

REPUBLIC OF KENYA



Enhancing Accountability



PARLIAMENT
OF KENYA
LIBRARY

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 04 MAR 2025

DAY:
Tuesday

OF

TABLED
BY:

Deputy chief whip
Hon. Naomi Jillo

CLERK-AT
THE-TABLE:

Benson Inzofu

THE AUDITOR-GENERAL

ON

**OUR LADY OF FATIMA KIRIKO GIRLS
SECONDARY SCHOOL**

**FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021**

KIAMBU COUNTY



(OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL

HALF YEAR REPORT AND FINANCIAL STATEMENTS FOR THE HALF
FINANCIAL YEAR ENDED 30 JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

Table of Contents	Pag
a) KEY SCHOOL INFORMATION AND MANAGEMENT.....	Error! Bookmark not defined.
b) SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.....	8
c) STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY.....	19
d) REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF OUR LADY OF FATIMA KIRIKO GIRLS SCHOOL OF THE YEAR ENDING 30 JUNE 2021.....	7
e) STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2021.....	
f) STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 JUNE 2021.....	18
g) STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 JUNE 2021.....	27
h) SIGNIFICANT ACCOUNTING POLICIES	
i) NOTES TO THE FINANCIAL STATEMENTS.....	
j) STATEMENT OF CASHFLOW FOR THE PERIOD ENDED 30 JUNE 2021.....	

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

1. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **KIAMBU County, GATUNDU NORTH Sub-County.**

The school was registered in **31/01/2019** under registration number **22800300336** and is currently categorized as a **COUNTY** public school established, owned or operated by the Government.

The school is a boarding school and had **670** number of students as at **30th June 2021**. It has 4 streams and 31 teachers of which 10 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

S/No.	NAME	Designation	Date of appointment
1	VINCENT GICHURU GAITHO	CHAIRMAN	6 MAY 2019
2	JUDY M. MACHARIA	SECRETARY- PRINCIPAL	6 MAY 2019
3	JOSEPH KIBURI NGOYO	MEMBER	6 MAY 2019
4	SAMUEL KAMAU KINUTHIA	MEMBER	6 MAY 2019
5	MERCY NYAWIRA MAINA	MEMBER	6 MAY 2019
6	EDWIN MUGO WANYOIKE	MEMBER	6 MAY 2019
7	PURITY GAKONYO MATHERI	MEMBER	6 MAY 2019
8	EDITH W.KARIUKI	MEMBER – REP CEB	6 MAY 2019
9	NANCY WANJIRU WACHIRA	MEMBER REP TEACHERS	6 MAY 2019
10	EKRA KABURA MWANGI	SPONSOR	6 MAY 2019
11	MBOTE NGUGUTI	SPONSOR	6 MAY 2019
12	MICHAEL WAINAINA NGURE	SPONSOR	6 MAY 2019
13	DAVID CHEGE GICHURU	MEMBER – COMMUNITY	6 MAY 2019
14	PETER MUTURA	MEMBERSPECIAL NEEDS	6 MAY 2019
15	EMILY WAMBUI	REP STUDENTS	6 MAY 2019

KEY SCHOOL INFORMATION AND MANAGEMENT

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

COMMITTEES OF THE BOARD

S/No	NAME OF COMMITTEES	NAME OF MEMBERS	DESIGNATION	NO. OF MEETINGS ATTENDED
1	Executive committee	Dr. Vincent Gaitho Judy M. Macharia Peter Mutura Joseph K. Ngoyo Purity Gakonyo	Chairperson Secretary Member Member Member	3/3 3/3 3/3 3/3 3/3
2	Audit committee	Edwin Wanyoike Martha Wanyoike Purity Gakonyo Daniel K. Ngugi	Chairperson Member Member Member	2/2 2/2 2/2 2/2
3	Finance, procurement and general purpose committee	Mbote Nduguti Samuel Kinuthia Martha Kirai Mercy Nyawira	Member Member Member Chair person	2/2 2/2 2/2 2/2
4	Academic committee	Marcy Nyawira Peter mutura David Gichuru Siilas mbuko	Chair person Member Member member	3/3 3/3 3/3 3/3
5	Development committee	Joseph Ngoyo Peter Mutura Vincent Gaitho Judy macharia Jane kanyi Arch mungai Ann Wanyoike Edith kariuki	Chair person P A Chair BOM Chair person Principal D/PRINCIPAL Public works BOM Member SCDE	4/4 4/4 4/4 4/4 3/4 4/4 4/4 4/4
6	Displine and welfare committee	Ann Wanyoike Michael Ngure Peter mutura Nancy wachira Joseph ngoyo	Chairperson Member Member Member member	2/2 2/2 2/2 2/2 2/2
7	Adhoc committee (if any during the year)			

OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021

SCHOOL OPERATION MANAGEMENT FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2021

The School day-to-day management was under the following persons:

S/No	NAME	DESIGNATION	TSC NUMBER/ID NUMBER
1.	Principal	Judy M. Macharia	348801
2.	Deputy Principal	Jane M. Robert	387108
3.	School Bursar	Daniel K. Ngugi	10932104

KEY SCHOOL INFORMATION AND MANAGEMENT

a). Schools contacts

Post Office Box: 38 GITUAMBA VIA THIKA

Telephone: 0796736479

E-mail: olifikiriko@gmail.com

b). School Bankers

School operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Our Lady of Fatima Kiriko Girls School Fund Account

Branch: KCB THIKA

Account Number: 1218494042

2. Name of Bank: OUR LADY OF FATIMA OPS2 Operation account

Branch: KCB THIKA

Account Number: 1106606450

3. Name of Bank: OUR LADY OF FATIMA Tuition Account

Branch: KCB THIKA

Account Number: 1106606388

4. Name of Bank: OUR LADY OF FATIMA INFRASTRUCTURE

Branch: KCB THIKA

Account Number: 1166222950

5. MPESA

Pay Bill No. 522123

ACCOUNT NO.39179KADM.....

