

REPUBLIC OF KENYA



*Enhancing Accountability*

THE NATIONAL ASSEMBLY  
PAPERS LAID

**REPORT**

DATE: 20 FEB 2015

DAY.

THURSDAY

TABLED  
BY:

Hon. Naomi Wog  
Deputy Majority Whip

CLERK-AT  
THE-TABLE:

Imro Mwale

PARLIAMENT  
OF KENYA  
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**OF**

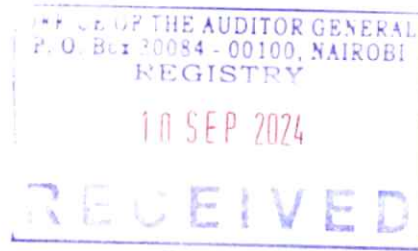
**THE AUDITOR-GENERAL**

**ON**

**ST. JOSEPHINE BAKHITA MASINGA GIRLS'  
HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**MACHAKOS COUNTY**



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*ST. JOSEPHINE BAKHITA MASINGA GIRLS'*  
**HIGH SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)

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**1. Acronyms and Glossary of Terms**

*Provide a list of all applicable acronyms and glossary of terms e.g.*

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

## 2. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Machakos** County, **Masinga** Sub-County.

The school was registered in **July/2017** under registration number 16S30000281 and is currently categorized as an **Extra County** (*National, Extra County, County and Sub County*) public school established, owned or operated by the Government.

The school is a day/boarding school and had **922** number of students as at *30<sup>th</sup> June 2023*. It has **5 streams (Form 1 -4)** and **41** teachers of which **9** teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Sylvester Muoki Joseph	Chairman	8th March, 2022
2	Mutindi Mutua	Secretary - Principal	8th March, 2022
3	Onesmus Mutinda Kiminza	Member	8th March, 2022
4	Alice Munini Muthengi	Member	8th March, 2022
5	Rebecca Mukui Kyengo	Member	8th March, 2022
6	Samuel Omino Omingo	Member	8th March, 2022
7	Geoffrey Mutuku Kithae	Member	8th March, 2022
8	Raymond Mutie Mutiso	Member – Rep CEB	8th March, 2022
9	Eunice Kamanthe John	Member Rep Teachers	8th March, 2022
10	Rev. Fr. Paul King'oo Kinyumu Onesmus Mutinda Kiminza Sylvester Muoki Joseph	3 Members - Sponsor	8th March, 2022
11	Francis Mboya Mutua	Member - Community	8th March, 2022
12	Jackson Waema Mutungi	Member Special Needs	8th March, 2022
13	Brenda Mumbe Kivaya	Rep Students	8th March, 2022

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*(Provide the names of the various committees of the Board established by the Board and the names of the committee members):*

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Sylvester Muoki Joseph Maryann Mutindi Mutua Samuel Omingo Omino Rev. Fr. Paul King'oo Kinyumu Onesmus Mutinda Kiminza	<b>Chairperson</b> <b>Secretary</b> <b>P.A Chairperson</b> <b>Sponsor</b> <b>Member</b>	3 3 3 3 3
2	Audit Committee	Sylvester Muoki Joseph Maryann Mutindi Mutua Samuel Omingo Omino Rev. Fr. Paul King'oo Kinyumu Onesmus Mutinda Kiminza	<b>Chairperson</b> <b>Secretary</b> <b>P.A Chairperson</b> <b>Sponsor</b> <b>Member</b>	3 3 3 3 3
3	Finance, procurement and general purposes Committee	Sylvester Muoki Joseph Maryann Mutindi Mutua Samuel Omingo Omino Rev. Fr. Paul King'oo Kinyumu Onesmus Mutinda Kiminza	<b>Chairperson</b> <b>Secretary</b> <b>P.A Chairperson</b> <b>Sponsor</b> <b>Member</b>	3 3 3 3 3
4	Academic Committee	Onesmus Mutinda Kiminza Lilian Katunge Mutinda Eunice Kamanthe John	<b>Chairperson</b> <b>Secretary</b> <b>Member</b>	2 2 2

		Rebecca Mukui Kyengo	<b>Member</b>	2
		Raymond Mutie Mutiso	<b>Member</b>	2
		Samuel Omingo Omino	<b>Member</b>	2
		Maryann Mutindi Mutua	<b>Member</b>	2
5	Development Committee	Rev. Fr. Paul Kingoo Kinyumu	<b>Chairperson</b>	1
		Lilian Katunge Mutinda	<b>Secretary</b>	1
		Maryann Mutindi Mutua	<b>Member</b>	1
		Sylvester Muoki Joseph	<b>Member</b>	1
		Samuel Omingo Omino	<b>Member</b>	1
		Stellamarris Muthama	<b>Member</b>	1
		Dancan Kasimbu	<b>Member</b>	1
6	Discipline and welfare Committee	Francis Mutua Mboya	<b>Chairperson</b>	1
		Jacinta Mbenge	<b>Member</b>	1
		Alice Muthengi	<b>Member</b>	1
		Jackson Waema	<b>Member</b>	1
		Geoffrey Kithae	<b>Member</b>	1
		Maryann Mutindi Mutua	<b>Secretary</b>	1
7	Adhoc Committee (if any during the year)	Sylvester Muoki Joseph	<b>Chairperson</b>	2
		Maryann Mutindi Mutua	<b>Secretary</b>	2
		Samuel Omingo Omino	<b>P.A Chairperson</b>	2
		Rev. Fr. Paul King'oo Kinyumu	<b>Sponsor</b>	2
		Onesmus Mutinda Kiminza	<b>Member</b>	2



