Kshs.272,600 as at 30 June, 2024. Further, the amount of Ksh.1,556,500 was transferred eighty-one (81) days after receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Unconfirmed Students Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.9,565,543. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2021/2022 NEMIS reflected six hundred and twenty-five (625) students while records from the County Director of Education had six hundred and fifty-five (655) students, resulting to an underfunding of the School by an amount of Kshs.32,432. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the School may have affected service delivery to the students.

4. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 17 February 2023, instead of the statutory deadline of 30 September 2022. This was contrary to the Ministry of Education circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

5. Excess Supply of Set Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed five hundred and forty (540) set books to the School while only four hundred and five (405) set books were issued to the students, resulting to an unexplained excess text books of one hundred and thirty-five (135) set books in the School store. Further, some books issued in the financial year 2017/2018 were still lying in the store as they were no longer in use.

In the circumstances, value for money on the excess one hundred and thirty-five (135) set books could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become


inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

18 September, 2024

COULSON GIRLS SECONDARY SCHOOL
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V. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30th June 2022

DESCRIPTION OF VOTE HEAD	Note	JULY 2021 - JUNE 2022	JAN-JUNE 2021
		Ksh	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,785,142.00	599,147.00
Capitation grants for operations	2	7,780,401.00	3,738,451.00
School Fund Income- Parents' Contributions	3	39,395,100.00	10,708,743.00
School Fund Income- Other receipts	4		
Proceeds from borrowings			
TOTAL RECEIPTS		48,960,643.00	15,046,341.00
PAYMENTS			
Payments for Tuition	5	1,785,310.00	601,280.00
Payments for operations	6	8,757,985.00	2,789,587.00
Boarding and school fund payments	7	35,016,692.00	10,413,448.00
TOTAL PAYMENTS		45,559,987.00	13,804,315.00
SURPLUS/DEFICIT		3,400,656.00	1,242,026.00

The school financial statements were approved on 13/09/2024 2022 and signed by:

Sign: [Signature]

Benson Yengo

Chair BOM

Date 13/9/2024

Sign: [Signature]

Salome W. Thieya

School Principal/
Secretary to BOM

Date 13/9/24

Sign: [Signature]

Susan W. Thuo

Bursar/
Finance Officer

Date 13/9/2024

PRINCIPAL
 COULSON GIRLS SEC. SCHOOL
 P.O. Box 663-20116, GILGIL
 Date:.....Sign: [Signature]

COULSON GIRLS SECONDARY SCHOOL
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2022

	Note	JULY 2021 - JUNE 2022	JAN - JUNE 2021
		Ksh.	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	4,719,129.00	1,483,936.00
Cash Balances	9	233,233.00	67,770.00
Short term Investment	10	0	0
Total Cash and cash equivalent		4,952,362.00	1,551,706.00
Account's receivables	11	-	-
TOTAL FINANCIAL ASSETS		4,952,362.00	1,551,706.00
FINANCIAL LIABILITIES			
Accounts Payables	12	134,800	134,800.00
NET FINANCIAL ASSETS		4,817,562.00	1,416,906.00
REPRESENTED BY			
Accumulated Fund b/fwd	13	1,416,906.00	174,879.00
Surplus/Deficit for the year		3,400,656.00	1,242,026.00
NET FINANCIAL POSITION		4,817,562.00	1,416,906.00

The School's financial statements were approved on 28/07/2022 and signed by:

Name: BENSON YENGO
Chairman, BoM

Sign: [Signature]

Date: 13/09/2024

Name: SALOME WATHEMA
School Principal/Secretary
to BoM

Sign: [Signature]

Date: 13/09/24

Name: SUSAN THUD
Bursar/Finance

Sign: [Signature]

Date: 13/09/2024

PRINCIPAL
COULSON GIRLS SEC. SCHOOL
P.O. Box 663-20116, GILGIL
Date:.....Sign:.....

COULSON GIRLS SECONDARY SCHOOL
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VII. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30th June 2022

		JULY 2021-JUNE 2022	JAN - JULY 2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,785,142.00	599,147.00
Capitation grants for operations	2	7,780,401.00	3,738,451.00
School fund income- Parents contributions/ fees	3	39,395,100.00	10,708,743.00
School fund income- other receipts			
Total receipts		48,960,643.00	15,046,341.00
Payments			
Payments for Tuition		1,785,310.00	601,280.00
Payments for operations		8,757,985.00	2,789,587.00
Boarding and school fund payments		35,016,692.00	10,413,448.00
Total payments		45,559,987.00	13,804,315.00
Net cash flow from operating activities		3,400,656.00	1,242,026.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		0	0
Acquisition of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash flows from Investing Activities		0	0
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		0	0
Repayment of principal borrowings		0	0
Net cash flow from financing activities		0	0
NET INCREASE IN CASH AND CASH EQUIVALENTS		3,400,656.00	1,242,026.00
Cash and cash equivalent at BEGINNING of the year		1,551,705.00	241,412.00
Cash and cash equivalent at END of the year		4,952,362.00	1,483,448.00