Attached to KCB bank account

OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021

Independent Auditors
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

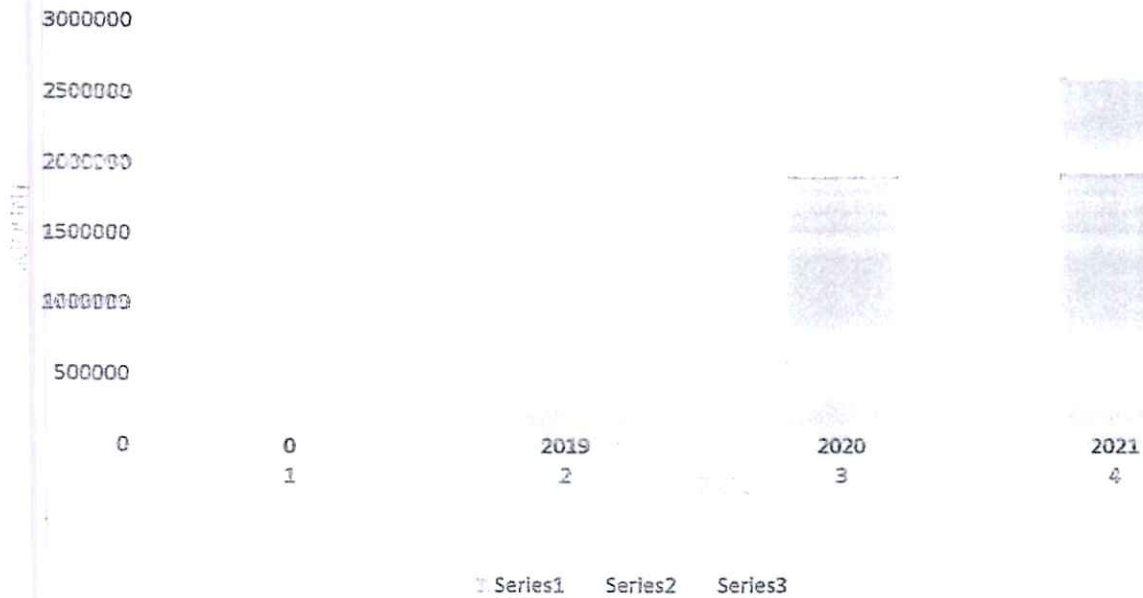
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a). Financial performance:

Under this section, the following information should be given:

i) *Surplus for the year and a comparison of the same for the last three years.*

YEAR	2019	2020	2021
<i>Surplus for the year</i>	759,363.00	1,900,121.00	2,590,062.60

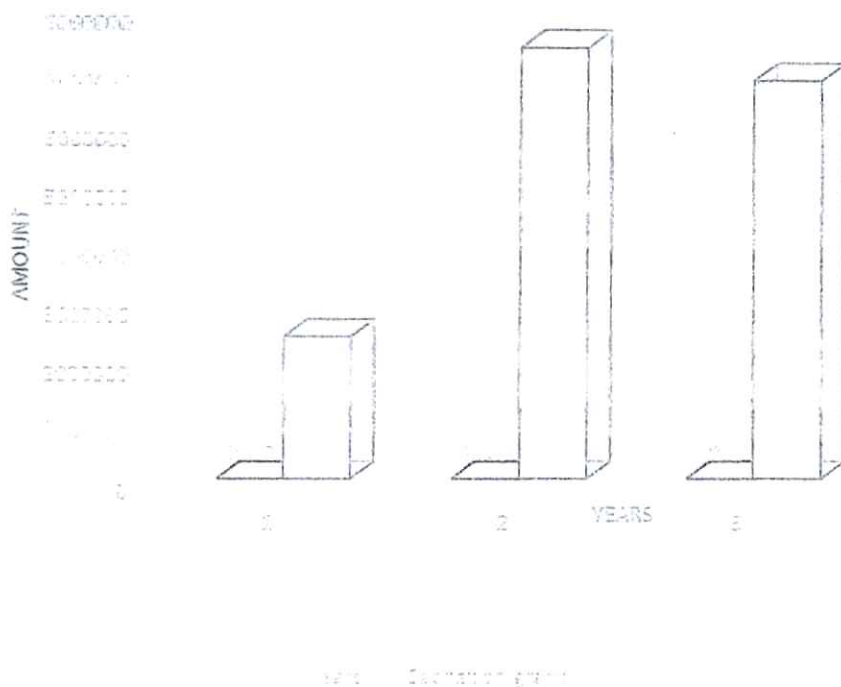


**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

ii) Capitation grants from the Ministry of Education for the last three years.

YEARS	2019	2020	2021
Capitation grant	2,418,192.70	7,348,258.00	6,780,345.35

CAPITATION GRANT FOR THE YEARS



OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021

iii) *Ratio of capitation grant per student over the last three years*

<i>YEARS</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>
<i>Ratio of capitation per student</i>	<i>2,418,192.70:580</i>	<i>7,348,258.00:600</i>	<i>6,780,345.35.660</i>