**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mutindi Mutua	TSC No. 304152
2	Deputy Principal	Lilian Katunge Mutinda	TSC No. 430015
3	School Bursar	Augustine Muema Mweleli	ICPAK No.
4	Other (specify)		

**(e) Schools contacts**

Post Office Box: 7 - 90141  
 Telephone: 0716649233  
 E-mail: [masinga.girls@gmail.com](mailto:masinga.girls@gmail.com)  
 Website: [www.masingagirls.sc.ke](http://www.masingagirls.sc.ke)  
 Facebook:  
 Twitter:

**(f) School Bankers**

Provide details of the school bankers.

Name of Bank: Kenya Commercial Bank  
 Branch: Matuu  
 Account Number: 11105302474

Name of Bank: Kenya Commercial Bank  
 Branch: Matuu  
 Account Number: 1257778862

Name of Bank: Kenya Commercial Bank  
 Branch: Matuu  
 Account Number: 1104974754

Name of Bank: Kenya Commercial Bank  
 Branch: Matuu  
 Account Number: 1111454604

Name of Bank: Kenya Commercial Bank  
 Branch: Matuu  
 Account Number: 1105281361

Pay Bill Number: 4096891

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

**1. Income – Parents/Government Capitation**

Account	2023(Kshs)	2022(Kshs)	2021(Kshs)
Boarding	46,222,543	54,102,543.65	18,187,785.00
Tuition	2,407,677.25	2,742,090.2	1,463,968.00
Operations	10,617,039.50	11,804,350.00	8,674,875.00

**2. Debtors**

Account	2023(Kshs)	2022(Kshs)	2021(Kshs)
Boarding	5,756,682	2,849,541.00	4,170,241.30

**3. Creditors**

Account	2023(Kshs)	2022(Kshs)	2021(Kshs)
Boarding	11,030,530	3,274,768.00	463,977.00
Tuition	1,304,898	1,330,963.00	177,290.00
Operations	11,320	302,700.00	497,345.00
Infrastructure	8,422,500	47,228.00	

**4. Surplus/Deficit**

Account	2023(Kshs)	2022(Kshs)	2021(Kshs)
Boarding	(6,391,456)	1,718,600.65	2,770,735.00
Tuition	(915,179.75)	(897,372.80)	481,470.00
Operations	(8,768,986.50)	699,608	(317,222.00)

**5. Expenditure**

Account	2023(Kshs)	2022(Kshs)	2021(Kshs)
Boarding	39,890,327	40,308,490.6	16,069,050.00
Tuition	2,510,155	2,625,030.00	819,999.00
Operations	6,975,243	16,649,254.00	9,494,802.00

**6. Cash and Bank Balances**

Account	2023(Kshs)	2022(Kshs)	2021(Kshs)
Boarding	Cash – 37,360.50	Cash – 120,486.50	477.50
	Bank – (115,212.94)	Bank – 393,373.00	45,518.60
Tuition	Bank – 48,708.65	Bank – 151,186.00	4,869.20
Operations	Cash – 38.00	Cash – 38.00	408.00
	Bank – 11,830.37	Bank – 333,204.87	34,986.80
Equity	Bank – 28,819	Bank –3,147,426	
Infrastructure	Bank – 2,778	Bank –44,441	Bank –187,869
Savings	Bank – 1,066,838.80	Bank –132297.80	Bank –675,791.55

**7. Government Capitation**

Account	2023(Kshs)	2022(Kshs)	2021(Kshs)
Tuition	2,407,677.25	2,742,090.2	1,463,968.00
		Students - 895	Students - 749
Operations	10,617,039.50	11,804,350.00	8,674,875.00
		Students - 895	Students - 749

**b) Teacher Student ratio:**

*Students – 922 teachers 32*

*Teacher student's ratio 1: 29*

*30 teachers' employer by TSC, 9 teachers on BOM terms*

*Shortage – 15 teachers*

**c) Mean score in the 2023 KCSE:**

YEAR	ENTRY	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	U	MEAN SCORE	DEV
2023	213	0	0	3	20	35	60	52	32	9	1	0	0	1	0	0	6.7028	0.6968
2022	178	0	0	1	0	17	40	61	40	17	1	0	0	1	0	0	6.006	-0.203

2021	188	1	1	0	10	23	45	47	39	14	6	1	0	1	0	0	6.2299	-0.70
2020	152	0	2	9	16	16	38	47	18	2	2	0	0	2	0	0	6.9067	0.8167

d) Number of Candidates in the 2023 KCSE:

YEAR	ENTRY
2023	213
2022	178
2021	188
2020	152

e) Capacity of the school:

Total number o

f students 922.

FACILITY	NUMBER OF UNITS
DORMITORY	11 UNITS
TOILETS/BATHROOMS	4 UNITS (40 DOORS)
LABORATORY	3 UNITS
DINING HALL	1 UNIT
COMPUTER LAB	1 UNIT WITH 30 COMPUTERS
H/SCIENCE LAB	1 UNIT WITH 30 SEWING MACHINES

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Kitchen extension	Parents	Complete	1,347,211	1,476,244	May 2023

Mutindi Mutua

*Mutua*

School Principal




#### 4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.

  
.....