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30th June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	85,000	0	85,000	85,000		100%
Exercise books	670,400	0	670,400	670,400		100%
Laboratory equipment	849,902	0	849,902	849,902		100%
Internal Exams	96,500	0	96,500	96,500		100%
Teaching / learning materials	11,040	0	11,040	11,040		100%
Chalks	0	0	0	0		
Library Materials	72,300		72,300	72,300		100%
	1,785,142.00					
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	343,600	0	343,600	343,600		100%
Repairs and maintenance	5,610,959	0	5,610,959	5,610,959		100%
Local transport / travelling	306,692	0	306,692	306,692		100%
Electricity and water	983,701	0	983,701	983,701		100%
Medical	0	0	0	0		0
Administration costs	474,901	0	474,901	474,901		100%
Activity	60,548	0	60,548	60,548		100%
	7,780,401.00					
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	4,758,963	0	4,758,963	4,758,963		100%

COULSON GIRLS SECONDARY SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c%
	Kshs	Kshs			Kshs	Kshs
Repairs and maintenance	1,887,681	0	1,887,681	1,887,681		100%
Local transport / travelling	1,059,137	0	1,059,137	1,059,137		100%
Electricity and water	2,818,750	0	2,818,750	2,818,750		100%
Medical						
Administration costs	4,100,085	0	4,100,085	4,100,085		100%
Activity	22,275	0	22,275	22,275		100%
SMASSE						
Boarding Equ. and Stores	23,833,117	0	23,833,117	23,833,117		100%
	38,480,008		38,480,008	38,480,008		
OTHER INCOME						
Rent income	0	0	0	0	0	
Income from farming activities	0	0	0	0	0	
Insurance compensation	0	0	0	0	0	
Income from Posho mill	0	0	0	0	0	
Income from Bus Hire	0	0	0	0	0	
Fee for hire of ground and equipment	0	0	0	0	0	
Interest income	0	0	0	0	0	
Income from any other investment	0	0	0	0	0	
G. TOTAL	48,960,643		48,960,643	48,960,643		
(1) EXPENDITURE FOR TUITION						
Textbooks.	23,500		23,500	23,500		100%
Exercise books	699,600		699,600	699,600		100%
Laboratory equipment	918,650		918,650	918,650		100%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Internal exams	172,000		172,000	172,000		100%
Teaching / learning materials						
Chalks						
Bank charges	1560	0	1560	1560		100%
TOTAL	1,815,310		1,815,310	1,815,310		
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	1,890,760	0	1,890,760	1,890,760		100%
Repairs, maintenance & improvements	5,918,065	0	5,918,065	5,918,065		100%
Local transport / travelling	308,000	0	308,000	308,000		100%
Electricity, water and conservancy	343,100	0	343,100	343,100		100%
Administration costs	78,300	0	78,300	78,300		100%
Activity Expenses	217,600	0	217,600	217,600		100%
Bank Charges	2160	0	2160	2160		100%
TOTAL	8,757,985		8,757,985	8,757,985		
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	4,476,058	0	4,476,058	4,476,058		100%
Repairs, maintenance and improvements	1,507,017	0	1,507,017	1,507,017		100.4%
Local transport / travelling	1,021,710	0	1,021,710	1,021,710		100%
Electricity, water and conservancy	2,293,533	0	2,293,533	2,293,533		100%
Administration costs	3,742,517	0	3,742,517	3,742,517		100%
Boarding Equ. and Stores	21,955,207	0	21,955,207	21,955,207		100%

COULSON GIRLS SECONDARY SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Activity	20,650	0	20,650	20,650		100%
Bank Charges	11,520		11,520	11,520		100%
	35,028,212					
TOTALS	45,601,507		45,601,507	45,601,507		

- i. Underutilization – more funds were still to be used since the term was in progress.
- ii. Overutilization - hoping to have some creditors since the term was on going.

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform the required changes in presentation.

Important Disclosure our Comparative figures for the previous is for 6 months whereas our reporting year is for 12 months.