2019 ratio of capitation - 4,169.20

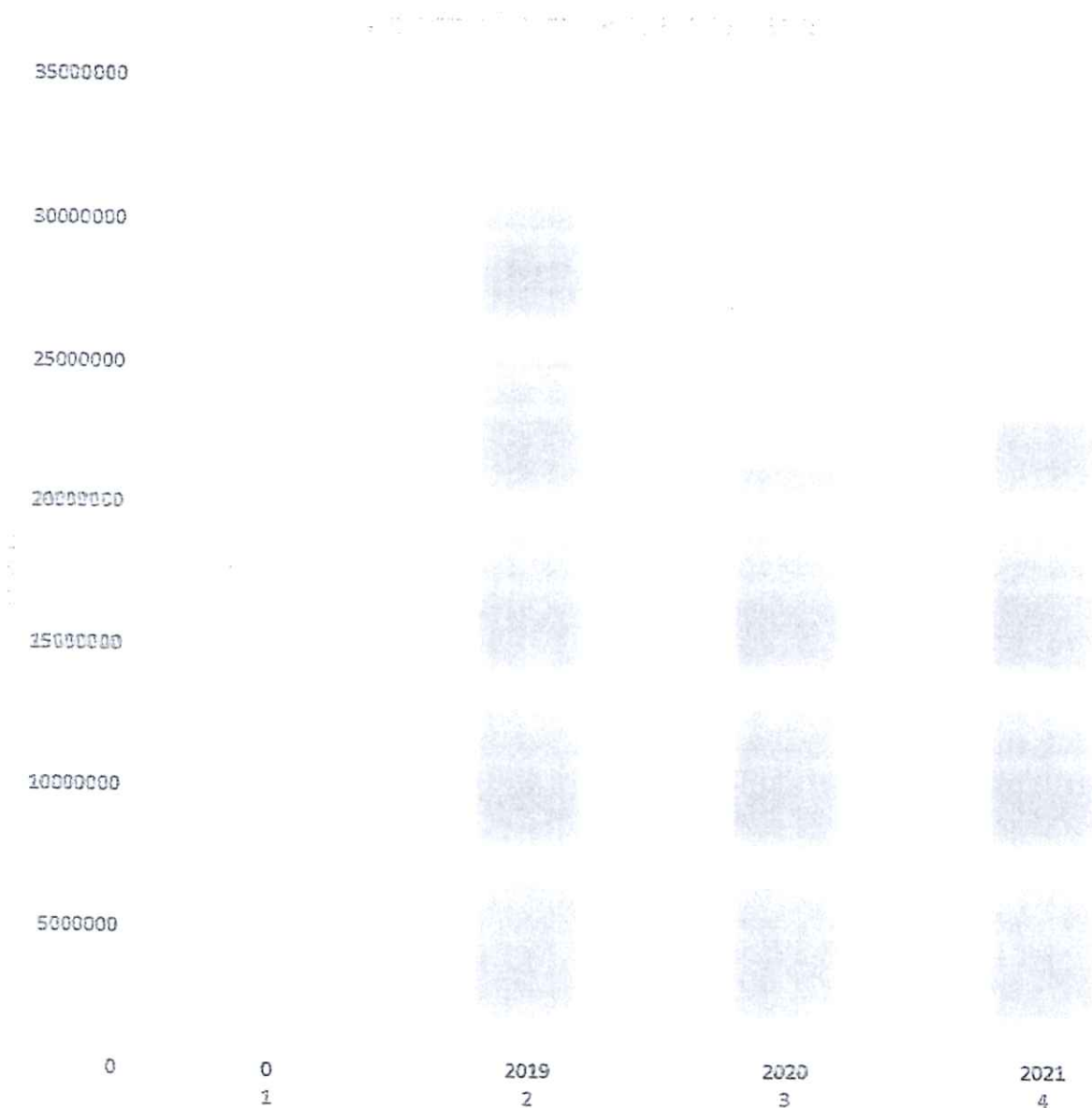
2020 ratio of capitation - 12,247.00

2021 ratio of capitation - 10,273.25

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

iv) A three-year overview of growth of other income(s) earned by the school.

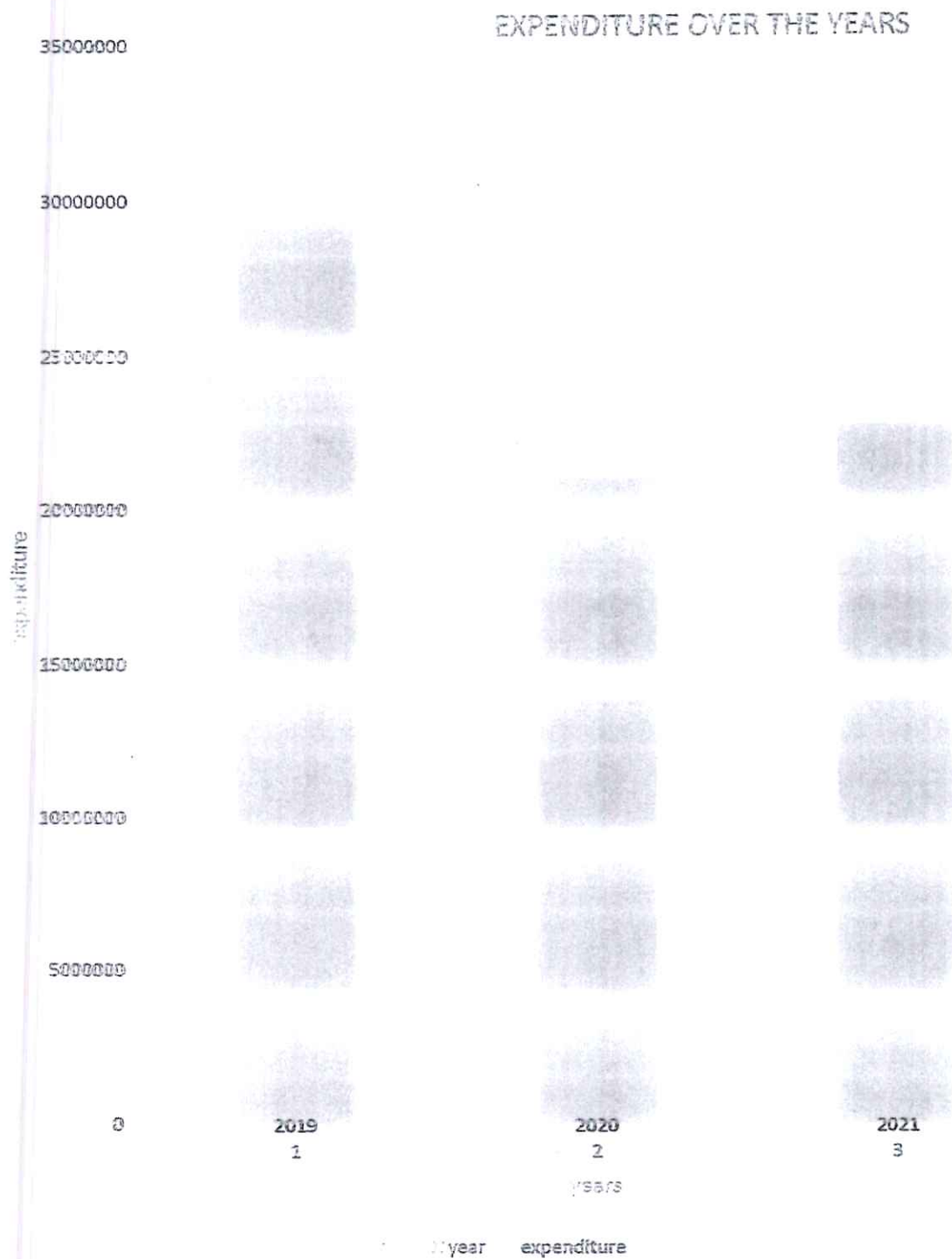
YEAR	2019	2020	2021
INCOME	30,561,264.7	21,246,625	23,026,415