**Name:** Sylvester Muoki Joseph

**Designation:** Chairman, School Board of Management

**Date:** 6/9/2024

  
.....

**Name:** Mutindi Mutua

**Designation:** School Principal & Secretary to Board of Management

**Date:**

  
.....

**Name:** Augustine Muema Mweleli

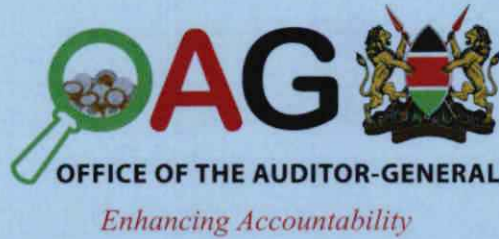
**Designation:** Bursar/ Finance Officer

**Date:** 6/9/2024



# REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - MACHAKOS COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of St. Josephine Bakhita Masinga Girls' High School - Machakos County set out on pages 1 to 23, which comprise of the

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*Report of the Auditor-General on St. Josephine Bakhita Masinga Girls' High School for the period ended 30 June, 2023 - Machakos County*

statement of financial assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows, and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Josephine Bakhita Masinga Girls' High School - Machakos County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in Financial Statements**

- i. The statement of receipt and payments reflects government grants for operations, school fund income-parents contribution and miscellaneous incomes amounts of Kshs.7,152,350, Kshs.4,652, Kshs.50,740,318 and Kshs.10,547,073 for prior year (2021/2022) which differs from Kshs.11,804,350, Nil, Kshs.49,214,860 and Kshs.12,072,530 respectively resulting in variances of Kshs.4,652,000, Kshs.4,652 Kshs.1,525,458 and Kshs.1,525,457 reflected in the statement of receipts and payments for prior year (2021/2022).

Further, the statement reflects payments for operations and boarding and school funds payments amounts of Kshs.7,120,326 and Kshs.3,984,416 for prior year (2021/2022) which differs from Kshs.9,172,952 and Kshs.13,285,544 resulting in variances of Kshs.2,052,626 and Kshs.9,301,128 reflected in the statement of receipts and payments for prior year (2021/2022). The variances were not reconciled.

- ii. The statement of receipts and payments reflects payments for operations amounts of Kshs.10,921,863 and Kshs.7,120,326 for current and prior year (2021/2022) which differs from Kshs.6,975,243 and Kshs.8,075,911 reflected in the statement of cashflows resulting in variances of Kshs.3,946,620 and Kshs.955,585.

In addition, the payments for operations amounts of Kshs.10,921,863 and Kshs.11,104,742 reflected in Note 7 to financial statement differs from recomputed amounts of Kshs.7,120,326 and Kshs.4,091,495 resulting in unexplained variance of Kshs.3,984,416 each. Further, the statement of receipts payments for operations amounts of Kshs.7,120,326 for prior year (2021/2022) differs from

Kshs.11,104,742 reflected in Note 7 to financial statements resulting in a variance of Kshs.3,984,416. The variances were not reconciled.

- iii. Note 9 to financial statement reflects boarding and school fund payments amounts of Kshs.59,568,790 and Kshs.50,404,392 for 2021/2022 respectively which differs from recomputed amounts of Kshs.53,809,776 and Kshs.44,645,378 resulting in variances of Kshs.5,759,014 each. The differences were not reconciled.
- iv. Note 2 to financial statements reflects Government grant for operations amounts of Kshs.11,928,350 for prior year (2021/2022) which differs from recomputed amount of Kshs.7,276,350 resulting in unexplained variance of Kshs.4,652,000. The variances were not reconciled.
- v. The statement of cashflows reflects net increase in cash and cash equivalents amounts of Kshs.3,241,293. Further, the statement of assets and liabilities reflects accounts receivables of Kshs.10,999,050 and Kshs.8,505,666 for current year and prior year (2021/2022) resulting in an increase of Kshs.2,493,384. Similarly, the statement reflects accounts payables balance of Kshs.20,769,248 and Kshs.5,441,535 for current and prior year (2021/2022) resulting in an increase of Kshs.15,327,713. However, the increase in accounts receivables and accounts payables of Kshs.2,493,384 and Kshs.15,327,713 were not adjusted for in the net increase in cash and cash equivalents of Kshs.3,241,293.

Further, the statement of cashflows reflects acquisition of assets amounts of Kshs.13,112,828 which differs from Kshs.7,219,500 used for acquisition of dormitories reflected in Note 3 on government grants for infrastructure an amount of Kshs.1,414,000 and Note 9 on boarding and school fund an amount of Kshs.5,805,500 resulting in a variance of Kshs.5,893,328. The difference was not reconciled.

- vi. The statements of assets and liabilities reflects accounts receivables balance of Kshs.10,999,050 which differs from Kshs.11,132,050 reflected in Notes 12 to financial statement resulting in a difference of Kshs.133,000. The variances were not reconciled.

In the circumstances, the accuracy and completeness of statement or receipts and payment and statement of cashflows as at 30 June, 2023 could not be confirmed.