The accounting year under review is for 12 months while the previous year that had comparative figures was for 6 months.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

COULSON GIRLS SECONDARY SCHOOL
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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	JULY 2021- JUNE 2022	JAN-JUNE 2021
	Kshs	Kshs
Textbooks and reference materials	85,000.00	140,000.00
Exercise books	670,400.00	323,955.00
Laboratory equipment	849,902.00	133,500.00
Internal exams	96,500	
Teaching / learning materials	11,040.00	1,271.00
Chalks	0	420.50
Exams and assessment		0
Library n reference	72,300.00	0
Total	1,785,142.00	599,146.00

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2021
	Ksh	Kshs
Personnel emoluments	343,600.00	743,236.00
Repairs and maintenance	5,610,959.00	1,999,000.00
Local transport / travelling	306,962.00	241,638.00
Electricity and water	983,701.00	377,289.00
Administration costs	474,901.00	377,288.00
Activity	60,548.00	0
Total	7,780,401.00	3,738,451.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2021
	Kshs.	Kshs
Fee on Boarding Equipment and Stores	23,833,117.00	7,219,219.00
Electricity and water	2,818,750.00	461,720.00
Local transport / travelling	1,059,137.00	31,600.00
Repairs and maintenance	1,887,681.00	1,653,000.00
Personnel emoluments	4,758,963.00	517,027.00
Administration costs	4,100,085.00	723,917.00
Activity	22,275.00	3,240.00
Total	38,480,008.00	10,609,723.00

COULSON GIRLS SECONDARY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

		2021
		Kshs
Rent Income	-	-
Income from farming activities	-	-
Sales of borehole water	-	-
Income from Posho mill	-	-
Income from Bus and Ground Hire	-	-
Interest income	-	-
donations	-	-
Total	-	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	JULY 2021-JUNE 2022	JAN - JUNE 2021
	Kshs	Kshs
Textbooks and reference materials	23,500.00	140,000.00
Exercise books	669,600.00	327,000.00
Laboratory equipment	918,650.00	133,500.00
Internal exams	0	0
Library n reference	172,000.00	0
Chalks	0	0
Exams and assessment	0	0
Teachers guides	0	0
Administration Costs	0	0
Bank Charges	1560	780.00
Total	1,785,310.00	601,280.00

COULSON GIRLS SECONDARY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS

6 PAYMENTS FOR OPERATIONS

	JULY2021-JUNE 2022	JAN - JUNE2021
	Kshs	Kshs
Personnel emoluments	1,890,760.00	777,840.00
Administration Cost	78,300.00	1,135,108.00
Repairs and maintenance & improvements	5,918,065.00	500,240.00
Local transport / travelling	308,000.00	9,000.00
Electricity and water	343,100.00	233,879.00
Activity Expenses	217,600.00	133,520.00
Bank charges	2160	
TOTAL	8,757,985.00	2,789,587.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	JULY2021- JUNE 2022	JAN - JUNE2021
	Kshs	Kshs
Personnel emoluments	4,476,058.00	1,345,353.00
Service Gratuity	-	-
Repairs and maintenance & Improvements	1,507,017.00	1,373,700.00
Local transport / travelling	1,021,710.00	264,200.00
Electricity and water	2,293,533.00	547,800.00
Medical Expenses	-	57,240.00
Administration costs	3,742,517.00	942,216.00
Lunch Programme	-	-
Bank Charges	11520	7,580.00
Expenses on Income Generating Activities	-	-
Fee on Boarding Equipment and Stores	21,955,207.00	5,875,359.00
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal repayment	-	-
Loan Interest repayment	-	-
Acquisition of Assets	-	-
TOTAL	35,016,692.00	10,413,448.00

COULSON GIRLS SECONDARY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	JULY2021-JUNE2022	JAN-JUNE2021
		Kshs
Tuition Account	989.00	1,157.00
Operations Account	729.00	54,972.00
School Fund Account/Boarding	4,096,785.00	507,341.00
Savings Account	-	-
Parent Association Development Account	-	-
Income generating activities Account	-	-
Infrastructural Account	620,625.00	920,465.00
Total	4,719,129.00	1,483,935.00

9 CASH IN HAND

Description	2021-2022	2021
		Kshs
Tuition Account	-	-
Operation Account	67,488.00	49,289.00
School Fund account	165,745.00	14,381.00
Total	233,233.00	63,770.00

10 SHORT TERM INVESTMENTS

Description	202-2022	2021
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

COULSON GIRLS SECONDARY SCHOOL
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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	JAN - JUNE 2021
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total	0	0

15 Biological assets

Description	Numbers	JULY2021-JUNE2022	2021
		Kshs	Kshs
Cattle			
Goats			
Trees		13	13
Coffee or tea plantation			
Poultry			
Total		13	13

16 Borrowings

Description	2021-2022	2021
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year	0	0
Repayments of during the year	0	0
Balance at end of the year	0	0

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Other important disclosure notes