**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

v) A three-year overview of growth in expenditure of the school

YEAR	2019	2020	2021
EXPENDITURE	29,447,935.00	21,024,354.00	19,611,490.00



vi) Movement of creditors

Years	2019	2020	21
Creditors	1,900,021.00	440,690.00	245,8

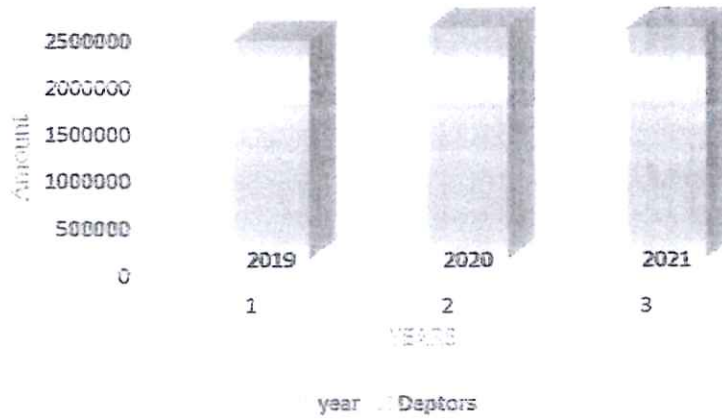


**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

vii) Movement of Debtors

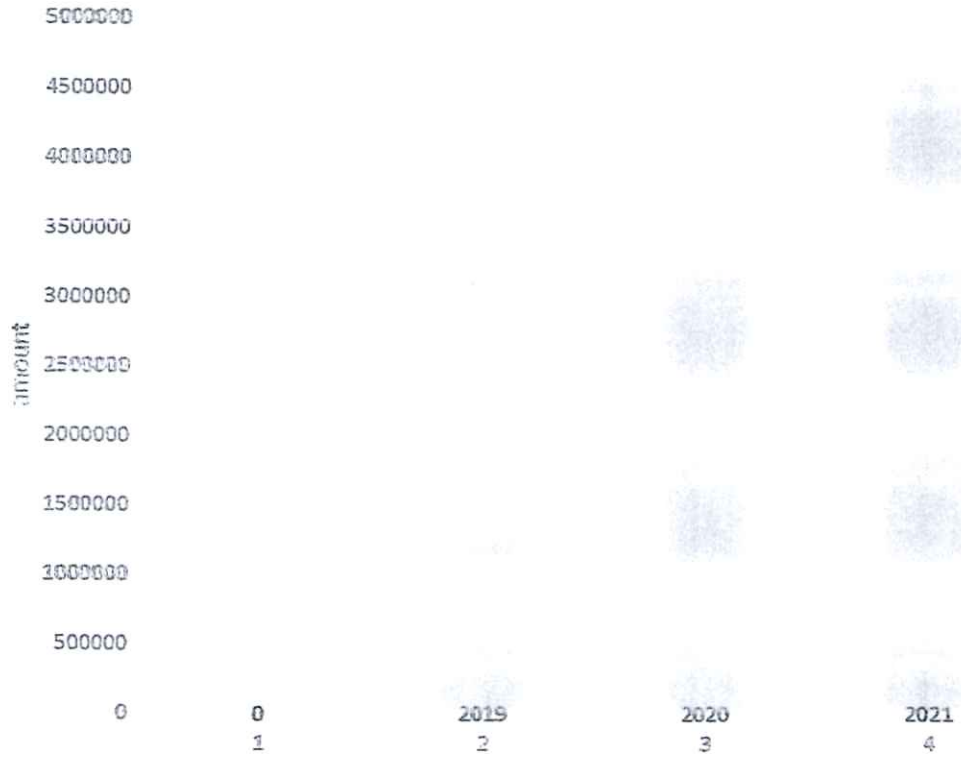
YEAR	2019	2020	2021
DEBTORS	2,320,796.23	2,454,978.76	2,445,860.00

DEBTORS OVER THE YEARS



**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

viii) Movement of cash and bank balances



**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

b) Teacher Student ratio

Include the teacher to student ratios, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. indicate shortage/ allocation of resources.

RATIOS	YEARS		
	2019	2020	2021
Students :teachers	540:30	600:30	660:30
Recruited Teachers	0	1	2
Transferred/Retired teachers	1	0	3
TSC TEACHERS	20	20	20
BOM teachers	6	6	10

SHORTAGE 4

- BIOLOGY\CHEMISTRY- 1
- PHYSICS\MATHEMATICS -1
- ENGLISH LITERATURE -1
- COMPUTER STUDIES - 1

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

c). Mean score in the 2021KCSE

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

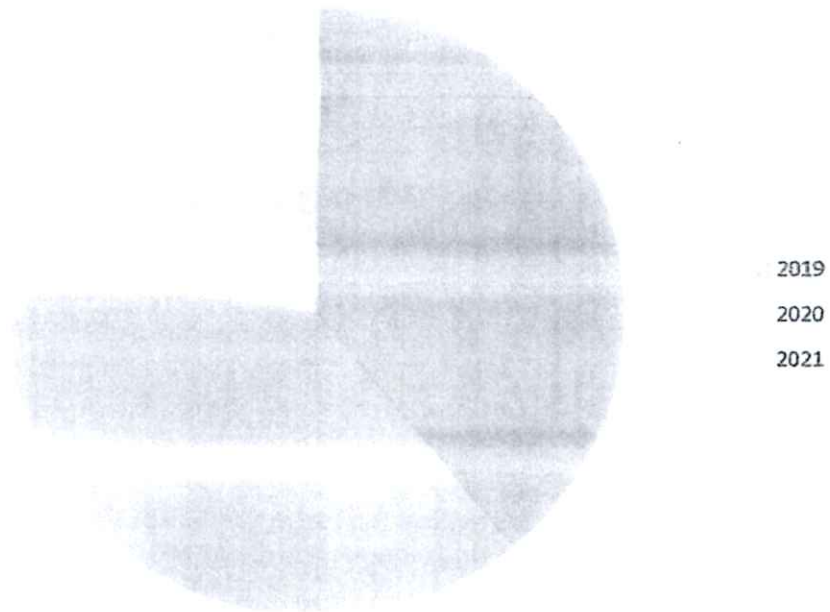
YEARS	2019	2020	2021
PERFORMANCE	C-	C	C+
HIGHER LEARNING	10	17	43
MEAN SCORE	4.711	5.1	5.8
TARGET	6.0	8.0	8.0

There was improvement though they didn't meet the target

Number of Candidates in the 2021 KCSE:

YEARS	2019	2020	2021
CANDIDATES	114	113	67

CANDIDATES



**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

d). Capacity of the school:

Indicate the number of students in the school versus the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

YEAR - 2021			
Number of students versus the facilities	Available	Required	Shortage
<i>Students</i>	660	700	40
Facilities			
<i>Dining Hall</i>	1	2	1
<i>Dormitories</i>	5	7	2
<i>Laboratories</i>	3	6	3
<i>Toilets</i>	34	40	6
<i>Classrooms</i>	12	16	4

e). Development projects carried out by the school

ITEM	SOURCE OF FUND	AMOUNT	STATUS
Construction of Teachers Toilets	Ministry of Education	1,800,000.00	Completed
Bio digester	Parents	200,000.00	Completed

OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021

1. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Our Lady of Fatima Kiriko Girls Secondary School* accepts responsibility for the schools financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

NAME: DR. VINCENT GICHURU GATHO

DESIGNATION: CHAIRPERSON, SCHOOL BOARD OF MANAGEMENT

SIGN: _____

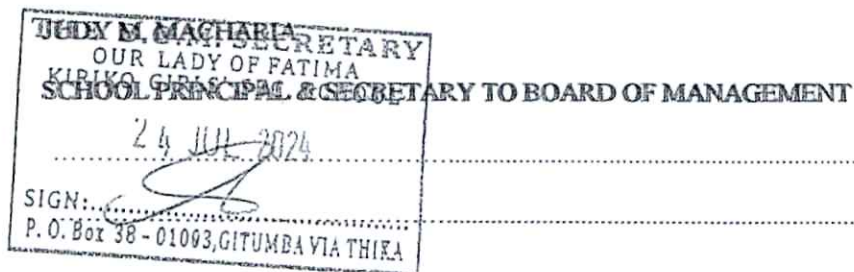
DATE: 24/07/2021

NAME: _____

DESIGNATION: _____

SIGN: _____

DATE: _____



NAME: DANIEL KURIA NGUGI

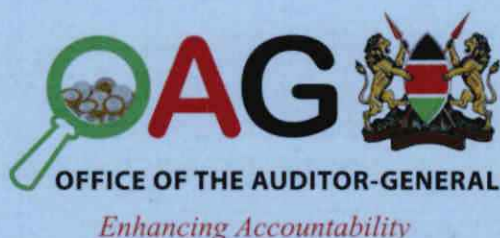
DESIGNATION: BURSAR/ FINANCE OFFICER

SIGN: _____

DATE: 24/7/21

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021- KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended the purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Our Lady of Fatima Kiriko Girls Secondary School- Kiambu County set out on pages 20 to 35, which comprise the