## **2. Accounts Receivables**

### **2.1 Unsupported Accounts Receivables**

The statement of assets and liabilities and as disclosed in Note 13 to financial statements reflects accounts receivable balance of Kshs.10,999,050. Included in this balance is Kshs.8,688,550 in respect of fees arrears which was not supported.

In the circumstances, the accuracy and completeness accounts receivables balance of Kshs.10,999,050 could not be confirmed.

## **2.2 Long Outstanding Receivables**

The statement of assets and liabilities reflects accounts receivable balance of Kshs.10,999,050. Included in this balance is Kshs.8,688,550 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, out of the accounts receivables balance Kshs.527,494 had been outstanding for more than three (3) years.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.11,132,050 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St. Josephine Bakhita Masinga Girls' High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.63,793,836 and Kshs.54,355,747 respectively resulting to an under-funding of Kshs.9,438,089 or 15% of the budget.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public

Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

### Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusions on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### Basis for Conclusion

#### 1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 24 May, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref. No: MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

#### 2. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. The statement of cashflows was not referenced to Notes to financial statements.
- ii. The statement of receipts and payments reflects Notes 2,3,4,5,6 and 7 to the financial statement details capitation grants for operations, Government grant for infrastructure, School Fund income-parents' contributions/fees, Miscellaneous income and payments for tuition, payments for operations, infrastructure, boarding and school funds payments include adjustments respectively contrary to public sector accounting standards revise template. Further, the statement of cashflows has not adjusted for changes in working capital (increase/decrease in accounts receivables and accounts payables).

- iii. Statement of assets and liabilities reflects accounts receivables of Kshs.10,999,050 referenced to Note 13 to financial statement while there is no Note 13.
- iv. Note 17 to financial statement on biological assets does not disclose the estimated value of the assets and the number as at 30 June, 2023.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision

### **3. Lack of Procurement Function**

During the audit it was established that the school had no procurement function contrary to section 47(1) and (2) of the Public Procurement and Disposal Act 2015 which states that a procurement function shall be handled by procurement professionals whose qualifications are recognized in Kenya. (2) The head of the procurement function shall among other functions under this Act, be responsible for rendering procurement professional advice to the accounting officer.

In the circumstances, Management was in breach of the law.

### **4. Unconfirmed Students Enrolment Data**

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.17,088,717 Comparison of data from National Education Management and information System (NEMIS) with records from the school revealed that during the financial year 2022/2023, NEMIS reflected two thousands six hundred and sixty five (2, 665) students while records from the School had three thousands six hundred and sixty four (3, 664) students, resulting to an underfunding of the School by an amount of Kshs.491,214. This was contrary to the Ministry of Education Circular No:MOE.HQs/3/10/18/ (46) dated 7 February, 2022 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

# REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

## **Conclusion**

As required by Section 7 (1) (a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance, section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

### **Lack of Ownership Documents**

Annex 2 to the financial statements reflects summary of fixed assets register which includes land and motor vehicle whose estimated costs were not disclosed. In addition, the land ownership documents are still in the name of Masaku County Council who are the trustees of the land who have reserved the land for the School. However, the process of acquiring title has not started.

In the circumstances, the accuracy, completeness and ownership of land and motor vehicles as at 30 June, 2023 could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (cash basis) and for such internal control as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School's or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not

reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

22 November, 2024

**ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**6. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023**

Description Of Vote Head	Note	Insert Current FY2023 Kshs	Insert Comparative FY2022 Kshs
<b>Receipts</b>			
Government grants for tuition	1	2,407,677.25	2,742,090.20
Government grants for operations	2	10,617,039.50	7,152,350.10
Government Grants for infrastructure	3	4,064,000	4,652,000
School fund income- parents' contributions	4	42,871,589.00	50,740,317.65
Miscellaneous incomes	5	4,613,000.00	10,547,073.00
<b>Total Receipts</b>		<b>64,573,305.75</b>	<b>75,833,830.95</b>
<b>Payments</b>			
Tuition	6	3,322,857	3,639,463.00
Operations	7	10,921,863	7,120,326.00
Infrastructure	8	12,528,163	3,984,416.00
Boarding and school fund	9	53,876,045	59,568,790.00
<b>Total Payments</b>		<b>80,648,928</b>	<b>74,312,995.00</b>
<b>Surplus/Deficit</b>		<b>(16,075,622.25)</b>	<b>1,520,835.95</b>

The school financial statements were approved on 6/10/2023 2024 and signed by:

.....  
*(Signature)*

**Silvester Muoki**

**Chair BOM**

Date: 6/9/2024

.....  
*(Signature)*

**Mutindi Mutua**  
**School Principal/ Secretary to BOM**

Date: 06/9/2024

.....  
*(Signature)*

**Augustine Mutua**

**Bursar/ Finance Officer**

Date: 6/9/2024

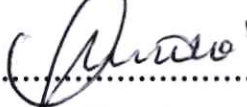
08 SEP 2024

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023

Description	Note	Insert Current FY	Insert Comparative FY
		2023	2022
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	1,043,761.88	4,201,929.13
Cash balances	11	37,398.50	120,524.50
Short term investments	12		
<b>Total cash and cash equivalent</b>		<b>1,081,160.38</b>	<b>4,322,453.63</b>
Account's receivables	13	10,999,050.30	8,505,666.30
<b>Total financial assets</b>		<b>12,080,210.68</b>	<b>12,828,119.93</b>
<b>Financial liabilities</b>			
Accounts payables	14	20,769,248.00	5,441,535.00
<b>Net financial assets</b>		<b>(8,689,037.32)</b>	<b>7,386,584.93</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	7,386,584.93	5,865,748.98
Surplus/deficit for the year		(16,075,622.25)	1,520,835.95
<b>Net financial position</b>		<b>(8,689,037.32)</b>	<b>7,386,584.93</b>


The school's financial statements were approved on 6/10/2023 and signed by:

  
.....