17 Stock/ Inventory

Items	Opening Stock	Total cost	Purchases during the year	Total cost	Issued during the year	Total cost	Balance at the end of the year	Total cost
Exercise books	2 cartons	26,400	60	792,000	59 cartons	778,800	3 cartons	39,600
Counter books	12pcs	28,80	48	11,520	44 pcs	10,560	16 pcs	3,840
Dusters	1pcs	180	24	4,320	16 pcs	2,880	16 pcs	2,880
Chalks	123 pkts	22140	0	-	48 pcs	8,640	75 pkts	13,500
White board pens	9pkts	26,100	48	139,200	26 pkts	75,400	39pkts	113,100
White board ink	6 pkts	4860	48	103,680	46 pkts	99,360	8 pkts	17,280
Printing papers	8 reams	7,200	250 rms	225,000	184 reams	165,600	74 reams	66,600
Foolscaps	8 reams	7,200	24 rms	21,600	22 reams	19,800	10 reams	9,000
Biros	3pkts	1200	5pkt	2000	6	2400	2pkts	800
Envelopes	90 pcs	900	0	0	70pcs	700	20pcs	200
Stapler	6pcs	4200	0	0	4pcs	2800	2pcs	1400
Toner	2pcs	6000	8pcs	24000	10pcs	30000	0	0
Spring file	26pcs	2600	0	0	24pcs	2400	2pcs	200
Graph books	64pcs	2560	200pcs	8000	144pcs	5760	120pcs	4800
Whiteouts	2pkts	360	0	0	1pkt	180	1pkt	180
Mark books	11pcs	2640	24pcs	5760	14pcs	3360	21pcs	5040
TOTAL		129,210		1,315,480		1,166,270		278420

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

COULSON GIRLS SECONDARY SCHOOL

Reports and Financial Statements

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
1. PEROMA ENTERPRISES	241,600	JUNE 2022	0		214,600	JUNE SUPPLY ONLY
2. KIMBLEFLEX ENTERPRISES	611,740	MAY,JUNE 22	0		611,740	MAY & JUNE SUPPLY
3. SAKAKA ELECTRICALS	169,000	JUNE 2022	0		169,000	JUNE SUPPLY ONLY
4. LIPPLE SOLUTIONS	100,500	JUNE 2022	0		100,500	JUNE SUPPLY ONLY
5. DAVID WAWERU	96,000	JUNE 2022	0		96,000	JUNE SUPPLY ONLY
6. GKIMWA ENTERPRISES	257,215	JUNE 2022	0		257,215	JUNE SUPPLY ONLY
7. OLKALOU DAIRY	112,000	JUNE 2022	0		112,000	JUNE SUPPLY ONLY
8. VALENTINE SHOP	24,000	JUNE 2022	0		24,000	JUNE SUPPLY ONLY
Sub-Total	1,612,055					
Supply of services						
1.						
2.						
3.						
Sub-Total						
Grand Total	1,612,055					

COULSON GIRLS SECONDARY SCHOOL
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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f 1 st July 20xx (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f 30 th June 2021 (Kshs)
Land 1 2 HA	2 HA		10,000,000	0		10,000,000
Land 2 0.25 HA	0.25 HA		4,800,000			4,800,000
Buildings and structures Dining Hall 1 Dormitory 3storied Classrooms 11 Lab 1 Principals house 1 CBC Class 1 ADM BLOCK 1 Staff rooms 3		In the school compound	40,000,000	0	0	40,000,000
Motor vehicles	0	0	0	0	0	0
Office equipment, furniture and fittings Staff Chairs 36 pcs Teachers Desks 24	2016-2019	Staffroom staffroom	180,000 450,000	0	0	180,000 450,000
ICT Equipment, and Other ICT Assets Projector 5, Television 2 Laptops 5, Computers 4		Lab,dining,principals office,adm	600,000	0	0	600,000
Tools and apparatus						

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Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
<ul style="list-style-type: none"> • Microscope 7 • Stopwatches 20 • Thermometers 10 • Ammeters 5 • Ripple tank 1 • Electronic OHAUS 1 • Calormeter 2 • Oscilloscope 1 	2016-2019	laboratory	1,500,000			1,500,000
Textbooks - 23,710 PCS	2018-2022	Library	MOE			MOE
Other Machinery and Equipment Cabbage Choper 1	2015	kitchen	250,000	0	0	250,000
Heritage and cultural assets				0	0	
<ul style="list-style-type: none"> • Keyboard 1 • Piano 1 • Microphone 2 	2013 2014 2018	Dining hall	250,000 150,000 40,000			250,000 150,000 40,000
Intangible assets- soft ware APLUS SHAACS	2018 2022	Exams dept Accounts	150,000 350,000			150,000 350,000