Report of the Auditor-General on Our Lady of Fatima Kiriko Girls Secondary School for the Six (6) Months' Period ended 30 June, 2021- Kiambu County

statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Our Lady of Fatima Kiriko Girls Secondary School-Kiambu County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unexplained Variance in School Fund Income

The statement of receipts and payments reflects School fund income-parents contribution of Kshs.15,232,422 and other receipts of Kshs.188,785 both totaling Kshs,15,421,207 as disclosed in Notes 3 and 4 to the financial statements. However, the monthly analysis of receipts from the cashbook of the School fund account showed total collections of Kshs.20,497,841 resulting in unexplained variance of Kshs.5,076,634.

In the circumstances, the accuracy and completeness of the fund income-parents contribution of Kshs.15,232,422 and other receipts of Kshs.188,785 could not be confirmed.

2. Inaccuracies in the Statement of Receipts and Payments

The statement of receipts and payments reflected balances which differed with the cash book records in support of the balances as shown below:

	Financial Statements Balance (Kshs)	Cash Book (Kshs)	Variance (Kshs)
Capitation Grants for Tuition	723,570	525,713	197,857
Other Receipts	188,785	254,985	66,200

	Financial Statements Balance (Kshs)	Cash Book (Kshs)	Variance (Kshs)
Payments for Tuition	730,861	1,173,358	442,497
Payments for operations	4,264,351	4,656,912	392,561
Boarding and School Fund Payments	12,331,278	14,539,467	2,208,189

In the circumstances, the accuracy and completeness of the statement of receipts and payments could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities and Notes 8 and 9 to the financial statements reflects cash and cash equivalents balance of Kshs.4,703,376, comprising of bank balances of Kshs.4,672,266 and cash balances of Kshs.31,110. However, the balances were not supported with board of survey certificates, cash books and monthly bank reconciliation statements.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.4,703,376 could not be confirmed.

4. Unsupported Payments for Operations

The statement of receipts and payments and Note 6 to the financial statements reflects an expenditure of Kshs.4,264,351 on payment for operations. However, review of payment vouchers revealed that expenditure totalling Kshs.2,298,575 were not supported with contracts and local purchase orders.

In the circumstances the accuracy and completeness of the expenditure totaling Kshs.2,298,575 could not be confirmed.

5. Unsupported Accounts Receivable

The statement of financial assets and financial liabilities and Note 11 (wrongly indicated as Note 10) to the financial statements reflects accounts receivables balance of Kshs.2,445,860. However, the balance was not supported with a listing of debtors and ledgers.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.2,445,860 could not be confirmed.

6. Unsupported Accounts Payables

The statement of financial assets and liabilities and Note 12 of the financial statements reflects accounts payables balance of Kshs.440,690. However, listing of the payables was not provided for audit

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.440,690 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Our Lady of Fatima Kiriko Girls Secondary School-Kiambu County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Transfer of Infrastructure Funds from Operations Bank Account to the Infrastructure Bank Account

Review of the bank statements revealed that a total of Kshs.1,909,000 (received on 1 January, 2021 – Kshs.1,114,000 and 1 May, 2021 -Kshs.832,500) were transferred after 31 days (1 February, 2021 – Kshs.1,114,000 and 1 June, 2021- Kshs.795,000) which was beyond the stipulated time. This was contrary to the Ministry of Education Circular Ref.No.MOE.HQS/3/13/3 dated 16 June, 2021 that requires infrastructure grants as well as maintenance and improvement funds to be transferred to the School

infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Circular

2. Late Submission of Financial Statements to the Auditor-General

The financial statements for the year 2020/2021 were submitted on 9 June, 2023 to the Auditor-General and not on the statutory date of 30 September, 2021. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements to be submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Fixed Asset Register

Annex 2 of the financial statement reflects a summary of the fixed asset register with assets total historical cost of Kshs.23,217,000. However, there was no fixed asset register prepared as per the Guidelines on Asset and Liability Management in the Public Sector as prescribed by the Public Sector Accounting Standards Board.

In the circumstances, the safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error,

and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My

conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 September, 2024

Report of the Auditor-General on Our Lady of Fatima Kiriko Girls Secondary School for the Six (6) Months' Period ended 30 June, 2021- Kiambu County

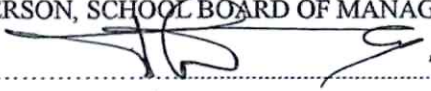
**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

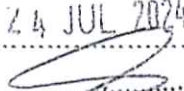
REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF OUR LADY OF FATIMA KIRIKO GIRLS OF THE YEAR ENDING 30TH JUNE 2021


I) STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	723,570.25	929,258.00
Capitation grants for operations	2	3,762,773 B.35	6,419,000.00
School Fund Income- Parents' Contributions	3	15,232,422.00	13,898,367.00
School Fund Income- Other receipts	4	188,785.00	1,650,250.00
TOTAL RECEIPTS		19,916,552.60	22,896,875.00
PAYMENTS			
Payments for Tuition	5	730,861.00	1,081,355.00
Payments for operations	6	4,264,351.00	4,438,832.00
Boarding and school fund payments	7	12,331,278.00	15,476,667.00
TOTAL PAYMENTS		17,326,490.00	20,996,854.00
Surplus for the year		2,590,062.60	1,900,021.00

The school financial statements were approved on2021 and signed by:

NAME: DR. VINCENT GICHURU GAIITHO
DESIGNATION: CHAIRPERSON, SCHOOL BOARD OF MANAGEMENT
SIGN: 
DATE: 24/07/2021

NAME: JUDY MUMACHARIA
DESIGNATION: SECRETARY
 OUR LADY OF FATIMA
 KIRIKO GIRLS' SEC. SCHOOL
 SCHOOL PRINCIPAL & SECRETARY TO BOARD OF MANAGEMENT
SIGN: 
DATE: 24 JUL 2021
 P. O. Box 98-01003, GITUMBA VIA THIKA

NAME: DANIEL KURIA NGUGI
DESIGNATION: BURSAR/ FINANCE OFFICER
SIGN: 