Silvester Muoki

Chair BOM

Date: 6/9/2024

  
.....

Mutindi Mutua  
School Principal/ Secretary to  
BOM

Date: 06/9/2024

  
.....

Augustine Muema

Bursar/ Finance Officer

Date: 6/9/2024



ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

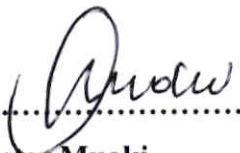
8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2023

Description	Note	Insert Current FY2023 Kshs	Insert Comparative FY2022 Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		2,407,677.25	2,742,090.20
Government grants for operations		7,967,039.50	11,928,350.10
Government grants for infrastructure		2,650,000.00	
School fund income- parents contributions/ fees		46,222,543.00	50,152,497.65
Other income			10,547,073.00
<b>Total receipts</b>		<b>59,247,259.75</b>	<b>75,370,010.95</b>
<b>Payments</b>			
Cash outflows for tuition		2,510,155	2,625,030
Cash outflows for operations		6,975,243	8,075,911
Cash outflows Boarding/lunch and school fund payments		39,890,327	50,404,392
<b>Total payments</b>		<b>(49,375,725)</b>	<b>(61,105,333)</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>9,871,534.75</b>	<b>14,264,677.95</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		(13,112,828.00)	(12,236,343)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
<b>Net cash inflow/outflows from investing activities</b>		<b>(13,112,828.00)</b>	<b>(12,236,343.00)</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
<b>Net cash inflow/outflow from financing activities</b>			
<b>Net increase/decrease in cash and cash equivalents</b>		<b>(3,241,293.25)</b>	<b>2,028,334.95</b>
Cash and cash equivalent at beginning of the FY		4,322,453.63	2,294,118.68
<b>Cash and cash equivalent at end of the FY</b>		<b>1,081,160.38</b>	<b>4,322,453.63</b>

The school's financial statements were approved on 6/10/2023 2023 and signed by:

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

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.....  
Silvester Muoki

Chair BOM

Date: 6/9/2024

  
.....

Mutindi Mutua  
School Principal/ Secretary to  
BOM

Date: 06/9/2024

  
.....

Augustine Muema

Bursar/ Finance Officer

Date: 6/9/2024



ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL  
 Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	3,708,880			2,407,677.25	64.92%
Exams And Assessment					
<i>(2) Capitation Grant on Operations</i>					
Others (ltt,adm,p.e.ewc)	8,413,000			6,290,701.50	74.77%
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical	1,790,000		1,790,000	178,700	9.98%
Administration Costs					
Activity	1,342,500		1,342,500	497,637.50	37.07%
Gratuity					

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL  
 Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	4,475,000		4,475,000	3,650,000	81.56%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
<b>(4) Fees Charged on Parents</b>					
Others (ewc,p.e,adm,ltt)	12,031,830		12,031,830	11,572,636	96.18%
Repairs And Maintenance	2,388,720		2,388,720	2,280,740	95.48%
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity	439,500		439,500	201,818	45.92
SMASSE					
Fee On Boarding Equipment and Stores	25,502,406			24,345,387	95.46%
<b>5) Miscellenous Income</b>					
University Fee	89,000		89,000	89,000	100%
Dormitory	3,613,000		3,613,000	2,841,450	95.46%

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL  
 Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
<b>Total Income</b>	<b>63,793,836.00</b>		<b>63,793,836.00</b>	<b>54,355,747.25</b>	
<b>(6) Expenditure For Tuition</b>					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	3,708,880		3,708,880	2,014,284	54.31%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges	3,675		3,675	3,675	100%

*ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>(7) Expenditure For Operations</b>					
Others(ltt,ewc,p.e,adm)	8,413,000		8,413,000	5,755,063	68.41%
Repairs, Maintenance & Improvements					
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical	1,790,000		1,790,000		0%
Administration Costs					
Activity Expenses	1,342,500		1,342,500	1,091,480	81.30%
Gratuity					
SMASSE					
<b>(8) Expenditure For infrastructure</b>					
Construction of classrooms					
Construction of LAB					
Construction of DORMS	4,475,000		4,475,000	4,102,348	91.67%
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
<b>(9) Expenditure For school fund/lunch/boarding</b>					

**ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Others(ewc,p.e,ltt,adm)	12,031,830		12,031,830	15,505,790	128.87%
Repairs, Maintenance and Improvements	2,388,720		2,388,720	3,201,665	134.03%
Local Transport / Travelling					
Electricity, Water and Conservancy					
Activity	439,500		439,500	1,846,445	420.12%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	25,502,406		25,502,406	17,931,158	70.31%
University	89,000		89,000	89,000	100%
Insurance Costs	272171		272171	272171	100%
Other Expenses On Investments					
Dormitory	3,613,000		3,613,000	5,805,500	160.68%
Bank Charges					
<b>Totals</b>	<b>64,069,682.00</b>		<b>64,069,682.00</b>	<b>57,618,579.00</b>	

i. For Tuition and Operations account, the Government did not sent the full capitacion as budgeted, there was underfunding

ii. The boarding account, the levies paid back to the ministry are more than what is received, for boarding, some amount was saved to settle the creditors for the previous year, salaries for teaching staff is high due to the number of BOM teachers

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	Insert Current FY 2023	Insert Comparative FY2022
	Kshs	Kshs
Reference Materials		
Exercise Books		1,591,620.20
Laboratory Equipment		1,020,990
Internal Exams		
Teaching / Learning Materials	2,407,677.25	129,480
Others (specify)*		
<b>Total</b>	<b>2,407,677.25</b>	<b>2,742,090.20</b>

\*Include others as per MOE circulars

2 Government Grants for Operations

Description	Insert Current FY2023	Insert Comparative FY2022
	Kshs	Kshs
Personnel Emoluments		3,504,813
Repairs And Maintenance	2,650,000	
Local Transport / Travelling		149,272
Electricity And Water		529,275
Medical	178,700	261,500
Administration Costs		2,453,490.10
Activity	497,637.50	254,000
Other Vote Heads (specify)*	7,290,702	
<b>Total as the statement of Receipts and Payments</b>	<b>10,617,039.50</b>	<b>7,152,350.10</b>
Less: amount for M&I account	<b>2,650,000.00</b>	
Add: recoveries for salary advance		
Boarding account borrowing		124,000.00
<b>Totals as per the statement of Cash flow</b>	<b>7,967,039.50</b>	<b>11,928,350.10</b>

ST. JOSEPHINE BAKHITA MASINGA GIRLS' HIGH SCHOOL  
 Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

3 Government Grants for infrastructure

Description	Insert Current FY2023	Insert Comparative FY2022
	Kshs	Kshs
Maintenance & Improvement	4,064,000.00	4,652,000.00
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
<b>Total as the statement of Receipts and Payments</b>	<b>4,064,000.00</b>	<b>4,652,000.00</b>
Less: acquisition of assets - Dormitory	<b>1,414,000.00</b>	
<b>Totals as per the statement of Cash flow</b>	<b>2,650,000.00</b>	<b>4,652,000.00</b>

4 School Fund Income - Parents Contribution/Fees

Description	Insert Current FY2023	Insert Comparative FY2022
	Kshs	Kshs
Personnel emoluments		3,016,931.00
Repairs and maintenance	2,388,720.00	3,018,990.00
Local transport / travelling		763,448.00
Electricity and water		4,922,232.00
Medical		103,525.00
Administration costs		2,112,510.00
Activity	439,500.00	210,161.00
Fee on Boarding Equipment and stores	27,611,539.00	35,170,588.25
University Application Fee		164,500.00
Others (P.Emol,LTT,Adm,ewc)	12,431,830.00	1,257,432.40
Dormitory Project	4,613,000.00	
<b>Total as the statement of Receipts and Payments</b>	<b>47,484,589.00</b>	<b>50,740,317.65</b>
Add: Fees Arrears paid during the year	<b>3,263,298.00</b>	1,625,845.00
Operations account borrowing		150,000.00
Prepaid fees	<b>1,231,338.00</b>	485,876.00
Less: Fees debtors at the end of the year	<b>(5,756,682.00)</b>	(2,849,541.00)
<b>Totals as per the statement of Cash flow</b>	<b>46,222,543.00</b>	<b>50,152,497.65</b>

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**5 Miscellaneous Incomes**

<b>Description</b>	<i>Insert Current FY2023</i>	<i>Insert Comparative FY2022</i>
	<b>Kshs</b>	<b>Kshs</b>
Dormitory project		8,070,363.00
Uniform		2,157,402.00
Hymnal books		75,158.00
Project subject – form 4		163,150.00
Income From Bus Hire		3,000.00
Tender		78,000.00
<b>Total as the statement of Receipts and Payments</b>		<b>10,547,073.00</b>
<b>Totals as per the statement of Cash flow</b>	<b>0.00</b>	<b>10,547,073.00</b>

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6 Tuition

Description	Insert Current FY2023	Insert Comparative FY2022
	Kshs	Kshs
Exercise Books	1,559,676.00	2,722,206.00
Textbooks		
Reference materials		
Laboratory Equipment	876,750.00	738,810.00
Teaching / Learning Materials	882,756.00	176,397.00
Exams And Assessment		
Teachers Guides		
Bank Charges	3,675.00	2,050.00
Others ( <i>specify</i> )		
<b>Total as the statement of Receipts and Payments</b>	<b>3,322,857.00</b>	<b>3,639,463.00</b>
Add: creditors paid during the year	492,196.00	316,530.00
Less: creditors at the end of the year	(1,304,898.00)	(1,330,963.00)
<b>Totals as per the statement of Cash flow</b>	<b>2,510,155.00</b>	<b>2,625,030.00</b>