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

DATE: _____

24/7/21

II) STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020 -2021 Kshs.	2019 -2020 Kshs.
FINANCIAL ASSETS			
Cash and Cash Equivalent			
Bank Balances	8	4,672,266.36	3,523,526.76
Cash Balances	9	31,110.00	40,000.00
Total Cash and Cash Equivalent		4,703,376.36	3,563,526.76
Accounts receivables	10	2,445,860.00	2,454,978.00
Short term investmens	11	0.00	0.00
Total Financial Assets		7,149,236.36	6,018,504.76
FINANCIAL LIABILITIES			
Accounts Payables	12	(440,690.00)	(1,900,021.00)
Net Financial Assets		6,708,546.36	4,118,483.76
REPRESENTED BY			
Accumulated Fund b/f	13	4,118,843.76	2,218,822.76
Surplus		2,590,062.60	1,900,021.00
NET FINANCIAL POSITION		6,708,546.36	4,118,843.76

The school financial statements were approved on 2021 and signed by:

NAME: DR. VINCENT GICHURU GAITHO
DESIGNATION: CHAIRPERSON, SCHOOL BOARD OF MANAGEMENT

SIGN: _____

DATE: 24/07/2021

NAME: JUDY M. MACHARIA
DESIGNATION: SECRETARY
OUR LADY OF FATIMA
KIRIKO GIRLS' SEC. SCHOOL
SCHOOL PRINCIPAL & SECRETARY TO BOARD OF MANAGEMENT

SIGN: _____

DATE: _____

24 JUL 2021
SIGN: _____
P.O. Box 56-01003, GITUMBA VIA THIRA

NAME: DANIEL KURIA NGUGI
DESIGNATION: BURSAR/ FINANCE OFFICER

SIGN: _____

DATE: 24/7/21

OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY
SCHOOL REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE
2021

III) STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

	NOTE	2020-2021	2019-2020
		Kshs	Kshs
Receipts for Operating Income			
Capitation grants for tuition	1	723,570.25	929,258.00
Capitation grants for operations	2	3,762,773.35	6,419,000.00
School fund income- Parents contributions/ fees	3	14,241,511.00	13,898,367.00
Other receipts	4	188,785.00	1,650,250.00
Total receipts		19,426,010.25	22,896,875.00
Payments			
Payments for Tuition		730,861.00	1,081,355.00
Payments for operations		2,751,778.00	4,438,832.00
Boarding and school fund payments		14,803,521.65	15,476,667.00
Total payments		18,286,160.65	20,996,854.00
Net cash flow from operating activities		1,139,849.60	1,900,021.00
NET INCREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalent at BEGINNING of the year		3,563,526.76	1,663,505.76
Cash and cash equivalent at END of the year		4,703,376.36	3,563,526.76

IV) STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Recommendations
	a	b	c = a + b	d	e = c - d	f = d/c %	
	Kshs	Kshs			Kshs	Kshs	
RECEIPTS							
(1) CAPITATION GRANT ON TUITION							
Laboratory equipment	100,000.00	0.00	100,000.00	100,000.00	0.00	100%	
Internal exams	525,000.00	0.00	525,000.00	525,712.00	712	100.13%	
Teaching / learning materials	97,857.00	0.00	97,857.00	97,857.00	0.00	100%	
(2) CAPITATION GRANT ON OPERATIONS							
Personal Emolument	926,887.00	0.00	926,887.00	926,887.35	0.35	100%	
Electricity and water	370,755.00	0.00	370,755.00	370,755.00	0.00	100%	
Administration Cost	185,378.00	0.00	185,378.00	185,378.00	0.00	100%	
Local transport and travel	370,755.00	0.00	370,755.00	370,755.00	0.00	100%	
Repairs and maintenance	2,000,000.00	0.00	2,000,000.00	1,909,000.00	91,000.00	95.45%	
(3) FEES CHARGED ON PARENTS							
Electricity and water	1,200,000.00	0.00	1,200,000.00	347,033.00	0.00	100%	
Personal Emoluments	800,000.00	0.00	800,000.00	800,000.00	0.00	100%	
Local transport and travel	688,220.00	0.00	688,220.00	688,220.00	0.00	100%	
Administration cost	458,812.00	0.00	458,812.00	458,812.00	0.00	100%	
Repairs and maintenance	487,495.00	0.00	487,495.00	487,495.00	0.00	100%	
Activity	87,495.00	0.00	87,495.00	87,495.00	0.00	100%	
Dorm	358,152.00	0.00	358,152.00	358,215.00	0.00	100%	
Boarding	6,600,000.00	0.00	6,600,000.00	8,805,152.00	2,205,152.00	133%	Students over
OTHER INCOME							
Rent income	8,200.00	0.00	8,200.00	8,200.00	0.00	100%	
Income from farming activities	162,585.00	0.00	162,585.00	162,585.00	0.00	100%	
P.A Donation	18,000.00	0.00	0.00	18,000.00	18,000.00	100%	
Total	15,445,591.00	0.00	15,445,591.00	16,707,551.35	1,261,960.35	108.1%	
TOTAL INCOME							
(1) EXPENDITURE FOR TUITION							
Exercise books	8,715.00	0.00	8,715.00	8,715.00	0.00	100%	
Laboratory equipment	100,000.00	0.00	100,000.00	190,680.00	90,680.00	190.68%	Students did more practical's
Internal exams	525,000.00	0.00	525,000.00	108,000.00		20.5%	
Bank Charges	466.00	0.00	466.00	466.00	466.00	100%	
(2) EXPENDITURE FOR OPERATIONS							
Personal emoluments	926,887.00	0.00	926,887.00	987,718.00	-60831	106.5%	
Administrative cost	185,378.00	0.00	185,378.00	197,544.00	12,169.00	106%	
Local transport and cost	370,755.00	0.00	370,755.00	395,087.00	293,133.00	57.4%	

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Recommendation
	a	b	c = a+ b	d	e=c-d	f=d/c %	
	Kshs	Kshs			Kshs	Kshs	
Electricity, water and conservation	370,755.00	0.00	370,755.00	395,087.00	24,332.00	106.5%	
Repairs, maintenance	2,000,000.00	0.00	2000000	193,600.00	1,806,400.30	9.68%	
Bank charges	0.00	0.00	0.00	2002.00	2002.00	100%	
Activity Expenses	450,000.00	0.00	450,000.00	166,930	283,070.00	37%	Students qualified County level Music and Gen
(3) EXPENDITURE FOR SCHOOL FUND							
Repairs, maintenance	1,000,000.00	0.00	1,000,000.00	1,106,746.00	-106,746.00	110.6%	
Personal emolument	800,000.00	0.00	800,000.00	1,271,641.00	-471641	158.9%	The sch employed m BOM Teachers to shortage of T Teach
Local transport and travel	688,220.00	0.00	688,220.00	508,656.00	179,564.00	73.9%%	
Administrative cost	458,812.00	0.00	458,812.00	254,329.00	204,483.00	55%	
Electricity water and conservation	713,328.00	0.00	713,328.00	508,656.00	204,672.00	71.3%	
Medical Expenses		0.00	0.00	40,621.00	40,621.00	-100%	
Activity	87,495.00	0.00	87,495.00	81,220.00	6,275.00	92.8%	
Boarding E. S	6,600,000.00	0.00	6,600,000.00	5,927,237.00	672,763.00	89.8%	
Program	159,280.00	0.00	159,280.00	159,280.00	0.00	100%	
TOTAL	15,445,591.00	0.00	15,445,591.00	12,503,535.00	2,942,056.00	80.9%	

Income

- ✓ BES- there was more money collected for that year being prepayments for students

Expenditure

- ✓ Internal exams were not done due to Covid
- ✓ Local transport and travel the school was closed due to Covid so no movement was done.

ACTIVITIES

- ✓ The school was closed due to Covid thus no activities done.
- ✓ Repairs- covid closer and thus closer of school
- ✓ Personal emolument-staff were to be paid and there was reinforcement of security during Covid.

OUR LADY OF FATIMA KIRIKU GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021

V). SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. **Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting an applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya

This cash basis of accounting has been supplemented with accounting for, a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.
2. **Recognition of receipts and payments**

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.
3. **In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.
4. **Cash and cash equivalents**

Cash and cash equivalents is the money the school owns in the bank at the end of financial year and the cash available at the end of the year either withdrawn from the bank for petty cash and was not used at that time or sale of an item e.g. Pig or Fish.
5. **Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.
6. **Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and work pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past year
7. **Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements
8. **Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.
9. **Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.
10. **Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021

OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL / KIRIKO BOYS SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021

NOTES TO THE FINANCIAL STATEMENT

1 Capitation grant for tuition

	2020-2021	2019-2020
	Kshs	Kshs
Laboratory equipment	100,000.00	0.00
Internal exams	525,712.25	0.00
Teaching / learning materials	97,858.00	929,258.00
Total	723,570.25	929,258.00

2 Capitation grant for operations

	2020-2021	2019-2020
	Kshs	Kshs
Personal emoluments	926,887.35	1,795,450.00
Electricity water and conservation	370,755.00	718,180.00
Administration cost	185,378.00	359,090.00
Local transport and travel	370,755.00	718,180.00
Repairs and maintenance	1,909,000.00	2,054,500.00
NHIF	0.00	351,800.00
Medical	0.00	88,800.00
Activity	0.00	333,000.00
Total	3,762,775.35	6,419,000.00

3 Parents Contribution/Fees - School Fund Account

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	8,805,152.00	7,859,827.00
Repairs and maintenance	487,495.00	584,424.00
Dorm construction	3,558,215.00	1,708,683.00
Electricity water and conservation	1,147,033.00	1,836,452.00
Local transport and water	688,220.00	1,101,872.00
Administrative cost	458,812.00	734,580.00
Activity	87,495.00	72,529.00
Total	15,232,422.00	13,898,367.00

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. Other Receipts – School Fund Account

	2020-2021	2019-20
	Kshs	K
Rent income	8,200.00	34,000
Income from farming activities	162,585.00	67,700
Tenders	0.00	48,000
Land compensation-land taken by dam'(kariminu)	0.00	1,500,550
PA donation	18,000.00	0
Total	188,785.00	1,650,250

5. Payments for Tuition

	2020-2021	2019-20
	Kshs	K
Exercise books	8,715.00	0
Laboratory equipment	190,680.00	66,150
Internal exams	108,000.00	38,800
Teaching / learning materials	423,000.00	975,090
Bank charges	466.00	1,300
Total	730,861.00	1,081,350

6. Payments for Operations

	2020-2021	2019-20
	Kshs	K
Personal Emolument	987,718.00	1,742,930
Local transport and Travel	395,087.00	697,170
Electricity water and conservation	395,087.00	697,170
Administration cost	197,543.00	348,580
Repairs and maintenance & improvements	193,600.00	0
Activity Expenses	166,930.00	571,500
Insurance Cost	0	379,430
Bank Charges	2002.00	202
Acquisition of Assets	1,926,384.00	0
TOTAL	4,264,351.00	4,438,830

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7 Boarding and School Fund Payments

	2020-2021	2019-2020
		Kshs
Personal emolument	1,271,641.00	1,979,962.00
Local transport and travel	508,656.00	791,985.00
Electricity water and conservation	508,656.00	791,985.00
Administration cost	254,329.00	395,991.00
Repairs and maintenance & Improvements	1,106,746.00	1,138,760.00
Activities	81,220.00	100,000.00
Farm	159,280.00	94,500.00
Medical Expense	40,621.00	0.00
Fcc on Boarding Equipment and Stores	5,927,237.00	6,615,344.00
Insurance	249,873.00	0.00
Acquisition of Assets	2,223,019.00	3,568,140.00
TOTAL	12,331,278.00	15,476,667.00

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8 Bank Accounts

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1106606388	9,461.62	16,752.37
Operations Account	1106606450	15,227.93	471,416.82
School Fund Account/Boarding	1218494042	1,435,860.81	905,404.01
Infrastructural Account	1166222950	3,211,716.00	2,129,953.56
Total		4,672,266.36	3,523,526.76

9 Cash in Hand

Description	2020-2021	2019-2020
	Kshs	Kshs
Infrastructure	6,110.00	0.00
School Fund account	25,000.00	40,000.00
Total	31,110.00	40,000.00

10 Short Term Investments

Description	2020-2021	2019-2020
	Kshs	Kshs
Total	0	0

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11 Accounts Receivable

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	2,417,855.00	2,297,730.00
Other non-fees receivables	0.00	107,898.00
Salary advances	13,005.00	32,550.00
Imprest	15,000.00	16,800.00
Total	2,445,860.00	2,454,978.00

Aging of Debtors and Fees Arrears

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	787,297.00	1,272,512.00
Fees arrears recovered during the year	(667,172.00)	(494,242.00)
Fees arrears for the previous year	89,652.00	294,312.00
Fees arrears for prior periods (over two years)	1,398,078.00	1,225,148.00
Total	2,417,855.00	2,297,730.00

12 Accounts Payable

	Kshs	Description
Trade creditors		
Prepaid fees	437,690.00	1,900,021.00
Welfare	3,000.00	
Total	440,690.00	1,900,021.00

NR

Aging for Creditors was only for the current financial year.

13 Fund Balance Brought Forward

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	4,672,266.76	3,523,526.76
Cash balances	31,110.00	40,000.00
Receivables	2,445,860.00	2,454,978.00
Payables	(440,690.00)	(1,900,021.00)
Total	6,708,546.76	4,118,483.76

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL / OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

OTHER IMPORTANT DISCLOSURE NOTES

IPSAS encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities.