7 Operations

Description	Insert Current FY2023	Insert Comparative FY2022
	Kshs	Kshs
Personnel Emoluments		3,504,813
Service Gratuity		
Administration Cost		2,627,490
Repairs And Maintenance & Improvements	4,064,000.00	
Local Transport / Travelling		15,000
Electricity And Water		529,275
Medical		253,338
Activity Expenses	1,102,800.00	190,410
Insurance Cost		
Others (ADM,LTT,PE,EWC)	5,755,063.00	
<b>Total as the statement of Receipts and Payments</b>	<b>10,921,863.00</b>	<b>11,104,742.00</b>
Add: creditors paid during the year	<b>128,700.00</b>	<b>1,107,440.00</b>
Transfer to Boarding account		<b>150,000.00</b>
Less: creditors at the end of the year	<b>(11,320.00)</b>	<b>(349,928.00)</b>

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Transfer to M&I account	(4,064,000.00)	
Acquisition of asset(dormitory,toilet,laboratory/lockers)		(3,936,343.00)
<b>Totals as per the statement of Cash flow</b>	<b>6,975,243.00</b>	<b>8,075,911.00</b>

**8 Infrastructure**

<b>Description</b>	<i>Insert Current FY2023</i>	<i>Insert Comparative FY2022</i>
	<b>Kshs</b>	<b>Kshs</b>
Construction of classrooms		
Construction of laboratory		1,069,571.00
Construction of dormitory	12,524,848.00	2,650,000.00
Purchase of furniture		264,000.00
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (bank charges)	3,315.00	
<b>Total as the statement of Receipts and Payments</b>	<b>12,528,163.00</b>	<b>3,984,416.00</b>
Less: creditors at the end of the year	(8,422,500.00)	
<b>Totals as per the statement of Cash flow</b>	<b>4,105,668.00</b>	<b>3,984,416.00</b>

**9 Boarding And School Fund**

<b>Description</b>	<i>Insert Current FY2023</i>	<i>Insert Comparative FY2022</i>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments		5,163,082.00
Equity Bank		2,510,100.00
Repairs And Maintenance & Improvements	3,546,273.00	8,269,507.00
Local Transport / Travelling		1,279,200.00
Electricity And Water		1,309,354.00
Medical Expenses		127,730.00
Administration Costs		5,759,013.60.00
Activity	1,846,445.00	1,154,350.00
Bank Charges		24,394.00
University fee**		94,000.00
Fee On Boarding Equipment and Stores	26,084,103.00	18,909,255.00
Tender		58,750.00
Insurance Cost ( <i>Life Property</i> )	272,171.00	89,607.00

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Dormitory project	5,805,500.00	8,300,000.00
Project Subject		413,320.00
Uniform		2,264,855.00
Hymnal books		188,840.00
Others (ltt,adm,p.e,ewc)	16,321,553.00	3,653,432.40
<b>Totals as per the statement of Receipts and Payments</b>	<b>53,876,045.00</b>	<b>59,568,790</b>
Add: creditors paid during the year	<b>4,334,763.00</b>	2,286,370.00
Transfer to operational account		124,000.00
Collection for uniform	<b>1,717,214.00</b>	
Less: creditors at the end of the year	<b>(11,030,530.00)</b>	(3,274,768.00)
Acquisition of asset - dormitory	<b>(9,007,165.00)</b>	(8,300,000.00)
<b>Totals as per the statement of Cash flow</b>	<b>39,890,327.00</b>	<b>50,404,392.00</b>

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Bank Accounts

Account Name & Currency	Status	Bank Account Number	<i>Insert Current FY2023</i>	<i>Insert Comparative FY2022</i>
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	110528361	48,708.65	151,186.40
Operations Account	ACTIVE	1111454604	11,830.37	333,204.87
School Fund Account/Boarding- KCB	ACTIVE	1105302474	(115,212.94)	393,373.06
Savings Account	ACTIVE	1104974754	1,066,838.80	132,297.80
School Fund- Equity	ACTIVE	0390281065209	28,819	3,147,426
Income Generating Activities Account				
Infrastructural Account	ACTIVE	1257778862	2,778	44,441
<b>Total</b>			<b>1,043,761.88</b>	<b>4,201,929.13</b>

10 Cash In Hand

Description	<i>Insert Current FY2023</i>	<i>Insert Comparative FY2022</i>
	Kshs	Kshs
Notes and Coins	37,398.50	120,524.50
<b>Total</b>	<b>37,398.50</b>	<b>120,524.50</b>

11 Short Term Investments

Description	<i>Insert Current FY</i>	<i>Insert Comparative FY</i>
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
<b>Total</b>		

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**12 Accounts Receivable**

Description	Insert Current FY2023	Insert Comparative FY2022
	Kshs	Kshs
Fees Arrears	8,688,550.30	6,195,166.30
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)		
Suspense Account(George Mutuku, John Malile)	2,310,500	2,310,500
Unpaid land balance	133,000.00	133,000.00
<b>Total</b>	<b>11,132,050.30</b>	<b>8,638,666.30</b>

**13 b Ageing Analysis of Accounts Receivable**

Description	Insert Current FY2023		Insert Comparative FY2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,756,682	51.71%	2,849,541	33%
Between 1- 2 years	1,828,611	16.43%	1,625,845	18.82%
Between 2-3 years	575,763.00	5.17%	896,380.00	10.38%
Over 3 years	527,494.30	4.74%	823,400.30	9.53%
Suspense Account(George Mutuku, John Malile)	2,310,500	20.76%	2,310,500	26.75%
Unpaid land balance	133,000.00	1.19%	133,000.00	1.54%
<b>Total (should tie to note 13 a)</b>	<b>11,132,050.30</b>	<b>100%</b>	<b>8,638,666.30</b>	<b>100%</b>

**14 Accounts Payable**

Description	Insert Current FY2023	Insert Comparative FY2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	20,769,248.00	4,955,659.00
Prepaid Fees		485,876.00
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables ( <i>specify</i> )		
<b>Total</b>	<b>20,769,248.00</b>	<b>5,441,535.00</b>

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**14a. Ageing Analysis of Accounts Payable**

Description	Insert Current FY2023		Insert Comparative FY2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	20,769,248	100%	4,955,659	100%
Between 1- 2 years				
Between 2-3 years				
Over 3 years				
<b>Total (should tie to note 14)</b>	<b>20,769,248</b>	<b>100%</b>	<b>4,955,659</b>	<b>100%</b>

**15 Fund Balance Brought Forward**

Description	Insert Current FY2023	Insert Comparative FY2022
	Kshs	Kshs
Bank Balances	4,201,929.13	2,127,813.18
Cash Balances	120,524.50	166,305.50
Short Term Investments		
Receivables	8,638,666.30	7414970.30
Payables	(5,441,535)	(3,710,340)
<b>Total</b>	<b>7,519,584.93</b>	<b>5,998,748.98</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	Insert Current FY Kshs	Insert Comparative FY Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
<b>Total</b>		

**17 Biological assets**

Description	Numbers	Insert Current FY Kshs	Insert Comparative FY Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
<b>Total</b>			

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
<b>Balance at the end of the year</b>		

**Other important disclosure notes**

**19 Stock/ Inventory**

Description	Insert Current FY 2023	Insert Comparative FY 2022
	Kshs	Kshs
Food stuffs	1,116,140.00	
Lab consumables		
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)		

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*

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**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

*Mutua*

Sign and Date  
Principal



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d = a - c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1. Blue Valley Enterprises Ltd	33,690,000.00		25,267,500.00	11,230,000.00	19,652,500.00	
<b>Sub-Total</b>	<b>33,690,000.00</b>		<b>25,267,500.00</b>	<b>11,230,000.00</b>	<b>19,652,500.00</b>	<b>33,690,000.00</b>
<b>Supply Of Goods</b>						
2. BETA BAKERS	368,620.00			368,620.00		
3. LOGIK SUPPLIERS	257,925.00			257,925.00		
4. ZIPPORA MUEKE KIILU	632,385.00			632,385.00		
5. PROMISING G MERCHANTS	5,422,110.00			5,422,110.00		
6. MARISELLA MUMBI	5000.00			5000.00		
7. PESCOL SYSTEMS	138,000.00			138,000.00		
8. JUSTUS KITOVA	84,000.00			84,000.00		
9. NORAH & GEORGE ENTERPRISE LTD	335,608.00			335,608.00		
10. DANIEL MUENDO KATUA	95,000.00			95,000.00		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
11. MASINGA PARISH	31,000.00			Augustine A		
12. WINFRED MUENI MUTUA	120,800.00			120,800.00		
13. MATHEI MWONGELI	61,720.00			61,720.00		
14. HYBRID GARAGE	363,468.00			363,468.00		
15. JOROED VENTURES LTD	560,500.00			560,500.00		
16. UNIFORM	1,717,214			1,717,214		
17. FRANCISCAR MWONGA	82,000.00			82,000.00		
18. CHOPPER CENTER	9,000.00			9,000.00		
19. BRILLIANT SUPER MARKET	186,370.00			186,370.00		
20. SAMAR ENERGY SAVERS	180,400.00			180,400.00		
21. DELICATE SOLUTIONS	8,000.00			8,000.00		
22. ZIPPORAH MUEKE KIILU	371,410.00			371,410.00		
23. PETER KITHEMBE	11,320.00			11,320.00		
24. BERGIK ENTERPRISES	409,450.00			409,450.00		
25. RAMANI AFRICA	32,500.00			32,500.00		
26. KATITU BOOKSHOP	433,1110			433,1110		
27. JOCAJO ENTERPRISES	429,838.00			429,838.00		
<b>Sub-Total</b>	<b>12,346,748.00</b>			<b>12,346,748.00</b>		

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
Supply Of Services						
<b>Grand Total</b>	<b>46,036,748</b>		<b>25,267,500.00</b>	<b>20,769,248.00</b>		

**Annex 2 – Summary of Fixed Assets Register**

Asset Class	Number 1 <sup>st</sup> July 2022 number	Additions during the year (Kshs)	Disposals during the year (Kshs)	Numbers 30 <sup>th</sup> June 2023
Land	1			1
Buildings And Structures	171			171
Motor Vehicles	1			1
Office Equipment, Furniture And Fittings	3,532	200		3,732
Textbooks	20,859			20,859
ICT Equipment	45			45
Tools And Apparatus	30			30
Other Machinery And Equipment	4			4
Heritage And Cultural Assets	35			35
Intangible Assets- Soft Ware	1	2		3
<b>Total</b>	<b>24,679</b>	<b>202</b>		<b>24,881</b>

*(The school should ensure that a detailed fixed assets register is maintained).*