The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	N/A	N/A
Outstanding Leases	N/A	N/A
Hire purchase	N/A	N/A
Gratuity and leave provision	N/A	N/A
Total	N/A	N/A

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		0	0
Goats		0	0
Trees		20	20
Coffee or tea plantation		0	0
Poultry		0	0
Total		20	20

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	NIL	NIL
Borrowings during the year	NIL	NIL
Repayments of during the year	NIL	NIL
Balance at end of the year	0	0

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

OTHER IMPORTANT DISCLOSURE NOTES

**17 Stock/Inventory Balance Carried Down
a). Maize**

DESCRIPTION	2020-2021	2019-2020
<i>Balances brought forward</i>		
Maize	1042.10kg	650 kg
Beans	1053kg	1,200 kg
Maize flour	910kg	720 kg
Rice	423.5kg	250 kg
Uji mix	106.9kg	90 kg
Bakers flour	0.00kg	0.0kg
Cooking fat	83kg	50 kg
Tea leaves	17pkts of 250g	5 pieces
Bar soap	49 pieces	5 pieces
Cocoa	48tins of 500g	0
Sugar	673kg	160 kg
Cooking oil	8liters	0
Tissue papers	135pieces	24 pieces
Onions	44.80kg	3 kg
Tomatoes	11.5kg	0 kg
Carrots	20.6kg	0 kg
Blue band	66pieces 500g	22 pieces 500 g
Eggs	987pieces	240 pieces
Detergents	3 jelicans 20l	20 jelicans
Njahi	21KG	0
Steel wool	147 rolls	35 rolls
Salt	241pieces for 250gms	20 pieces 250 gms
Foil	3 pieces	0
Mineral water	48 pieces	0
Wiper	9 pieces	6 pieces
Bio booster	3	-
Match boxes	210pieces	24 pieces
Printing Papers	194PIECES	300 pieces
Fool scup	54 pieces	250 pieces
Blue pen	28 pieces	65 Pieces
Red pen	28pieces	70 pieces
Black pen	91pieces	120pieces
duster	23pieces	25 pieces
White out	0	10 pieces
Cello tapes	2pieces	15 pieces
Counter books 3quire	0	26 pieces
" " 2quire	14 pieces	0
Spring files	3pieces	100 pieces
Pencil	193pieces	210 pieces
Stapler	17 pieces	2 pieces
Blue smart pen	29 pieces	0
Red " "	24 pieces	0
Black smart pen	2 pieces	0

**OUR MIDDLE SCHOOL GIRLS SECONDARY SCHOOL SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

Lesson plan books		28 pieces	0
Mark book		53 pieces	10 pieces
Manilla paper		86 pieces	20 pieces
White envelopes white		0	250 pieces
A4 " "		0	100 pieces
A5 " "		55 pieces	44 pieces
Stamp ink		0	5 pieces
Blue ink		14 pieces	0
Red ink		87 pieces	0
Black ink		8 pieces	0
Ever ready batteries AAA size		154 pieces	0
" " " "		26 pieces	0
Thumb tack pins		0	2 packets
A4 exercise book		1947 pieces	0
A4 squered books		2061 books	550 pieces
A5 exercise books		0	0
Graph books		2034 pieces	1750 pieces
Toner 35A		1 piece	0
" 05A		2 pieces	0
Consumable stores ledger		2 pieces	1 pieces
Permanent store ledger		3 pieces	0
Office pins		8 packets	2 packets
Attendance register		4 pieces	0
Felt pen		39 pieces	20 pieces
Marking tapes		24 pieces	56 pieces
Tk 3110 toner		1 pieces	0
Rubber		114 pieces	20 pieces
Padlocks		4 pieces	0
Office glue		0	5 pieces
Graph books		0	450 pieces
Office glue		0	10 pieces
Toner 285a		0	0
Ammonia solution.			4870 liters
		4870 liters	
Acetic acid		1525 liters	564 l
Ammonium chloride		0	20 g
Aluminium sulphate		135 g	160g
Ammonium sulphate		452 g	50g
Barium nitrate		508.1 g	250.2g
Benedict solution		4121 l	0
Calcium chloride		32.7 g	74.8g
Calcium carbonate		320g	450g
Calcium hydroxide		800 g	900g
Calcium hypochlorite		228 g	260g
Calcium nitrate		216g	316g
Calcium metal powder		36.6g	85.2g
Copper sulphate hydrated		492.7 g	453.6g
DCPIP		1g	5g
Diastase		500 g	550g
Distilled water		22 Jericans	5 Jelicans
Glucose		122 g	50 g
Gnycoline		4950 l	500 l

**OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021**

Hydrochloric acid		13,432 l	50 l
Hydroxide peroxide		7,275 l	7375 l
Iron metal powder		0	500g
Sodium sulphate		246 g	650 g
Starch powder		242 g	53 g
Universal indicator solution		1300ml	1000 ml
" " papers		2 packets	0
Wicking tubing		20 m	40 m
Wooden splints		250 pieces	145 pieces
Zinc carbonate		2042.6 g	758.0 g
Zinc nitrate		300g	25g
Zinc metal powder		500g	55 g
Zinc sulphate		442g	560g
Sodium tetrabedate		368g	450g
Aluminium chloride		500g	500g
Lead acetate		368 g	450g
Egg albumen		170g	170g
Lithium metal		22g	300g
Magnesium nitrate		400g	200g
Olive oil		946 ml	496 ml
Copper sulphate anhydrous		300g	450g
Iodine solution		6320 l	2000ml
Lead II carbonate		206g	5 g
Litmus paper red and blue		5pkt	20packets
labels		9pcks	6 pieces
Lead nitrate		601.8g	601.8g
Metallic acid		116 g	130 g
Methyl orange indicator		1400 l	100 l
Magnesium powder		-	500.4g
Magnesium ribbon		15g	30g
Magnesium sulphate		6006 g	83 g
Nitric acid		2171.8 l	500 l
Oxalic acid		621g	715g

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

OUR LADY OF FATIMA KIRIKO GIRLS SECONDARY SCHOOL PUBLIC SECONDARY SCHOOL
REPORT AND FINANCIAL STATEMENT FOR THE HALF YEAR ENDED 30 JUNE 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1	1995	KIRIKO	10 ARCRES	N/A	N/A	N/A
Land 2	2015	KIRIKO	1,000,000.00	N/A	1,500,550.00	1,000,000.00
Buildings and structures	1993			15,000,000.00	N/A	15,000,000.00
Motor vehicles	1998 2013	-	1.3Million 5.2Million	-	N/A	1,800,000.00 2,000,000.00
Office equipment, furniture and fittings	2010		N/A	N/A	N/A	N/A
ICT Equipment, and Other ICT Assets	2/4 2021		N/A	450,000.00	N/A	450,000.00
Tools and apparatus	2017		N/A	100,000.00		135,050.00
Textbooks	2017		2,000,000.00	N/A	N/A	2,000,000.00
Other Machinery and Equipment	2021		600,000.00	N/A	N/A	600,000.00
Heritage and cultural assets	N/A		N/A	N/A	N/A	N/A
Intangible assets:- soft ware	2/3 2021		232,000.00	90,000.00	N/A	232,000.00
Total			10,832,000.00	15,640,000.00	1,500,550.00	23,217,000.00

